

# The School District of Manatee County



Year to Date Financial Report  
through the  
Period Ending February 28, 2025  
(Unaudited)

**School District of Manatee County, Florida**  
**Balance Sheet (Unaudited)**  
**February 28, 2025**

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total February 2025	Total February 2024
<b>Assets</b>									
Current Assets									
Cash	228,713,914	15,106,761	262,035,589	16,133,585	-	33,168,893	1,639,771	556,798,513	682,207,839
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	2,769,303	-	-	-	1,284	10,077	98,495	2,879,159	1,765,289
Due From/(To)	10,582,729	(363,515)	-	(7,723,642)	(2,495,572)	-	-	-	-
Inventory	566,752	-	-	650,116	-	-	-	1,216,868	1,140,296
Investments	-	33,736	-	-	-	-	-	33,736	39,723
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	178,609	-	7,025,836	2,888,131	2,568,640	-	-	12,661,215	14,698,868
<b>Total Assets</b>	<b>242,811,307</b>	<b>14,776,982</b>	<b>269,061,425</b>	<b>11,948,189</b>	<b>74,352</b>	<b>33,178,970</b>	<b>1,738,266</b>	<b>573,589,491</b>	<b>699,852,015</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	24,554,547	-	-	-	-	-	-	24,554,547	26,520,313
Payroll Deductions & WH	11,424,626	-	-	-	-	-	-	11,424,626	9,687,692
Accounts Payable	1,262,952	-	282,355	501,912	74,352	1,116,563	-	3,238,133	2,204,354
Construction Payable	-	-	2,138,893	-	-	-	-	2,138,893	141,211
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,292	-	-	-	-	-	-	3,292	5,447
Estimated Unpaid Claims	-	-	-	-	-	16,143,342	-	16,143,342	16,085,781
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	58,000,000
Unearned Revenue	(7,425)	-	-	33,506	-	-	-	26,081	(6,945)
Deferred Revenue	-	-	6,705,525	-	-	-	-	6,705,525	7,270,785
<b>Total Liabilities</b>	<b>37,237,992</b>	<b>-</b>	<b>9,126,773</b>	<b>535,418</b>	<b>74,352</b>	<b>17,259,905</b>	<b>-</b>	<b>64,234,439</b>	<b>119,908,637</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	92,831,495	912,644	(43,545,755)	(1,175,773)	-	564,307	491,185	50,078,103	120,355,374
Nonspendable									
Inventories	517,798	-	-	650,116	-	-	-	1,167,914	1,222,006
Restricted									
State Required Carryover	9,077,460	-	-	-	-	-	-	9,077,460	3,482,193
Food Services	-	-	-	11,938,429	-	-	-	11,938,429	14,028,485
Debt Service	-	13,864,339	-	-	-	-	-	13,864,339	12,831,068
Capital Projects	-	-	303,480,407	-	-	-	-	303,480,407	330,630,793
Other Purposes	15,072,849	-	-	-	-	15,354,757	1,247,081	31,674,687	26,261,611
Assigned									
Encumbrances	1,534,954	-	-	-	-	-	-	1,534,954	1,821,549
School and Local Programs	2,156,312	-	-	-	-	-	-	2,156,312	7,707,250
Unassigned	84,382,446	-	-	-	-	-	-	84,382,446	61,603,049
<b>Total Fund Balances</b>	<b>205,573,315</b>	<b>14,776,982</b>	<b>259,934,652</b>	<b>11,412,771</b>	<b>-</b>	<b>15,919,065</b>	<b>1,738,266</b>	<b>509,355,052</b>	<b>579,943,378</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>242,811,307</b>	<b>14,776,982</b>	<b>269,061,425</b>	<b>11,948,189</b>	<b>74,352</b>	<b>33,178,970</b>	<b>1,738,266</b>	<b>573,589,491</b>	<b>699,852,016</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)**  
**For Month Ended February 28, 2025**

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total February 2025	Total February 2024
<b>REVENUES</b>									
Federal Direct	\$ 446,247	\$ 480,361	\$ -	\$ -	\$ 1,598,615	\$ -	\$ 205,314	\$ 2,730,537	3,148,424
Federal Through State	1,841,675	-	-	18,081,218	40,086,136	-	-	60,009,029	67,258,467
State	126,806,808	-	5,472,622	149,143	-	-	-	132,428,573	120,389,823
Local	352,281,546	422,484	159,655,256	4,693,791	-	41,297,129	579,576	558,929,783	535,973,273
Total Revenues	481,376,277	902,845	165,127,877	22,924,152	41,684,751	41,297,129	784,890	754,097,922	726,769,987
<b>EXPENDITURES</b>									
Instruction	265,530,071	-	-	-	24,815,203	-	287,383	290,632,657	272,688,809
Student Support Services	17,535,056	-	-	-	3,087,264	-	493	20,622,814	20,366,704
Instructional Media Services	3,943,052	-	-	-	-	-	1,323	3,944,375	3,926,717
Instruction & Curriculum Development	6,179,892	-	-	-	7,507,300	-	2,380	13,689,572	11,432,143
Instructional Staff Training Services	981,933	-	-	-	3,972,969	-	-	4,954,902	5,700,866
Instruction Related Technology	27	-	-	-	119	-	-	145	4,119
School Board	607,767	-	-	-	-	-	-	607,767	677,306
General Administration	2,241,703	-	-	-	1,724,809	-	2,125	3,968,637	3,791,709
School Administration	24,309,218	-	-	-	156,317	-	-	24,465,534	22,857,776
Facilities Acquisition & Construction	5,330,902	-	181,775,098	-	-	-	-	187,106,001	106,318,252
Fiscal Services	2,349,754	-	-	-	55,794	-	-	2,405,548	2,529,000
Food Services	-	-	-	24,094,989	-	-	-	24,094,989	24,682,036
Central Services	10,463,476	-	-	-	40,647	40,732,822	-	51,236,945	52,325,960
Student Transportation	12,312,216	-	-	-	120,530	-	-	12,432,746	12,722,510
Operation of Plant	32,317,011	-	-	-	192,436	-	-	32,509,447	33,271,108
Maintenance of Plant	6,783,695	-	-	-	-	-	-	6,783,695	6,724,732
Administrative Technology Services	5,799,655	-	-	-	-	-	-	5,799,655	5,629,903
Community Services	5,176,539	-	-	-	11,363	-	-	5,187,902	4,836,932
Debt Service	819,552	15,902,636	1,428,823	-	-	-	-	18,151,011	18,410,676
Total Expenditures	402,681,519	15,902,636	183,203,921	24,094,989	41,684,751	40,732,822	293,704	708,594,343	608,897,261
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	<u>78,694,758</u>	<u>(14,999,791)</u>	<u>(18,076,044)</u>	<u>(1,170,837)</u>	<u>-</u>	<u>564,307</u>	<u>491,185</u>	<u>45,503,579</u>	<u>117,872,726</u>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	4,573,534	990	-	-	-	4,574,524	2,482,649
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,715,516	15,912,435	578,780	-	-	-	-	31,206,731	37,967,933
Transfers Out	(578,780)	-	(30,622,025)	(5,926)	-	-	-	(31,206,731)	(37,967,933)
Total Other Financing Sources (Uses)	14,136,737	15,912,435	(25,469,711)	(4,936)	-	-	-	4,574,524	2,482,649
<b>Net Change in Fund Balance</b>	92,831,495	912,644	(43,545,755)	(1,175,773)	-	564,307	491,185	50,078,103	120,355,374
<b>Fund Balances, Beginning</b>	<u>112,741,820</u>	<u>13,864,339</u>	<u>303,480,407</u>	<u>12,588,545</u>	<u>-</u>	<u>15,354,757</u>	<u>1,247,081</u>	<u>459,276,949</u>	<u>459,588,004</u>
<b>Fund Balances, Ending</b>	<u>\$ 205,573,315</u>	<u>\$ 14,776,982</u>	<u>\$ 259,934,652</u>	<u>\$ 11,412,771</u>	<u>\$ -</u>	<u>\$ 15,919,065</u>	<u>\$ 1,738,266</u>	<u>\$ 509,355,052</u>	<u>579,943,378</u>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

## Expenditures by Function

### All Funds

Instruction	41.02%
Facilities Acquisition & Construction	26.41%
Central Services	7.23%
Operation of Plant	4.59%
School Administration	3.45%
Food Services	3.40%
Student Support Services	2.91%
Debt Service	2.56%
Instruction & Curriculum Development	1.93%
Student Transportation	1.75%
Maintenance of Plant	0.96%
Administrative Technology Services	0.82%
Community Services	0.73%
Instructional Staff Training Services	0.70%
General Administration	0.56%
Instructional Media Services	0.56%
Fiscal Services	0.34%
School Board	0.09%
Instruction Related Technology	0.00%
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	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund**  
**For Month Ending February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 720,000	720,000	445,467	\$ (274,533)	62%	420,201
Miscellaneous Federal Direct	3,584	2,172,980	780	(2,172,200)	0%	4,615
Total Federal Direct	723,584	2,892,980	446,247	(2,446,733)	15%	424,816
Federal Through State:						
Vocational Education Act	-	22,972	11,249	(11,723)	49%	10,480
Medicaid	905,000	905,000	650,639	(254,361)	72%	459,207
Individuals with Disabilities	115,000	269,053	193,655	(75,397)	72%	209,971
Educational Stabilization K-12	-	-	-	-	-	-
Educational Stabilization Workforce	-	-	-	-	-	45,016
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	1,531,270	986,132	(545,138)	64%	887,325
Total Federal Through State	1,020,000	2,728,295	1,841,675	(886,620)	68%	1,611,999
State:						
Florida Education Finance Program (FEFP)	118,431,370	118,876,445	79,113,796	(39,762,649)	67%	72,936,392
Workforce Development	10,347,179	10,347,179	6,898,112	(3,449,067)	67%	6,762,864
Workforce Education Performance Incentive	600,000	2,256,570	1,557,467	(305,928)	69%	1,505,230
CO&DS Withheld for Administrative Expenditures	31,200	31,200	351,822	(31,200)	0%	353,224
State License Tax	360,000	360,000	254,905	(105,095)	71%	257,050
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,400,319	50,400,319	33,600,216	(16,800,103)	67%	32,857,679
Florida School Recognition Funds	-	3,176,777	3,176,777	-	100%	-
Voluntary Prekindergarten Program	2,256,570	-	1,557,467	(699,103)	69%	1,505,230
Other Miscellaneous State Revenue	51,520	2,759,074	1,853,714	(905,360)	67%	1,223,631
Total State	182,478,158	188,865,314	126,806,808	(62,058,505)	67%	115,896,071
Local:						
Required Local Effort & District Nonvoted Operating	286,869,142	286,869,142	258,938,479	(27,930,663)	90%	250,069,947
District Voted Additional Operating Tax	75,511,751	75,511,751	67,138,438	(8,373,313)	89%	63,766,429
Lease Revenue	294,600	329,360	220,767	(108,593)	67%	186,380
Interest on Investments	11,000,000	11,592,005	9,216,771	(2,375,234)	80%	10,172,919
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	1,976	1,292	(684)	65%	629
Gifts, Grants and Bequests	-	2,518	2,518	-	100%	3,702
Vending Sales	-	-	-	-	-	-
Student Fees:						
Adult Gen Ed Course Fees	140,000	159,425	163,295	3,870	102%	124,855
Post Secondary Vocational Ed Course Fees	1,980,000	2,574,280	2,564,610	(9,680)	100%	1,734,584
Continuing Workforce Education Course Fees	135,000	63,652	76,726	13,073	121%	69,282
Capital Improvement Fees	184,000	251,111	228,114	(22,997)	91%	168,502
Post Secondary Lab Fees	1,300,000	1,541,373	1,531,280	(10,093)	99%	1,254,360
Lifelong Learning Fees	6,000	6,000	1,318	(4,682)	22%	1,578
GED Testing Fees	24,000	24,000	11,211	(12,789)	47%	7,484
Other Student Fees	215,400	886,970	920,495	33,525	104%	670,493
Other Fees:						
Preschool Program Fees	955,500	955,500	676,791	(278,709)	71%	728,391
School Age Child Care Fees	6,485,000	6,485,000	4,436,616	(2,048,384)	68%	4,536,960
Other Schools, Courses and Classes Fees	17,200	17,200	8,668	(8,532)	50%	13,415
Miscellaneous Local:						
Bus Fees	65,000	65,000	57,989	(7,011)	89%	37,662
Transportation Services Rendered for School Activi	35,000	35,000	15,934	(19,066)	46%	21,343
Sale of Junk	184,000	184,000	95,730	(88,270)	52%	111,346
Receipt of Federal Indirect Cost Rate	1,400,000	2,000,000	1,731,302	(268,698)	87%	1,809,930
Other Miscellaneous Local Sources	2,509,225	4,225,904	2,740,929	(1,484,974)	65%	2,237,154
Refund of Prior Year's Expenditures	-	-	(7,725)	(7,725)	-	1,765
Collections for Lost, Damaged and Sold Textbooks	-	2,165	2,165	-	100%	35
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,507,833	(492,167)	75%	1,365,845
Total Local	391,290,818	395,783,332	352,281,546	(43,501,786)	89%	339,094,991
<b>Total Revenues</b>	<b>575,512,560</b>	<b>590,269,921</b>	<b>481,376,277</b>	<b>(108,893,644)</b>	<b>82%</b>	<b>457,027,877</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	436,533,273	441,359,544	265,530,071	(175,829,473)	60%	244,284,465
Student Support Services	30,119,211	29,331,107	17,535,056	(11,796,050)	60%	14,813,023
Instructional Media Services	5,750,308	5,810,774	3,943,052	(1,867,722)	68%	3,873,339
Instruction & Curriculum Development Services	9,038,935	9,780,223	6,179,892	(3,600,332)	63%	5,555,134
Instructional Staff Training Services	2,017,134	2,496,426	981,933	(1,514,493)	39%	893,898
Instruction-Related Technology	147	147	27	(120)	18%	-
School Board	1,630,123	1,523,512	607,767	(915,746)	40%	876,306
General Administration	4,440,064	4,463,263	2,241,703	(2,211,561)	50%	1,972,698
School Administration	38,952,677	39,041,824	24,309,218	(14,732,606)	62%	22,488,648
Facilities Acquisition & Construction	9,185,506	11,956,646	5,330,902	(6,625,743)	45%	4,523,044
Fiscal Services	3,881,577	3,865,525	2,349,754	(1,515,771)	61%	2,364,549
Food Services	-	-	-	-	-	-
Central Services	16,646,461	17,614,345	10,463,476	(7,150,869)	59%	9,872,169
Student Transportation Services	21,243,010	21,521,454	12,312,216	(9,209,238)	57%	12,413,673
Operation of Plant	53,908,399	52,449,262	32,317,011	(20,132,251)	62%	32,777,919
Maintenance of Plant	12,340,728	12,778,858	6,783,695	(5,995,163)	53%	6,618,281
Administrative Technology Services	9,114,384	11,172,947	5,799,655	(5,373,292)	52%	5,389,075
Community Services	6,944,106	7,860,679	5,176,539	(2,684,140)	66%	4,824,108
Debt Service	655,377	822,150	819,552	2,598	100%	36,000
<b>Total Expenditures</b>	<b>662,399,420</b>	<b>673,838,686</b>	<b>402,681,519</b>	<b>271,157,167</b>	<b>60%</b>	<b>373,376,329</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(86,886,860)</b>	<b>(83,568,766)</b>	<b>78,694,758</b>	<b>162,263,524</b>		<b>83,651,547</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Other Loss Recovery	-	-	-	-	-	-
Transfers In:						
From Capital Project Funds	24,916,839	25,047,819	14,709,590	(10,338,229)	59%	19,964,208
From Special Revenue Funds	-	13,346	5,926	(7,420)	44%	1,314,596
Transfers Out:						
To Capital Project Funds	-	(875,508)	(578,780)	(296,728)	66%	-
To Internal Service Funds	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>24,916,839</b>	<b>24,185,658</b>	<b>14,136,737</b>	<b>(10,345,649)</b>	<b>58%</b>	<b>21,278,804</b>
<b>Net Change in Fund Balance</b>	<b>(61,970,021)</b>	<b>(59,383,108)</b>	<b>92,831,495</b>	<b>152,214,603</b>		<b>104,930,352</b>
<b>Fund Balance, Beginning</b>	<b>112,741,820</b>	<b>112,741,820</b>	<b>112,741,820</b>	<b>-</b>		<b>85,961,974</b>
Nonspendable	517,798	517,798	-	-	-	-
Restricted	1,009,672	1,009,672	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	49,244,329	51,831,242	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 50,771,799</b>	<b>53,358,712</b>	<b>205,573,315</b>	<b>\$ 152,214,603</b>		<b>190,892,325</b>

**Expenditures by Function**  
**General Fund**

Instruction	65.94%
Operation of Plant	8.03%
School Administration	6.04%
Student Support Services	4.35%
Student Transportation Services	3.06%
Central Services	2.60%
Maintenance of Plant	1.68%
Instruction & Curriculum Development Services	1.53%
Administrative Technology Services	1.44%
Facilities Acquisition & Construction	1.32%
Community Services	1.29%
Instructional Media Services	0.98%
Fiscal Services	0.58%
General Administration	0.56%
Instructional Staff Training Services	0.24%
Debt Service	0.20%
School Board	0.15%
Instruction-Related Technology	0.00%
Food Services	0.00%
	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Debt Service Funds**  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actuals	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 480,361	\$ (525,599)	48%	474,310
<b>Total Federal Direct</b>	1,005,960	1,005,960	480,361	(525,599)		474,310
<b>State:</b>						
CO&DS Withheld for Bonds	339,800	339,800	-	(339,800)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	339,800	339,800	-	(339,800)	0%	-
<b>Local:</b>						
Interest on Investments	275,000	282,326	282,326	-	100%	270,182
Net Increase (Decrease) in the Fair Value	-	140,158	140,158	-	100%	120,767
<b>Total Local</b>	275,000	422,484	422,484	-	100%	390,949
<b>Total Revenues</b>	1,620,760	1,768,244	902,845	(865,399)	51%	865,259
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,034,323	20,034,323	8,175,000	11,859,323	41%	7,785,000
Interest	15,289,128	15,289,128	7,714,776	7,574,351	50%	8,840,038
Dues and Fees	16,360	16,360	12,860	3,500	79%	13,860
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	35,339,811	35,339,811	15,902,636	19,437,175	45%	16,638,898
<b>Total Expenditures</b>	35,339,811	35,339,811	15,902,636	19,437,175	45%	16,638,898
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(33,719,051)	(33,571,566)	(14,999,791)	18,571,775		(15,773,639)
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	33,994,051	33,994,051	15,912,435	(18,081,616)	47%	16,689,129
<b>Other Financing Sources</b>						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	33,994,051	33,994,051	15,912,435	(18,081,616)		16,689,129
<b>Total Other Financing Sources (Uses)</b>	33,994,051	33,994,051	15,912,435	(18,081,616)	47%	16,689,129
<b>Net Change in Fund Balances</b>	275,000	422,484	912,644	490,159		915,490
<b>Fund Balances, Beginning</b>	13,864,339	13,864,339	13,864,339	-		12,831,068
<b>Fund Balances, Ending</b>	\$ 14,139,339	\$ 14,286,823	\$ 14,776,982	\$ 490,159		13,746,558

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Capital Project Funds**  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,712,268	\$ 1,771,556	\$ -	\$ 1,771,556	0%	-
Interest on CO&DS	55,566	55,566	-	55,566	0%	-
Public Education Capital Outlay PECO	3,748,001	3,748,001	748,001	3,000,000	20%	-
Charter School Cap Outlay PECO	6,745,480	6,745,480	3,953,061	2,792,419	59%	3,290,869
Other Miscellaneous State Revenue	4,341,987	4,472,372	771,560	3,700,812	17%	1,048,011
Total State Sources	16,603,303	16,792,975	5,472,622	11,320,353	33%	4,338,880
Local:						
District Capital Taxes	113,267,626	113,267,626	102,113,246	11,154,381	90%	95,659,017
Local Sales Tax	53,756,695	53,756,695	28,063,065	25,693,630	52%	27,634,580
Interest on Investments	6,382,709	6,682,709	4,752,736	1,929,973	71%	8,130,910
Other Miscellaneous Local Sources	79,875	79,875	18,028	61,847	23%	810,401
Impact Fees	32,650,000	36,650,000	24,708,182	11,941,818	67%	22,851,994
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	206,136,905	210,436,905	159,655,256	50,781,650	76%	155,086,903
<b>Total Revenues</b>	<b>222,740,208</b>	<b>227,229,880</b>	<b>165,127,877</b>	<b>62,102,003</b>	<b>73%</b>	<b>159,425,783</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	364,905,398	356,648,598	127,110,042	229,538,556	36%	62,222,042
Furniture, Fixtures, and Equipment	16,324,706	26,136,286	12,831,203	13,305,083	49%	11,936,320
School Buses	2,691,705	2,691,705	447,513	2,244,192	17%	694,418
Motor Vehicles	634,686	1,024,078	999,222	24,856	98%	916,414
Land	5,000,000	5,000,000	2,334,544	2,665,456	47%	249,640
Improvements Other Than Buildings	6,212,701	8,115,057	1,014,743	7,100,315	13%	2,328,391
Remodeling and Renovation	79,024,468	83,222,616	28,209,462	55,013,153	34%	17,101,707
Computer Software	4,112,187	4,136,690	3,637,840	498,849	88%	3,295,457
Total Capital Outlay	478,905,851	486,975,029	176,584,570	310,390,459	36%	98,744,388
Other Expenses:						
Charter School Capital Outlay 1.5 M	5,329,781	5,190,528	5,190,528	-	100%	2,132,158
Charter School Capital Outlay Sales Tax	201,761	291,258	-	291,258	0%	904,662
Total Other Expenses	5,531,542	5,481,786	5,190,528	291,258	-	3,036,820
Debt Service:						
Redemption of Principal	1,819,333	1,804,956	1,330,680	474,276	74%	1,685,224
Interest	-	91,536	91,536	-	100%	50,554
Dues and Fees	-	19,773	6,607	13,166	33%	-
Total Debt Service	1,819,333	1,916,265	1,428,823	487,442	75%	1,735,778
<b>Total Expenditures</b>	<b>486,256,726</b>	<b>494,373,080</b>	<b>183,203,921</b>	<b>311,169,159</b>	<b>37%</b>	<b>103,516,987</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(263,516,518)</b>	<b>(267,143,200)</b>	<b>(18,076,044)</b>	<b>249,067,156</b>		<b>55,908,796</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans	-	-	-	-	-	-
Lease Agreements and SBITAs	401,797	2,196,322	2,196,322	-	-	-
Insurance Loss Recovery	-	2,916,864	2,377,212	539,652	81%	-
Certificates of Participation Issued	140,000,000	140,000,000	-	140,000,000	0%	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	-	-	-	-	2,482,649
Transfers In:						
From General Fund	-	875,508	578,780	296,728	66%	-
Transfers Out:						
To General Fund	(24,916,840)	(25,047,819)	(14,709,590)	(10,338,229)	59%	(19,964,208)
To Debt Service	(33,994,051)	(33,994,051)	(15,912,435)	(18,081,616)	47%	(16,689,129)
Total Transfers	(58,910,890)	(59,041,870)	(30,622,025)	(28,419,845)	-	(36,653,337)
<b>Total Other Financing Sources (Uses)</b>	<b>81,490,906</b>	<b>86,946,824</b>	<b>(25,469,711)</b>	<b>(112,416,535)</b>	<b>-29%</b>	<b>(34,170,689)</b>
<b>Net Change in Fund Balances</b>	<b>(182,025,611)</b>	<b>(180,196,376)</b>	<b>(43,545,755)</b>	<b>136,650,621</b>		<b>21,738,108</b>
<b>Fund Balances, Beginning</b>	<b>303,480,407</b>	<b>303,480,407</b>	<b>303,480,407</b>	<b>-</b>		<b>330,630,793</b>
<b>Fund Balances, Ending</b>	<b>\$ 121,454,796</b>	<b>\$ 123,284,031</b>	<b>\$ 259,934,652</b>	<b>\$ 136,650,621</b>		<b>352,368,901</b>

**Expenditures by Object**  
**Capital Projects Funds**

New Construction	71.98%
Remodeling and Renovation	15.98%
Furniture, Fixtures, and Equipment	7.27%
Computer Software	2.06%
Land	1.32%
Improvements Other Than Buildings	0.57%
Motor Vehicles	0.57%
School Buses	0.25%
Library Books	0.00%
Audio Visual Materials	0.00%
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	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Food Service Funds**  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	39,081	\$ (39,081)		-
School Lunch Reimbursement	18,026,000	18,026,000	12,442,811	5,583,189	69%	11,686,393
School Breakfast Reimbursement	6,814,900	6,352,400	4,597,887	1,754,513	72%	4,310,218
After-School Snack Reimbursement	135,725	135,725	126,530	9,195	93%	79,564
Child Care Food Program	1,262,525	1,262,525	795,801	466,724	63%	838,533
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190	0%	-
Cash n Lieu of Donated	80,000	80,000	53,892	26,108	67%	58,336
Summer Food Service Program	-	-	-	-	-	-
Other Food Service Revenue	-	37,250	25,217	12,033	68%	1,229,451
Total Federal Through State	28,532,340	28,107,090	18,081,218	10,025,872	64%	18,202,494
State:						
School Breakfast Supplement	150,000	150,000	71,304	78,696	48%	72,507
School Lunch Supplement	170,000	170,000	77,839	92,161	46%	82,365
Other Miscellaneous State	-	-	-	-	-	-
Total State	320,000	320,000	149,143	170,857	47%	154,872
Local:						
Interest on Investments	420,000	420,000	199,189	220,811	47%	301,809
Student Lunches	4,400,000	4,400,000	2,754,841	1,645,159	63%	2,676,451
Student Breakfasts	-	-	-	-	-	-
Adult Breakfast/Lunch	190,000	190,000	72,205	117,795	38%	104,598
Student/Adult Ala Carte	2,400,000	2,400,000	1,536,563	863,437	64%	1,617,311
Catering/Special	46,000	46,000	28,636	17,364	62%	18,571
Other Food Sales	-	-	-	-	-	-
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	(349)	349		(7)
Sale of Junk	-	-	1,989	(1,989)		-
Other Miscellaneous Local Sources	150,000	150,000	100,718	49,282	67%	102,608
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	7,606,000	7,606,000	4,693,791	2,912,209	62%	4,821,340
<b>Total Revenues</b>	<b>36,458,340</b>	<b>36,033,090</b>	<b>22,924,152</b>	<b>13,108,938</b>	<b>64%</b>	<b>23,178,707</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	9,602,000	9,602,000	6,265,632	3,336,368	65%	6,337,271
Employee Benefits	3,701,161	3,701,161	2,717,343	983,819	73%	2,479,210
Purchased Services	865,243	869,882	329,848	540,034	38%	449,280
Energy Services	650,000	650,000	347,307	302,693	53%	410,838
Materials and Supplies	20,481,050	20,799,968	12,738,968	8,061,000	61%	12,975,654
Capital Outlay	940,000	940,000	176,177	763,823	19%	347,808
Other Expenses	1,821,000	1,822,336	1,519,714	302,622	83%	1,376,045
Total Food Service	38,060,454	38,385,348	24,094,989	14,290,358	63%	24,376,106
<b>Total Expenditures</b>	<b>38,060,454</b>	<b>38,385,348</b>	<b>24,094,989</b>	<b>14,290,358</b>	<b>63%</b>	<b>24,376,106</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,602,114)</b>	<b>(2,352,258)</b>	<b>(1,170,837)</b>	<b>(1,181,421)</b>		<b>(1,197,399)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Other Loss Recovery	-	990	990	-	100%	-
Transfers Out:						
To General Fund	-	(13,346)	(5,926)	(7,420)	44%	-
	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(12,356)</b>	<b>(4,936)</b>	<b>(7,420)</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(1,602,114)</b>	<b>(2,364,614)</b>	<b>(1,175,773)</b>	<b>(1,188,840)</b>		<b>(1,197,399)</b>
<b>Fund Balance, Beginning</b>	<b>12,588,545</b>	<b>12,588,545</b>	<b>12,588,545</b>	<b>-</b>		<b>14,607,124</b>
<b>Fund Balance, Ending</b>	<b>\$ 10,986,431</b>	<b>\$ 10,223,931</b>	<b>11,412,771</b>	<b>\$ (1,188,840)</b>		<b>13,409,725</b>

**Expenditures by Object**  
**Food Service Funds**

Materials and Supplies	52.87%
Salaries	26.00%
Employee Benefits	11.28%
Other Expenses	6.31%
Energy Services	1.44%
Purchased Services	1.37%
Capital Outlay	0.73%
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	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Other Special Revenue Funds\***  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		-
Pell	-	1,464,515	1,375,677	88,839	94%	1,386,582
Miscellaneous Federal Direct	-	305,994	222,939	83,055	73%	636,717
Total Federal Direct	-	1,770,509	1,598,615	171,894	90%	2,023,299
Federal Through State:						
Career and Technical Education	-	1,007,495	385,781	621,714	38%	313,730
Teacher/Principal Training & Recruiting	2,256,044	2,241,601	1,217,520	1,024,080	54%	974,075
Adult Migrant Education	-	237,195	201,725	35,470	85%	191,391
Eng Lit and Civics Education	-	117,283	92,516	24,767	79%	76,009
Individuals with Disabilities Education Act	19,190,477	19,308,238	9,961,395	9,346,843	52%	7,798,594
Elementary and Secondary Education Act Title I	13,503,107	17,789,922	10,793,232	6,996,690	61%	9,322,602
Language Instruction Title III	-	1,050,443	792,605	257,838	75%	715,101
Adult General Education	-	742,252	551,086	191,166	74%	551,368
21st Century Schools - Title IV	-	1,375,870	751,005	624,865	55%	741,131
Educational Stabilization Funds - K-12	-	-	14,910,285	(14,910,285)		26,181,438
Educational Stabilization Funds - Workforce	-	-	(529)	529		182,967
Educational Stabilization Funds - VPK	-	-	-	-		86,748
Other Federal Through State	-	2,077,031	429,513	1,647,518	21%	308,817
Total Federal Through State	34,949,628	45,947,329	40,086,136	5,861,194	87%	47,443,974
<b>Total Revenues</b>	<b>34,949,628</b>	<b>47,717,839</b>	<b>41,684,751</b>	<b>6,033,088</b>	<b>87%</b>	<b>49,467,273</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	16,943,101	24,328,356	24,815,203	(486,847)	102%	27,856,241
Student Support Services	1,188,789	3,551,722	3,087,264	464,457	87%	5,546,123
Instructional Media Services	-	-	-	-		52,000
Instruction and Curriculum Development Services	10,700,171	12,347,921	7,507,300	4,840,621	61%	5,877,009
Instructional Staff Training Services	4,626,843	5,108,584	3,972,969	1,135,615	78%	4,806,968
Board	-	-	-	-		1,000
Instruction Related Technology	2,456	23,468	119	23,349	1%	4,119
General Administration	1,347,066	1,701,937	1,724,809	(22,873)	101%	1,819,011
School Administration	-	414,459	156,317	258,142	38%	369,129
Facility Acquisition & Construction	-	-	-	-		14,000
Fiscal Services	-	(93,077)	55,794	(148,872)	-60%	164,450
Food Services	-	(3,716)	-	(3,716)	0%	305,930
Central Services	77,000	(9,196)	40,647	(49,843)	-442%	174,565
Student Transportation Services	64,203	261,742	120,530	141,211	46%	308,837
Operation of Plant	-	78,063	192,436	(114,372)	247%	493,189
Maintenance of Plant	-	-	-	-		106,451
Admin Technology Services	-	(1,578)	-	(1,578)	0%	240,828
Community Services	-	9,155	11,363	(2,208)	124%	12,825
<b>Total Expenditures</b>	<b>34,949,628</b>	<b>47,717,839</b>	<b>41,684,751</b>	<b>6,033,088</b>	<b>87%</b>	<b>48,152,677</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1,314,596</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers Out:						
To General Fund	-	-	-	-		(1,314,596)
To Internal Service Fund	-	-	-	-		-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(1,314,596)</b>
<b>Net Change in Fund Balance</b>	<b>(0)</b>	<b>-</b>	<b>0</b>	<b>(0)</b>		<b>(0)</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (0)</b>		<b>(0)</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

\*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

**Expenditures by Function**  
**Other Special Revenue Funds**

Instruction	59.53%
Instruction and Curriculum Development Services	18.01%
Instructional Staff Training Services	9.53%
Student Support Services	7.41%
General Administration	4.14%
Operation of Plant	0.46%
School Administration	0.37%
Student Transportation Services	0.29%
Fiscal Services	0.13%
Central Services	0.10%
Community Service	0.03%
Instruction Related Technology	0.00%
Instructional Media Services	0.00%
Board	0.00%
Facility Acquisition & Construction	0.00%
Food Services	0.00%
Maintenance of Plant	0.00%
Admin Technology Services	0.00%
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	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Internal Service Funds - Health**  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 43,648,050	\$ 43,648,050	\$ 28,151,177	\$ 15,496,873	64%	24,006,523
Premium - Employee	14,016,875	14,016,875	9,049,736	4,967,139	65%	8,140,991
Premium - Retiree	1,350,000	1,350,000	764,707	585,293	57%	890,120
Premium - Leave/COBRA	390,000	390,000	236,456	153,544	61%	290,065
Miscellaneous Local Revenue	-	-	-	-	-	-
Refund of Prior Year Expenditure	-	(120,984)	(120,984)	-	100%	-
Total Operating Revenues	59,404,925	59,283,941	38,081,091	21,202,850	64%	33,327,699
<b>Total Revenues</b>	<b>59,404,925</b>	<b>59,283,941</b>	<b>38,081,091</b>	<b>21,202,850</b>	<b>64%</b>	<b>33,327,699</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	576,357	576,401	398,008	178,394	69%	399,895
Employee Benefits	553,471	553,471	286,327	267,144	52%	330,830
Purchased Services	3,037,433	4,396,233	2,125,534	2,270,700	48%	2,062,061
Materials and Supplies	2,500	3,700	3,511	189	95%	2,222
Capital Outlay	-	-	-	-	-	-
Other Expenses:						
Dues and Fees	22,506	22,506	22,506	-	100%	21,505
Subs for ATD	-	-	-	-	-	-
Claims Expense - Health	46,675,594	46,581,794	30,148,764	16,433,030	65%	30,478,737
Claims Expense - Prescriptions	10,901,000	11,393,939	8,024,093	3,369,846	70%	7,357,715
E&O Claims	-	-	-	-	-	-
Claims Refunds - Health	-	(1,054,072)	(1,232,693)	178,620	117%	-
Claims Refunds - Prescriptions	-	(826,095)	(826,095)	-	100%	(769,574)
Total Other Expenses	57,599,100	56,118,071	36,136,575	19,981,497	64%	37,088,383
<b>Total Expenditures</b>	<b>61,768,861</b>	<b>61,647,877</b>	<b>38,949,954</b>	<b>22,697,923</b>	<b>63%</b>	<b>39,883,392</b>
<b>Operating Income (Loss)</b>	<b>(2,363,936)</b>	<b>(2,363,936)</b>	<b>(868,863)</b>	<b>1,495,073</b>		<b>(6,555,692)</b>
Transfers In:						
From General Fund	-	-	-	-	-	-
From Special Revenue	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>(2,363,936)</b>	<b>(2,363,936)</b>	<b>(868,863)</b>	<b>1,495,073</b>		<b>(6,555,692)</b>
<b>Net Position, Beginning</b>	<b>13,363,719</b>	<b>13,363,719</b>	<b>13,363,719</b>	<b>-</b>		<b>12,870,340</b>
<b>Net Position, Ending</b>	<b>\$ 10,999,783</b>	<b>\$ 10,999,783</b>	<b>12,494,856</b>	<b>1,495,073</b>		<b>6,314,647</b>

## Expenditures by Object

### Internal Service Funds

#### Health Insurance

Operating Expenditures:		
Other Expenses	92.78% *	
Purchased Services	5.46%	
Salaries	1.02%	
Employee Benefits	0.74%	
Materials and Supplies	0.01%	
Capital Outlay	0.00%	
		100.00%
*Other Expenses :		
Claims Expense - Health	83.43%	
Claims Expense - Prescriptions	22.20%	
Dues and Fees	0.06%	
Subs for ATD	0.00%	
E&O Claims	0.00%	
Claims Refunds - Health	-3.41%	
Claims Refunds - Prescriptions	-2.29%	
		100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Internal Service Funds - Workers Compensation**  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 4,600,000	\$ 4,600,000	\$ 3,216,038	\$ 1,383,962	70%	2,641,966
Total Operating Revenues	4,600,000	4,600,000	3,216,038	1,383,962	70%	2,641,966
<b>Total Revenues</b>	<b>4,600,000</b>	<b>4,600,000</b>	<b>3,216,038</b>	<b>1,383,962</b>	<b>70%</b>	<b>2,641,966</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	184,035	184,035	128,058	55,977	70%	124,944
Employee Benefits	72,896	72,896	64,386	8,510	88%	62,300
Purchased Services	-	-	-	-		-
Other Expenses:						
Dues and Fees	388,293	388,173	239,713	148,459	62%	208,924
Claims Expense - Workers' Comp	3,560,212	3,563,829	1,354,208	2,209,621	38%	2,008,513
Claims Refund	-	(3,497)	(3,497)	-	100%	(8,848)
Total Other Expenses	3,948,505	3,948,505	1,590,424	2,358,081	40%	2,208,590
<b>Total Expenditures</b>	<b>4,205,435</b>	<b>4,205,435</b>	<b>1,782,868</b>	<b>2,422,567</b>	<b>42%</b>	<b>2,395,834</b>
<b>Operating Income (Loss)</b>	<b>394,565</b>	<b>394,565</b>	<b>1,433,170</b>	<b>1,038,605</b>		<b>246,131</b>
<b>Change in Net Position</b>	<b>394,565</b>	<b>394,565</b>	<b>1,433,170</b>	<b>1,038,605</b>		<b>246,131</b>
<b>Net Position, Beginning</b>	<b>1,611,743</b>	<b>1,991,038</b>	<b>1,991,038</b>	<b>-</b>		<b>1,565,045</b>
<b>Net Position, Ending</b>	<b>\$ 2,006,308</b>	<b>\$ 2,385,603</b>	<b>\$ 3,424,208</b>	<b>\$ 1,038,605</b>		<b>1,811,177</b>

**Expenditures by Object**  
**Internal Service Funds**  
**Workers Compensation**

Claims Expense - Workers Compensation	75.96%	
Dues and Fees	13.45%	
Salaries	7.18%	
Employee Benefits	3.61%	
Purchased Services	0.00%	
Claims Refund - Workers Compensation	-0.20%	
		100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Trust and Agency Funds**  
**For Month Ended February 28, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2024
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ 229,161	\$ 229,161	\$ 205,314	\$ 23,847	90%	225,999
Total Federal Direct	229,161	229,161	205,314	23,847	90%	225,999
Local:						
Gifts, Grants, & Bequests	-	27,418	27,418	-	100%	20,131
Financial Aid Fees	260,000	456,232	456,232	-	100%	295,839
Other Student Fees	-	-	-	-	-	-
Other Miscellaneous Local Sources	320,124	320,124	95,926	224,198	30%	293,455
Total Local	580,124	803,774	579,576	224,198	72%	609,424
<b>Total Revenues</b>	<b>809,285</b>	<b>1,032,934</b>	<b>784,890</b>	<b>248,045</b>	<b>76%</b>	<b>835,424</b>
<b>EXPENDITURES</b>						
Instruction	2,005,374	2,221,605	287,383	1,934,222	13%	548,102
Student Support Services	1,580	5,390	493	4,897	9%	7,558
Instructional & Curriculum Dev	25,428	17,928	2,380	15,548	13%	-
Instructional Staff Training	-	-	-	-	-	-
General Administration	13,839	15,964	2,125	13,839	13%	-
Food Service	-	100	-	100	0%	-
Central Services	6,374	6,374	1,323	5,051	21%	1,378
Operation of Plant	270	1,653	-	1,653	0%	-
Admin. Technology Services	-	-	-	-	-	-
Community Services	3,500	11,000	-	11,000	0%	-
<b>Total Expenditures</b>	<b>2,056,365</b>	<b>2,280,015</b>	<b>293,704</b>	<b>1,986,311</b>	<b>13%</b>	<b>557,038</b>
<b>Change in Net Position</b>	<b>(1,247,081)</b>	<b>(1,247,081)</b>	<b>491,185</b>	<b>1,738,266</b>		<b>278,385</b>
<b>Net Position, Beginning</b>	<b>1,247,081</b>	<b>1,247,081</b>	<b>1,247,081</b>	<b>-</b>		<b>1,121,660</b>
<b>Net Position, Ending</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,738,266</b>	<b>\$ 1,738,266</b>		<b>1,400,046</b>

**Expenditures by Function**  
**Trust and Agency Funds**

Instruction	97.85%
Instructional & Curriculum Dev	0.81%
General Administration	0.72%
Central Services	0.45%
Student Support Services	0.17%
Instructional Staff Training	0.00%
Food Service	0.00%
Operation of Plant	0.00%
Admin. Technology Services	0.00%
Community Services	0.00%
	<hr/>
	100.00%