

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING DECEMBER 31, 2014

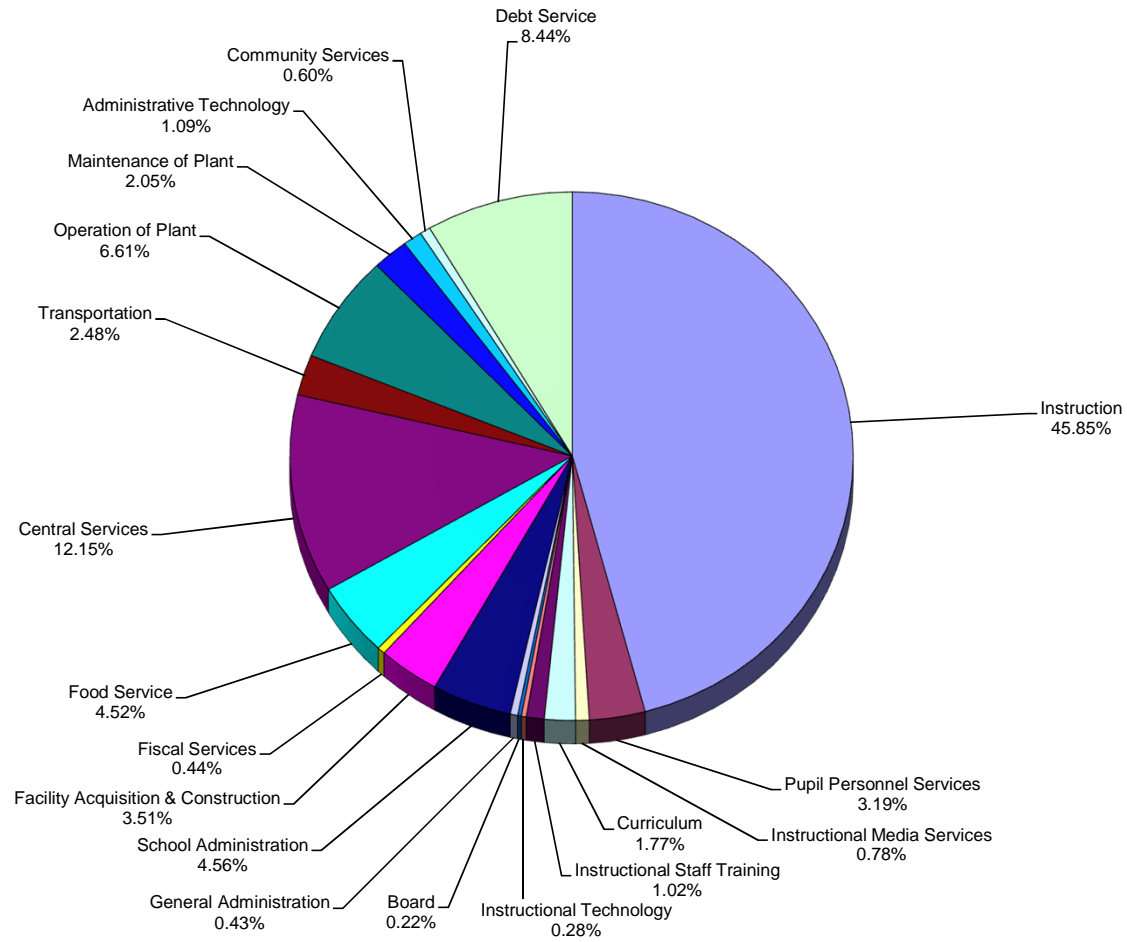
School Board of Manatee County
Combined Balance Sheet
As of December 31, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2014	TOTAL December 2013
Assets									
Current Assets									
Cash	\$ 36,006,478	\$ 7,787,338	\$ 11,718,671	\$ (3,411,421)	\$ (2,804,420)	\$ 19,471,424	\$ 89,988	\$ 68,858,058	\$ 53,637,766
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	949,236	-	-	1,609,180	866	17,463	-	2,576,745	2,424,298
Due From/(To)	-	-	-	-	-	-	-	-	-
Inventory	760,541	-	-	317,889	-	-	-	1,078,430	1,052,163
Investments	46,838,664	1,651,500	7,387,903	9,457,764	-	-	101,264	65,437,095	66,290,914
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	71,159
Due From Other Agencies	800,000	-	827,659	-	2,897,692	-	-	4,525,351	3,140,171
Total Assets	\$ 85,354,919	\$ 9,438,838	\$ 19,934,233	\$ 7,973,412	\$ 94,138	\$ 19,488,887	\$ 191,252	\$ 142,475,679	\$ 126,616,471
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 2,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,948	\$ 1,659,197
Payroll Deductions & WH	2,435,963	-	-	-	-	-	-	2,435,963	72,909
Accounts Payable	1,335,153	-	183,838	496,021	94,138	5,065,220	111,488	7,285,858	6,447,460
Construction Payable	-	-	-	-	-	-	-	-	-
Retainage Payable	-	-	247	-	-	-	-	247	-
Other Current Liabilities									
Matured Interest Payable	-	3,069,018	-	-	-	-	-	3,069,018	4,222,579
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	5,831	-	-	-	-	-	-	5,831	1,621
Estimated Unpaid Claims	-	-	-	-	-	10,754,137	-	10,754,137	10,282,570
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	32,000,000	-	-	-	-	-	-	32,000,000	50,000,000
Deferred Revenue	-	-	-	(57,118)	-	-	-	(57,118)	297,059
Total Liabilities	\$ 35,779,895	\$ 3,069,018	\$ 184,085	\$ 438,903	\$ 94,138	\$ 15,819,357	\$ 111,488	\$ 55,496,884	\$ 72,983,395
Fund Equity									
Revenue Over Expenditures	\$ 35,163,643	\$ 1,009,605	\$ 849,159	\$ 1,002,041	\$ -	\$ (2,468,549)	\$ 39,912	\$ 35,595,811	\$ 37,131,107
Nonspendable									
SBA Fund B	22,069	-	42,105	1,697	-	-	-	65,871	-
Inventories	708,654	-	-	317,889	-	-	-	1,026,543	1,598,160
Restricted									
State Required Carryover	1,513,821	-	-	-	-	-	-	1,513,821	180,838
Food Services	-	-	-	6,008,375	-	-	-	6,008,375	3,935,529
Debt Service	-	5,360,215	-	-	-	-	-	5,360,215	3,847,802
Capital Projects	-	-	13,404,451	-	-	-	-	13,404,451	12,282,911
Other Purposes	1,100,482	-	-	-	-	6,107,531	39,852	7,247,865	3,622,424
Assigned									
Encumbrances	973,008	-	5,454,433	204,507	-	30,548	-	6,662,496	-
Unassigned	10,093,347	-	-	-	-	-	-	10,093,347	(8,965,695)
Total Fund Equity	\$ 49,575,024	\$ 6,369,820	\$ 19,750,148	\$ 7,534,509	\$ -	\$ 3,669,530	\$ 79,764	\$ 86,978,795	\$ 53,633,076
Total Liab & Fund Equity	\$ 85,354,919	\$ 9,438,838	\$ 19,934,233	\$ 7,973,412	\$ 94,138	\$ 19,488,887	\$ 191,252	\$ 142,475,679	\$ 126,616,471

Combined Statement of Revenues and Expenditures
As of December 31, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2014	TOTAL December 2013
Revenue									
Federal Direct	\$ 186,091	\$ 466,399	\$ -	\$ -	\$ 1,425,578	\$ -	\$ -	\$ 2,078,068	\$ 1,794,744
Federal Through State	163,074	-	-	8,462,547	10,742,352	-	-	19,367,973	18,138,946
State	85,927,925	-	1,568,260	147,203	-	-	-	87,643,388	86,443,605
Local	<u>94,725,222</u>	<u>86,797</u>	<u>33,186,421</u>	<u>2,441,214</u>	<u>-</u>	<u>17,367,432</u>	<u>87,134</u>	<u>147,894,220</u>	<u>133,597,084</u>
Total Revenue	<u>\$ 181,002,312</u>	<u>\$ 553,196</u>	<u>\$ 34,754,681</u>	<u>\$ 11,050,964</u>	<u>\$ 12,167,930</u>	<u>\$ 17,367,432</u>	<u>\$ 87,134</u>	<u>\$ 256,983,649</u>	<u>\$ 239,974,379</u>
Expenditures									
Instruction	\$ 94,482,430	\$ -	\$ -	\$ -	\$ 7,326,049	\$ -	\$ 45,058	\$ 101,853,537	\$ 90,263,922
Pupil Personnel Services	6,259,337	-	-	-	832,186	-	2,042	7,093,565	7,043,626
Instructional Media Services	1,726,757	-	-	-	20	-	122	1,726,899	1,518,443
Curriculum	2,243,473	-	-	-	1,683,914	-	-	3,927,387	3,898,617
Instructional Staff Training	499,101	-	-	-	1,776,699	-	-	2,275,800	2,152,488
Instructional Technology	602,578	-	-	-	10,772	-	-	613,350	75,902
Board	478,805	-	-	-	-	-	-	478,805	614,558
General Administration	521,987	-	-	-	430,696	-	-	952,683	987,073
School Administration	10,132,052	-	-	-	3,857	-	-	10,135,909	9,115,025
Facility Acquisition & Construction	1,043,643	-	6,763,633	-	-	-	-	7,807,276	2,578,831
Fiscal Services	953,302	-	-	-	22,173	-	-	975,475	828,970
Food Services	-	-	-	10,048,923	-	-	-	10,048,923	9,977,768
Central Services	4,111,324	-	-	-	50,049	22,835,981	-	26,997,354	25,240,712
Transportation	5,492,267	-	-	-	18,997	-	-	5,511,264	5,598,410
Operation of Plant	14,673,408	-	-	-	12,518	-	-	14,685,926	14,736,186
Maintenance of Plant	4,554,248	-	-	-	-	-	-	4,554,248	3,931,889
Administrative Technology	2,431,293	-	-	-	-	-	-	2,431,293	2,753,786
Community Services	1,322,847	-	-	-	-	-	-	1,322,847	945,235
Debt Service	<u>42,983</u>	<u>18,702,314</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,745,297</u>	<u>20,598,532</u>
Total Expenditures	<u>\$ 151,571,835</u>	<u>\$ 18,702,314</u>	<u>\$ 6,763,633</u>	<u>\$ 10,048,923</u>	<u>\$ 12,167,930</u>	<u>\$ 22,835,981</u>	<u>\$ 47,222</u>	<u>\$ 222,137,838</u>	<u>\$ 202,859,973</u>
Excess (Deficiency) of Revenue over Expenditures	\$ 29,430,477	\$ (18,149,118)	\$ 27,991,048	\$ 1,002,041	\$ -	\$ (5,468,549)	\$ 39,912	\$ 34,845,811	\$ 37,114,406
Other Financing Sources (Uses)									
Other Financing Sources	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,750,000	\$ 16,701
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	7,983,166	19,158,723	-	-	-	-	-	27,141,889	25,599,253
Transfers Out	<u>(3,000,000)</u>	<u>-</u>	<u>(27,141,889)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,141,889)</u>	<u>(25,599,253)</u>
Total Other Financing Sources (Uses)	<u>\$ 5,733,166</u>	<u>\$ 19,158,723</u>	<u>\$ (27,141,889)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000,000</u>	<u>\$ -</u>	<u>\$ 750,000</u>	<u>\$ 16,701</u>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	<u>\$ 35,163,643</u>	<u>\$ 1,009,605</u>	<u>\$ 849,159</u>	<u>\$ 1,002,041</u>	<u>\$ -</u>	<u>\$ (2,468,549)</u>	<u>\$ 39,912</u>	<u>\$ 35,595,811</u>	<u>\$ 37,131,107</u>

Expenditures by Function - All Funds



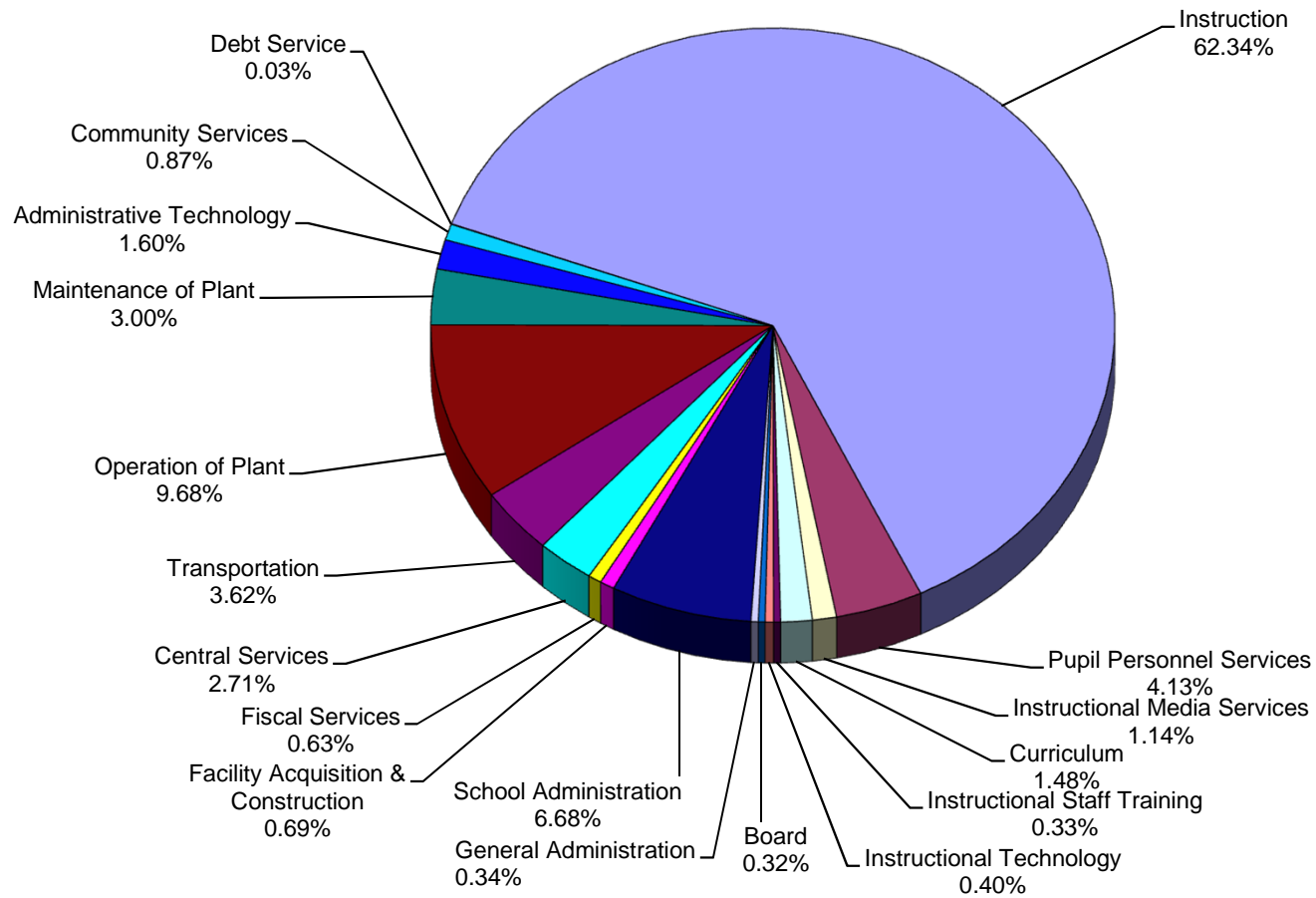
■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology	■ Board
■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service	■ Central Services	■ Transportation
■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service		

School Board of Manatee County

General Fund
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Federal Direct						
ROTC	525,000	525,000	184,681	340,319	35%	180,408
Miscellaneous Federal Direct	2,640	-	1,410	(1,410)	-	-
Total Federal Direct	527,640	525,000	186,091	338,909		180,408
Federal Through State						
Medicaid	1,800,000	1,800,000	138,395	1,661,605	8%	79,633
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	30,000	24,679	5,321	82%	14,621
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	-	-	-	-	80,969
Total Federal Through State	1,800,000	1,830,000	163,074	1,666,926		175,223
State						
FEFP	107,058,103	108,955,343	54,103,532	54,851,811	50%	53,761,675
Workforce Development	9,346,968	9,346,968	4,666,671	4,680,297	50%	4,536,478
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	22,000	22,000	-	22,000	0%	-
Teacher Lead Program	-	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	330,000	330,000	215,264	114,736	65%	206,362
Discretionary Lottery	-	461,238	-	461,238	0%	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,013,139	52,650,419	26,006,568	26,643,851	49%	25,895,580
School Recognition Funds	1,959,354	1,501,341	-	1,501,341	0%	-
Voluntary PreK Program	1,400,000	1,400,000	774,059	625,941	55%	743,565
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	(6,250)
Other Miscellaneous State Revenue	300,000	638,250	161,831	476,419	25%	196,567
Total State	172,429,564	175,305,559	85,927,925	89,377,634		85,333,977
Local						
District School Taxes	160,172,585	160,172,585	89,474,014	70,698,571	56%	79,860,457
Rent	400,000	459,541	146,042	313,499	32%	206,892
Interest on Investments	50,000	50,000	6,628	43,372	13%	19,205
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	-	4,610	4,709	(99)	102%	7,668
Vending Sales	-	10,000	2,175	7,825	22%	(14,996)
Post Secondary Vocational Ed Course Fees	2,200,000	3,116,989	929,622	2,187,367	30%	6,447
Continuing Workforce Ed Fees	-	12,129	12,129	-	100%	-
Capital Improvement Fees	-	43,722	43,542	180	100%	-
Other School Class Fees	-	49,487	49,670	(183)	100%	15
School Age Child Care Fees	-	4,978,005	1,474,001	3,504,004	30%	-
Charges for Services	1,000,000	999,427	390,137	609,290	39%	463,546
Bus Fees	710,000	710,000	322,000	388,000	45%	321,268
Activity Bus Fees	48,000	48,000	74,566	(26,566)	155%	29,877
Sale of Junk	4,000	4,000	9	3,991	0%	-
Federal Indirect	1,100,000	1,100,000	435,153	664,847	40%	385,680
Other Miscellaneous Local Sources	7,940,571	4,617,759	859,276	3,758,483	19%	2,055,931
Refund of Prior Year Exp	-	-	298,572	(298,572)	-	5,755
Lost & Damaged Textbooks	4,000	8,005	4,452	3,553	56%	2,889
Food Service Indirect	302,500	302,500	198,525	103,975	66%	171,830
Total Local	173,931,656	176,686,759	94,725,222	81,961,537		83,522,464
Transfers In						
From Capital Project Funds	16,736,499	16,736,499	7,983,166	8,753,333	48%	4,297,643
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	3,000,000	3,000,000	750,000	2,250,000	25%	-
Insurance Loss Recovery	5,000	5,000	-	5,000	0%	16,701
Total Transfers In & Other Financing Sources	19,741,499	19,741,499	8,733,166	11,008,333		4,314,344
TOTAL REVENUES	\$ 368,430,359	\$ 374,088,817	\$ 189,735,478	\$ 184,353,339	51%	\$ 173,526,416
EXPENDITURES						
Expenditures By Function						
Instruction	238,919,890	234,697,350	94,482,430	140,214,920	40%	84,375,946
Pupil Personnel Services	16,873,336	16,437,838	6,259,337	10,178,501	38%	5,786,854
Instructional Media Services	4,505,056	4,641,552	1,726,757	2,914,795	37%	1,518,443
Curriculum	4,745,506	5,412,339	2,243,473	3,168,866	41%	2,341,305
Instructional Staff Training	2,198,633	2,466,992	499,101	1,967,891	20%	368,041
Instructional Technology	64,877	690,354	602,578	87,776	87%	75,902
Board	1,159,303	1,183,088	478,805	704,283	40%	614,558
General Administration	1,535,032	1,845,110	521,987	1,323,123	28%	609,229
School Administration	22,650,403	22,469,795	10,132,052	12,337,743	45%	9,105,064
Facility Acquisition & Construction	2,615,521	3,168,935	1,043,643	2,125,292	33%	1,112,884
Fiscal Services	2,697,459	2,749,562	953,302	1,796,260	35%	805,259
Food Service	-	-	-	-	-	-
Central Services	7,996,174	8,794,764	4,111,324	4,683,440	47%	3,282,616
Transportation	12,676,395	12,801,887	5,492,267	7,309,620	43%	5,569,694
Operation of Plant	27,521,734	29,722,509	14,673,408	15,049,101	49%	14,728,337
Maintenance of Plant	10,932,619	10,738,734	4,554,248	6,184,486	42%	3,931,889
Administrative Technology	6,418,985	7,164,477	2,431,293	4,733,184	34%	2,753,786
Community Services	2,330,817	3,514,912	1,322,847	2,192,065	38%	945,235
Debt Service	500,000	500,000	42,983	457,017	9%	34,435
Total Expenditures by Function	366,341,740	369,000,198	151,571,835	217,428,363		137,959,477
Transfers Out						
To Internal Service Fund (Health)	-	3,000,000	3,000,000	-	100%	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,500,000	16,500,000	-	16,500,000	0%	-
Total Transfers Out & Appropriations	16,500,000	19,500,000	3,000,000	16,500,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 382,841,740	\$ 388,500,198	\$ 154,571,835	\$ 233,928,363	40%	\$ 137,959,477
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
Beginning Fund Balance	14,411,381	14,411,381	14,411,381			(7,503,057)
Balance	\$ -	\$ -	\$ 49,575,024			\$ 28,063,882

Expenditures by Function - General Fund



■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Central Services
■ Transportation	■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service

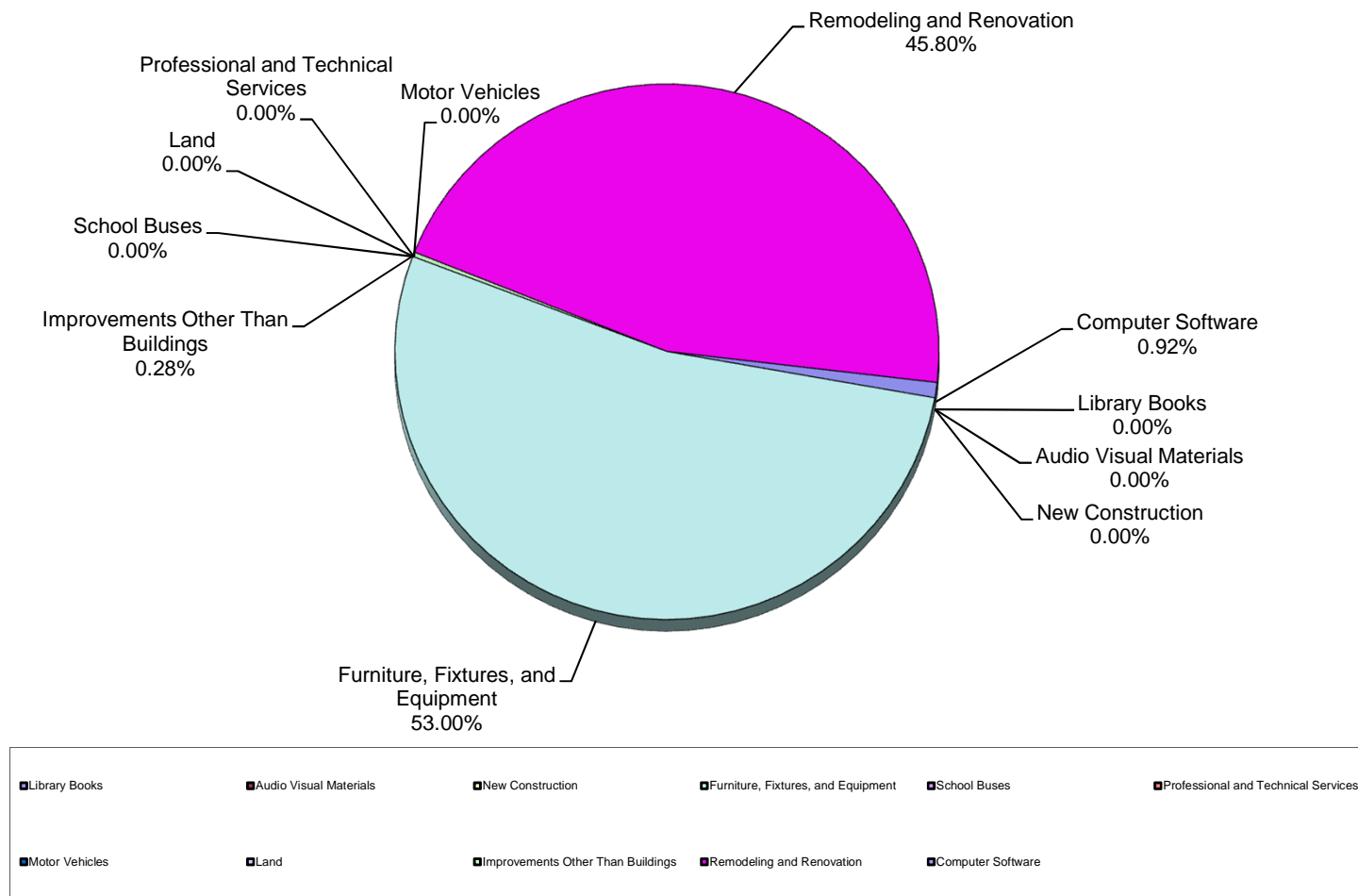
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	466,399	466,399	-		545,400
Total Federal Direct	-	466,399	466,399	-		545,400
State						
CO&DS W/H Bonds	1,647,500	1,647,500	-	1,647,500	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,647,500	1,647,500	-	1,647,500		-
Local						
Interest on Investments	-	86,797	86,797	-	100%	114,231
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	86,797	86,797	-		114,231
Transfers In						
From Capital Project Funds	35,715,000	35,715,000	19,158,723	16,556,277	54%	21,301,610
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	35,715,000	35,715,000	19,158,723	16,556,277		21,301,610
TOTAL REVENUES	\$ 37,362,500	\$ 37,915,696	\$ 19,711,919	\$ 18,203,777	52%	\$ 21,961,241
EXPENDITURES						
Debt Service						
Redemption of Principal	27,677,913	27,578,684	14,495,000	13,083,684	53%	14,895,000
Interest	9,632,211	10,135,191	4,129,508	6,005,683	41%	5,660,347
Dues and Fees	52,376	115,177	77,806	37,371	68%	8,750
Pmts to Refunding Bond Escrow	-	-	-	-		-
Total Debt Service	37,362,500	37,829,052	18,702,314	19,126,738		20,564,097
Appropriations						
Unappropriated Fund Balance	5,360,215	5,446,859	-	5,446,859		-
Total Appropriations	5,360,215	5,446,859	-	5,446,859		-
TOTAL EXPENDITURES	\$ 42,722,715	\$ 43,275,911	\$ 18,702,314	\$ 24,573,597	43%	\$ 20,564,097
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (5,360,215)	\$ (5,360,215)	\$ 1,009,605			\$ 1,397,144
Beginning Fund Balance	5,360,215	5,360,215	5,360,215			3,847,802
Balance	\$ -	\$ -	\$ 6,369,820			\$ 5,244,946

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	171,397	171,397	-	-	0%	-
Interest on Undist. CO&DS	-	-	-	-		-
Public Education Capital Outlay PECO	827,659	827,659	827,659	-	100%	-
Charter School Cap Outlay PECO	1,800,000	1,800,000	675,053	1,124,947	38%	920,020
Other Miscellaneous State Revenue	75,000	75,000	65,548	9,452	87%	41,391
Total State	2,874,056	2,874,056	1,568,260	1,134,399		961,411
Local						
District Capital Taxes	40,229,777	40,229,777	22,838,833	17,390,944	57%	19,727,719
Local Sales Tax	27,493,681	27,493,681	10,341,077	17,152,604	38%	9,612,158
Interest on Investments	-	6,511	6,511	-	100%	2,527
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	-	-	-	-		3,945
Refund of Prior Year Expense	-	-	-	-		-
Total Local	67,723,458	67,729,969	33,186,421	34,543,548		29,346,349
Other Financing Sources						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 70,597,514	\$ 70,604,025	\$ 34,754,681	\$ 35,677,947	49%	\$ 30,307,760
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	30,783,004	22,719,197	-	22,719,197	0%	-
Furniture, Fixtures, and Equipment	1,954,000	5,055,288	3,584,698	1,470,590	71%	311,021
School Buses	1,500,000	1,500,000	-	1,500,000	0%	-
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	-	-	-	-		-
Land	-	-	-	-		-
Improvements Other Than Buildings	5,359	32,517	18,657	13,860	57%	40,673
Remodeling and Renovation	3,804,641	8,129,169	3,098,010	5,031,159	38%	1,105,162
Computer Software	-	617,344	62,268	555,076	10%	9,091
Total Facility Acquisition & Construction	38,047,004	38,053,515	6,763,633	31,289,882		1,465,947
Debt Service						
Principal	-	-	-	-		-
Interest	-	-	-	-		-
Dues and Fees	-	-	-	-		-
Total Debt Service	-	-	-	-		-
Transfers Out						
To General Fund	15,736,499	15,736,499	7,983,166	7,753,333	51%	4,297,643
To Debt Service	35,715,000	35,715,000	19,158,723	16,556,277	54%	21,301,610
Total Transfers Out	51,451,499	51,451,499	27,141,889	24,309,610		25,599,253
TOTAL EXPENDITURES & TRANSFERS	\$ 89,498,503	\$ 89,505,014	\$ 33,905,522	\$ 55,599,492	38%	\$ 27,065,200
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (18,900,989)	\$ (18,900,989)	\$ 849,159			\$ 3,242,560
Beginning Fund Balance	18,900,989	18,900,989	18,900,989			11,732,911
Balance	\$ -	\$ -	\$ 19,750,148			\$ 14,975,471

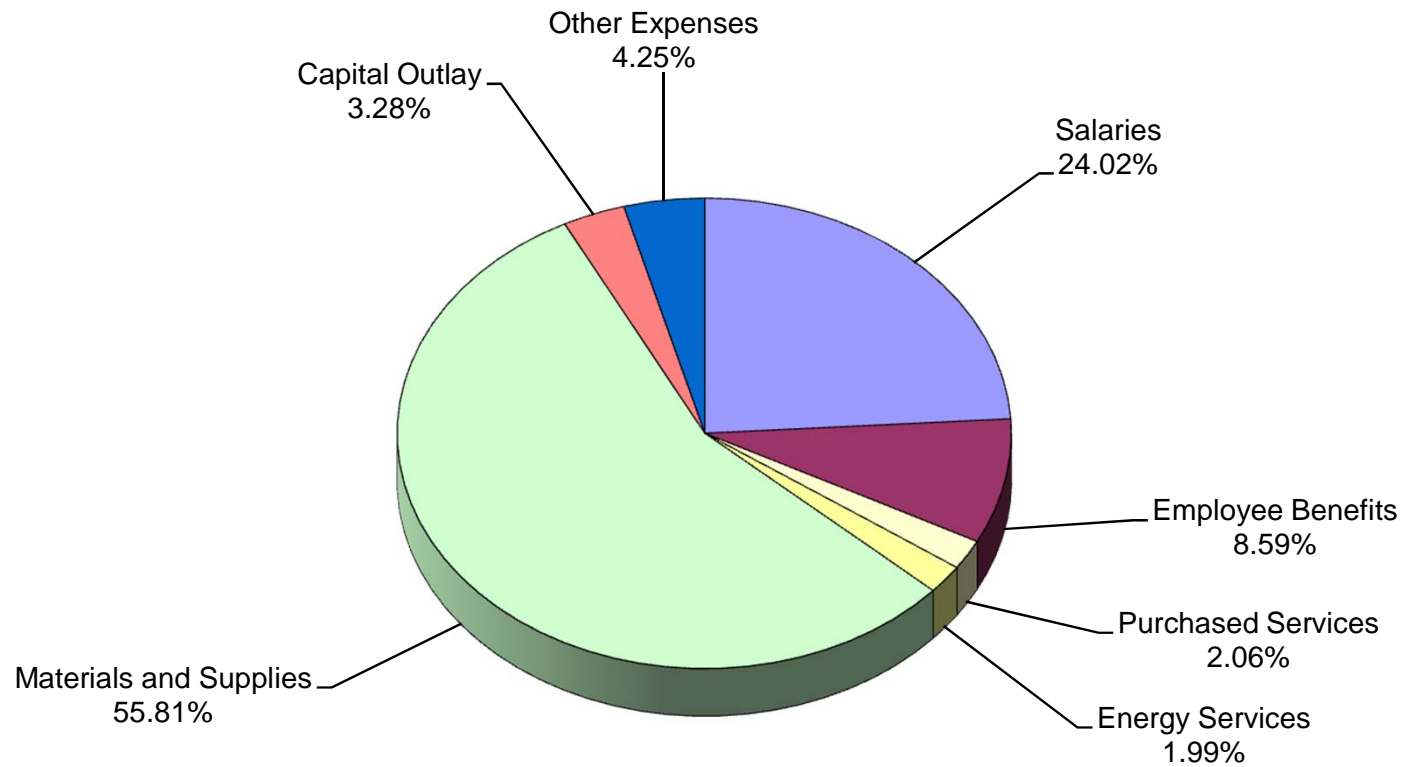
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	252,200	334,979	82,779	252,200	25%	101,660
School Lunch Reimbursement	13,753,200	13,753,200	5,864,466	7,888,734	43%	5,287,068
School Breakfast Reimbursement	4,767,000	4,767,000	1,785,918	2,981,082	37%	1,632,326
After-School Snack Reimbursement	535,050	535,050	111,500	423,550	21%	209,354
School Supper Reimbursement	1,422,925	1,422,925	146,577	1,276,348	10%	245,765
USDA Donated Commodities	1,400,001	1,400,001	-	1,400,001	0%	269,106
Summer Food Service Program	379,467	379,467	459,133	(79,666)	121%	251,721
Other Food Service Revenue	<u>118,982</u>	<u>132,982</u>	<u>12,174</u>	<u>120,808</u>	9%	<u>38,002</u>
Total Federal Through State	22,628,825	22,725,604	8,462,547	14,263,057		8,035,002
State						
School Breakfast Supplement	138,433	138,433	67,102	71,331	48%	66,648
School Lunch Supplement	163,139	163,139	80,101	83,038	49%	81,569
Other Miscellaneous State	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
Total State	301,572	301,572	147,203	154,369		148,217
Local						
Interest on Investments	-	-	5,992	(5,992)		2,026
Student Lunches	3,432,650	3,432,650	1,253,609	2,179,041	37%	1,430,335
Student Breakfasts	336,600	336,600	77,084	259,516	23%	79,662
Adult Breakfast/Lunch	247,400	247,400	112,168	135,232	45%	113,723
Student/Adult Ala Carte	2,122,500	2,122,500	829,670	1,292,830	39%	978,887
Catering/Special	83,000	83,000	23,618	59,382	28%	12,882
Other Food Sales	-	-	-	-		-
Vending Sales	8,100	8,100	2,532	5,568	31%	3,081
Prepaid Adjustment	-	-	-	-		(19)
Cash Over/(Short)	-	-	(4,090)	4,090		(4,931)
Other Miscellaneous Local Sources	92,800	92,800	47,976	44,824	52%	51,907
Refund of Prior Year Expense	<u>-</u>	<u>-</u>	<u>92,655</u>	<u>(92,655)</u>		<u>-</u>
Total Local	6,323,050	6,323,050	2,441,214	3,881,836		2,667,553
TOTAL REVENUES	\$ 29,253,447	\$ 29,350,226	\$ 11,050,964	\$ 18,299,262	38%	\$ 10,850,772
EXPENDITURES						
Food Service						
Salaries	10,846,691	7,371,213	2,413,894	4,957,319	33%	2,269,420
Employee Benefits	-	3,483,803	863,604	2,620,199	25%	907,867
Purchased Services	-	522,620	206,506	316,114	40%	188,852
Energy Services	2,001,062	465,400	200,337	265,063	43%	216,497
Materials and Supplies	15,713,475	15,807,429	5,607,982	10,199,447	35%	5,845,577
Capital Outlay	697,175	739,175	329,946	409,229	45%	209,298
Other Expenses	<u>-</u>	<u>965,542</u>	<u>426,654</u>	<u>538,888</u>	44%	<u>340,257</u>
Total Food Service	29,258,403	29,355,182	10,048,923	19,306,259		9,977,768
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	<u>6,527,512</u>	<u>6,527,512</u>	<u>-</u>	<u>6,527,512</u>	0%	<u>-</u>
Total Appropriations	6,527,512	6,527,512	-	6,527,512		-
TOTAL EXPENDITURES	\$ 35,785,915	\$ 35,882,694	\$ 10,048,923	\$ 25,833,771	28%	\$ 9,977,768
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (6,532,468)	\$ (6,532,468)	\$ 1,002,041			\$ 873,004
Beginning Fund Balance	6,532,468	6,532,468	6,532,468			4,801,889
Balance	\$ -	\$ -	\$ 7,534,509			\$ 5,674,893

Expenditures by Object - Food Service Fund

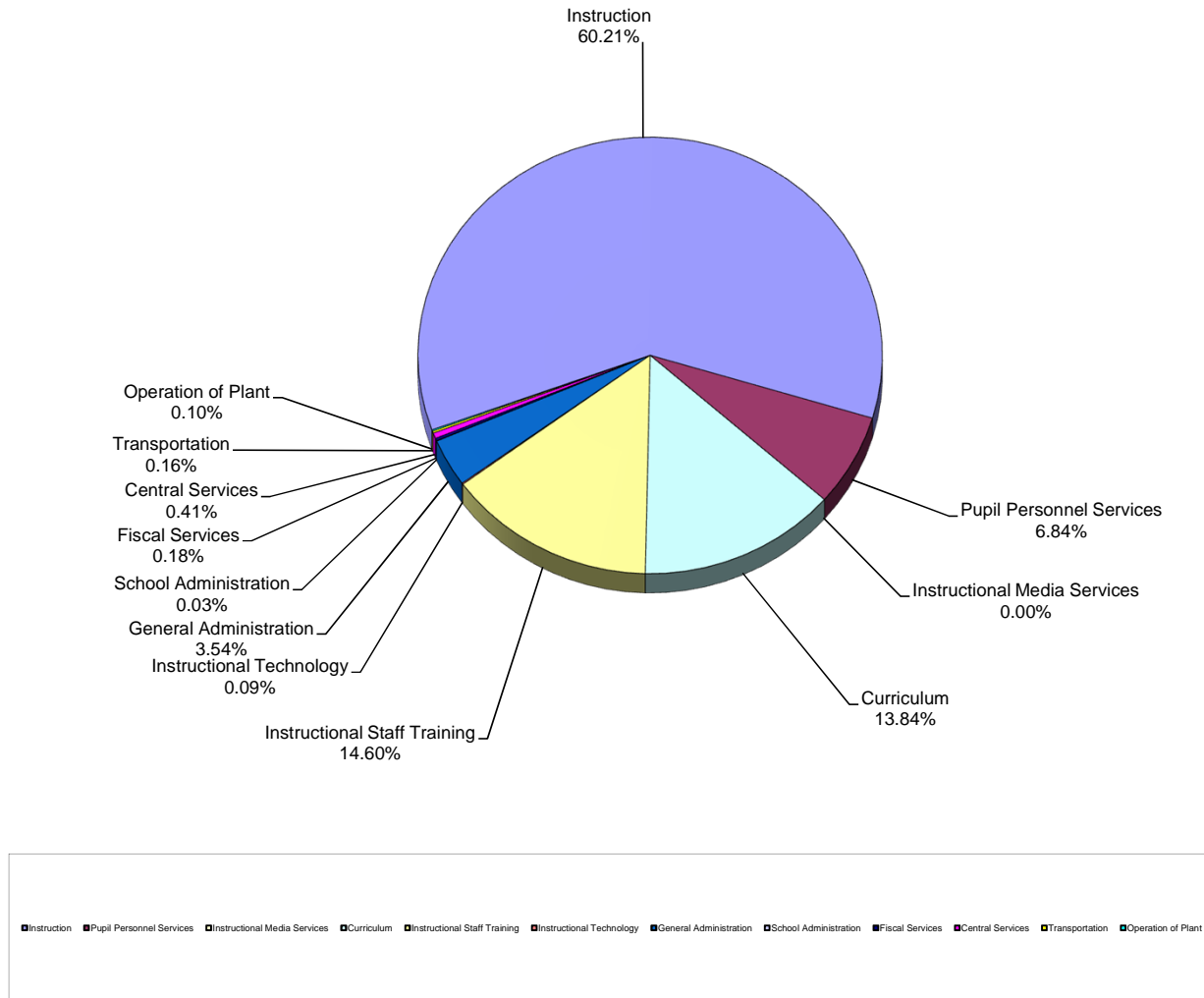


■ Salaries ■ Employee Benefits ■ Purchased Services ■ Energy Services ■ Materials and Supplies ■ Capital Outlay ■ Other Expenses

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Federal Direct						
Other Federal Direct	-	218,513	154,515	63,998	71%	230,290
Miscellaneous Federal Direct	-	1,388,705	1,271,063	117,642	92%	838,646
Total Federal Direct	-	1,607,218	1,425,578	181,640		1,068,936
Federal Through State						
Vocational Education Acts	51,890	654,253	190,316	463,937	29%	104,250
Race To The Top	15,998	295,471	270,802	24,669	92%	537,340
Job Training Partnership Act	408,642	302,627	129,103	173,524	43%	106,416
Teacher/Principal Training & Recruiting	-	959,609	2,236	957,373	0%	466,819
Eisenhower Math & Science	-	-	-	-		354
IDEA	8,784,904	13,500,398	4,928,781	8,571,617	37%	3,761,358
Elementary and Secondary Title I	11,228,139	14,395,340	3,730,063	10,665,277	26%	4,200,238
Adult General Education	82,383	611,452	290,400	321,052	47%	258,032
Federal Through Local	-	-	-	-		-
Other Federal Through State	1,019,779	2,897,379	789,737	2,107,642	27%	370,004
English Language Acquisition	393,229	1,049,975	410,914	639,061	39%	123,910
Total Federal Through State	21,984,964	34,666,504	10,742,352	23,924,152		9,928,721
TOTAL REVENUES	\$ 21,984,964	\$ 36,273,722	\$ 12,167,930	\$ 24,105,792	34%	\$ 10,997,657
EXPENDITURES						
Instruction	9,811,222	19,242,073	7,326,049	11,916,024	38%	5,827,419
Pupil Personnel Services	4,023,967	2,615,023	832,186	1,782,837	32%	1,256,772
Instructional Media Services	35,149	8,026	20	8,006	0%	-
Curriculum	3,806,905	5,072,215	1,683,914	3,388,301	33%	1,557,312
Instructional Staff Training	4,128,432	7,325,545	1,776,699	5,548,846	24%	1,784,447
Board	-	10,773	10,772	1	100%	-
General Administration	13,816	1,503,124	430,696	1,072,428	29%	377,844
School Administration	-	9,358	3,857	5,501	41%	9,961
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	3,034	49,204	22,173	27,031	45%	23,711
Food Service	-	-	-	-		-
Central Services	81,540	232,301	50,049	182,252	22%	123,626
Transportation	80,899	193,562	18,997	174,565	10%	28,716
Operation of Plant	-	12,518	12,518	-	100%	7,849
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 21,984,964	\$ 36,273,722	\$ 12,167,930	\$ 24,105,792	34%	\$ 10,997,657
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance						
	-	-	-			-
Balance						
	\$ -	\$ -	\$ -			\$ -

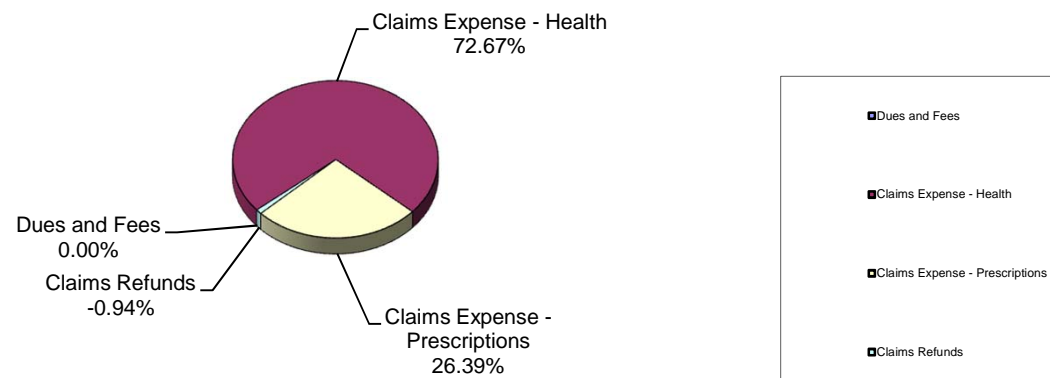
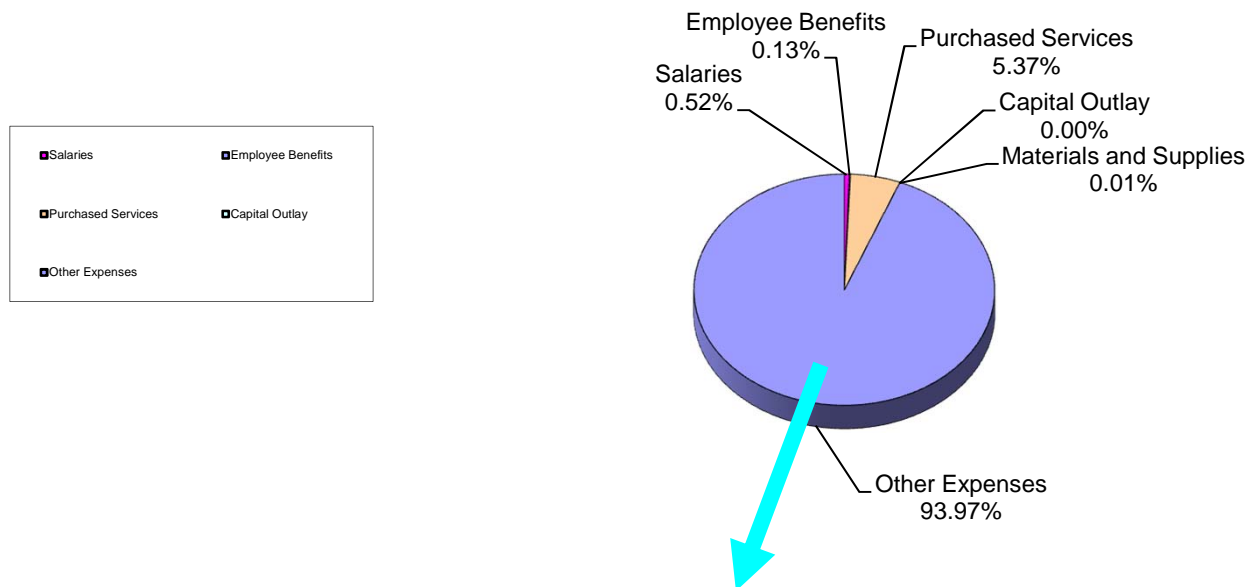
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,312,607	30,380,897	10,957,895	19,423,002	36%	10,680,485
Premium - Employee	-	12,462,914	3,697,320	8,765,594	30%	3,719,850
Premium - Retiree	-	3,197,382	1,408,588	1,788,794	44%	1,390,671
Premium - Leave/COBRA	-	271,414	105,137	166,277	39%	155,015
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	1,534	2,631	(1,097)	172%	6,018
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	46,312,607	46,314,141	16,171,571	30,142,570		15,952,039
Transfers in						
From General Fund	-	3,000,000	3,000,000	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Transfers In & Other Financing Sources	-	3,000,000	3,000,000	-		-
TOTAL REVENUES	\$ 46,312,607	\$ 49,314,141	\$ 19,171,571	\$ 30,142,570	39%	\$ 15,952,039
EXPENDITURES						
Central Services						
Salaries		318,213	111,926	206,287	35%	95,352
Employee Benefits		80,794	28,575	52,219	35%	28,151
Purchased Services	3,665,588	3,340,511	1,149,430	2,191,081	34%	1,295,053
Materials and Supplies	-	24,034	1,255	22,779	5%	449
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	1,000	204	796	20%	9,543
Subs for ATD	-	1,170	534	636	46%	-
Claims Expense - Health	40,762,490	29,482,333	14,892,080	14,590,253	51%	14,294,569
Claims Expense - Prescriptions	-	12,365,630	5,407,573	6,958,057	44%	5,238,031
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(132,456)	(3,649)	(128,807)	3%	-
Claims Refunds - Prescriptions	-	(953,018)	(189,936)	(763,082)	20%	(455,818)
Total Other Expenses	40,762,490	40,764,659	20,106,806	20,657,853		19,086,325
Total Central Services	44,428,078	44,528,211	21,397,992	23,130,219		20,505,330
Appropriations						
Unappropriated Fund Balance	6,969,299	9,870,699	-	9,870,699	0%	-
Total Appropriations	6,969,299	9,870,699	-	9,870,699		-
TOTAL EXPENDITURES	\$ 51,397,377	\$ 54,398,910	\$ 21,397,992	\$ 33,000,918	39%	\$ 20,505,330
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (5,084,769)	\$ (5,084,769)	\$ (2,226,421)			\$ (4,553,291)
Beginning Fund Balance	5,084,769	5,084,769	5,084,769			5,303,054
Balance	\$ -	\$ -	\$ 2,858,348			\$ 749,763

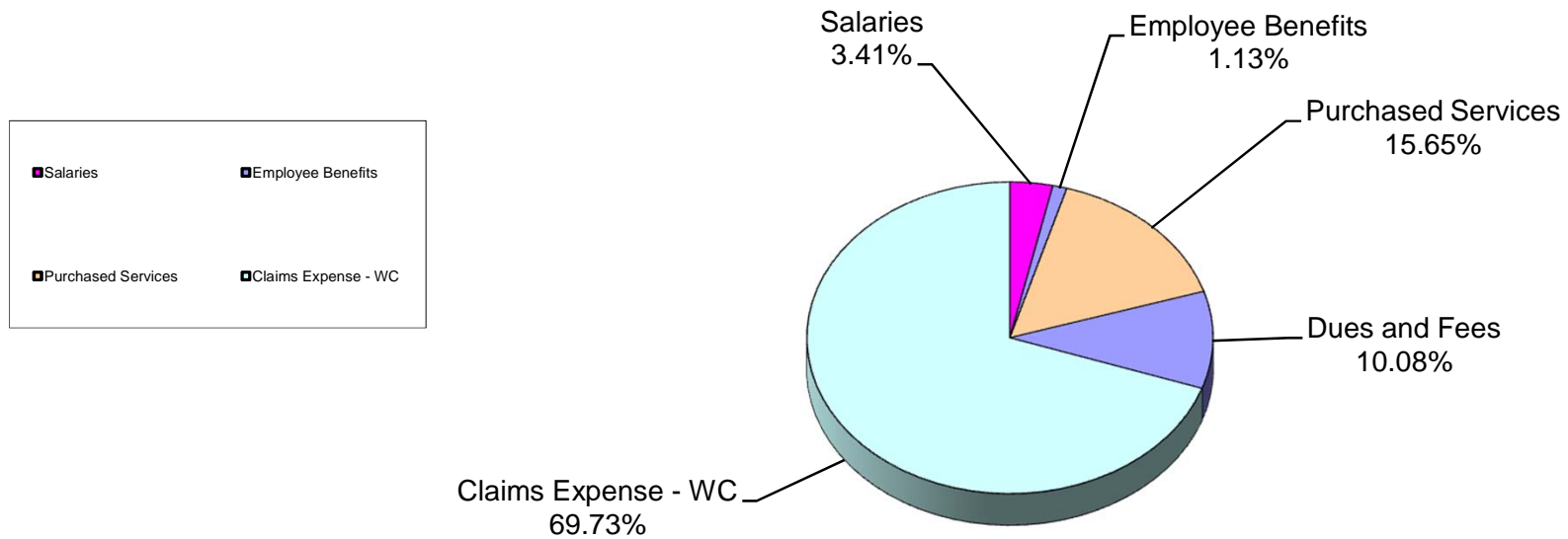
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Local						
Premium - Employer	1,975,580	1,975,580	1,195,861	779,719	61%	1,993,802
Total Local	1,975,580	1,975,580	1,195,861	779,719		1,993,802
	\$ 1,975,580	\$ 1,975,580	\$ 1,195,861	\$ 779,719		\$ 1,993,802
EXPENDITURES						
Central Services						
Salaries	-	143,953	50,330	93,623	35%	14,297
Employee Benefits	-	56,059	16,655	39,404	30%	4,328
Purchased Services	924,560	254,412	231,003	23,409	91%	-
Other Expenses						
Dues and Fees	-	470,136	148,856	321,280	32%	274,099
Claims Expense - Workers' Comp	1,207,832	1,207,832	1,029,378	178,454	85%	1,036,416
Claim Refunds	-	-	(38,233)	38,233		-
	1,207,832	1,677,968	1,140,001	537,967		1,310,515
Total Central Services	2,132,392	2,132,392	1,437,989	694,403	67%	1,329,140
Appropriations						
Unappropriated Fund Balance	896,498	896,498	-	896,498	0%	-
Total Appropriations	896,498	896,498	-	896,498		-
TOTAL EXPENDITURES	\$ 3,028,890	\$ 3,028,890	\$ 1,437,989	\$ 1,590,901		\$ 1,329,140
Excess (Deficiency) of Revenue over						
Expenditures & Financing Sources (Uses)	\$ (1,053,310)	\$ (1,053,310)	\$ (242,128)			\$ 664,662
Beginning Fund Balance	1,053,310	1,053,310	1,053,310			(1,712,448)
Balance	\$ -	\$ -	\$ 811,182			\$ (1,047,786)

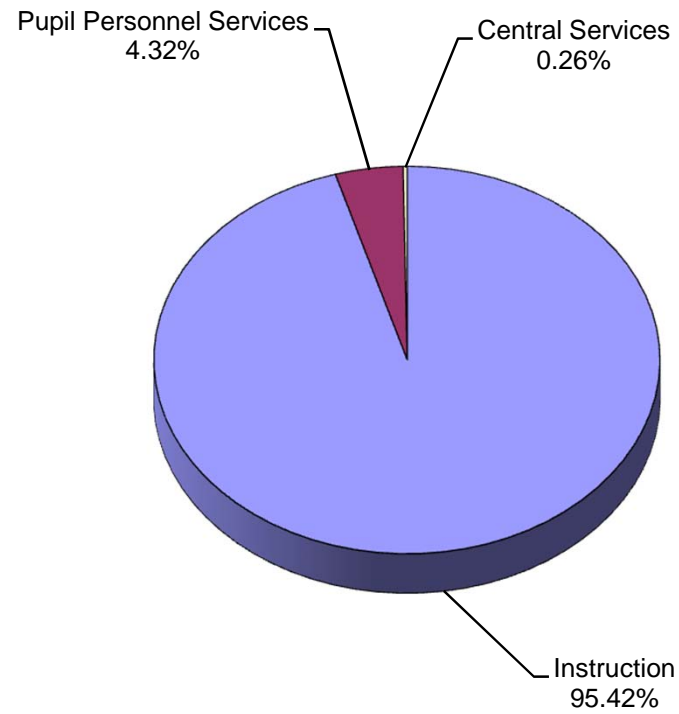
Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of December 31, 2014

	Original Budget	Current Budget	YTD as of December 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2013
REVENUES						
Local						
Interest on Investments	-	-	26	(26)		-
Gifts, Grants, & Bequests	-	25	25	-	100%	646
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	166,502	66,584	87,083	(20,499)	131%	-
Total Local	166,502	66,609	87,134	(20,525)		646
TOTAL REVENUES	\$ 166,502	\$ 66,609	\$ 87,134	\$ (20,525)	131%	\$ 646
EXPENDITURES						
Instruction	191,556	91,636	45,058	46,578	49%	60,557
Pupil Personnel Services	7,565	7,590	2,042	5,548	27%	-
Central Services	7,233	7,235	122	7,113	2%	-
Transportation	-	-	-	-		-
Total Trust and Agency	206,354	106,461	47,222	59,239		60,557
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 206,354	\$ 106,461	\$ 47,222	\$ 59,239	44%	\$ 60,557
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (39,852)	\$ (39,852)	\$ 39,912			\$ (59,911)
Beginning Fund Balance	39,852	39,852	39,852			31,818
Balance	\$ -	\$ -	\$ 79,764			\$ (28,093)

Expenditures by Function - Trust and Agency Funds



■ Instruction

■ Pupil Personnel Services

■ Central Services