

The School District of Manatee County



Year to Date Financial Report
through the
Period Ending January 31, 2025
(Unaudited)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
January 31, 2025

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total January 2025	Total January 2024
Assets									
Current Assets									
Cash	297,332,132	15,055,034	273,735,740	13,254,257	-	33,002,608	1,607,799	633,987,570	694,943,031
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	3,171,813	-	-	-	1,284	8,180	99,972	3,281,250	2,240,681
Due From/(To)	8,191,712	(363,515)	-	(4,997,877)	(2,830,319)	-	-	-	-
Inventory	552,599	-	-	650,116	-	-	-	1,202,714	1,148,359
Investments	-	33,736	-	-	-	-	-	33,736	39,723
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	101,607	-	7,025,836	2,839,817	2,897,705	-	-	12,864,964	13,755,520
Total Assets	309,349,862	14,725,255	280,761,576	11,746,312	68,670	33,010,788	1,707,771	651,370,234	712,127,314
Liabilities									
Current Liabilities									
Salaries & Wages Payable	20,635,929	-	-	-	-	-	-	20,635,929	23,170,303
Payroll Deductions & WH	10,335,398	-	-	-	-	-	-	10,335,398	8,898,080
Accounts Payable	1,543,236	-	136,979	487,302	68,670	970,931	-	3,207,118	2,656,387
Construction Payable	-	-	1,091,263	-	-	-	-	1,091,263	296,520
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	1,495	-	-	-	-	-	-	1,495	3,964
Estimated Unpaid Claims	-	-	-	-	-	16,143,342	-	16,143,342	16,085,781
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	48,000,000	-	-	-	-	-	-	48,000,000	58,000,000
Unearned Revenue	(7,425)	-	-	63,145	-	-	-	55,720	(6,945)
Deferred Revenue	-	-	6,741,494	-	-	-	-	6,741,494	7,270,785
Total Liabilities	80,508,634	-	7,969,736	550,446	68,670	17,114,273	-	106,211,759	116,374,874
Fund Balances									
Revenues Over (Under) Expenditures	116,099,409	860,916	(30,688,568)	(1,392,679)	-	541,758	460,690	85,881,526	136,164,437
Nonspendable									
Inventories	517,798	-	-	650,116	-	-	-	1,167,914	1,222,006
Restricted									
State Required Carryover	9,077,460	-	-	-	-	-	-	9,077,460	3,482,193
Food Services	-	-	-	11,938,429	-	-	-	11,938,429	14,028,485
Debt Service	-	13,864,339	-	-	-	-	-	13,864,339	12,831,068
Capital Projects	-	-	303,480,407	-	-	-	-	303,480,407	330,630,793
Other Purposes	15,072,849	-	-	-	-	15,354,757	1,247,081	31,674,687	26,261,611
Assigned									
Encumbrances	1,534,954	-	-	-	-	-	-	1,534,954	1,821,549
School and Local Programs	2,156,312	-	-	-	-	-	-	2,156,312	7,707,250
Unassigned	84,382,446	-	-	-	-	-	-	84,382,446	61,603,049
Total Fund Balances	228,841,229	14,725,255	272,791,840	11,195,866	-	15,896,515	1,707,771	545,158,475	595,752,441
Total Liabilities & Fund Balances	309,349,862	14,725,255	280,761,576	11,746,312	68,670	33,010,788	1,707,771	651,370,234	712,127,315

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended January 31, 2025

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total January 2025	Total January 2024
REVENUES									
Federal Direct	\$ 373,973	\$ 480,361	\$ -	\$ -	\$ 1,507,315	\$ -	\$ 160,138	\$ 2,521,787	2,409,693
Federal Through State	1,588,840	-	-	15,193,087	36,780,143	-	-	53,562,071	59,434,686
State	111,177,272	-	4,869,428	149,143	-	-	-	116,195,843	103,590,157
Local	337,992,012	370,757	146,159,714	3,909,786	-	35,195,214	564,376	524,191,859	500,512,460
Total Revenues	451,132,097	851,117	151,029,142	19,252,017	38,287,459	35,195,214	724,514	696,471,560	665,946,997
EXPENDITURES									
Instruction	230,051,006	-	-	-	23,088,797	-	257,503	253,397,306	236,234,001
Student Support Services	14,865,568	-	-	-	2,902,640	-	493	17,768,701	17,396,421
Instructional Media Services	3,370,411	-	-	-	-	-	1,323	3,371,735	3,392,624
Instruction & Curriculum Development	5,462,292	-	-	-	6,548,727	-	2,380	12,013,399	9,920,258
Instructional Staff Training Services	881,974	-	-	-	3,620,942	-	-	4,502,916	5,180,379
Instruction Related Technology	-	-	-	-	119	-	-	119	4,119
School Board	531,998	-	-	-	-	-	-	531,998	592,825
General Administration	1,977,516	-	-	-	1,592,776	-	2,125	3,572,417	3,354,108
School Administration	21,158,362	-	-	-	129,740	-	-	21,288,102	20,033,849
Facilities Acquisition & Construction	4,620,383	-	153,395,432	-	-	-	-	158,015,814	93,981,235
Fiscal Services	2,089,153	-	-	-	51,680	-	-	2,140,833	2,253,533
Food Services	-	-	-	20,640,950	-	-	-	20,640,950	21,015,044
Central Services	9,283,097	-	-	-	38,882	34,653,456	-	43,975,434	46,867,746
Student Transportation	10,574,610	-	-	-	109,358	-	-	10,683,968	10,608,691
Operation of Plant	28,693,530	-	-	-	192,436	-	-	28,885,965	29,132,963
Maintenance of Plant	5,912,787	-	-	-	-	-	-	5,912,787	5,898,333
Administrative Technology Services	5,234,439	-	-	-	-	-	-	5,234,439	5,019,986
Community Services	4,363,854	-	-	-	11,363	-	-	4,375,217	3,988,086
Debt Service	87,552	15,902,636	1,044,636	-	-	-	-	17,034,825	17,157,622
Total Expenditures	349,158,533	15,902,636	154,440,068	20,640,950	38,287,459	34,653,456	263,824	613,346,925	532,031,823
Excess (Deficiency) of Revenue Over (Under) Expenditures	101,973,564	(15,051,519)	(3,410,926)	(1,388,933)	-	541,758	460,690	83,124,634	133,915,173
Other Financing Sources (Uses)									
Other Financing Sources	-	-	2,756,052	840	-	-	-	2,756,892	2,249,264
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,138,863	15,912,435	13,018	-	-	-	-	30,064,316	36,568,526
Transfers Out	(13,018)	-	(30,046,712)	(4,586)	-	-	-	(30,064,316)	(36,568,526)
Total Other Financing Sources (Uses)	14,125,845	15,912,435	(27,277,642)	(3,746)	-	-	-	2,756,892	2,249,264
Net Change in Fund Balance	116,099,409	860,916	(30,688,568)	(1,392,679)	-	541,758	460,690	85,881,526	136,164,437
Fund Balances, Beginning	112,741,820	13,864,339	303,480,407	12,588,545	-	15,354,757	1,247,081	459,276,949	459,588,004
Fund Balances, Ending	\$ 228,841,229	\$ 14,725,255	\$ 272,791,840	\$ 11,195,866	\$ -	\$ 15,896,515	\$ 1,707,771	\$ 545,158,475	595,752,441

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

Expenditures by Function
All Funds

Instruction	41.31%
Facilities Acquisition & Construction	25.76%
Central Services	7.17%
Operation of Plant	4.71%
School Administration	3.47%
Food Services	3.37%
Student Support Services	2.90%
Debt Service	2.78%
Instruction & Curriculum Development	1.96%
Student Transportation	1.74%
Maintenance of Plant	0.96%
Administrative Technology Services	0.85%
Instructional Staff Training Services	0.73%
Community Services	0.71%
General Administration	0.58%
Instructional Media Services	0.55%
Fiscal Services	0.35%
School Board	0.09%
Instruction Related Technology	0.00%
	100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ending January 31, 2025

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 720,000	720,000	\$ 373,193	\$ (346,807)	52%	352,049
Miscellaneous Federal Direct	3,584	2,174,980	780	(2,174,200)	0%	4,615
Total Federal Direct	723,584	2,894,980	373,973	(2,521,007)	13%	356,664
Federal Through State:						
Vocational Education Act	-	22,972	11,249	(11,723)	49%	10,480
Medicaid	905,000	905,000	491,944	(413,056)	54%	401,010
Individuals with Disabilities	115,000	115,794	85,570	(30,224)	74%	178,844
Educational Stabilization K-12	-	-	-	-	-	-
Educational Stabilization Workforce	-	-	-	-	-	-
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	1,531,270	1,000,077	(531,193)	65%	975,202
Total Federal Through State	1,020,000	2,575,036	1,588,840	(986,196)	62%	1,565,535
State:						
Florida Education Finance Program (FEFP)	118,431,370	118,876,445	69,247,988	(49,628,457)	58%	62,517,404
Workforce Development	10,347,179	10,347,179	6,035,848	(4,311,331)	58%	5,917,506
Workforce Education Performance Incentive	600,000	637,570	1,305,223	(305,928)	53%	335,852
CO&DS Withheld for Administrative Expenditures	31,200	31,200	-	(31,200)	0%	-
State License Tax	360,000	360,000	241,694	(118,306)	67%	245,114
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,400,319	50,400,319	29,400,189	(21,000,130)	58%	28,602,966
Florida School Recognition Funds	-	3,176,777	3,176,777	-	100%	-
Voluntary Prekindergarten Program	2,256,570	2,256,570	1,305,223	(950,347)	58%	1,280,850
Other Miscellaneous State Revenue	51,520	1,418,530	1,418,731	(1,800)	100%	681,348
Total State	182,478,158	187,524,770	111,177,272	(76,347,499)	59%	99,581,039
Local:						
Required Local Effort & District Nonvoted Operating	286,869,142	286,869,142	249,470,824	(37,398,318)	87%	303,058,888
District Voted Additional Operating Tax	75,511,751	75,511,751	65,393,669	(10,118,082)	87%	-
Lease Revenue	294,600	329,360	191,652	(137,698)	58%	162,673
Interest on Investments	11,000,000	11,440,012	7,730,313	(3,709,698)	68%	8,232,330
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	1,976	598	(1,377)	30%	1,220
Gifts, Grants and Bequests	-	2,518	2,518	-	100%	4,602
Vending Sales	-	-	-	-	-	63
Student Fees:						
Adult Gen Ed Course Fees	140,000	159,425	159,425	-	100%	124,810
Post Secondary Vocational Ed Course Fees	1,980,000	2,574,280	2,574,280	-	100%	1,738,326
Continuing Workforce Education Course Fees	135,000	63,652	63,652	-	100%	62,805
Capital Improvement Fees	184,000	251,111	228,010	(23,101)	91%	166,509
Post Secondary Lab Fees	1,300,000	1,541,373	1,541,598	225	100%	1,249,204
Lifelong Learning Fees	6,000	6,000	1,318	(4,682)	22%	1,442
GED Testing Fees	24,000	24,000	11,211	(12,789)	47%	6,289
Other Student Fees	215,400	886,970	885,807	(1,163)	100%	632,664
Other Fees:						
Preschool Program Fees	955,500	955,500	569,299	(386,201)	60%	615,143
School Age Child Care Fees	6,485,000	6,485,000	3,734,564	(2,750,436)	58%	3,868,389
Other Schools, Courses and Classes Fees	17,200	17,200	8,123	(9,077)	47%	11,843
Miscellaneous Local:						
Bus Fees	65,000	65,000	44,551	(20,449)	69%	28,210
Transportation Services Rendered for School Activi	35,000	35,000	13,975	(21,025)	40%	20,002
Sale of Junk	184,000	184,000	78,426	(105,574)	43%	111,346
Receipt of Federal Indirect Cost Rate	1,400,000	1,484,433	1,587,737	133,305	109%	1,619,515
Other Miscellaneous Local Sources	2,509,225	4,094,361	2,400,409	(1,693,953)	59%	2,008,071
Refund of Prior Year's Expenditures	-	-	(7,391)	(7,391)	-	1,765
Collections for Lost, Damaged and Sold Textbooks	-	2,165	2,165	-	100%	35
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,295,267	(704,733)	65%	1,172,041
Total Local	391,290,818	394,964,229	337,992,012	(56,972,217)	86%	324,898,185
Total Revenues	575,512,560	587,959,016	451,132,097	(136,826,919)	77%	426,401,423
Expenditures (by Function)						
Current:						
Instruction	436,533,273	441,146,307	230,051,006	(211,095,300)	52%	211,032,869
Student Support Services	30,119,211	29,210,317	14,865,568	(14,344,749)	51%	12,677,321
Instructional Media Services	5,750,308	5,783,808	3,370,411	(2,413,396)	58%	3,339,246
Instruction & Curriculum Development Services	9,038,935	9,750,735	5,462,292	(4,288,443)	56%	4,845,202
Instructional Staff Training Services	2,017,134	2,481,521	881,974	(1,599,546)	36%	792,123
Instruction-Related Technology	147	147	-	(147)	0%	-
School Board	1,630,123	1,523,512	531,998	(991,514)	35%	591,825
General Administration	4,440,064	4,448,821	1,977,516	(2,471,305)	44%	1,725,326
School Administration	38,952,677	38,875,448	21,158,362	(17,717,087)	54%	19,662,787
Facilities Acquisition & Construction	9,185,506	11,606,646	4,620,383	(6,986,263)	40%	3,890,264
Fiscal Services	3,881,577	3,865,525	2,089,153	(1,776,371)	54%	2,102,095
Food Services	-	-	-	-	-	-
Central Services	16,646,461	17,779,009	9,283,097	(8,495,913)	52%	8,696,191
Student Transportation Services	21,243,010	21,505,089	10,574,610	(10,930,479)	49%	10,309,598
Operation of Plant	53,908,399	52,275,191	28,693,530	(23,581,661)	55%	28,673,489
Maintenance of Plant	12,340,728	12,792,788	5,912,787	(6,880,002)	46%	5,792,227
Administrative Technology Services	9,114,384	11,171,591	5,234,439	(5,937,151)	47%	4,805,562
Community Services	6,944,106	7,860,208	4,363,854	(3,496,354)	56%	3,978,217
Debt Service	655,377	822,150	87,552	(734,598)	11%	36,000
Total Expenditures	662,399,420	672,898,814	349,158,533	323,740,281	52%	322,950,341
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(86,886,860)	(84,939,798)	101,973,564	186,913,362		103,451,081
OTHER FINANCING SOURCES (USES)						
Other Loss Recovery	-	-	-	-	-	-
Transfers In:						
From Capital Project Funds	24,916,839	25,047,819	14,134,277	(10,913,542)	56%	18,564,801
From Special Revenue Funds	-	13,346	4,586	(8,760)	34%	1,314,596
Transfers Out:						
To Capital Project Funds	-	(875,508)	(13,018)	(862,490)	1%	-
To Internal Service Funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	24,916,839	24,185,658	14,125,845	(10,922,302)	58%	19,879,397
Net Change in Fund Balance	(61,970,021)	(60,754,140)	116,099,409	176,853,549		123,330,478
Fund Balance, Beginning	112,741,820	112,741,820	112,741,820	-		85,961,974
Nonspendable	517,798	517,798	-	-	-	-
Restricted	1,009,672	1,009,672	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	49,244,329	50,460,209	-	-	-	-
Fund Balance, Ending	\$ 50,771,799	51,987,679	\$ 228,841,229	\$ 176,853,549		209,292,452

Expenditures by Function
General Fund

Instruction	65.89%
Operation of Plant	8.22%
School Administration	6.06%
Student Support Services	4.26%
Student Transportation Services	3.03%
Central Services	2.66%
Maintenance of Plant	1.69%
Instruction & Curriculum Development Services	1.56%
Administrative Technology Services	1.50%
Facilities Acquisition & Construction	1.32%
Community Services	1.25%
Instructional Media Services	0.97%
Fiscal Services	0.60%
General Administration	0.57%
Instructional Staff Training Services	0.25%
School Board	0.15%
Debt Service	0.03%
Instruction-Related Technology	0.00%
Food Services	0.00%
	100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actuals	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 480,361	\$ (525,599)	48%	474,310
Total Federal Direct	1,005,960	1,005,960	480,361	(525,599)		474,310
State:						
CO&DS Withheld for Bonds	339,800	339,800	-	(339,800)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	339,800	339,800	-	(339,800)	0%	-
Local:						
Interest on Investments	275,000	424,111	281,578	(142,533)	66%	269,311
Net Increase (Decrease) in the Fair Value	-	(109,345)	89,178	198,524	-82%	67,799
Total Local	275,000	314,765	370,757	55,991	118%	337,110
Total Revenues	1,620,760	1,660,525	851,117	(809,408)	51%	811,420
EXPENDITURES						
Current:						
Redemption of Principal	20,034,323	20,034,323	8,175,000	11,859,323	41%	7,785,000
Interest	15,289,128	15,289,128	7,714,776	7,574,351	50%	8,840,038
Dues and Fees	16,360	16,360	12,860	3,500	79%	13,036
Other Debt Service	-	-	-	-		-
Total Debt Service	35,339,811	35,339,811	15,902,636	19,437,175	45%	16,638,073
Total Expenditures	35,339,811	35,339,811	15,902,636	19,437,175	45%	16,638,073
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,719,051)	(33,679,285)	(15,051,519)	18,627,767		(15,826,653)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	33,994,051	33,994,051	15,912,435	(18,081,616)	47%	16,689,129
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	33,994,051	33,994,051	15,912,435	(18,081,616)		16,689,129
Total Other Financing Sources (Uses)	33,994,051	33,994,051	15,912,435	(18,081,616)	47%	16,689,129
Net Change in Fund Balances	275,000	314,765	860,916	546,150		862,476
Fund Balances, Beginning	13,864,339	13,864,339	13,864,339	-		12,831,068
Fund Balances, Ending	\$ 14,139,339	\$ 14,179,104	\$ 14,725,255	\$ 546,150		13,693,544

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Project Funds
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
State:						
CO&DS Distributed	\$ 1,712,268	\$ 1,771,556	\$ -	\$ 1,771,556	0%	-
Interest on CO&DS	55,566	55,566	-	55,566	0%	-
Public Education Capital Outlay PECO	3,748,001	3,748,001	748,001	3,000,000	20%	-
Charter School Cap Outlay PECO	6,745,480	6,745,480	3,385,836	3,359,644	50%	2,806,235
Other Miscellaneous State Revenue	4,341,987	4,472,372	735,591	3,736,781	16%	1,048,011
Total State Sources	16,603,303	16,792,975	4,869,428	11,923,547	29%	3,854,246
Local:						
District Capital Taxes	113,267,626	113,267,626	98,594,192	14,673,434	87%	92,374,172
Local Sales Tax	53,756,695	53,756,695	21,568,976	32,187,719	40%	21,455,482
Interest on Investments	6,382,709	6,682,709	4,229,112	2,453,597	63%	7,191,750
Other Miscellaneous Local Sources	79,875	79,875	18,028	61,847	23%	810,401
Impact Fees	32,650,000	32,650,000	21,749,407	10,900,593	67%	18,736,684
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	206,136,905	206,436,905	146,159,714	60,277,191	71%	140,568,490
Total Revenues	222,740,208	223,229,880	151,029,142	72,200,738	68%	144,422,736
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	364,905,398	359,024,466	106,266,874	252,757,592	30%	53,303,399
Furniture, Fixtures, and Equipment	16,324,706	23,738,078	11,692,800	12,045,277	49%	11,647,369
School Buses	2,691,705	2,691,705	447,513	2,244,192	17%	459,283
Motor Vehicles	634,686	1,024,078	999,222	24,856	98%	683,029
Land	5,000,000	5,000,000	10,000	4,990,000	0%	249,640
Improvements Other Than Buildings	6,212,701	7,525,057	622,511	6,902,546	8%	2,148,023
Remodeling and Renovation	79,024,468	84,706,490	24,691,677	60,014,813	29%	15,390,102
Computer Software	4,112,187	4,078,006	3,474,306	603,699	85%	3,159,305
Total Capital Outlay	478,905,851	487,787,879	148,204,904	339,582,976	30%	87,040,151
Other Expenses:						
Charter School Capital Outlay 1.5 M	5,329,781	5,190,528	5,190,528	-	100%	2,132,158
Charter School Capital Outlay Sales Tax	201,761	291,258	-	291,258	0%	904,662
Total Other Expenses	5,531,542	5,481,786	5,190,528	291,258	-	3,036,820
Debt Service:						
Redemption of Principal	1,819,333	1,828,723	975,972	852,751	53%	455,065
Interest	-	68,665	68,665	-	100%	28,483
Dues and Fees	-	6,607	-	6,607	0%	-
Total Debt Service	1,819,333	1,903,995	1,044,636	859,358	55%	483,549
Total Expenditures	486,256,726	495,173,660	154,440,068	340,733,592	31%	90,560,520
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(263,516,518)	(271,943,780)	(3,410,926)	268,532,854		53,862,217
OTHER FINANCING SOURCES (USES)						
Loans	-	-	-	-	-	-
Lease Agreements and SBITAs	401,797	2,196,322	2,196,322	-	-	-
Insurance Loss Recovery	-	2,916,864	559,730	2,357,134	19%	-
Certificates of Participation Issued	140,000,000	140,000,000	-	140,000,000	0%	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	-	-	-	-	2,249,264
Transfers In:						
From General Fund	-	875,508	13,018	862,490	1%	-
Transfers Out:						
To General Fund	(24,916,840)	(25,047,819)	(14,134,277)	(10,913,542)	56%	(18,564,801)
To Debt Service	(33,994,051)	(33,994,051)	(15,912,435)	(18,081,616)	47%	(16,689,129)
Total Transfers	(58,910,890)	(59,041,870)	(30,046,712)	(28,995,158)	-	(35,253,930)
Total Other Financing Sources (Uses)	81,490,906	86,946,824	(27,277,642)	(114,224,466)	-31%	(33,004,666)
Net Change in Fund Balances	(182,025,611)	(184,996,956)	(30,688,568)	154,308,388		20,857,551
Fund Balances, Beginning	303,480,407	303,480,407	303,480,407	-		330,630,793
Fund Balances, Ending	\$ 121,454,796	\$ 118,483,451	\$ 272,791,840	\$ 154,308,388		351,488,344

Expenditures by Object
Capital Projects Funds

New Construction	71.70%
Remodeling and Renovation	16.66%
Furniture, Fixtures, and Equipment	7.89%
Computer Software	2.34%
Motor Vehicles	0.67%
Improvements Other Than Buildings	0.42%
School Buses	0.30%
Land	0.01%
Library Books	0.00%
Audio Visual Materials	0.00%
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	100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Funds
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	33,223	\$ (33,223)		-
School Lunch Reimbursement	18,026,000	18,026,000	10,468,715	7,557,285	58%	9,741,972
School Breakfast Reimbursement	6,814,900	6,352,400	3,847,738	2,504,662	61%	3,574,812
After-School Snack Reimbursement	135,725	135,725	108,358	27,367	80%	65,743
Child Care Food Program	1,262,525	1,262,525	667,738	594,787	53%	692,830
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190	0%	-
Cash in Lieu of Donated	80,000	80,000	45,219	34,781	57%	48,222
Summer Food Service Program	-	-	-	-	-	-
Other Food Service Revenue	-	37,250	22,096	15,154	59%	1,134,782
Total Federal Through State	28,532,340	28,107,090	15,193,087	12,914,003	54%	15,258,361
State:						
School Breakfast Supplement	150,000	150,000	71,304	78,696	48%	72,507
School Lunch Supplement	170,000	170,000	77,839	92,161	46%	82,365
Other Miscellaneous State	-	-	-	-	-	-
Total State	320,000	320,000	149,143	170,857	47%	154,872
Local:						
Interest on Investments	420,000	420,000	147,780	272,220	35%	240,003
Student Lunches	4,400,000	4,400,000	2,302,992	2,097,009	52%	2,227,878
Student Breakfasts	-	-	-	-	-	26,818
Adult Breakfast/Lunch	190,000	190,000	61,649	128,351	32%	97,351
Student/Adult Ala Carte	2,400,000	2,400,000	1,284,099	1,115,901	54%	1,262,287
Catering/Special	46,000	46,000	24,475	21,525	53%	14,550
Other Food Sales	-	-	-	-	-	111
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	(314)	314	-	118
Sale of Junk	-	-	1,989	(1,989)	-	-
Other Miscellaneous Local Sources	150,000	150,000	87,119	62,881	58%	87,838
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	7,606,000	7,606,000	3,909,786	3,696,214	51%	3,956,954
Total Revenues	36,458,340	36,033,090	19,252,017	16,781,073	53%	19,370,187
EXPENDITURES						
Current:						
Salaries	9,602,000	9,602,000	5,388,688	4,213,312	56%	5,437,377
Employee Benefits	3,701,161	3,701,161	2,317,123	1,384,038	63%	2,087,088
Purchased Services	865,243	872,765	288,459	584,306	33%	408,042
Energy Services	650,000	650,000	296,680	353,320	46%	365,239
Materials and Supplies	20,481,050	20,796,936	10,867,653	9,929,283	52%	10,891,303
Capital Outlay	940,000	940,000	175,280	764,720	19%	337,824
Other Expenses	1,821,000	1,822,336	1,307,067	515,269	72%	1,182,241
Total Food Service	38,060,454	38,385,198	20,640,950	17,744,248	54%	20,709,114
Total Expenditures	38,060,454	38,385,198	20,640,950	17,744,248	54%	20,709,114
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(1,602,114)	(2,352,108)	(1,388,933)	(963,175)		(1,338,927)
OTHER FINANCING SOURCES (USES)						
Other Loss Recovery	-	840	840	-	100%	-
Transfers Out:						
To General Fund	-	(13,346)	(4,586)	(8,760)	34%	-
	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(12,506)	(3,746)	(8,760)		-
Net Change in Fund Balance	(1,602,114)	(2,364,614)	(1,392,679)	(971,935)		(1,338,927)
Fund Balance, Beginning	12,588,545	12,588,545	12,588,545	-		14,607,124
Fund Balance, Ending	\$ 10,986,431	\$ 10,223,931	11,195,866	\$ (971,935)		13,268,197

Expenditures by Object
Food Service Funds

Materials and Supplies	52.65%
Salaries	26.11%
Employee Benefits	11.23%
Other Expenses	6.33%
Energy Services	1.44%
Purchased Services	1.40%
Capital Outlay	0.85%
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	100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		-
Pell	-	1,295,984	1,295,984	-	100%	995,048
Miscellaneous Federal Direct	-	305,994	211,331	94,663	69%	444,035
Total Federal Direct	-	1,601,978	1,507,315	94,663	94%	1,439,083
Federal Through State:						
Career and Technical Education	-	911,771	344,325	567,446	38%	269,420
Teacher/Principal Training & Recruiting	2,256,044	2,241,601	1,101,316	1,140,285	49%	878,650
Adult Migrant Education	-	237,195	177,356	59,839	75%	161,211
Eng Lit and Civics Education	-	117,283	78,881	38,402	67%	63,067
Individuals with Disabilities Education Act	19,190,477	19,308,238	8,417,839	10,890,399	44%	6,610,370
Elementary and Secondary Education Act Title I	13,503,107	17,789,922	9,489,615	8,300,306	53%	8,173,785
Language Instruction Title III	-	1,050,443	744,924	305,519	71%	615,463
Adult General Education	-	742,252	477,252	265,000	64%	460,719
21st Century Schools - Title IV	-	1,375,870	635,729	740,141	46%	621,183
Educational Stabilization Funds - K-12	-	-	14,911,560	(14,911,560)		24,195,376
Educational Stabilization Funds - Workforce	-	-	(529)	529		182,967
Educational Stabilization Funds - VPK	-	-	-	-		86,748
Other Federal Through State	-	2,070,837	401,876	1,668,961	19%	291,831
Total Federal Through State	34,949,628	45,845,411	36,780,143	9,065,268	80%	42,610,790
Total Revenues	34,949,628	47,447,389	38,287,459	9,159,931	81%	44,049,873
EXPENDITURES						
Current:						
Instruction	16,943,101	24,090,907	23,088,797	1,002,110	96%	24,768,702
Student Support Services	1,188,789	3,551,834	2,902,640	649,194	82%	4,711,574
Instructional Media Services	-	-	-	-		52,000
Instruction and Curriculum Development Services	10,700,171	12,351,721	6,548,727	5,802,994	53%	5,075,056
Instructional Staff Training Services	4,626,843	5,104,784	3,620,942	1,483,841	71%	4,388,256
Board	-	-	-	-		1,000
Instruction Related Technology	2,456	23,468	119	23,349	1%	4,119
General Administration	1,347,066	1,697,324	1,592,776	104,548	94%	1,628,782
School Administration	-	414,459	129,740	284,719	31%	371,061
Facility Acquisition & Construction	-	-	-	-		14,000
Fiscal Services	-	(93,077)	51,680	(144,757)	-56%	151,439
Food Services	-	(3,716)	-	(3,716)	0%	305,930
Central Services	77,000	(9,196)	38,882	(48,078)	-423%	174,390
Student Transportation Services	64,203	231,242	109,358	121,884	47%	299,093
Operation of Plant	-	78,063	192,436	(114,372)	247%	459,475
Maintenance of Plant	-	-	-	-		106,105
Admin Technology Services	-	(1,578)	-	(1,578)	0%	214,424
Community Services	-	11,155	11,363	(208)	102%	9,870
Total Expenditures	34,949,628	47,447,389	38,287,459	9,159,931	81%	42,735,277
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	(0)	-	-	-		1,314,596
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	-	-	-		(1,314,596)
To Internal Service Fund	-	-	-	-		-
Total Other Financing Sources (Uses)	-	-	-	-		(1,314,596)
Net Change in Fund Balance	(0)	(0)	-	(0)		(0)
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ (0)	\$ (0)	\$ -	\$ (0)		(0)

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

Expenditures by Function
Other Special Revenue Funds

Instruction	60.30%
Instruction and Curriculum Development Services	17.10%
Instructional Staff Training Services	9.46%
Student Support Services	7.58%
General Administration	4.16%
Operation of Plant	0.50%
School Administration	0.34%
Student Transportation Services	0.29%
Fiscal Services	0.13%
Central Services	0.10%
Community Service	0.03%
Instruction Related Technology	0.00%
Instructional Media Services	0.00%
Board	0.00%
Facility Acquisition & Construction	0.00%
Food Services	0.00%
Maintenance of Plant	0.00%
Admin Technology Services	0.00%
	100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 43,648,050	\$ 43,648,050	\$ 23,935,738	\$ 19,712,312	55%	19,999,530
Premium - Employee	14,016,875	14,016,875	7,728,314	6,288,561	55%	6,834,940
Premium - Retiree	1,350,000	1,350,000	656,672	693,328	49%	783,622
Premium - Leave/COBRA	390,000	390,000	217,615	172,385	56%	253,712
Miscellaneous Local Revenue	-	-	-	-	-	-
Refund of Prior Year Expenditure	-	(120,984)	(120,984)	-	100%	-
Total Operating Revenues	59,404,925	59,283,941	32,417,355	26,866,586	55%	27,871,804
Total Revenues	59,404,925	59,283,941	32,417,355	26,866,586	55%	27,871,804
EXPENDITURES						
Operating Expenditures:						
Salaries	576,357	576,401	352,187	224,215	61%	354,482
Employee Benefits	553,471	553,471	266,091	287,380	48%	312,569
Purchased Services	3,037,433	3,697,233	1,886,384	1,810,850	51%	1,813,802
Materials and Supplies	2,500	2,700	2,590	110	96%	1,419
Capital Outlay	-	-	-	-	-	-
Other Expenses:						
Dues and Fees	22,506	22,506	22,506	-	100%	21,505
Subs for ATD	-	-	-	-	-	-
Claims Expense - Health	46,675,594	47,281,794	24,922,439	22,359,355	53%	27,482,524
Claims Expense - Prescriptions	10,901,000	11,393,939	7,312,082	4,081,858	64%	6,597,569
E&O Claims	-	-	-	-	-	-
Claims Refunds - Health	-	(1,054,072)	(1,053,917)	(155)	100%	-
Claims Refunds - Prescriptions	-	(826,095)	(623,653)	(202,442)	75%	(754,556)
Total Other Expenses	57,599,100	56,818,071	30,579,456	26,238,615	54%	33,347,042
Total Expenditures	61,768,861	61,647,877	33,086,708	28,561,169	54%	35,829,315
Operating Income (Loss)	(2,363,936)	(2,363,936)	(669,353)	1,694,583		(7,957,510)
Transfers In:						
From General Fund	-	-	-	-	-	-
From Special Revenue	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-
Change in Net Position	(2,363,936)	(2,363,936)	(669,353)	1,694,583		(7,957,510)
Net Position, Beginning	13,363,719	13,363,719	13,363,719	-		12,870,340
Net Position, Ending	\$ 10,999,783	\$ 10,999,783	12,694,366	1,694,583		4,912,829

Expenditures by Object

Internal Service Funds

Health Insurance

Operating Expenditures:		
Other Expenses	92.42% *	
Purchased Services	5.70%	
Salaries	1.06%	
Employee Benefits	0.80%	
Materials and Supplies	0.01%	
Capital Outlay	0.00%	
		100.00%
*Other Expenses :		
Dues and Fees	0.07%	
Subs for ATD	0.00%	
Claims Expense - Health	81.50%	
Claims Expense - Prescriptions	23.91%	
E&O Claims	0.00%	
Claims Refunds - Health	-3.45%	
Claims Refunds - Prescriptions	-2.04%	
		100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 4,600,000	\$ 4,600,000	\$ 2,777,858	\$ 1,822,142	60%	2,299,952
Total Operating Revenues	4,600,000	4,600,000	2,777,858	1,822,142	60%	2,299,952
Total Revenues	4,600,000	4,600,000	2,777,858	1,822,142	60%	2,299,952
EXPENDITURES						
Operating Expenditures:						
Salaries	184,035	184,035	113,363	70,672	62%	110,219
Employee Benefits	72,896	72,896	56,669	16,227	78%	54,370
Purchased Services	-	-	-	-	-	-
Other Expenses:						
Dues and Fees	388,293	388,173	239,713	148,459	62%	208,924
Claims Expense - Workers' Comp	3,560,212	3,563,829	1,160,500	2,403,329	33%	1,802,846
Claims Refund	-	(3,497)	(3,497)	-	100%	(8,508)
Total Other Expenses	3,948,505	3,948,505	1,396,717	2,551,788	35%	2,003,262
Total Expenditures	4,205,435	4,205,435	1,566,748	2,638,687	37%	2,167,851
Operating Income (Loss)	394,565	394,565	1,211,110	816,546		132,101
Change in Net Position	394,565	394,565	1,211,110	816,546		132,101
Net Position, Beginning	1,611,743	1,991,038	1,991,038	-		1,565,045
Net Position, Ending	\$ 2,006,308	\$ 2,385,603	\$ 3,202,149	\$ 816,546		1,697,147

Expenditures by Object
Internal Service Funds
Workers Compensation

Claims Expense - Workers Compensation	74.07%	
Dues and Fees	15.30%	
Salaries	7.24%	
Employee Benefits	3.62%	
Purchased Services	0.00%	
Claims Refund - Workers Compensation	-0.22%	
		100.00%

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
For Month Ended January 31, 2025

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2024
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 229,161	\$ 229,161	\$ 160,138	\$ 69,023	70%	139,636
Total Federal Direct	229,161	229,161	160,138	69,023	70%	139,636
Local:						
Gifts, Grants, & Bequests	-	27,418	27,418	-	100%	9,131
Financial Aid Fees	260,000	456,024	456,024	-	100%	291,853
Other Student Fees	-	-	-	-	-	-
Other Miscellaneous Local Sources	320,124	320,124	80,934	239,190	25%	278,982
Total Local	580,124	803,566	564,376	239,190	70%	579,966
Total Revenues	809,285	1,032,726	724,514	308,212	70%	719,601
EXPENDITURES						
Instruction	2,005,374	2,221,397	257,503	1,963,895	12%	432,429
Student Support Services	1,580	5,390	493	4,897	9%	7,526
Instructional & Curriculum Dev	25,428	17,928	2,380	15,548	13%	-
Instructional Staff Training	-	-	-	-	-	-
General Administration	13,839	15,964	2,125	13,839	13%	-
Food Service	-	100	-	100	0%	-
Central Services	6,374	6,374	1,323	5,051	21%	1,378
Operation of Plant	270	1,653	-	1,653	0%	-
Admin. Technology Services	-	-	-	-	-	-
Community Services	3,500	11,000	-	11,000	0%	-
Total Expenditures	2,056,365	2,279,807	263,824	2,015,983	12%	441,333
Change in Net Position	(1,247,081)	(1,247,081)	460,690	1,707,771		278,269
Net Position, Beginning	1,247,081	1,247,081	1,247,081	-		1,121,660
Net Position, Ending	\$ 0	\$ 0	\$ 1,707,771	\$ 1,707,771		1,399,929

Expenditures by Function
Trust and Agency Funds

Instruction	97.60%
Instructional & Curriculum Dev	0.90%
General Administration	0.81%
Central Services	0.50%
Student Support Services	0.19%
Instructional Staff Training	0.00%
Food Service	0.00%
Operation of Plant	0.00%
Admin. Technology Services	0.00%
Community Services	0.00%
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	100.00%