

The School District of Manatee County

ANNUAL FINANCIAL REPORT

(Unaudited)

For Fiscal Year Ended June 30, 2021

1 Mill Referendum at Work:
Your Support Makes a Difference!



Education with Innovation and Imagination

School District of
Manatee County, Florida

Annual Financial Report
(Unaudited)
For the Fiscal Year Ended June 30, 2021



Issued by:

Cynthia Saunders, Superintendent of Schools

Prepared by:

The Finance Department

School District of Manatee County
215 Manatee Avenue West
Bradenton, Florida 34205
www.manateeschools.net



SCHOOL DISTRICT OF MANATEE COUNTY

September 7, 2021

Dear Chair, Members of the School Board of Manatee County, Florida and Citizens of Manatee County:

SCHOOL BOARD

Charlie Kennedy
Chair

Rev. James Golden
Vice Chair

Chad Choate III
Mary Foreman
Gina Messenger

SUPERINTENDENT

Cynthia Saunders

In accordance with State Statutes, we are pleased to submit the Annual Financial Report (AFR) of the School District of Manatee County, Florida (District) for the fiscal year ended June 30, 2021. Responsibility for the accuracy, completeness and fairness of the information presented, including all disclosures, rests with the District's management. This report will provide the taxpayers of the School District with financial data in a format enabling them to gain an understanding of the financial affairs and standing of the District.

To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework designed both to protect District assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

State law requires the financial statements of the District to be audited. However, these statements have not been audited as of this date. Cherry Bekaert LLP is currently in the process of conducting the financial audit. We anticipate bringing the Annual Comprehensive Financial Report (Annual Report) including audited financial statements to the Board in late January 2022.

The AFR includes all funds of the District, the Manatee School Board Leasing Corporation (Leasing Corporation), and 13 charter schools, which comprise the reporting entity. The Leasing Corporation was formed by the School Board to be the lessor in connection with financing the acquisition and/or construction of certain educational facilities. The charter schools are public schools operating under contracts with the District. The charter schools are included in the discretely presented component units. One charter school, the State College of Florida Collegiate School, operates under another governmental agency and therefore, is not included as a discretely presented component unit of the District.

P.O. Box 9069
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Profile of the School District

The District and its governing body were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity managed, controlled, operated, administered, and supervised by the District in accordance with Chapter 1001, Florida Statutes. The District consists of five elected officials responsible for the adoption of policies, which govern the operation of public schools in Manatee County. The Superintendent of Schools is responsible for the administration and management of the schools within the applicable parameters of Florida Statutes, State Board of Education Rules, and District policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by law and rules of the State Board of Education.

The geographic boundaries of the District are those of Manatee County. The County encompasses a 742 square mile area located in west central Florida and is approximately 45 miles south of the city of Tampa. The County operates under a constitution adopted in 1921 and has a current estimated population of 398,503 persons. Within its borders are six municipalities: City of Anna Maria, Bradenton, Bradenton Beach, Holmes Beach, Palmetto and the Town of Longboat Key.

During the 2020-21 fiscal year, the District operated 54 schools at 54 sites; including 31 elementary schools, 9 middle schools, 7 high schools, 2 K-8 combination schools, 1 alternative education school, 1 ESE center, 1 post-secondary school (operated at 3 school sites) and 2 virtual schools. The District also managed 12 contract sites; including 4 Department of Juvenile Justice sites, and authorized operating contracts with 13 charter schools. The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The average age of schools for the District is 24 years. The District reported serving approximately 48,814 unweighted, full-time equivalent students based on the fourth calculation of the 2020-21 fiscal year and projects it will enroll 49,129 students for the 2021-22 fiscal year.

The District receives most of its operating funds through a State funding formula intended to equalize funding received from the State and local property tax between districts within the State. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of reported full-time equivalent students enrolled at the charter schools.

The District serves students from infants through adults. Students in the District represent a diverse community of learners, including a variety of ethnic and cultural backgrounds. The student population breaks down as follows: 45.0 percent White, 35.4 percent Hispanic, 13.2 percent Black/African American, 4.3 percent Multiracial, 2.0 percent Asian and 0.1 percent American Indian/Alaskan Native.

In addition to the various educational programs offered to K-12 students, the District offers services including: programs for babies of teen parents who are progressing toward achieving high school diplomas; programs for special education from age 3 to 21; preschool programs for children from birth through five years; programs for eligible homeless or at risk of becoming homeless students; and voluntary pre-kindergarten services.

The District also offers programs for adults to learn the necessary skills to enter the workforce or increase opportunities for advancement in current positions. Adults who did not finish high school may prepare for the official GED Test to earn a State of Florida high school diploma, and students from foreign countries can learn communication skills through the District's English Language Learner (ELL) programs. Fee-supported courses are also available to increase personal development in various subjects such as computers, photography and personal financial planning.

District Vision

The School District of Manatee County will be an exemplary student-focused school system that develops lifelong learners to be globally competitive.

District Mission

The School District of Manatee County will educate and develop all students today for their success tomorrow.

Economic Condition and Outlook

The County is part of the North Port-Bradenton-Sarasota Metropolitan Statistical Area (MSA) that includes Manatee and Sarasota Counties. Since 2010, the population estimate of Manatee County has increased 22.3 percent to 398,503. For the 2020 calendar year, The Office of Economic & Demographic Research ranks Manatee County as the 15th most populous county (out of 67 counties) in the State with 1.8 percent of Florida's population. Manatee County's unemployment rate was 6.9 percent.

The County experienced increased growth in the housing market. In 2020, there were 5,052 housing units permitted in Manatee County up from 4,779 in 2019. The median sales price for an existing single-family home in Manatee County was \$405,305, a year-over-year increase (as of June 2021), of 24.7 percent, according to the Realtor Association of Sarasota and Manatee.

The District recognizes it benefits financially from the growth in population as well as the increase in property values. The District anticipates continued growth in the number of students served by District schools. The 2025 population projection for Manatee County is 437,640.

Major Initiatives and Accomplishments

Fiscal year 2020-21 was a busy and successful year for the School District of Manatee County. The District's accomplishments include:

WE ARE RESILIENT AND STRONG ACADEMICALLY

- Our students and staff completed a successful school year during the most challenging year ever with the global COVID-19 pandemic.
- The School District of Manatee County is ranked 28th out of 67 school districts in the State of Florida, its highest ranking ever earned. All schools are rated at a "C" grade or above.
- Manatee District seniors in the Class of 2021 earned more than \$4 million in scholarships and were accepted into more than 180 colleges and universities, including virtually every public and private college or university in Florida. In addition, Manatee District seniors entered all five branches of the United States Armed Forces.

WE ARE FINANCIALLY SOUND

- The School District's Fund Balance has grown from \$14.4 million at June 30, 2014 to \$39.4 million at the end of June 30, 2021.
- Global Financial Ratings firms – Moody's, Standard and Poor's, and Fitch Ratings – have all remained consistent based upon the financial performance of the District.

WE ARE PAYING COMPETITIVE SALARIES

- This past school year marked the seventh-consecutive year the District provided pay increases to teachers and other employees.
- Pay for a beginning teacher increased from \$38,285 in 2015-16 to \$51,630 in 2020-21, and now represents one of the highest starting teachers' salaries amounts in the state.

WE ARE PREPARING FOR GROWTH

- The District partnered with MCR Health to build two new School Based Health Centers on the campuses of Southeast High School and Manatee Elementary School.
- A Community Partnership School was announced at Manatee Elementary School with the University of South Florida, the University of Central Florida, and the Florida Children's Home Society.
- Witt Elementary School has been renovated.
- Sugg Middle School is being completely renovated by July 2023.
- Braden River Middle School is being renovated by August 2022.
- Several major construction projects at many of our schools are currently being awarded as we continue to upgrade several campuses around the district.

WE ARE EXPANDING EDUCATIONAL OPTIONS

- Palm View K-8 School became the first WOZ-ED School in the State of Florida.
- Southeast High School and Lakewood Ranch High School developed new Entrepreneurial Programs.
- Dual Language Programs were created at Blanche E. Daughtrey Elementary School, Samoset Elementary School, and G.D. Rogers Garden-Bullock Elementary School.

WE ARE IMPLEMENTING OUR STRATEGIC PLAN AND TECHNOLOGY PLAN

- The District is successfully implementing its two-year strategic plan and its five-year technology plan, both of which are building the foundation for the most innovative district in the state.

WE ARE INCREASING SECURITY

- Phase 1 of security fencing project has been completed with Phase 2 completion by January 2022.
- School Guardians continue training and are prepared for our school campuses.
- Alyssa's Law security enhancements were completed by August 2021.

WE ARE SUPPORTED BY OUR COMMUNITY

- Manatee County voters renewed a Half-Cent Sales Tax for District capital needs in November 2016.
- Manatee County voters approved a One-Mill Property Tax for District operational needs in March 2018 with a renewal election set for November 2021.

WE ARE CHAMPIONS

- Lakewood Ranch High School Softball team were Class 7A State Champions.
- Braden River High girls' basketball junior guard was named the 2020-21 Florida Dairy Farmers Miss Basketball for the State of Florida.

Financial Information

The District is responsible for maintaining budgetary controls, and ensuring spending follows the annual appropriated budget approved by the District. All governmental fund types utilized by the District are included in the annual appropriated budget. The legal level of budgetary control is established at the fund-function-object level for all funds, meaning, this is the level at which expenditures cannot exceed the appropriated amount.

Budgetary information is integrated into the accounting system. To facilitate budgetary control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at year-end and outstanding encumbrances are honored in the subsequent year's appropriations.

To provide budgetary control for salaries, the District on an annual basis adopts a staffing plan that establishes teaching positions based generally on student populations served. Additionally, support and administration positions are created based on established criteria.

On March 20, 2018, Manatee County voters demonstrated their commitment to the District by voting for a one-mill levy increase to lengthen instructional time by 30 minutes each school day; increase pay for teachers, bus drivers and other staff who work directly with students; and to expand career, technical and science/engineering programs.

On June 30, 2021, the District's General Fund, fund balance totaled \$39,429,816, an increase of \$10,411,097. The General Fund balance is comprised of four classifications, nonspendable (i.e. inventory and prepaid items), restricted (i.e. state categorical, grants, millage rollforward) assigned (i.e. encumbrances, programs) and unassigned (residual spendable amount not contained in any other category). The fund balance is broken down as follows: \$865,221 nonspendable, \$9,887,393 restricted, \$4,917,554 assigned and \$23,759,648 unassigned fund balance. The increase is mainly attributed to cost containment measures taken due to the uncertainty of student enrollment and state funding at the start of the year, use of categorical flexibility, and increases in non-recurring revenue related to COVID-19 reimbursements.

The District continues to demonstrate strong financial stewardship. For the eighth consecutive fiscal year, the District closed the year with a positive fund balance exceeding the state reporting requirement of 3 percent. The District's assigned and unassigned fund balance totaled \$28,677,202 or 6.4 percent of revenues, a 2.6 percent increase over the prior year of 3.8 percent and total fund balance equated to 8.9 percent. The District provided financial oversight to support a staffing and academic plan to enhance the educational environment.

Certificate of Excellence in Financial Reporting

The Association of School Business Officials, International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2020. This is the 15th year the District received this prestigious award. To be awarded the Certificate of Excellence in Financial Reporting, the District must publish an easily readable and efficiently organized Annual Report. The Certificate of Excellence is valid for a period of one year only. Upon completion of the Annual Report this year, the District will once again apply for consideration of this award.

Acknowledgements

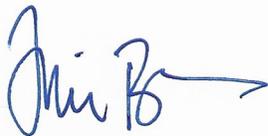
The preparation of the AFR was made possible by the dedicated service of the entire staff of the District's Finance Department. Our sincere appreciation is extended to each member of the department for their contributions in the preparation and completion of this report.

In closing, we would like to thank the members of the District School Board and the Audit Committee for their leadership which has aided in the accomplishments of the School District of Manatee County. We also thank the District's teachers, staff, and the citizens of Manatee County, who have greatly contributed to the educational success of the students and to the operation of this innovative school system.

Respectfully submitted,



Cynthia Saunders
Superintendent



Tim Barger
Associate Superintendent of Finance



Tammy Taylor
Director of Finance



INTRODUCTORY SECTION

1 Mill Referendum at Work:

Referendum funding adds 30 minutes of instruction to each school day, which equals an extra year of learning during a K-12 career.

Fiscal Year
2021



**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF MANATEE COUNTY
For the Fiscal Year Ended June 30, 2021**

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| Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400 |
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**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF MANATEE COUNTY
For the Fiscal Year Ended June 30, 2021**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 7, 2021.



 Signature of District School Superintendent

September 7, 2021
 Signature Date

***NI = Not Included (blank page)**

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The management of the District School Board of Manatee County, Florida (the "District") has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues, (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$647,946,285 (net position). Of this amount, \$236,223,074 represents a deficit unrestricted net position.
- This deficit in unrestricted net position was due primarily to the District's long-term liabilities and related deferrals for employee benefits at June 30, 2021. Significant liabilities and deferrals included: Other Postemployment Benefits Payable \$11,302,048; Compensated Absences Payable \$34,766,564; and Net Pension Liability \$341,334,666.
- The District's total net position increased by \$14,769,897 or 2.3 percent.
- As of the close of the current fiscal year, the District's total governmental funds reported combined fund balances of \$157,938,355, an increase of \$29,030,064 in comparison with the prior fiscal year. This increase is mainly attributed to cash balances available in the General Fund, construction projects in Capital Funds and the School Internal Fund balances now residing in the Special Revenue Fund due to the implementation of GASB Statement No. 84, *Fiduciary Activities*.
- The District's assigned and unassigned fund balance for the General Fund was \$28,677,202 or 6.4 percent of total General Fund revenues, which exceeds the 3 percent reporting threshold and the Board established goal of 5 percent. The total fund balance was \$39,429,816, or 8.9 percent of total General Fund revenues.

Overview of the Financial Statements

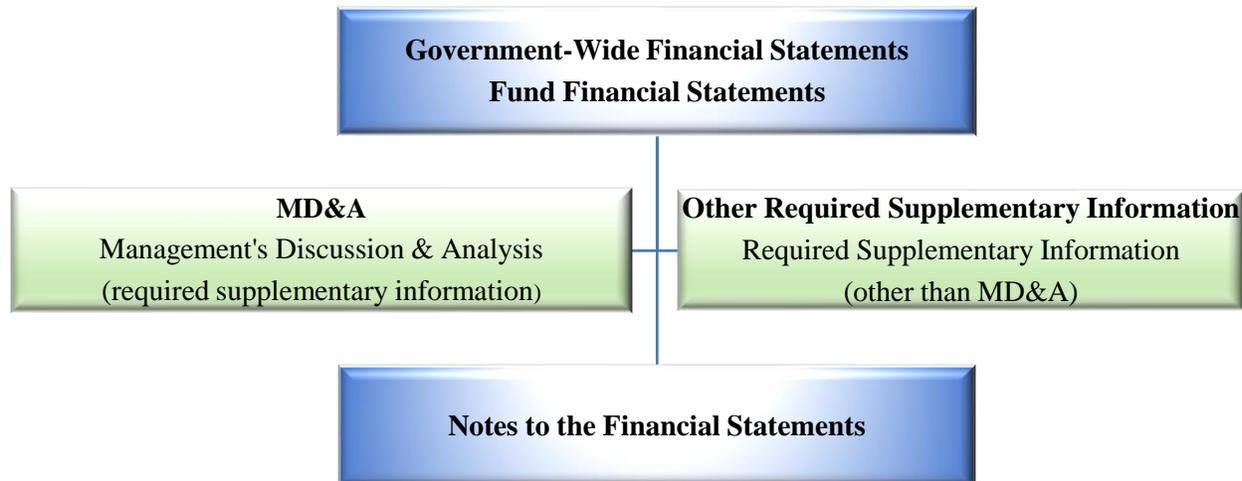
This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

The government-wide financial statements provide both long-term and short-term information

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

about the District's overall financial status. The subsequent statements are fund financial statements that focus on individual parts of the District and provide greater detail of the District's operations than the government-wide statements. Additionally, the basic financial statements include notes, which explain some of the information in the statements and provide more detailed data. The illustration below shows how the various parts of the financial section are arranged and relate to one another.

Basic Financial Statements



Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The statement of activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both above government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include such functions as instruction, student personnel services, administration, student transportation, maintenance, and other items. The District does not report any business-type activities.

The government-wide financial statements include not only the District itself (known as the primary government), the statements also include 12 charter schools the District is financially accountable for. Financial information for these component units is reported separately from the financial information presented for the primary government itself. One charter school, the State College of Florida Collegiate School, operates under another governmental agency and therefore, is not included as a discretely presented component unit.

Charter schools are public schools that operate under a performance contract, or a "charter" which frees them from many regulations created for traditional public schools while holding them accountable for academic and financial results. The charter contract between each charter school's governing board and the District details the school's mission, program, goals, students served, methods of assessment and ways to measure success. The length of time for which charters are granted varies by each school authorized.

Charter schools are created when a legal entity submits an application to the District; the District reviews the application, if the application is approved, the applicants form a governing board that negotiates a contract with the District School board; and the applicants and the District agree upon a charter or contract. The District then becomes the sponsor of the charter school. The negotiated contract outlines expectations of both parties regarding the school's academic and financial performance.

A charter school is statutorily required to (s.1002.33(9), F.S.):

- Be nonsectarian in its programs, admission policies, employment practices, and operations;
- Be accountable to the school district for its performance;
- Not charge tuition or fees;
- Comply with all applicable state and local health, safety, and civil rights requirements;
- Not discriminate on the basis of race, national origin, sex, handicap, or marital status;
- Subject itself to and pay for an annual financial audit;
- Maintain all financial records that constitute its accounting system in accordance with current law;
- Annually adopt and maintain an operating budget;
- Fully participate in the state's education accountability program.

First and central to charter school accountability is the charter or contract between the charter school and the District. The sponsor may close a charter school if the school fails to meet the student performance outcomes agreed upon in the charter, fails to meet generally accepted standards of fiscal management, violates the law, or shows other good cause. When a charter is not renewed or is terminated, any unencumbered public funds from the charter school reverts to the District; all property and improvements, furnishings, and equipment purchased with public

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

funds automatically revert to full ownership by the District subject to complete satisfaction of any lawful liens or encumbrances.

The Manatee School Board Leasing Corporation (Leasing Corporation), although legally separate, was formed to facilitate financing for the acquisition of facilities and equipment. Due to the substantive economic relationship between the District and Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

The government-wide financial statements can be found on Exhibit B-1 (page 2) through Exhibit B-2 (page 3) of this report.

Fund Financial Statements. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the District's funds may be classified within one of three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 12 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance. The General Fund, one special revenue fund (Federal Education Stabilization Fund), one debt service fund (Other Debt Service Fund) and one capital projects fund (Other Capital Projects Fund) are major funds and are presented in the same manner. Data from the other eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriations budget approved by the Board. Budgetary to actual comparisons have been provided for the General Fund as well as other major and nonmajor funds to demonstrate budgetary compliance.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The basic governmental fund financial statements can be found on Exhibit C-1 (page 4) of this report.

Proprietary Funds. The District maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses the internal service fund to account for its self-insurance programs Health and Casualty/Liability. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the District's self-insurance programs. The two internal service funds are combined in a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on Exhibit H-4 (page 41) through Exhibit H-5 (page 42) of this report.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as donation, trust and scholarship funds. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring the assets reported in these funds are used only for their intended purposes. The basic fiduciary fund financial statements can be found on Exhibit C-8 (page 11) through Exhibit C-9 (page 12) of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to fully understand the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on Exhibit D-1 (page 18) of this report.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's progress in funding its obligation to provide Other Postemployment Benefits (OPEB) to its employees and supplementary information concerning the District's proportionate share of net pension liability and contributions to the defined benefit pension plan. The required supplementary information can be found on Exhibit D-2a/b (pages 19 and 20) of this report.

Other Supplemental Information. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to financial statements. Combining and individual fund statements and schedules can be found on Exhibit F-1 (page 26) through Exhibit G-1 (page 34) of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$647.9 million at the close of the current fiscal year. The

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

following is a summary of the District's net position as of June 30, 2021, compared to net position as of June 30, 2020:

| | Net Position, End of Year | | Difference Increase (Decrease) | Percentage Change |
|---|----------------------------------|-------------------------|--------------------------------------|----------------------|
| | <u>Governmental Activities</u> | | | |
| | <u>June 30, 2021</u> | <u>June 30, 2020</u> | | |
| Current and other assets | \$ 239,358,654 | \$ 196,972,270 | \$ 42,386,384 | 21.52% |
| Capital assets, net | 998,693,636 | 999,174,457 | (480,821) | -0.05% |
| Total assets | <u>1,238,052,290</u> | <u>1,196,146,727</u> | <u>41,905,563</u> | 3.50% |
| Deferred charges on refunding | 6,091,099 | 6,836,849 | (745,750) | -10.91% |
| Deferred outflows related to OPEB | 242,958 | 242,958 | - | 0.00% |
| Deferred outflows related to pensions | 121,094,272 | 109,311,647 | 11,782,625 | 10.78% |
| Total deferred outflows of resources | <u>127,428,329</u> | <u>116,391,454</u> | <u>11,036,875</u> | 9.48% |
| Total assets and deferred outflows of resources | <u>\$ 1,365,480,619</u> | <u>\$ 1,312,538,181</u> | <u>\$52,942,438</u> | 4.03% |
| Current and other liabilities | \$ 56,467,571 | \$ 49,829,053 | \$ 6,638,518 | 13.32% |
| Long-term liabilities, current | 27,105,529 | 27,464,709 | (359,180) | -1.31% |
| Long-term liabilities, noncurrent | 620,625,005 | 574,435,871 | 46,189,134 | 8.04% |
| Total Liabilities | <u>704,198,105</u> | <u>651,729,633</u> | <u>52,468,472</u> | 8.05% |
| Deferred inflows related to OPEB | 4,067,460 | 4,067,460 | - | 0.00% |
| Deferred inflows related to pensions | 9,268,769 | 23,564,700 | (14,295,931) | -60.67% |
| Total deferred inflows of resources | <u>13,336,229</u> | <u>27,632,160</u> | <u>(14,295,931)</u> | -51.74% |
| Total liabilities and deferred inflows of resources | <u>717,534,334</u> | <u>679,361,793</u> | <u>38,172,541</u> | 5.62% |
| Net Position | | | | |
| Net Investment in Capital Assets | 756,884,068 | 739,261,921 | 17,622,147 | 2.38% |
| Restricted | 127,285,291 | 100,516,038 | 26,769,253 | 26.63% |
| Unrestricted (Deficit) | <u>(236,223,074)</u> | <u>(206,601,571)</u> | <u>(29,621,503)</u> | 14.34% |
| Total net position | <u>647,946,285</u> | <u>633,176,388</u> | <u>14,769,897</u> | 2.33% |
| Total liabilities, deferred inflows of resources, and net position | <u>\$ 1,365,480,619</u> | <u>\$ 1,312,538,181</u> | <u>\$52,942,438</u> | 4.03% |

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The District's total net position was more on June 30, 2021, than the previous fiscal year, increasing \$14.8 million or 2.3 percent to \$647.9 million.

The District's current and other assets increased by \$42.4 million, or 21.5 percent due primarily to the close out of sales surtax bond proceeds.

The largest portion of the District's net position, \$756.9 million, is its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to educate the students of Manatee County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position \$127.3 million, represents resources that are subject to external restrictions on how they may be used. The unrestricted net position, a deficit amount of \$236.2 million, was in part, the result of accruing net pension, compensated absences, and other postemployment benefit liabilities.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2021, and June 30, 2020, are as follows:

| | Governmental | | Difference | Percentage |
|---|-----------------------|-----------------------|------------------------|------------|
| | Activities | | | |
| | June 30, 2021 | June 30, 2020 | Increase (Decrease) | Change |
| Revenues: | | | | |
| Program Revenues: | | | | |
| Charges for Services | \$ 9,514,530 | \$ 9,077,507 | \$ 437,023 | 4.81% |
| Operating Grants and Contributions | 27,472,240 | 22,075,489 | 5,396,751 | 24.45% |
| Capital Grants and Contributions | 4,091,177 | 2,530,791 | 1,560,386 | 61.66% |
| General Revenues: | | | | |
| Property Taxes Levied for Operational Purposes | 234,434,449 | 227,345,430 | 7,089,019 | 3.12% |
| Property Taxes Levied for Capital Purposes | 64,261,360 | 60,516,116 | 3,745,244 | 6.19% |
| Sales Taxes | 36,684,612 | 31,282,122 | 5,402,490 | 17.27% |
| Grants and Contributions, not Restricted to Specific Programs | 253,086,864 | 236,416,986 | 16,669,878 | 7.05% |
| Unrestricted Investment Earnings | 721,042 | 3,094,904 | (2,373,862) | -76.70% |
| Miscellaneous | 28,519,040 | 26,219,342 | 2,299,698 | 8.77% |
| Total Revenues | <u>658,785,314</u> | <u>618,558,687</u> | <u>40,226,627</u> | 6.50% |
| Functions/Program Expenses: | | | | |
| Instruction | 348,170,593 | 343,838,480 | 4,332,113 | 1.26% |
| Student Support Services | 28,507,016 | 27,950,645 | 556,371 | 1.99% |
| Instructional Media Services | 5,380,717 | 5,363,767 | 16,950 | 0.32% |
| Instruction and Curriculum Development Services | 14,460,315 | 13,834,209 | 626,106 | 4.53% |
| Instructional Staff Training Services | 7,629,970 | 8,071,269 | (441,299) | -5.47% |
| Instruction Related Technology | 194,738 | 203,367 | (8,629) | -4.24% |
| School Board | 1,621,913 | 1,304,100 | 317,813 | 24.37% |
| General Administration | 4,409,734 | 3,574,577 | 835,157 | 23.36% |
| School Administration | 34,812,029 | 32,950,523 | 1,861,506 | 5.65% |
| Facilities Services | 70,142,056 | 65,481,914 | 4,660,142 | 7.12% |
| Fiscal Services | 3,266,491 | 3,460,433 | (193,942) | -5.60% |
| Food Services | 27,484,947 | 30,694,260 | (3,209,313) | -10.46% |
| Central Services | 11,536,110 | 11,209,223 | 326,887 | 2.92% |
| Student Transportation Services | 16,109,764 | 18,019,584 | (1,909,820) | -10.60% |
| Operation of Plant | 37,357,149 | 35,418,946 | 1,938,203 | 5.47% |
| Maintenance of Plant | 10,371,759 | 10,929,205 | (557,446) | -5.10% |
| Administrative Technology Services | 8,169,449 | 9,989,141 | (1,819,692) | -18.22% |
| Community Services | 12,582,278 | 5,688,647 | 6,893,631 | 121.18% |
| Unallocated Interest on Long-Term Debt | 9,617,417 | 10,110,631 | (493,214) | -4.88% |
| Unallocated Depreciation/Amortization | 12,959 | 11,585 | 1,374 | 11.86% |
| Total Expenses | <u>651,837,404</u> | <u>638,104,506</u> | <u>13,732,898</u> | 2.15% |
| Increase (Decrease) in Net Position | 6,947,910 | (19,545,819) | 26,493,729 | -135.55% |
| Net Position - Beginning | 633,176,388 | 652,722,207 | (19,545,819) | -2.99% |
| Adjustment to Beginning Net Position | 7,821,987 | - | - | |
| Restated net Position-Beginning | <u>640,998,375</u> | <u>652,722,207</u> | <u>(19,545,819)</u> | -1.80% |
| Net Position - Ending | <u>\$ 647,946,285</u> | <u>\$ 633,176,388</u> | <u>\$ 6,947,910</u> | 2.33% |

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The District's revenues increased by 6.5 percent to \$658.8 million. Property taxes, FEFP funding, grants and contributions accounted for the largest portion of the District's revenue. The remainder came from operating grants and contributions, capital grants and contributions, sales tax, fees charged for services, and other sources.

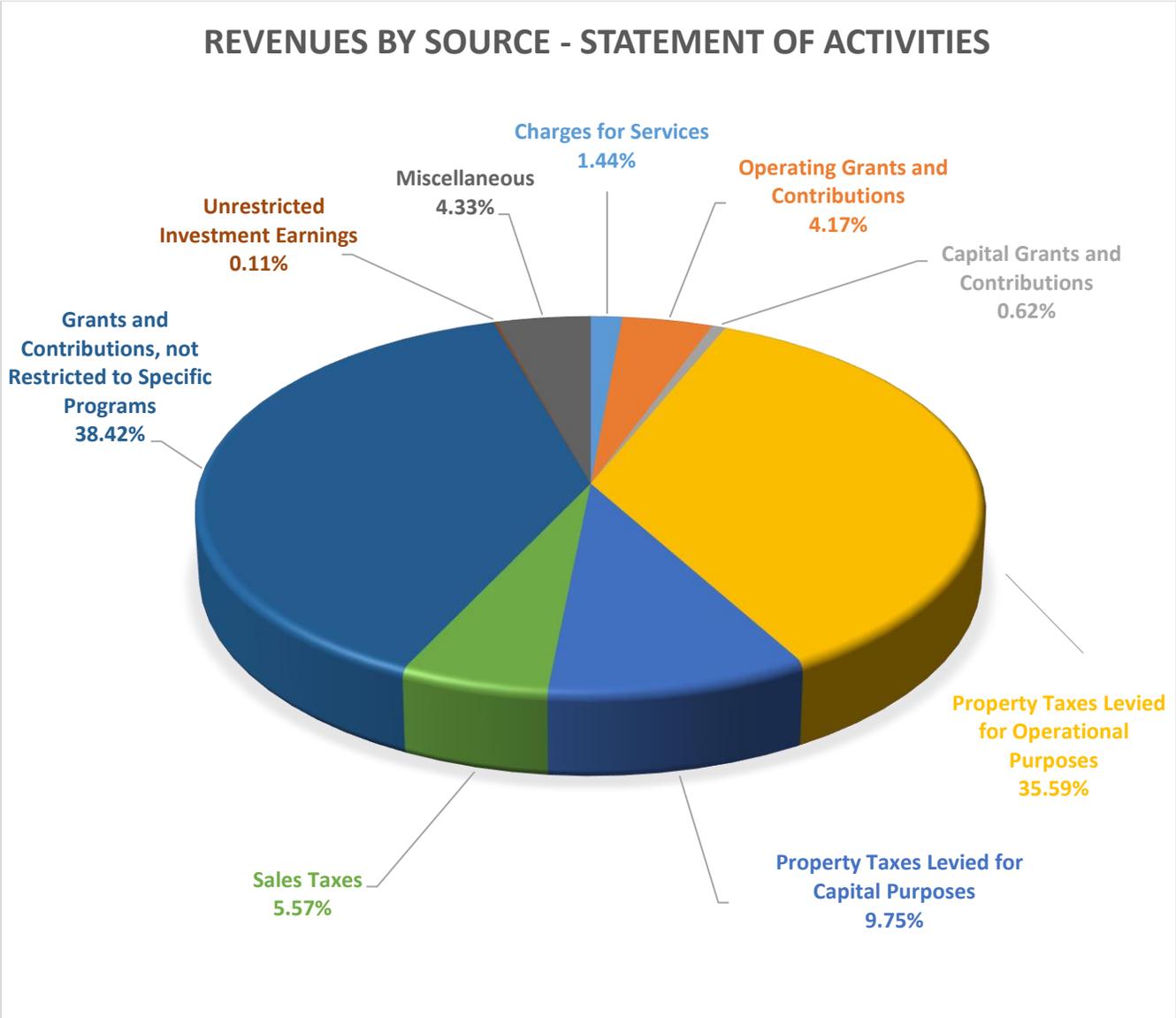
The adjustment to beginning net position in the amount of \$7,821,987 included the District's proportionate share of the restated net position by FRS due to a decrease in the Net Pension Liability in the amount of \$5,210 and to adjust the Special Revenue Fund in accordance with the adoption of GASB Statement No. 84, *Fiduciary Activities* in the amount of \$7,816,777.

The total cost of all programs and services increased by 2.1 percent to \$651.8 million. Approximately 88.6 percent of the District's expenses are related to student instruction, student services, facilities services, transportation, operation of plant and maintenance of schools. The District's administrative activities, including school administration, account for approximately 11.4 percent of total costs.

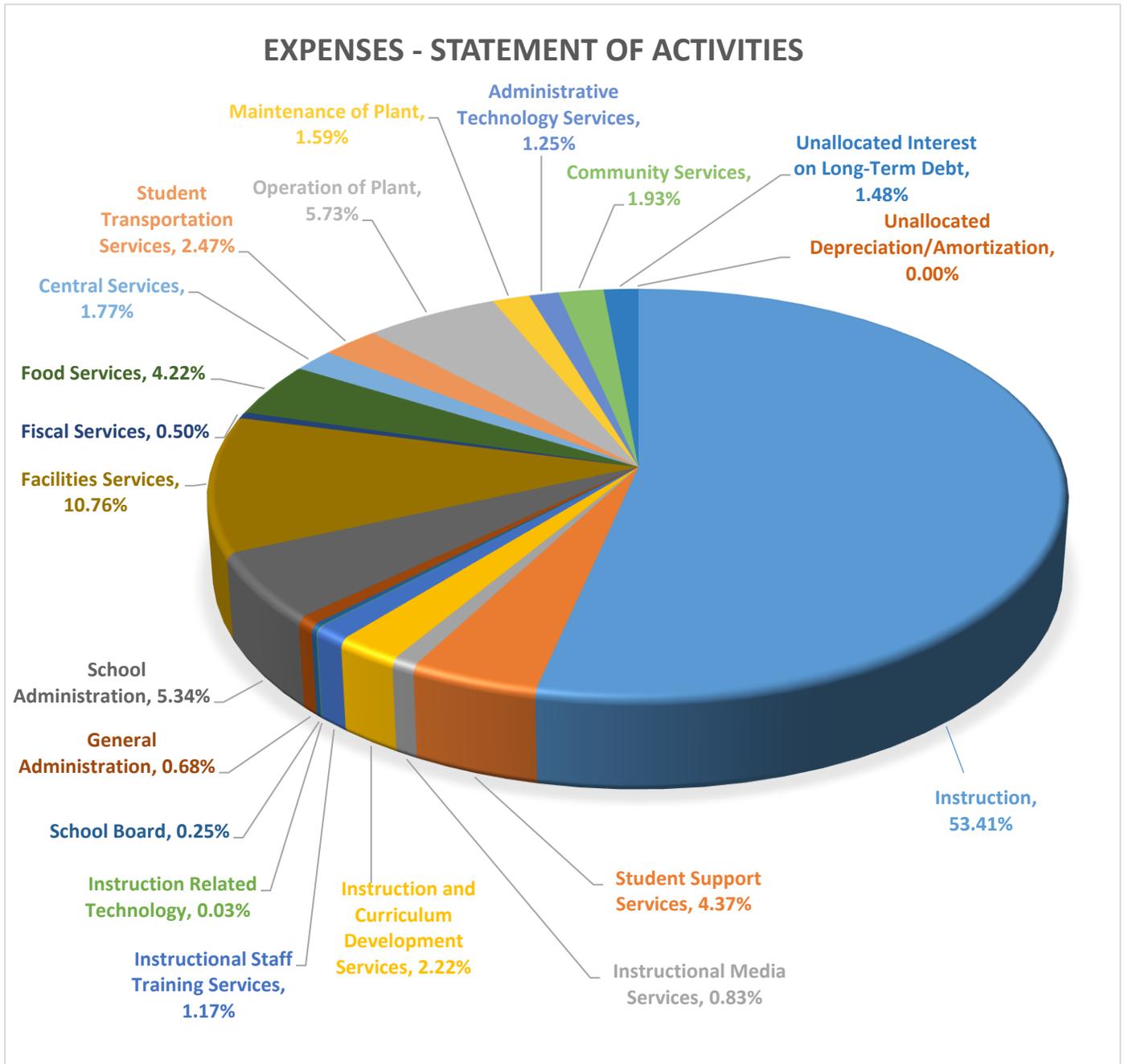
The total revenues surpassed expenses, increasing the net position by \$6.9 million. Key components of this change are as follows:

- Property taxes for all governmental activities increased by \$10.8 million over the previous year. This change is related to growth in property values combined with an increased millage tax roll value, as well as higher impact fee revenue.
- Sales Tax revenue collections increased by \$5.4 million.
- Grant and contributions not restricted to specific programs revenue increased \$16.7 million due to increased grant awards and amounts.
- Operating grants and contributions increased by \$5.4 million mainly attributed to COVID-19 reimbursements to the General and Food Service Funds.
- Miscellaneous revenue increased by \$2.3 million, primarily due to changes in reporting categories related to grants and an increase in the indirect costs rate.
- Interest earnings on invested funds decreased by \$2.4 million due to lower market interest rates.
- Instruction, student support services and school administration related expenses increased by approximately \$6.9 million, mainly due to teacher salary increase allocation funds, millage supplements for all instructional staff and negotiated raises.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 Fiscal Year Ended June 30, 2021



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

Financial Analysis of the Government's Funds

Major Governmental Funds

The General Fund is the chief operating fund of the District. Presented below is an overall analysis of the General Fund as compared to the prior year.

| Categories | Changes in General Fund Activity | | Difference Increase (Decrease) |
|-------------------------|----------------------------------|-----------------------|--------------------------------------|
| | June 30, 2021 | June 30, 2020 | |
| Revenues | \$ 445,772,096 | \$ 434,787,105 | \$ 10,984,991 |
| Other Financing Sources | 21,811,513 | 22,320,810 | (509,297) |
| Beginning Fund Balance | 29,018,719 | 39,214,896 | (10,196,177) |
| Total | \$ 496,602,328 | \$ 496,322,811 | \$ 279,517 |
| | | | - |
| Expenditures | \$ 457,172,512 | \$ 467,304,092 | \$ (10,131,580) |
| Ending Fund Balances | | | |
| Nonspendable | 865,221 | 589,122 | 276,099 |
| Restricted | 9,887,393 | 11,747,589 | (1,860,196) |
| Assigned | 4,917,554 | 5,877,706 | (960,152) |
| Unassigned | 23,759,648 | 10,804,302 | 12,955,346 |
| Total Fund Balance | 39,429,816 | 29,018,719 | 10,411,097 |
| Total | \$ 496,602,328 | \$ 496,322,811 | \$ 279,517 |

At the end of the current fiscal year, the District's assigned and unassigned fund balance for the General Fund was \$28,677,202 or 6.4 percent of total General Fund revenues, while total fund balance was \$39,429,816 or 8.9 percent of total General Fund revenues. The remainder of fund balance is not available for new spending because it is (1) nonspendable in the form of inventory amounts, \$865,221 and (2) restricted for specific State categorical programs and grants, \$9,887,393.

The fund balance of the District's General Fund increased by \$10,411,097, primarily due to cost containment measures taken due the uncertainty of student enrollment and state funding at the start of the year related to COVID-19, staff vacancies, use of categorical flexibility, and increases in non-recurring revenue related to COVID-19 reimbursements.

The Special Revenue – Federal Education Stabilization Fund – is used to report revenues and expenditures for federal awards and includes Elementary and Secondary Emergency Relief funds (ESSER) and Other CARES Act Relief Funding (including GEER). Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The Debt Service - Other Debt Service Fund is used to account for the payment of principal, interest, and related costs on the sales tax bond issues, certificates of participation issues and other debt issues. This fund ended with a fund balance restricted for debt service of \$1,259,124. The fund balance increased during the fiscal year by \$101,159 as a result of the QZAB installment set aside for future principal payment.

The Capital Projects - Other Capital Projects Fund is used to account for the financial resources generated by various sources. Included in this fund are sales tax revenues and other miscellaneous capital outlay funded projects. The fund balance for this fund at the current fiscal year end, which was restricted for capital projects, was \$74,554,688. The fund balance increased during the fiscal year by \$13,758,922, due primarily to increases in sales tax and impact fee revenue.

Proprietary Funds. The District's proprietary fund financial statements provide the same type of information found in the government-wide financial statements. Net position at the end of the current fiscal year for the District's Self-Insurance programs was \$13,701,147. The total decrease in the District's self-insurance program's net position was \$4,645,308, due largely to increased claims and flat contribution rates.

General Fund Budgetary Highlights

The District's original budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis as is used to account for actual transactions. The most significant budgeted fund is the General Fund.

During the current fiscal year, the District amended its General Fund budget several times. The original budget projected a \$6.7 million net decrease in fund balance, with an ending fund balance of \$22.3 million. At fiscal year-end, the District's actual ending total fund balance was \$39.4 million, an increase of \$17.1 million.

The variance between the final General Fund budgeted revenues and actuals is from a decrease in total expenditures related to cost containment measures due to the uncertainty of enrollment and state funding and staffing vacancies attributed to COVID-19. District's revenues were \$1.6 million less than budgeted and the District's actual expenditures were \$19.2 million less than budgeted. Most functional areas of the District experienced cost savings compared to budgeted amounts. The budget variances by function may be found on Exhibit E-1, page 21.

Capital Assets and Debt Administration

Capital Assets. The District's investment in capital assets for the governmental activities as of June 30, 2021, totals \$998,693,636 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, improvements other than buildings, buildings and fixed equipment, furniture, fixtures and equipment, motor vehicles, property under capital lease, and computer software. The total decrease in the District's investment in capital assets (net of accumulated depreciation) for the current fiscal year was \$480,821 or approximately .05 percent.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The decrease in net capital assets is primarily due to acquisitions of \$6.2 million, offset by deductions in capital assets of \$6.7 million, net of depreciation expense.

Major capital asset events during the fiscal year included the following:

- Sugg Middle School - replacement project started.
- Willis Elementary - six classroom wing addition completed.
- Palm View Elementary - gymnasium addition completed.
- Braden River High - new football field and track completed.
- Braden River Middle School - renovation and addition project started.
- The Tillman Full-Service Center - converted to eight new classrooms.
- Witt Elementary - addition and renovation substantially completed.
- Security Fencing - Phase I complete, Phase II started.

**Capital Assets
(net of depreciation)**

| | Governmental Activities | | Difference Increase (Decrease) | Percentage Change |
|------------------------------------|----------------------------|-----------------------|--------------------------------------|----------------------|
| | June 30, 2021 | June 30, 2020 | | |
| Land | \$ 46,391,938 | \$ 46,330,457 | \$ 61,481 | 0.13% |
| Construction in Progress | 10,774,150 | - | 10,774,150 | 0.00% |
| Improvements Other Than Buildings | 8,729,286 | 8,317,867 | 411,419 | 4.95% |
| Buildings and Fixed Equipment | 906,974,013 | 907,766,878 | (792,865) | -0.09% |
| Furniture, Fixtures, and Equipment | 15,807,344 | 21,826,858 | (6,019,514) | -27.58% |
| Motor Vehicles | 8,510,724 | 7,998,324 | 512,400 | 6.41% |
| Property Under Capital Lease | 709,209 | 1,479,894 | (770,685) | -52.08% |
| Computer Software | 796,972 | 5,454,179 | (4,657,207) | -85.39% |
| Total | <u>\$ 998,693,636</u> | <u>\$ 999,174,457</u> | <u>\$ (480,821)</u> | -0.05% |

Additional information on the District's capital assets can be found in Note II.D of the Notes to Financial Statements.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

Long-Term Debt. At the end of the current fiscal year, the District had total debt principal outstanding of \$232,437,171.

| Long-Term Debt | | | | |
|-------------------------------|----------------------------|----------------|------------------------|----------------------|
| Principal Balance | Governmental Activities | | Difference | |
| | June 30, 2021 | June 30, 2020 | Increase (Decrease) | Percentage Change |
| Bonds Payable | \$ 114,615,000 | \$ 136,229,868 | \$ (21,614,868) | -15.87% |
| Capital Lease Payable | 3,934,717 | 1,050,287 | 2,884,430 | 274.63% |
| Certificates of Participation | 113,887,454 | 131,807,459 | (17,920,005) | -13.60% |
| Total | \$ 232,437,171 | \$ 269,087,614 | \$ (36,650,443) | -13.62% |

Further information on the District's long-term debt can be found in Notes II.K of the Notes to Financial Statements.

Fiscal Year 2022 Budget and Economic Factors

The District's primary source of General Fund discretionary operating revenue is District School Taxes derived from local Ad Valorem taxes. Revenue from local taxes is expected to increase by 4.7 percent or \$11.0 million over fiscal year 2020-21. The increase is primarily attributed to a growth in assessed property values. This increase in taxable value was offset by a decrease in the required local effort millage rate, from 3.7240 in fiscal year 2020-21 to 3.6280 in fiscal year 2021-22, as established by the Florida Department of Revenue.

Future budgets are dependent on the Florida Legislature, voter support and property tax values. Beginning in fiscal year 2018-19, county voters demonstrated their commitment to the School District of Manatee County by approving a 1.0 millage referendum which will sunset in four years, unless renewed by the voters. This funding has allowed the District to increase instruction time by 30 minutes each day, increase pay for teachers, bus drivers and other staff who work directly with students and expand career, technical and science/engineering programs in order to address the continuous growth in our county.

Florida Education Finance Program (FEFP) provides funding to Florida schools districts based upon student enrollment (FTE). Enrollment is projected to decrease by 315 or 0.6 percent to 49,129 unweighted FTE. FEFP funding for the 2021-22 fiscal year is anticipated to decrease by \$267,813 or .2 percent.

Overall, General Fund operating revenues are projected to increase by 2.4 percent from the prior fiscal year.

Salaries and benefits are the largest operating expenditure of the District, accounting for 66.0 percent of the operating budget or \$347.6 million.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
Fiscal Year Ended June 30, 2021

The District's self-insured health insurance program provides affordable plans for district employees and their dependent children. Spouses of employees may also participate in the district program at a rate commensurate with the per member cost of coverage. Determination of the share of costs between the employer and employee is subject to negotiations with bargaining units which have not been finalized for the 2021-22 fiscal year.

The District relies upon capital funding from District School Taxes (Ad Valorem), a half-cent sales tax approved by referendum in 2002 and extended in November 2016, and Impact Fee revenue from Manatee County to maintain, construct or purchase District facilities, equipment, and technology.

District capital improvement taxes are anticipated to be \$4.2 million higher in fiscal year 2021-22 over fiscal year 2020-21. The current half-cent sales tax referendum is scheduled to expire in December 2032. In fiscal year 2021-22, sales tax revenues are estimated to generate \$38.2 million, a \$1.5 million increase or 4.0 percent higher than fiscal year 2020-21.

Certificates of Participation in the amount of \$100 million are expected to be issued in 2021-22 to accelerate completion of security fencing, renovate three schools, construct a science building at Southeast High School and grandstands at Manatee High School.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, parents, students, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources.

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

School District of Manatee County
Finance Department
215 Manatee Avenue West
Bradenton, Florida 34205

Visit our website at:

<http://www.manateeschools.net>

View an electronic copy at:

<https://www.manateeschools.net/Domain/1142>.

FINANCIAL SECTION

1 Mill Referendum at Work:

Referendum funding keeps teacher and instructional pay competitive to attract and retain high-quality educators.

Fiscal Year
2021



DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF NET POSITION
June 30, 2021

| | Account Number | Primary Government | | | Component Units |
|---|----------------|-------------------------|--------------------------|------------------|--------------------------------|
| | | Governmental Activities | Business-Type Activities | Total | Total Nonmajor Component Units |
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 189,785,347.00 | 0.00 | 189,785,347.00 | 16,702,361.00 |
| Investments | 1160 | 53,101.00 | 0.00 | 53,101.00 | 128,691.00 |
| Taxes Receivable, Net | 1120 | 4,158,607.00 | 0.00 | 4,158,607.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 2,577,366.00 | 0.00 | 2,577,366.00 | 2,376,631.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 14,193,650.00 | 0.00 | 14,193,650.00 | 658,614.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 60,796.00 |
| Internal Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 27,042,005.00 | 0.00 | 27,042,005.00 | 0.00 |
| Section 1011.13, F.S. Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 1,548,578.00 | 0.00 | 1,548,578.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 416,058.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 18,088.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 588,089.00 |
| <i>Capital Assets</i> | | | | | |
| Land | 1310 | 46,391,938.00 | 0.00 | 46,391,938.00 | 7,917,777.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 10,774,150.00 | 0.00 | 10,774,150.00 | 7,145,239.00 |
| Nondepreciable Capital Assets | | 57,166,088.00 | 0.00 | 57,166,088.00 | 15,063,016.00 |
| Improvements Other Than Buildings | 1320 | 28,922,614.00 | 0.00 | 28,922,614.00 | 1,856,525.00 |
| Less Accumulated Depreciation | 1329 | (20,193,328.00) | 0.00 | (20,193,328.00) | (358,705.00) |
| Buildings and Fixed Equipment | 1330 | 1,271,100,068.00 | 0.00 | 1,271,100,068.00 | 41,089,905.00 |
| Less Accumulated Depreciation | 1339 | (364,126,055.00) | 0.00 | (364,126,055.00) | (8,510,512.00) |
| Furniture, Fixtures and Equipment | 1340 | 48,833,464.00 | 0.00 | 48,833,464.00 | 7,052,931.00 |
| Less Accumulated Depreciation | 1349 | (33,026,120.00) | 0.00 | (33,026,120.00) | (4,797,408.00) |
| Motor Vehicles | 1350 | 28,318,993.00 | 0.00 | 28,318,993.00 | 874,142.00 |
| Less Accumulated Depreciation | 1359 | (19,808,269.00) | 0.00 | (19,808,269.00) | (373,613.00) |
| Property Under Leases | 1370 | 2,060,115.00 | 0.00 | 2,060,115.00 | 12,383,750.00 |
| Less Accumulated Amortization | 1379 | (1,350,906.00) | 0.00 | (1,350,906.00) | (2,407,951.00) |
| Audiovisual Materials | 1381 | 0.00 | 0.00 | 0.00 | 216,154.00 |
| Less Accumulated Depreciation | 1388 | 0.00 | 0.00 | 0.00 | (126,318.00) |
| Computer Software | 1382 | 25,636,155.00 | 0.00 | 25,636,155.00 | 2,935,787.00 |
| Less Accumulated Amortization | 1389 | (24,839,183.00) | 0.00 | (24,839,183.00) | (2,280,216.00) |
| Depreciable Capital Assets, Net | | 941,527,548.00 | 0.00 | 941,527,548.00 | 47,554,471.00 |
| Total Capital Assets | | 998,693,636.00 | 0.00 | 998,693,636.00 | 62,617,487.00 |
| Total Assets | | 1,238,052,290.00 | 0.00 | 1,238,052,290.00 | 83,566,815.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 6,091,099.00 | 0.00 | 6,091,099.00 | 0.00 |
| Pension | 1940 | 121,094,272.00 | 0.00 | 121,094,272.00 | 3,103,443.00 |
| Other Postemployment Benefits | 1950 | 242,958.00 | 0.00 | 242,958.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 127,428,329.00 | 0.00 | 127,428,329.00 | 3,103,443.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 13,814,067.00 | 0.00 | 13,814,067.00 | 2,967,050.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 652,171.00 |
| Accounts Payable | 2120 | 15,138,119.00 | 0.00 | 15,138,119.00 | 4,142,116.00 |
| Sales Tax Payable | 2260 | 197.00 | 0.00 | 197.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 5,263.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 436,004.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 547.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 1,636,381.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 3,943,542.00 | 0.00 | 3,943,542.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 1,465,890.00 | 0.00 | 1,465,890.00 | 0.00 |
| Matured Debt Payable | 2180 | 12,665,000.00 | 0.00 | 12,665,000.00 | 0.00 |
| Matured Interest Payable | 2190 | 3,334,398.00 | 0.00 | 3,334,398.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 3,975,405.00 | 0.00 | 3,975,405.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 2,130,953.00 | 0.00 | 2,130,953.00 | 0.00 |
| <i>Long-Term Liabilities:</i> | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 0.00 | 842,749.00 |
| Obligations Under Leases | 2315 | 1,435,366.00 | 0.00 | 1,435,366.00 | 372,840.00 |
| Bonds Payable | 2320 | 7,435,000.00 | 0.00 | 7,435,000.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 3,432,754.00 | 0.00 | 3,432,754.00 | 212,305.00 |
| Lease-Purchase Agreements Payable | 2340 | 10,652,454.00 | 0.00 | 10,652,454.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 3,130,000.00 | 0.00 | 3,130,000.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 993,433.00 | 0.00 | 993,433.00 | 3,773.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 26,522.00 | 0.00 | 26,522.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 27,105,529.00 | 0.00 | 27,105,529.00 | 1,431,667.00 |
| <i>Portion Due After One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 0.00 | 29,645,349.00 |
| Obligations Under Leases | 2315 | 2,499,351.00 | 0.00 | 2,499,351.00 | 11,819,175.00 |
| Bonds Payable | 2320 | 120,360,157.00 | 0.00 | 120,360,157.00 | 12,178,087.00 |
| Liability for Compensated Absences | 2330 | 31,333,810.00 | 0.00 | 31,333,810.00 | 79,272.00 |
| Lease-Purchase Agreements Payable | 2340 | 107,911,714.00 | 0.00 | 107,911,714.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 6,838,847.00 | 0.00 | 6,838,847.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 11,302,048.00 | 0.00 | 11,302,048.00 | 0.00 |
| Net Pension Liability | 2365 | 340,341,233.00 | 0.00 | 340,341,233.00 | 5,119,238.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 37,845.00 | 0.00 | 37,845.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 620,625,005.00 | 0.00 | 620,625,005.00 | 58,841,121.00 |
| Total Long-Term Liabilities | | 647,730,534.00 | 0.00 | 647,730,534.00 | 60,272,788.00 |
| Total Liabilities | | 704,198,105.00 | 0.00 | 704,198,105.00 | 70,112,320.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2630 | 0.00 | 0.00 | 0.00 | 11,100.00 |
| Pension | 2640 | 9,268,769.00 | 0.00 | 9,268,769.00 | 542,425.00 |
| Other Postemployment Benefits | 2650 | 4,067,460.00 | 0.00 | 4,067,460.00 | 0.00 |
| Total Deferred Inflows of Resources | | 13,336,229.00 | 0.00 | 13,336,229.00 | 553,525.00 |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 2770 | 756,884,068.00 | 0.00 | 756,884,068.00 | 9,557,028.00 |
| <i>Restricted For:</i> | | | | | |
| Categorical Carryover Programs | 2780 | 7,006,183.00 | 0.00 | 7,006,183.00 | 0.00 |
| Food Service | 2780 | 6,913,448.00 | 0.00 | 6,913,448.00 | 0.00 |
| Debt Service | 2780 | 10,736,831.00 | 0.00 | 10,736,831.00 | 739,177.00 |
| Capital Projects | 2780 | 94,276,989.00 | 0.00 | 94,276,989.00 | 445,141.00 |
| Other Purposes | 2780 | 8,351,840.00 | 0.00 | 8,351,840.00 | 233,075.00 |
| Unrestricted | 2790 | (236,223,074.00) | 0.00 | (236,223,074.00) | 5,029,992.00 |
| Total Net Position | | 647,946,285.00 | 0.00 | 647,946,285.00 | 16,004,413.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | Component Units |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|------------------|-----------------|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | | |
| | | | | | | Governmental Activities | Business-Type Activities | Total | |
| <i>Governmental Activities:</i> | | | | | | | | | |
| Instruction | 5000 | 348,170,593.00 | 3,454,946.00 | 0.00 | 0.00 | (344,715,647.00) | | (344,715,647.00) | |
| Student Support Services | 6100 | 28,507,016.00 | 0.00 | 0.00 | 0.00 | (28,507,016.00) | | (28,507,016.00) | |
| Instructional Media Services | 6200 | 5,380,717.00 | 0.00 | 0.00 | 0.00 | (5,380,717.00) | | (5,380,717.00) | |
| Instruction and Curriculum Development Services | 6300 | 14,460,315.00 | 0.00 | 0.00 | 0.00 | (14,460,315.00) | | (14,460,315.00) | |
| Instructional Staff Training Services | 6400 | 7,629,970.00 | 0.00 | 0.00 | 0.00 | (7,629,970.00) | | (7,629,970.00) | |
| Instruction-Related Technology | 6500 | 194,738.00 | 0.00 | 0.00 | 0.00 | (194,738.00) | | (194,738.00) | |
| Board | 7100 | 1,621,913.00 | 0.00 | 0.00 | 0.00 | (1,621,913.00) | | (1,621,913.00) | |
| General Administration | 7200 | 4,409,734.00 | 0.00 | 0.00 | 0.00 | (4,409,734.00) | | (4,409,734.00) | |
| School Administration | 7300 | 34,812,029.00 | 0.00 | 0.00 | 0.00 | (34,812,029.00) | | (34,812,029.00) | |
| Facilities Acquisition and Construction | 7400 | 70,142,056.00 | 80,049.00 | 0.00 | 3,604,542.00 | (66,457,465.00) | | (66,457,465.00) | |
| Fiscal Services | 7500 | 3,266,491.00 | 0.00 | 0.00 | 0.00 | (3,266,491.00) | | (3,266,491.00) | |
| Food Services | 7600 | 27,484,947.00 | 1,514,515.00 | 27,472,240.00 | 0.00 | 1,501,808.00 | | 1,501,808.00 | |
| Central Services | 7700 | 11,536,110.00 | 107,122.00 | 0.00 | 0.00 | (11,428,988.00) | | (11,428,988.00) | |
| Student Transportation Services | 7800 | 16,109,764.00 | 0.00 | 0.00 | 0.00 | (16,109,764.00) | | (16,109,764.00) | |
| Operation of Plant | 7900 | 37,357,149.00 | 0.00 | 0.00 | 0.00 | (37,357,149.00) | | (37,357,149.00) | |
| Maintenance of Plant | 8100 | 10,371,759.00 | 0.00 | 0.00 | 0.00 | (10,371,759.00) | | (10,371,759.00) | |
| Administrative Technology Services | 8200 | 8,169,449.00 | 0.00 | 0.00 | 0.00 | (8,169,449.00) | | (8,169,449.00) | |
| Community Services | 9100 | 12,582,278.00 | 4,357,898.00 | 0.00 | 0.00 | (8,224,380.00) | | (8,224,380.00) | |
| Interest on Long-Term Debt | 9200 | 9,617,417.00 | 0.00 | 0.00 | 486,635.00 | (9,130,782.00) | | (9,130,782.00) | |
| Unallocated Depreciation/Amortization Expense | | 12,959.00 | | | | (12,959.00) | | (12,959.00) | |
| Total Governmental Activities | | 651,837,404.00 | 9,514,530.00 | 27,472,240.00 | 4,091,177.00 | (610,759,457.00) | | (610,759,457.00) | |
| <i>Business-type Activities:</i> | | | | | | | | | |
| Self-Insurance Consortium | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Daycare Operations | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Other Business-Type Activity | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Business-Type Activities | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Primary Government | | 651,837,404.00 | 9,514,530.00 | 27,472,240.00 | 4,091,177.00 | (610,759,457.00) | 0.00 | (610,759,457.00) | |
| <i>Component Units:</i> | | | | | | | | | |
| Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Total Nonmajor Component Units | | 67,173,246.00 | 858,723.00 | 3,234,261.00 | 1,601,969.00 | | | | (61,478,293.00) |
| Total Component Units | | 67,173,246.00 | 858,723.00 | 3,234,261.00 | 1,601,969.00 | | | | (61,478,293.00) |

General Revenues:

Taxes:

| | |
|---|--|
| Property Taxes, Levied for Operational Purposes | |
| Property Taxes, Levied for Debt Service | |
| Property Taxes, Levied for Capital Projects | |
| Local Sales Taxes | |
| Grants and Contributions Not Restricted to Specific Programs | |
| Investment Earnings | |
| Miscellaneous | |
| Special Items | |
| Extraordinary Items | |
| Transfers | |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | |
| Change in Net Position | |
| Net Position, July 1, 2020 | |
| Adjustments to Net Position | |
| Net Position, June 30, 2021 | |

| | | | |
|----------------|------|----------------|---------------|
| 234,434,449.00 | 0.00 | 234,434,449.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 64,261,360.00 | 0.00 | 64,261,360.00 | 0.00 |
| 36,684,612.00 | 0.00 | 36,684,612.00 | 0.00 |
| 253,086,864.00 | 0.00 | 253,086,864.00 | 61,834,237.00 |
| 721,042.00 | 0.00 | 721,042.00 | 22,277.00 |
| 35,215,036.00 | 0.00 | 35,215,036.00 | 5,277,604.00 |
| (6,695,996.00) | 0.00 | (6,695,996.00) | 1,045,835.00 |
| 0.00 | 0.00 | 0.00 | 1,047,752.00 |
| 0.00 | 0.00 | 0.00 | 58,438.00 |
| 617,707,367.00 | 0.00 | 617,707,367.00 | 69,286,143.00 |
| 6,947,910.00 | 0.00 | 6,947,910.00 | 7,807,850.00 |
| 633,176,388.00 | 0.00 | 633,176,388.00 | 8,196,563.00 |
| 7,821,987.00 | 0.00 | 7,821,987.00 | 0.00 |
| 647,946,285.00 | 0.00 | 647,946,285.00 | 16,004,413.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

| | Account Number | General 100 | Federal Education Stabilization Fund 440 | Other Debt Service 290 | Other Capital Projects 390 | Other Governmental Funds | Total Governmental Funds |
|---|----------------|---------------|--|------------------------|----------------------------|--------------------------|--------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 54,562,903.00 | 0.00 | 2,750.00 | 75,486,121.00 | 32,091,712.00 | 162,143,486.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 53,101.00 | 53,101.00 |
| Taxes Receivable, Net | 1120 | 123,437.00 | 0.00 | 0.00 | 4,018,204.00 | 16,966.00 | 4,158,607.00 |
| Accounts Receivable, Net | 1131 | 2,530,505.00 | 0.00 | 0.00 | 0.00 | 43,323.00 | 2,573,828.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 3,372,264.00 | 602,589.00 | 0.00 | 2,474,162.00 | 7,744,635.00 | 14,193,650.00 |
| Due From Budgetary Funds | 1141 | 4,467,502.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,467,502.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 14,533,249.00 | 0.00 | 0.00 | 14,533,249.00 |
| Inventory | 1150 | 864,873.00 | 0.00 | 0.00 | 0.00 | 683,705.00 | 1,548,578.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 1,259,125.00 | 0.00 | 11,249,631.00 | 12,508,756.00 |
| Total Assets | | 65,921,484.00 | 602,589.00 | 15,795,124.00 | 81,978,487.00 | 51,883,073.00 | 216,180,757.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 65,921,484.00 | 602,589.00 | 15,795,124.00 | 81,978,487.00 | 51,883,073.00 | 216,180,757.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 13,814,067.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,814,067.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 10,546,451.00 | 9,438.00 | 2,750.00 | 1,293,296.00 | 3,286,184.00 | 15,138,119.00 |
| Sales Tax Payable | 2260 | 197.00 | 0.00 | 0.00 | 0.00 | 0.00 | 197.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 593,151.00 | 0.00 | 0.00 | 3,874,351.00 | 4,467,502.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 3,915,731.00 | 27,811.00 | 3,943,542.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 1,465,890.00 | 0.00 | 1,465,890.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 14,533,250.00 | 0.00 | 0.00 | 14,533,250.00 |
| Unearned Revenue | 2410 | 2,130,953.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,130,953.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 26,491,668.00 | 602,589.00 | 14,536,000.00 | 6,674,917.00 | 7,188,346.00 | 55,493,520.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 748,882.00 | 2,000,000.00 | 2,748,882.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 748,882.00 | 2,000,000.00 | 2,748,882.00 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 865,221.00 | 0.00 | 0.00 | 0.00 | 683,705.00 | 1,548,926.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 865,221.00 | 0.00 | 0.00 | 0.00 | 683,705.00 | 1,548,926.00 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 7,006,183.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,006,183.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 2,881,210.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,881,210.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 1,259,124.00 | 0.00 | 10,943,855.00 | 12,202,979.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 74,554,688.00 | 19,366,794.00 | 93,921,482.00 |
| Restricted for Food Service | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 6,535,010.00 | 6,535,010.00 |
| Restricted for Student Organizations | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 5,165,363.00 | 5,165,363.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 9,887,393.00 | 0.00 | 1,259,124.00 | 74,554,688.00 | 42,011,022.00 | 127,712,227.00 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for Encumbrances | 2749 | 1,066,290.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,066,290.00 |
| Assigned for School and Local Programs | 2749 | 3,851,264.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,851,264.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 4,917,554.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,917,554.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 23,759,648.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23,759,648.00 |
| Total Fund Balances | 2700 | 39,429,816.00 | 0.00 | 1,259,124.00 | 74,554,688.00 | 42,694,727.00 | 157,938,355.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 65,921,484.00 | 602,589.00 | 15,795,124.00 | 81,978,487.00 | 51,883,073.00 | 216,180,757.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENTAL FUNDS BALANCE SHEET
For the Fiscal Year Ended June 30, 2021**

| | | |
|---|---------------------|---------------------------|
| Total Fund Balance - Governmental Funds | \$ | 157,938,355 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets, net of accumulated depreciation, used in governmental activities are not current financial resources and, therefore, are not reported as assets in the governmental funds. | | 998,693,636 |
| Interest on long-term debt is accrued as a liability in the government-wide statements, but is not recognized in the governmental funds until due. | | (1,466,148) |
| The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements, but is not reported in the governmental funds. | | 6,091,099 |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position. | | 13,701,147 |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of: | | |
| Obligations Under Capital Lease | \$ (3,934,717) | |
| Bonds Payable | (127,795,157) | |
| Certificates of Participation Payable | (118,564,168) | |
| Early Retirement Plan Payable | (64,367) | |
| Other Postemployment Benefits Payable (OPEB) | (11,302,048) | |
| Compensated Absences Payable | <u>(34,766,564)</u> | (296,427,021) |
| Earned revenues not received within the availability period are reported as unavailable revenues in the governmental funds, but are recorded as revenue in the government-wide statements. | | 2,748,882 |
| Deferred outflows of resources and deferred inflows of resources related to other postemployment benefits are applicable to future periods and therefore, are not reported in the governmental funds. | | |
| Deferred outflows of resources related to OPEB | \$ 242,958 | |
| Deferred inflows of resources related to OPEB | <u>(4,067,460)</u> | <u>(3,824,502)</u> |
| On the governmental fund statements, a net pension liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the Statement of Net Position, the District's proportionate share of the net pension liability of the cost-sharing defined benefit pension plans in which the District participates is reported as a noncurrent liability, and deferred outflows of resources and deferred inflows of resources related to pensions are also reported. | | |
| Net Pension Liability | \$ (341,334,666) | |
| Deferred outflows of resources related to pensions | 121,094,272 | |
| Deferred inflows of resources related to pensions | <u>(9,268,769)</u> | <u>(229,509,163)</u> |
| Total Net Position - Governmental Activities | \$ | <u>647,946,285</u> |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | General 100 | Federal Education Stabilization Fund 440 | Other Debt Service 290 | Other Capital Projects 390 | Other Governmental Funds | Total Governmental Funds |
|---|------------------|-----------------|--|------------------------|----------------------------|--------------------------|--------------------------|
| REVENUES | | | | | | | |
| Federal Direct | 3100 | 750,512.00 | 5,000.00 | 0.00 | 0.00 | 2,771,755.00 | 3,527,267.00 |
| Federal Through State and Local | 3200 | 5,006,938.00 | 10,631,838.00 | 0.00 | 0.00 | 60,363,914.00 | 76,002,690.00 |
| State Sources | 3300 | 196,784,536.00 | 0.00 | 0.00 | 3,970,296.00 | 2,176,831.00 | 202,931,663.00 |
| <i>Local Sources:</i> | | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 234,434,449.00 | 0.00 | 0.00 | 0.00 | 0.00 | 234,434,449.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 64,261,360.00 | 64,261,360.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 36,684,612.00 | 0.00 | 36,684,612.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 1,514,515.00 | 1,514,515.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 29,073,369.00 | 0.00 | 29,073,369.00 |
| Other Local Revenue | | 8,795,661.00 | 0.00 | 33,565.00 | 115,612.00 | 5,862,340.00 | 14,807,178.00 |
| Total Local Sources | 3400 | 243,230,110.00 | 0.00 | 33,565.00 | 65,873,593.00 | 71,638,215.00 | 380,775,483.00 |
| Total Revenues | | 445,772,096.00 | 10,636,838.00 | 33,565.00 | 69,843,889.00 | 136,950,715.00 | 663,237,103.00 |
| EXPENDITURES | | | | | | | |
| <i>Current:</i> | | | | | | | |
| Instruction | 5000 | 299,918,469.00 | 3,965,626.00 | 0.00 | 0.00 | 18,870,147.00 | 322,754,242.00 |
| Student Support Services | 6100 | 18,015,850.00 | 5,144,837.00 | 0.00 | 0.00 | 2,671,578.00 | 25,832,265.00 |
| Instructional Media Services | 6200 | 4,705,713.00 | 29,360.00 | 0.00 | 0.00 | 0.00 | 4,735,073.00 |
| Instruction and Curriculum Development Services | 6300 | 6,880,523.00 | 82,931.00 | 0.00 | 0.00 | 5,866,257.00 | 12,829,711.00 |
| Instructional Staff Training Services | 6400 | 1,964,614.00 | 0.00 | 0.00 | 0.00 | 4,805,430.00 | 6,770,044.00 |
| Instruction-Related Technology | 6500 | 119,382.00 | 0.00 | 0.00 | 0.00 | 68,728.00 | 188,110.00 |
| Board | 7100 | 1,496,674.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,496,674.00 |
| General Administration | 7200 | 2,311,499.00 | 364,714.00 | 0.00 | 0.00 | 1,385,243.00 | 4,061,456.00 |
| School Administration | 7300 | 30,813,997.00 | 63,500.00 | 0.00 | 0.00 | 2,956.00 | 30,880,453.00 |
| Facilities Acquisition and Construction | 7410 | 5,073,128.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,073,128.00 |
| Fiscal Services | 7500 | 2,861,792.00 | 0.00 | 0.00 | 0.00 | 61,634.00 | 2,923,426.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 25,925,624.00 | 25,925,624.00 |
| Central Services | 7700 | 10,113,669.00 | 0.00 | 0.00 | 0.00 | 3,548.00 | 10,117,217.00 |
| Student Transportation Services | 7800 | 14,505,548.00 | 287,569.00 | 0.00 | 0.00 | 28,924.00 | 14,822,041.00 |
| Operation of Plant | 7900 | 35,042,688.00 | 669,301.00 | 0.00 | 0.00 | 0.00 | 35,711,989.00 |
| Maintenance of Plant | 8100 | 9,479,933.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,479,933.00 |
| Administrative Technology Services | 8200 | 7,395,674.00 | 0.00 | 0.00 | 0.00 | 10,702.00 | 7,406,376.00 |
| Community Services | 9100 | 4,632,950.00 | 0.00 | 0.00 | 0.00 | 7,472,451.00 | 12,105,401.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 19,390,000.00 | 1,071,337.00 | 2,006,857.00 | 22,468,194.00 |
| Interest | 720 | 110,842.00 | 0.00 | 9,523,624.00 | 7,155.00 | 167,927.00 | 9,809,548.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 24,725.00 | 0.00 | 6,625.00 | 31,350.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | |
| Facilities Acquisition and Construction | 7420 | 27,329.00 | 0.00 | 0.00 | 40,203,392.00 | 28,814,566.00 | 69,045,287.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | 0.00 | 0.00 | 0.00 | 2,026,902.00 | 0.00 | 2,026,902.00 |
| Other Capital Outlay | 9300 | 1,702,238.00 | 29,000.00 | 0.00 | 0.00 | 565,021.00 | 2,296,259.00 |
| Total Expenditures | | 457,172,512.00 | 10,636,838.00 | 28,938,349.00 | 43,308,786.00 | 98,734,218.00 | 638,790,703.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (11,400,416.00) | 0.00 | (28,904,784.00) | 26,535,103.00 | 38,216,497.00 | 24,446,400.00 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 3,708,240.00 | 875,424.00 | 4,583,664.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 21,811,513.00 | 0.00 | 29,005,943.00 | 0.00 | 680,090.00 | 51,497,546.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | (16,484,421.00) | (35,013,125.00) | (51,497,546.00) |
| Total Other Financing Sources (Uses) | | 21,811,513.00 | 0.00 | 29,005,943.00 | (12,776,181.00) | (33,457,611.00) | 4,583,664.00 |
| SPECIAL ITEMS | | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 10,411,097.00 | 0.00 | 101,159.00 | 13,758,922.00 | 4,758,886.00 | 29,030,064.00 |
| Fund Balances, July 1, 2020 | 2800 | 29,018,719.00 | 0.00 | 1,157,966.00 | 60,795,765.00 | 30,119,064.00 | 121,091,514.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | (1.00) | 1.00 | 7,816,777.00 | 7,816,777.00 |
| Fund Balances, June 30, 2021 | 2700 | 39,429,816.00 | 0.00 | 1,259,124.00 | 74,554,688.00 | 42,694,727.00 | 157,938,355.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2021**

Net Change in Fund Balances - Governmental Funds \$ 29,030,064

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceed capital outlays in the current period.

| | | |
|---------------------------|---------------------|-----------|
| Capital Outlays | \$ 42,958,184 | |
| Less Depreciation Expense | <u>(36,798,554)</u> | 6,159,630 |

Donated capital assets are reported as revenues on the Statement of Activities; however, they do not provide current financial resources and are not reported as revenues in the governmental funds. 55,545

In the government funds, the costs of capital assets was recognized as an expenditure in the year purchased. Thus the change in net position differs from the change in fund balances by the undepreciated cost of the disposed assets. (6,695,996)

Capital lease proceeds provide current financial resources to the governmental funds, but issuance of capital leases increase long-term liabilities in the Statement of Net Position. (4,583,664)

Proceeds of refunding debt are reported as other financing sources in the governmental funds, while payments to the escrow agent for refunding of outstanding debt are shown as other financing uses. Government-wide statements are affected only to the extent these amounts differ. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

| | | |
|---|------------------|------------|
| Principal Payments on Bonds | 7,098,000 | |
| Principal Payments on Certificates of Participation | 12,665,000 | |
| Principal Payments on Capital Leases | <u>1,699,234</u> | 21,462,234 |

Expenses in the Statement of Activities that do not require the use of current financial resources are not reported in the governmental funds.

| | | |
|--|--------------|-----------|
| Amortization of Deferred Cost of Refunding | \$ (745,750) | |
| Amortization of Discount on Debt | (6,298) | |
| Amortization of Premium on Debt | 1,921,300 | |
| Decrease in Accrued Interest Payable | 60,189 | |
| Decrease in Other Postemployment Benefits (OPEB) Payable | - | |
| Increase in Compensated Absences Payable | (89,421) | |
| Decrease in Early Retirement Plan Payable | <u>9,315</u> | 1,149,335 |

Governmental funds report contributions to defined benefit pension plans as expenditures, However, in the Statement of Activities, the amount contributed to defined benefit pension plans reduces future net pension liability and is reported as part of deferred outflows of resources. 23,270,066

Governmental funds report District OPEB contributions as expenditures. However, in the Statement of Activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as OPEB expense. -

In the governmental funds, revenues cannot be recognized until they are available to pay liabilities of the current period. In the statement of activities, revenue is recognized as soon as it is earned regardless of its availability. 2,188,662

In the Statement of Activities, pension expense is recorded for the District's proportionate share of collective pension expense of the cost-sharing defined benefit plans in which the District participates. Also included in pension expense are amounts required to be amortized in accordance with GASB Statement No. 68. (60,442,658)

Internal service funds are used by management to charge the cost of certain activities, such as insurance to individual funds. The change in net position of internal service funds is reported with governmental activities.

| | | |
|---|--|--------------------|
| Internal Service Funds - Change in Net Position | | <u>(4,645,308)</u> |
|---|--|--------------------|

Change in Net Position - Governmental Activities \$ 6,947,910

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2021

| | Account Number | Total Private-Purpose Trust Funds 85X |
|---|----------------|--|
| ASSETS | | |
| Cash and Cash Equivalents | 1110 | 3,178,437.00 |
| Investments | 1160 | 0.00 |
| Accounts Receivable, Net | 1131 | 59,174.00 |
| Pension Contributions Receivable | 1132 | |
| Interest Receivable on Investments | 1170 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 |
| Due From Other Agencies | 1220 | 51,167.00 |
| Inventory | 1150 | |
| Total Assets | | 3,288,778.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 |
| Pension | 1940 | |
| Other Postemployment Benefits | 1950 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 |
| LIABILITIES | | |
| Cash Overdraft | 2125 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 |
| Accounts Payable | 2120 | 7,750.00 |
| Internal Accounts Payable | 2290 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 |
| Total Liabilities | | 7,750.00 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 |
| Pension | 2640 | |
| Other Postemployment Benefits | 2650 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 |
| NET POSITION | | |
| Restricted for: | | |
| Pensions | 2785 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 |
| Other purposes | 2785 | 3,281,028.00 |
| Individuals, organizations and other governments | 2785 | 0.00 |
| Total Net Position | | 3,281,028.00 |

The notes to financial statements are an integral part of this statement.

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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Total Private-Purpose Trust Funds 85X |
|--|-------------------|---|
| ADDITIONS | | |
| Miscellaneous | 3495 | |
| <i>Contributions:</i> | | |
| Employer | | 377,420.00 |
| Plan Members | | 0.00 |
| Gifts, Grants and Bequests | 3440 | 2,881,873.00 |
| Total Contributions | | 3,259,293.00 |
| <i>Investment Income:</i> | | |
| Interest on Investments | 3431 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 |
| Total Investment Income | | 0.00 |
| Less Investment Expense | | 0.00 |
| Net Investment Income | | 0.00 |
| Total Additions | | 3,259,293.00 |
| DEDUCTIONS | | |
| Salaries | 100 | 0.00 |
| Employee Benefits | 200 | 0.00 |
| Purchased Services | 300 | 75,216.00 |
| Other | 700 | 556,995.00 |
| Refunds of Contributions | | 0.00 |
| Administrative Expenses | | 0.00 |
| Total Deductions | | 632,211.00 |
| Change In Net Position | | 2,627,082.00 |
| Net position-beginning | 2885 | 653,946.00 |
| Adjustments to Net Position | 2896 | 0.00 |
| Net position-ending | 2785 | 3,281,028.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2021**

| | Account Number | Total Nonmajor Component Units | Total Component Units |
|---|----------------|--------------------------------|-----------------------|
| ASSETS | | | |
| Cash and Cash Equivalents | 1110 | 16,702,361.00 | 16,702,361.00 |
| Investments | 1160 | 128,691.00 | 128,691.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 2,376,631.00 | 2,376,631.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 658,614.00 | 658,614.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 60,796.00 | 60,796.00 |
| Internal Balances | | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 |
| Section 1011.13, F.S. Loan Proceeds | 1420 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 416,058.00 | 416,058.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 18,088.00 | 18,088.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 |
| Pension Asset | 1415 | 588,089.00 | 588,089.00 |
| <i>Capital Assets:</i> | | | |
| Land | 1310 | 7,917,777.00 | 7,917,777.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 7,145,239.00 | 7,145,239.00 |
| Nondepreciable Capital Assets | | 15,063,016.00 | 15,063,016.00 |
| Improvements Other Than Buildings | 1320 | 1,856,525.00 | 1,856,525.00 |
| Less Accumulated Depreciation | 1329 | (358,705.00) | (358,705.00) |
| Buildings and Fixed Equipment | 1330 | 41,089,905.00 | 41,089,905.00 |
| Less Accumulated Depreciation | 1339 | (8,510,512.00) | (8,510,512.00) |
| Furniture, Fixtures and Equipment | 1340 | 7,052,931.00 | 7,052,931.00 |
| Less Accumulated Depreciation | 1349 | (4,797,408.00) | (4,797,408.00) |
| Motor Vehicles | 1350 | 874,142.00 | 874,142.00 |
| Less Accumulated Depreciation | 1359 | (373,613.00) | (373,613.00) |
| Property Under Leases | 1370 | 12,383,750.00 | 12,383,750.00 |
| Less Accumulated Amortization | 1379 | (2,407,951.00) | (2,407,951.00) |
| Audiovisual Materials | 1381 | 216,154.00 | 216,154.00 |
| Less Accumulated Depreciation | 1388 | (126,318.00) | (126,318.00) |
| Computer Software | 1382 | 2,935,787.00 | 2,935,787.00 |
| Less Accumulated Amortization | 1389 | (2,280,216.00) | (2,280,216.00) |
| Depreciable Capital Assets, Net | | 47,554,471.00 | 47,554,471.00 |
| Total Capital Assets | | 62,617,487.00 | 62,617,487.00 |
| Total Assets | | 83,566,815.00 | 83,566,815.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 |
| Pension | 1940 | 3,103,443.00 | 3,103,443.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 3,103,443.00 | 3,103,443.00 |
| LIABILITIES | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 2,967,050.00 | 2,967,050.00 |
| Payroll Deductions and Withholdings | 2170 | 652,171.00 | 652,171.00 |
| Accounts Payable | 2120 | 4,142,116.00 | 4,142,116.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 5,263.00 | 5,263.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 436,004.00 | 436,004.00 |
| Due to Fiscal Agent | 2240 | 547.00 | 547.00 |
| Pension Liability | 2115 | 1,636,381.00 | 1,636,381.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 |
| <i>Long-Term Liabilities:</i> | | | |
| <i>Portion Due Within One Year:</i> | | | |
| Notes Payable | 2310 | 842,749.00 | 842,749.00 |
| Obligations Under Leases | 2315 | 372,840.00 | 372,840.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 212,305.00 | 212,305.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 3,773.00 | 3,773.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 |
| Due Within One Year | | 1,431,667.00 | 1,431,667.00 |
| <i>Portion Due After One Year:</i> | | | |
| Notes Payable | 2310 | 29,645,349.00 | 29,645,349.00 |
| Obligations Under Leases | 2315 | 11,819,175.00 | 11,819,175.00 |
| Bonds Payable | 2320 | 12,178,087.00 | 12,178,087.00 |
| Liability for Compensated Absences | 2330 | 79,272.00 | 79,272.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 5,119,238.00 | 5,119,238.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 |
| Due in More than One Year | | 58,841,121.00 | 58,841,121.00 |
| Total Long-Term Liabilities | | 60,272,788.00 | 60,272,788.00 |
| Total Liabilities | | 70,112,320.00 | 70,112,320.00 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 11,100.00 | 11,100.00 |
| Pension | 2640 | 542,425.00 | 542,425.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 553,525.00 | 553,525.00 |
| NET POSITION | | | |
| Net Investment in Capital Assets | 2770 | 9,557,028.00 | 9,557,028.00 |
| <i>Restricted For:</i> | | | |
| Categorical Carryover Programs | 2780 | 0.00 | 0.00 |
| Food Service | 2780 | 0.00 | 0.00 |
| Debt Service | 2780 | 739,177.00 | 739,177.00 |
| Capital Projects | 2780 | 445,141.00 | 445,141.00 |
| Other Purposes | 2780 | 233,075.00 | 233,075.00 |
| Unrestricted | 2790 | 5,029,992.00 | 5,029,992.00 |
| Total Net Position | | 16,004,413.00 | 16,004,413.00 |

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021**

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Revenue and Changes in Net Position in Component Unit Activities |
|---|----------------|---------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 33,529,936.00 | 196,474.00 | 1,083,998.00 | 0.00 | (32,249,464.00) |
| Student Support Services | 6100 | 1,564,978.00 | 0.00 | 259,930.00 | 0.00 | (1,305,048.00) |
| Instructional Media Services | 6200 | 582,362.00 | 0.00 | 0.00 | 0.00 | (582,362.00) |
| Instruction and Curriculum Development Services | 6300 | 322,656.00 | 0.00 | 840.00 | 0.00 | (321,816.00) |
| Instructional Staff Training Services | 6400 | 39,477.00 | 0.00 | 1,000.00 | 0.00 | (38,477.00) |
| Instruction-Related Technology | 6500 | 840,915.00 | 0.00 | 34,966.00 | 0.00 | (805,949.00) |
| Board | 7100 | 335,268.00 | 0.00 | 5,544.00 | 0.00 | (329,724.00) |
| General Administration | 7200 | 1,505,843.00 | 0.00 | 0.00 | 0.00 | (1,505,843.00) |
| School Administration | 7300 | 9,455,004.00 | 0.00 | 292,817.00 | 0.00 | (9,162,187.00) |
| Facilities Acquisition and Construction | 7400 | 784,944.00 | 0.00 | 0.00 | 0.00 | (784,944.00) |
| Fiscal Services | 7500 | 1,521,666.00 | 0.00 | 0.00 | 0.00 | (1,521,666.00) |
| Food Services | 7600 | 1,851,156.00 | 465,251.00 | 1,430,102.00 | 0.00 | 44,197.00 |
| Central Services | 7700 | 179,718.00 | 0.00 | 0.00 | 0.00 | (179,718.00) |
| Student Transportation Services | 7800 | 2,636,506.00 | 0.00 | 18,720.00 | 0.00 | (2,617,786.00) |
| Operation of Plant | 7900 | 7,831,488.00 | 12,450.00 | 90,491.00 | 1,242,777.00 | (6,485,770.00) |
| Maintenance of Plant | 8100 | 1,069,346.00 | 0.00 | 0.00 | 0.00 | (1,069,346.00) |
| Administrative Technology Services | 8200 | 12,204.00 | 0.00 | 0.00 | 0.00 | (12,204.00) |
| Community Services | 9100 | 887,614.00 | 184,548.00 | 15,853.00 | 0.00 | (687,213.00) |
| Interest on Long-Term Debt | 9200 | 1,991,666.00 | 0.00 | 0.00 | 359,192.00 | (1,632,474.00) |
| Unallocated Depreciation/Amortization Expense | | 230,499.00 | | | | (230,499.00) |
| Total Component Unit Activities | | 67,173,246.00 | 858,723.00 | 3,234,261.00 | 1,601,969.00 | (61,478,293.00) |

General Revenues:

Taxes:

| | |
|---|---------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 61,834,237.00 |
| Investment Earnings | 22,277.00 |
| Miscellaneous | 5,277,604.00 |
| Special Items | 1,045,835.00 |
| Extraordinary Items | 1,047,752.00 |
| Transfers | 58,438.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 69,286,143.00 |
| Change in Net Position | 7,807,850.00 |
| Net Position, July 1, 2020 | 8,196,563.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 16,004,413.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Revenue and Changes in Net Position in Component Unit Activities |
|---|----------------|---------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 33,529,936.00 | 196,474.00 | 1,083,998.00 | 0.00 | (32,249,464.00) |
| Student Support Services | 6100 | 1,564,978.00 | 0.00 | 259,930.00 | 0.00 | (1,305,048.00) |
| Instructional Media Services | 6200 | 582,362.00 | 0.00 | 0.00 | 0.00 | (582,362.00) |
| Instruction and Curriculum Development Services | 6300 | 322,656.00 | 0.00 | 840.00 | 0.00 | (321,816.00) |
| Instructional Staff Training Services | 6400 | 39,477.00 | 0.00 | 1,000.00 | 0.00 | (38,477.00) |
| Instruction-Related Technology | 6500 | 840,915.00 | 0.00 | 34,966.00 | 0.00 | (805,949.00) |
| Board | 7100 | 335,268.00 | 0.00 | 5,544.00 | 0.00 | (329,724.00) |
| General Administration | 7200 | 1,505,843.00 | 0.00 | 0.00 | 0.00 | (1,505,843.00) |
| School Administration | 7300 | 9,455,004.00 | 0.00 | 292,817.00 | 0.00 | (9,162,187.00) |
| Facilities Acquisition and Construction | 7400 | 784,944.00 | 0.00 | 0.00 | 0.00 | (784,944.00) |
| Fiscal Services | 7500 | 1,521,666.00 | 0.00 | 0.00 | 0.00 | (1,521,666.00) |
| Food Services | 7600 | 1,851,156.00 | 465,251.00 | 1,430,102.00 | 0.00 | 44,197.00 |
| Central Services | 7700 | 179,718.00 | 0.00 | 0.00 | 0.00 | (179,718.00) |
| Student Transportation Services | 7800 | 2,636,506.00 | 0.00 | 18,720.00 | 0.00 | (2,617,786.00) |
| Operation of Plant | 7900 | 7,831,488.00 | 12,450.00 | 90,491.00 | 1,242,777.00 | (6,485,770.00) |
| Maintenance of Plant | 8100 | 1,069,346.00 | 0.00 | 0.00 | 0.00 | (1,069,346.00) |
| Administrative Technology Services | 8200 | 12,204.00 | 0.00 | 0.00 | 0.00 | (12,204.00) |
| Community Services | 9100 | 887,614.00 | 184,548.00 | 15,853.00 | 0.00 | (687,213.00) |
| Interest on Long-Term Debt | 9200 | 1,991,666.00 | 0.00 | 0.00 | 359,192.00 | (1,632,474.00) |
| Unallocated Depreciation/Amortization Expense | | 230,499.00 | | | | (230,499.00) |
| Total Component Unit Activities | | 67,173,246.00 | 858,723.00 | 3,234,261.00 | 1,601,969.00 | (61,478,293.00) |

General Revenues:

Taxes:

| | |
|---|---------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 61,834,237.00 |
| Investment Earnings | 22,277.00 |
| Miscellaneous | 5,277,604.00 |
| Special Items | 1,045,835.00 |
| Extraordinary Items | 1,047,752.00 |
| Transfers | 58,438.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 69,286,143.00 |
| Change in Net Position | 7,807,850.00 |
| Net Position, July 1, 2020 | 8,196,563.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 16,004,413.00 |

NOTES TO THE FINANCIAL STATEMENTS

1 Mill Referendum at Work:
Referendum funding enhances STEM
and Career and Technical education.

Fiscal Year
2021



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. The primary government is reported separately from certain legally separate component units for which the primary government is accountable.

The statement of activities presents the comparison between direct expenses and program revenues for each function or program of the School District of Manatee County (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense, if not specifically associated with a particular function, is reported as unallocated.

B. Reporting Entity

The Manatee County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Manatee County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the School Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Units. Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, the blended component units are appropriately presented as funds of the District. The Manatee County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note II.K. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

Discretely Presented Component Units. The component units' columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District.

Manatee School of Arts and Sciences, Inc.; Renaissance Arts and Education, Inc., d/b/a Manatee School for the Arts; The Lee Foundation Inc., d/b/a Manatee Charter School; Oasis Middle School, Inc.; Palmetto Charter School, Inc.; Team Success A School of Excellence, Inc.; Visible Men Academy, Inc.; William Monroe Rowlett Academy for Arts & Communication, Inc.; William Monroe Rowlett Academy for the Arts & Communication, Inc. d/b/a William Monroe Rowlett Middle Academy for Arts and Communication; and Parrish Charter Academy, Inc., are not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. Imagine – Manatee County, LLC, d/b/a Imagine Charter School at North Manatee and Imagine – East Manatee County, LLC, d/b/a Imagine School at Lakewood Ranch are organized as limited liability corporations pursuant to Chapter 605, Florida Statutes, the Florida Limited Liability Company Act, and Section 1002.23, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Manatee County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to provide specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District.

The financial data reported on the accompanying statements was derived from the charter schools' unaudited financial statements for the fiscal year ended June 30, 2021. The reports are filed in the District's administrative offices at 215 Manatee Avenue West, Bradenton, Florida 34205.

Related Organizations. One charter school, the State College of Florida Collegiate School, operates under another governmental agency and therefore, is not included as a discretely presented component unit of the District. The school operates under a charter approved by their sponsor, the Manatee County District School Board.

C. Basis of Presentation: Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and the internal service funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the proprietary funds and fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – the primary operating fund of the District to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Federal Education Stabilization Fund – to account for certain Federal grant program resources.
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for and the payment of, debt principal, interest, and related costs on the sales tax revenue bond, certificates of participation, and other debt service.
- Capital Projects – Other Capital Projects Fund – to account for various financial resources (e.g., certificates of participation, capital outlay sales tax, impact fees, sales tax revenue bonds, etc.) to be used for educational capital outlay needs, including new construction and renovation and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs.
- Private-Purpose Trust Funds – to account for financial fees and other moneys for which principal and income benefit individuals or private organizations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in the governmental activities are eliminated so only the net amount is included as transfers in the governmental activities column.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including time requirements, and the amount is received during the period or within the availability period for this revenue sources (within 60 days of year-end). Property taxes, sales taxes, state education funding, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgements, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

F. Budgetary Information

Budgetary Basis of Accounting

The Board follows procedures established by State law and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the Annual Financial Report (AFR).
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, liquid investments with original maturities of 3 months or less from the date of acquisition, except that short-term investments in the agency funds are not considered to be cash equivalents. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME, FL PALM, FL CLASS, and First American Treasury Obligations Funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by the Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed with the SBA debt service accounts for investment of debt service moneys, certain amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

The District's investments in Florida PRIME, and FL PALM are similar to money market funds in which shares are owned in the fund rather than in the underlying investments. These investments are reported at fair value, which is amortized cost.

Investments made locally consist of money market funds, commercial paper, a United States Treasury bond, United States Treasury notes, a United States Treasury bill, and United States Treasury State and Local Government Services - Certificates of Indebtedness and are reported at fair value.

Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

3. Inventories and Prepaid Items

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the first-in, first-out-basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1967, are stated at estimated historical cost. Land acquired prior to July 1, 1967, is valued at 1974 assessed values (Manatee County Property Appraiser's report of assessed values dated August 23, 1975). Buildings acquired prior to July 1, 1967, are valued at their "depreciated value" (estimated replacement costs, multiplied by the percent of remaining estimated life) at June 30, 1978. Improvements other than buildings (parking lots, sidewalks, fences, etc.) include assets acquired after July 1, 1979.

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Capital assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Description</u> | <u>Estimated Useful Lives</u> |
|------------------------------------|-------------------------------|
| Improvements Other Than Buildings | 10 - 35 years |
| Buildings and Fixed Equipment | 10 - 60 years |
| Furniture, Fixtures, and Equipment | 3 - 15 years |
| Motor Vehicles | 5 - 10 years |
| Property Under Capital Lease | 5 - 7 years |
| Audio-Visual Materials | 3 - 7 years |
| Computer Software | 5 years |

Current year information relative to changes in capital assets is described in Note II.D.

5. Pensions

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in Note II.E.

6. Other Postemployment Benefits

The District administers and contributes to a single-employer defined-benefit healthcare plan. The postretirement benefits are funded on a pay-as-you-go basis (i.e., the District funds on a cash basis as benefits are paid). The District follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

7. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts, during the current period. The face amount of debt issued along with related premiums

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are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current year are reported in Note II.K.3.

8. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that qualify for reporting in this category. The deferred outflows of resources related to pensions and OPEB are discussed in subsequent notes. The *deferred charge on refunding* reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of net position and balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category on the statement of net position. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes. The governmental funds report unavailable revenues, which arise only under a modified accrual basis of accounting. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

9. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide, proprietary fund and fiduciary fund financial statements, a flow assumption must be made about the order in which the resources are applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund

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balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). Fund balances are classified as follows, as applicable:

Nonspendable: Fund balances are classified as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted: Fund balances are classified as restricted when there are limitations imposed on their use either through the enabling legislation, constitutional provisions, or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed: The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2021.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by policy authorized the Superintendent to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Unassigned: Fund balances classified as unassigned are the residual spendable amounts not contained in any other of the above classifications. The General Fund is the only fund that may report a positive unassigned fund. When expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it is necessary to report a negative unassigned fund balance.

In addition, the District has adopted Board Policy 6235 – Fund Balance, which provides for an adequate fund balance reserve necessary to cover unforeseen events (e.g. revenue short falls, student enrollment under projections, etc.). If feasible, the Board shall maintain a general fund reserve of ending fund balance not classified as restricted, committed, or nonspendable of up to 5 percent of recurring general fund revenues, but no less than 3 percent. The additional 2 percent will be assigned by the Board as contingency funds to be used only for fiscal short falls.

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H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money and School Hardening grants, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in Note II.L.1.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Manatee County Property Appraiser, and property taxes are collected by the Manatee County Tax Collector.

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The School Board adopted the 2020 tax levy on September 8, 2020. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Manatee County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued, and no delinquent tax revenue is recorded.

Millage and taxes levied for the current year are presented in Note II.L.2.

4. Capital Outlay Surtax

In November 2016, the voters of Manatee County approved a one-half cent discretionary sales surtax on sales in the County for 15 years, effective January 1, 2018 through December 31, 2032, to pay construction, reconstruction or improvements of school facilities and related costs, land acquisitions, improvements and related costs, and costs for retrofitting and providing for technology implementation, including hardware and software for the various sites within the District in accordance with Section 212.055(6), Florida Statutes.

5. Educational Impact Fees

Manatee County imposes an educational impact fee based on an ordinance adopted by the Manatee County Board of County Commissioners (BOCC) in 2002. This ordinance was most recently amended in November 2017 when Ordinance 2017-046 established, in part, revised fees to be collected. The educational impact fees are collected for most new residential construction by the County and each municipality within the County based on an interlocal agreement. The fees are to be used solely for the purpose of providing capital improvements to the public educational system necessitated by new residential development and are not to be used for any expenditures that would be classified as maintenance or repair expense. The authorized uses include, but are not limited to, land acquisition; facility design and construction costs; furniture and equipment; and payment of principal, interest and related cost of indebtedness necessitated by new residential development.

6. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based

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on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the District's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

7. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

8. Proprietary Funds Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with the proprietary funds principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance and casualty premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

9. Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimated.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk. In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured and collateralized as required by Chapter 280, Florida Statutes.

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B. Investments

The District's investments on June 30, 2021 are reported as follows:

| <u>Investments</u> | <u>Maturities</u> | <u>Fair Value</u> |
|---|------------------------|------------------------------|
| SBA: | | |
| Florida PRIME (1) | 50 Day Average | \$ 60,987,593 |
| Debt Service Accounts | 6 Months | 53,101 |
| Local Government Investment Pools: | | |
| Florida Assets for Liquidity Management (FLPALM) (1) | 53 Day Average | 16,403,969 |
| Money Market Funds: | | |
| Florida Fixed Income Trust - Cash Pool (FL-FIT) | 118 Day Average | 80,660,003 |
| Florida Fixed Income Trust - Cash Pool (FL-FIT MILLAGE) | 118 Day Average | 6,820,830 |
| Florida Cooperative Liquid Assets Securities System (FLCLASS) (1) | 60 Day Average | 20,642,126 |
| Bank of America (1) | 12 Month | 184,202 |
| US Securities | | 147,961 |
| U.S. Treasury Securities | Sept 2021-October 2029 | 11,094,702 |
| Commercial Paper | 12/20/2021 | 1,258,156 |
| First American Treasury Obligations Fund Class Y (1) | 28 Day Average | 14,541,185 |
| Total Investments | | <u>\$ 212,793,828</u> |

(1) These investments are reported as cash equivalents for financial statement reporting purposes.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Certain investments are measured at fair value using the net asset value per share (or its equivalent) practical expedient or amortized cost, which approximates fair value. These amounts have not been classified in the fair value hierarchy. The District invests in these types of investments to obtain competitive market returns while ensuring the safety and liquidity of the portfolio. These types of investments may be redeemed without advance notice and there are no unfunded commitments for further investment. There are currently no limitations as to the frequency of redemptions.

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| | Amount | Fair Value Measurements Using | | |
|--|-----------------------|--|---|--|
| | | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Investments by Fair Value Level | | | | |
| SBA - Debt Service Account | \$ 53,101 | \$ 53,101 | \$ - | \$ - |
| United States Treasury Bond (3) | 210,975 | - | 210,975 | - |
| United States Treasury Notes (4) | 10,334,760 | - | 10,334,760 | - |
| United States Treasury - Certificate of Indebtedness (4) | 548,967 | - | 548,967 | - |
| United States Securities | 147,961 | - | 147,961 | - |
| First American Treasury Obligations Fund Class Y (2) | 14,541,185 | - | 14,541,185 | - |
| Commercial Paper (5) | 1,258,156 | - | 1,258,156 | - |
| Total Investments by Fair Value Level | \$ 27,095,105 | \$ 53,101 | \$27,042,004 | \$ - |
| Investments Measured at Net Asset Value | | | | |
| Local Government Investment Pools | | | | |
| Florida Fixed Income Trust - Cash Pool (FIT) (1) | \$ 80,660,003 | | | |
| Florida Fixed Income Trust - Cash Pool (MILLAGE) (1) | 6,820,830 | | | |
| Florida Cooperative Liquid Assets Securities System (FLCLASS)(1) | 20,642,126 | | | |
| Bank of America (1) | | | | |
| Total Investments Measured at Net Asset Value | 108,122,959 | | | |
| Investments Measured at Amortized Cost | | | | |
| Local Government Investment Pools | | | | |
| Florida PRIME (1) | \$ 60,987,593 | | | |
| Florida Assets for Liquidity Management (FLPALM) (1) | 16,403,969 | | | |
| Certificates of Deposit (BofA)(1) | 184,202 | | | |
| Total Investments Measured at Amortized Cost | 77,575,764 | | | |
| Total Investments | \$ 212,793,828 | | | |

- (1) Investments are reported as cash equivalents for financial statement reporting purposes.
- (2) At June 30, 2021, investments are held under trust agreements in connection with the Certificates of Participation, Series 2015 (\$4,046,318), Series 2010 QSCB (\$6,968), Series 2011A (\$2,393,375), Series 2005 QZAB (\$968), Series, 2016A (\$1,671,250), and Series 2017 (\$6,422,306) are reported as cash and cash equivalents with fiscal agent, except for \$6,968 and \$968 which are reported as cash and cash equivalents (see Note II.K).
- (3) At June 30, 2021, investments are held under trust agreements in connection with the Series 2010A Qualified School Construction Bonds (\$210,975). This amount is reported as cash and cash equivalents (see Note II.K).
- (4) At June 30, 2021, investments are held under trust agreements in connection with the Series 2010A Qualified School Construction Bonds (\$10,334,760 and \$548,967) (see note II.K).
- (5) At June 30, 2021, investments are held under trust agreements in connection with the Series 2005 Qualified Zone Academy Bonds (\$1,258,156) (See Note II.K).

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A reconciliation of cash and investments as shown in the statement of net position follows:

| | Total |
|---|----------------|
| Cash on Hand and Carrying Amount of Deposits | \$ 7,265,062 |
| Carrying Amount of Investments | 212,793,828 |
| Cash on Hand and Carrying Amount of Investments | \$ 220,058,890 |

| | Government-wide | Fiduciary | Total |
|---|-----------------|--------------|----------------|
| Cash and Cash Equivalents | \$ 189,785,347 | \$ 3,178,437 | \$ 192,963,784 |
| Cash and Cash Equivalents with Fiscal Agent | 14,533,249 | - | 14,533,249 |
| Investments | 53,101 | - | 53,101 |
| Restricted Investments | 12,508,756 | - | 12,508,756 |
| | \$ 216,880,453 | \$ 3,178,437 | \$ 220,058,890 |

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investments to a maximum of 5 years, unless specifically matched with cash flow needs as a means of managing its exposure to fair value losses arising from increasing interest rates.

Florida PRIME, the money market funds, FLPALM, FLCLASS and FL-FIT use weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, with regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days." The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days. As of June 30, 2021, there were no

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redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from nationally recognized rating agency; interest-bearing time deposits or savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury.

The District's investment policy authorizes the following investments which are limited to credit quality ratings from nationally recognized rating agencies as follows:

- Florida PRIME when rated at least AAAM by S&P Global Ratings or the equivalent by another Nationally Recognized Statistical Rating Organization (NRSRO)
- United States Government Securities
- United States Government Agencies
- Federal Instrumentalities (United States Government Sponsored Enterprise ("GSE") limited to the Federal Farm Credit Bank (FFCB), Federal Home Loan Bank or its District banks (FHLB), Federal National Mortgage Association (FNMA) and the Federal Home Loan Mortgage Corporation (Freddie-Mac) including Federal Home Loan Mortgage Corporation participation certificates
- Interest Bearing Time Deposit or Savings Accounts
- Repurchase Agreements
- Commercial Paper of any United States company that is rated, at the time of purchase, P-1 by Moody's Investors Service and A-1 by S&P Global Ratings (prime commercial paper)
- Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum single A category by any two NRSROs
- State and/or Local Government Taxable and/or Tax-Exempt Debt, general obligation and/or revenue bonds, rated at the time of purchase, at a minimum single A category by any two NRSROs for long-term debt, or rated at least MIG-1 by Moody's Investors Service or SP-1 by S&P Global Ratings for short-term debt

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- Money Market Mutual Funds rated AAAM by S&P Global Ratings or the equivalent by another NRSRO
- Short Term Bonds rated AAf or better by S&P Global Ratings or the equivalent by another NRSRO
- Intergovernmental Investment Pools rated AAAM/AAf by S&P Global Ratings or the equivalent by another NRSRO

The District's investments in the SBA Debt Service Accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Annual Comprehensive Financial Report.

- The District's investment in Florida PRIME is rated AAAM by S&P Global Ratings.
- The District's investment in the FLPALM was rated AAAM by S&P Global Ratings.
- The District's investment in the FLCLASS was rated AAAM by S&P Global Ratings.
- The District's investment in the FL-FIT was rated AAf/S1 by S&P Global Ratings.
- Commercial paper was rated P-1 short term by Moody's Investors Service.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book-entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault.

The District's investment policy requires all securities, except for certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by, the District should be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

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Concentration of Credit Risk

The District's investment policy has established permitted investment sectors which are designed to reduce concentration of credit risk of the District's investment portfolio. Adequate diversification of the District's portfolio is necessary to minimize market risk. It is the policy of the District to diversify its investment portfolio to protect against issuer defaults, market price changes, and technical complications of assets in a specific maturity, a specific issuer, a specific geographical distribution, or a specific class of securities.

Investments of \$1,258,156 in commercial paper are 0.6 percent of the District's total investments and 8.0 percent of the investments in the Debt Service - Other Debt Service Fund, respectively. These investments are made pursuant to agreements with Qualified Zone Academy Bonds paying agents.

C. Receivables

All receivables are deemed collectable by the District. Therefore, the District does not report an allowance for doubtful accounts.

Due from Other Agencies

Most receivables are due from other agencies. At June 30, 2021, the District has recorded the following due from other agencies as follows:

| | General Fund | Capital Projects -Other Capital Projects Fund | Federal Education Stabilization Fund | Other Governmental Funds | Total |
|----------------------------------|---------------------|--|---|---|----------------------|
| Federal and State Sources | | | | | |
| Grants and Entitlements | \$ 255,730 | \$ 792,851 | \$ 602,589 | \$ 4,284,338 | \$ 5,935,508 |
| Local Sources | | | | | |
| Impact Fees | - | 1,681,311 | - | - | 1,681,311 |
| Other | 3,116,534 | - | - | 3,460,297 | 6,576,831 |
| | \$ 3,372,264 | \$ 2,474,162 | \$ 602,589 | \$ 7,744,635 | \$ 14,193,650 |

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D. Changes in Capital Assets

Changes in capital assets are presented in the following table:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|--|------------------------------|---------------------|---------------------|---------------------------|
| GOVERNMENTAL ACTIVITIES | | | | |
| Capital Assets Not Being Depreciated: | | | | |
| Land | \$ 46,330,457 | \$ 61,481 | \$ - | \$ 46,391,938 |
| Construction in Progress | - | 10,774,150 | - | 10,774,150 |
| Total Capital Assets Not Being Depreciated | 46,330,457 | 10,835,631 | - | 57,166,088 |
| Capital Assets Being Depreciated: | | | | |
| Improvements Other Than Buildings | 27,677,342 | 1,480,263 | 234,991 | 28,922,614 |
| Buildings and Fixed Equipment | 1,250,241,504 | 21,407,830 | 549,266 | 1,271,100,068 |
| Furniture, Fixtures, and Equipment | 76,241,045 | 6,178,910 | 33,586,491 | 48,833,464 |
| Motor Vehicles | 27,590,147 | 2,477,128 | 1,748,282 | 28,318,993 |
| Property Under Capital Lease | 2,634,952 | 108,967 | 683,804 | 2,060,115 |
| Audio-Visual Materials | 118,549 | - | 118,549 | - |
| Computer Software | 25,392,569 | 525,000 | 281,414 | 25,636,155 |
| Total Capital Assets Being Depreciated | 1,409,896,108 | 32,178,098 | 37,202,797 | 1,404,871,409 |
| Less Accumulated Depreciation for: | | | | |
| Improvements Other Than Buildings | 19,359,475 | 1,001,199 | 167,346 | 20,193,328 |
| Buildings and Fixed Equipment | 342,474,626 | 22,122,508 | 471,079 | 364,126,055 |
| Furniture, Fixtures, and Equipment | 54,414,187 | 5,780,934 | 27,169,001 | 33,026,120 |
| Motor Vehicles | 19,591,823 | 1,954,916 | 1,738,470 | 19,808,269 |
| Property Under Capital Lease | 1,155,058 | 756,790 | 560,942 | 1,350,906 |
| Audio-Visual Materials | 118,549 | - | 118,549 | - |
| Computer Software | 19,938,390 | 5,182,207 | 281,414 | 24,839,183 |
| Total Accumulated Depreciation | 457,052,108 | 36,798,554 | 30,506,801 | 463,343,861 |
| Total Capital Assets Being Depreciated, Net | 952,844,000 | (4,620,456) | 6,695,996 | 941,527,548 |
| Governmental Activities Capital Assets, Net | \$ 999,174,457 | \$ 6,215,175 | \$ 6,695,996 | \$ 998,693,636 |

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Depreciation expense was charged to functions as follows:

| <u>Function</u> | <u>Amount</u> |
|--|----------------------|
| GOVERNMENTAL ACTIVITIES | |
| Instruction | \$ 1,113,003 |
| Student Support Services | 3,788 |
| Instructional Media Services | 59,628 |
| Instruction and Curriculum Development Services | 859 |
| Instruction-Related Technology | 211,218 |
| School Administration | 4,587 |
| Facilities Services | 34,491,975 |
| Fiscal Services | 1,345 |
| Food Services | 585,071 |
| Central Services | 8,978 |
| Student Transportation Services | 7,091 |
| Operation of Plant | 114,912 |
| Maintenance of Plant | 146,840 |
| Administrative Technology Services | 36,300 |
| Unallocated | <u>12,959</u> |
| Total Depreciation Expense - Governmental Activities | <u>\$ 36,798,554</u> |

The District exchanged land parcels with SMR Northeast, LLC for a total of \$3.6 million. The property the District received as part of the exchange will be utilized for a future high school site and a K-8 site. The property received by the District was recorded at the fair value amount of the property that was exchanged. There was no gain or loss recognized on the transfer of property.

Florida Statute 274.06 and 274.07 states that property, the value of which the governmental unit estimates to be under \$5,000 may be disposed of in the most efficient and cost-effective means as determined by the governmental unit. The District removed the financial data for property items with an acquisition cost less than \$5,000 to align the District's policy with Florida Statute and the Florida Administrative Code. Most of these items were fully depreciated and had a net book value of \$0.00. Although the financial data for these items was removed, these items still maintain their current function and capacity throughout the District.

E. Retirement Plans

1. FRS – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined

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contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple employer defined benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$60,442,659 for the fiscal year ended June 30, 2021.

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional

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personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

| <u>Class, Initial Enrollment, and Retirement Age/Years of Service</u> | <u>Percent Value</u> |
|---|----------------------|
| Regular Members Initially Enrolled Before July 1, 2011 | |
| Retirement up to age 62 or up to 30 years of service | 1.60 |
| Retirement at age 63 or with 31 years of service | 1.63 |
| Retirement at age 64 or with 32 years of service | 1.65 |
| Retirement at age 65 or with 33 or more years of service | 1.68 |
| Regular Members Initially Enrolled On or After July 1, 2011 | |
| Retirement up to age 65 or up to 33 years of service | 1.60 |
| Retirement at age 66 or with 34 years of service | 1.63 |
| Retirement at age 67 or with 35 years of service | 1.65 |
| Retirement at age 68 or with 36 or more years of service | 1.68 |
| Elected County Officers | 3.00 |
| Senior Management Service Class | 2.00 |

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

| <u>Class</u> | <u>Percent of Gross Salary</u> | |
|---|--------------------------------|-------------------------|
| | <u>Employee</u> | <u>Employer (1)</u> |
| FRS, Regular | 3.00 | 10.00 |
| FRS, Elected County Officers | 3.00 | 49.18 |
| FRS, Senior Management Service | 3.00 | 27.29 |
| DROP - Applicable to Members from All of the Above Classes | 0.00 | 16.98 |
| FRS, Reemployed Retiree | (2) | (2) |

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$18,630,210 for the fiscal year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2021, the District reported a liability of \$243,023,907 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The District's proportionate share of the net pension liability was based on the District's 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the District's proportionate share was 0.5607 percent, which was an increase of 0.0068 from its proportionate share of 0.5539 percent measured as of June 30, 2019.

For the fiscal year ended June 30, 2021, the District recognized the Plan pension expense of \$51,470,650. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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| <u>Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Differences Between Expected and Actual Experience | \$ 9,301,019 | \$ - |
| Change of Assumptions | 43,995,059 | - |
| Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments | 14,469,877 | - |
| Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions | 6,984,341 | 2,049,961 |
| District FRS Contributions Subsequent to the Measurement Date | <u>18,630,210</u> | <u>-</u> |
| Total | <u>\$ 93,380,506</u> | <u>\$ 2,049,961</u> |

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$18,630,210 will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u> |
|-----------------------------------|-----------------------------|
| 2022 | \$ 14,538,937 |
| 2023 | 22,593,230 |
| 2024 | 19,863,909 |
| 2025 | 12,505,822 |
| 2026 | 3,198,437 |
| Thereafter | - |
| Total | <u>\$ 72,700,335</u> |

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

| | |
|---------------------------|---|
| Inflation | 2.40 percent |
| Salary Increases | 3.25 percent, average including inflation |
| Investment Rate of Return | 6.80 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2020 valuation was based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

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The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation (1)</u> | <u>Annual Arithmetic Return</u> | <u>Annual (Geometric) Return</u> | <u>Standard Deviation</u> |
|--------------------------|------------------------------|---------------------------------|----------------------------------|---------------------------|
| Cash | 1.0% | 2.2% | 2.2% | 1.2% |
| Fixed Income | 19.0% | 3.0% | 2.9% | 3.5% |
| Global Equity | 54.2% | 8.0% | 6.7% | 17.1% |
| Real Estate (Property) | 10.3% | 6.4% | 5.8% | 11.7% |
| Private Equity | 11.1% | 10.8% | 8.1% | 25.7% |
| Strategic Investments | 4.4% | 5.5% | 5.3% | 6.9% |
| Total | 100% | | | |
| Assumed Inflation - Mean | | | 2.7% | 1.7% |

(1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 6.8 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2020 valuation was updated from 6.9 percent to 6.8 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.8 percent) or 1 percentage point higher (7.8 percent) than the current rate:

| | <u>1% Decrease (5.8%)</u> | <u>Current Discount Rate (6.8%)</u> | <u>1% Increase (7.8%)</u> |
|---|---------------------------|-------------------------------------|---------------------------|
| District's Proportionate Share of the Net Pension Liability | \$ 388,068,338 | \$ 243,023,907 | \$ 121,882,166 |

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Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District reported a payable of 1,427,233 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2021.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2021, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement with a minimum of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2020, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Pension Plan totaled \$4,639,856 for the fiscal year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2021, the District reported a net pension liability of \$98,310,759 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020.

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The District's proportionate share of the net pension liability was based on the District's 2019-20 fiscal year contributions relative to the total 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the District's proportionate share was 0.8052 percent, which was an increase of 0.0247 percent from its proportionate share of 0.7805 percent measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized the HIS Plan pension expense of \$8,873,009. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences Between Expected and Actual Experience | \$ 4,021,506 | \$ 75,841 |
| Change of Assumptions | 10,571,206 | 5,716,387 |
| Net Difference Between Projected and Actual Earnings on HIS Pension Investments | 78,492 | - |
| Changes in Proportion and Differences Between District HIS Contributions and Proportionate Share of Contributions | 8,402,703 | 1,426,580 |
| District HIS Contributions Subsequent to the Measurement Date | 4,639,856 | - |
| Total | \$ 27,713,763 | \$ 7,218,808 |

The deferred outflows of resources related to pensions resulting from District contributions to the HIS plan subsequent to the measurement date, totaling \$4,639,856 will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u> |
|-----------------------------------|----------------------|
| 2022 | \$ 3,802,966 |
| 2023 | 3,154,022 |
| 2024 | 1,573,624 |
| 2025 | 2,503,974 |
| 2026 | 2,839,857 |
| Thereafter | 1,980,656 |
| Total | \$ 15,855,099 |

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Actuarial Assumptions. The total pension liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------|--|
| Inflation | 2.40 percent |
| Salary Increases | 3.25 percent, average, including inflation |
| Municipal Bond Rate | 2.21 percent |

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

While an experience study had not been completed for the HIS Pension Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 2.21 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.50 percent to 3.21 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.21 percent, as well as what the District's proportionate share of the new pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21 percent) or 1 percentage point higher (3.21 percent) than the current rate:

| | 1% Decrease <u>(1.21%)</u> | Current Discount Rate <u>(2.21%)</u> | 1% Increase <u>(3.21%)</u> |
|--|---|---|---|
| District's Proportionate Share of the HIS Net Pension Liability | \$113,642,850 | \$98,310,759 | \$85,761,488 |

Pension Plan Fiduciary Net Position. Detailed information about HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2021, the District reported a payable of \$276,682 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2021.

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2. FRS - Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA’s annual financial statements and in the State’s Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member’s account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2020-21 fiscal year were as follows:

| <u>Class</u> | <u>Percent of Gross Compensation</u> |
|--------------------------------|--|
| FRS, Regular | 6.30 |
| FRS, Elected County Officers | 11.34 |
| FRS, Senior Management Service | 7.67 |

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these

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options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$6,873,562 for the fiscal year ended June 30, 2021.

At June 30, 2021, the District reported a payable of \$462,872 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2020.

3. Early Retirement Plans

As authorized by Section 1012.685, Florida Statutes, the Board implemented Early Retirement Plans as described below:

On March 20, 1995, the School Board approved the Manatee County School Board One-time Only Retirement Incentive Plan (Plan). This plan provided that eligible employees who elected to retire by June 30, 1995, be paid special termination benefits. The Plan was offered to members of the instructional and classified bargaining units and administrative personnel who signed an agreement to participate in the Plan, who agreed to retire from employment under the provisions of the Florida Retirement System (FRS), and who met certain age and length of service requirements. One hundred fifty-nine (159) employees elected to participate in the Plan. Special termination benefits included payment for 100 percent of accrued sick and vacation leave, either a bonus based on 25 percent of the retiree's final year's compensation or an amount to compensate the employee for the FRS early retirement penalty, single coverage for health insurance, and a specified amount of life insurance. The Plan provided that the accrued sick and vacation leave, bonus pay, and the FRS early retirement penalty be paid out to the retirees and to a third-party administrator over a period of 5 years. The premiums for health insurance are to be paid for a period of 8 years, while the premiums for the life insurance are to be paid out over the respective retiree's life. The total paid by the District pursuant to this retirement incentive during the 2020-21 fiscal year was \$11,324. The District reported a liability of \$33,971 in the statement of net position representing the present value of the estimated future payments under the Plan.

On May 9, 2011, the School Board approved an On-Time Retirement Incentive Program for all Supervisory, Administrative and Managerial personnel (SAMP) and non-bargaining employees. Eligible employees will receive 1 month of salary (20 days), a 10-year life insurance policy in the amount of \$25,000 paid by the District, and 3 months of retiree single health insurance immediately following resignation. Employees were required to retire or resign no later than December 31, 2011. Twenty (20) employees elected to participate in the program. The total paid by the District pursuant to this retirement incentive during the 2020-21 fiscal year was \$7,599. The District reported a liability in the amount of \$3,800 in the statement of net position representing the present value of the estimated future payments under the program.

On October 22, 2012, the School Board approved an On-Time Retirement Incentive Program for all Supervisory, Administrative and Managerial personnel (SAMP) and non-bargaining employees. Eligible employees will receive 1 month of salary (20 days), a 10-year life insurance policy in the amount of \$25,000 paid by the District, and 3 months of single health insurance

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immediately following resignation. Employees were required to retire or resign no later than December 31, 2012, with an effective date of no later than July 31, 2013. Nineteen (19) employees elected to participate in the program. The total paid by the District pursuant to this retirement incentive during the 2020-21 fiscal year was \$7,599. The District reported a liability in the amount of \$11,399 in the statement of net position representing the present value of the estimated future payments under the program.

F. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to Section 112.0801, Florida Statutes, former employees who retire from the District, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB plan contribution requirements and benefit terms of the District and the OPEB plan members are established and may be amended through recommendation of the Health Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB plan provides healthcare and prescription drug insurance benefits for retirees and their dependents. The OPEB plan only provides an implicit subsidy as described above. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The rates paid by retirees eligible for Medicare are reduced by the Medicare premium. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or another entity.

Changes in Plan Provisions. The financial accounting valuation does not reflect any plan changes since the prior year.

Employees Covered by the Benefit Terms. At June 30, 2020, the following employees were covered by the benefit terms:

| | |
|--|--------------|
| Inactive Employees or Beneficiaries Currently Receiving Benefits | 168 |
| Active Employees | <u>5,734</u> |
| Total | 5,902 |

Total OPEB Liability. The District's total OPEB liability of \$11,302,048 was measured as of June 30, 2020 and was determined by an actuarial valuation as of June 30, 2020.

The actuary report was not available at the time of this publication. The updated reporting requirements will be available in the Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2021.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
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Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|----------------------------|--|
| Inflation | 2.60 percent |
| Salary Increases | 4.25 percent |
| Discount Rate | 2.21 percent |
| Healthcare Cost Trend Rate | 7.20 percent for pre-65. These rates grade to 4.50 percent for fiscal year ending June 30, 2027. |

The discount rate was based on the Bond Buyer GO 20-Bond Municipal Bond Index as of the measurement date.

Mortality rates are based on the PUB-2010 Teachers Headcount Weighted Table with Generational Improvements using Scale MP-2019.

Healthcare cost trend rates were based on national average information from a variety of sources, including S&P Healthcare Economic Index, NHCE data, plan renewal data, and vendor prescription reports, with adjustments based on the District's benefit provisions.

The District selected the economic, demographic and health care claim costs assumptions used in the actuarial valuation. The actuary provided guidance with respect to the mortality, health claims, medical trend, plan participation, and spousal assumptions. All other assumptions selected align with the FRS Pension valuation.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
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Changes in the Total OPEB Liability

| | Amount |
|--|---------------------|
| Balance at June 30, 2020 | \$ 11,416,457 |
| Changes for the year: | |
| Service Cost | 785,616 |
| Interest | 421,574 |
| Changes of Benefit Terms | - |
| Differences Between Expected and Actual Experience | (567,039) |
| Changes in Assumptions or Other Inputs | (437,633) |
| Benefit Payments | (316,927) |
| Net Changes | (114,409) |
| Balance at June 30, 2020 | \$11,302,048 |

The financial accounting valuation reflects the following assumption changes:

- The discount rate was updated from 3.50 percent as of June 30, 2019 to 2.21 percent as of June 30, 2020.
- Change in the mortality improvement projection scale from MP-2018 to MP-2019.
- The Excise tax adjustment was removed.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.21 percent) or 1 percentage point higher (3.21 percent) than the current rate:

| | 1% Decrease (1.21%) | Current Discount Rate (2.21%) | 1% Increase (3.21%) |
|----------------------|---------------------------|-------------------------------------|---------------------------|
| Total OPEB Liability | \$11,753,457 | \$11,302,048 | \$10,798,690 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rates. The following table represents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower and 1 percentage point higher than the current rate.

| | 1% Increase 6.2%, grading to 3.5% | Trend Rate 7.2%, grading to 4.5% | 1% Increase 8.2%, grading to 5.5% |
|----------------------|--|--|--|
| Total OPEB Liability | \$9,970,031 | \$11,302,048 | \$12,875,888 |

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2019, the District recognized OPEB expense of \$(171,826). At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| <u>Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---|--|
| Differences Between Expected and Actual Experience | \$ 242,958 | \$ 1,044,366 |
| Changes of Assumptions or Other Inputs | - | 3,023,094 |
| Total | \$ 242,958 | \$ 4,067,460 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u> |
|-----------------------------------|-----------------------|
| 2021 | \$ (1,379,016) |
| 2022 | (1,379,016) |
| 2023 | (802,303) |
| 2024 | (258,180) |
| 2020 | (5,987) |
| Thereafter | - |
| Total | \$ (3,824,502) |

G. Other Significant Commitments

Construction Contracts. The following is a summary of major construction contract commitments on June 30, 2021:

| <u>Project</u> | <u>Contract Amount</u> | <u>Completed to Date</u> | <u>Balance Committed</u> |
|----------------------------|----------------------------|------------------------------|------------------------------|
| Braden River Middle School | | | |
| Architect | \$ 1,769,628 | \$ 1,287,021 | \$ 482,607 |
| Permitting & Inspection | 85,860 | 20,595 | 65,265 |
| Contractor | 20,192,431 | 3,774,387 | 16,418,044 |
| Sugg Middle School | | | |
| Architect | 1,981,400 | 1,554,256 | 427,144 |
| Permitting & Inspection | 374,440 | 69,626 | 304,814 |
| Contractor | 48,822,685 | 5,248,937 | 43,573,748 |
| Witt Elementary School | | | |
| Architect | 1,290,000 | 1,242,195 | 47,805 |
| Permitting & Inspection | 48,000 | 43,000 | 5,000 |
| Contractor | 18,172,361 | 15,579,513 | 2,592,848 |
| Total | \$ 92,736,805 | \$ 28,819,530 | \$ 63,917,275 |

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Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances on June 30, 2021:

| <u>Major Funds</u> | | | | |
|--------------------|--|---|--|---|
| <u>General</u> | <u>Capital Projects - Other Capital Projects</u> | <u>Revenue- Federal Education Stabilization Funds</u> | <u>Other Nonmajor Governmental Funds</u> | <u>Total Governmental Funds</u> |
| \$ 2,472,532 | \$ 10,638,077 | \$ 416,961 | \$ 6,968,136 | \$ 20,495,706 |

H. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, automobile liability, and general liability coverage are being provided on a self-insured basis up to specified limits, and the District has entered into agreements with various insurance companies to provide specific excess coverage of property claim amounts above the self-insured retention amount; currently \$100,000 for property excluding named storm, wind/hail and flood damages. Named windstorm deductible is 3 percent of replacement value per building, per occurrence for wind and hail damages with \$250,000 minimum; and \$1,000,000 for automobile and general liability. The District has contracted with an insurance administrator, Johns Eastern Company, to administer these self-insurance programs, including the processing, investigating, and payment of claims.

A third-party administrator, Florida Blue, Inc., administers the District's health and hospitalization insurance program. In plan year 2021, the District paid \$39.75 per employee, per month for administrative fees. The payment agreement with Florida Blue provides for liability limits based on fixed rates and average numbers of insured employees and dependents. In 2021, there was a \$1,000,000 specific stop loss deductible including medical and pharmacy, with an unlimited lifetime maximum per covered member. To remain in compliance with health care reform and the Patient Protection and Affordable Care Act, there are no longer lifetime maximums included in the Florida Blue plans.

A liability in the amount of \$9,968,847 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2021. The estimated insurance claims payable for the workers' compensation/property/liability programs of \$6,838,847 was determined using the actuarial central estimate for unpaid losses on a discounted basis. The discounted basis recognized the expected rate of return on investments held in the Internal Service Fund using a discount rate of 4 percent. The estimated insurance claims payable for the self-insured health insurance program is

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
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\$3,130,000 including medical and pharmacy claims. This figure was not discounted and was calculated according to Actuarial Standards of Practice No. 5.

The following schedule represents the changes in claims liability for the past 2 fiscal years for the District's self-insurance program:

| | Beginning of Fiscal Year Liability | Current Year Claims and Changes in Estimates | Claims Payments | Balance at Fiscal Year End |
|-----------|---|---|----------------------------|---|
| 2019-2020 | \$ 7,247,357 | \$ 49,617,583 | \$ (48,193,575) | \$ 8,671,365 |
| 2020-2021 | 8,671,365 | 52,533,264 | (51,235,782) | 9,968,847 |

I. Lease Obligations

Obligation Under Leases

The classes and amount of property being acquired under capital leases are as follows:

| <u>Asset Description</u> | <u>Asset Balances</u> |
|-----------------------------|-----------------------|
| Computer & Office Equipment | <u>\$ 2,060,115</u> |

The amortization of assets recorded under capital leases is included with depreciation expense in the accompanying financial statements.

Future minimum capital lease obligations and the present value of the minimum lease payments as of June 30 are as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Total</u> | <u>Principal</u> | <u>Interest</u> |
|--|----------------------------|----------------------------|--------------------------|
| 2022 | \$ 1,555,069 | \$ 1,435,366 | \$ 119,703 |
| 2023 | 1,356,028 | 1,283,074 | 72,954 |
| 2024 | 1,248,728 | 1,216,277 | 32,451 |
| Total Minimum Lease Payments | <u>\$ 4,159,825</u> | <u>\$ 3,934,717</u> | <u>\$ 225,108</u> |

The stated interest rates range from 3.17 percent to 4.09 percent.

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J. Changes in Short-Term Debt

The following is a schedule of changes in short-term debt:

| | <u>Beginning Balance</u> | <u>Additions</u> | <u>Deductions</u> | <u>Ending Balance</u> |
|---|------------------------------|------------------|-------------------|---------------------------|
| GOVERNMENTAL ACTIVITIES | | | | |
| Tax Anticipation Note, Series 2020, issued September 24, 2020, with an interest rate of 0.492 percent, and a maturity date of February 1, 2021 | \$ - | \$ 50,000,000 | \$ 50,000,000 | \$ - |

Proceeds from the tax anticipation note were used as working capital reserves in the General Fund as permitted under State and Federal tax laws.

K. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation at June 30, 2021 are as follows:

| <u>Series</u> | <u>Amount Outstanding</u> | <u>Interest Rates (Percent)</u> | <u>Lease Term Maturity</u> | <u>Original Amount</u> |
|--|-------------------------------|---|------------------------------------|------------------------------|
| 2005, QZAB | \$ 1,327,454 | (1) | 2021 | \$ 1,327,454 |
| 2010A, QSCB | 19,920,000 | (1) | 2029 | 21,600,000 |
| 2015, Refunding | 24,190,000 | 2.920 | 2027 | 38,470,000 |
| 2016, Refunding | 35,280,000 | 5.000 | 2029 | 36,780,000 |
| 2017, Refunding | <u>33,170,000</u> | 2.570 | 2031 | 55,890,000 |
| Total Certificates of Participation | <u>\$ 113,887,454</u> | | | <u>\$ 154,067,454</u> |

Note (1): The Federal government pays Interest on QZAB and QSCB certificates to the purchasers of the certificates in the form of tax credits.

The District entered into financing arrangements, which were characterized as lease-purchase agreements, with the Leasing Corporation whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of certificates of participation to be repaid from the proceeds of rents paid by the District. Except for the Qualified Zone Academy Bond (QZAB) and Qualified School Bond (QSCB) Certificates which are discussed below, the financing was accomplished through the issuance of Certificates of Participation, Series 2015 for \$38,470,000, Series 2016 for \$36,780,000, and Series 2017 for \$55,890,000.

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As a condition of the financing arrangements, the District gave ground leases on District property to the Leasing Corporation, with a rental fee of \$10 per year for Certificates of Participation, Series 2015, 2016, and 2017, respectively. The master lease-purchase agreement is automatically renewable each fiscal year through July 1, 2031. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for a period of time specified by the arrangements.

On December 20, 2005, the District entered into a financing arrangement, which was characterized as a lease-purchase agreement, with the Leasing Corporation. The agreement was structured to qualify as a "Qualified Zone Academy Bond" pursuant to Section 1397E of the Internal Revenue Code, as amended. There is no interest cost to the District for borrowing moneys under this program. Interest on the Series 2005-QZAB is paid by the Federal government in the form of annual tax credits to the banks or other eligible financial institutions that hold the certificates. Mandatory annual deposits, for the Series 2005-QZAB, of \$67,616 are made to a sinking fund account with a paying agent beginning December 20, 2006 and ending December 20, 2021. Such deposits are held and accumulated by the paying agent to be applied solely to the payments due under the leases on the final rental payment date.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created a new category of direct subsidy debt for school districts known as QSCBs. The QSCB does not represent incremental Federal funding; the District must repay it.

As a condition of the financing arrangement, the District has given a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The initial term of the lease for the Series 2010A-QSCB is 19 years commencing October 29, 2010. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates.

For the Series 2010A-QSCB, the principal portion of the basic lease payment, \$19,920,000, is due on October 1, 2029. The interest portion of the basic lease payments is due each April 1 and October 1, commencing April 1, 2011. The sinking fund payments are made by the District with respect to the Series 2010A-QSCB and are deposited by the Trustee into the Series 2010 Sinking Fund Account pursuant to the Trust Agreement. Such funds are invested in investment securities in accordance with the Trust Agreement. The District may offset sinking fund payments with the interest earnings on amounts in the Series 2010 Sinking Fund Account, provided that the sinking fund payments will be funded at a rate not more rapid than equal, annual installments in an aggregate amount not in excess of the principal component due at maturity. Sinking fund payments on deposit in the Series 2010 Sinking Fund Account will be retained therein until transferred to the Series 2010 Lease Payment Account and applied to the payment of the \$19,920,000 principal component due on the Series 2010 Certificates at maturity (October 1, 2029) or upon earlier prepayment.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
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The District properties included in the various ground leases under these arrangements include:

Series 2005-QZAB Certificates of Participation

Lease Schedule No. 2005-QZAB
Manatee Elementary School
Oneco Elementary School
Palm View Elementary School

Series 2010A-QSCB Certificates of Participation

Lease Schedule No. 2010A
Manatee High School (Davis Building project)

Series 2015 Certificates of Participation

Amended and Restated No. 2005A
Anna Maria Elementary School
King Middle School

Amended and Restated No. 2007
Annie Lucy Williams Elementary School
Daughtrey Elementary School
King Middle School
Palmetto Elementary School
Manatee Technical College – Public Safety Academy
Manatee Technical College – Fire Academy
Sea Breeze Elementary School
Myakka Elementary School

Series 2016 Certificates of Participation

Lease Schedule No. 2009
G. D. Rogers Garden Elementary
Transportation and Maintenance Facility
Palmetto High School Auditorium
Myakka Elementary School

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Series 2017 Certificates of Participation

Third Amended and Restated No. 1996

Bayshore High School
Carlos Haile Middle School
Lakewood Ranch High School

Amended and Restated No. 2011

Manatee Technical College

The lease payments are payable by the District semiannually, on July 1 and January 1 at interest rates ranging from 2.57 to 5.625 percent.

The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

| <u>Fiscal Year Ending June 30</u> | <u>Total</u> | <u>Principal</u> | <u>Interest</u> |
|--|------------------------------|------------------------------|-----------------------------|
| 2022 | \$ 13,975,271 | \$ 10,652,454 | \$ 3,322,817 |
| 2023 | 12,706,374 | 9,700,000 | 3,006,374 |
| 2024 | 12,715,065 | 10,040,000 | 2,675,065 |
| 2025 | 12,711,092 | 10,380,000 | 2,331,092 |
| 2026 | 12,719,335 | 10,745,000 | 1,974,335 |
| 2027-2031 | 66,193,078 | 62,370,000 | 3,823,078 |
| Total Minimum Lease Payments | <u>\$ 131,020,215</u> | 113,887,454 | <u>\$ 17,132,761</u> |
| Add: Unamortized Premium | | <u>4,676,714</u> | |
| Total Certificates of Participation | | <u>\$ 118,564,168</u> | |

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
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2. Bonds Payable

Bonds payable at June 30, 2021, are as follows:

| <u>Bond Type</u> | <u>Amount Outstanding</u> | <u>Interest Rates (Percent)</u> | <u>Annual Maturity To</u> | <u>Issued Amount</u> |
|----------------------------------|-------------------------------------|---|-----------------------------------|--------------------------|
| State School Bonds: | | | | |
| Series 2011A-Refunding | \$ 175,000 | 3.0 - 5.0 | 2023 | \$ 640,000 |
| Series 2017A-Refunding | 541,000 | 5.0 | 2026 | 829,000 |
| Series 2019A-Refunding | 646,000 | 5.0 | 2029 | 744,000 |
| Series 2020A-Refunding | <u>873,000</u> | 5.0 | 2031 | <u>1,037,000</u> |
| Total State School Bonds | <u>2,235,000</u> | | | <u>3,250,000</u> |
| District Revenue Bonds: | | | | |
| Series 2017, Sales Tax | <u>112,380,000</u> | 5.0 | 2033 | <u>131,785,000</u> |
| Total District Revenue Bonds | <u>112,380,000</u> | | | <u>131,785,000</u> |
| Total Minimum Bond Payments | 114,615,000 | | | |
| Add: Unamortized Premium on Debt | <u>13,180,157</u> | | | |
| Total Bonds Payable | <u><u>\$ 127,795,157</u></u> | | | |

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

State School Bonds

These bonds are issued by the SBE on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and SBA.

District Revenue Bonds

The School Board issued Sales Tax Revenue Bonds, Series 2017 in the amount of \$131,785,000 on February 23, 2017. These bonds are authorized by Chapter 1001, Florida Statutes, and Chapter 212, Florida Statutes. These bonds are secured by a pledge of proceeds received by the District from the levy and collection of a one-half cent discretionary sales surtax pursuant to Section 212.055(6), Florida Statutes. Proceeds of the bonds were used to finance fixed capital expenditures or fixed capital costs associated with the construction, reconstruction or improvement of school facilities and campuses which have a useful life expectancy of five or more years and any land acquisition, design and engineering cost related thereto and for costs of retrofitting and providing

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
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for technology implementation including hardware and software for various sites within the District.

The sales tax collections began on January 1, 2003. On November 8, 2016, the voters of Manatee County approved the extension of the one-half cent Sales Tax to be effective January 1, 2018 through December 31, 2032, thereby maintaining revenues statutorily available to be used for capital expenditures to reduce overcrowding, reduce portable classrooms, renovate existing schools, build new schools where needed, purchase technology, and improve student safety and achievement.

During the 2020-21 fiscal year, the District recognized sales tax revenues totaling \$36,684,6121 and expended \$12,514,125 (34.11 percent) of these revenues for debt service directly collateralized by these revenues.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2021, are as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Total</u> | <u>Principal</u> | <u>Interest</u> |
|--|-----------------------------|------------------------------|-----------------------------|
| State School Bonds: | | | |
| 2022 | \$ 480,940 | \$ 375,000 | \$ 105,940 |
| 2023 | 414,890 | 326,000 | 88,890 |
| 2024 | 331,700 | 255,000 | 76,700 |
| 2025 | 338,950 | 275,000 | 63,950 |
| 2026 | 347,200 | 297,000 | 50,200 |
| 2027-2031 | <u>790,050</u> | <u>707,000</u> | <u>83,050</u> |
| Total State School Bonds | <u>2,703,730</u> | <u>2,235,000</u> | <u>468,730</u> |
| District Revenue Bonds: | | | |
| 2022 | 12,502,500 | 7,060,000 | 5,442,500 |
| 2023 | 12,495,625 | 7,415,000 | 5,080,625 |
| 2024 | 12,485,625 | 7,785,000 | 4,700,625 |
| 2025 | 12,476,625 | 8,175,000 | 4,301,625 |
| 2026 | 12,462,750 | 8,580,000 | 3,882,750 |
| 2026-2031 | 62,150,500 | 49,790,000 | 12,360,500 |
| 2031-2036 | <u>24,768,125</u> | <u>23,575,000</u> | <u>1,193,125</u> |
| Total District Revenue Bonds | <u>149,341,750</u> | <u>112,380,000</u> | <u>36,961,750</u> |
| Total | <u>\$152,045,480</u> | <u>\$ 114,615,000</u> | <u>\$ 37,430,480</u> |

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3. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

| Description | Beginning Balance | Additions | Deductions | Ending Balance | Due in One Year |
|---|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Obligations Under Capital Leases | \$ 1,050,287 | \$ 4,583,664 | \$ 1,699,234 | \$ 3,934,717 | \$ 1,435,366 |
| Bonds Payable | | | | | |
| Direct Borrowing and Direct Placement | 119,105,000 | - | 6,725,000 | 112,380,000 | 7,060,000 |
| Plus: Premium | 14,124,376 | - | 1,284,034 | 12,840,342 | - |
| Other | 2,608,000 | - | 373,000 | 2,235,000 | 375,000 |
| Plus: Premium | 392,492 | - | 52,677 | 339,815 | - |
| Total Bonds Payable | 136,229,868 | - | 8,434,711 | 127,795,157 | 7,435,000 |
| Certificates of Participation Payable | | | | | |
| Direct Borrowing and Direct Placement | 126,552,454 | - | 12,665,000 | 113,887,454 | 10,652,454 |
| Plus: Premium on COP's | 5,261,303 | - | 584,589 | 4,676,714 | - |
| Less: Discount on COP's | (6,298) | - | (6,298) | - | - |
| Total Certificates of Participation Payable | 131,807,459 | - | 13,243,291 | 118,564,168 | 10,652,454 |
| Early Retirement Plan Payable | 73,682 | 17,207 | 26,522 | 64,367 | 26,522 |
| Estimated Insurance Claims Payable | 8,671,365 | 52,533,264 | 51,235,782 | 9,968,847 | 3,130,000 |
| Other Postemployment Benefits Payable | 11,302,048 | - | - | 11,302,048 | - |
| Net Pension Liability (1) | 278,083,517 | 176,183,476 | 112,932,327 | 341,334,666 | 993,433 |
| Compensated Absences Payable | 34,677,143 | 89,421 | - | 34,766,564 | 3,432,754 |
| Total Governmental Activities | \$ 601,895,369 | \$ 233,407,032 | \$ 187,571,867 | \$ 647,730,534 | \$ 27,105,529 |

(1) The adjustment to the net position liability beginning balance is described in Note IV.

For the governmental activities, compensated absences, pensions, early retirement plan benefits, and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the proprietary funds.

The District's outstanding bonds and certificates of participation from direct borrowings and direct placements related to governmental activities of \$125,220,342 and \$118,564,168, respectively; contain a provision that in an event of default, outstanding amounts become immediately due if the District is unable to make payment, except for those Certificates which require the written consent of the Insurer if the Insurer is not in payment default. In addition, the District's outstanding direct placement sales tax bonds are secured by the associated sales tax revenues, whereas the Certificates of Participation from direct placement are secured by the applicable properties listed in the associated ground leases as noted above.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

4. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

| <u>Funds</u> | <u>Interfund</u> | |
|-----------------------------|---------------------|---------------------|
| | <u>Receivables</u> | <u>Payables</u> |
| Major: | | |
| General | \$ 4,467,502 | \$ - |
| Debt Service: | | |
| Other Debt Service | - | - |
| Special Revenue: | | |
| Federal Contracted Programs | - | 593,151 |
| Other Nonmajor Governmental | - | 3,874,351 |
| Total | \$ 4,467,502 | \$ 4,467,502 |

Interfund receivables and payables are temporary loans of cash between funds allowable under Section 1011.09(2), Florida Statutes, for a period of less than 13 months. The temporary loans do not restrict, impede, or limit implementation or fulfillment of the original purposes for which the moneys were received in the funding providing the advancement. All amounts are expected to be repaid within the 2021-22 fiscal year.

L. Revenues

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2020-21 fiscal year:

| <u>Source</u> | <u>Amount</u> |
|---|-----------------------|
| Florida Education Finance Program | \$ 129,100,470 |
| Categorical Educational Program-Class Size Reduction | 54,355,701 |
| Workforce Development Program | 9,721,433 |
| Charter School Capital Outlay | 3,427,353 |
| Voluntary Prekindergarten Program | 1,891,057 |
| Motor Vehicle License Tax (Capital Outlay & Debt Service) | 1,415,880 |
| Miscellaneous | 3,019,769 |
| Total | \$ 202,931,663 |

Accounting policies relating to certain State revenue sources are described in note I.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

2. Property Taxes

The following is a summary of millage, and taxes levied on the 2020 tax roll for the 2020-21 fiscal year:

| | <u>Millages</u> | <u>Taxes Levied</u> |
|--|-----------------|-----------------------|
| General Fund | Millage | Taxes Levied |
| Nonvoted School Tax: | | |
| Required Local Effort | 3.724 | \$ 165,338,450 |
| Basic Discretionary Local Effort | 1.748 | 77,607,850 |
| | | |
| Capital Projects - Local Capital Improvement Fund | | |
| Nonvoted Tax: | | |
| Local Capital Improvements | 1.500 | 66,597,170 |
| | | |
| Total | 6.972 | \$ 309,543,470 |

M. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements:

| Funds | Interfund | |
|------------------------|----------------------|----------------------|
| | Transfers In | Transfers Out |
| Governmental Funds: | | |
| Major Funds: | | |
| General | \$ 21,811,513 | \$ - |
| Debt Service: | | |
| Other Debt Service | 29,005,943 | - |
| Capital Projects: | | |
| Other Capital Projects | - | 16,484,421 |
| Other Nonmajor | 680,090 | 35,013,125 |
| Total | \$ 51,497,546 | \$ 51,497,546 |

The transfers into the General Fund from the Capital Projects – Other Capital Projects Fund and Other Nonmajor Funds were for capital outlay to charter schools, reimbursing the General Fund for maintenance, repairs and equipment costs, and payment of premiums for property and casualty insurance.

The other transfers from Capital Projects – Other Capital Projects Fund and Other Nonmajor Funds to the Debt Service – Other Debt Service Fund and Other Nonmajor Funds were made for debt service payments.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2021

III. ACCOUNTING CHANGE

Effective July 1, 2020, the District adopted GASB Statement No. 84, *Fiduciary Activities*. This Statement addresses a change in how fiduciary activities are identified and reported. Each School's internal activity funds were previously reported as a fiduciary fund and will now be reported as a special revenue fund in the Governmental Funds. These school activities are administered for the general welfare of the students and completion of certain planned objectives and special programs of school groups. The determining factor for this change is due to the District's involvement in administrative control of these funds.

IV. PRIOR PERIOD ADJUSTMENTS

The District's beginning net position at July 1, 2020, was increased by \$7,821,987. An increase of \$5,210 was to report the District's proportionate share of the restated net position by FRS due to a decrease in the Net Pension Liability and an increase of 7,816,777 within the special revenue funds due to the adoption of GASB Statement No. 84, *Fiduciary Activities*.

V. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. Litigation

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's management, the resolution of these matters will not have a material effect on the financial condition of the District.

B. Other Loss Contingencies

The District received financial assistance from Federal and State agencies in the form of grants and appropriations. The disbursement of funds received under these programs generally requires compliance with specified terms and conditions and is subject to final determination by the applicable Federal and State agencies. Any disallowed claims should become a liability of the General Fund or other applicable funds.

C. Coronavirus

During 2020, an outbreak of a novel strain of coronavirus ("COVID-19") emerged globally. As a result of the spread of COVID-19, economic uncertainties and social disruption have arisen that could negatively impact the District's operations for an indeterminable period. Costs related to COVID-19 continue and other financial impacts could occur that are not fully known at this time. CARES Act funding is expected to assist in offsetting these costs.

REQUIRED SUPPLEMENTARY INFORMATION

1 Mill Referendum at Work:
Referendum funding supports local
charter schools.

Fiscal Year
2021



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER
POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

| | 2018 | 2019 | 2020 |
|--|----------------|----------------|----------------|
| Total OPEB Liability | | | |
| Service Cost | \$ 1,462,379 | \$ 765,235 | \$ 785,616 |
| Interest | 1,413,031 | 540,769 | 421,574 |
| Changes of benefit terms | (23,858,207) | - | - |
| Difference between expected and actual experience | (1,429,002) | 399,202 | (567,039) |
| Changes of Assumptions | (1,882,249) | (3,114,070) | (437,633) |
| Benefit payments | (257,705) | (758,420) | (316,927) |
| Net changes in total OPEB liability | (24,551,753) | (2,167,284) | (114,409) |
| Total OPEB Liability-beginning | 38,135,494 | 13,583,741 | 11,416,457 |
| Total OPEB Liability-ending | 13,583,741 | 11,416,457 | 11,302,048 |
| Covered employee payroll | \$ 247,764,434 | \$ 272,090,580 | \$ 285,667,414 |
| Total OPEB Liability as a percentage of covered employee payroll | 5.48% | 4.20% | 3.96% |

* The amounts presented for each fiscal year were determined as of June 30. The District implemented GASB Statement No. 75 for the fiscal year ended June 30, 2018.

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates in each measurement period:

| <u>Year</u> | <u>Discount Rate</u> |
|-------------|----------------------|
| 2016 | 2.92% |
| 2017 | 3.58% |
| 2018 | 3.87% |
| 2019 | 3.50% |
| 2020 | 2.21% |

The financial accounting valuation reflects the following assumption changes:

- A change in the mortality improvement projection scale from MP-2018 to MP 2019.
- The removal of the excise tax adjustment

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
Schedule of District's Proportionate Share of Net Pension Liability
Florida Retirement System (FRS) Defined Benefit Pension Plan**

| District Fiscal Year Ending June 30, | Plan Sponsor Measurement Date June 30, | District's Proportion of the FRS Net Pension Liability | District's Proportionate Share of the FRS Net Pension Liability | District's Covered Employee Payroll | District's Proportionate Share of the FRS Net Pension Liability as a Percentage of Covered Payroll | FRS Plan Fiduciary Net Position as a Percentage of Total Pension Liability |
|--------------------------------------|--|--|---|-------------------------------------|--|--|
| 2021 | 2020 | 0.5607% | \$ 243,023,907 | \$ 279,889,083 | 86.83% | 78.85% |
| 2020 | 2019 | 0.5539% | 190,757,709 | 279,565,211 | 68.23% | 82.61% |
| 2019 | 2018 | 0.5204% | 156,763,014 | 261,204,830 | 60.02% | 84.26% |
| 2018 | 2017 | 0.5108% | 151,155,560 | 235,532,656 | 64.18% | 83.89% |
| 2017 | 2016 | 0.5354% | 135,191,544 | 225,356,536 | 59.99% | 84.88% |
| 2016 | 2015 | 0.5554% | 71,741,222 | 227,455,559 | 31.54% | 92.00% |
| 2015 | 2014 | 0.5561% | 33,932,975 | 217,014,659 | 15.64% | 96.09% |
| 2014 | 2013 | 0.5718% | 98,428,154 | 200,373,000 | 49.12% | 88.54% |

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- 2) FRS NPL at 2017 has been increased by \$10,152,810 due to implementation of GASB 75.
- 3) Changes in Assumptions: The long-term expected rate of return decreased from 6.9% to 6.80%.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
Schedule of District's Proportionate Share of Net Pension Liability
Retiree Health Insurance Subsidy (HIS) Program Defined Benefit Pension Plan**

| District Fiscal Year Ending June 30, | Plan Sponsor Measurement Date June 30, | District's Proportion of the HIS Net Pension Liability | District's Proportionate Share of the HIS Net Pension Liability | District's Covered Employee Payroll | District's Proportionate Share of the HIS Net Pension Liability as a Percentage of Covered Payroll | HIS Plan Fiduciary Net Position as a Percentage of Total Pension Liability |
|--------------------------------------|--|--|---|-------------------------------------|--|--|
| 2021 | 2020 | 0.8052% | \$ 98,310,759 | \$ 279,889,083 | 35.12% | 3.00% |
| 2020 | 2019 | 0.7805% | 87,325,809 | 279,565,211 | 31.24% | 2.63% |
| 2019 | 2018 | 0.7209% | 76,308,168 | 261,204,830 | 29.21% | 2.15% |
| 2018 | 2017 | 0.7060% | 75,528,276 | 235,532,656 | 32.07% | 1.64% |
| 2017 | 2016 | 0.7363% | 85,814,414 | 225,356,536 | 38.08% | 0.97% |
| 2016 | 2015 | 0.7149% | 72,912,288 | 227,455,559 | 32.06% | 0.50% |
| 2015 | 2014 | 0.7019% | 65,629,435 | 217,014,659 | 30.24% | 0.99% |
| 2014 | 2013 | 0.7499% | 65,290,530 | 200,373,000 | 32.58% | 1.78% |

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- 2) Changes in Assumptions: The municipal bond rate used to determine total pension liability decreased from 3.50 percent to 2.21 percent and the mortality assumption was changed from the Generational RP-2000 with Projection Scale BB tables to the PUB-2010 base table, projected generationally with Scale MP-2018.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
Schedule of District Contributions
Florida Retirement System (FRS) Defined Benefit Pension Plan**

| District Fiscal Year Ending June 30, | FRS Contractually Required Contribution | FRS Contributions in Relation to the Contractually Required Contribution | FRS Contribution Deficiency (Excess) | District's Covered Employee Payroll | FRS Contributions as a Percentage of Covered Payroll |
|---|--|---|---|--|--|
| 2020 | \$ 18,630,210 | \$ 18,630,210 | \$ - | \$ 279,565,211 | 6.66% |
| 2019 | 17,175,569 | 17,175,569 | - | 261,204,830 | 6.58% |
| 2018 | 14,832,480 | 14,832,480 | - | 235,532,656 | 6.30% |
| 2017 | 13,298,480 | 13,298,480 | - | 225,356,536 | 5.90% |
| 2016 | 13,056,836 | 13,056,836 | - | 227,455,559 | 5.74% |
| 2015 | 13,541,853 | 13,541,853 | - | 217,014,659 | 6.24% |
| 2014 | 12,181,918 | 12,181,918 | - | 200,373,000 | 6.08% |

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
Schedule of District Contributions
Retiree Health Insurance Subsidy (HIS) Program Defined Benefit Pension Plan**

| District Fiscal Year Ending June 30, | HIS Contractually Required Contribution | HIS Contributions in Relation to the Contractually Required Contribution | HIS Contribution Deficiency (Excess) | District's Covered Employee Payroll | HIS Contributions as a Percentage of Covered Payroll |
|---|--|---|---|--|--|
| 2020 | \$ 4,639,856 | \$ 4,639,856 | \$ - | \$ 279,565,211 | 1.66% |
| 2019 | 4,333,826 | 4,333,826 | - | 261,204,830 | 1.66% |
| 2018 | 3,909,833 | 3,909,833 | - | 235,532,656 | 1.66% |
| 2017 | 3,738,311 | 3,738,311 | - | 225,356,536 | 1.66% |
| 2016 | 3,774,082 | 3,774,082 | - | 227,455,559 | 1.66% |
| 2015 | 2,732,933 | 2,732,933 | - | 217,014,659 | 1.26% |
| 2014 | 2,404,476 | 2,404,476 | - | 200,373,000 | 1.20% |

Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 652,341.00 | 750,512.00 | 750,512.00 | 0.00 |
| Federal Through State and Local | 3200 | 2,231,335.00 | 5,952,609.00 | 5,006,938.00 | (945,671.00) |
| State Sources | 3300 | 204,285,735.00 | 195,945,789.00 | 196,784,536.00 | 838,747.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 233,157,092.00 | 234,434,449.00 | 234,434,449.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 14,382,295.00 | 10,266,049.00 | 8,795,661.00 | (1,470,388.00) |
| Total Local Sources | 3400 | 247,539,387.00 | 244,700,498.00 | 243,230,110.00 | (1,470,388.00) |
| Total Revenues | | 454,708,798.00 | 447,349,408.00 | 445,772,096.00 | (1,577,312.00) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 313,866,473.00 | 309,948,928.00 | 299,918,469.00 | 10,030,459.00 |
| Student Support Services | 6100 | 17,159,217.00 | 18,019,329.00 | 18,015,850.00 | 3,479.00 |
| Instructional Media Services | 6200 | 4,616,595.00 | 4,709,661.00 | 4,705,713.00 | 3,948.00 |
| Instruction and Curriculum Development Services | 6300 | 7,514,046.00 | 7,950,133.00 | 6,880,523.00 | 1,069,610.00 |
| Instructional Staff Training Services | 6400 | 802,635.00 | 2,164,268.00 | 1,964,614.00 | 199,654.00 |
| Instruction-Related Technology | 6500 | 119,282.00 | 119,382.00 | 119,382.00 | 0.00 |
| Board | 7100 | 1,044,569.00 | 1,573,123.00 | 1,496,674.00 | 76,449.00 |
| General Administration | 7200 | 2,451,440.00 | 2,542,006.00 | 2,311,499.00 | 230,507.00 |
| School Administration | 7300 | 33,585,765.00 | 33,273,100.00 | 30,813,997.00 | 2,459,103.00 |
| Facilities Acquisition and Construction | 7410 | 7,021,332.00 | 5,073,130.00 | 5,073,128.00 | 2.00 |
| Fiscal Services | 7500 | 3,354,302.00 | 3,052,692.00 | 2,861,792.00 | 190,900.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 12,405,590.00 | 11,245,834.00 | 10,113,669.00 | 1,132,165.00 |
| Student Transportation Services | 7800 | 16,807,497.00 | 14,594,392.00 | 14,505,548.00 | 88,844.00 |
| Operation of Plant | 7900 | 37,494,325.00 | 37,096,010.00 | 35,042,688.00 | 2,053,322.00 |
| Maintenance of Plant | 8100 | 10,374,183.00 | 10,043,264.00 | 9,479,933.00 | 563,331.00 |
| Administrative Technology Services | 8200 | 9,533,600.00 | 7,447,099.00 | 7,395,674.00 | 51,425.00 |
| Community Services | 9100 | 3,635,925.00 | 4,736,631.00 | 4,632,950.00 | 103,681.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 282,934.00 | 280,506.00 | 110,842.00 | 169,664.00 |
| Due and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 27,330.00 | 27,329.00 | 1.00 |
| Other Capital Outlay | 9300 | 0.00 | 2,541,369.00 | 1,702,238.00 | 839,131.00 |
| Total Expenditures | | 482,069,710.00 | 476,438,187.00 | 457,172,512.00 | 19,265,675.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (27,360,912.00) | (29,088,779.00) | (11,400,416.00) | 17,688,363.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 20,647,413.00 | 22,375,280.00 | 21,811,513.00 | (563,767.00) |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 20,647,413.00 | 22,375,280.00 | 21,811,513.00 | (563,767.00) |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (6,713,499.00) | (6,713,499.00) | 10,411,097.00 | 17,124,596.00 |
| Fund Balances, July 1, 2020 | 2800 | 29,018,719.00 | 29,018,719.00 | 29,018,719.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 22,305,220.00 | 22,305,220.00 | 39,429,816.00 | 17,124,596.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 5,000.00 | 5,000.00 |
| Federal Through State and Local | 3200 | 10,989,073.00 | 18,955,804.00 | 10,631,838.00 | (8,323,966.00) |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 10,989,073.00 | 18,955,804.00 | 10,636,838.00 | (8,318,966.00) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 2,545,596.00 | 9,582,839.00 | 3,965,626.00 | 5,617,213.00 |
| Student Support Services | 6100 | 1,000.00 | 5,310,335.00 | 5,144,837.00 | 165,498.00 |
| Instructional Media Services | 6200 | 0.00 | 32,535.00 | 29,360.00 | 3,175.00 |
| Instruction and Curriculum Development Services | 6300 | 5,188,536.00 | 215,257.00 | 82,931.00 | 132,326.00 |
| Instructional Staff Training Services | 6400 | 1,840.00 | 266,388.00 | 0.00 | 266,388.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 420,949.00 | 600,313.00 | 364,714.00 | 235,599.00 |
| School Administration | 7300 | 0.00 | 93,273.00 | 63,500.00 | 29,773.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 90,000.00 | 305,451.00 | 287,569.00 | 17,882.00 |
| Operation of Plant | 7900 | 1,798,652.00 | 1,270,205.00 | 669,301.00 | 600,904.00 |
| Maintenance of Plant | 8100 | 0.00 | 105,190.00 | 0.00 | 105,190.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 942,500.00 | 0.00 | 29,000.00 | (29,000.00) |
| Total Expenditures | | 10,989,073.00 | 17,781,786.00 | 10,636,838.00 | 7,144,948.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 1,174,018.00 | 0.00 | (1,174,018.00) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 1,174,018.00 | 0.00 | (1,174,018.00) |
| Fund Balances, July 1, 2020 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 0.00 | 1,174,018.00 | 0.00 | (1,174,018.00) |

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

1 Mill Referendum at Work:
Referendum dollars stay right here in
Manatee County.

Fiscal Year
2021



DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

| | Account Number | Special Revenue Funds | | | |
|---|----------------|-----------------------|-------------------------------|--------------------------------------|--------------------------------------|
| | | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 5,294,445.00 | 0.00 | 5,118,465.00 | 10,412,910.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 3,367.00 | 39,956.00 | 43,323.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 1,460,297.00 | 4,284,338.00 | 0.00 | 5,744,635.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 378,438.00 | 0.00 | 305,267.00 | 683,705.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 147,961.00 | 147,961.00 |
| Total Assets | | 7,133,180.00 | 4,287,705.00 | 5,611,649.00 | 17,032,534.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 7,133,180.00 | 4,287,705.00 | 5,611,649.00 | 17,032,534.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 219,732.00 | 624,270.00 | 141,019.00 | 985,021.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 3,663,435.00 | 0.00 | 3,663,435.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 219,732.00 | 4,287,705.00 | 141,019.00 | 4,648,456.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | |
| <i>Nonspendable:</i> | | | | | |
| Inventory | 2711 | 378,438.00 | 0.00 | 305,267.00 | 683,705.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 378,438.00 | 0.00 | 305,267.00 | 683,705.00 |
| <i>Restricted for:</i> | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for Food Service | 2729 | 6,535,010.00 | 0.00 | 0.00 | 6,535,010.00 |
| Restricted for Student Organizations | 2729 | 0.00 | 0.00 | 5,165,363.00 | 5,165,363.00 |
| Total Restricted Fund Balances | 2720 | 6,535,010.00 | 0.00 | 5,165,363.00 | 11,700,373.00 |
| <i>Committed to:</i> | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 6,913,448.00 | 0.00 | 5,470,630.00 | 12,384,078.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 7,133,180.00 | 4,287,705.00 | 5,611,649.00 | 17,032,534.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

| | Account Number | Debt Service Funds | | |
|---|----------------|--------------------|---|-----------------------------------|
| | | SBE/COBI Bonds 210 | ARRA Economic Stimulus Debt Service 299 | Total Nonmajor Debt Service Funds |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | |
| ASSETS | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 53,101.00 | 0.00 | 53,101.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 11,101,670.00 | 11,101,670.00 |
| Total Assets | | 53,101.00 | 11,101,670.00 | 11,154,771.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 53,101.00 | 11,101,670.00 | 11,154,771.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 210,916.00 | 210,916.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 210,916.00 | 210,916.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | |
| <i>Nonspendable:</i> | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 53,101.00 | 10,890,754.00 | 10,943,855.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 53,101.00 | 10,890,754.00 | 10,943,855.00 |
| <i>Committed to:</i> | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 | 0.00 | 0.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 53,101.00 | 10,890,754.00 | 10,943,855.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 53,101.00 | 11,101,670.00 | 11,154,771.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021**

| | Account Number | Capital Projects Funds | | | |
|---|----------------|--|-------------------------------------|---------------------------------------|---------------------------------------|
| | | Public Education Capital Outlay (PECO) 340 | Capital Outlay and Debt Service 360 | Nonvoted Capital Improvement Fund 370 | Total Nonmajor Capital Projects Funds |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 5,071,898.00 | 16,606,904.00 | 21,678,802.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 16,966.00 | 16,966.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 2,000,000.00 | 0.00 | 0.00 | 2,000,000.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 2,000,000.00 | 5,071,898.00 | 16,623,870.00 | 23,695,768.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 2,000,000.00 | 5,071,898.00 | 16,623,870.00 | 23,695,768.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 2,301,163.00 | 2,301,163.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 27,811.00 | 27,811.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 2,328,974.00 | 2,328,974.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 2,000,000.00 | 0.00 | 0.00 | 2,000,000.00 |
| Total Deferred Inflows of Resources | | 2,000,000.00 | 0.00 | 0.00 | 2,000,000.00 |
| FUND BALANCES | | | | | |
| <i>Nonspendable:</i> | | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Restricted for:</i> | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 5,071,898.00 | 14,294,896.00 | 19,366,794.00 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2729 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 0.00 | 5,071,898.00 | 14,294,896.00 | 19,366,794.00 |
| <i>Committed to:</i> | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for _____ | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for _____ | 2749 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 5,071,898.00 | 14,294,896.00 | 19,366,794.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 2,000,000.00 | 5,071,898.00 | 16,623,870.00 | 23,695,768.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021

| | Account Number | Total Nonmajor Governmental Funds |
|---|----------------|-----------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | |
| ASSETS | | |
| Cash and Cash Equivalents | 1110 | 32,091,712.00 |
| Investments | 1160 | 53,101.00 |
| Taxes Receivable, Net | 1120 | 16,966.00 |
| Accounts Receivable, Net | 1131 | 43,323.00 |
| Interest Receivable on Investments | 1170 | 0.00 |
| Due From Other Agencies | 1220 | 7,744,635.00 |
| Due From Budgetary Funds | 1141 | 0.00 |
| Due From Insurer | 1180 | 0.00 |
| Deposits Receivable | 1210 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 |
| Inventory | 1150 | 683,705.00 |
| Prepaid Items | 1230 | 0.00 |
| Long-Term Investments | 1460 | 11,249,631.00 |
| Total Assets | | 51,883,073.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 51,883,073.00 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | |
| LIABILITIES | | |
| Cash Overdraft | 2125 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 |
| Accounts Payable | 2120 | 3,286,184.00 |
| Sales Tax Payable | 2260 | 0.00 |
| Current Notes Payable | 2250 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 |
| Deposits Payable | 2220 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 |
| Due to Budgetary Funds | 2161 | 3,874,351.00 |
| Due to Internal Funds | 2162 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 |
| Pension Liability | 2115 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 |
| Judgments Payable | 2130 | 0.00 |
| Construction Contracts Payable | 2140 | 27,811.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 |
| Unearned Revenues | 2410 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 |
| Total Liabilities | | 7,188,346.00 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 |
| Deferred Revenues | 2630 | 2,000,000.00 |
| Total Deferred Inflows of Resources | | 2,000,000.00 |
| FUND BALANCES | | |
| <i>Nonspendable:</i> | | |
| Inventory | 2711 | 683,705.00 |
| Prepaid Amounts | 2712 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 683,705.00 |
| <i>Restricted for:</i> | | |
| Economic Stabilization | 2721 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 |
| Debt Service | 2725 | 10,943,855.00 |
| Capital Projects | 2726 | 19,366,794.00 |
| Restricted for Food Service | 2729 | 6,535,010.00 |
| Restricted for Student Organizations | 2729 | 5,165,363.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 42,011,022.00 |
| <i>Committed to:</i> | | |
| Economic Stabilization | 2731 | 0.00 |
| Contractual Agreements | 2732 | 0.00 |
| Committed for _____ | 2739 | 0.00 |
| Committed for _____ | 2739 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 |
| <i>Assigned to:</i> | | |
| Special Revenue | 2741 | 0.00 |
| Debt Service | 2742 | 0.00 |
| Capital Projects | 2743 | 0.00 |
| Permanent Fund | 2744 | 0.00 |
| Assigned for _____ | 2749 | 0.00 |
| Assigned for _____ | 2749 | 0.00 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 |
| Total Fund Balances | 2700 | 42,694,727.00 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 51,883,073.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Special Revenue Funds | | | |
|---|------------------|-----------------------|-------------------------------|--------------------------------------|--------------------------------------|
| | | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 1,818,604.00 | 0.00 | 1,818,604.00 |
| Federal Through State and Local | 3200 | 28,050,243.00 | 32,313,671.00 | 0.00 | 60,363,914.00 |
| State Sources | 3300 | 302,387.00 | 0.00 | 0.00 | 302,387.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 1,514,515.00 | 0.00 | 0.00 | 1,514,515.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 81,300.00 | 0.00 | 5,126,304.00 | 5,207,604.00 |
| Total Local Sources | 3400 | 1,595,815.00 | 0.00 | 5,126,304.00 | 6,722,119.00 |
| Total Revenues | | 29,948,445.00 | 34,132,275.00 | 5,126,304.00 | 69,207,024.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 18,870,147.00 | 0.00 | 18,870,147.00 |
| Student Support Services | 6100 | 0.00 | 2,671,578.00 | 0.00 | 2,671,578.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 5,866,257.00 | 0.00 | 5,866,257.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 4,805,430.00 | 0.00 | 4,805,430.00 |
| Instruction-Related Technology | 6500 | 0.00 | 68,728.00 | 0.00 | 68,728.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 1,385,243.00 | 0.00 | 1,385,243.00 |
| School Administration | 7300 | 0.00 | 2,956.00 | 0.00 | 2,956.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 61,634.00 | 0.00 | 61,634.00 |
| Food Services | 7600 | 25,925,624.00 | 0.00 | 0.00 | 25,925,624.00 |
| Central Services | 7700 | 0.00 | 3,548.00 | 0.00 | 3,548.00 |
| Student Transportation Services | 7800 | 0.00 | 28,924.00 | 0.00 | 28,924.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 10,702.00 | 0.00 | 10,702.00 |
| Community Services | 9100 | 0.00 | 0.00 | 7,472,451.00 | 7,472,451.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 207,893.00 | 357,128.00 | 0.00 | 565,021.00 |
| Total Expenditures | | 26,133,517.00 | 34,132,275.00 | 7,472,451.00 | 67,738,243.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 3,814,928.00 | 0.00 | (2,346,147.00) | 1,468,781.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 3,814,928.00 | 0.00 | (2,346,147.00) | 1,468,781.00 |
| Fund Balances, July 1, 2020 | 2800 | 3,098,520.00 | 0.00 | 0.00 | 3,098,520.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 7,816,777.00 | 7,816,777.00 |
| Fund Balances, June 30, 2021 | 2700 | 6,913,448.00 | 0.00 | 5,470,630.00 | 12,384,078.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Debt Service Funds | | |
|---|------------------|--------------------|---|-----------------------------------|
| | | SBE/COBI Bonds 210 | ARRA Economic Stimulus Debt Service 299 | Total Nonmajor Debt Service Funds |
| REVENUES | | | | |
| Federal Direct | 3100 | 0.00 | 953,151.00 | 953,151.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 486,635.00 | 0.00 | 486,635.00 |
| <i>Local Sources:</i> | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 385,260.00 | 385,260.00 |
| Total Local Sources | 3400 | 0.00 | 385,260.00 | 385,260.00 |
| Total Revenues | | 486,635.00 | 1,338,411.00 | 1,825,046.00 |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | |
| Redemption of Principal | 710 | 373,000.00 | 1,005,960.00 | 1,378,960.00 |
| Interest | 720 | 122,797.00 | 1,925.00 | 124,722.00 |
| Dues and Fees | 730 | 214.00 | 0.00 | 214.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 496,011.00 | 1,007,885.00 | 1,503,896.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (9,376.00) | 330,526.00 | 321,150.00 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 680,090.00 | 680,090.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 680,090.00 | 680,090.00 |
| SPECIAL ITEMS | | | | |
| | | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | |
| | | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (9,376.00) | 1,010,616.00 | 1,001,240.00 |
| Fund Balances, July 1, 2020 | 2800 | 62,477.00 | 9,880,138.00 | 9,942,615.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 53,101.00 | 10,890,754.00 | 10,943,855.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Capital Projects Funds | | | |
|---|------------------|--|-------------------------------------|---------------------------------------|---------------------------------------|
| | | Public Education Capital Outlay (PECO) 340 | Capital Outlay and Debt Service 360 | Nonvoted Capital Improvement Fund 370 | Total Nonmajor Capital Projects Funds |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 1,387,809.00 | 0.00 | 1,387,809.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 64,261,360.00 | 64,261,360.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 269,476.00 | 269,476.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 64,530,836.00 | 64,530,836.00 |
| Total Revenues | | 0.00 | 1,387,809.00 | 64,530,836.00 | 65,918,645.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 627,897.00 | 627,897.00 |
| Interest | 720 | 0.00 | 0.00 | 43,205.00 | 43,205.00 |
| Dues and Fees | 730 | 0.00 | 2,070.00 | 4,341.00 | 6,411.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 28,814,566.00 | 28,814,566.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 2,070.00 | 29,490,009.00 | 29,492,079.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 1,385,739.00 | 35,040,827.00 | 36,426,566.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 875,424.00 | 875,424.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | (35,013,125.00) | (35,013,125.00) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | (34,137,701.00) | (34,137,701.00) |
| SPECIAL ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 1,385,739.00 | 903,126.00 | 2,288,865.00 |
| Fund Balances, July 1, 2020 | 2800 | 0.00 | 3,686,159.00 | 13,391,770.00 | 17,077,929.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 0.00 | 5,071,898.00 | 14,294,896.00 | 19,366,794.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Total Nonmajor Governmental Funds |
|---|------------------|-----------------------------------|
| REVENUES | | |
| Federal Direct | 3100 | 2,771,755.00 |
| Federal Through State and Local | 3200 | 60,363,914.00 |
| State Sources | 3300 | 2,176,831.00 |
| <i>Local Sources:</i> | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 64,261,360.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 |
| Charges for Service - Food Service | 345X | 1,514,515.00 |
| Impact Fees | 3496 | 0.00 |
| Other Local Revenue | | 5,862,340.00 |
| Total Local Sources | 3400 | 71,638,215.00 |
| Total Revenues | | 136,950,715.00 |
| EXPENDITURES | | |
| <i>Current:</i> | | |
| Instruction | 5000 | 18,870,147.00 |
| Student Support Services | 6100 | 2,671,578.00 |
| Instructional Media Services | 6200 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 5,866,257.00 |
| Instructional Staff Training Services | 6400 | 4,805,430.00 |
| Instruction-Related Technology | 6500 | 68,728.00 |
| Board | 7100 | 0.00 |
| General Administration | 7200 | 1,385,243.00 |
| School Administration | 7300 | 2,956.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 |
| Fiscal Services | 7500 | 61,634.00 |
| Food Services | 7600 | 25,925,624.00 |
| Central Services | 7700 | 3,548.00 |
| Student Transportation Services | 7800 | 28,924.00 |
| Operation of Plant | 7900 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 |
| Administrative Technology Services | 8200 | 10,702.00 |
| Community Services | 9100 | 7,472,451.00 |
| <i>Debt Service: (Function 9200)</i> | | |
| Redemption of Principal | 710 | 2,006,857.00 |
| Interest | 720 | 167,927.00 |
| Dues and Fees | 730 | 6,625.00 |
| Other Debt Service | 791 | 0.00 |
| <i>Capital Outlay:</i> | | |
| Facilities Acquisition and Construction | 7420 | 28,814,566.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 |
| Other Capital Outlay | 9300 | 565,021.00 |
| Total Expenditures | | 98,734,218.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 38,216,497.00 |
| OTHER FINANCING SOURCES (USES) | | |
| Issuance of Bonds | 3710 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 |
| Loans | 3720 | 875,424.00 |
| Sale of Capital Assets | 3730 | 0.00 |
| Loss Recoveries | 3740 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 |
| Transfers In | 3600 | 680,090.00 |
| Transfers Out | 9700 | (35,013,125.00) |
| Total Other Financing Sources (Uses) | | (33,457,611.00) |
| SPECIAL ITEMS | | |
| | | 0.00 |
| EXTRAORDINARY ITEMS | | |
| | | 0.00 |
| Net Change in Fund Balances | | 4,758,886.00 |
| Fund Balances, July 1, 2020 | 2800 | 30,119,064.00 |
| Adjustments to Fund Balances | 2891 | 7,816,777.00 |
| Fund Balances, June 30, 2021 | 2700 | 42,694,727.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - FOOD SERVICE
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 25,049,142.00 | 25,374,263.00 | 28,050,243.00 | 2,675,980.00 |
| State Sources | 3300 | 314,164.00 | 314,164.00 | 302,387.00 | (11,777.00) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 5,670,836.00 | 5,670,836.00 | 1,504,674.00 | (4,166,162.00) |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 265,000.00 | 265,000.00 | 91,141.00 | (173,859.00) |
| Total Local Sources | 3400 | 5,935,836.00 | 5,935,836.00 | 1,595,815.00 | (4,340,021.00) |
| Total Revenues | | 31,299,142.00 | 31,624,263.00 | 29,948,445.00 | (1,675,818.00) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 31,046,654.00 | 31,888,584.00 | 25,925,624.00 | 5,962,960.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 280,000.00 | 319,222.00 | 207,893.00 | 111,329.00 |
| Total Expenditures | | 31,326,654.00 | 32,207,806.00 | 26,133,517.00 | 6,074,289.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (27,512.00) | (583,543.00) | 3,814,928.00 | 4,398,471.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (27,512.00) | (583,543.00) | 3,814,928.00 | 4,398,471.00 |
| Fund Balances, July 1, 2020 | 2800 | 3,098,520.00 | 3,098,520.00 | 3,098,520.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 3,071,008.00 | 2,514,977.00 | 6,913,448.00 | 4,398,471.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 1,338,286.00 | 1,818,604.00 | 480,318.00 |
| Federal Through State and Local | 3200 | 25,808,816.00 | 41,615,540.00 | 32,313,671.00 | (9,301,869.00) |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 25,808,816.00 | 42,953,826.00 | 34,132,275.00 | (8,821,551.00) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 15,702,356.00 | 24,066,339.00 | 18,870,147.00 | 5,196,192.00 |
| Student Support Services | 6100 | 1,462,731.00 | 3,168,395.00 | 2,671,578.00 | 496,817.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 4,077,737.00 | 7,076,240.00 | 5,866,257.00 | 1,209,983.00 |
| Instructional Staff Training Services | 6400 | 3,261,577.00 | 5,879,434.00 | 4,805,430.00 | 1,074,004.00 |
| Instruction-Related Technology | 6500 | 976.00 | 72,042.00 | 68,728.00 | 3,314.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 1,154,510.00 | 1,818,732.00 | 1,385,243.00 | 433,489.00 |
| School Administration | 7300 | 0.00 | 2,961.00 | 2,956.00 | 5.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 67,831.00 | 61,634.00 | 6,197.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 6,000.00 | 11,425.00 | 3,548.00 | 7,877.00 |
| Student Transportation Services | 7800 | 70,150.00 | 205,703.00 | 28,924.00 | 176,779.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 29,372.00 | 10,702.00 | 18,670.00 |
| Community Services | 9100 | 0.00 | 50.00 | 0.00 | 50.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 72,779.00 | 555,302.00 | 357,128.00 | 198,174.00 |
| Total Expenditures | | 25,808,816.00 | 42,953,826.00 | 34,132,275.00 | 8,821,551.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2020 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND STATE BOARD OF EDUCATION BONDS FUND
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 506,000.00 | 486,635.00 | 486,635.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 506,000.00 | 486,635.00 | 486,635.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 379,000.00 | 373,000.00 | 373,000.00 | 0.00 |
| Interest | 720 | 126,325.00 | 122,797.00 | 122,797.00 | 0.00 |
| Dues and Fees | 730 | 450.00 | 214.00 | 214.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 505,775.00 | 496,011.00 | 496,011.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 225.00 | (9,376.00) | (9,376.00) | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 225.00 | (9,376.00) | (9,376.00) | 0.00 |
| Fund Balances, July 1, 2020 | 2800 | 62,477.00 | 62,477.00 | 62,477.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 62,702.00 | 53,101.00 | 53,101.00 | 0.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND ARRA ECONOMIC STIMULUS/DEBT SERVICE
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 945,000.00 | 953,151.00 | 953,151.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 385,261.00 | 385,260.00 | (1.00) |
| Total Local Sources | 3400 | 0.00 | 385,261.00 | 385,260.00 | (1.00) |
| Total Revenues | | 945,000.00 | 1,338,412.00 | 1,338,411.00 | (1.00) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 678,165.00 | 678,165.00 | 0.00 | 678,165.00 |
| Interest | 720 | 945,000.00 | 1,005,960.00 | 1,005,960.00 | 0.00 |
| Dues and Fees | 730 | 1,925.00 | 1,925.00 | 1,925.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 1,625,090.00 | 1,686,050.00 | 1,007,885.00 | 678,165.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (680,090.00) | (347,638.00) | 330,526.00 | 678,164.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 680,090.00 | 680,090.00 | 680,090.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 680,090.00 | 680,090.00 | 680,090.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 332,452.00 | 1,010,616.00 | 678,164.00 |
| Fund Balances, July 1, 2020 | 2800 | 9,880,138.00 | 9,880,138.00 | 9,880,138.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 9,880,138.00 | 10,212,590.00 | 10,890,754.00 | 678,164.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND CAPITAL OUTLAY & DEBT SERVICE FUND
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|--------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 1,347,332.00 | 1,387,809.00 | 1,387,809.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 1,347,332.00 | 1,387,809.00 | 1,387,809.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 2,070.00 | 2,070.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 2,070.00 | 2,070.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 1,347,332.00 | 1,385,739.00 | 1,385,739.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 1,347,332.00 | 1,385,739.00 | 1,385,739.00 | 0.00 |
| Fund Balances, July 1, 2020 | 2800 | 3,686,159.00 | 3,686,159.00 | 3,686,159.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 5,033,491.00 | 5,071,898.00 | 5,071,898.00 | 0.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND NONVOTED CAPITAL IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 2021

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 63,913,676.00 | 64,261,360.00 | 64,261,360.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 269,476.00 | 269,476.00 | 0.00 |
| Total Local Sources | 3400 | 63,913,676.00 | 64,530,836.00 | 64,530,836.00 | 0.00 |
| Total Revenues | | 63,913,676.00 | 64,530,836.00 | 64,530,836.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 34,956,915.00 | 29,345,180.00 | 20,324,393.00 | 9,020,787.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 621,555.00 | 627,897.00 | 627,897.00 | 0.00 |
| Interest | 720 | 62,788.00 | 47,545.00 | 47,546.00 | (1.00) |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 2,004,975.00 | 2,078,006.00 | 1,994,483.00 | 83,523.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 5,862,490.00 | 7,526,869.00 | 6,495,690.00 | 1,031,179.00 |
| Total Expenditures | | 43,508,723.00 | 39,625,497.00 | 29,490,009.00 | 10,135,488.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 20,404,953.00 | 24,905,339.00 | 35,040,827.00 | 10,135,488.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 772,349.00 | 875,424.00 | 875,424.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | (32,077,402.00) | (35,448,025.00) | (35,013,125.00) | 434,900.00 |
| Total Other Financing Sources (Uses) | | (31,305,053.00) | (34,572,601.00) | (34,137,701.00) | 434,900.00 |
| SPECIAL ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | (10,900,100.00) | (9,667,262.00) | 903,126.00 | 10,570,388.00 |
| Fund Balances, July 1, 2020 | 2800 | 13,391,770.00 | 13,391,770.00 | 13,391,770.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2021 | 2700 | 2,491,670.00 | 3,724,508.00 | 14,294,896.00 | 10,570,388.00 |

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2021**

| | Account Number | Self-Insurance 711 | Self-Insurance 712 | Total Internal Service Funds |
|---|----------------|--------------------|--------------------|------------------------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and Cash Equivalents | 1110 | 18,780,866.00 | 8,860,995.00 | 27,641,861.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 3,538.00 | 0.00 | 3,538.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 |
| Total current assets | | 18,784,404.00 | 8,860,995.00 | 27,645,399.00 |
| Noncurrent assets: | | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 |
| Capital Assets: | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 0.00 |
| Total Capital Assets | | 0.00 | 0.00 | 0.00 |
| Total noncurrent assets | | 0.00 | 0.00 | 0.00 |
| Total Assets | | 18,784,404.00 | 8,860,995.00 | 27,645,399.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 3,975,405.00 | 0.00 | 3,975,405.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 3,130,000.00 | 6,838,847.00 | 9,968,847.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 |
| Total current liabilities | | 7,105,405.00 | 6,838,847.00 | 13,944,252.00 |
| Long-term liabilities: | | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 |
| Total Long-Term Liabilities | | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 7,105,405.00 | 6,838,847.00 | 13,944,252.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | 0.00 |
| Restricted for _____ | 2780 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 11,678,999.00 | 2,022,148.00 | 13,701,147.00 |
| Total Net Position | | 11,678,999.00 | 2,022,148.00 | 13,701,147.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Self-Insurance 711 | Self-Insurance 712 | Total Internal Service Funds |
|---|----------------|--------------------|--------------------|------------------------------|
| OPERATING REVENUES | | | | |
| Charges for Services | 3481 | 51,332,823.00 | 951,981.00 | 52,284,804.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 51,332,823.00 | 951,981.00 | 52,284,804.00 |
| OPERATING EXPENSES | | | | |
| Salaries | 100 | 586,977.00 | 220,835.00 | 807,812.00 |
| Employee Benefits | 200 | 234,319.00 | 78,580.00 | 312,899.00 |
| Purchased Services | 300 | 2,940,018.00 | 0.00 | 2,940,018.00 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 2,006.00 | 0.00 | 2,006.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 50,505,418.00 | 2,361,959.00 | 52,867,377.00 |
| Depreciation/Amortization Expense | 780 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 54,268,738.00 | 2,661,374.00 | 56,930,112.00 |
| Operating Income (Loss) | | (2,935,915.00) | (1,709,393.00) | (4,645,308.00) |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Investment Income | 3430 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | (2,935,915.00) | (1,709,393.00) | (4,645,308.00) |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | (2,935,915.00) | (1,709,393.00) | (4,645,308.00) |
| Net Position, July 1, 2020 | 2880 | 14,614,914.00 | 3,731,541.00 | 18,346,455.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2021 | 2780 | 11,678,999.00 | 2,022,148.00 | 13,701,147.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2021

| | Self-Insurance 711 | Self-Insurance 712 | Total Internal Service Funds |
|--|-----------------------|-----------------------|---------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers and users | 51,378,397.00 | 951,981.00 | 52,330,378.00 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | (2,423,348.00) | (72,612.00) | (2,495,960.00) |
| Payments to employees | (821,296.00) | (299,415.00) | (1,120,711.00) |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | (50,011,099.00) | (1,935,477.00) | (51,946,576.00) |
| Net cash provided (used) by operating activities | (1,877,346.00) | (1,355,523.00) | (3,232,869.00) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 |
| Purchase of investments | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 |
| Net increase (decrease) in cash and cash equivalents | (1,877,346.00) | (1,355,523.00) | (3,232,869.00) |
| Cash and cash equivalents - July 1, 2020 | 20,658,212.00 | 10,216,518.00 | 30,874,730.00 |
| Cash and cash equivalents - June 30, 2021 | 18,780,866.00 | 8,860,995.00 | 27,641,861.00 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | |
| Operating income (loss) | (2,935,915.00) | (1,709,393.00) | (4,645,308.00) |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | |
| (Increase) decrease in accounts receivable | 45,574.00 | 0.00 | 45,574.00 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in pension | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | (72,612.00) | (72,612.00) |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in pension | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in postemployment benefits | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program | 141,995.00 | 0.00 | 141,995.00 |
| Increase (decrease) in estimated liability for claims adjustment | 871,000.00 | 426,482.00 | 1,297,482.00 |
| Total adjustments | 1,058,569.00 | 353,870.00 | 1,412,439.00 |
| Net cash provided (used) by operating activities | (1,877,346.00) | (1,355,523.00) | (3,232,869.00) |
| Noncash investing, capital and financing activities: | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2021**

| | Account Number | Financial Aid Fees Trust 85001 | Donations Trust Fund 85002 | MTC Trust Fund 85X | Total Private-Purpose Trust Funds |
|---|----------------|-----------------------------------|-------------------------------|-----------------------|-----------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 431,600.00 | 66,563.00 | 2,680,274.00 | 3,178,437.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 59,174.00 | 0.00 | 0.00 | 59,174.00 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 51,167.00 | 0.00 | 0.00 | 51,167.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 541,941.00 | 66,563.00 | 2,680,274.00 | 3,288,778.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 7,750.00 | 0.00 | 7,750.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 7,750.00 | 0.00 | 7,750.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 541,941.00 | 58,813.00 | 2,680,274.00 | 3,281,028.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 541,941.00 | 58,813.00 | 2,680,274.00 | 3,281,028.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2021

| | Account Number | Financial Aid Fees Trust 85001 | Donations Trust Fund 85002 | MTC Trust Fund 85X | Total Private-Purpose Trust Funds |
|--|----------------|-----------------------------------|-------------------------------|-----------------------|-----------------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 160,098.00 | 217,322.00 | 0.00 | 377,420.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 201,599.00 | 2,680,274.00 | 2,881,873.00 |
| Total Contributions | | 160,098.00 | 418,921.00 | 2,680,274.00 | 3,259,293.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 160,098.00 | 418,921.00 | 2,680,274.00 | 3,259,293.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 75,216.00 | 0.00 | 75,216.00 |
| Other | 700 | 78,738.00 | 478,257.00 | 0.00 | 556,995.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 78,738.00 | 553,473.00 | 0.00 | 632,211.00 |
| Change In Net Position | | 81,360.00 | (134,552.00) | 2,680,274.00 | 2,627,082.00 |
| Net position-beginning | 2885 | 460,581.00 | 193,365.00 | 0.00 | 653,946.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 541,941.00 | 58,813.00 | 2,680,274.00 | 3,281,028.00 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Imagine School of Lakewood Ranch
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 2,069,704.00 | 37,441.00 | 79,328.00 | 0.00 | (1,952,935.00) |
| Student Support Services | 6100 | 65,179.00 | 0.00 | 1,449.00 | 0.00 | (63,730.00) |
| Instructional Media Services | 6200 | 2,099.00 | 0.00 | 0.00 | 0.00 | (2,099.00) |
| Instruction and Curriculum Development Services | 6300 | 53,988.00 | 0.00 | 0.00 | 0.00 | (53,988.00) |
| Instructional Staff Training Services | 6400 | 500.00 | 0.00 | 0.00 | 0.00 | (500.00) |
| Instruction-Related Technology | 6500 | 21,925.00 | 0.00 | 8,716.00 | 0.00 | (13,209.00) |
| Board | 7100 | 30,853.00 | 0.00 | 5,544.00 | 0.00 | (25,309.00) |
| General Administration | 7200 | 625,171.00 | 0.00 | 0.00 | 0.00 | (625,171.00) |
| School Administration | 7300 | 331,813.00 | 0.00 | 0.00 | 0.00 | (331,813.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 29,053.00 | 0.00 | 0.00 | 0.00 | (29,053.00) |
| Food Services | 7600 | 52,679.00 | 0.00 | 0.00 | 0.00 | (52,679.00) |
| Central Services | 7700 | 618.00 | 0.00 | 0.00 | 0.00 | (618.00) |
| Student Transportation Services | 7800 | 70,483.00 | 0.00 | 0.00 | 0.00 | (70,483.00) |
| Operation of Plant | 7900 | 1,159,015.00 | 12,450.00 | 28,498.00 | 240,261.00 | (877,806.00) |
| Maintenance of Plant | 8100 | 94,012.00 | 0.00 | 0.00 | 0.00 | (94,012.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 120,648.00 | 50,701.00 | 0.00 | 0.00 | (69,947.00) |
| Interest on Long-Term Debt | 9200 | 15,857.00 | 0.00 | 0.00 | 0.00 | (15,857.00) |
| Unallocated Depreciation/Amortization Expense | | 44,039.00 | | | | (44,039.00) |
| Total Component Unit Activities | | 4,787,636.00 | 100,592.00 | 123,535.00 | 240,261.00 | (4,323,248.00) |

General Revenues:

Taxes:

| | |
|---|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 3,737,994.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 729,970.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 4,467,964.00 |
| Change in Net Position | 144,716.00 |
| Net Position, July 1, 2020 | (18,923.00) |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 125,793.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Imagine Charter School at North Manatee
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 2,353,582.00 | 28,309.00 | 60,506.00 | 0.00 | (2,264,767.00) |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 19,539.00 | 0.00 | 0.00 | 0.00 | (19,539.00) |
| Instruction and Curriculum Development Services | 6300 | 86,644.00 | 0.00 | 840.00 | 0.00 | (85,804.00) |
| Instructional Staff Training Services | 6400 | 404.00 | 0.00 | 0.00 | 0.00 | (404.00) |
| Instruction-Related Technology | 6500 | 129,267.00 | 0.00 | 26,250.00 | 0.00 | (103,017.00) |
| Board | 7100 | 17,175.00 | 0.00 | 0.00 | 0.00 | (17,175.00) |
| General Administration | 7200 | 727,046.00 | 0.00 | 0.00 | 0.00 | (727,046.00) |
| School Administration | 7300 | 381,070.00 | 0.00 | 0.00 | 0.00 | (381,070.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 67,305.00 | 0.00 | 0.00 | 0.00 | (67,305.00) |
| Food Services | 7600 | 84,539.00 | 109.00 | 0.00 | 0.00 | (84,430.00) |
| Central Services | 7700 | 1,022.00 | 0.00 | 0.00 | 0.00 | (1,022.00) |
| Student Transportation Services | 7800 | 192,161.00 | 0.00 | 18,720.00 | 0.00 | (173,441.00) |
| Operation of Plant | 7900 | 1,444,460.00 | 0.00 | 39,546.00 | 302,617.00 | (1,102,297.00) |
| Maintenance of Plant | 8100 | 120,111.00 | 0.00 | 0.00 | 0.00 | (120,111.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 50,597.00 | 66,372.00 | 0.00 | 0.00 | 15,775.00 |
| Interest on Long-Term Debt | 9200 | 497,397.00 | 0.00 | 0.00 | 0.00 | (497,397.00) |
| Unallocated Depreciation/Amortization Expense | | 62,394.00 | | | | (62,394.00) |
| Total Component Unit Activities | | 6,234,713.00 | 94,790.00 | 145,862.00 | 302,617.00 | (5,691,444.00) |

General Revenues:

Taxes:

| | |
|--|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 4,495,954.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 769,292.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

| | |
|-----------------------------|--------------|
| Net Position, July 1, 2020 | 124,108.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | (302,090.00) |

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,495,954.00 |
| 0.00 |
| 769,292.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 5,265,246.00 |
| (426,198.00) |
| 124,108.00 |
| 0.00 |
| (302,090.00) |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Manatee Charter School
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 2,195,394.00 | 0.00 | 156,804.00 | 0.00 | (2,038,590.00) |
| Student Support Services | 6100 | 259,310.00 | 0.00 | 0.00 | 0.00 | (259,310.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 8,691.00 | 0.00 | 0.00 | 0.00 | (8,691.00) |
| Instruction-Related Technology | 6500 | 51,351.00 | 0.00 | 0.00 | 0.00 | (51,351.00) |
| Board | 7100 | 18,322.00 | 0.00 | 0.00 | 0.00 | (18,322.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 964,002.00 | 0.00 | 292,817.00 | 0.00 | (671,185.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 168,055.00 | 0.00 | 0.00 | 0.00 | (168,055.00) |
| Food Services | 7600 | 199,934.00 | 0.00 | 199,934.00 | 0.00 | 0.00 |
| Central Services | 7700 | 41,311.00 | 0.00 | 0.00 | 0.00 | (41,311.00) |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 394,559.00 | 0.00 | 22,447.00 | 0.00 | (372,112.00) |
| Maintenance of Plant | 8100 | 308,574.00 | 0.00 | 0.00 | 0.00 | (308,574.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 65,680.00 | 67,475.00 | 15,853.00 | 0.00 | 17,648.00 |
| Interest on Long-Term Debt | 9200 | 792,023.00 | 0.00 | 0.00 | 359,192.00 | (432,831.00) |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 5,467,206.00 | 67,475.00 | 687,855.00 | 359,192.00 | (4,352,684.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2020
- Adjustments to Net Position
- Net Position, June 30, 2021

| | |
|--|----------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 3,137,411.00 |
| | 0.00 |
| | 467,783.00 |
| | 0.00 |
| | 0.00 |
| | 0.00 |
| | 3,605,194.00 |
| | (747,490.00) |
| | (1,456,096.00) |
| | 0.00 |
| | (2,203,586.00) |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Manatee School for the Arts
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|---------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 9,388,279.00 | 0.00 | 0.00 | 0.00 | (9,388,279.00) |
| Student Support Services | 6100 | 78,351.00 | 0.00 | 0.00 | 0.00 | (78,351.00) |
| Instructional Media Services | 6200 | 396,942.00 | 0.00 | 0.00 | 0.00 | (396,942.00) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 500.00 | 0.00 | 0.00 | 0.00 | (500.00) |
| Instruction-Related Technology | 6500 | 188,460.00 | 0.00 | 0.00 | 0.00 | (188,460.00) |
| Board | 7100 | 18,500.00 | 0.00 | 0.00 | 0.00 | (18,500.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 1,991,431.00 | 0.00 | 0.00 | 0.00 | (1,991,431.00) |
| Facilities Acquisition and Construction | 7400 | 284,513.00 | 0.00 | 0.00 | 0.00 | (284,513.00) |
| Fiscal Services | 7500 | 203,249.00 | 0.00 | 0.00 | 0.00 | (203,249.00) |
| Food Services | 7600 | 475,521.00 | 465,142.00 | 227,615.00 | 0.00 | 217,236.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 1,588,621.00 | 0.00 | 0.00 | 0.00 | (1,588,621.00) |
| Operation of Plant | 7900 | 1,110,215.00 | 0.00 | 0.00 | 0.00 | (1,110,215.00) |
| Maintenance of Plant | 8100 | 134,193.00 | 0.00 | 0.00 | 0.00 | (134,193.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 12,312.00 | 0.00 | 0.00 | 0.00 | (12,312.00) |
| Interest on Long-Term Debt | 9200 | 147,453.00 | 0.00 | 0.00 | 0.00 | (147,453.00) |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 16,018,540.00 | 465,142.00 | 227,615.00 | 0.00 | (15,325,783.00) |

General Revenues:

Taxes:

| | |
|---|---------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 17,655,022.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 1,619,261.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 19,274,283.00 |
| Change in Net Position | 3,948,500.00 |
| Net Position, July 1, 2020 | 5,621,454.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 9,569,954.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Manatee School of Arts & Sciences, Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 848,530.00 | 0.00 | 0.00 | 0.00 | (848,530.00) |
| Student Support Services | 6100 | 1,856.00 | 0.00 | 0.00 | 0.00 | (1,856.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 145.00 | 0.00 | 0.00 | 0.00 | (145.00) |
| Instruction-Related Technology | 6500 | 43,268.00 | 0.00 | 0.00 | 0.00 | (43,268.00) |
| Board | 7100 | 38,822.00 | 0.00 | 0.00 | 0.00 | (38,822.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 314,545.00 | 0.00 | 0.00 | 0.00 | (314,545.00) |
| Facilities Acquisition and Construction | 7400 | 10,075.00 | 0.00 | 0.00 | 0.00 | (10,075.00) |
| Fiscal Services | 7500 | 37,264.00 | 0.00 | 0.00 | 0.00 | (37,264.00) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 121,625.00 | 0.00 | 0.00 | 0.00 | (121,625.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 35,372.00 | 0.00 | 0.00 | 0.00 | (35,372.00) |
| Interest on Long-Term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,451,502.00 | 0.00 | 0.00 | 0.00 | (1,451,502.00) |

General Revenues:

Taxes:

| | |
|---|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 1,391,878.00 |
| Investment Earnings | 267.00 |
| Miscellaneous | 938.00 |
| Special Items | 41,593.00 |
| Extraordinary Items | 189,335.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 1,624,011.00 |
| Change in Net Position | 172,509.00 |
| Net Position, July 1, 2020 | 1,347,066.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 1,519,575.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Oasis Middle School Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 380,467.00 | 0.00 | 0.00 | 0.00 | (380,467.00) |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 3,065.00 | 0.00 | 0.00 | 0.00 | (3,065.00) |
| General Administration | 7200 | 2,317.00 | 0.00 | 0.00 | 0.00 | (2,317.00) |
| School Administration | 7300 | 179,765.00 | 0.00 | 0.00 | 0.00 | (179,765.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 24,450.00 | 0.00 | 0.00 | 0.00 | (24,450.00) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 29,332.00 | 0.00 | 0.00 | 0.00 | (29,332.00) |
| Operation of Plant | 7900 | 55,396.00 | 0.00 | 0.00 | 0.00 | (55,396.00) |
| Maintenance of Plant | 8100 | 1,936.00 | 0.00 | 0.00 | 0.00 | (1,936.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-Term Debt | 9200 | 64,919.00 | 0.00 | 0.00 | 0.00 | (64,919.00) |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 741,647.00 | 0.00 | 0.00 | 0.00 | (741,647.00) |

General Revenues:

Taxes:

| | |
|---|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 1,147,460.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 0.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 1,147,460.00 |
| Change in Net Position | 405,813.00 |
| Net Position, July 1, 2020 | 949,214.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 1,355,027.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Palmetto Charter School Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 1,783,394.00 | 0.00 | 0.00 | 0.00 | (1,783,394.00) |
| Student Support Services | 6100 | 38,364.00 | 0.00 | 0.00 | 0.00 | (38,364.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 69,113.00 | 0.00 | 0.00 | 0.00 | (69,113.00) |
| Instructional Staff Training Services | 6400 | 3,828.00 | 0.00 | 0.00 | 0.00 | (3,828.00) |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 15,200.00 | 0.00 | 0.00 | 0.00 | (15,200.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 399,393.00 | 0.00 | 0.00 | 0.00 | (399,393.00) |
| Facilities Acquisition and Construction | 7400 | 29,575.00 | 0.00 | 0.00 | 0.00 | (29,575.00) |
| Fiscal Services | 7500 | 58,659.00 | 0.00 | 0.00 | 0.00 | (58,659.00) |
| Food Services | 7600 | 16,356.00 | 0.00 | 0.00 | 0.00 | (16,356.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 124,761.00 | 0.00 | 0.00 | 0.00 | (124,761.00) |
| Operation of Plant | 7900 | 404,098.00 | 0.00 | 0.00 | 0.00 | (404,098.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-Term Debt | 9200 | 236,864.00 | 0.00 | 0.00 | 0.00 | (236,864.00) |
| Unallocated Depreciation/Amortization Expense | | 124,066.00 | | | | (124,066.00) |
| Total Component Unit Activities | | 3,303,671.00 | 0.00 | 0.00 | 0.00 | (3,303,671.00) |

General Revenues:

Taxes:

| | |
|--|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 3,359,317.00 |
| Investment Earnings | 18,053.00 |
| Miscellaneous | 117,308.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

| | |
|-----------------------------|--------------|
| Net Position, July 1, 2020 | 1,233,380.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 1,424,387.00 |

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 3,359,317.00 |
| 18,053.00 |
| 117,308.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 3,494,678.00 |
| 191,007.00 |
| 1,233,380.00 |
| 0.00 |
| 1,424,387.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Parrish Charter Academy Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 1,329,548.00 | 130,724.00 | 365,648.00 | 0.00 | (833,176.00) |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 109,911.00 | 0.00 | 0.00 | 0.00 | (109,911.00) |
| Instructional Staff Training Services | 6400 | 11,150.00 | 0.00 | 0.00 | 0.00 | (11,150.00) |
| Instruction-Related Technology | 6500 | 8,803.00 | 0.00 | 0.00 | 0.00 | (8,803.00) |
| Board | 7100 | 9,410.00 | 0.00 | 0.00 | 0.00 | (9,410.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 322,715.00 | 0.00 | 0.00 | 0.00 | (322,715.00) |
| Facilities Acquisition and Construction | 7400 | 427,992.00 | 0.00 | 0.00 | 0.00 | (427,992.00) |
| Fiscal Services | 7500 | 572,587.00 | 0.00 | 0.00 | 0.00 | (572,587.00) |
| Food Services | 7600 | 18,921.00 | 0.00 | 18,921.00 | 0.00 | 0.00 |
| Central Services | 7700 | 26,109.00 | 0.00 | 0.00 | 0.00 | (26,109.00) |
| Student Transportation Services | 7800 | 21,815.00 | 0.00 | 0.00 | 0.00 | (21,815.00) |
| Operation of Plant | 7900 | 241,711.00 | 0.00 | 0.00 | 0.00 | (241,711.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 12,204.00 | 0.00 | 0.00 | 0.00 | (12,204.00) |
| Community Services | 9100 | 77,621.00 | 0.00 | 0.00 | 0.00 | (77,621.00) |
| Interest on Long-Term Debt | 9200 | 58,763.00 | 0.00 | 0.00 | 0.00 | (58,763.00) |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 3,249,260.00 | 130,724.00 | 384,569.00 | 0.00 | (2,733,967.00) |

General Revenues:

Taxes:

| | |
|---|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 3,142,968.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 0.00 |
| Special Items | 0.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |
| Total General Revenues, Special Items, Extraordinary Items and Transfers | 3,142,968.00 |
| Change in Net Position | 409,001.00 |
| Net Position, July 1, 2020 | (610,026.00) |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | (201,025.00) |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Team Success A School of Excellence Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 3,978,734.00 | 0.00 | 418,254.00 | 0.00 | (3,560,480.00) |
| Student Support Services | 6100 | 403,872.00 | 0.00 | 187,037.00 | 0.00 | (216,835.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 108,579.00 | 0.00 | 0.00 | 0.00 | (108,579.00) |
| General Administration | 7200 | 36,405.00 | 0.00 | 0.00 | 0.00 | (36,405.00) |
| School Administration | 7300 | 3,342,645.00 | 0.00 | 0.00 | 0.00 | (3,342,645.00) |
| Facilities Acquisition and Construction | 7400 | 7,789.00 | 0.00 | 0.00 | 0.00 | (7,789.00) |
| Fiscal Services | 7500 | 44,142.00 | 0.00 | 0.00 | 0.00 | (44,142.00) |
| Food Services | 7600 | 499,047.00 | 0.00 | 983,632.00 | 0.00 | 484,585.00 |
| Central Services | 7700 | 3,306.00 | 0.00 | 0.00 | 0.00 | (3,306.00) |
| Student Transportation Services | 7800 | 58,281.00 | 0.00 | 0.00 | 0.00 | (58,281.00) |
| Operation of Plant | 7900 | 1,375,992.00 | 0.00 | 0.00 | 649,037.00 | (726,955.00) |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-Term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 9,858,792.00 | 0.00 | 1,588,923.00 | 649,037.00 | (7,620,832.00) |

General Revenues:

Taxes:

| | |
|--|--------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 8,574,934.00 |
| Investment Earnings | 0.00 |
| Miscellaneous | 466,470.00 |
| Special Items | 989,500.00 |
| Extraordinary Items | 0.00 |
| Transfers | 0.00 |

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

| | |
|-----------------------------|--------------|
| Net Position, July 1, 2020 | 792,998.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 3,203,070.00 |

| |
|---------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 8,574,934.00 |
| 0.00 |
| 466,470.00 |
| 989,500.00 |
| 0.00 |
| 0.00 |
| 10,030,904.00 |
| 2,410,072.00 |
| 792,998.00 |
| 0.00 |
| 3,203,070.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Visible Men Academy Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 694,013.00 | 0.00 | 3,458.00 | 0.00 | (690,555.00) |
| Student Support Services | 6100 | 72,266.00 | 0.00 | 71,444.00 | 0.00 | (822.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 3,000.00 | 0.00 | 0.00 | 0.00 | (3,000.00) |
| Instructional Staff Training Services | 6400 | 11,995.00 | 0.00 | 1,000.00 | 0.00 | (10,995.00) |
| Instruction-Related Technology | 6500 | 5,818.00 | 0.00 | 0.00 | 0.00 | (5,818.00) |
| Board | 7100 | 21,873.00 | 0.00 | 0.00 | 0.00 | (21,873.00) |
| General Administration | 7200 | 114,904.00 | 0.00 | 0.00 | 0.00 | (114,904.00) |
| School Administration | 7300 | 241,600.00 | 0.00 | 0.00 | 0.00 | (241,600.00) |
| Facilities Acquisition and Construction | 7400 | 25,000.00 | 0.00 | 0.00 | 0.00 | (25,000.00) |
| Fiscal Services | 7500 | 121,758.00 | 0.00 | 0.00 | 0.00 | (121,758.00) |
| Food Services | 7600 | 7,313.00 | 0.00 | 0.00 | 0.00 | (7,313.00) |
| Central Services | 7700 | 716.00 | 0.00 | 0.00 | 0.00 | (716.00) |
| Student Transportation Services | 7800 | 57,456.00 | 0.00 | 0.00 | 0.00 | (57,456.00) |
| Operation of Plant | 7900 | 311,541.00 | 0.00 | 0.00 | 50,862.00 | (260,679.00) |
| Maintenance of Plant | 8100 | 21,777.00 | 0.00 | 0.00 | 0.00 | (21,777.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 284,421.00 | 0.00 | 0.00 | 0.00 | (284,421.00) |
| Interest on Long-Term Debt | 9200 | 2,588.00 | 0.00 | 0.00 | 0.00 | (2,588.00) |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 1,998,039.00 | 0.00 | 75,902.00 | 50,862.00 | (1,871,275.00) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2020

Adjustments to Net Position

Net Position, June 30, 2021

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 1,069,709.00 |
| 3,215.00 |
| 203,403.00 |
| 0.00 |
| 858,417.00 |
| 0.00 |
| 2,134,744.00 |
| 263,469.00 |
| 618,199.00 |
| 0.00 |
| 881,668.00 |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
William Monroe Rowlett Academy for the Arts & Communications Inc.
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 5,507,213.00 | 0.00 | 0.00 | 0.00 | (5,507,213.00) |
| Student Support Services | 6100 | 350,363.00 | 0.00 | 0.00 | 0.00 | (350,363.00) |
| Instructional Media Services | 6200 | 107,002.00 | 0.00 | 0.00 | 0.00 | (107,002.00) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 41.00 | 0.00 | 0.00 | 0.00 | (41.00) |
| Instruction-Related Technology | 6500 | 212,114.00 | 0.00 | 0.00 | 0.00 | (212,114.00) |
| Board | 7100 | 25,437.00 | 0.00 | 0.00 | 0.00 | (25,437.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 463,209.00 | 0.00 | 0.00 | 0.00 | (463,209.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 106,670.00 | 0.00 | 0.00 | 0.00 | (106,670.00) |
| Food Services | 7600 | 326,728.00 | 0.00 | 0.00 | 0.00 | (326,728.00) |
| Central Services | 7700 | 72,344.00 | 0.00 | 0.00 | 0.00 | (72,344.00) |
| Student Transportation Services | 7800 | 274,473.00 | 0.00 | 0.00 | 0.00 | (274,473.00) |
| Operation of Plant | 7900 | 562,949.00 | 0.00 | 0.00 | 0.00 | (562,949.00) |
| Maintenance of Plant | 8100 | 54,704.00 | 0.00 | 0.00 | 0.00 | (54,704.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 174,608.00 | 0.00 | 0.00 | 0.00 | (174,608.00) |
| Interest on Long-Term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 8,237,855.00 | 0.00 | 0.00 | 0.00 | (8,237,855.00) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

0.00

Property Taxes, Levied for Debt Service

0.00

Property Taxes, Levied for Capital Projects

0.00

Local Sales Taxes

0.00

Grants and Contributions Not Restricted to Specific Programs

8,104,065.00

Investment Earnings

738.00

Miscellaneous

735,885.00

Special Items

0.00

Extraordinary Items

0.00

Transfers

25,442.00

Total General Revenues, Special Items, Extraordinary Items and Transfers

8,866,130.00

Change in Net Position

Net Position, July 1, 2020

(1,397,638.00)

Adjustments to Net Position

0.00

Net Position, June 30, 2021

(769,363.00)

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS**

William Monroe Rowlett Middle Academy for Leadership, Arts & Communication

For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 3,001,078.00 | 0.00 | 0.00 | 0.00 | (3,001,078.00) |
| Student Support Services | 6100 | 295,417.00 | 0.00 | 0.00 | 0.00 | (295,417.00) |
| Instructional Media Services | 6200 | 56,780.00 | 0.00 | 0.00 | 0.00 | (56,780.00) |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 2,223.00 | 0.00 | 0.00 | 0.00 | (2,223.00) |
| Instruction-Related Technology | 6500 | 179,909.00 | 0.00 | 0.00 | 0.00 | (179,909.00) |
| Board | 7100 | 28,032.00 | 0.00 | 0.00 | 0.00 | (28,032.00) |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 522,816.00 | 0.00 | 0.00 | 0.00 | (522,816.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 88,474.00 | 0.00 | 0.00 | 0.00 | (88,474.00) |
| Food Services | 7600 | 170,118.00 | 0.00 | 0.00 | 0.00 | (170,118.00) |
| Central Services | 7700 | 34,292.00 | 0.00 | 0.00 | 0.00 | (34,292.00) |
| Student Transportation Services | 7800 | 219,123.00 | 0.00 | 0.00 | 0.00 | (219,123.00) |
| Operation of Plant | 7900 | 649,927.00 | 0.00 | 0.00 | 0.00 | (649,927.00) |
| Maintenance of Plant | 8100 | 334,039.00 | 0.00 | 0.00 | 0.00 | (334,039.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 66,355.00 | 0.00 | 0.00 | 0.00 | (66,355.00) |
| Interest on Long-Term Debt | 9200 | 175,802.00 | 0.00 | 0.00 | 0.00 | (175,802.00) |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 5,824,385.00 | 0.00 | 0.00 | 0.00 | (5,824,385.00) |

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes
- Grants and Contributions Not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Special Items
- Extraordinary Items
- Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

- Net Position, July 1, 2020
- Adjustments to Net Position
- Net Position, June 30, 2021

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 6,017,525.00 |
| 4.00 |
| 167,294.00 |
| 14,742.00 |
| 0.00 |
| 32,996.00 |
| 6,232,561.00 |
| 408,176.00 |
| 992,827.00 |
| 0.00 |
| 1,401,003.00 |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2021

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|---------------|----------------------|------------------------------------|----------------------------------|---|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 33,529,936.00 | 196,474.00 | 1,083,998.00 | 0.00 | (32,249,464.00) |
| Student Support Services | 6100 | 1,564,978.00 | 0.00 | 259,930.00 | 0.00 | (1,305,048.00) |
| Instructional Media Services | 6200 | 582,362.00 | 0.00 | 0.00 | 0.00 | (582,362.00) |
| Instruction and Curriculum Development Services | 6300 | 322,656.00 | 0.00 | 840.00 | 0.00 | (321,816.00) |
| Instructional Staff Training Services | 6400 | 39,477.00 | 0.00 | 1,000.00 | 0.00 | (38,477.00) |
| Instruction-Related Technology | 6500 | 840,915.00 | 0.00 | 34,966.00 | 0.00 | (805,949.00) |
| Board | 7100 | 335,268.00 | 0.00 | 5,544.00 | 0.00 | (329,724.00) |
| General Administration | 7200 | 1,505,843.00 | 0.00 | 0.00 | 0.00 | (1,505,843.00) |
| School Administration | 7300 | 9,455,004.00 | 0.00 | 292,817.00 | 0.00 | (9,162,187.00) |
| Facilities Acquisition and Construction | 7400 | 784,944.00 | 0.00 | 0.00 | 0.00 | (784,944.00) |
| Fiscal Services | 7500 | 1,521,666.00 | 0.00 | 0.00 | 0.00 | (1,521,666.00) |
| Food Services | 7600 | 1,851,156.00 | 465,251.00 | 1,430,102.00 | 0.00 | 44,197.00 |
| Central Services | 7700 | 179,718.00 | 0.00 | 0.00 | 0.00 | (179,718.00) |
| Student Transportation Services | 7800 | 2,636,506.00 | 0.00 | 18,720.00 | 0.00 | (2,617,786.00) |
| Operation of Plant | 7900 | 7,831,488.00 | 12,450.00 | 90,491.00 | 1,242,777.00 | (6,485,770.00) |
| Maintenance of Plant | 8100 | 1,069,346.00 | 0.00 | 0.00 | 0.00 | (1,069,346.00) |
| Administrative Technology Services | 8200 | 12,204.00 | 0.00 | 0.00 | 0.00 | (12,204.00) |
| Community Services | 9100 | 887,614.00 | 184,548.00 | 15,853.00 | 0.00 | (687,213.00) |
| Interest on Long-Term Debt | 9200 | 1,991,666.00 | 0.00 | 0.00 | 359,192.00 | (1,632,474.00) |
| Unallocated Depreciation/Amortization Expense | | 230,499.00 | | | | (230,499.00) |
| Total Component Unit Activities | | 67,173,246.00 | 858,723.00 | 3,234,261.00 | 1,601,969.00 | (61,478,293.00) |

General Revenues:

Taxes:

| | |
|--|---------------|
| Property Taxes, Levied for Operational Purposes | 0.00 |
| Property Taxes, Levied for Debt Service | 0.00 |
| Property Taxes, Levied for Capital Projects | 0.00 |
| Local Sales Taxes | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs | 61,834,237.00 |
| Investment Earnings | 22,277.00 |
| Miscellaneous | 5,277,604.00 |
| Special Items | 1,045,835.00 |
| Extraordinary Items | 1,047,752.00 |
| Transfers | 58,438.00 |

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

| | |
|-----------------------------|---------------|
| Net Position, July 1, 2020 | 8,196,563.00 |
| Adjustments to Net Position | 0.00 |
| Net Position, June 30, 2021 | 16,004,413.00 |

| |
|---------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 61,834,237.00 |
| 22,277.00 |
| 5,277,604.00 |
| 1,045,835.00 |
| 1,047,752.00 |
| 58,438.00 |
| 69,286,143.00 |
| 7,807,850.00 |
| 8,196,563.00 |
| 0.00 |
| 16,004,413.00 |

OTHER SUPPLEMENTARY INFORMATION

1 Mill Referendum at Work:
A Citizens' Financial Oversight
Committee oversees referendum
spending and reports to the School
Board and public.

Fiscal Year
2021



**FLORIDA DEPARTMENT OF EDUCATION
 REPORT OF FINANCIAL DATA TO THE
 COMMISSIONER OF EDUCATION (ESE 348)
 DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 For the Fiscal Year Ended June 30, 2021**

| |
|--|
| Return completed form to: Florida Department of Education Office of Funding and Financial Reporting 325 West Gaines Street, Room 814 Tallahassee, Florida 32399-0400 |
|--|

| INDEX: | PAGE NUMBER <u>FDOE</u> |
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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2021, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 7, 2021.

 Signature of District School Superintendent

September 7, 2021
 Signature Date

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2021

Exhibit K-1
FDOE Page 1
Fund 100

| REVENUES | Account Number | |
|--|----------------|-----------------------|
| <i>Federal Direct:</i> | | |
| Federal Impact, Current Operations | 3121 | 0.00 |
| Reserve Officers Training Corps (ROTC) | 3191 | 704,314.00 |
| Miscellaneous Federal Direct | 3199 | 46,198.00 |
| Total Federal Direct | 3100 | 750,512.00 |
| <i>Federal Through State and Local:</i> | | |
| Medicaid | 3202 | 1,666,885.00 |
| National Forest Funds | 3255 | 0.00 |
| Federal Through Local | 3280 | 3,000,000.00 |
| Miscellaneous Federal Through State | 3299 | 340,053.00 |
| Total Federal Through State and Local | 3200 | 5,006,938.00 |
| <i>State:</i> | | |
| Florida Education Finance Program (FEFP) | 3310 | 129,100,470.00 |
| Workforce Development | 3315 | 9,465,433.00 |
| Workforce Development Capitalization Incentive Grant | 3316 | 0.00 |
| Workforce Education Performance Incentives | 3317 | 256,000.00 |
| Adults with Disabilities | 3318 | 0.00 |
| CO&DS Withheld for Administrative Expenditure | 3323 | 28,071.00 |
| Diagnostic and Learning Resources Centers | 3335 | 0.00 |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | 0.00 |
| State Forest Funds | 3342 | 0.00 |
| State License Tax | 3343 | 347,499.00 |
| District Discretionary Lottery Funds | 3344 | 0.00 |
| <i>Categorical Programs:</i> | | |
| Class Size Reduction Operating Funds | 3355 | 54,355,701.00 |
| Florida School Recognition Funds | 3361 | 0.00 |
| Voluntary Prekindergarten Program | 3371 | 1,891,057.00 |
| Preschool Projects | 3372 | 0.00 |
| <i>Other State:</i> | | |
| Reading Programs | 3373 | 0.00 |
| Full-Service Schools Program | 3378 | 0.00 |
| State Through Local | 3380 | 0.00 |
| Other Miscellaneous State Revenues | 3399 | 1,340,305.00 |
| Total State | 3300 | 196,784,536.00 |
| <i>Local:</i> | | |
| District School Taxes | 3411 | 234,434,449.00 |
| Tax Redemptions | 3421 | 0.00 |
| Payment in Lieu of Taxes | 3422 | 0.00 |
| Excess Fees | 3423 | 0.00 |
| Tuition | 3424 | 0.00 |
| Lease Revenue | 3425 | 125,206.00 |
| Interest on Investments | 3431 | 200,186.00 |
| Gain on Sale of Investments | 3432 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 57,066.00 |
| Gifts, Grants and Bequests | 3440 | 150.00 |
| Interest Income - Leases | 3445 | 0.00 |
| <i>Student Fees:</i> | | |
| Adult General Education Course Fees | 3461 | 85,123.00 |
| Postsec Career Cert-Appl Tech Diploma Course Fees | 3462 | 1,403,106.00 |
| Continuing Workforce Education Course Fees | 3463 | 91,322.00 |
| Capital Improvement Fees | 3464 | 80,049.00 |
| Postsecondary Lab Fees | 3465 | 805,731.00 |
| Lifelong Learning Fees | 3466 | 3,955.00 |
| GED® Testing Fees | 3467 | 9,801.00 |
| Financial Aid Fees | 3468 | 0.00 |
| Other Student Fees | 3469 | 508,571.00 |
| <i>Other Fees:</i> | | |
| Preschool Program Fees | 3471 | 536,384.00 |
| Prekindergarten Early Intervention Fees | 3472 | 0.00 |
| School-Age Child Care Fees | 3473 | 0.00 |
| Other Schools, Courses and Classes Fees | 3479 | 12,077.00 |
| <i>Miscellaneous Local:</i> | | |
| Bus Fees | 3491 | 0.00 |
| Transportation Services Rendered for School Activities | 3492 | 0.00 |
| Sale of Junk | 3493 | 248,178.00 |
| Receipt of Federal Indirect Cost Rate | 3494 | 1,758,097.00 |
| Other Miscellaneous Local Sources | 3495 | 1,184,324.00 |
| Refunds of Prior Year's Expenditures | 3497 | 0.00 |
| Collections for Lost, Damaged and Sold Textbooks | 3498 | 15,421.00 |
| Receipt of Food Service Indirect Costs | 3499 | 1,670,914.00 |
| Total Local | 3400 | 243,230,110.00 |
| Total Revenues | 3000 | 445,772,096.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------------|-------------------|--------------------|-----------------|------------------------|----------------|--------------|-----------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 166,685,939.00 | 49,230,248.00 | 74,358,523.00 | 36.00 | 5,860,222.00 | 2,944,371.00 | 839,130.00 | 299,918,469.00 |
| Student Support Services | 6100 | 12,504,270.00 | 4,058,149.00 | 1,418,965.00 | 0.00 | 31,716.00 | 942.00 | 1,808.00 | 18,015,850.00 |
| Instructional Media Services | 6200 | 3,454,297.00 | 990,796.00 | 46,870.00 | 0.00 | 27,027.00 | 186,093.00 | 630.00 | 4,705,713.00 |
| Instruction and Curriculum Development Services | 6300 | 5,040,276.00 | 1,562,787.00 | 173,962.00 | 0.00 | 88,167.00 | 9,576.00 | 5,755.00 | 6,880,523.00 |
| Instructional Staff Training Services | 6400 | 1,372,239.00 | 312,716.00 | 201,673.00 | 0.00 | 77,170.00 | 0.00 | 816.00 | 1,964,614.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 22,578.00 | 0.00 | 0.00 | 96,804.00 | 0.00 | 119,382.00 |
| Board | 7100 | 268,026.00 | 568,011.00 | 626,635.00 | 0.00 | 997.00 | 0.00 | 33,005.00 | 1,496,674.00 |
| General Administration | 7200 | 1,288,877.00 | 379,142.00 | 593,465.00 | 0.00 | 1,999.00 | 196.00 | 47,820.00 | 2,311,499.00 |
| School Administration | 7300 | 23,456,050.00 | 6,975,769.00 | 300,674.00 | 0.00 | 41,999.00 | 4,683.00 | 34,822.00 | 30,813,997.00 |
| Facilities Acquisition and Construction | 7410 | 877,227.00 | 275,753.00 | 81,770.00 | 0.00 | 4,299.00 | 361,219.00 | 3,472,860.00 | 5,073,128.00 |
| Fiscal Services | 7500 | 2,008,687.00 | 611,496.00 | 212,270.00 | 0.00 | 9,966.00 | 8,309.00 | 11,064.00 | 2,861,792.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 6,898,289.00 | 2,014,746.00 | 950,159.00 | 82.00 | 134,391.00 | 28,864.00 | 87,138.00 | 10,113,669.00 |
| Student Transportation Services | 7800 | 8,297,874.00 | 3,010,933.00 | 1,845,325.00 | 796,843.00 | 522,865.00 | 100.00 | 31,608.00 | 14,505,548.00 |
| Operation of Plant | 7900 | 10,011,033.00 | 3,423,146.00 | 7,493,978.00 | 11,510,626.00 | 2,430,045.00 | 171,033.00 | 2,827.00 | 35,042,688.00 |
| Maintenance of Plant | 8100 | 4,864,547.00 | 1,631,629.00 | 1,825,391.00 | 240,175.00 | 867,296.00 | 44,610.00 | 6,285.00 | 9,479,933.00 |
| Administrative Technology Services | 8200 | 4,321,068.00 | 1,275,462.00 | 1,592,569.00 | 0.00 | 45,470.00 | 62,254.00 | 98,851.00 | 7,395,674.00 |
| Community Services | 9100 | 677,457.00 | 791,187.00 | 103,359.00 | 0.00 | 8,950.00 | 0.00 | 3,051,997.00 | 4,632,950.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 27,329.00 | | 27,329.00 |
| Other Capital Outlay | 9300 | | | | | | 1,702,238.00 | | 1,702,238.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | 0.00 | 0.00 |
| Interest | 720 | | | | | | | 110,842.00 | 110,842.00 |
| Total Expenditures | | 252,026,156.00 | 77,111,970.00 | 91,848,166.00 | 12,547,762.00 | 10,152,579.00 | 5,648,621.00 | 7,837,258.00 | 457,172,512.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | | | | (11,400,416.00) |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1
 FDOE Page 3
Fund 100

For the Fiscal Year Ended June 30, 2021

| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | |
|--|---------------------------|---------------|
| Loans | 3720 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 |
| Loss Recoveries | 3740 | 0.00 |
| <i>Transfers In:</i> | | |
| From Debt Service Funds | 3620 | 0.00 |
| From Capital Projects Funds | 3630 | 21,811,513.00 |
| From Special Revenue Funds | 3640 | 0.00 |
| From Permanent Funds | 3660 | 0.00 |
| From Internal Service Funds | 3670 | 0.00 |
| From Enterprise Funds | 3690 | 0.00 |
| Total Transfers In | 3600 | 21,811,513.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To Debt Service Funds | 920 | 0.00 |
| To Capital Projects Funds | 930 | 0.00 |
| To Special Revenue Funds | 940 | 0.00 |
| To Permanent Funds | 960 | 0.00 |
| To Internal Service Funds | 970 | 0.00 |
| To Enterprise Funds | 990 | 0.00 |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 21,811,513.00 |
| Net Change In Fund Balance | | 10,411,097.00 |
| Fund Balance, July 1, 2020 | 2800 | 29,018,719.00 |
| Adjustments to Fund Balance | 2891 | 0.00 |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 865,221.00 |
| Restricted Fund Balance | 2720 | 9,887,393.00 |
| Committed Fund Balance | 2730 | 0.00 |
| Assigned Fund Balance | 2740 | 4,917,554.00 |
| Unassigned Fund Balance | 2750 | 23,759,648.00 |
| Total Fund Balances, June 30, 2021 | 2700 | 39,429,816.00 |

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES**

Exhibit K-2
FDOE Page 4
Fund 410

For the Fiscal Year Ended June 30, 2021

| REVENUES | Account Number | |
|--|-------------------|----------------------|
| <i>Federal :</i> | | |
| Miscellaneous Federal Direct | 3199 | 0.00 |
| <i>Federal Through State and Local:</i> | | |
| School Lunch Reimbursement | 3261 | 15,799,630.00 |
| School Breakfast Reimbursement | 3262 | 4,898,647.00 |
| Afterschool Snack Reimbursement | 3263 | 5,230.00 |
| Child Care Food Program | 3264 | 1,534,778.00 |
| USDA-Donated Commodities | 3265 | 1,532,324.00 |
| Cash in Lieu of Donated Foods | 3266 | 106,061.00 |
| Summer Food Service Program | 3267 | 2,842,887.00 |
| Fresh Fruit and Vegetable Program | 3268 | 450,296.00 |
| Other Food Services | 3269 | 0.00 |
| Federal Through Local | 3280 | 0.00 |
| Miscellaneous Federal Through State | 3299 | 880,390.00 |
| Total Federal Through State and Local | 3200 | 28,050,243.00 |
| <i>State:</i> | | |
| School Breakfast Supplement | 3337 | 145,193.00 |
| School Lunch Supplement | 3338 | 157,194.00 |
| State Through Local | 3380 | 0.00 |
| Other Miscellaneous State Revenues | 3399 | 0.00 |
| Total State | 3300 | 302,387.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | 6,322.00 |
| Gain on Sale of Investments | 3432 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 |
| Student Lunches | 3451 | 161,548.00 |
| Student Breakfasts | 3452 | 0.00 |
| Adult Breakfasts/Lunches | 3453 | 115,683.00 |
| Student and Adult á la Carte Fees | 3454 | 1,214,078.00 |
| Student Snacks | 3455 | 0.00 |
| Other Food Sales | 3456 | 23,206.00 |
| Other Miscellaneous Local Sources | 3495 | 2,401.00 |
| Refunds of Prior Year's Expenditures | 3497 | 72,577.00 |
| Total Local | 3400 | 1,595,815.00 |
| Total Revenues | 3000 | 29,948,445.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - SPECIAL REVENUE
 FUNDS - FOOD SERVICES (Continued)
 For the Fiscal Year Ended June 30, 2021

Exhibit K-2
 FDOE Page 5
Fund 410

| EXPENDITURES (Functions 7600/9300) | Account Number | |
|--|----------------|---------------|
| Salaries | 100 | 6,995,765.00 |
| Employee Benefits | 200 | 2,539,165.00 |
| Purchased Services | 300 | 634,947.00 |
| Energy Services | 400 | 472,882.00 |
| Materials and Supplies | 500 | 13,264,937.00 |
| Capital Outlay | 600 | 335,012.00 |
| Other | 700 | 1,682,916.00 |
| Other Capital Outlay (Function 9300) | 600 | 207,893.00 |
| Total Expenditures | | 26,133,517.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | 3,814,928.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | |
| Loans | 3720 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 |
| Loss Recoveries | 3740 | 0.00 |
| <i>Transfers In:</i> | | |
| From General Fund | 3610 | 0.00 |
| From Debt Service Funds | 3620 | 0.00 |
| From Capital Projects Funds | 3630 | 0.00 |
| Interfund | 3650 | 0.00 |
| From Permanent Funds | 3660 | 0.00 |
| From Internal Service Funds | 3670 | 0.00 |
| From Enterprise Funds | 3690 | 0.00 |
| Total Transfers In | 3600 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To General Fund | 910 | 0.00 |
| To Debt Service Funds | 920 | 0.00 |
| To Capital Projects Funds | 930 | 0.00 |
| Interfund | 950 | 0.00 |
| To Permanent Funds | 960 | 0.00 |
| To Internal Service Funds | 970 | 0.00 |
| To Enterprise Funds | 990 | 0.00 |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 |
| Net Change in Fund Balance | | 3,814,928.00 |
| Fund Balance, July 1, 2020 | 2800 | 3,098,520.00 |
| Adjustments to Fund Balance | 2891 | 0.00 |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 378,438.00 |
| Restricted Fund Balance | 2720 | 6,535,010.00 |
| Committed Fund Balance | 2730 | 0.00 |
| Assigned Fund Balance | 2740 | 0.00 |
| Unassigned Fund Balance | 2750 | 0.00 |
| Total Fund Balances, June 30, 2021 | 2700 | 6,913,448.00 |

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS**
For the Fiscal Year Ended June 30, 2021

Exhibit K-3
FDOE Page 6
Fund 420

| REVENUES | Account Number | |
|--|-------------------|----------------------|
| <i>Federal Direct:</i> | | |
| Head Start | 3130 | 0.00 |
| Workforce Innovation and Opportunity Act | 3170 | 0.00 |
| Community Action Programs | 3180 | 0.00 |
| Reserve Officers Training Corps (ROTC) | 3191 | 0.00 |
| Pell Grants | 3192 | 1,735,925.00 |
| Miscellaneous Federal Direct | 3199 | 82,679.00 |
| Total Federal Direct | 3100 | 1,818,604.00 |
| <i>Federal Through State and Local:</i> | | |
| Career and Technical Education | 3201 | 671,613.00 |
| Medicaid | 3202 | 0.00 |
| Individuals with Disabilities Education Act (IDEA) | 3230 | 11,045,579.00 |
| <i>Workforce Innovation and Opportunity Act:</i> | | |
| Adult General Education | 3221 | 523,507.00 |
| English Literacy and Civics Education | 3222 | 82,046.00 |
| Adult Migrant Education | 3223 | 305,709.00 |
| Other WIOA Programs | 3224 | 0.00 |
| <i>ESSA - Elementary and Secondary Education Act:</i> | | |
| Elementary and Secondary Education Act - Title I | 3240 | 15,531,440.00 |
| Teacher and Principal Training and Recruiting - Title II, Part A | 3225 | 1,657,979.00 |
| Math and Science Partnerships - Title II, Part B | 3226 | 0.00 |
| Language Instruction - Title III | 3241 | 1,053,790.00 |
| Twenty-First Century Schools - Title IV | 3242 | 716,999.00 |
| Federal Through Local | 3280 | 0.00 |
| Emergency Immigrant Education Program | 3293 | 0.00 |
| Miscellaneous Federal Through State | 3299 | 725,009.00 |
| Total Federal Through State and Local | 3200 | 32,313,671.00 |
| <i>State:</i> | | |
| State Through Local | 3380 | 0.00 |
| Other Miscellaneous State Revenues | 3399 | 0.00 |
| Total State | 3300 | 0.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 |
| Adult General Education Course Fees | 3461 | 0.00 |
| Sale of Junk | 3493 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 |
| Refunds of Prior Year's Expenditures | 3497 | 0.00 |
| Total Local | 3400 | 0.00 |
| Total Revenues | 3000 | 34,132,275.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|---------------|-------------------|--------------------|-----------------|------------------------|----------------|--------------|---------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 6,699,754.00 | 2,113,907.00 | 5,182,314.00 | 0.00 | 2,134,441.00 | 1,360,620.00 | 1,379,111.00 | 18,870,147.00 |
| Student Support Services | 6100 | 1,601,583.00 | 477,705.00 | 484,875.00 | 0.00 | 100,151.00 | 6,764.00 | 500.00 | 2,671,578.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 4,394,487.00 | 1,319,383.00 | 98,763.00 | 0.00 | 20,241.00 | 11,196.00 | 22,187.00 | 5,866,257.00 |
| Instructional Staff Training Services | 6400 | 3,465,739.00 | 882,454.00 | 324,205.00 | 0.00 | 95,478.00 | 0.00 | 37,554.00 | 4,805,430.00 |
| Instruction-Related Technology | 6500 | 50,073.00 | 17,983.00 | 672.00 | 0.00 | 0.00 | 0.00 | 0.00 | 68,728.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,385,243.00 | 1,385,243.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 2,956.00 | 0.00 | 0.00 | 0.00 | 2,956.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 47,538.00 | 14,096.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 61,634.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,548.00 | 3,548.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 10,286.00 | 0.00 | 0.00 | 0.00 | 18,638.00 | 28,924.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,702.00 | 10,702.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 357,128.00 | | 357,128.00 |
| Total Expenditures | | 16,259,174.00 | 4,825,528.00 | 6,101,115.00 | 2,956.00 | 2,350,311.00 | 1,735,708.00 | 2,857,483.00 | 34,132,275.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | | | | | | | | |
| | Account Number | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | 0.00 |
| Net Change in Fund Balance | | 0.00 | | | | | | | 0.00 |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

| REVENUES | Account Number | Elem. & Sec. School Emergency Relief (ESSER) 441 | Other CARES Act Relief Fund (Including GEER) 442 | Elem. & Sec. School Emergency Relief (ESSER II) 443 | Other CRRSA Act Relief Fund (Including GEER II) 444 | Elem. & Sec. School Emergency Relief (ESSER III) 445 | Other ARP Act Relief Fund 446 | Totals |
|--|----------------|---|--|--|---|---|---|----------------------|
| <i>Federal Direct:</i> | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | 0.00 | 5000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Total Federal Direct: | 3100 | 0.00 | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| <i>Federal Through State and Local:</i> | | | | | | | | |
| Education Stabilization Funds - K-12 | 3271 | 7850870.00 | 1148942.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,999,812.00 |
| Education Stabilization Funds - Workforce | 3272 | | 1632026.00 | | 0.00 | | 0.00 | 1,632,026.00 |
| Education Stabilization Funds - VPK | 3273 | | 0.00 | | 0.00 | | 0.00 | 0.00 |
| Miscellaneous Federal Through State | 3299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Federal Through State and Local | 3200 | 7,850,870.00 | 2,780,968.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,631,838.00 |
| <i>Local:</i> | | | | | | | | |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 3000 | 7,850,870.00 | 2,785,968.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,636,838.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|--------------|-------------------|--------------------|-----------------|------------------------|----------------|------------|--------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 646,070.00 | 114,032.00 | 741,124.00 | 0.00 | 28,653.00 | 171,903.00 | 0.00 | 1,701,782.00 |
| Student Support Services | 6100 | 4,040,490.00 | 1,104,347.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,144,837.00 |
| Instructional Media Services | 6200 | 24,955.00 | 4,405.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,360.00 |
| Instruction and Curriculum Development Services | 6300 | 5,384.00 | 1,111.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,495.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 362,361.00 | 362,361.00 |
| School Administration | 7300 | 53,974.00 | 9,526.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 63,500.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 215,265.00 | 41,853.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 257,118.00 |
| Operation of Plant | 7900 | 190,703.00 | 33,659.00 | 0.00 | 0.00 | 32,055.00 | 0.00 | 0.00 | 256,417.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 29,000.00 | | 29,000.00 |
| Total Expenditures | | 5,176,841.00 | 1,308,933.00 | 741,124.00 | 0.00 | 60,708.00 | 200,903.00 | 362,361.00 | 7,850,870.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|------------|-------------------|--------------------|-----------------|------------------------|----------------|--------------|--------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 258,845.00 | 46,524.00 | 200,049.00 | 0.00 | 23,451.00 | 641,425.00 | 1,093,550.00 | 2,263,844.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 60,571.00 | 15,360.00 | 505.00 | 0.00 | 0.00 | 0.00 | 0.00 | 76,436.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,353.00 | 2,353.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 25,603.00 | 4,848.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,451.00 |
| Operation of Plant | 7900 | 76,428.00 | 13,640.00 | 44,607.00 | 0.00 | 276,531.00 | 1,678.00 | 0.00 | 412,884.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 0.00 | | 0.00 |
| Total Expenditures | | 421,447.00 | 80,372.00 | 245,161.00 | 0.00 | 299,982.00 | 643,103.00 | 1,095,903.00 | 2,785,968.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | | | | | | | | |
| | Account Number | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|-------------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 0.00 | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 0.00 | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 0.00 | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
 For the Fiscal Year Ended June 30, 2021

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 0.00 | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | 0.00 | | | | | | | |
| Sale of Capital Assets | 3730 | 0.00 | | | | | | | |
| Loss Recoveries | 3740 | 0.00 | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | | | | | | | |
| From Debt Service Funds | 3620 | 0.00 | | | | | | | |
| From Capital Projects Funds | 3630 | 0.00 | | | | | | | |
| Interfund | 3650 | 0.00 | | | | | | | |
| From Permanent Funds | 3660 | 0.00 | | | | | | | |
| From Internal Service Funds | 3670 | 0.00 | | | | | | | |
| From Enterprise Funds | 3690 | 0.00 | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | 0.00 | | | | | | | |
| To Debt Service Funds | 920 | 0.00 | | | | | | | |
| To Capital Projects Funds | 930 | 0.00 | | | | | | | |
| Interfund | 950 | 0.00 | | | | | | | |
| To Permanent Funds | 960 | 0.00 | | | | | | | |
| To Internal Service Funds | 970 | 0.00 | | | | | | | |
| To Enterprise Funds | 990 | 0.00 | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | | | | | | | |
| Adjustments to Fund Balance | 2891 | 0.00 | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | | | | | | | |
| Restricted Fund Balance | 2720 | 0.00 | | | | | | | |
| Committed Fund Balance | 2730 | 0.00 | | | | | | | |
| Assigned Fund Balance | 2740 | 0.00 | | | | | | | |
| Unassigned Fund Balance | 2750 | 0.00 | | | | | | | |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
 For the Fiscal Year Ended June 30, 2021

| REVENUES | | Account Number | | | | | | | Totals | |
|---|--|----------------|-------------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|-----------------------|---------------------|
| <i>Federal Through State and Local:</i> | | | | | | | | | | |
| Federal Through Local | | 3280 | | | | | | 0.00 | | |
| Miscellaneous Federal Through State | | 3299 | | | | | | 0.00 | | |
| Total Federal Through State and Local | | 3200 | | | | | | 0.00 | | |
| <i>State:</i> | | | | | | | | | | |
| Other Miscellaneous State Revenues | | 3399 | | | | | | 0.00 | | |
| <i>Local:</i> | | | | | | | | | | |
| Interest on Investments | | 3431 | | | | | | 0.00 | | |
| Gain on Sale of Investments | | 3432 | | | | | | 0.00 | | |
| Net Increase (Decrease) in Fair Value of Investments | | 3433 | | | | | | 0.00 | | |
| Gifts, Grants and Bequests | | 3440 | | | | | | 0.00 | | |
| Other Miscellaneous Local Sources | | 3495 | | | | | | 5,126,304.00 | | |
| Total Local | | 3400 | | | | | | 5,126,304.00 | | |
| Total Revenues | | 3000 | | | | | | 5,126,304.00 | | |
| EXPENDITURES | | Account Number | 100 Salaries | 200 Employee Benefits | 300 Purchased Services | 400 Energy Services | 500 Materials and Supplies | 600 Capital Outlay | 700 Other | Totals |
| <i>Current:</i> | | | | | | | | | | |
| Instruction | | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | | 9100 | 255,748.00 | 0.00 | 597,853.00 | 0.00 | 3,092,199.00 | 350,892.00 | 3,175,759.00 | 7,472,451.00 |
| <i>Capital Outlay:</i> | | | | | | | | | | |
| Facilities Acquisition and Construction | | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | | 9300 | | | | | | 0.00 | | 0.00 |
| Total Expenditures | | | 255,748.00 | 0.00 | 597,853.00 | 0.00 | 3,092,199.00 | 350,892.00 | 3,175,759.00 | 7,472,451.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | (2,346,147.00) | |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | Account Number | | | | | | | Totals | |
| Loss Recoveries | | 3740 | | | | | | | | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | | |
| From General Fund | | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | | 3630 | | | | | | | | 0.00 |
| Interfund | | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | | 3670 | | | | | | | | 0.00 |
| From Enterprise Funds | | 3690 | | | | | | | | 0.00 |
| Total Transfers In | | 3600 | | | | | | | | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | | |
| To General Fund | | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | | 930 | | | | | | | | 0.00 |
| Interfund | | 950 | | | | | | | | 0.00 |
| To Permanent Funds | | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | | 970 | | | | | | | | 0.00 |
| To Enterprise Funds | | 990 | | | | | | | | 0.00 |
| Total Transfers Out | | 9700 | | | | | | | | 0.00 |
| Total Other Financing Sources (Uses) | | | | | | | | | 0.00 | |
| Net Change in Fund Balance | | | | | | | | | (2,346,147.00) | |
| Fund Balance, July 1, 2020 | | 2800 | | | | | | | 0.00 | |
| Adjustments to Fund Balance | | 2891 | | | | | | | 7,816,777.00 | |
| <i>Ending Fund Balance:</i> | | | | | | | | | | |
| Nonspendable Fund Balance | | 2710 | | | | | | | 305,267.00 | |
| Restricted Fund Balance | | 2720 | | | | | | | 5,165,363.00 | |
| Committed Fund Balance | | 2730 | | | | | | | 0.00 | |
| Assigned Fund Balance | | 2740 | | | | | | | 0.00 | |
| Unassigned Fund Balance | | 2750 | | | | | | | 0.00 | |
| Total Fund Balances, June 30, 2021 | | 2700 | | | | | | | 5,470,630.00 | |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-6
 FDOE Page 16
 Funds 200

| REVENUES | Account Number | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 and 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Totals |
|---|----------------|--------------------|-----------------------|---|---------------------------------|--------------------|------------------------|---|-----------------|
| <i>Federal:</i> | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 953,151.00 | 953,151.00 |
| Miscellaneous Federal Through State | 3299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>State:</i> | | | | | | | | | |
| CO&DS Withheld for SBE/COBI Bonds | 3322 | 486,602.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 486,602.00 |
| SBE/COBI Bond Interest | 3326 | 33.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33.00 |
| Sales Tax Distribution (s. 212.206)(d)6.a., F.S.) | 3341 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous State Revenues | 3399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total State Sources | 3300 | 486,635.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 486,635.00 |
| <i>Local:</i> | | | | | | | | | |
| District Debt Service Taxes | 3412 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| County Local Sales Tax | 3418 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School District Local Sales Tax | 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tax Redemptions | 3421 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payment in Lieu of Taxes | 3422 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess Fees | 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31,432.00 | 373,984.00 | 405,416.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,133.00 | 11,276.00 | 13,409.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Prior Year's Expenditures | 3497 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33,565.00 | 385,260.00 | 418,825.00 |
| Total Revenues | 3600 | 486,635.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33,565.00 | 1,338,411.00 | 1,858,611.00 |
| <i>Debt Service (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | 373,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,390,000.00 | 1,005,960.00 | 20,768,960.00 |
| Interest | 720 | 122,797.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,523,624.00 | 1,925.00 | 9,648,346.00 |
| Dues and Fees | 730 | 214.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,725.00 | 0.00 | 24,939.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 496,011.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,938,349.00 | 1,007,885.00 | 30,442,245.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | (9,376.00) | 0.00 | 0.00 | 0.00 | 0.00 | (28,904,784.00) | 330,526.00 | (28,583,634.00) |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE | | | | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds (Function 9299) | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements (Function 9299) | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds (Function 9299) | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunded Bonds Escrow Agent (Function 9299) | 761 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agmts (Function 9299) | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunded Lease-Purchase Escrow Agent (Function 9299) | 762 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Capital Projects Funds | 3630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,005,943.00 | 680,090.00 | 29,686,033.00 |
| From Special Revenue Funds | 3640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 3650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Permanent Funds | 3660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Internal Service Funds | 3670 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Enterprise Funds | 3690 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,005,943.00 | 680,090.00 | 29,686,033.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Capital Projects Funds | 930 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Special Revenue Funds | 940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Permanent Funds | 960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Internal Service Funds | 970 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Enterprise Funds | 990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,005,943.00 | 680,090.00 | 29,686,033.00 |
| Net Change in Fund Balances | | (9,376.00) | 0.00 | 0.00 | 0.00 | 0.00 | 101,159.00 | 1,010,616.00 | 1,102,399.00 |
| Fund Balance, July 1, 2020 | 2800 | 62,477.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,157,966.00 | 9,880,138.00 | 11,100,581.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.00) | 0.00 | (1.00) |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted Fund Balance | 2720 | 53,101.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,259,124.00 | 10,890,754.00 | 12,202,979.00 |
| Committed Fund Balance | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned Fund Balance | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unassigned Fund Balance | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances, June 30, 2021 | 2700 | 53,101.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,259,124.00 | 10,890,754.00 | 12,202,979.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2021

| REVENUES | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 and 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Program (CO&DS) 360 | Novvoted Capital Improvement Section 1011.71(2), F.S. 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|--|----------------|---------------------------------------|-----------------------|---|--|--------------------|---|---|------------------------------------|----------------------------|---|-----------------------|
| <i>Federal:</i> | | | | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Federal Through State | 3299 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>State:</i> | | | | | | | | | | | | |
| CO&DS Distributed | 3321 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,356,739.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,356,739.00 |
| Interest on Undistributed CO&DS | 3325 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31,070.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31,070.00 |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Through Local | 3380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public Education Capital Outlay (PECO) | 3391 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Classrooms First Program | 3392 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SMART Schools Small County Assistance Program | 3395 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class Size Reduction Capital Outlay | 3396 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Funding | 3397 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,427,353.00 | 0.00 | 3,427,353.00 |
| Other Miscellaneous State Revenues | 3399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 542,943.00 | 0.00 | 542,943.00 |
| Total State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,387,809.00 | 0.00 | 0.00 | 3,970,296.00 | 0.00 | 5,358,105.00 |
| <i>Local:</i> | | | | | | | | | | | | |
| District Local Capital Improvement Tax | 3413 | | | | | | | 64,261,360.00 | 0.00 | | | 64,261,360.00 |
| County Local Sales Tax | 3418 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School District Local Sales Tax | 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,684,612.00 | 0.00 | 36,684,612.00 |
| Tax Redemptions | 3421 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payment in Lieu of Taxes | 3422 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess Fees | 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 38,642.00 | 0.00 | 38,642.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 269,476.00 | 0.00 | 76,970.00 | 0.00 | 346,446.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,073,369.00 | 0.00 | 29,073,369.00 |
| Refunds of Prior Year's Expenditures | 3497 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 64,530,836.00 | 0.00 | 65,873,593.00 | 0.00 | 130,404,429.00 |
| Total Revenues | 3000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,387,809.00 | 64,530,836.00 | 0.00 | 69,843,889.00 | 0.00 | 135,762,534.00 |
| EXPENDITURES | | | | | | | | | | | | |
| <i>Capital Outlay - (Function 7400)</i> | | | | | | | | | | | | |
| Library Books | 610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Audiovisual Materials | 620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,119,241.00 | 0.00 | 13,119,241.00 |
| Furniture, Fixtures and Equipment | 640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,998,074.00 | 0.00 | 6,546,462.00 | 0.00 | 14,544,536.00 |
| Motor Vehicles (Including Buses) | 650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,428,873.00 | 0.00 | 0.00 | 0.00 | 2,428,873.00 |
| Land | 660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 61,481.00 | 0.00 | 61,481.00 |
| Improvements Other Than Buildings | 670 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,427,636.00 | 0.00 | 1,463,060.00 | 0.00 | 2,890,696.00 |
| Remodeling and Renovations | 680 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,434,983.00 | 0.00 | 16,923,069.00 | 0.00 | 33,358,052.00 |
| Computer Software | 690 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 525,000.00 | 0.00 | 2,690,079.00 | 0.00 | 2,615,079.00 |
| Charter School Local Capital Improvement | 793 | | | | | | | 0.00 | | | | 0.00 |
| Charter School Capital Outlay Sales Tax | 795 | | | | | | | | | 2,026,902.00 | | 2,026,902.00 |
| <i>Debt Service - (Function 9200)</i> | | | | | | | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 627,897.00 | 0.00 | 1,071,337.00 | 0.00 | 1,699,234.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43,205.00 | 0.00 | 7,155.00 | 0.00 | 50,360.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,070.00 | 4,341.00 | 0.00 | 0.00 | 0.00 | 6,411.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,070.00 | 29,490,009.00 | 0.00 | 43,308,786.00 | 0.00 | 72,800,865.00 |
| Excess (Deficiency) of Revenues Over Expenditures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,385,739.00 | 35,040,827.00 | 0.00 | 26,535,103.00 | 0.00 | 62,961,669.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2021

| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 and 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Program (CO&DS) 360 | Nonvoted Capital Improvement Section 1011.71(2), F.S. 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|--|-------------------|---|--------------------------|---|--|--------------------------|---|---|---------------------------------------|----------------------------------|---|-----------------|
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds (Function 9299) | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements (Function 9299) | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 875,424.00 | 0.00 | 3,708,240.00 | 0.00 | 4,583,664.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account Transfers In: | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From General Fund | 3610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Debt Service Funds | 3620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Special Revenue Funds | 3640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 3650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Permanent Funds | 3660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Internal Service Funds | 3670 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Enterprise Funds | 3690 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers In Transfers Out: (Function 9700) | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To General Fund | 910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (17,841,217.00) | 0.00 | (3,970,296.00) | 0.00 | (21,811,513.00) |
| To Debt Service Funds | 920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (17,171,908.00) | 0.00 | (12,514,125.00) | 0.00 | (29,686,033.00) |
| To Special Revenue Funds | 940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Permanent Funds | 960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Internal Service Funds | 970 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Enterprise Funds | 990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (25,013,125.00) | 0.00 | (16,484,421.00) | 0.00 | (51,497,546.00) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (34,137,701.00) | 0.00 | (12,776,181.00) | 0.00 | (46,913,882.00) |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,385,739.00 | 903,126.00 | 0.00 | 13,758,922.00 | 0.00 | 16,047,787.00 |
| Fund Balance, July 1, 2020 | 2800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,686,159.00 | 13,391,770.00 | 0.00 | 60,795,765.00 | 0.00 | 77,873,694.00 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 | 0.00 | 1.00 |
| <i>Ending Fund Balance:</i> | | | | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted Fund Balance | 2720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,071,898.00 | 14,294,896.00 | 0.00 | 74,554,688.00 | 0.00 | 93,921,482.00 |
| Committed Fund Balance | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned Fund Balance | 2740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unassigned Fund Balance | 2750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances, June 30, 2021 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,071,898.00 | 14,294,896.00 | 0.00 | 74,554,688.00 | 0.00 | 93,921,482.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
 For the Fiscal Year Ended June 30, 2021

| REVENUES | | Account Number | | | | | | | Totals | |
|--|--|----------------|-----------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|--------------|--------|
| Federal Direct | | 3100 | | | | | | | 0.00 | |
| Federal Through State and Local | | 3200 | | | | | | | 0.00 | |
| State Sources | | 3300 | | | | | | | 0.00 | |
| Local Sources | | 3400 | | | | | | | 0.00 | |
| Total Revenues | | 3000 | | | | | | | 0.00 | |
| EXPENDITURES | | Account Number | 100 Salaries | 200 Employee Benefits | 300 Purchased Services | 400 Energy Services | 500 Materials and Supplies | 600 Capital Outlay | 700 Other | Totals |
| <i>Current:</i> | | | | | | | | | | |
| Instruction | | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Support Services | | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | | |
| Facilities Acquisition and Construction | | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | | 9300 | | | | | | 0.00 | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | | |
| Redemption of Principal | | 710 | | | | | | | 0.00 | 0.00 |
| Interest | | 720 | | | | | | | 0.00 | 0.00 |
| Total Expenditures | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | | | | | |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | | | | | | | | | |
| | | Account Number | | | | | | | Totals | |
| Sale of Capital Assets | | 3730 | | | | | | | | 0.00 |
| Loss Recoveries | | 3740 | | | | | | | | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | | |
| From General Fund | | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | | 3640 | | | | | | | | 0.00 |
| From Internal Service Funds | | 3670 | | | | | | | | 0.00 |
| From Enterprise Funds | | 3690 | | | | | | | | 0.00 |
| Total Transfers In | | 3600 | | | | | | | | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | | |
| To General Fund | | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | | 940 | | | | | | | | 0.00 |
| To Internal Service Funds | | 970 | | | | | | | | 0.00 |
| To Enterprise Funds | | 990 | | | | | | | | 0.00 |
| Total Transfers Out | | 9700 | | | | | | | | 0.00 |
| Total Other Financing Sources (Uses) | | | | | | | | | | 0.00 |
| Net Change in Fund Balance | | | | | | | | | | 0.00 |
| Fund Balance, July 1, 2020 | | 2800 | | | | | | | | 0.00 |
| Adjustments to Fund Balance | | 2891 | | | | | | | | 0.00 |
| <i>Ending Fund Balance:</i> | | | | | | | | | | |
| Nonspendable Fund Balance | | 2710 | | | | | | | | 0.00 |
| Restricted Fund Balance | | 2720 | | | | | | | | 0.00 |
| Committed Fund Balance | | 2730 | | | | | | | | 0.00 |
| Assigned Fund Balance | | 2740 | | | | | | | | 0.00 |
| Unassigned Fund Balance | | 2750 | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2021 | | 2700 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
 For the Fiscal Year Ended June 30, 2021

| INCOME OR (LOSS) | Account Number | Self-Insurance - Consortium 911 | Self-Insurance - Consortium 912 | Self-Insurance - Consortium 913 | Self-Insurance - Consortium 914 | ARRA - Consortium 915 | Other Enterprise Programs 921 | Other Enterprise Programs 922 | Totals |
|--|----------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--------------------------|----------------------------------|----------------------------------|--------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation and Amortization Expense | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest (Function 9900) | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous (Function 9900) | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS and CHANGES IN NET POSITION | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Debt Service Funds | 3620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Capital Projects Funds | 3630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Special Revenue Funds | 3640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 3650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Permanent Funds | 3660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Internal Service Funds | 3670 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Debt Service Funds | 920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Capital Projects Funds | 930 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Special Revenue Funds | 940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Permanent Funds | 960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Internal Service Funds | 970 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, July 1, 2020 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2021 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2021

| INCOME OR (LOSS) | Account Number | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Totals |
|--|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|----------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 51,332,823.00 | 951,981.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,284,804.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 51,332,823.00 | 951,981.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,284,804.00 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | 586,977.00 | 220,835.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 807,812.00 |
| Employee Benefits | 200 | 234,319.00 | 78,580.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 312,899.00 |
| Purchased Services | 300 | 2,940,018.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,940,018.00 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 2,006.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,006.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 50,505,418.00 | 2,361,959.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52,867,377.00 |
| Depreciation and Amortization Expense | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 54,268,738.00 | 2,661,374.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56,930,112.00 |
| Operating Income (Loss) | | (2,935,915.00) | (1,709,393.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (4,645,308.00) |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest (Function 9900) | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous (Function 9900) | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | (2,935,915.00) | (1,709,393.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (4,645,308.00) |
| TRANSFERS and CHANGES IN NET POSITION | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Debt Service Funds | 3620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Capital Projects Funds | 3630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Special Revenue Funds | 3640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 3650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Permanent Funds | 3660 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| From Enterprise Funds | 3690 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Debt Service Funds | 920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Capital Projects Funds | 930 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Special Revenue Funds | 940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interfund | 950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Permanent Funds | 960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| To Enterprise Funds | 990 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | (2,935,915.00) | (1,709,393.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (4,645,308.00) |
| Net Position, July 1, 2020 | 2880 | 14,614,914.00 | 3,731,541.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,346,455.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2021 | 2780 | 11,678,999.00 | 2,022,148.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,701,147.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
 SCHOOL INTERNAL FUNDS
 June 30, 2021

Exhibit K-11
 FDOE Page 22
Fund 891

| ASSETS | Account Number | Beginning Balance July 1, 2020 | Additions | Deductions | Ending Balance June 30, 2021 |
|--|----------------|-----------------------------------|-----------|--------------|---------------------------------|
| Cash | 1110 | 4,618,904.00 | 0.00 | 4,618,904.00 | 0.00 |
| Investments | 1160 | 2,991,808.00 | 0.00 | 2,991,808.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 7,610,712.00 | 0.00 | 7,610,712.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 7,610,712.00 | 0.00 | 7,610,712.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 7,610,712.00 | 0.00 | 7,610,712.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Other purposes | | 0.00 | | | 0.00 |
| Individuals, organizations and other governments | | 0.00 | | | 0.00 |
| Total Net Position | 2785 | 0.00 | | | 0.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 SCHEDULE OF LONG-TERM LIABILITIES
 June 30, 2021

| | Account Number | Governmental Activities Total Balance [1] June 30, 2021 | Business-Type Activities Total Balance [1] June 30, 2021 | Total | Governmental Activities - Debt Principal Payments 2020-21 | Governmental Activities - Principal Due Within One Year 2021-22 | Governmental Activities - Debt Interest Payments 2020-21 | Governmental Activities - Interest Due Within One Year 2021-22 |
|--|----------------|---|--|-----------------------|---|---|--|--|
| Notes Payable | 2310 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 3,934,717.00 | 0.00 | 3,934,717.00 | 1,699,235.00 | 1,435,366.00 | 50,360.00 | 119,703.00 |
| Bonds Payable | | | | | | | | |
| SBE/COBI Bonds Payable | 2321 | 2,574,815.00 | 0.00 | 2,574,815.00 | 373,000.00 | 375,000.00 | 122,797.00 | 105,940.00 |
| District Bonds Payable | 2322 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Special Act Bonds Payable | 2323 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Motor Vehicle License Revenue Bonds Payable | 2324 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Surtax Bonds Payable | 2326 | 125,220,342.00 | 0.00 | 125,220,342.00 | 6,725,000.00 | 7,060,000.00 | 5,787,125.00 | 5,442,500.00 |
| Total Bonds Payable | 2320 | 127,795,157.00 | 0.00 | 127,795,157.00 | 7,098,000.00 | 7,435,000.00 | 5,909,922.00 | 5,548,440.00 |
| Liability for Compensated Absences | 2330 | 34,766,564.00 | 0.00 | 34,766,564.00 | | | | |
| Lease-Purchase Agreements Payable | | | | | | | | |
| Certificates of Participation (COPS) Payable | 2341 | 97,316,714.00 | 0.00 | 97,316,714.00 | 12,665,000.00 | 9,325,000.00 | 3,736,499.00 | 3,322,817.00 |
| Qualified Zone Academy Bonds (QZAB) Payable | 2342 | 1,327,454.00 | 0.00 | 1,327,454.00 | 0.00 | 1,327,454.00 | 0.00 | 0.00 |
| Qualified School Construction Bonds (QSCB) Payable | 2343 | 19,920,000.00 | 0.00 | 19,920,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Build America Bonds (BAB) Payable | 2344 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Lease-Purchase Agreements Payable | 2349 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Lease-Purchase Agreements Payable | 2340 | 118,564,168.00 | 0.00 | 118,564,168.00 | 12,665,000.00 | 10,652,454.00 | 3,736,499.00 | 3,322,817.00 |
| Estimated Liability for Long-Term Claims | 2350 | 9,968,847.00 | 0.00 | 9,968,847.00 | | | | |
| Net Other Postemployment Benefits Obligation | 2360 | 11,302,048.00 | 0.00 | 11,302,048.00 | | | | |
| Net Pension Liability | 2365 | 341,334,666.00 | 0.00 | 341,334,666.00 | | | | |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | | | | |
| Other Long-Term Liabilities | 2380 | 64,367.00 | 0.00 | 64,367.00 | | | | |
| Derivative Instrument | 2390 | | 0.00 | 0.00 | | | | |
| Total Long-term Liabilities | | 647,730,534.00 | 0.00 | 647,730,534.00 | 21,462,235.00 | 19,522,820.00 | 9,696,781.00 | 8,990,960.00 |

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2021, including discounts and premiums.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 SCHEDULE OF CATEGORICAL PROGRAMS
 REPORT OF EXPENDITURES AND AVAILABLE FUNDS
 For the Fiscal Year Ended June 30, 2021

Exhibit K-13
 FDOE Page 24

| CATEGORICAL PROGRAMS (Revenue Number) [Footnote] | Grant Number | Unexpended June 30, 2020 | Returned To FDOE | Revenues 2020-21 | Expenditures 2020-21 | Flexibility [1] 2020-21 | Unexpended June 30, 2021 |
|--|-----------------|-----------------------------|---------------------|---------------------|-------------------------|----------------------------|-----------------------------|
| Class Size Reduction Operating Funds (3355) | 94740 | 0.00 | 0.00 | 54,355,701.00 | 54,355,701.00 | 0.00 | 0.00 |
| Excellent Teaching Program (3363) | 90570 | 0.00 | 0.00 | | 0.00 | | 0.00 |
| Florida Digital Classrooms (FEFP Earmark) | 98250 | 13,193.00 | 0.00 | 112,393.00 | 119,382.00 | 0.00 | 6,204.00 |
| Florida School Recognition Funds (3361) | 92040 | 164,816.00 | 0.00 | 0.00 | 19,080.00 | | 145,736.00 |
| Instructional Materials (FEFP Earmark) [2] | 90880 | 2,962.00 | 0.00 | 3,724,115.00 | 2,120,860.00 | 1,605,375.00 | 842.00 |
| Library Media (FEFP Earmark) [2] | 90881 | 88,130.00 | 0.00 | 215,784.00 | 174,523.00 | 129,272.00 | 119.00 |
| Mental Health Assistance (FEFP Earmark) | 90280 | 0.00 | 0.00 | 1,741,178.00 | 1,554,138.00 | | 187,040.00 |
| Preschool Projects (3372) | 97950 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |
| Research-Based Reading Instruction (FEFP Earmark) [3] | 90800 | 0.00 | 0.00 | 2,164,209.00 | 1,689,575.00 | 470,939.00 | 3,695.00 |
| Safe Schools (FEFP Earmark) [4] | 90803 | 0.00 | 0.00 | 2,999,526.00 | 2,955,236.00 | | 44,290.00 |
| Student Transportation (FEFP Earmark) | 90830 | 0.00 | 0.00 | 7,129,187.00 | 7,129,187.00 | 0.00 | 0.00 |
| Supplemental Academic Instruction (FEFP Earmark) [3] | 91280 | 1,636.00 | 0.00 | 12,303,582.00 | 12,250,531.00 | 54,687.00 | 0.00 |
| Teachers Classroom Supply Assistance (FEFP Earmark) | 97580 | 87,777.00 | 0.00 | 954,325.00 | 942,429.00 | | 99,673.00 |
| Voluntary Prekindergarten - School Year Program (3371) | 96440 | 0.00 | 0.00 | 1,891,057.00 | 1,891,057.00 | | 0.00 |
| Voluntary Prekindergarten - Summer Program (3371) | 96441 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 |

- [1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
 [2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
 [3] Expenditures for designated low-performing elementary schools should be included in expenditures.
 [4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

Exhibit K-14
 FDOE Page 25

| | Subject | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund 440 | Total |
|--|------------|----------------------|---|--|--|----------------------|
| UTILITIES AND ENERGY SERVICES EXPENDITURES: | | | | | | |
| Public Utility Services Other than Energy - All Functions | 380 | 2,157,333.00 | 0.00 | 0.00 | 0.00 | 2,157,333.00 |
| Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i> | 380 | 2,157,333.00 | | 0.00 | 0.00 | 2,157,333.00 |
| Natural Gas - All Functions | 411 | 1,090,818.00 | 85,436.00 | 0.00 | 0.00 | 1,176,254.00 |
| Natural Gas - <i>Functions 7900 & 8100</i> | 411 | 1,090,818.00 | | 0.00 | 0.00 | 1,090,818.00 |
| Bottled Gas - All Functions | 421 | 218,032.00 | 0.00 | 0.00 | 0.00 | 218,032.00 |
| Bottled Gas - <i>Functions 7900 & 8100</i> | 421 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Electricity - All Functions | 430 | 10,198,080.00 | 337,440.00 | 0.00 | 0.00 | 10,535,520.00 |
| Electricity - <i>Functions 7900 & 8100</i> | 430 | 10,198,080.00 | | 0.00 | 0.00 | 10,198,080.00 |
| Heating Oil - All Functions | 440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Heating Oil - <i>Functions 7900 & 8100</i> | 440 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Gasoline - All Functions | 450 | 202,818.00 | 0.00 | 0.00 | 0.00 | 202,818.00 |
| Gasoline - <i>Functions 7900 & 8100</i> | 450 | 202,818.00 | | 0.00 | 0.00 | 202,818.00 |
| Diesel Fuel - All Functions | 460 | 838,014.00 | 0.00 | 0.00 | 0.00 | 838,014.00 |
| Diesel Fuel - <i>Functions 7900 & 8100</i> | 460 | 41,171.00 | | 0.00 | 0.00 | 41,171.00 |
| Other Energy Services - All Functions | 490 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Energy Services - <i>Functions 7900 & 8100</i> | 490 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Subtotal - Functions 7900 & 8100 | | 13,690,220.00 | 0.00 | 0.00 | 0.00 | 13,690,220.00 |
| Total - All Functions | | 14,705,095.00 | 422,876.00 | 0.00 | 0.00 | 15,127,971.00 |
| ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only) | | | | | | |
| Compressed Natural Gas | 412 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Liquefied Petroleum Gas | 422 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Gasoline | 450 | 0.00 | | 0.00 | 0.00 | 0.00 |
| Diesel Fuel | 460 | 796,843.00 | | 0.00 | 0.00 | 796,843.00 |
| Oil and Grease | 540 | 14,408.00 | | 0.00 | 0.00 | 14,408.00 |
| Total | | 811,251.00 | | 0.00 | 0.00 | 811,251.00 |

| | Subject | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund 440 | Capital Projects Funds 3XX | Total |
|---|---------|---------------------|--|--|-------------------------------|--------------|
| EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS: | | | | | | |
| Buses | 651 | 0.00 | 0.00 | 0.00 | 2,198,466.00 | 2,198,466.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

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| TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES | Subobject | General Fund 100 | Special Revenue Funds 410, 420 and 490 | Special Revenue - Federal Education Stabilization Fund 440 | Capital Projects Funds 3XX | Total |
|--|-----------|---------------------|---|--|-------------------------------|---------------|
| <i>Noncapitalized Expenditures:</i> | | | | | | |
| Technology-Related Professional and Technical Services | 319 | 132,933.00 | - | - | | 132,933.00 |
| Technology-Related Repairs and Maintenance | 359 | 2,544.00 | - | - | | 2,544.00 |
| Technology-Related Rentals | 369 | 313,034.00 | 710,787.00 | 2,957.00 | | 1,026,778.00 |
| Telephone and Other Data Communication Services | 379 | 545,379.00 | 34,500.00 | - | | 579,879.00 |
| Other Technology-Related Purchased Services | 399 | 1,599.00 | - | - | | 1,599.00 |
| Technology-Related Materials and Supplies | 5X9 | 28,666.00 | 697,918.00 | 2,214.00 | | 728,798.00 |
| Technology-Related Library Books | 619 | - | - | - | - | 0.00 |
| Noncapitalized Computer Hardware | 644 | 1,337,967.00 | 943,746.00 | 55,242.00 | 7,065,110.00 | 9,402,065.00 |
| Technology-Related Noncapitalized Fixtures and Equipment | 649 | 273,799.00 | 97,798.00 | 68,812.00 | 2,245,588.00 | 2,685,997.00 |
| Noncapitalized Software | 692 | 26,920.00 | 989.00 | - | 2,090,078.00 | 2,117,987.00 |
| Miscellaneous Technology-Related | 799 | - | - | - | | 0.00 |
| Total | | 2,662,841.00 | 2,485,738.00 | 129,225.00 | 11,400,776.00 | 16,678,580.00 |

| TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE* | Subobject | General Fund 100 | Special Revenue Funds 410, 420 and 490 | Special Revenue - Federal Education Stabilization Fund 440 | Capital Projects Funds 3XX | Total |
|---|-----------|---------------------|---|--|-------------------------------|--------------|
| <i>Capitalized Expenditures:</i> | | | | | | |
| Capitalized Computer Hardware and Technology-Related Infrastructure | 643 | 33,911.00 | 24,583.00 | 29,000.00 | 3,025,599.00 | 3,113,093.00 |
| Technology-Related Capitalized Fixtures and Equipment | 648 | 106,215.00 | 103,877.00 | 0.00 | 180,000.00 | 390,092.00 |
| Capitalized Software | 691 | 0.00 | 0.00 | 0.00 | 525,000.00 | 525,000.00 |
| Total | | 140,126.00 | 128,460.00 | 29,000.00 | 3,730,599.00 | 4,028,185.00 |

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
 For the Fiscal Year Ended June 30, 2021

Exhibit K-14
 FDOE Page 27

| | Subobject | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund 440 | Total |
|---|-----------|---------------------|---|--|--|-------|
| SUBAWARDS FOR INDIRECT COST RATE: | | | | | | |
| <i>Professional and Technical Services:</i> | | | | | | |
| Subawards Under Subagreements - First \$25,000 | 311 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subawards Under Subagreements - In Excess of \$25,000 | 312 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Other Purchased Services:</i> | | | | | | |
| Subawards Under Subagreements - First \$25,000 | 391 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subawards Under Subagreements - In Excess of \$25,000 | 392 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| | Subobject | Special Revenue Food Services 410 |
|--|-----------|---|
| FOOD SERVICE SUPPLIES SUBOBJECT | | |
| Supplies | 510 | 931,013.00 |
| Food | 570 | 10,502,745.00 |
| Donated Foods | 580 | 1,573,055.00 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund 440 | Total |
|---|-----------|---------------------|--|--|----------------|
| TEACHER SALARIES | | | | | |
| Basic Programs 101, 102 and 103 (Function 5100) | 120 | 117,481,197.00 | 1,153,753.00 | 423,677.00 | 119,058,627.00 |
| Basic Programs 101, 102 and 103 (Function 5100) | 140 | 139,420.00 | 0.00 | 0.00 | 139,420.00 |
| Basic Programs 101, 102 and 103 (Function 5100) | 750 | 2,754,311.00 | 0.00 | 0.00 | 2,754,311.00 |
| Total Basic Program Salaries | | 120,374,928.00 | 1,153,753.00 | 423,677.00 | 121,952,358.00 |
| Other Programs 130 (ESOL) (Function 5100) | 120 | 1,419,833.00 | 360,497.00 | 0.00 | 1,780,330.00 |
| Other Programs 130 (ESOL) (Function 5100) | 140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Programs 130 (ESOL) (Function 5100) | 750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Program Salaries | | 1,419,833.00 | 360,497.00 | 0.00 | 1,780,330.00 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 120 | 20,946,563.00 | 907,422.00 | 127,182.00 | 21,981,167.00 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 140 | 4,580.00 | 0.00 | 0.00 | 4,580.00 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 750 | 1,906.00 | 0.00 | 0.00 | 1,906.00 |
| Total ESE Program Salaries | | 20,953,049.00 | 907,422.00 | 127,182.00 | 21,987,653.00 |
| Career Program 300 (Function 5300) | 120 | 9,981,519.00 | 0.00 | 6,506.00 | 9,988,025.00 |
| Career Program 300 (Function 5300) | 140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Career Program 300 (Function 5300) | 750 | 32,600.00 | 14,309.00 | 0.00 | 46,909.00 |
| Total Career Program Salaries | | 10,014,119.00 | 14,309.00 | 6,506.00 | 10,034,934.00 |
| TOTAL | | 152,761,929.00 | 2,435,981.00 | 557,365.00 | 155,755,275.00 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund 440 | Total |
|---|-----------|---------------------|--|--|--------------|
| TEXTBOOKS (used for classroom instruction) | | | | | |
| Textbooks (Function 5000) | 520 | 1,836,075.00 | 595,423.00 | 2,086.00 | 2,433,584.00 |

| | Object | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund 440 | Total |
|--|-----------------|---------------------|--|--|----------------|
| EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES | | | | | |
| Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420) | 100 through 700 | 107,967,230.00 | 19,989,557.00 | 2,142,518.00 | 130,099,305.00 |
| Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000) | 100 through 700 | 69,024,034.00 | 8,696,968.00 | 442,842.00 | 78,163,844.00 |
| Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100) | 100 through 700 | 5,387,052.00 | 881,027.00 | 1,426,606.00 | 7,694,685.00 |
| Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500) | 100 through 700 | 4,395,909.00 | 5,149,393.00 | 31,449.00 | 9,576,751.00 |
| Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800) | 100 through 700 | 2,783,618.00 | 4,148.00 | 61,389.00 | 2,849,155.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
 For the Fiscal Year Ended June 30, 2021

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| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES | Account Number | Student Transportation | Research-Based Reading Instruction | Instructional Materials & Library Media | Supplemental Academic Instruction | Subtotals |
|---|----------------|------------------------|------------------------------------|---|-----------------------------------|--------------|
| <i>I. Instruction:</i> | | | | | | |
| Basic | 5100 | 0.00 | 470,939.00 | 1,734,647.00 | 54,687.00 | 2,260,273.00 |
| Exceptional | 5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Career Education | 5300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adult General | 5400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prekindergarten | 5500 | 0.00 | 0.00 | | 0.00 | 0.00 |
| Other Instruction | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal - Flexible Spending Instructional Expenditures | 5000 | 0.00 | 470,939.00 | 1,734,647.00 | 54,687.00 | 2,260,273.00 |
| <i>II. School Safety:</i> | | | | | | |
| | | | | | | 0.00 |
| Total Flexible Spending Expenditures | | 0.00 | 470,939.00 | 1,734,647.00 | 54,687.00 | 2,260,273.00 |

| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED | Account Number | Class Size Reduction Operating | Florida Digital Classrooms | Federally-Connected Student Funds | Guaranteed Allocation | Totals |
|---|----------------|--------------------------------|----------------------------|-----------------------------------|-----------------------|--------------|
| <i>I. Instruction:</i> | | | | | | |
| Basic | 5100 | 0.00 | 0.00 | 0.00 | 0.00 | 2,260,273.00 |
| Exceptional | 5200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Career Education | 5300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adult General | 5400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prekindergarten | 5500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Instruction | 5900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal - Flexible Spending Instructional Expenditures | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 2,260,273.00 |
| <i>II. School Safety:</i> | | | | | | |
| | | | | | | 0.00 |
| Total Flexible Spending Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 2,260,273.00 |

| DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting) | Fund Number | Direct Payment (FEFP) (Subobject 393) | Direct Payment (Non-FEFP) (Subobjects 394 & 794) | Charter School Local Capital Improvement (Subobject 793) | Amount Withheld for Administration | Payments and Services on Behalf of Charter Schools | Total Amount |
|---|-------------|--|---|---|------------------------------------|--|---------------|
| <i>Expenditures:</i> | | | | | | | |
| General Fund | 100 | 54,926,485.00 | 9,789,689.00 | | 878,286.00 | 0.00 | 65,594,460.00 |
| Special Revenue Funds - Food Services | 410 | | 0.00 | | 0.00 | 0.00 | 0.00 |
| Special Revenue Funds - Other Federal Programs | 420 | | 1,998,555.00 | | 82,506.00 | 0.00 | 2,081,061.00 |
| Special Revenue Funds - Federal Education Stabilization Fund | 440 | | 840,581.00 | | 34,995.00 | 0.00 | 875,576.00 |
| Capital Projects Funds | 3XX | | | 2,038,546.00 | 0.00 | 0.00 | 2,038,546.00 |
| Total Charter School Distributions | | 54,926,485.00 | 12,628,825.00 | 2,038,546.00 | 995,787.00 | 0.00 | 70,589,643.00 |

| LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting) | Account Number | Amount |
|---|----------------|--------|
| <i>Expenditures:</i> | | |
| General Fund | 5900 | 0.00 |
| Special Revenue Funds - Other Federal Programs | 5900 | 0.00 |
| Special Revenue Funds - Federal Education Stabilization Fund | 5900 | 0.00 |
| Total | 5900 | 0.00 |

| MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting) | Unexpended June 30, 2020 | Earnings 2020-21 | Expenditures 2020-21 | Unexpended June 30, 2021 |
|--|--------------------------|------------------|----------------------|--------------------------|
| Earnings, Expenditures and Carryforward Amounts: | 0.00 | 1,666,885.00 | 1,666,885.00 | 0.00 |
| <i>Expenditure Program or Activity:</i> | | | | |
| Exceptional Student Education | | | 1,666,885.00 | |
| School Nurses and Health Care Services | | | 0.00 | |
| Occupational Therapy, Physical Therapy and Other Therapy Services | | | 0.00 | |
| ESE Professional and Technical Services | | | 0.00 | |
| Gifted Student Education | | | 0.00 | |
| Staff Training and Curriculum Development | | | 0.00 | |
| Medicaid Administration and Billing Services | | | 0.00 | |
| Student Services | | | 0.00 | |
| Consultants | | | 0.00 | |
| Other | | | 0.00 | |
| Total Expenditures | | | 1,666,885.00 | |

| GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting) | Fund Number | Amount |
|---|-------------|---------------|
| <i>Balance Sheet Amount, June 30, 2021</i> | | |
| Total Assets and Deferred Outflows of Resources | 100 | 65,921,484.00 |
| Total Liabilities and Deferred Inflows of Resources | 100 | 26,491,668.00 |

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
 VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
 For the Fiscal Year Ended June 30, 2021

| VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|--------------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Prekindergarten | 5500 | 1,633,780.00 | 619,910.00 | 0.00 | 0.00 | 1,359.00 | 0.00 | 0.00 | 2,255,049.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 97,358.00 | 33,262.00 | 142.00 | 0.00 | 702.00 | 0.00 | 0.00 | 131,464.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 0.00 | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 0.00 | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | 0.00 | 0.00 |
| Interest | 720 | | | | | | | 0.00 | 0.00 |
| Total Expenditures | | 1,731,138.00 | 653,172.00 | 142.00 | 0.00 | 2,061.00 | 0.00 | 0.00 | 2,386,513.00 |

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE 3
SCHOOL PROGRAM COST REPORT
For the Fiscal Year Ended June 30, 2021

Exhibit K-16
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District Cost Report information is available in the District Finance Department

DISTRICT SCHOOL BOARD OF MANATEE COUNTY
SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
For the Fiscal Year Ended June 30, 2021

Exhibit K-17
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District Cost Report information is available in the District Finance Department

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

| Federal Grantor/Pass-Through Grantor/Program or Cluster | Federal CFDA Number | Pass - Through Entity Identifying Number | Passed Through to Subrecipients | Total Expenditures |
|--|---------------------------|---|------------------------------------|--------------------|
| Clustered | | | | |
| Child Nutrition Cluster | | | | |
| United States Department of Agriculture: | | | | |
| Florida Department of Agriculture and Consumer Services: | | | | |
| School Breakfast Program | 10.553 | 19002 | \$ - | \$ 4,898,647 |
| National School Lunch Program | 10.555 | 19001, 19003 | - | 18,217,574 |
| Summer Food Service Program for Children | 10.559 | 18006,18007, 19006, 19007 | - | 2,842,887 |
| Total Child Nutrition Cluster | | | - | 25,959,108 |
| Student Financial Assistance Cluster | | | | |
| United States Department of Education: | | | | |
| Federal Supplemental Educational Opportunity Grants | 84.007 | N/A | - | 31,217 |
| Federal Work-Study Program | 84.033 | N/A | - | 10,635 |
| Federal Pell Grant Program | 84.063 | N/A | - | 1,735,925 |
| Total Student Financial Assistance Cluster | | | - | 1,777,777 |
| Special Education Cluster | | | | |
| United States Department of Education: | | | | |
| Special Education - Grants to States: | | | | |
| Florida Department of Education | 84.027 | 262, 263 | 234,512 | 10,957,635 |
| Sarasota County District School Board | 84.027 | None | - | 225,222 |
| Putnam County District School Board | 84.027 | None | - | 92,831 |
| Total Special Education - Grants to States | | | 234,512 | 11,275,688 |
| Special Education - Preschool Grants | | | | |
| Florida Department of Education | 84.173 | 266, 267 | - | 230,974 |
| Total Special Education Cluster | | | 234,512 | 11,506,662 |
| TANF Cluster | | | | |
| United States Department of Health and Human Services: | | | | |
| Early Learning Coalition of Manatee County: | | | | |
| Temporary Assistance for Needy Families | 93.558 | EL319 | - | |
| Social Services Block Grant | 93.667 | EL319 | - | |
| Child Care Development Cluster | | | | |
| United States Department of Health and Human Services: | | | | |
| Early Learning Coalition of Manatee County: | | | | |
| Child Care and Development Block Grant | 93.575 | EL319 | - | 296,641 |
| Child Care Mandatory and Matching Funds of the Child Care and Development Fund | 93.596 | EL319 | - | |
| Total Child Care Development Cluster | | | - | 296,641 |
| Not Clustered | | | | |
| United States Department of Agriculture | | | | |
| Florida Department of Health: | | | | |
| Child and Adult Care Food Program | 10.558 | A4195 | - | 1,640,839 |
| Florida Department of Agriculture and Consumer Services: | | | | |
| Fresh Fruit and Vegetable Program | 10.582 | 19004 | - | 450,296 |
| Total United States Department of Agriculture | | | - | 2,091,135 |
| United States Department of Defense | | | | |
| Army Junior Reserve Officers Training Corps | 12.UNK | N/A | - | 704,314 |
| United States Department of Labor | | | | |
| Florida Department of Education: | | | | |
| National Farmworker Jobs Program | 17.264 | 405 | - | 305,709 |
| United States Department of Education | | | | |
| Safe and Drug-Free Schools and Communities: | | | | |
| Safe and Drug-Free Schools and Communities-National Programs | 84.184 | N/A | - | 518,827 |
| Education Stabilization Fund: | | | | |
| Title VIII Coronavirus Aid, Relief, and Economic Security Act | 84.425 | N/A | 840,581 | 10,158,839 |
| Total United States Department of Education | | | 840,581 | 10,677,666 |
| United States Department of Education | | | | |
| Florida Department of Education: | | | | |
| Adult Education - Basic Grants to States | 84.002 | 191, 193 | - | 605,553 |
| Title I Grants to Local Educational Agencies | 84.010 | 212, 223, 226 | 1,056,268 | 13,765,898 |
| Migrant Education - State Grant Program | 84.011 | 217 | - | 434,401 |
| Career and Technical Education - Basic Grants to States | 84.048 | 161 | - | 693,613 |

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2021

| Federal Grantor/Pass-Through Grantor/Program or Cluster | Federal CFDA Number | Pass - Through Entity Identifying Number | Passed Through to Subrecipients | Total Expenditures |
|--|---------------------------|---|------------------------------------|----------------------|
| Education for Homeless Children and Youth | 84.196 | 127 | - | 187,998 |
| Charter Schools | 84.282 | 298 | 535,403 | 535,403 |
| Twenty-First Century Community Learning Centers | 84.287 | 244 | 43,360 | 711,843 |
| English Language Acquisition State Grants | 84.365 | 102 | - | 1,053,790 |
| Supporting Effective Instruction State Grants | 84.367 | 224 | 28,404 | 1,657,979 |
| School Improvement Grants | 84.377 | 126 | - | 405,278 |
| Student Support & Academic Enrichment Program | 84.424 | 241 | 100,608 | 929,680 |
| Disaster Recovery Assistance for Education: Immediate Aid to Restart School Operations | 84.938A | 105 | - | 1,608 |
| Total United States Department of Education | | | 1,764,043 | 20,983,044 |
| United States Department of Treasury | | | | |
| Passed through the Board of County Commissioners of Manatee County: Florida Division of Emergency Management (Presidentially Declared State of Emergency) (MC | 21.019 | Y2264 | - | 3,000,000 |
| Total Expenditures of Federal Awards | | | \$ 2,839,136 | \$ 77,302,056 |

Notes:

- (1) Basis of Presentation - The Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Manatee County District School Board under programs of the Federal government for the year end June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Account Policies - Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate - The District has not elected to use the 10 percent de minimus cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance: National School Lunch Program. Includes \$1,532,323 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) The District received reimbursement from Cares Act for prior year expenses for CFDA 21.109 in the amount of \$3,000,000.

1 Mill Referendum at Work:
The referendum is not a tax increase –
it's a renewal of the referendum
passed by Manatee County voters in
2018.



Fiscal Year
2021

