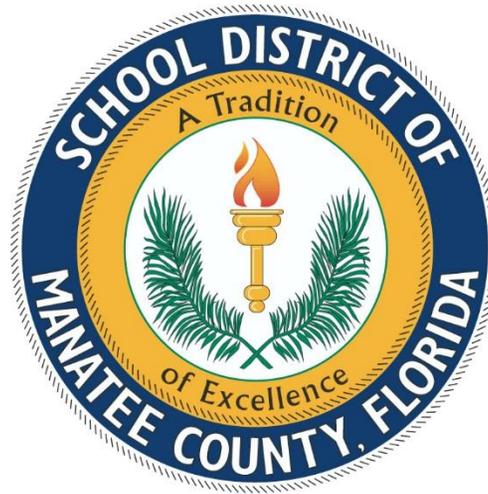


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING AUGUST 31, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total August 2023	Total August 2022
Assets									
Current Assets									
Cash	65,067,072.82	13,385,562.32	311,452,891.40	11,276,907.18	-	23,663,735.43	1,363,006.82	426,209,175.97	183,228,647.00
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	2,678,609.76	-	40,047.80	-	397.97	17,886.08	61,305.29	2,798,246.90	2,275,651.00
Due From/(To)	4,164,175.24	-	-	-	(4,164,175.24)	-	-	-	-
Inventory	587,876.63	-	-	578,639.09	-	-	-	1,166,515.72	1,138,010.00
Investments	-	39,723.04	-	-	-	-	-	39,723.04	44,567.00
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	1,730,836.91	-	7,624,293.71	1,813,816.66	4,289,905.22	-	51,167.23	15,510,019.73	21,703,273.00
Total Assets	74,228,571.36	13,425,285.36	319,117,232.91	13,669,362.93	126,127.95	23,681,621.51	1,475,479.34	445,723,681.36	208,390,148.00
Liabilities									
Current Liabilities									
Salaries & Wages Payable	10,256,032.90	-	-	-	-	-	-	10,256,032.90	9,554,621.00
Payroll Deductions & WH	7,710,813.15	-	-	-	-	-	-	7,710,813.15	6,358,554.00
Accounts Payable	533,878.87	4,162.18	350,155.54	438,176.34	126,127.95	1,089,121.88	888.79	2,542,511.55	1,861,631.00
Construction Payable	-	-	400,408.17	-	-	-	-	400,408.17	1,503,315.00
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,816.95	-	-	-	-	-	-	2,816.95	2.00
Estimated Unpaid Claims	-	-	-	-	-	16,085,781.00	-	16,085,781.00	13,035,286.00
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	(6,945.05)	-	-	682,850.63	-	-	-	675,905.58	-
Deferred Revenue	-	-	7,270,785.02	-	-	-	-	7,270,785.02	196,763.00
Total Liabilities	18,496,596.82	4,162.18	8,021,348.73	1,121,026.97	126,127.95	17,174,902.88	888.79	44,945,054.32	32,510,172.00
Fund Balances									
Revenues Over (Under) Expenditures	(30,229,999.00)	590,055.10	(19,534,908.63)	(2,058,788.16)	-	(7,928,666.32)	352,930.25	(58,809,376.76)	(36,070,634.00)
Nonspendable									
Inventories	643,366.74	-	-	578,639.09	-	-	-	1,222,005.83	1,126,402.00
Restricted									
State Required Carryover	3,482,192.69	-	-	-	-	-	-	3,482,192.69	836,354.00
Food Services	-	-	-	14,028,485.03	-	-	-	14,028,485.03	12,336,359.00
Debt Service	-	12,831,068.08	-	-	-	-	-	12,831,068.08	11,889,269.00
Capital Projects	-	-	330,630,792.81	-	-	-	-	330,630,792.81	125,245,984.00
Other Purposes	10,704,566.12	-	-	-	-	14,435,384.95	1,121,660.30	26,261,611.37	17,760,916.00
Assigned									
Encumbrances	1,821,548.60	-	-	-	-	-	-	1,821,548.60	1,192,246.00
School and Local Programs	7,707,250.16	-	-	-	-	-	-	7,707,250.16	5,298,852.00
Unassigned	61,603,049.23	-	-	-	-	-	-	61,603,049.23	36,264,228.00
Total Fund Balances	55,731,974.54	13,421,123.18	311,095,884.18	12,548,335.96	-	6,506,718.63	1,474,590.55	400,778,627.04	175,879,976.00
Total Liabilities & Fund Balances	74,228,571.36	13,425,285.36	319,117,232.91	13,669,362.93	126,127.95	23,681,621.51	1,475,479.34	445,723,681.36	208,390,148.00

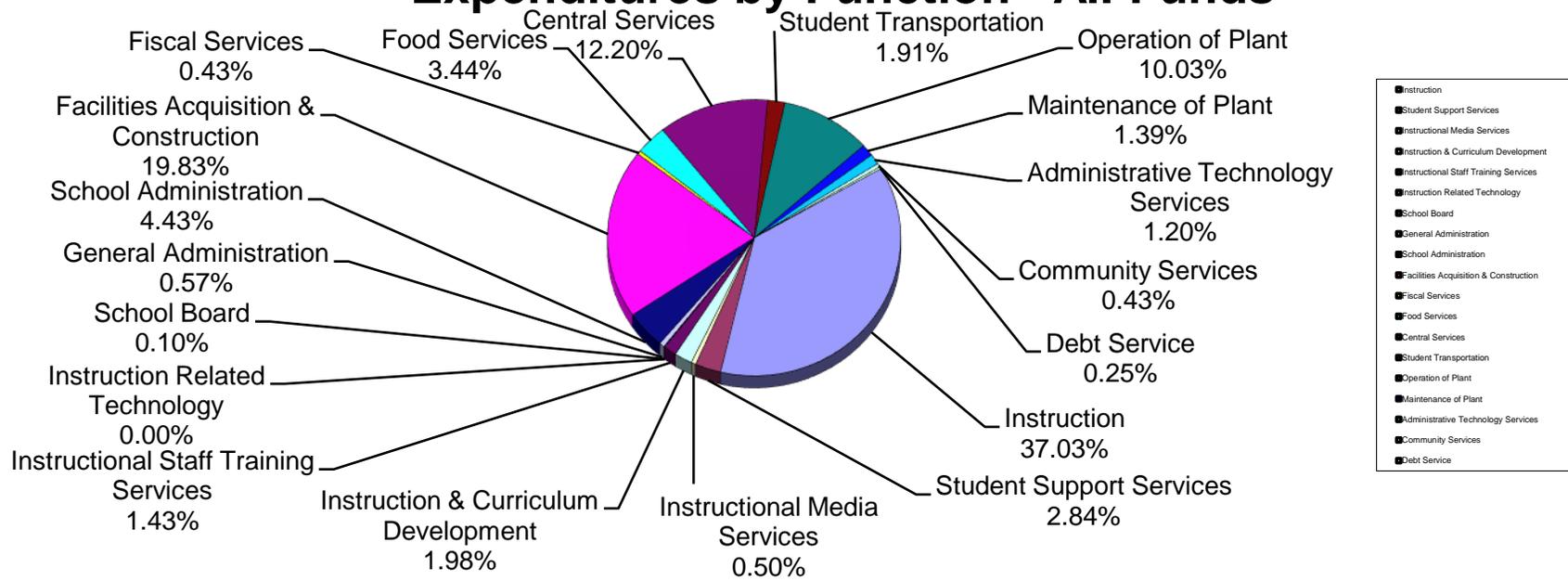
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended August 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total August 2023	Total August 2022
REVENUES									
Federal Direct	24,857.37	474,310.14	-	-	121,560.52	-	95,670.95	716,398.98	674,099.00
Federal Through State	290,043.65	-	-	1,984,954.44	6,945,401.55	-	-	9,220,399.64	18,764,523.00
State	27,282,465.63	-	1,427,940.57	-	-	-	-	28,710,406.20	33,937,752.00
Local	6,628,163.82	119,907.14	10,655,328.45	74,038.96	-	4,579,454.26	362,234.06	22,419,126.69	15,400,055.00
Total Revenues	34,225,530.47	594,217.28	12,083,269.02	2,058,993.40	7,066,962.07	4,579,454.26	457,905.01	61,066,331.51	68,776,429.00
EXPENDITURES									
Instruction	41,192,417.48	-	-	-	3,099,014.16	-	103,574.96	44,395,006.60	44,626,891.00
Student Support Services	2,423,893.40	-	-	-	983,650.56	-	1,282.27	3,408,826.23	3,066,791.00
Instructional Media Services	600,418.65	-	-	-	-	-	117.53	600,536.18	553,123.00
Instruction & Curriculum Development	1,265,182.89	-	-	-	1,109,837.65	-	-	2,375,020.54	2,222,665.00
Instructional Staff Training Services	241,503.49	-	-	-	1,468,591.54	-	-	1,710,095.03	857,686.00
Instruction Related Technology	-	-	-	-	4,083.33	-	-	4,083.33	11,338.00
School Board	119,630.38	-	-	-	-	-	-	119,630.38	128,660.00
General Administration	420,749.79	-	-	-	260,134.46	-	-	680,884.25	945,835.00
School Administration	5,307,588.54	-	-	-	-	-	-	5,307,588.54	4,920,003.00
Facilities Acquisition & Construction	996,392.24	-	22,774,665.69	-	-	-	-	23,771,057.93	12,941,428.00
Fiscal Services	484,671.96	-	-	-	32,613.68	-	-	517,285.64	420,758.00
Food Services	-	-	-	4,117,781.56	-	-	-	4,117,781.56	4,045,963.00
Central Services	2,095,175.34	-	-	-	25,757.44	12,508,120.58	-	14,629,053.36	14,016,795.00
Student Transportation	2,245,246.73	-	-	-	46,963.01	-	-	2,292,209.74	2,496,976.00
Operation of Plant	12,014,121.81	-	-	-	12,412.24	-	-	12,026,534.05	9,319,269.00
Maintenance of Plant	1,669,587.07	-	-	-	-	-	-	1,669,587.07	1,781,839.00
Administrative Technology Services	1,411,932.51	-	-	-	23,904.00	-	-	1,435,836.51	1,790,477.00
Community Services	517,707.93	-	-	-	-	-	-	517,707.93	677,577.00
Debt Service	-	5,662.18	291,321.22	-	-	-	-	296,983.40	194,851.00
Total Expenditures	73,006,220.21	5,662.18	23,065,986.91	4,117,781.56	7,066,962.07	12,508,120.58	104,974.76	119,875,708.27	105,018,925.00
Excess (Deficiency) of Revenue Over (Under) Expenditures	(38,780,689.74)	588,555.10	(10,982,717.89)	(2,058,788.16)	-	(7,928,666.32)	352,930.25	(58,809,376.76)	(36,242,496.00)
Other Financing Sources (Uses)									
Other Financing Sources	-	-	-	-	-	-	-	-	171,862.00
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	8,550,690.74	1,500.00	-	-	-	-	-	8,552,190.74	3,678,072.00
Transfers Out	-	-	(8,552,190.74)	-	-	-	-	(8,552,190.74)	(3,678,072.00)
Total Other Financing Sources (Uses)	8,550,690.74	1,500.00	(8,552,190.74)	-	-	-	-	-	171,862.00
Net Change in Fund Balance	(30,229,999.00)	590,055.10	(19,534,908.63)	(2,058,788.16)	-	(7,928,666.32)	352,930.25	(58,809,376.76)	(36,070,634.00)
Fund Balances, Beginning	85,961,973.54	12,831,068.08	330,630,792.81	14,607,124.12	-	14,435,384.95	1,121,660.30	459,588,003.80	211,950,610.00
Fund Balances, Ending	55,731,974.54	13,421,123.18	311,095,884.18	12,548,335.96	-	6,506,718.63	1,474,590.55	400,778,627.04	175,879,976.00

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

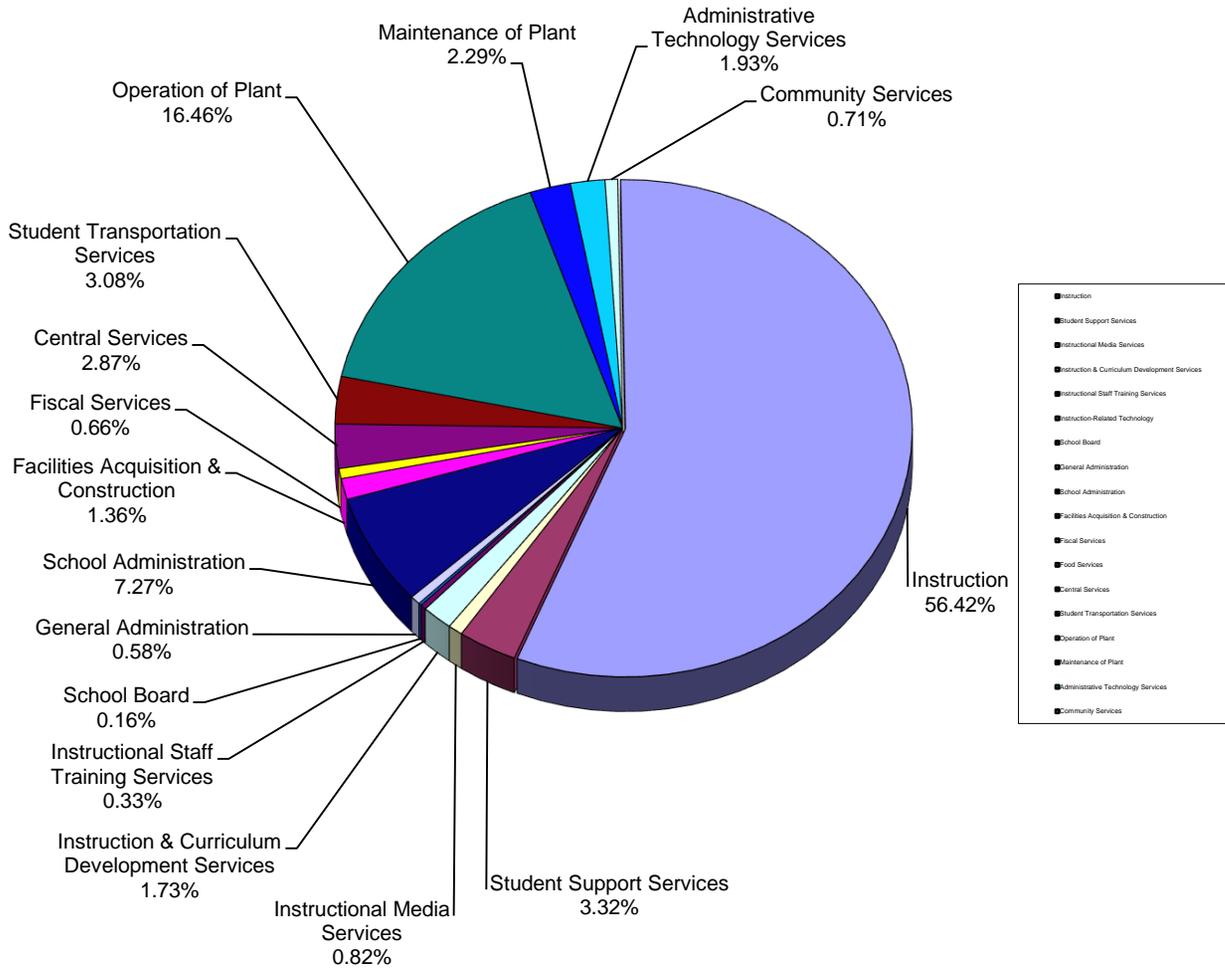
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended August 31, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual August 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	24,857.37	(648,942.63)	4%	\$ 24,333
Miscellaneous Federal Direct	2,000	2,000	-	(2,000.00)	0%	-
Total Federal Direct	675,800	675,800	24,857.37	(650,942.63)	4%	24,333
Federal Through State:						
Vocational Education Act	-	22,303	-	(22,303.00)	0%	2,663
Medicaid	1,180,000	1,180,000	44,878.67	(1,135,121.33)	4%	53,295
Individuals with Disabilities	111,000	111,000	7,476.16	(103,523.84)	7%	15,479
Educational Stabilization K-12	-	-	-	-	-	247,500
Educational Stabilization Workforce	-	-	-	-	-	-
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	720,937	237,688.82	(483,248.18)	33%	-
Total Federal Through State	1,291,000	2,034,240	290,043.65	(1,744,196.35)	14%	318,937
State:						
Florida Education Finance Program (FEFP)	100,158,206	100,158,206	17,327,406.00	(82,830,800.00)	17%	19,979,757
Workforce Development	10,341,269	10,144,293	1,690,716.00	(8,453,577.00)	17%	1,614,568
Workforce Education Performance Incentive	225,000	225,000	-	(225,000.00)	0%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000.00)	0%	-
State License Tax	340,481	340,481	8,789.90	(331,691.10)	3%	7,239
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operatino Funds	49,033,659	49,033,659	8,172,276.00	(40,861,383.00)	17%	8,497,034
Florida School Reconnection Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	59,073.67	(1,790,926.33)	3%	37,298
Other Miscellaneous State Revenue	508,980	517,074	24,204.06	(492,870.18)	5%	27,724
Total State	162,485,595	162,296,713	27,282,465.63	(135,014,247.61)	17%	30,163,620
Local:						
District School Taxes	340,961,503	340,961,503	-	(340,961,503.42)	0%	29,692
Lease Revenue	126,000	126,000	21,409.08	(104,590.92)	17%	6,904
Interest on Investments	6,000,000	6,000,000	2,199,392.17	(3,800,607.83)	37%	565,264
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	-	30.05	30.05	-	(235)
Gifts, Grants and Bequests	150	800	3,872.24	3,072.24	484%	-
Vending Sales	-	-	-	-	-	155
Student Fees:						
Adult Gen Ed Course Fees	82,092	82,092	65,495.00	(16,597.05)	80%	38,395
Post Secondary Vocational Ed Course Fees	1,882,674	1,882,674	1,290,166.41	(592,507.59)	69%	1,036,913
Continuing Workforce Education Course Fees	130,887	130,887	-	(130,887.29)	0%	12,438
Capital Improvement Fees	113,170	113,170	118,264.83	5,094.83	105%	85,462
Post Secondary Lab Fees	956,000	956,000	794,860.00	(161,140.00)	83%	572,042
Lifelong Learning Fees	6,000	6,000	100.00	(5,900.00)	2%	820
GED Testing Fees	12,000	12,000	1,641.25	(10,358.75)	14%	1,567
Other Student Fees	566,427	566,427	393,017.91	(173,408.63)	69%	333,982
Other Fees:						
Preschool Program Fees	700,000	700,000	15,922.53	(684,077.47)	2%	33,987
School Age Child Care Fees	6,350,000	6,350,000	662,625.99	(5,687,374.01)	10%	745,464
Other Schools, Courses and Classes Fees	19	19	-	(19.17)	0%	1,835
Miscellaneous Local:						
Bus Fees	95,000	95,000	-	(95,000.00)	0%	67,207
Transportation Services Rendered for School Activ	80,000	80,000	294.33	(79,705.67)	0%	18,750
Sale of Junk	65,000	65,000	7,300.00	(57,700.00)	11%	-
Receipt of Federal Indirect Cost Rate	2,500,000	2,500,000	260,133.67	(2,239,866.13)	10%	561,983
Other Miscellaneous Local Sources	2,066,525	2,397,363	552,148.29	(1,845,214.48)	23%	715,637
Refund of Prior Year's Expenditures	-	-	1,478.32	1,478.32	-	(225,163)
Collections for Lost, Damaged and Sold Textbooks	-	-	-	-	-	121
Receipt of Food Service Indirect Costs	1,670,000	1,670,000	240,011.55	(1,429,988.45)	14%	211,203
Total Local	364,363,448	364,694,935	6,628,163.82	(358,066,771.42)	2%	4,814,423
Total Revenues	528,815,843	529,701,688	34,225,530.47	(495,476,158.01)	6%	35,321,313
Expenditures (by Function)						
Current:						
Instruction	387,564,697	388,412,417	41,192,417.48	347,219,999.83	11%	36,073,251
Student Support Services	23,986,953	23,989,741	2,423,893.40	21,565,847.79	10%	1,863,988
Instructional Media Services	5,846,362	5,846,362	600,418.65	5,245,943.38	10%	552,096
Instruction & Curriculum Development Services	9,230,978	9,262,318	1,265,182.89	7,997,135.03	14%	1,190,501
Instructional Staff Training Services	1,379,015	1,475,902	241,503.49	1,234,398.81	16%	122,010
Instruction-Related Technology	585	585	-	585.37	0%	-
School Board	1,369,794	1,419,794	119,630.38	1,300,163.39	8%	128,660
General Administration	3,009,991	3,059,990	420,749.79	2,639,240.20	14%	384,231
School Administration	37,412,551	37,209,913	5,307,588.54	31,902,324.59	14%	4,910,003
Facilities Acquisition & Construction	6,801,515	7,231,567	996,392.24	6,235,175.15	14%	946,171
Fiscal Services	3,715,284	3,715,284	484,671.96	3,230,611.83	13%	408,290
Food Services	-	-	-	-	-	-
Central Services	15,822,725	15,858,609	2,095,175.34	13,763,433.54	13%	1,994,227
Student Transportation Services	21,316,080	21,344,395	2,245,246.73	19,099,148.37	11%	2,325,281
Operation of Plant	50,803,736	50,796,582	12,014,121.81	38,782,460.68	24%	9,272,511
Maintenance of Plant	11,510,549	11,510,743	1,669,587.07	9,841,156.23	15%	1,781,147
Administrative Technology Services	8,713,129	8,713,629	1,411,932.51	7,301,696.80	16%	1,671,210
Community Services	6,518,918	6,845,564	517,707.93	6,327,855.84	8%	677,577
Debt Service	1,025,000	1,025,000	-	1,025,000.00	0%	-
Total Expenditures	596,027,863	597,718,397	73,006,220.21	524,712,176.83	12%	64,301,154
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,212,020)	(68,016,709)	(38,780,689.74)	29,236,018.82		(28,979,841)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
Sale of Land	-	-	-	-	-	-
From Capital Project Funds	24,872,578	25,712,223	8,550,690.74	(17,161,532.27)	33%	678,072
From Special Revenue Funds	-	-	-	-	-	-
Transfers Out:						
To Capital Project Funds	-	-	-	-	-	-
To Internal Service Funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	24,872,578	25,712,223	8,550,690.74	(17,161,532.27)	33%	678,072
Net Change in Fund Balance	(42,339,442)	(42,304,486)	(30,229,999.00)	12,074,486.55		(28,301,769)
Fund Balance, Beginning	85,961,974	85,961,974	85,961,973.54	-		50,388,336
Nonspendable	643,367	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	42,979,165	43,657,488	-	-	-	-
Fund Balance, Ending	\$ 43,622,532	\$ 43,657,488	55,731,974.54	12,074,486.55		\$ 22,086,567

Expenditures by Function - General Fund



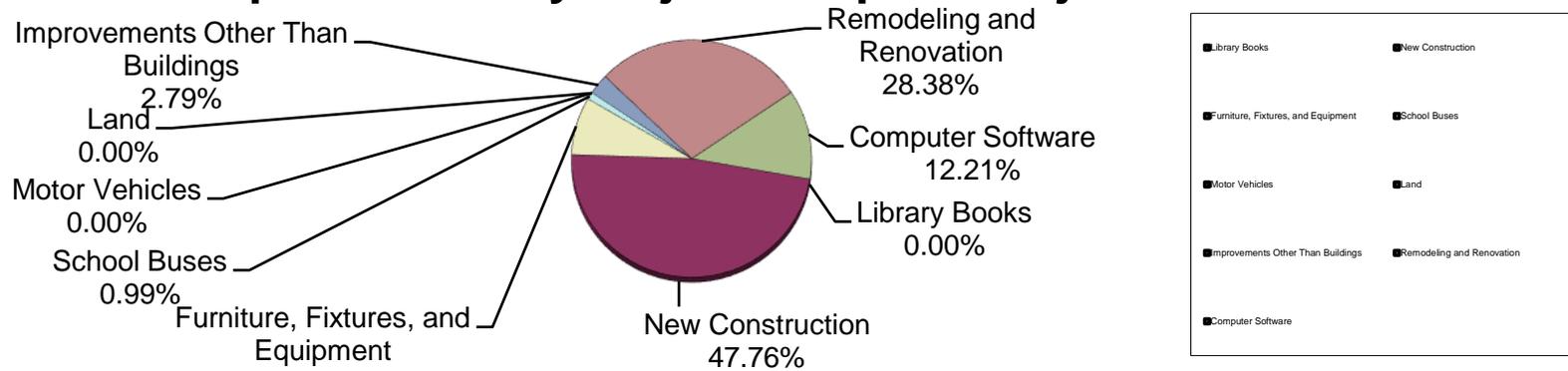
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended August 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual August 2022</u>
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	474,310.14	(531,649.86)	47%	\$ 474,310
Total Federal Direct	1,005,960	1,005,960	474,310.14	(531,649.86)		474,310
State:						
CO&DS Withheld for Bonds	332,550	332,550	-	(332,550.00)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	332,550	332,550	-	(332,550.00)	0%	-
Local:						
Interest on Investments	275,000	289,483	14,679.15	(274,803.41)	5%	1,967
Net Increase (Decrease) in the Fair Value	-	105,228	105,227.99	-	100%	27,027
Total Local	275,000	394,711	119,907.14	(274,803.41)	30%	28,994
Total Revenues	<u>1,613,510</u>	<u>1,733,221</u>	<u>594,217.28</u>	<u>(1,139,003.27)</u>	34%	<u>503,304</u>
EXPENDITURES						
Current:						
Redemption of Principal	18,635,284	18,635,284	-	18,635,283.61	0%	-
Interest	16,803,500	16,803,500	-	16,803,500.00	0%	-
Dues and Fees	45,274	45,274	5,662.18	39,612.14	13%	-
Other Debt Service	-	-	-	-		-
Total Debt Service	35,484,058	35,484,058	5,662.18	35,478,395.75	0%	-
Total Expenditures	<u>35,484,058</u>	<u>35,484,058</u>	<u>5,662.18</u>	<u>35,478,395.75</u>	0%	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(33,870,548)</u>	<u>(33,750,837)</u>	<u>588,555.10</u>	<u>34,339,392.48</u>		<u>503,304</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	34,118,575	34,118,575	1,500.00	(34,117,075.00)	0%	-
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	34,118,575	34,118,575	1,500.00	(34,117,075.00)		-
Total Other Financing Sources (Uses)	<u>34,118,575</u>	<u>34,118,575</u>	<u>1,500.00</u>	<u>(34,117,075.00)</u>	0%	<u>-</u>
Net Change in Fund Balances	248,027	367,738	590,055.10	222,317.48		503,304
Fund Balances, Beginning	<u>12,831,068</u>	<u>12,831,068</u>	<u>12,831,068.08</u>	<u>-</u>		<u>11,889,269</u>
Fund Balances, Ending	<u>\$ 13,079,095</u>	<u>\$ 13,198,806</u>	<u>13,421,123.18</u>	<u>222,317.48</u>		<u>\$ 12,392,573</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended August 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,567,895	\$ 1,567,895	-	1,567,894.86	0%	\$ -
Interest on CO&DS	28,991	28,991	-	28,991.10	0%	-
Public Education Capital Outlay PECO	4,770,785	4,770,785	-	4,770,785.02	0%	1,880,296
Charter School Cap Outlay PECO	4,492,248	4,922,300	720,611.00	4,201,689.00	15%	678,072
Other Miscellaneous State Revenue	<u>3,555,937</u>	<u>3,555,937</u>	<u>707,329.57</u>	<u>2,848,607.00</u>	20%	<u>1,215,764</u>
Total State Sources	14,415,856	14,845,908	1,427,940.57	13,417,966.98	10%	3,774,132
Local:						
District Capital Taxes	103,930,554	103,930,554	-	103,930,554.00	0%	8,131
Local Sales Tax	51,689,130	51,689,130	3,390,359.40	48,298,770.60	7%	3,199,883
Interest on Investments	7,515,668	7,515,668	2,517,692.24	4,997,975.53	33%	44,359
Other Miscellaneous Local Sources	909,875	909,875	57,705.18	852,169.82	6%	23,658
Impact Fees	33,150,906	33,150,906	4,689,571.63	28,461,334.32	14%	2,456,505
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	<u>197,196,133</u>	<u>197,196,133</u>	<u>10,655,328.45</u>	<u>186,540,804.27</u>	5%	<u>5,732,536</u>
Total Revenues	<u>211,611,988</u>	<u>212,042,040</u>	<u>12,083,269.02</u>	<u>199,958,771.25</u>	6%	<u>9,506,668</u>
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	312,376,755	312,346,098	10,802,108.55	301,543,989.18	3%	904,353
Furniture, Fixtures, and Equipment	18,501,483	18,606,236	1,780,947.67	16,825,288.72	10%	1,158,371
School Buses	2,192,965	2,192,965	223,198.00	1,969,767.22	10%	-
Motor Vehicles	563,446	563,446	-	563,445.72	0%	36,383
Land	1,500,000	1,500,000	-	1,500,000.00	0%	10,000
Improvements Other Than Buildings	11,422,016	11,422,016	631,318.61	10,790,697.37	6%	1,193,412
Remodeling and Renovation	79,577,874	79,577,554	6,419,196.78	73,158,357.09	8%	6,435,479
Computer Software	<u>3,658,937</u>	<u>3,658,937</u>	<u>2,761,458.73</u>	<u>897,478.72</u>	75%	<u>2,257,259</u>
Total Capital Outlay	429,793,476	429,867,252	22,618,228.34	407,249,024.02	5%	11,995,257
Other Expenses:						
Charter School Capital Outlay Sales Tax	<u>3,251,016</u>	<u>3,251,016</u>	<u>156,437.35</u>	<u>3,094,578.71</u>	5%	<u>-</u>
Total Other Expenses	3,251,016	3,251,016	156,437.35	3,094,578.71	-	-
Debt Service:						
Redemption of Principal	2,283,455	2,283,455	290,708.04	1,992,747.05	13%	194,496
Interest	33,870	33,870	613.18	33,256.94	2%	355
Dues and Fees	-	-	-	-	-	-
Total Debt Service	<u>2,317,325</u>	<u>2,317,325</u>	<u>291,321.22</u>	<u>2,026,003.99</u>	13%	<u>194,851</u>
Total Expenditures	<u>435,361,818</u>	<u>435,435,594</u>	<u>23,065,986.91</u>	<u>412,369,606.72</u>	5%	<u>12,190,108</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(223,749,829)</u>	<u>(223,393,553)</u>	<u>(10,982,717.89)</u>	<u>212,410,835.47</u>	-	<u>(2,683,440)</u>
OTHER FINANCING SOURCES (USES)						
Loans	-	-	-	-	-	-
Certificates of Participation Issued	-	-	-	-	-	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	-	-	-	-	171,862
Transfers In:						
From General Fund	-	-	-	-	-	-
Transfers Out:						
To General Fund	(24,872,578)	(25,712,223)	(8,550,690.74)	(17,161,532.27)	33%	(678,072)
To Debt Service	<u>(34,118,575)</u>	<u>(34,118,575)</u>	<u>(1,500.00)</u>	<u>(34,117,075.00)</u>	0%	<u>-</u>
Total Transfers	<u>(58,991,153)</u>	<u>(59,830,798)</u>	<u>(8,552,190.74)</u>	<u>(51,278,607.27)</u>	14%	<u>(678,072)</u>
Total Other Financing Sources (Uses)	<u>(58,991,153)</u>	<u>(59,830,798)</u>	<u>(8,552,190.74)</u>	<u>51,278,607.27</u>	14%	<u>(506,210)</u>
Net Change in Fund Balances	<u>(282,740,982)</u>	<u>(283,224,351)</u>	<u>(19,534,908.63)</u>	<u>263,689,442.74</u>	-	<u>(3,189,650)</u>
Fund Balances, Beginning	<u>330,606,188</u>	<u>330,630,793</u>	<u>330,630,792.81</u>	<u>-</u>	-	<u>125,245,984</u>
Fund Balances, Ending	<u>\$ 47,865,206</u>	<u>\$ 47,406,441</u>	<u>311,095,884.18</u>	<u>263,689,442.74</u>	-	<u>\$ 122,056,334</u>

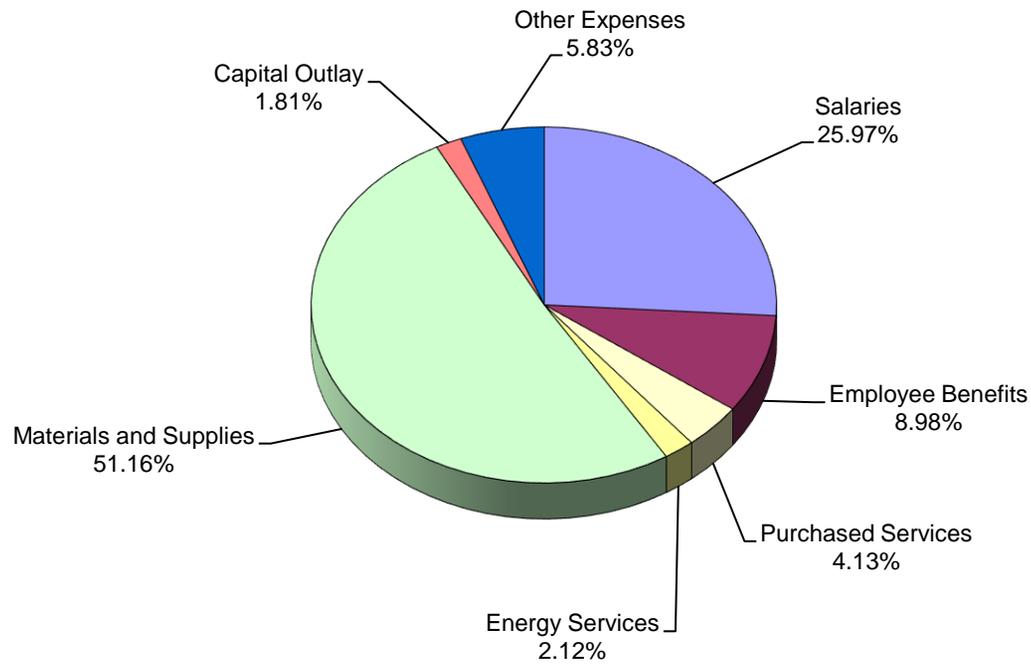
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended August 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	-	-		\$ -
School Lunch Reimbursement	16,380,000	16,380,000	1,438,512.34	14,941,487.66	9%	1,317,752
School Breakfast Reimbursement	5,670,000	5,670,000	456,481.99	5,213,518.01	8%	402,742
After-School Snack Reimbursement	216,066	216,066	8,318.95	207,747.05	4%	8,361
Child Care Food Program	1,081,500	1,081,500	76,218.51	1,005,281.49	7%	79,509
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190.00	0%	-
Cash in Lieu of Donated	75,000	75,000	5,422.65	69,577.35	7%	5,967
Summer Food Service Program	619,675	619,675	-	619,675.00	0%	376,559
Other Food Service Revenue	-	-	-	-		890,511
Total Federal Through State	26,255,431	26,255,431	1,984,954.44	24,270,476.56	8%	3,081,401
State:						
School Breakfast Supplement	150,000	150,000	-	150,000.00	0%	-
School Lunch Supplement	170,000	170,000	-	170,000.00	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	320,000	320,000	-	320,000.00	0%	-
Local:						
Interest on Investments	200,000	200,000	69,943.77	130,056.23	35%	5,937
Student Lunches	3,800,000	3,800,000	1,398.55	3,798,601.45	0%	300,799
Student Breakfasts	-	-	52.05	(52.05)		-
Adult Breakfast/Lunch	175,000	175,000	2,507.40	172,492.60	1%	8,411
Student/Adult Ala Carte	1,900,000	1,900,000	(675.75)	1,900,675.75	0%	118,815
Catering/Special	48,000	48,000	675.75	47,324.25	1%	2,508
Other Food Sales	-	-	28.60	(28.60)		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	108.59	(108.59)		(741)
Sale of Junk	-	-	-	-		-
Other Miscellaneous Local Sources	130,000	130,000	-	130,000.00	0%	14,399
Refund of Prior Year Expense	-	-	-	-		-
Total Local	6,253,000	6,253,000	74,038.96	6,178,961.04	1%	450,128
Total Revenues	32,828,431	32,828,431	2,058,993.40	30,769,437.60	6%	3,531,529
EXPENDITURES						
Current:						
Salaries	8,896,508	8,896,508	1,069,393.48	7,827,114.52	12%	984,914
Employee Benefits	3,482,679	3,482,679	369,725.34	3,112,953.59	11%	309,528
Purchased Services	1,070,938	1,070,938	170,027.07	900,910.49	16%	88,521
Energy Services	635,000	635,000	87,433.91	547,566.09	14%	70,720
Materials and Supplies	18,681,173	18,681,173	2,106,710.46	16,574,462.61	11%	2,068,331
Capital Outlay	2,186,104	2,186,104	74,479.75	2,111,624.53	3%	312,746
Other Expenses	1,820,000	1,820,000	240,011.55	1,579,988.45	13%	211,203
Total Food Service	36,772,402	36,772,402	4,117,781.56	32,654,620.28	11%	4,045,963
Total Expenditures	36,772,402	36,772,402	4,117,781.56	32,654,620.28	11%	4,045,963
Net Change in Fund Balance	(3,943,971)	(3,943,971)	(2,058,788.16)	1,885,182.68		(514,434)
Fund Balance, Beginning	14,607,124	14,607,124	14,607,124.12	-		12,771,125
Fund Balance, Ending	\$ 10,663,153	\$ 10,663,153	12,548,335.96	1,885,182.68		\$ 12,256,691

Expenditures by Object - Food Service Fund



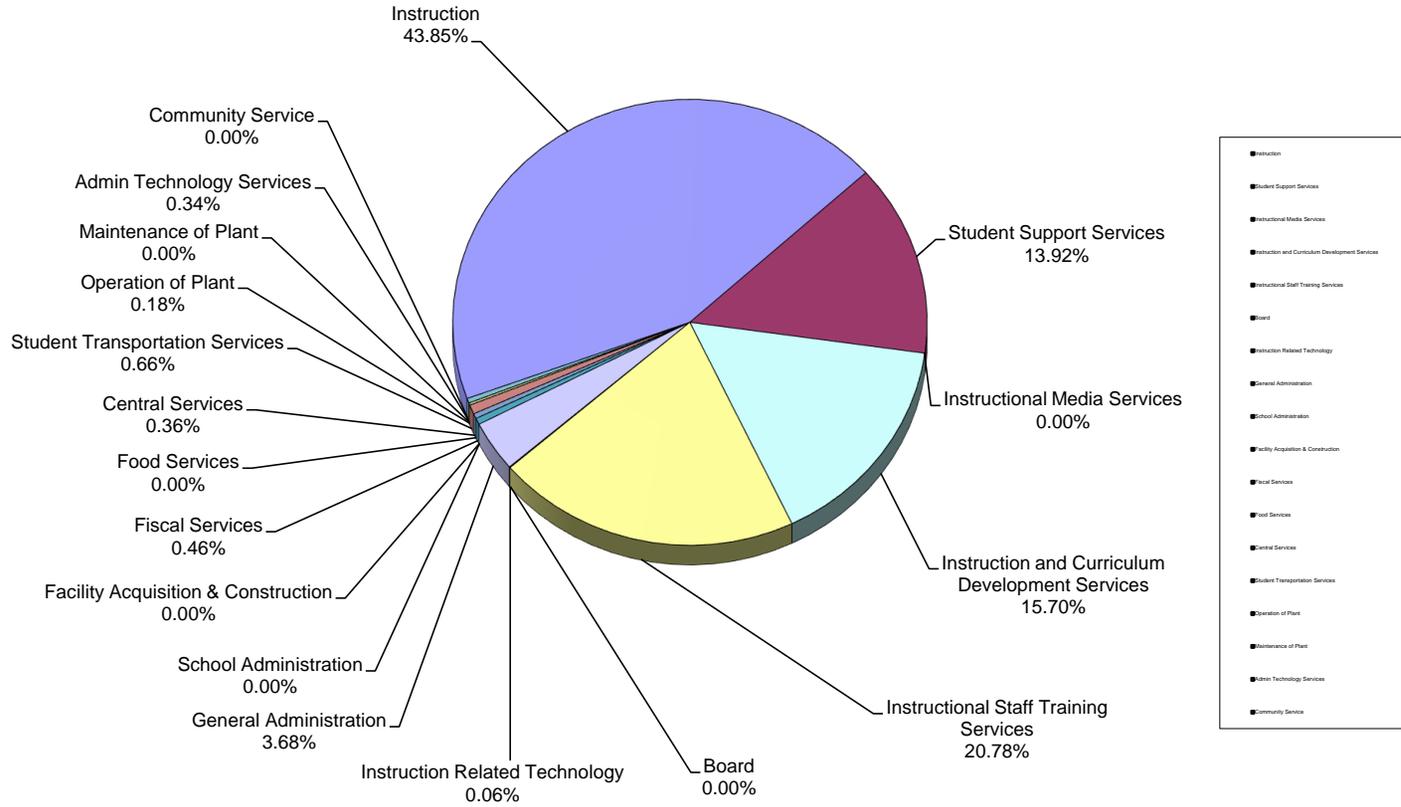
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended August 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	-	-		\$ 80,567
Pell	-	38,896	4,369.03	34,526.82	11%	6,768
Miscellaneous Federal Direct	53,746	53,746	117,191.49	(63,445.49)	218%	-
Total Federal Direct	53,746	92,642	121,560.52	(28,918.67)	131%	87,335
Federal Through State:						
Career and Technical Education	-	777,114	39,010.55	738,103.45	5%	81,937
Teacher/Principal Training & Recruiting	-	-	257,907.08	(257,907.08)		173,523
Adult Migrant Education	-	-	52,257.11	(52,257.11)		48,428
Eng Lit and Civics Education	-	-	4,527.88	(4,527.88)		7,150
Individuals with Disabilities Education Act	16,468,765	16,468,765	989,590.77	15,479,174.40	6%	963,749
Elementary and Secondary Education Act Title I	12,788,029	12,789,241	1,563,168.29	11,226,072.55	12%	2,239,160
Language Instruction Title III	-	1,028,702	121,629.58	907,072.42	12%	260,087
Adult General Education	-	-	32,787.72	(32,787.72)		49,877
21st Century Schools - Title IV	-	1,367,550	123,062.56	1,244,487.44	9%	41,852
Educational Stabilization Funds - K-12	-	201,000	3,661,950.24	(3,460,950.24)	18222%	11,015,764
Educational Stabilization Funds - Workforce	-	-	56,997.00	(56,997.00)		456,552
Educational Stabilization Funds - VPK	-	-	28,092.20	(28,092.20)		10,298
Other Federal Through State	-	-	14,420.57	(14,420.57)		15,808
Total Federal Through State	29,256,794	32,632,372	6,945,401.55	25,686,970.46	21%	15,364,185
Total Revenues	29,310,540	32,725,014	7,066,962.07	25,658,051.79	22%	15,451,520
EXPENDITURES						
Current:						
Instruction	15,676,647	18,346,886	3,099,014.16	15,247,872.24	17%	8,547,468
Student Support Services	1,589,670	1,891,612	983,650.56	907,961.81	52%	1,202,450
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	7,884,649	8,332,203	1,109,837.65	7,222,365.29	13%	1,032,104
Instructional Staff Training Services	3,198,449	3,257,541	1,468,591.54	1,788,949.50	45%	735,676
Board	-	-	-	-		-
Instruction Related Technology	2,478	2,478	4,083.33	(1,605.33)	165%	11,338
General Administration	886,941	983,486	260,134.46	723,351.19	26%	561,604
School Administration	-	-	-	-		10,000
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	14,304	32,613.68	(18,310.07)	228%	12,468
Food Services	-	-	-	-		-
Central Services	20,000	(34,715)	25,757.44	(60,472.40)	-74%	-
Student Transportation Services	51,705	(21,998)	46,963.01	(68,960.66)	-213%	171,695
Operation of Plant	-	(39,835)	12,412.24	(52,247.17)	-31%	46,758
Maintenance of Plant	-	16,838	-	16,838.40	0%	692
Admin Technology Services	-	-	23,904.00	(23,904.00)		119,267
Community Services	-	-	-	-		-
Total Expenditures	29,310,540	32,748,801	7,066,962.07	25,681,838.80	22%	12,451,520
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(23,787)	-	(23,787.01)		3,000,000
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	23,787	-	23,787.01	0%	-
To Internal Service Fund	-	-	-	-		(3,000,000)
Total Other Financing Sources (Uses)	-	23,787	-	23,787.01		(3,000,000)
Net Change in Fund Balance	-	0	0.00	0.00		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ 0	0.00	0.00		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

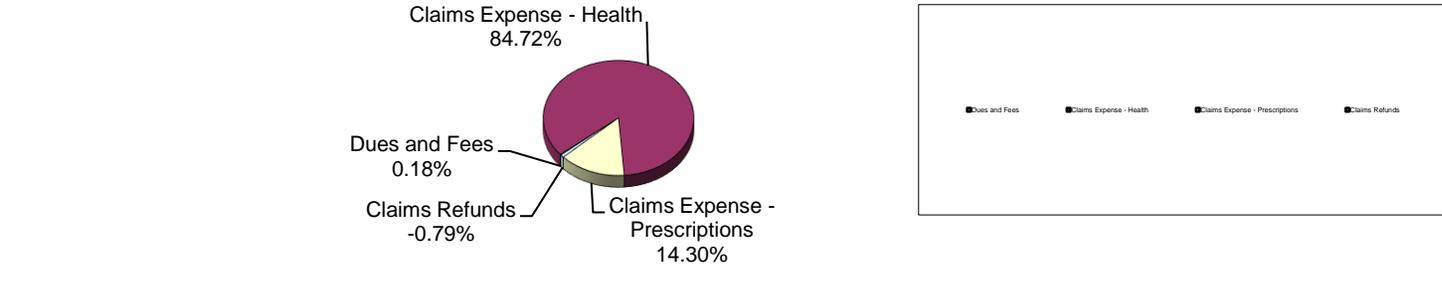
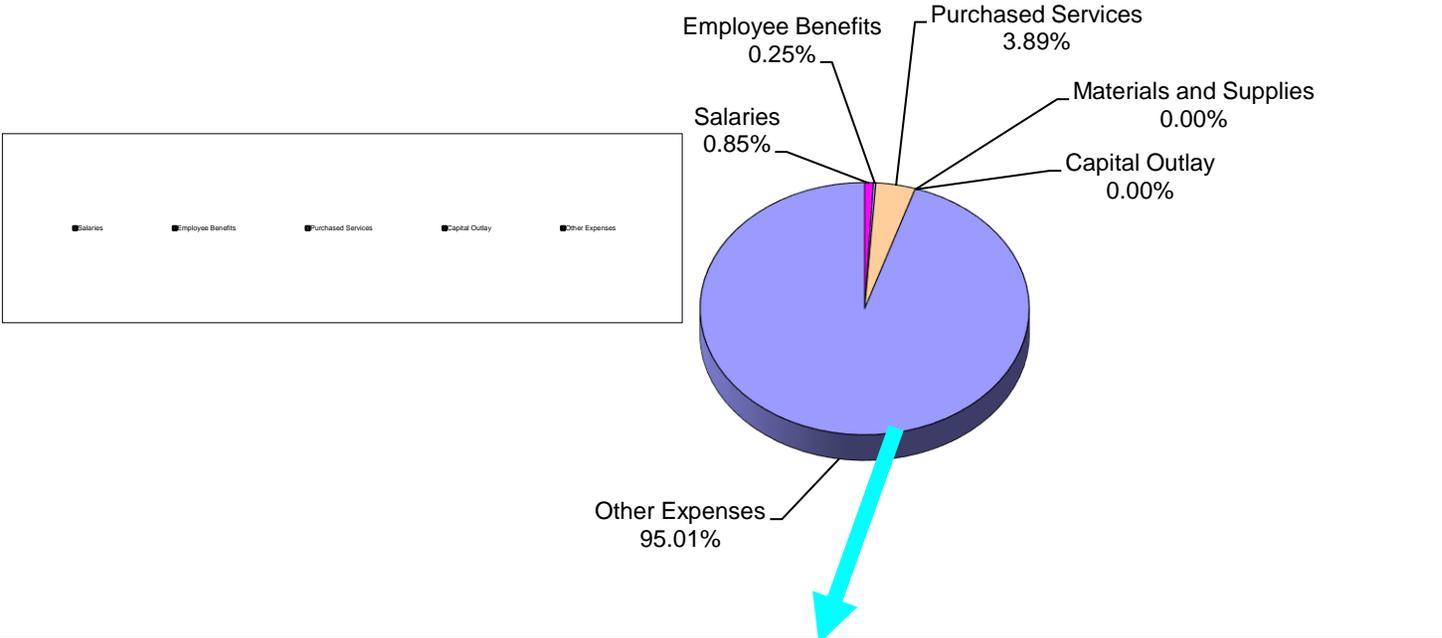
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended August 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual August 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 39,401,000	\$ 39,401,000	2,745,446.27	36,655,553.73	7%	\$ 2,556,786
Premium - Employee	13,391,000	13,391,000	958,323.57	12,432,676.43	7%	921,165
Premium - Retiree	1,450,000	1,450,000	295,914.92	1,154,085.08	20%	213,737
Premium - Leave/COBRA	400,000	400,000	45,857.64	354,142.36	11%	34,414
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>4,045,542.40</u>	<u>50,596,457.60</u>	7%	<u>3,726,102</u>
Total Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>4,045,542.40</u>	<u>50,596,457.60</u>	7%	<u>3,726,102</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	614,638	614,638	102,335.15	512,303.11	17%	104,523
Employee Benefits	385,765	385,765	29,756.30	356,008.91	8%	27,426
Purchased Services	3,363,406	3,363,906	468,514.82	2,895,391.53	14%	474,535
Materials and Supplies	3,500	3,500	325.54	3,174.46	9%	201
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	22,000	21,500	21,297.00	203.00	99%	20,393
Subs for ATD	-	-	-	-		-
Claims Expense - Health	46,932,000	46,932,000	9,855,782.99	37,076,217.01	21%	8,758,696
Claims Expense - Prescriptions	9,186,581	9,186,581	1,664,079.20	7,522,502.00	18%	2,112,195
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	(1,000,000)	(1,000,000)	(91,923.66)	(908,076.34)	9%	-
Total Other Expenses	<u>55,140,581</u>	<u>55,140,081</u>	<u>11,449,235.53</u>	<u>43,690,845.67</u>	21%	<u>10,891,284</u>
Total Expenditures	<u>59,507,891</u>	<u>59,507,891</u>	<u>12,050,167.34</u>	<u>47,457,723.68</u>	20%	<u>11,497,969</u>
Operating Income (Loss)	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(8,004,624.94)</u>	<u>(3,138,733.92)</u>		<u>(7,771,867)</u>
Transfers In:						
From General Fund	-	-	-	-		-
From Special Revenue	-	-	-	-		3,000,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>3,000,000</u>
Change in Net Position	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(8,004,624.94)</u>	<u>(3,138,733.92)</u>		<u>(4,771,867)</u>
Net Position, Beginning	<u>12,870,340</u>	<u>12,870,340</u>	<u>12,870,339.72</u>	<u>-</u>		<u>8,444,558</u>
Net Position, Ending	<u>\$ 8,004,449</u>	<u>\$ 8,004,449</u>	<u>4,865,714.78</u>	<u>(3,138,733.92)</u>		<u>\$ 3,672,691</u>

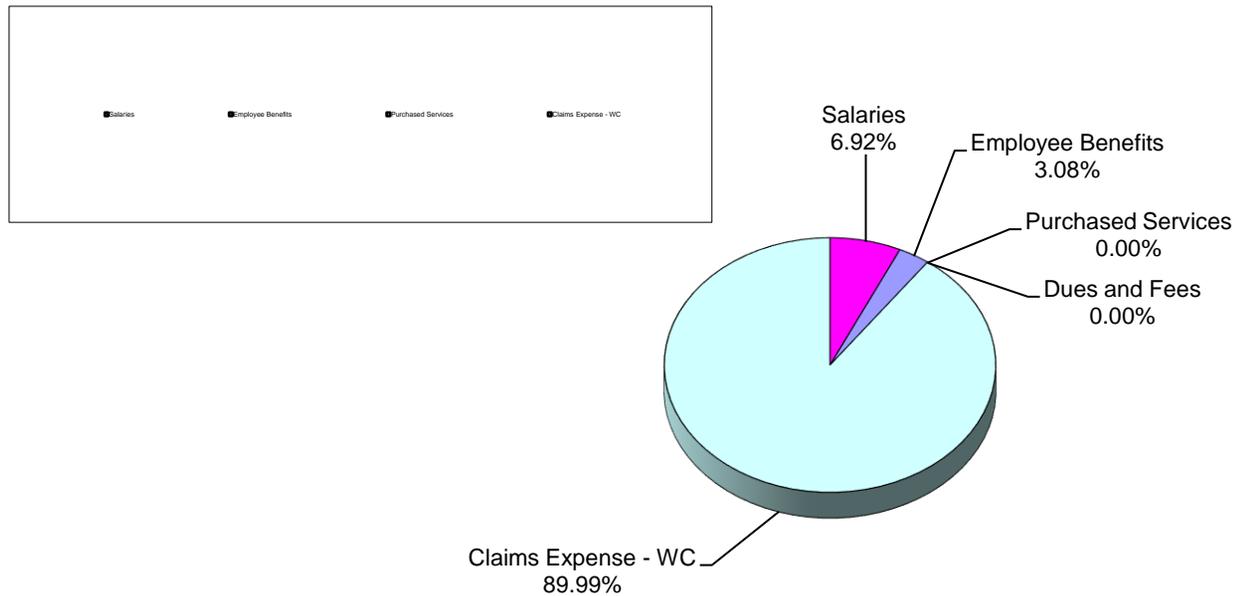
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended August 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual August 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 3,200,000	3,200,000	533,911.86	2,666,088.14	17%	\$ 400,524
Total Operating Revenues	3,200,000	3,200,000	533,911.86	2,666,088.14	17%	400,524
Total Revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>533,911.86</u>	<u>2,666,088.14</u>	17%	<u>400,524</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	241,506	241,506	31,706.93	209,799.33	13%	21,940
Employee Benefits	90,402	90,402	14,116.29	76,286.01	16%	9,721
Purchased Services	-	-	-	-		-
Other Expenses:						
Dues and Fees	347,891	347,891	-	347,891.00	0%	65,646
Claims Expense - Workers' Comp	2,787,393	2,787,393	414,658.23	2,372,734.64	15%	443,600
Claims Refund	-	-	(2,528.21)	2,528.21		(16,308)
Total Other Expenses	3,135,284	3,135,284	412,130.02	2,723,153.85	13%	492,938
Total Expenditures	<u>3,467,192</u>	<u>3,467,192</u>	<u>457,953.24</u>	<u>3,009,239.19</u>	13%	<u>524,599</u>
Operating Income (Loss)	<u>(267,192)</u>	<u>(267,192)</u>	<u>75,958.62</u>	<u>343,151.05</u>		<u>(124,075)</u>
Change in Net Position	<u>(267,192)</u>	<u>(267,192)</u>	<u>75,958.62</u>	<u>343,151.05</u>		<u>(124,075)</u>
Net Position, Beginning	<u>1,565,045</u>	<u>1,565,045</u>	<u>1,565,045.23</u>	<u>-</u>		<u>2,266,182</u>
Net Position, Ending	<u>\$ 1,297,853</u>	<u>1,297,853</u>	<u>1,641,003.85</u>	<u>343,151.05</u>		<u>\$ 2,142,107</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended August 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual August 2022</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	215,000	95,670.95	119,329.05	44%	\$ 88,121
Total Federal Direct	215,000	215,000	95,670.95	119,329.05	44%	88,121
Local:						
Gifts, Grants, & Bequests	1,255	1,755	1,755.00	-	100%	-
Financial Aid Fees	226,340	226,340	236,531.56	(10,191.56)	105%	170,924
Other Student Fees	-	-	-	-		-
Other Miscellaneous Local Sources	250,100	250,100	123,947.50	126,152.50	50%	76,424
Total Local	477,695	478,195	362,234.06	115,960.94	76%	247,348
Total Revenues	692,695	693,195	457,905.01	235,289.99	66%	335,469
EXPENDITURES						
Instruction	1,756,034	1,756,034	103,574.96	1,652,458.85	6%	6,172
Student Support Services	6,567	7,067	1,282.27	5,784.44	18%	353
Instructional & Curriculum Dev	27,846	27,846	-	27,846.34	0%	60
Instructional Staff Training	-	-	-	-		-
General Administration	12,656	12,656	-	12,656.33	0%	-
Central Services	7,752	7,752	117.53	7,634.33	2%	1,027
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	3,500	3,500	-	3,500.00	0%	-
Total Expenditures	1,814,355	1,814,855	104,974.76	1,709,880.29	6%	7,612
Change in Net Position	(1,121,660)	(1,121,660)	352,930.25	1,474,590.30		327,857
Net Position, Beginning	1,121,660	1,121,660	1,121,660.30	0.25		945,156
Net Position, Ending	\$ -	-	1,474,590.55	1,474,590.55		\$ 1,273,013

Expenditures by Function - Trust and Agency Funds

