

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING AUGUST 31, 2020

(UNAUDITED)

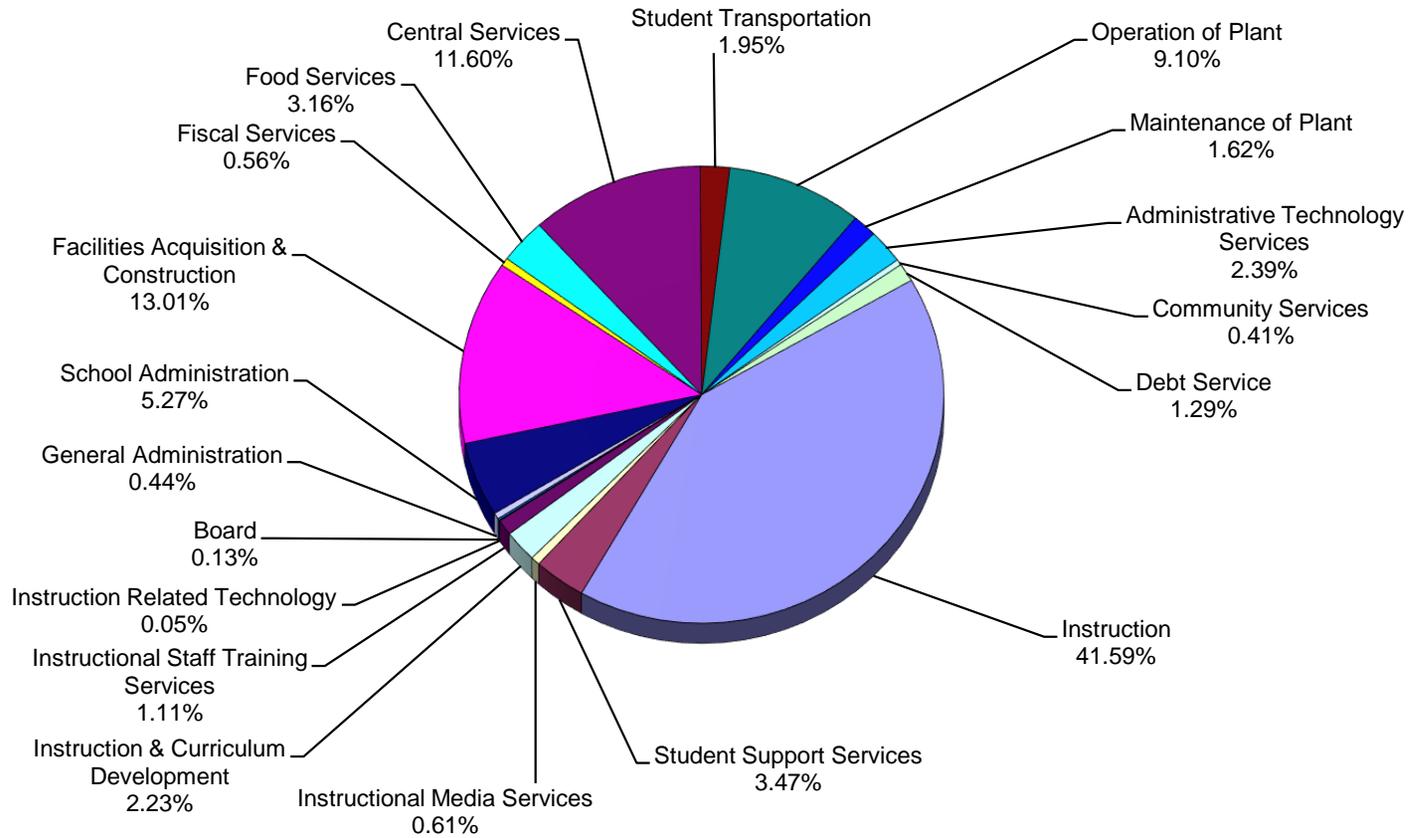
School Board of Manatee County
 Combined Balance Sheet
 As of August 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL August 2020	TOTAL August 2019
Assets									
Current Assets									
Cash	\$ 7,657,060	\$ 11,200,860	\$ 59,776,548	\$ 51,214	\$ -	\$ 28,123,221	\$ 666,912	\$ 107,475,815	\$ 122,904,810
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,495,729	-	-	-	2,953	53,089	60,896	1,612,667	2,903,994
Due From/(To)	4,883,976	(160,935)	-	(899,201)	(3,823,840)	-	-	-	-
Inventory	792,240	-	-	496,381	-	-	-	1,288,621	1,027,331
Investments	-	64,103	9,750,236	837,141	-	-	-	10,651,480	73,036
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	149,014
Due From Other Agencies	3,663,409	-	1,978	-	4,059,691	-	51,167	7,776,245	7,229,736
Total Assets	\$ 18,492,414	\$ 11,104,028	\$ 69,528,762	\$ 485,535	\$ 238,804	\$ 28,176,310	\$ 778,975	\$ 128,804,828	\$ 134,287,921
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 2,863,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,863,163	\$ 1,350,695
Payroll Deductions & WH	5,239,464	-	-	-	-	-	-	5,239,464	9,357,353
Accounts Payable	5,635,924	1,181,144	740,995	51,096	238,804	2,892,227	2,236	10,742,426	8,920,646
Construction Payable	-	-	244,186	-	-	-	-	244,186	126,154
Retainage Payable	-	-	-	-	-	-	-	-	5,604,954
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	1,626	-	-	-	-	-	1,626	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	152	-	-	-	-	-	-	152	-
Estimated Unpaid Claims	-	-	-	-	-	8,671,365	-	8,671,365	7,247,357
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	37,328	-	-	-	37,328	-
Total Liabilities	\$ 13,738,703	\$ 1,182,770	\$ 985,181	\$ 88,424	\$ 238,804	\$ 11,563,592	\$ 2,236	\$ 27,799,710	\$ 32,607,159
Fund Equity									
Revenue Over Expenditures	\$ (24,265,008)	\$ (1,179,323)	\$ (9,332,092)	\$ (2,701,409)	\$ -	\$ (1,733,737)	\$ 122,792	\$ (39,088,777)	\$ (35,957,314)
Nonspendable									
Inventories	589,122	-	-	496,381	-	-	-	1,085,503	1,034,171
Restricted									
State Required Carryover	479,184	-	-	-	-	-	-	479,184	5,079,017
Food Services	-	-	-	2,602,139	-	-	-	2,602,139	6,623,491
Debt Service	-	11,100,581	-	-	-	-	-	11,100,581	9,900,546
Capital Projects	-	-	77,875,673	-	-	-	-	77,875,673	61,254,051
Other Purposes	11,397,271	-	-	-	-	18,346,455	653,947	30,397,673	35,974,973
Assigned									
Encumbrances	1,272,858	-	-	-	-	-	-	1,272,858	5,206,803
School and Local Programs	4,604,848	-	-	-	-	-	-	4,604,848	-
Unassigned	10,675,436	-	-	-	-	-	-	10,675,436	12,565,024
Total Fund Equity	\$ 4,753,711	\$ 9,921,258	\$ 68,543,581	\$ 397,111	\$ -	\$ 16,612,718	\$ 776,739	\$ 101,005,118	\$ 101,680,762
Total Liab & Fund Equity	\$ 18,492,414	\$ 11,104,028	\$ 69,528,762	\$ 485,535	\$ 238,804	\$ 28,176,310	\$ 778,975	\$ 128,804,828	\$ 134,287,921

Combined Statement of Revenues and Expenditures
As of August 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL August 2020	TOTAL August 2019
Revenue									
Federal Direct	\$ 24,027	\$ -	\$ -	\$ -	\$ 253,086	\$ -	\$ 40,321	\$ 317,434	\$ 132,534
Federal Through State	560,807	-	-	32,434	4,338,184	-	-	4,931,425	6,050,008
State	31,706,722	-	593,644	0	-	-	-	32,300,366	31,579,991
Local	2,193,937	3,472	4,738,949	154,100	-	6,889,863	123,856	14,104,177	15,593,675
Total Revenue	\$ 34,485,493	\$ 3,472	\$ 5,332,593	\$ 186,534	\$ 4,591,270	\$ 6,889,863	\$ 164,177	\$ 51,653,402	\$ 53,356,208
Expenditures									
Instruction	\$ 35,810,688	\$ -	\$ -	\$ -	\$ 2,214,218	\$ -	\$ 36,233	\$ 38,061,139	\$ 36,987,951
Student Support Services	2,437,840	-	-	-	737,746	-	-	3,175,586	2,929,114
Instructional Media Services	559,891	-	-	-	-	-	-	559,891	503,728
Instruction & Curriculum Development	1,183,097	-	-	-	857,481	-	-	2,040,578	1,867,358
Instructional Staff Training Services	364,267	-	-	-	650,831	-	-	1,015,098	1,229,138
Instruction Related Technology	37,810	-	-	-	11,207	-	-	49,017	10,261
Board	123,410	-	-	-	-	-	-	123,410	150,700
General Administration	322,573	-	-	-	75,651	-	-	398,224	389,054
School Administration	4,823,144	-	-	-	-	-	-	4,823,144	4,481,649
Facilities Acquisition & Construction	1,022,135	-	10,885,282	-	-	-	-	11,907,417	12,392,121
Fiscal Services	506,320	-	-	-	7,116	-	-	513,436	508,616
Food Services	-	-	-	2,887,943	-	-	-	2,887,943	3,713,468
Central Services	1,993,273	-	-	-	475	8,623,600	-	10,617,348	11,126,543
Student Transportation	1,787,985	-	-	-	-	-	-	1,787,985	2,024,777
Operation of Plant	8,289,092	-	-	-	36,545	-	-	8,325,637	7,219,568
Maintenance of Plant	1,484,252	-	-	-	-	-	-	1,484,252	1,727,629
Administrative Technology Services	2,182,962	-	-	-	-	-	5,152	2,188,114	1,403,946
Community Services	373,514	-	-	-	-	-	-	373,514	598,211
Debt Service	-	1,182,795	-	-	-	-	-	1,182,795	49,690
Total Expenditures	\$ 63,302,253	\$ 1,182,795	\$ 10,885,282	\$ 2,887,943	\$ 4,591,270	\$ 8,623,600	\$ 41,385	\$ 91,514,528	\$ 89,313,522
Excess (Deficiency) of Revenue over Expenditures	\$ (28,816,760)	\$ (1,179,323)	\$ (5,552,689)	\$ (2,701,409)	\$ -	\$ (1,733,737)	\$ 122,792	\$ (39,861,126)	\$ (35,957,314)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ 772,349	\$ -	\$ -	\$ -	\$ -	\$ 772,349	\$ -
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	4,551,752	0	-	-	-	-	-	4,551,752	2,038,966
Transfers Out	-	-	(4,551,752)	-	-	-	-	(4,551,752)	(2,038,966)
Total Other Financing Sources (Uses)	\$ 4,551,752	\$ -	\$ (3,779,403)	\$ -	\$ -	\$ -	\$ -	\$ 772,349	\$ -
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (24,265,008)	\$ (1,179,323)	\$ (9,332,092)	\$ (2,701,409)	\$ -	\$ (1,733,737)	\$ 122,792	\$ (39,088,777)	\$ (35,957,314)

Expenditures by Function - All Funds

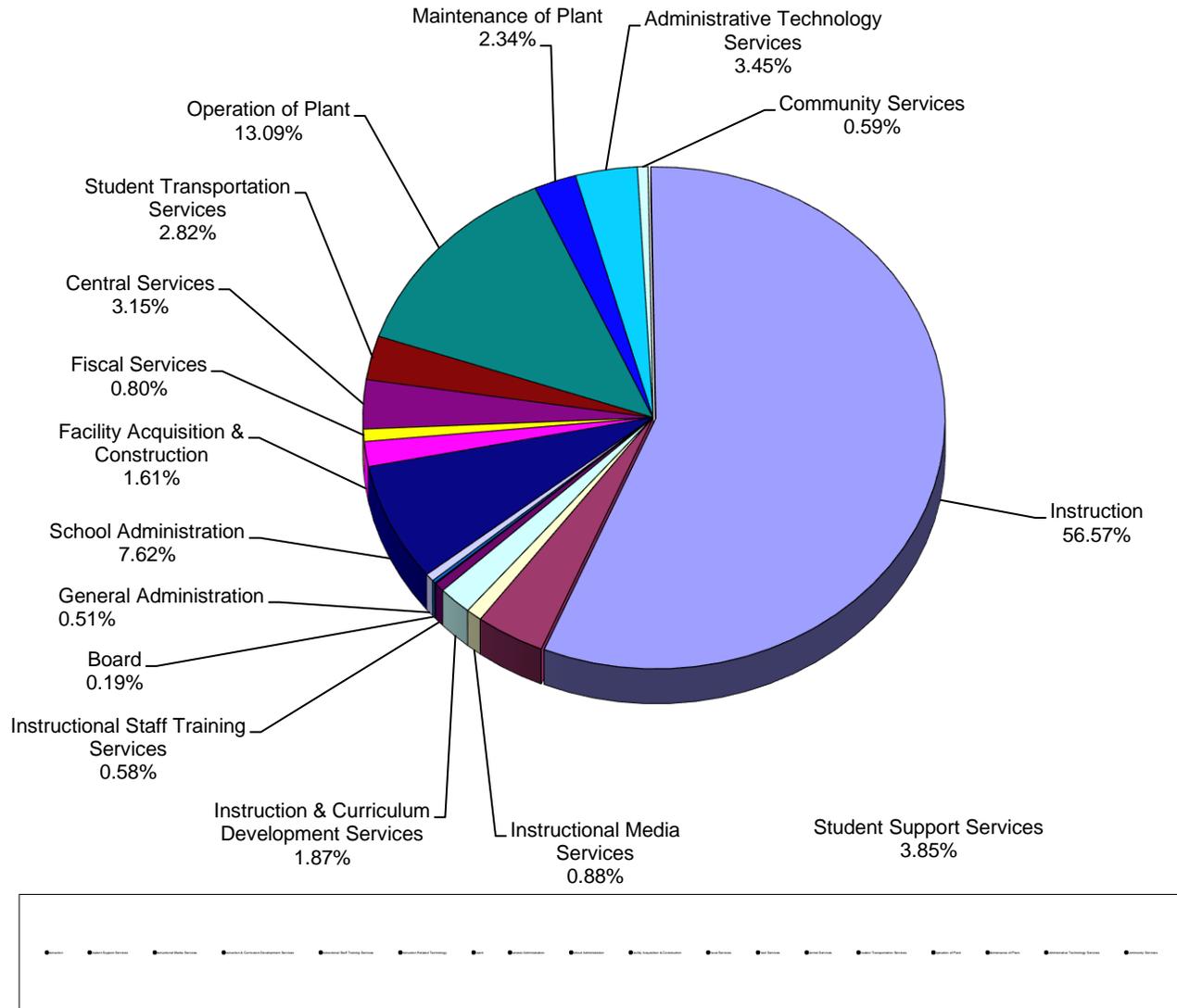


Legend: Instruction, Facilities Acquisition & Construction, Central Services, Operation of Plant, School Administration, Student Support Services, Food Services, Administrative Technology Services, Instruction & Curriculum Development, Debt Service, Instructional Staff Training Services, Student Transportation, Instructional Media Services, Maintenance of Plant, Community Services, General Administration, Fiscal Services, Instruction Related Technology, Board

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	649,841	649,841	24,027	625,814	4%	40,565
Miscellaneous Federal Direct	2,500	2,500	-	2,500	0%	65
Total Federal Direct	652,341	652,341	24,027	628,314		40,630
Federal Through State						
Medicaid	2,231,335	2,231,335	587	2,230,748	0%	47,450
Individuals with Disabilities	-	340,537	-	340,537	0%	-
Vocational Education Act	-	22,000	-	22,000	0%	-
Miscellaneous Federal Through State	-	-	560,220	(560,220)		-
Total Federal Through State and Local	2,231,335	2,593,872	560,807	2,033,065		47,450
State						
Florida Education Finance Program (FEFP)	138,223,896	138,223,896	20,518,810	117,705,086	15%	20,312,749
Workforce Development	9,465,433	9,465,433	1,577,572	7,887,861	17%	1,577,572
Workforce Education Performance Incentive	-	-	-	-		-
CO&DS Withheld for Administrative Expenditures	28,704	28,704	-	28,704	0%	-
State License Tax	340,481	340,481	5,436	335,045	2%	7,000
Discretionary Lottery	-	-	-	-		-
Categorical Programs:						
Class Size Reduction Operating Funds	54,355,701	54,355,701	9,059,284	45,296,417	17%	8,886,944
Florida School Recognition Funds	-	-	-	-		-
Voluntary Prekindergarten Program	1,863,720	1,863,720	298	1,863,422	0%	238,694
Other Miscellaneous State Revenue	7,800	803,990	545,322	258,668	68%	-
Total State	204,285,735	205,081,925	31,706,722	173,375,203		31,022,959
Local						
District School Taxes	233,157,091	233,157,092	39,180	233,117,912	0%	30,618
Rent	41,312	41,312	380	40,932	1%	-
Interest on Investments	1,635,161	1,642,598	65,429	1,577,169	4%	294,855
Net Incr/Decr in Fair Value	-	-	20,469	(20,469)		-
Gifts, Grants and Bequests	-	-	-	-		1,710
Vending Sales	-	-	-	-		139
Student Fees:						
Adult Gen Ed Course Fees	-	30,000	16,330	13,670	54%	-
Post Secondary Vocational Ed Course Fees	2,851,033	1,899,500	670,893	1,228,607	35%	1,372,923
Continuing Workforce Education Course Fees	128,500	128,852	17,895	110,957	14%	18,147
Capital Improvement Fees	102,750	102,750	41,275	61,475	40%	102,372
Post Secondary Lab Fees	-	921,533	411,716	509,817	45%	530,133
Lifelong Learning Fees	-	370	370	-	100%	-
GED Testing Fees	-	47,192	826	46,366	2%	2,130
Other Student Fees	547,974	547,974	198,953	349,021	36%	374,270
Other Fees:						
Preschool Program Fees	-	135,000	6,030	128,970	4%	54,844
School Age Child Care Fees	3,335,000	3,200,000	265,045	2,934,955	8%	557,994
Other Schools, Courses and Classes Fees	58,692	11,500	982	10,518	9%	-
Miscellaneous Local:						
Bus Fees	174,137	174,137	-	174,137	0%	25,755
Transportation Services Rendered for School Activities	112,188	112,188	-	112,188	0%	2,780
Sale of Junk	-	39,512	39,512	-	100%	655
Receipt of Federal Indirect Cost Rate	1,841,148	1,841,148	76,401	1,764,747	4%	8,755
Other Miscellaneous Local Sources	1,621,762	1,638,840	262,313	1,376,527	16%	289,641
Refund of Prior Year's Expenditures	-	-	(159,217)	159,217		-
Collections for Lost, Damaged and Sold Textbooks	-	-	1,402	(1,402)		-
Receipt of Food Service Indirect Costs	1,932,639	1,932,639	217,753	1,714,886	11%	233,019
Total Local	247,539,387	247,604,137	2,193,937	245,410,200		3,900,740
Transfers In						
From Capital Project Funds	20,647,413	20,647,413	4,551,752	16,095,661	22%	2,038,966
Other Financing Sources						
Sale of Equipment	-	-	-	-		-
Sale of Land/Buildings	-	-	-	-		-
Insurance Loss Recovery	-	-	-	-		-
Total Transfers In & Other Financing Sources	20,647,413	20,647,413	4,551,752	16,095,661		2,038,966
TOTAL REVENUES	\$ 475,356,211	\$ 476,579,688	\$ 39,037,245	\$ 437,542,443	8%	\$ 37,050,745
EXPENDITURES						
Expenditures By Function						
Instruction	313,866,927	314,314,210	35,810,688	278,503,522	11%	35,404,020
Student Support Services	17,159,217	17,109,291	2,437,840	14,671,451	14%	2,679,039
Instructional Media Services	4,615,095	4,615,215	559,891	4,055,324	12%	503,728
Instruction & Curriculum Development Services	7,514,046	7,803,904	1,183,097	6,620,807	15%	1,010,122
Instructional Staff Training Services	805,081	1,349,294	364,267	985,027	27%	323,342
Instruction Related Technology	119,282	119,282	37,810	81,472	32%	-
Board	1,044,569	1,044,569	123,410	921,159	12%	150,700
General Administration	2,451,440	2,454,086	322,573	2,131,513	13%	380,299
School Administration	33,584,365	33,612,051	4,823,144	28,788,907	14%	4,466,190
Facility Acquisition & Construction	7,021,332	7,021,332	1,022,135	5,999,197	15%	813,030
Fiscal Services	3,354,302	3,294,302	506,320	2,787,982	15%	508,616
Food Services	-	-	-	-		26,045
Central Services	12,405,590	12,419,938	1,993,273	10,426,665	16%	1,762,964
Student Transportation Services	16,807,497	16,807,523	1,787,985	15,019,538	11%	2,022,120
Operation of Plant	37,494,325	37,493,737	8,289,092	29,204,645	22%	7,219,568
Maintenance of Plant	10,374,183	10,374,481	1,484,252	8,890,229	14%	1,727,629
Administrative Technology Services	9,533,600	9,541,113	2,182,962	7,358,151	23%	1,403,946
Community Services	3,635,925	3,635,925	373,514	3,262,411	10%	598,211
Debt Service	282,934	282,934	-	282,934	0%	-
Total Expenditures by Function	482,069,710	483,293,187	63,302,253	419,990,934		60,999,569
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-		-
Appropriations						
Nonspendable Fund Balance	589,122	589,122	-	-		-
Restricted Fund Balance	3,765,000	3,765,000	-	3,765,000	0%	-
Assigned Fund Balance	3,196,486	3,196,486	-	3,196,486	0%	-
Unappropriated Fund Balance	14,754,612	14,754,612	-	14,754,612	0%	-
Total Transfers Out & Appropriations	22,305,220	22,305,220	-	21,716,098		-
TOTAL EXPENDITURES & TRANSFERS	\$ 504,374,930	\$ 505,598,407	\$ 63,302,253	\$ 441,707,032	13%	\$ 60,999,569
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (29,018,719)	\$ (29,018,719)	\$ (24,265,008)			\$ (23,948,824)
Beginning Fund Balance	29,018,719	29,018,719	29,018,719			34,766,277
Balance	\$ -	\$ -	\$ 4,753,711			\$ 10,817,453

Expenditures by Function - General Fund



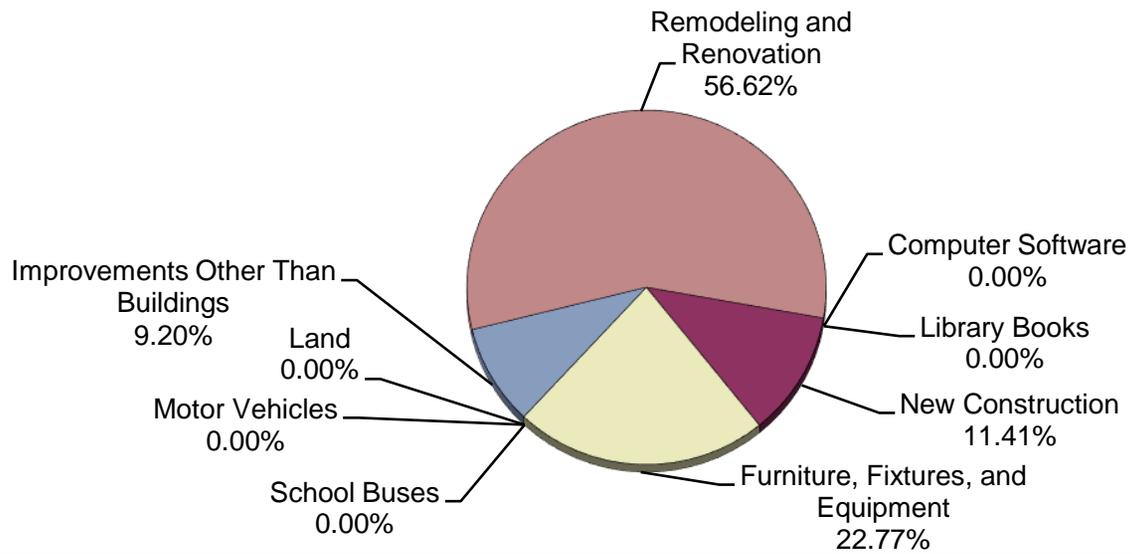
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	945,000	945,000	-	945,000	0%	-
Total Federal Direct	945,000	945,000	-	945,000		-
State						
CO&DS W/H Bonds	506,000	506,000	-	506,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	506,000	506,000	-	506,000		-
Local						
Interest on Investments	-	14	14	-	100%	32,855
Net Incr/Decr in the Fair Value of Investments	-	3,458	3,458	-	100%	-
Total Local	-	3,472	3,472	-		32,855
Transfers In						
From Capital Project Funds	29,675,030	29,675,030	-	29,675,030	0%	-
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	29,675,030	29,675,030	-	29,675,030		-
TOTAL REVENUES	\$ 31,126,030	\$ 31,129,502	\$ 3,472	\$ 31,126,030	0%	\$ 32,855
EXPENDITURES						
Debt Service						
Redemption of Principal	20,514,781	20,514,781	678,165	19,836,616	3%	-
Interest	10,594,949	10,594,950	502,980	10,091,970	5%	-
Dues and Fees	16,075	16,075	1,650	14,425	10%	-
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,125,805	31,125,806	1,182,795	29,943,011		-
Appropriations						
Unappropriated Fund Balance	11,100,806	11,104,277	-	11,104,277		-
Total Appropriations	11,100,806	11,104,277	-	11,104,277		-
TOTAL EXPENDITURES	\$ 42,226,611	\$ 42,230,083	\$ 1,182,795	\$ 41,047,288	3%	\$ -
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (11,100,581)	\$ (11,100,581)	\$ (1,179,323)			\$ 32,855
Beginning Fund Balance	11,100,581	11,100,581	11,100,581			9,900,546
Balance	\$ -	\$ -	\$ 9,921,258			\$ 9,933,401

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	1,293,177	1,293,177	-	1,293,177	0%	-
Interest on Undist. CO&DS	54,155	54,155	-	54,155	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	-	2,000,000	0%	-
Charter School Cap Outlay PECO	3,396,240	3,396,240	593,644	2,802,596	17%	557,032
Other Miscellaneous State Revenue	-	-	-	-	-	-
Total State	6,743,572	6,743,572	593,644	6,149,928		557,032
Local						
District Capital Taxes	63,913,676	63,913,676	10,438	63,903,238	0%	7,760
Local Sales Tax	28,591,210	28,591,210	2,576,994	26,014,216	9%	2,294,673
Interest on Investments	223,880	223,880	2,671	221,209	1%	162,178
Other Miscellaneous Local Sources	79,875	166,750	108,130	58,620	65%	39,792
Impact Fees	15,999,725	15,999,725	2,040,716	13,959,009	13%	1,430,262
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	108,808,366	108,895,241	4,738,949	104,156,292		3,934,665
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	-	-	-	-	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	772,349	772,349	772,349	-	100%	-
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	772,349	772,349	772,349	-		-
TOTAL REVENUES	\$ 116,324,287	\$ 116,411,162	\$ 6,104,942	\$ 110,306,220	5%	\$ 4,491,697
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-	-	226,469
Audio Visual Materials	-	-	-	-	-	-
New Construction	28,304,395	28,306,595	1,241,590	27,065,005	4%	3,471,670
Furniture, Fixtures, and Equipment	11,656,282	11,670,978	2,478,707	9,192,271	21%	3,551,529
School Buses	1,743,356	1,743,356	-	1,743,356	0%	1,437,696
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	408,280	408,280	-	408,280	0%	-
Land	-	-	-	-	-	-
Improvements Other Than Buildings	3,285,439	3,285,440	1,001,369	2,284,071	30%	385,861
Remodeling and Renovation	52,226,431	52,256,431	6,163,616	46,092,815	12%	2,368,771
Computer Software	10,000	10,000	-	10,000	0%	137,095
Total Facility Acquisition & Construction	97,634,183	97,681,080	10,885,282	86,795,798		11,579,091
Debt Service						
Principal	1,692,891	1,692,891	-	1,692,891	0%	46,129
Interest	69,944	69,944	-	69,944	0%	3,561
Dues and Fees	-	-	-	-	-	-
Total Debt Service	1,762,835	1,762,835	-	1,762,835		49,690
Transfers Out						
To General Fund	20,647,413	20,647,413	4,551,752	16,095,661	22%	2,038,966
To Debt Service	29,675,030	29,675,030	-	29,675,030	0%	-
Total Transfers Out	50,322,443	50,322,443	4,551,752	45,770,691		2,038,966
Interfund						
Interfund Transfer	-	-	-	-	-	-
Appropriations						
Unappropriated Fund Balance	44,480,499	44,520,477	-	44,520,477	-	-
Total Appropriations	44,480,499	44,520,477	-	44,520,477		-
TOTAL EXPENDITURES & TRANSFERS	\$ 194,199,960	\$ 194,286,835	\$ 15,437,034	\$ 178,849,801	8%	\$ 13,667,747
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (77,875,673)	\$ (77,875,673)	\$ (9,332,092)			\$ (9,176,050)
Beginning Fund Balance	77,875,673	77,875,673	77,875,673			61,254,051
Balance	\$ -	\$ -	\$ 68,543,581			\$ 52,078,001

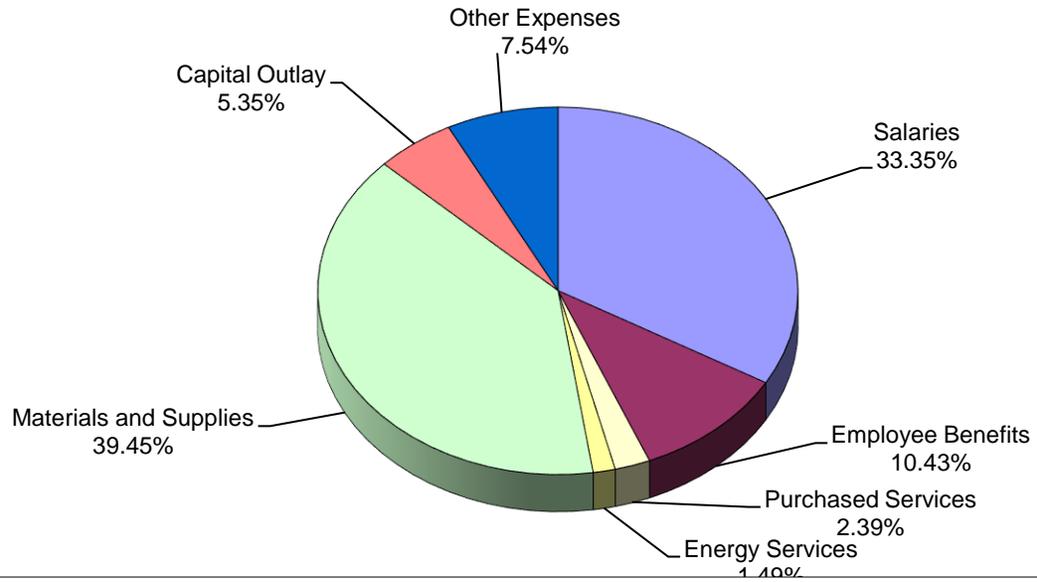
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	450,000	450,000	32,434	417,566	7%	-
School Lunch Reimbursement	15,006,400	15,006,400	-	15,006,400	0%	1,206,329
School Breakfast Reimbursement	5,800,000	5,800,000	-	5,800,000	0%	413,176
After-School Snack Reimbursement	380,000	380,000	-	380,000	0%	27,987
School Supper Reimbursement	510,000	510,000	-	510,000	0%	28,058
USDA Donated Commodities	1,975,000	1,975,000	-	1,975,000	0%	-
Cash in Lieu of Donated	35,000	35,000	-	35,000	0%	1,954
Summer Food Service Program	800,000	800,000	-	800,000	0%	698,678
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	24,956,400	24,956,400	32,434	24,923,966		2,376,182
State						
School Breakfast Supplement	147,793	147,793	-	147,793	0%	-
School Lunch Supplement	166,371	166,371	-	166,371	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	314,164	314,164	-	314,164		-
Local						
Interest on Investments	65,000	65,000	277	64,723	0%	86,267
Student Lunches	3,488,626	3,488,626	90,886	3,397,740	3%	246,590
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	235,000	235,000	4,819	230,181	2%	13,202
Student/Adult Ala Carte	1,899,210	1,899,210	47,459	1,851,751	2%	158,894
Catering/Special	48,000	48,000	394	47,606	1%	2,254
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(347)	347		(458)
Other Miscellaneous Local Sources	200,000	200,000	10,612	189,388	5%	18,791
Refund of Prior Year Expense	-	-	-	-		-
Total Local	5,935,836	5,935,836	154,100	5,781,736		525,540
TOTAL REVENUES	\$ 31,206,400	\$ 31,206,400	\$ 186,534	\$ 31,019,866	1%	\$ 2,901,722
EXPENDITURES						
Food Service						
Salaries	11,621,191	8,619,000	963,088	7,655,912	11%	995,280
Employee Benefits	-	2,713,720	301,249	2,412,471	11%	305,300
Purchased Services	-	736,815	68,950	667,865	9%	57,211
Energy Services	4,180,619	542,400	43,095	499,305	8%	81,827
Materials and Supplies	14,965,000	16,189,875	1,139,266	15,050,609	7%	1,851,688
Capital Outlay	559,844	559,844	154,542	405,302	28%	163,098
Other Expenses	-	1,965,000	217,753	1,747,247	11%	233,019
Total Food Service	31,326,654	31,326,654	2,887,943	28,438,711		3,687,423
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	2,978,266	2,978,266	-	2,978,266	0%	-
Total Appropriations	2,978,266	2,978,266	-	2,978,266		-
TOTAL EXPENDITURES	\$ 34,304,920	\$ 34,304,920	\$ 2,887,943	\$ 31,416,977	8%	\$ 3,687,423
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (3,098,520)	\$ (3,098,520)	\$ (2,701,409)			\$ (785,701)
Beginning Fund Balance	3,098,520	3,098,520	3,098,520			7,036,406
Balance	\$ -	\$ -	\$ 397,111			\$ 6,250,705

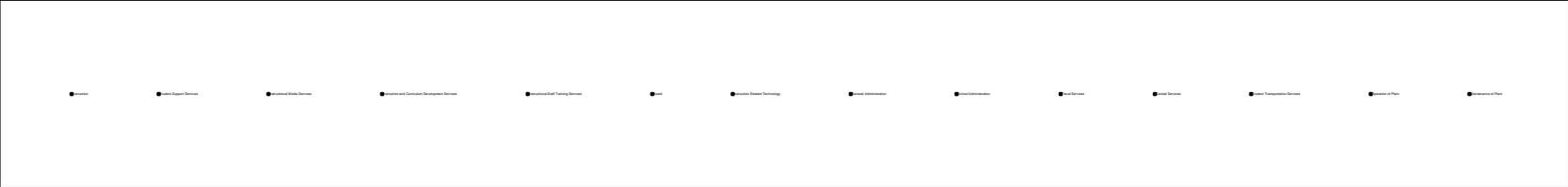
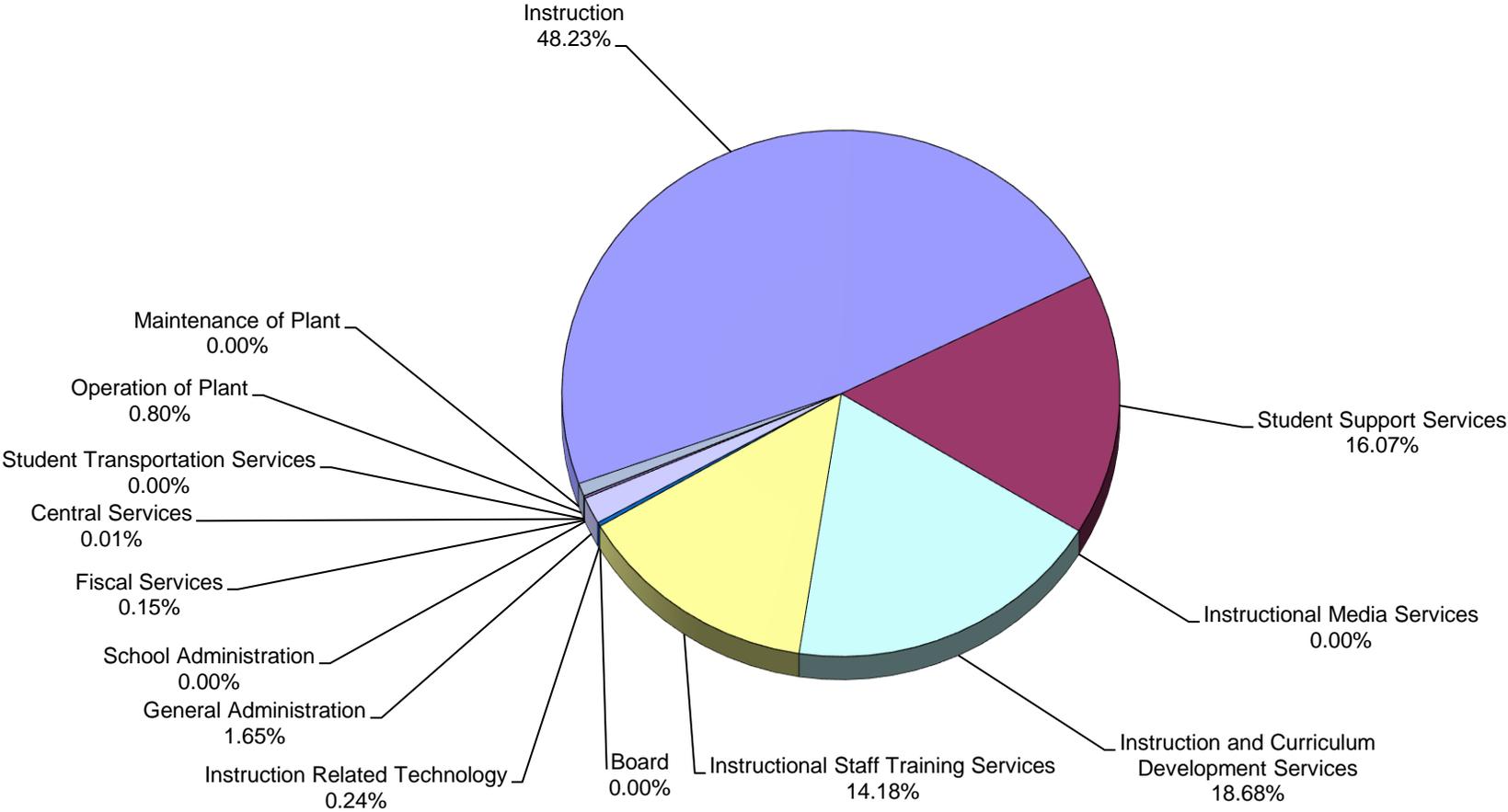
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Federal Direct						
Other Federal Direct	-	-	-	-		-
Pell	-	460,393	166,513	293,880	36%	13,811
Miscellaneous Federal Direct	-	86,573	86,573	-	100%	3,383
Total Federal Direct	-	546,966	253,086	293,880		17,194
Federal Through State						
Vocational Education Acts	-	102,419	102,419	-	100%	32,617
Teacher/Principal Training & Recruiting	-	330,626	330,626	-	100%	-
Adult Migrant Ed Farmworkers	-	320,210	38,537	281,673	12%	40,984
Eng Lit & Civics Ed	-	88,987	4,540	84,447	5%	20,154
IDEA	13,742,007	13,535,046	1,252,057	12,282,989	9%	770,498
Elementary and Secondary Title I	12,066,809	13,747,329	1,448,937	12,298,392	11%	1,979,663
Language Instruction Title III	-	1,175,857	159,581	1,016,276	14%	131,910
Adult General Education	-	509,150	89,690	419,460	18%	98,921
21st Century Schools	-	452,204	33,687	418,517	7%	30,288
Educational Stabilization Funds - K-12	-	10,989,073	853,115	10,135,958	8%	-
Educational Stabilization Funds - Workforce	-	298,618	-	298,618	0%	-
Federal Through Local	-	-	-	-		-
Other Federal Through State	10,989,073	190,545	24,995	165,550	13%	521,341
English Language Acquisition	-	-	-	-		-
Total Federal Through State	36,797,889	41,740,064	4,338,184	37,401,880		3,626,376
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	-	-	-	-		-
TOTAL REVENUES	\$ 36,797,889	\$ 42,287,030	\$ 4,591,270	\$ 37,695,760	11%	\$ 3,643,570
EXPENDITURES						
Instruction	19,254,231	22,615,422	2,214,218	20,401,204	10%	1,582,581
Student Support Services	1,463,731	6,035,130	737,746	5,297,384	12%	245,709
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	9,275,273	6,423,974	857,481	5,566,493	13%	857,236
Instructional Staff Training Services	3,263,417	3,390,140	650,831	2,739,309	19%	905,796
Board	-	-	-	-		-
Instruction Related Technology	976	37,465	11,207	26,258	30%	10,261
General Administration	1,575,459	1,777,603	75,651	1,701,952	4%	8,755
School Administration	-	-	-	-		15,459
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	7,116	7,116	-	100%	-
Food Services	-	-	-	-		-
Central Services	6,000	12,365	475	11,890	4%	15,116
Student Transportation Services	160,150	197,787	-	197,787	0%	2,657
Operation of Plant	1,798,652	1,789,928	36,545	1,753,383	2%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	100	-	100	0%	-
TOTAL EXPENDITURES	\$ 36,797,889	\$ 42,287,030	\$ 4,591,270	\$ 37,695,760	11%	\$ 3,643,570
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

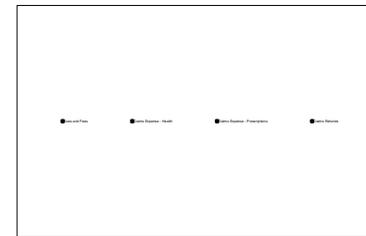
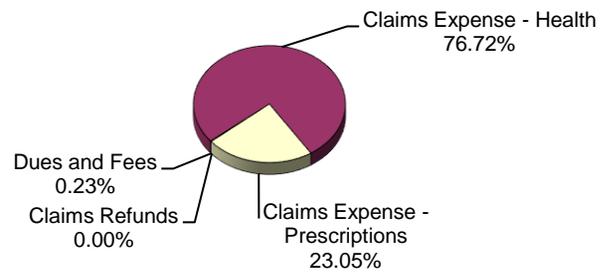
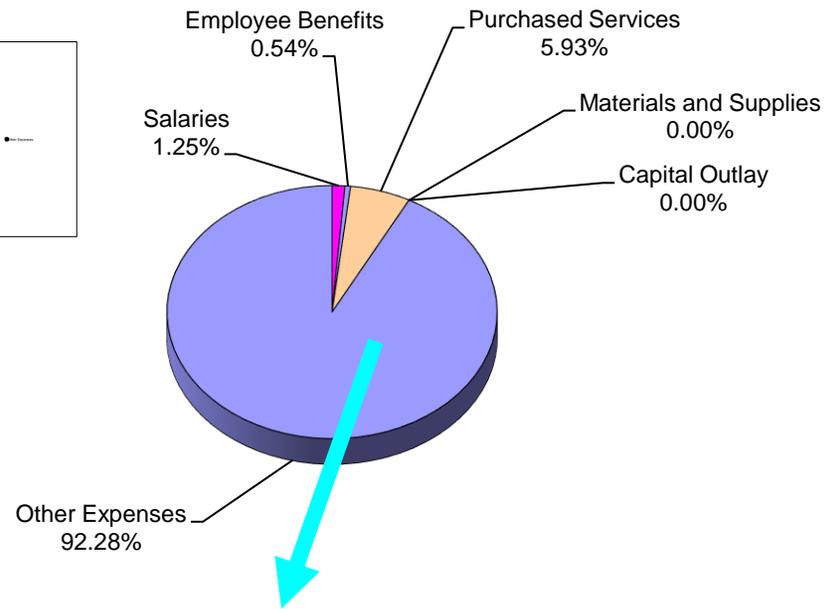
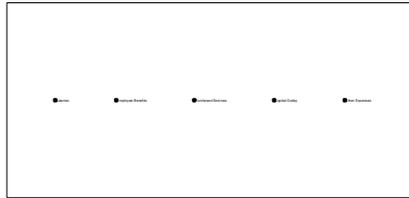
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	44,143,608	30,377,000	4,544,513	25,832,487	15%	4,640,528
Premium - Employee	-	12,105,210	1,517,419	10,587,791	13%	1,557,003
Premium - Retiree	-	1,526,268	215,409	1,310,859	14%	187,697
Premium - Leave/COBRA	-	135,130	36,824	98,306	27%	18,836
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	200,000	100,000	100,000	50%	-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	44,243,608	44,343,608	6,414,165	37,929,443		6,404,064
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 44,243,608	\$ 44,343,608	\$ 6,414,165	\$ 37,929,443	14%	\$ 6,404,064
EXPENDITURES						
Central Services						
Salaries		615,375	107,336	508,039	17%	97,450
Employee Benefits		211,067	46,493	164,574	22%	27,623
Purchased Services	4,818,507	4,029,846	507,990	3,521,856	13%	409,951
Materials and Supplies	-	18,500	47	18,453	0%	806
Capital Outlay	-	2,600	-	2,600	0%	-
Other Expenses						
Dues and Fees	-	41,119	18,280	22,839	44%	-
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,652,000	36,216,000	6,067,140	30,148,860	17%	6,757,647
Claims Expense - Prescriptions	-	15,436,000	1,822,940	13,613,060	12%	1,549,453
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	-	-		-
Total Other Expenses	51,652,000	51,693,119	7,908,360	43,784,759		8,307,100
Total Central Services	56,470,507	56,570,507	8,570,226	48,000,281		8,842,930
Appropriations						
Unappropriated Fund Balance	2,388,016	2,388,016	-	2,388,016	0%	-
Total Appropriations	2,388,016	2,388,016	-	2,388,016		-
TOTAL EXPENDITURES	\$ 58,858,523	\$ 58,958,523	\$ 8,570,226	\$ 50,388,297	15%	\$ 8,842,930
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (14,614,914)	\$ (14,614,914)	\$ (2,156,061)			\$ (2,438,866)
Beginning Fund Balance	14,614,914	14,614,914	14,614,914			21,356,695
Balance	\$ -	\$ -	\$ 12,458,853			\$ 18,917,829

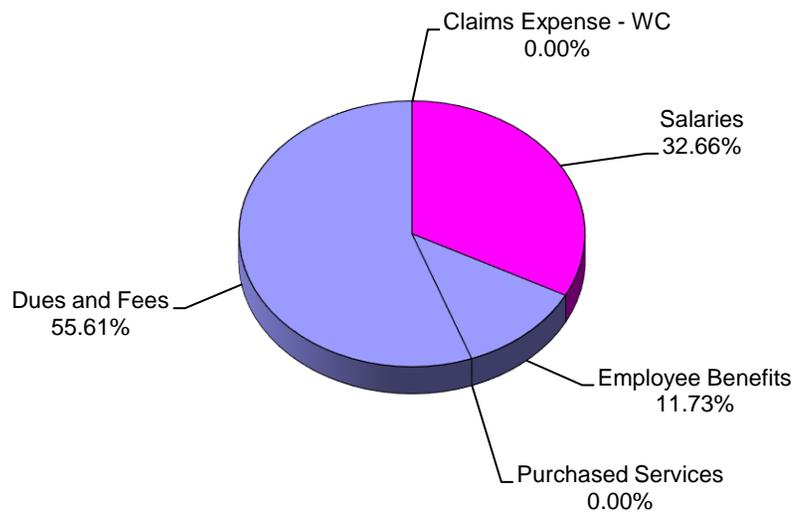
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Local						
Premium - Employer	3,075,000	3,075,000	475,698	2,599,302	15%	560,007
Total Local	3,075,000	3,075,000	475,698	2,599,302		560,007
	\$ 3,075,000	\$ 3,075,000	\$ 475,698	\$ 2,599,302		\$ 560,007
EXPENDITURES						
Central Services						
Salaries	-	216,600	36,871	179,729	17%	33,833
Employee Benefits	-	91,990	13,242	78,748	14%	12,169
Purchased Services	908,590	-	-	-		-
Other Expenses	-	-	-	-		-
Dues and Fees	-	600,000	62,773	537,227	10%	64,578
Claims Expense - Workers' Comp	2,601,969	2,601,968	-	2,601,968	0%	394,953
Claims Refund	-	(66,204)	(59,512)	(6,692)	90%	-
	2,601,969	3,135,764	3,261	3,132,503		459,531
Total Central Services	3,510,559	3,444,354	53,374	3,390,980	2%	505,533
Appropriations						
Unappropriated Fund Balance	4,069,990	3,362,187	-	3,362,187	0%	-
Total Appropriations	4,069,990	3,362,187	-	3,362,187		-
TOTAL EXPENDITURES	\$ 7,580,549	\$ 6,806,541	\$ 53,374	\$ 6,753,167		\$ 505,533
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (4,505,549)	\$ (3,731,541)	\$ 422,324			\$ 54,474
Beginning Fund Balance	4,505,549	3,731,541	3,731,541			2,985,912
Balance	\$ -	\$ -	\$ 4,153,865			\$ 3,040,386

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of August 31, 2020

	Original Budget	Current Budget	YTD as of August 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2019
REVENUES						
Miscellaneous Federal Direct						
Federal Direct	-	40,321	40,321	-		74,710
Total Federal Direct	-	40,321	40,321	-		74,710
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	11,900	11,900	592	11,308		340
Financial Aid Fees	102,750	102,750	82,550	20,200	80%	204,743
Other Miscellaneous Local Sources	3,350	40,364	40,714	(350)	101%	30,721
Total Local	118,000	155,014	123,856	31,158		235,804
TOTAL REVENUES	\$ 118,000	\$ 195,335	\$ 164,177	\$ 31,158		\$ 310,514
EXPENDITURES						
Instruction	348,634	425,969	36,233	389,736	9%	1,350
Student Support Services	30,663	30,663	-	30,663	0%	4,366
Instructional Staff Training	-	-	-	-		-
Central Services	17,318	17,318	-	17,318	0%	-
Student Transportation Services	-	-	-	-		-
Admin Technology Services	62,000	62,000	5,152	56,848	8%	-
Total Trust and Agency	458,615	535,950	41,385	494,565		5,716
Appropriations						
Unappropriated Fund Balance	313,332	313,332	-	-		-
Total Appropriations	313,332	313,332	-	-		-
TOTAL EXPENDITURES	\$ 771,947	\$ 849,282	\$ 41,385	\$ 437,717	5%	\$ 5,716
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (653,947)	\$ (653,947)	\$ 122,792			\$ 304,798
Beginning Fund Balance	653,947	653,947	653,947			338,189
Balance	\$ -	\$ -	\$ 776,739			\$ 642,987

Expenditures by Function - Trust and Agency Funds

