

School District of Manatee County
Statement of Revenues, Expenditures and Changes in Fund Balance
Sales Tax Fund
For the Period Ending June 30, 2021

	Original Budget	Current Budget	YTD Actuals	Original Budget to Current Budget Variance	Current Budget to Actual Variance
REVENUE					
School District Local Sales Tax	\$ 28,591,209.64	\$ 36,684,612.26	\$ 36,684,612.26	\$ 8,093,402.62	\$ -
Interest on Investments	124,130.00	20,681.61	20,681.61	(103,448.39)	-
Other Miscellaneous Local Sources	-	4,240.43	4,240.43	4,240.43	-
TOTAL REVENUE	28,715,339.64	36,709,534.30	36,709,534.30	7,994,194.66	-
EXPENDITURES					
Capital Projects:					
Bayshore High Press Box/Track Resurface	-	43,618.40	43,618.40	43,618.40	-
Braden River Addition/Renov	6,989,895.71	7,077,965.90	5,017,522.93	88,070.19	2,060,442.97
HVAC-Chillers	-	62,014.00	62,014.00	62,014.00	-
King Middle Covered Walks	450,000.00	22,195.00	22,195.00	(427,805.00)	-
Palm View Gym Addition	3,303,074.90	12,775.00	-	(3,290,299.90)	12,775.00
Palmetto HS Drainage Press box	951,150.00	951,150.00	763,093.03	-	188,056.97
Palmetto HS Renovation	2,000,000.00	1,590.03	1,590.03	(1,998,409.97)	-
Rogers Garden Office Sec Renov	274,379.71	138,190.80	138,190.80	(136,188.91)	-
Seabreeze ES Drainage	-	18,107.86	18,107.86	18,107.86	-
Sugg Middle Replacement	12,707,727.15	13,301,403.26	6,855,714.34	593,676.11	6,445,688.92
Tara Elem Renovation	999,079.21	-	-	(999,079.21)	-
Willis Elementary Addition	67,704.29	-	-	(67,704.29)	-
Witt Elementary Add/Reno	7,018,693.35	12,157,726.65	11,698,710.72	5,139,033.30	459,015.93
Technology Projects:					
Blackboard Enterprise	-	181,538.48	181,538.48	181,538.48	-
Central Computer Purchase	1,141,366.04	917,505.29	470,256.39	(223,860.75)	447,248.90
Computer Lease/Refresh	973,153.42	4,956,534.70	4,681,393.42	3,983,381.28	275,141.28
Destiny Follet Enterprise	-	126,313.60	126,313.60	126,313.60	-
EOC/CBT Infrastructure/Hardware	-	130,000.00	130,000.00	130,000.00	-
Emergency Mngt COVID-Student Laptops	2,169,502.09	1,168,968.11	1,168,968.11	(1,000,533.98)	-
Focus	-	169,048.40	169,048.40	169,048.40	-
HP 3 Par Lease	105,338.67	105,338.67	105,338.67	-	-
LightSpeed Content Filter	-	129,801.75	129,801.75	129,801.75	-
MYSDMC ClassLink Portal	-	124,755.00	124,755.00	124,755.00	-
Peoplesoft ERP	-	1,115,414.41	1,115,414.41	1,115,414.41	-
Schoology Enterprise Learning	-	193,204.36	193,204.36	193,204.36	-
School Phone System-Alarm Communication License Renewal	-	50,002.54	50,002.54	50,002.54	-
Other:					
Capital Lease Proceeds	-	(3,708,240.00)	(3,708,240.00)	(3,708,240.00)	-
Charter Schools Capital Outlay Sales Tax Grant	2,334,751.00	2,322,940.01	2,026,901.75	(11,810.99)	296,038.26
Transfer to Debt Service Fund	12,514,050.00	(12,020,605.14)	(12,020,605.14)	(24,534,655.14)	-
TOTAL EXPENDITURES	53,999,865.54	29,749,257.08	19,564,848.85	(24,250,608.46)	10,184,408.23
APPROPRIATIONS					
Unappropriated Fund Balance	5,643,929.50	37,888,732.62	-	32,244,803.12	37,888,732.62
TOTAL APPROPRIATIONS	5,643,929.50	37,888,732.62	-	32,244,803.12	37,888,732.62
TOTAL EXPENDITURES AND APPROPRIATIONS	59,643,795.04	67,637,989.70	19,564,848.85	7,994,194.66	48,073,140.85
EXCESS/(DEFICIENCY) OF REVENUE OVER EXPENSE					
	(30,928,455.40)	(30,928,455.40)	17,144,685.45	-	48,073,140.85
Beginning Fund Balance	30,928,455.40	30,928,455.40	30,928,455.40	-	-
Ending Fund Balance	\$ -	\$ -	\$ 48,073,140.85	\$ -	\$ 48,073,140.85

Sales Tax Budget Amendments (Change in Unappropriated Fund Balance)

Revenue	Adj Revenue Estimate Sales Tax	(8,093,402.62)
	Adj Revenue Estimate Int/Misc	99,207.96
Projects moved (to)/from Impact Fees	Palm View Gym Addition	\$ (3,290,299.90)
	Sales Tax Revenue Bond DS Payment	(24,534,730.14) *
	Willis Addition	(67,704.29)
Projects moved (to)/from Millage	Seabreeze ES Drainage	18,107.86
	Bayshore HS Press Box/Track Resurface	43,618.40
	Technology Projects	1,563,861.00
(Closed) or New Projects	Rogers Garden	(136,188.91)
	Witt Technology	100,000.00
	Practice Field Replacement at MHS	62,014.00
	Technology Projects/Computers	(293,035.91)
Scheduling/Miscellaneous	BRMS	88,070.19
	King Middle School	(427,805.00)
	Palmetto HS Project moved to 21/22	(1,998,409.97)
	Sugg	593,676.11
	Tara Renovation Budget move to 21/22	(999,079.21)
	Witt Elem budget moved from 21/22	5,039,033.30
	Charter Sales Tax Grant 19/20 Refund	(11,810.99)
	Budget for Arbitrage Invoice	75.00
		<u>\$ (32,244,803.12)</u>

*Moved Sales Tax Revenue Bond debt service payment from "half-cent sales tax" to "impact fees". Change based on recent review of the impact fee ordinance and FL statutes. Confirmation obtained from Bond counsel that impact fees are permitted to pay debt service for projects that increase capacity. School Board meeting 11/10/20.