

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING FEBRUARY 28, 2015

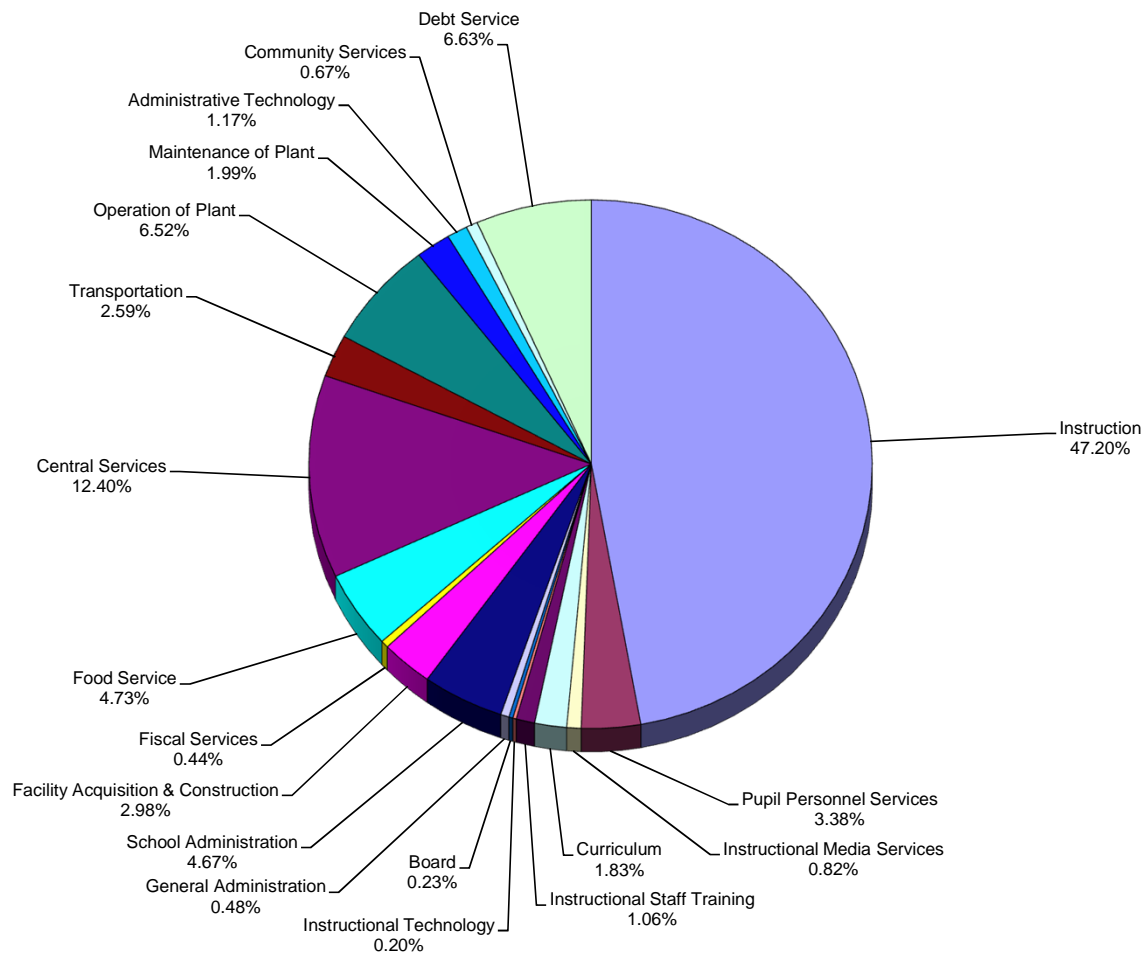
School Board of Manatee County
Combined Balance Sheet
As of February 28, 2015

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2015	TOTAL February 2014
Assets									
Current Assets									
Cash	\$ 53,873,530	\$ 4,719,639	\$ 26,852,704	\$ (6,430,095)	\$ (4,891,423)	\$ 17,905,213	\$ 100,854	\$ 92,130,422	\$ 77,465,306
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	873,695	-	-	2,027,788	866	16,036	-	2,918,385	2,870,076
Due From/(To)	-	-	-	-	-	-	-	-	-
Inventory	734,204	-	-	317,889	-	-	-	1,052,093	1,054,035
Investments	57,450,135	1,651,913	8,103,532	12,637,471	-	-	101,294	79,944,345	52,105,344
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	-	-	437,863	-	4,940,941	-	-	5,378,804	2,930,290
Total Assets	\$ 112,931,564	\$ 6,371,552	\$ 35,394,099	\$ 8,553,053	\$ 50,384	\$ 17,921,249	\$ 202,148	\$ 181,424,049	\$ 136,425,051
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 1,875,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,875,129	\$ 1,697,208
Payroll Deductions & WH	105,627	-	-	-	-	-	-	105,627	53,148
Accounts Payable	1,249,280	-	-	480,911	50,384	4,851,433	101,343	6,733,351	6,120,196
Construction Payable	-	-	28,566	-	-	-	-	28,566	-
Retainage Payable	-	-	247	-	-	-	-	247	-
Other Current Liabilities									
Matured Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	289	-	-	-	-	-	-	289	5,474
Estimated Unpaid Claims	-	-	-	-	-	10,754,137	-	10,754,137	10,282,570
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	32,000,000	-	-	-	-	-	-	32,000,000	10,000,000
Deferred Revenue	-	-	-	(31,756)	-	-	-	(31,756)	314,775
Total Liabilities	\$ 35,230,325	\$ -	\$ 28,813	\$ 449,155	\$ 50,384	\$ 15,605,570	\$ 101,343	\$ 51,465,590	\$ 28,473,371
Fund Equity									
Revenue Over Expenditures	\$ 63,289,858	\$ 1,011,337	\$ 16,464,297	\$ 1,571,430	\$ -	\$ (3,822,400)	\$ 60,953	\$ 78,575,475	\$ 91,449,711
Nonspendable									
SBA Fund B	22,069	-	42,105	1,697	-	-	-	65,871	383,529
Inventories	708,654	-	-	317,889	-	-	-	1,026,543	1,598,160
Restricted									
State Required Carryover	1,513,821	-	-	-	-	-	-	1,513,821	180,838
Food Services	-	-	-	6,008,375	-	-	-	6,008,375	3,929,626
Debt Service	-	5,360,215	-	-	-	-	-	5,360,215	3,847,802
Capital Projects	-	-	13,404,451	-	-	-	-	13,404,451	11,574,021
Other Purposes	1,100,482	-	-	-	-	6,107,531	39,852	7,247,865	3,622,424
Assigned									
Encumbrances	973,008	-	5,454,433	204,507	-	30,548	-	6,662,496	-
Unassigned	10,093,347	-	-	-	-	-	-	10,093,347	(8,634,431)
Total Fund Equity	\$ 77,701,239	\$ 6,371,552	\$ 35,365,286	\$ 8,103,898	\$ -	\$ 2,315,679	\$ 100,805	\$ 129,958,459	\$ 107,951,680
Total Liab & Fund Equity	\$ 112,931,564	\$ 6,371,552	\$ 35,394,099	\$ 8,553,053	\$ 50,384	\$ 17,921,249	\$ 202,148	\$ 181,424,049	\$ 136,425,051

School Board of Manatee County
Combined Statement of Revenues and Expenditures
As of February 28, 2015

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2015	TOTAL February 2014
Revenue									
Federal Direct	\$ 280,175	\$ 466,399	\$ -	\$ -	\$ 1,482,722	\$ -	\$ -	\$ 2,229,296	\$ 2,163,320
Federal Through State	288,567	-	-	12,046,583	14,737,662	-	-	27,072,812	26,089,719
State	113,894,082	-	1,973,819	147,203	-	-	-	116,015,104	113,093,395
Local	<u>150,271,865</u>	<u>88,528</u>	<u>52,091,473</u>	<u>3,500,909</u>	<u>-</u>	<u>24,883,838</u>	<u>108,352</u>	<u>230,944,965</u>	<u>220,292,267</u>
Total Revenue	\$ 264,734,689	\$ 554,927	\$ 54,065,292	\$ 15,694,695	\$ 16,220,384	\$ 24,883,838	\$ 108,352	\$ 376,262,177	\$ 361,638,701
Expenditures									
Instruction	\$ 131,236,484	\$ -	\$ -	\$ -	\$ 9,565,825	\$ -	\$ 45,058	\$ 140,847,367	\$127,721,810
Pupil Personnel Services	8,927,971	-	-	-	1,159,303	-	2,219	10,089,493	10,002,001
Instructional Media Services	2,448,183	-	-	-	20	-	122	2,448,325	2,082,289
Curriculum	3,101,734	-	-	-	2,347,614	-	-	5,449,348	5,224,593
Instructional Staff Training	758,892	-	-	-	2,416,673	-	-	3,175,565	2,858,674
Instructional Technology	581,599	-	-	-	10,772	-	-	592,371	113,275
Board	694,943	-	-	-	-	-	-	694,943	912,265
General Administration	834,751	-	-	-	596,952	-	-	1,431,703	1,326,072
School Administration	13,932,685	-	-	-	3,857	-	-	13,936,542	12,509,168
Facility Acquisition & Construction	1,455,403	-	7,432,295	-	-	-	-	8,887,698	3,775,023
Fiscal Services	1,288,908	-	-	-	28,080	-	-	1,316,988	1,152,367
Food Services	-	-	-	14,123,265	-	-	-	14,123,265	13,776,616
Central Services	5,246,301	-	-	-	57,528	31,706,238	-	37,010,067	31,080,910
Transportation	7,719,764	-	-	-	21,242	-	-	7,741,006	8,035,764
Operation of Plant	19,437,850	-	-	-	12,518	-	-	19,450,368	19,628,699
Maintenance of Plant	5,952,793	-	-	-	-	-	-	5,952,793	5,251,087
Administrative Technology	3,501,071	-	-	-	-	-	-	3,501,071	3,410,120
Community Services	1,990,676	-	-	-	-	-	-	1,990,676	1,394,995
Debt Service	<u>42,983</u>	<u>19,754,129</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,797,112</u>	<u>21,349,963</u>
Total Expenditures	\$ 209,152,991	\$ 19,754,129	\$ 7,432,295	\$ 14,123,265	\$ 16,220,384	\$ 31,706,238	\$ 47,399	\$ 298,436,701	\$ 271,605,691
Excess (Deficiency) of Revenue over Expenditures	\$ 55,581,698	\$ (19,199,202)	\$ 46,632,997	\$ 1,571,430	\$ -	\$ (6,822,400)	\$ 60,953	\$ 77,825,476	\$ 90,033,010
Other Financing Sources (Uses)									
Other Financing Sources	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 3,750,000	\$ 1,416,701
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	9,958,160	20,210,539	-	-	-	-	-	30,168,699	26,842,749
Transfers Out	<u>(3,000,000)</u>	<u>-</u>	<u>(30,168,700)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,168,700)</u>	<u>(26,842,749)</u>
Total Other Financing Sources (Uses)	\$ 7,708,160	\$ 20,210,539	\$ (30,168,700)	\$ -	\$ -	\$ 3,000,000	\$ -	\$ 749,999	\$ 1,416,701
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 63,289,858	\$ 1,011,337	\$ 16,464,297	\$ 1,571,430	\$ -	\$ (3,822,400)	\$ 60,953	\$ 78,575,475	\$ 91,449,711

Expenditures by Function - All Funds

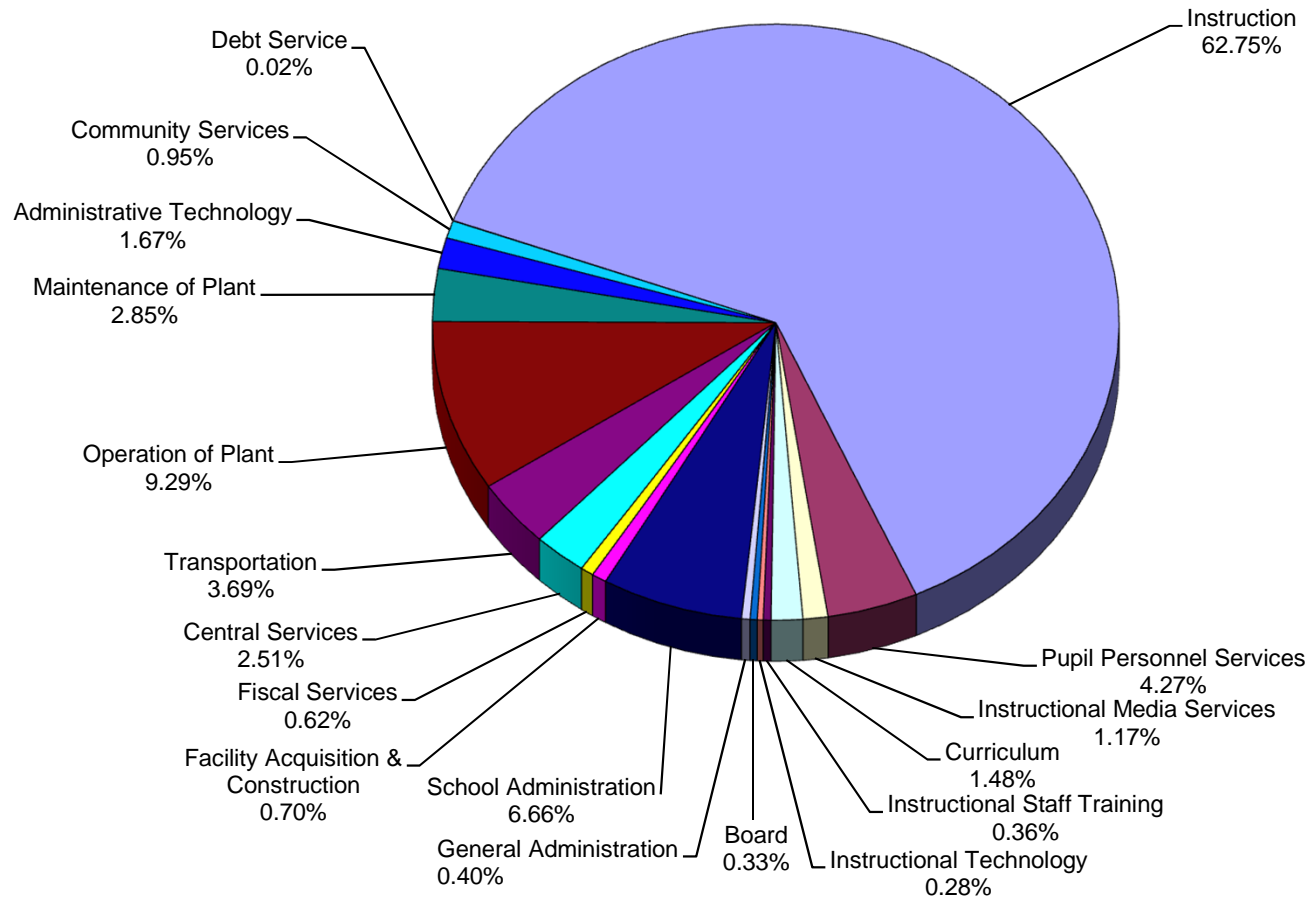


■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology	■ Board
■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service	■ Central Services	■ Transportation
■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service		

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Federal Direct						
ROTC	525,000	525,000	278,765	246,235	53%	329,175
Miscellaneous Federal Direct	2,640	-	1,410	(1,410)	-	-
Total Federal Direct	527,640	525,000	280,175	244,825		329,175
Federal Through State						
Medicaid	1,800,000	1,800,000	263,888	1,536,112	15%	384,761
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	30,000	24,679	5,321	82%	25,000
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	-	-	-	-	82,469
Total Federal Through State	1,800,000	1,830,000	288,567	1,541,433		492,230
State						
FEFP	107,058,103	108,955,344	71,154,944	37,800,400	65%	69,879,202
Workforce Development	9,346,968	9,346,968	6,221,471	3,125,497	67%	6,047,771
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	22,000	22,000	-	22,000	0%	-
Teacher Lead Program	-	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	330,000	330,000	295,997	34,003	90%	292,391
Discretionary Lottery	-	461,238	-	461,238	0%	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,013,139	52,650,419	34,887,852	17,762,567	66%	34,371,664
School Recognition Funds	1,959,354	1,501,341	-	1,501,341	0%	-
Voluntary PreK Program	1,400,000	1,400,000	1,090,023	309,977	78%	857,815
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	(6,250)
Other Miscellaneous State Revenue	300,000	770,889	243,795	527,094	32%	248,034
Total State	172,429,564	175,438,199	113,894,082	61,544,117		111,690,627
Local						
District School Taxes	160,172,585	160,172,585	142,625,063	17,547,522	89%	135,765,394
Rent	400,000	459,541	204,698	254,843	45%	285,956
Interest on Investments	50,000	50,000	16,728	33,272	33%	40,020
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	-	4,660	4,759	(99)	102%	12,568
Vending Sales	-	10,000	2,806	7,194	28%	(14,115)
Post Secondary Vocational Ed Course Fees	2,200,000	3,327,457	1,152,721	2,174,736	35%	1,012,727
Continuing Workforce Ed Fees	-	12,129	12,129	-	100%	-
Capital Improvement Fees	-	54,318	53,958	360	99%	50,000
Other School Class Fees	-	60,128	60,491	(363)	101%	50,015
School Age Child Care Fees	-	4,978,005	2,558,162	2,419,843	51%	-
Charges for Services	1,000,000	999,427	531,044	468,383	53%	652,250
Bus Fees	710,000	710,000	530,334	179,666	75%	480,177
Activity Bus Fees	48,000	48,000	103,434	(55,434)	215%	43,555
Sale of Junk	4,000	4,000	9	3,991	0%	4,129
Federal Indirect	1,100,000	1,100,000	603,343	496,657	55%	539,560
Other Miscellaneous Local Sources	7,940,571	4,770,484	1,228,321	3,542,163	26%	3,329,990
Refund of Prior Year Exp	-	-	298,572	(298,572)	-	(1,394,420)
Lost & Damaged Textbooks	4,000	8,005	4,452	3,553	56%	2,889
Food Service Indirect	302,500	302,500	280,841	21,659	93%	243,898
Total Local	173,931,656	177,071,239	150,271,865	26,799,374		141,104,593
Transfers In						
From Capital Project Funds	16,736,499	16,736,499	9,958,160	6,778,339	59%	4,789,707
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	3,000,000	3,000,000	750,000	2,250,000	25%	1,400,000
Insurance Loss Recovery	5,000	5,000	-	5,000	0%	16,701
Total Transfers In & Other Financing Sources	19,741,499	19,741,499	10,708,160	9,033,339		6,206,408
TOTAL REVENUES	\$ 368,430,359	\$ 374,605,937	\$ 275,442,849	\$ 99,163,088	74%	\$ 259,823,033
EXPENDITURES						
Expenditures By Function						
Instruction	238,919,890	234,834,622	131,236,484	103,598,138	56%	119,447,253
Pupil Personnel Services	16,873,336	16,532,861	8,927,971	7,604,890	54%	8,034,582
Instructional Media Services	4,505,056	4,767,958	2,448,183	2,319,775	51%	2,082,241
Curriculum	4,745,506	5,471,257	3,101,734	2,369,523	57%	3,052,325
Instructional Staff Training	2,198,633	2,568,675	758,892	1,809,783	30%	419,185
Instructional Technology	64,877	581,599	581,599	-	100%	110,441
Board	1,159,303	1,223,991	694,943	529,048	57%	912,265
General Administration	1,535,032	1,703,109	834,751	868,358	49%	797,765
School Administration	22,650,403	22,643,095	13,932,685	8,710,410	62%	12,506,140
Facility Acquisition & Construction	2,615,521	2,619,717	1,455,403	1,164,314	56%	1,524,600
Fiscal Services	2,697,459	2,536,371	1,288,908	1,247,463	51%	1,120,486
Food Service	-	-	-	-	-	-
Central Services	7,996,174	8,966,009	5,246,301	3,719,708	59%	4,461,413
Transportation	12,676,395	13,103,203	7,719,764	5,383,439	59%	7,997,586
Operation of Plant	27,521,734	30,025,243	19,437,850	10,587,393	65%	19,620,850
Maintenance of Plant	10,932,619	10,754,721	5,952,793	4,801,928	55%	5,251,087
Administrative Technology	6,418,985	7,169,657	3,501,071	3,668,586	49%	3,410,120
Community Services	2,330,817	3,515,230	1,990,676	1,524,554	57%	1,394,995
Debt Service	500,000	500,000	42,983	457,017	9%	34,435
Total Expenditures by Function	366,341,740	369,517,318	209,152,991	160,364,327		192,177,769
Transfers Out						
To Internal Service Fund (Health)	-	3,000,000	3,000,000	-	100%	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,500,000	16,500,000	-	16,500,000	0%	-
Total Transfers Out & Appropriations	16,500,000	19,500,000	3,000,000	16,500,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 382,841,740	\$ 389,017,318	\$ 212,152,991	\$ 176,864,327	55%	\$ 192,177,769
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
Beginning Fund Balance	14,411,381	14,411,381	14,411,381			(7,503,057)
Balance	\$ -	\$ -	\$ 77,701,239			\$ 60,142,207

Expenditures by Function - General Fund



■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Central Services
■ Transportation	■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service

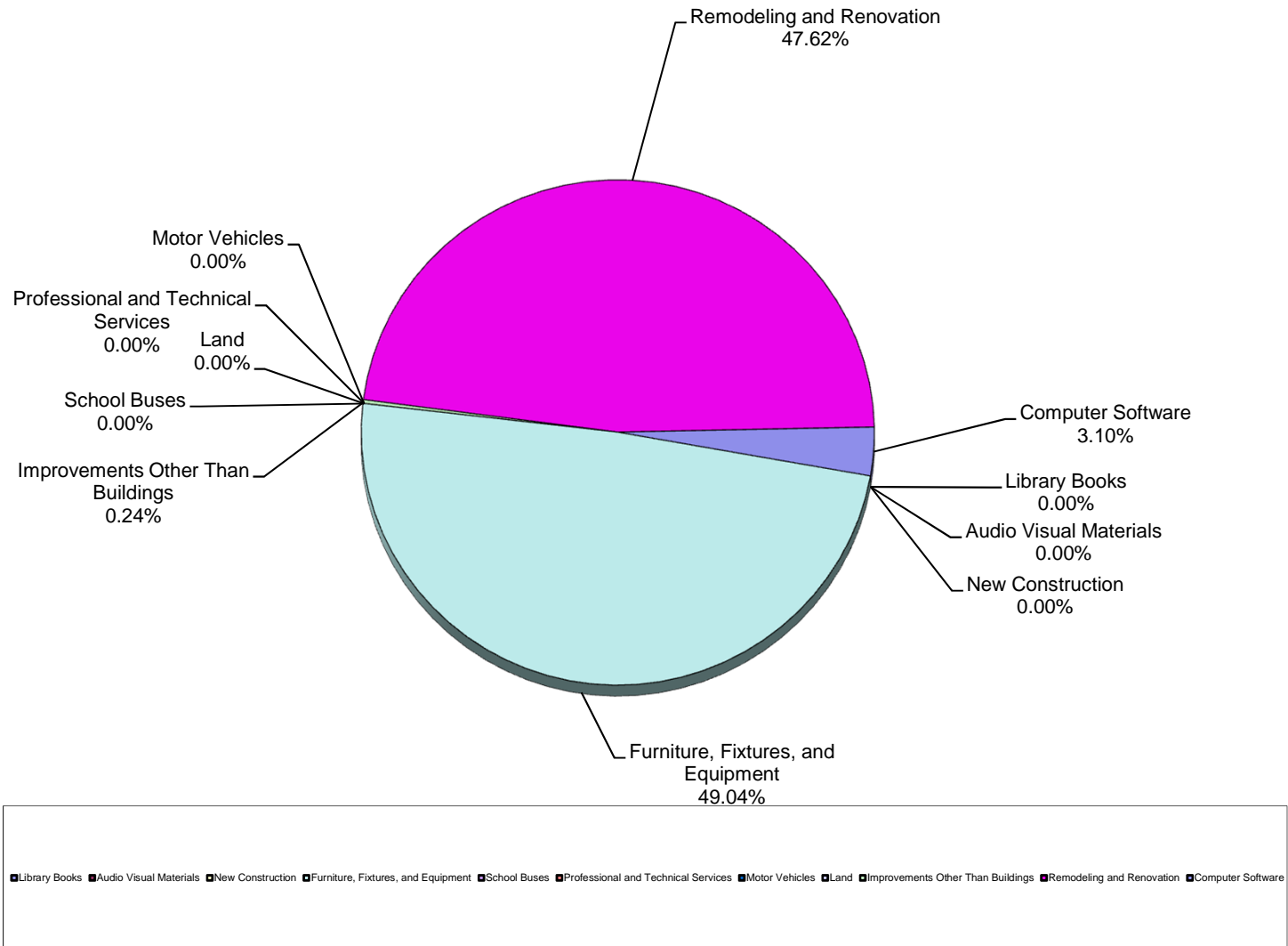
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	466,399	466,399	-		497,950
Total Federal Direct	-	466,399	466,399	-		497,950
State						
CO&DS W/H Bonds	1,647,500	1,647,500	-	1,647,500	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,647,500	1,647,500	-	1,647,500		-
Local						
Interest on Investments	-	88,528	88,528	-	100%	116,502
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	88,528	88,528	-		116,502
Transfers In						
From Capital Project Funds	35,715,000	35,715,000	20,210,539	15,504,461	57%	22,053,042
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	35,715,000	35,715,000	20,210,539	15,504,461		22,053,042
TOTAL REVENUES	\$ 37,362,500	\$ 37,917,427	\$ 20,765,466	\$ 17,151,961	55%	\$ 22,667,494
EXPENDITURES						
Debt Service						
Redemption of Principal	27,677,913	27,578,684	14,495,000	13,083,684	53%	15,515,000
Interest	9,632,211	10,135,191	5,179,823	4,955,368	51%	5,790,278
Dues and Fees	52,376	115,244	79,306	35,938	69%	10,250
Pmts to Refunding Bond Escrow	-	-	-	-		-
Total Debt Service	37,362,500	37,829,119	19,754,129	18,074,990		21,315,528
Appropriations						
Unappropriated Fund Balance	5,360,215	5,448,523	-	5,448,523		-
Total Appropriations	5,360,215	5,448,523	-	5,448,523		-
TOTAL EXPENDITURES	\$ 42,722,715	\$ 43,277,642	\$ 19,754,129	\$ 23,523,513	46%	\$ 21,315,528
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (5,360,215)	\$ (5,360,215)	\$ 1,011,337			\$ 1,351,966
Beginning Fund Balance	5,360,215	5,360,215	5,360,215			3,847,802
Balance	\$ -	\$ -	\$ 6,371,552			\$ 5,199,768

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	171,397	171,397	-	-	0%	-
Interest on Undist. CO&DS	-	-	-	-		-
Public Education Capital Outlay PECO	827,659	827,659	827,659	-	100%	-
Charter School Cap Outlay PECO	1,800,000	1,800,000	1,080,612	719,388	60%	1,213,160
Other Miscellaneous State Revenue	75,000	75,000	65,548	9,452	87%	41,391
Total State	2,874,056	2,874,056	1,973,819	728,840		1,254,551
Local						
District Capital Taxes	40,229,777	40,229,777	36,413,832	3,815,945	91%	33,544,058
Local Sales Tax	27,493,681	27,493,681	15,665,038	11,828,643	57%	14,561,987
Interest on Investments	-	8,384	8,384	-	100%	3,255
Other Miscellaneous Local Sources	-	4,219	4,219	-	100%	-
Impact Fees	-	-	-	-		3,945
Refund of Prior Year Expense	-	-	-	-		1,400,175
Total Local	67,723,458	67,736,061	52,091,473	15,644,588		49,513,420
Other Financing Sources						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 70,597,514	\$ 70,610,117	\$ 54,065,292	\$ 16,373,428	77%	\$ 50,767,971
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	30,783,004	22,466,765	-	22,466,765	0%	-
Furniture, Fixtures, and Equipment	1,954,000	5,027,848	3,645,089	1,382,759	72%	621,086
School Buses	1,500,000	1,500,000	-	1,500,000	0%	-
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	-	-	-	-		-
Land	-	-	-	-		-
Improvements Other Than Buildings	5,359	132,318	17,546	114,772	13%	41,219
Remodeling and Renovation	3,804,641	8,312,191	3,539,183	4,773,008	43%	1,579,027
Computer Software	-	620,485	230,477	390,008	37%	9,091
Total Facility Acquisition & Construction	38,047,004	38,059,607	7,432,295	30,627,312		2,250,423
Debt Service						
Principal	-	-	-	-		-
Interest	-	-	-	-		-
Dues and Fees	-	-	-	-		-
Total Debt Service	-	-	-	-		-
Transfers Out						
To General Fund	15,736,499	15,736,499	9,958,160	5,778,339	63%	4,789,707
To Debt Service	35,715,000	35,715,000	20,210,540	15,504,460	57%	22,053,042
Total Transfers Out	51,451,499	51,451,499	30,168,700	21,282,799		26,842,749
TOTAL EXPENDITURES & TRANSFERS	\$ 89,498,503	\$ 89,511,106	\$ 37,600,995	\$ 51,910,111	42%	\$ 29,093,172
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (18,900,989)	\$ (18,900,989)	\$ 16,464,297			\$ 21,674,799
Beginning Fund Balance	18,900,989	18,900,989	18,900,989			11,732,911
Balance	\$ -	\$ -	\$ 35,365,286			\$ 33,407,710

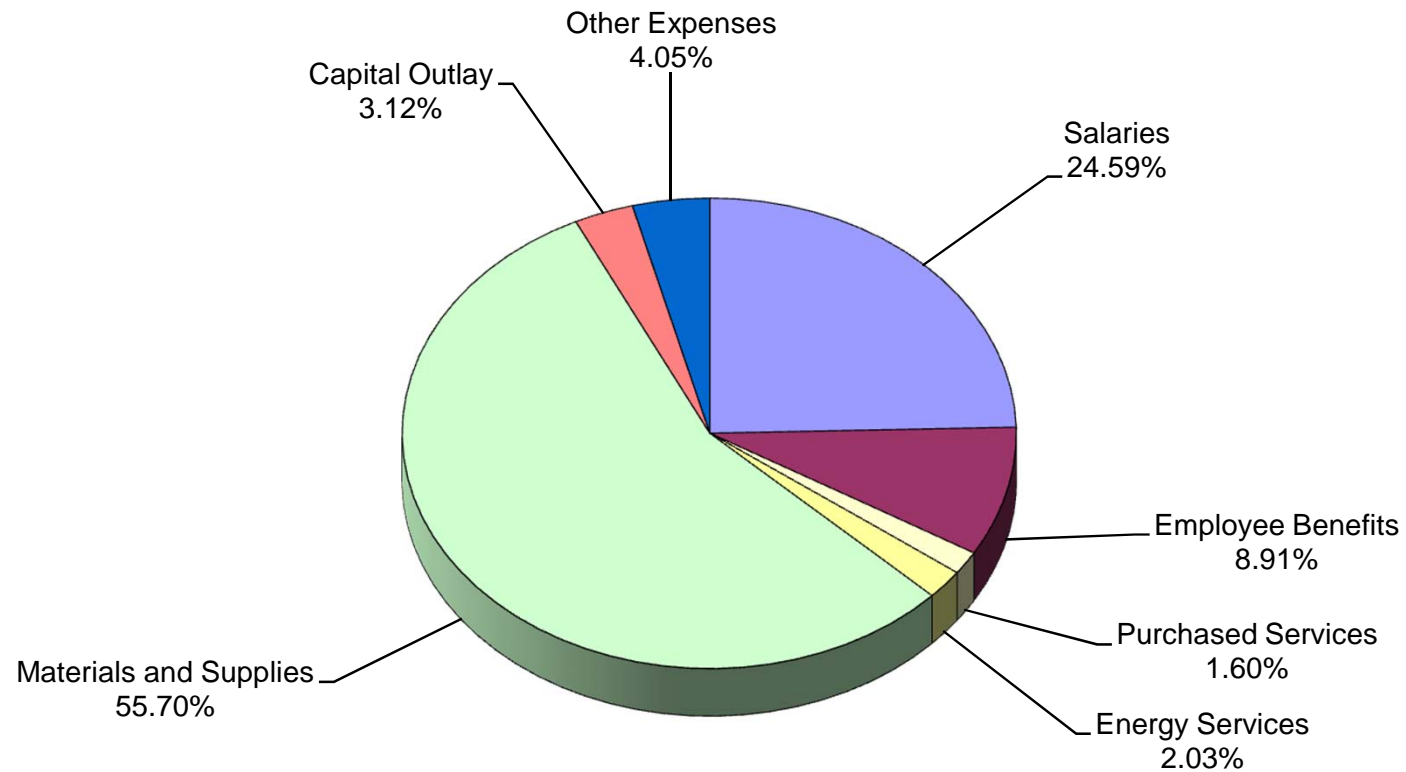
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	252,200	400,083	147,883	252,200	37%	140,137
School Lunch Reimbursement	13,753,200	13,753,200	8,449,166	5,304,034	61%	7,628,011
School Breakfast Reimbursement	4,767,000	4,767,000	2,590,422	2,176,578	54%	2,368,031
After-School Snack Reimbursement	535,050	535,050	170,118	364,932	32%	307,220
School Supper Reimbursement	1,422,925	1,422,925	212,243	1,210,682	15%	392,145
USDA Donated Commodities	1,400,001	1,400,001	-	1,400,001	0%	269,106
Summer Food Service Program	379,467	379,467	459,133	(79,666)	121%	251,721
Other Food Service Revenue	118,982	132,982	17,618	115,364	13%	49,617
Total Federal Through State	22,628,825	22,790,708	12,046,583	10,744,125		11,405,988
State						
School Breakfast Supplement	138,433	138,433	67,102	71,331	48%	66,648
School Lunch Supplement	163,139	163,139	80,101	83,038	49%	81,569
Other Miscellaneous State	-	-	-	-		-
Total State	301,572	301,572	147,203	154,369		148,217
Local						
Interest on Investments	-	-	9,208	(9,208)		2,646
Student Lunches	3,432,650	3,432,650	1,811,725	1,620,925	53%	2,055,916
Student Breakfasts	336,600	336,600	112,750	223,850	33%	115,617
Adult Breakfast/Lunch	247,400	247,400	162,981	84,419	66%	167,243
Student/Adult Ala Carte	2,122,500	2,122,500	1,210,383	912,117	57%	1,404,843
Catering/Special	83,000	83,000	32,400	50,600	39%	16,515
Other Food Sales	-	-	-	-		-
Vending Sales	8,100	8,100	3,272	4,828	40%	3,886
Prepaid Adjustment	-	-	-	-		(19)
Cash Over/(Short)	-	-	(4,217)	4,217		(5,705)
Other Miscellaneous Local Sources	92,800	92,800	69,752	23,048	75%	72,094
Refund of Prior Year Expense	-	-	92,655	(92,655)		-
Total Local	6,323,050	6,323,050	3,500,909	2,822,141		3,833,036
TOTAL REVENUES	\$ 29,253,447	\$ 29,415,330	\$ 15,694,695	\$ 13,720,635	53%	\$ 15,387,241
EXPENDITURES						
Food Service						
Salaries	10,846,691	7,302,995	3,472,905	3,830,090	48%	3,279,709
Employee Benefits	-	3,497,275	1,258,266	2,239,009	36%	1,335,597
Purchased Services	-	519,920	225,373	294,547	43%	213,802
Energy Services	2,001,062	465,400	287,006	178,394	62%	295,609
Materials and Supplies	15,713,475	15,862,879	7,866,119	7,996,760	50%	7,980,698
Capital Outlay	697,175	786,275	441,129	345,146	56%	212,193
Other Expenses	-	985,542	572,467	413,075	58%	459,008
Total Food Service	29,258,403	29,420,286	14,123,265	15,297,021		13,776,616
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	6,527,512	6,527,512	-	6,527,512	0%	-
Total Appropriations	6,527,512	6,527,512	-	6,527,512		-
TOTAL EXPENDITURES	\$ 35,785,915	\$ 35,947,798	\$ 14,123,265	\$ 21,824,533	39%	\$ 13,776,616
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (6,532,468)	\$ (6,532,468)	\$ 1,571,430			\$ 1,610,625
Beginning Fund Balance	6,532,468	6,532,468	6,532,468			4,801,889
Balance	\$ -	\$ -	\$ 8,103,898			\$ 6,412,514

Expenditures by Object - Food Service Fund

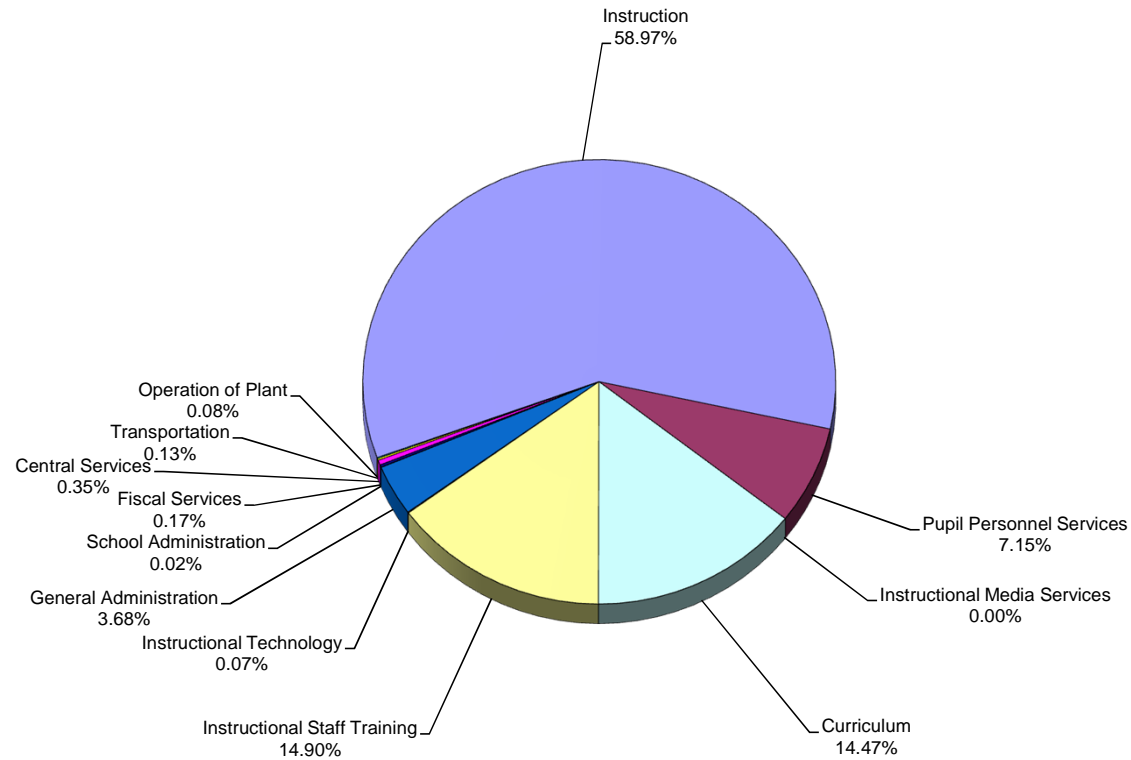


■ Salaries ■ Employee Benefits ■ Purchased Services ■ Energy Services ■ Materials and Supplies ■ Capital Outlay ■ Other Expenses

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Federal Direct						
Other Federal Direct	-	218,513	155,916	62,597	71%	230,290
Miscellaneous Federal Direct	-	1,499,861	1,326,806	173,055	88%	1,105,905
Total Federal Direct	-	1,718,374	1,482,722	235,652		1,336,195
Federal Through State						
Vocational Education Acts	51,890	654,253	224,717	429,536	34%	129,358
Race To The Top	15,998	370,471	270,733	99,738	73%	763,010
Job Training Partnership Act	408,642	303,214	191,704	111,510	63%	143,297
Teacher/Principal Training & Recruiting	-	959,609	2,237	957,372	0%	512,155
Eisenhower Math & Science	-	-	-	-		354
IDEA	8,784,904	13,557,598	7,033,012	6,524,586	52%	5,600,965
Elementary and Secondary Title I	11,228,139	14,850,712	5,143,812	9,706,900	35%	5,973,597
Adult General Education	82,383	611,452	388,758	222,694	64%	402,391
Federal Through Local	-	-	-	-		-
Other Federal Through State	1,019,779	2,897,379	1,001,668	1,895,711	35%	470,735
English Language Acquisition	393,229	1,049,975	481,021	568,954	46%	195,639
Total Federal Through State	21,984,964	35,254,663	14,737,662	20,517,001		14,191,501
TOTAL REVENUES	\$ 21,984,964	\$ 36,973,037	\$ 16,220,384	\$ 20,752,653	44%	\$ 15,527,696
EXPENDITURES						
Instruction	9,811,222	19,686,603	9,565,825	10,120,778	49%	8,214,000
Pupil Personnel Services	4,023,967	2,256,568	1,159,303	1,097,265	51%	1,967,334
Instructional Media Services	35,149	8,026	20	8,006	0%	18
Curriculum	3,806,905	5,345,708	2,347,614	2,998,094	44%	2,172,268
Instructional Staff Training	4,128,432	7,642,464	2,416,673	5,225,791	32%	2,439,489
Board	-	10,773	10,772	1	100%	2,834
General Administration	13,816	1,524,089	596,952	927,137	39%	528,307
School Administration	-	9,358	3,857	5,501	41%	3,028
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	3,034	48,871	28,080	20,791	57%	31,881
Food Service	-	-	-	-		-
Central Services	81,540	232,301	57,528	174,773	25%	122,510
Transportation	80,899	195,758	21,242	174,516	11%	38,178
Operation of Plant	-	12,518	12,518	-	100%	7,849
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 21,984,964	\$ 36,973,037	\$ 16,220,384	\$ 20,752,653	44%	\$ 15,527,696
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance						
	-	-	-			-
Balance						
	\$ -	\$ -	\$ -			\$ -

Expenditures by Function - Other Special Revenue Funds

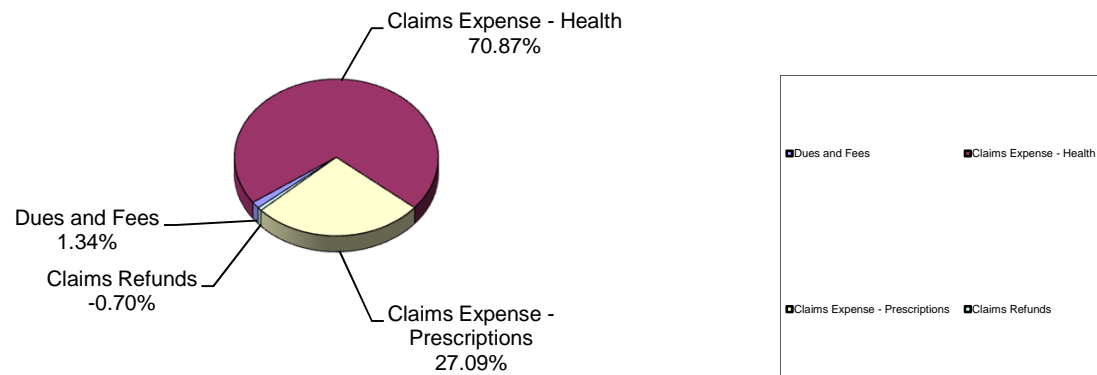
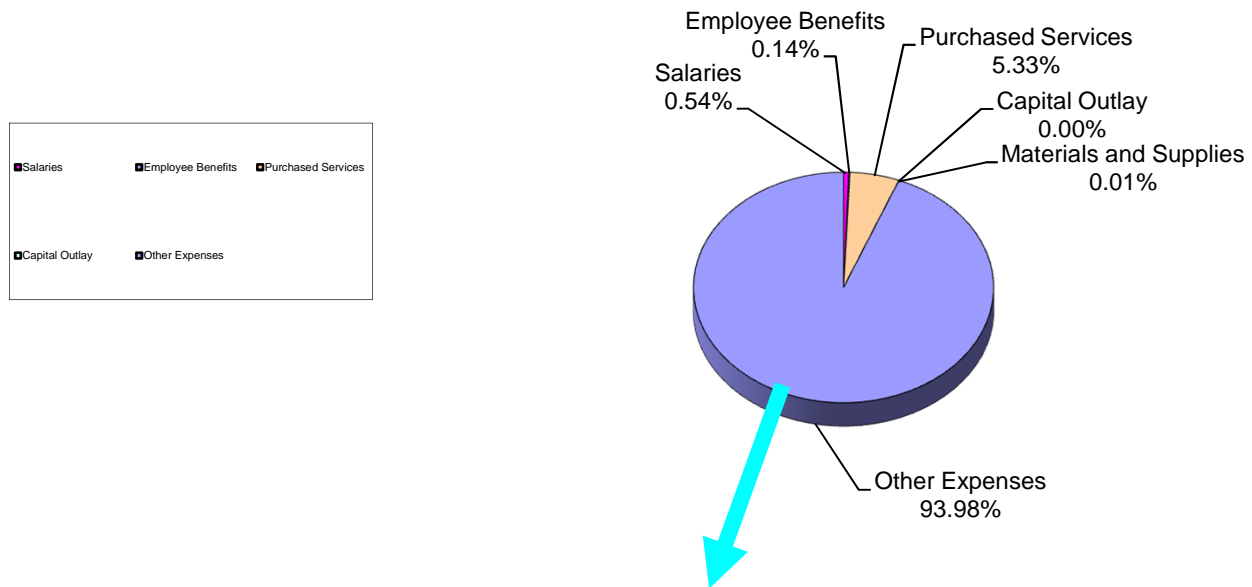


■ Instruction ■ Pupil Personnel Services ■ Instructional Media Services ■ Curriculum ■ Instructional Staff Training ■ Instructional Technology ■ General Administration ■ School Administration ■ Fiscal Services ■ Central Services ■ Transportation ■ Operation of Plant

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,312,607	30,380,897	15,780,051	14,600,846	52%	15,341,834
Premium - Employee	-	12,462,914	5,319,704	7,143,210	43%	5,316,509
Premium - Retiree	-	3,197,382	1,941,016	1,256,366	61%	1,958,526
Premium - Leave/COBRA	-	271,414	144,860	126,554	53%	175,853
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	1,534	9,684	(8,150)	631%	16,084
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	46,312,607	46,314,141	23,195,315	23,118,826		22,808,806
Transfers in						
From General Fund	-	3,000,000	3,000,000	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Transfers In & Other Financing Sources	-	3,000,000	3,000,000	-		-
TOTAL REVENUES	\$ 46,312,607	\$ 49,314,141	\$ 26,195,315	\$ 23,118,826	53%	\$ 22,808,806
EXPENDITURES						
Central Services						
Salaries		318,213	161,995	156,218	51%	135,668
Employee Benefits		80,794	41,908	38,886	52%	38,762
Purchased Services	3,665,588	3,340,511	1,584,658	1,755,853	47%	1,575,162
Materials and Supplies	-	24,034	1,516	22,518	6%	563
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	386,000	381,039	4,961	99%	9,543
Subs for ATD	-	1,170	623	547	53%	-
Claims Expense - Health	40,762,490	29,097,333	20,092,346	9,004,987	69%	18,050,215
Claims Expense - Prescriptions	-	12,365,630	7,680,095	4,685,535	62%	5,784,103
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(132,456)	(3,649)	(128,807)	3%	-
Claims Refunds - Prescriptions	-	(953,018)	(193,709)	(759,309)	20%	(621,979)
Total Other Expenses	40,762,490	40,764,659	27,956,745	12,807,914		23,221,882
Total Central Services	44,428,078	44,528,211	29,746,822	14,781,389		24,972,037
Appropriations						
Unappropriated Fund Balance	6,969,299	9,870,699	-	9,870,699	0%	-
Total Appropriations	6,969,299	9,870,699	-	9,870,699		-
TOTAL EXPENDITURES	\$ 51,397,377	\$ 54,398,910	\$ 29,746,822	\$ 24,652,088	55%	\$ 24,972,037
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (5,084,769)	\$ (5,084,769)	\$ (3,551,507)			\$ (2,163,231)
Beginning Fund Balance	5,084,769	5,084,769	5,084,769			5,303,054
Balance	\$ -	\$ -	\$ 1,533,262			

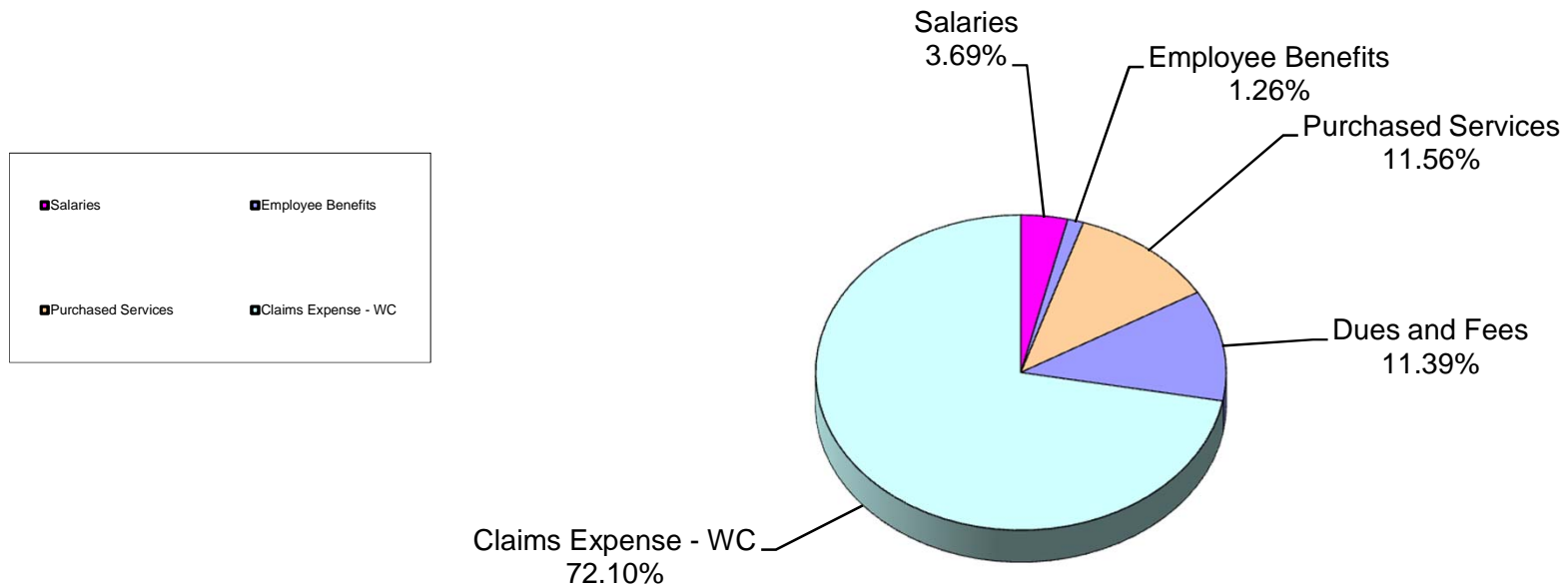
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Local						
Premium - Employer	1,975,580	1,975,580	1,688,523	287,057	85%	2,815,264
Total Local	1,975,580	1,975,580	1,688,523	287,057		2,815,264
	\$ 1,975,580	\$ 1,975,580	\$ 1,688,523	\$ 287,057		\$ 2,815,264
EXPENDITURES						
Central Services						
Salaries	-	143,953	73,705	70,248	51%	19,496
Employee Benefits	-	56,059	25,078	30,981	45%	5,899
Purchased Services	924,560	254,412	231,003	23,409	91%	-
Other Expenses						
Dues and Fees	-	470,136	227,468	242,668	48%	358,096
Claims Expense - Workers' Comp	1,207,832	1,457,832	1,440,395	17,437	99%	1,141,459
Claim Refunds	-	-	(38,233)	38,233		-
	1,207,832	1,927,968	1,629,630	298,338		1,499,555
Total Central Services	2,132,392	2,382,392	1,959,416	422,976	82%	1,524,950
Appropriations						
Unappropriated Fund Balance	896,498	646,498	-	646,498	0%	-
Total Appropriations	896,498	646,498	-	646,498		-
TOTAL EXPENDITURES	\$ 3,028,890	\$ 3,028,890	\$ 1,959,416	\$ 1,069,474		\$ 1,524,950
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (1,053,310)	\$ (1,053,310)	\$ (270,893)			\$ 1,290,314
Beginning Fund Balance	1,053,310	1,053,310	1,053,310			(1,712,448)
Balance	\$ -	\$ -	\$ 782,417			\$ (422,134)

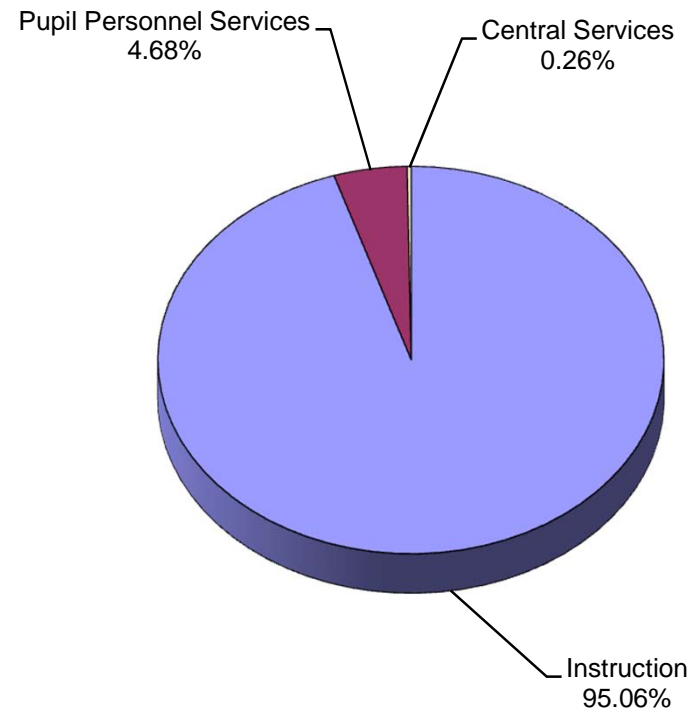
Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of February 28, 2015

	Original Budget	Current Budget	YTD as of February 2015	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2014
REVENUES						
Local						
Interest on Investments	-	-	26	(26)		-
Gifts, Grants, & Bequests	-	410	410	-	100%	646
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	166,502	87,417	107,916	(20,499)	123%	100,000
Total Local	166,502	87,827	108,352	(20,525)		100,646
TOTAL REVENUES	\$ 166,502	\$ 87,827	\$ 108,352	\$ (20,525)	123%	\$ 100,646
EXPENDITURES						
Instruction	191,556	112,469	45,058	67,411	40%	60,557
Pupil Personnel Services	7,565	7,975	2,219	5,756	28%	85
Central Services	7,233	7,235	122	7,113	2%	30
Transportation	-	-	-	-		-
Total Trust and Agency	206,354	127,679	47,399	80,280		60,672
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 206,354	\$ 127,679	\$ 47,399	\$ 80,280	37%	\$ 60,672
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (39,852)	\$ (39,852)	\$ 60,953			\$ 39,974
Beginning Fund Balance	39,852	39,852	39,852			31,818
Balance	\$ -	\$ -	\$ 100,805			\$ 71,792

Expenditures by Function - Trust and Agency Funds



■ Instruction

■ Pupil Personnel Services

■ Central Services