

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING NOVEMBER 30, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
November 30, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total November 2022	Total November 2021
Assets									
Current Assets									
Cash	\$ 21,322,840	\$ 12,824,584	\$ 101,852,438	\$ 10,440,093	\$ -	\$ 16,448,786	\$ 1,088,051	\$ 163,976,792	\$ 175,458,888
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,763,450	-	-	-	398	21,066	56,569	1,841,483	1,849,088
Due From/(To)	7,457,053	(296,925)	-	-	(7,160,128)	-	-	-	-
Inventory	653,892	-	-	434,766	-	-	-	1,088,658	937,029
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	335,249	-	2,604,526	2,078,028	9,268,180	-	51,167	14,337,150	12,152,966
Total Assets	\$ 31,532,484	\$ 12,572,226	\$ 104,456,964	\$ 12,952,887	\$ 2,108,450	\$ 16,469,852	\$ 1,195,787	\$ 181,288,650	\$ 190,451,072
Liabilities									
Current Liabilities									
Salaries & Wages Payable	21,632,280	-	-	-	-	-	-	21,632,280	10,619,259
Payroll Deductions & WH	10,265,343	-	-	-	-	-	-	10,265,343	8,737,174
Accounts Payable	321,331	-	278,679	454,783	108,072	945,486	11,512	2,119,863	15,643,879
Construction Payable	5,439	-	113,841	-	-	-	-	119,280	133,019
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	65	-	-	-	-	-	-	65	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	50,000,000
Unearned Revenue	-	-	-	-	-	-	-	-	12,852
Deferred Revenue	49,993,055	-	1,562	125,141	2,000,378	-	-	52,120,136	25,043
Total Liabilities	82,217,513	-	394,082	579,924	2,108,450	13,980,772	11,512	99,292,253	95,140,073
Fund Balances									
Revenues Over (Under) Expenditures	(101,073,365)	682,957	(21,183,102)	(398,162)	-	(8,221,660)	239,119	(129,954,213)	(74,288,997)
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	(50,685,029)	12,572,226	104,062,882	12,372,963	-	2,489,080	1,184,275	81,996,397	95,310,999
Total Liabilities & Fund Balances	\$ 31,532,484	\$ 12,572,226	\$ 104,456,964	\$ 12,952,887	\$ 2,108,450	\$ 16,469,852	\$ 1,195,787	\$ 181,288,650	\$ 190,451,072

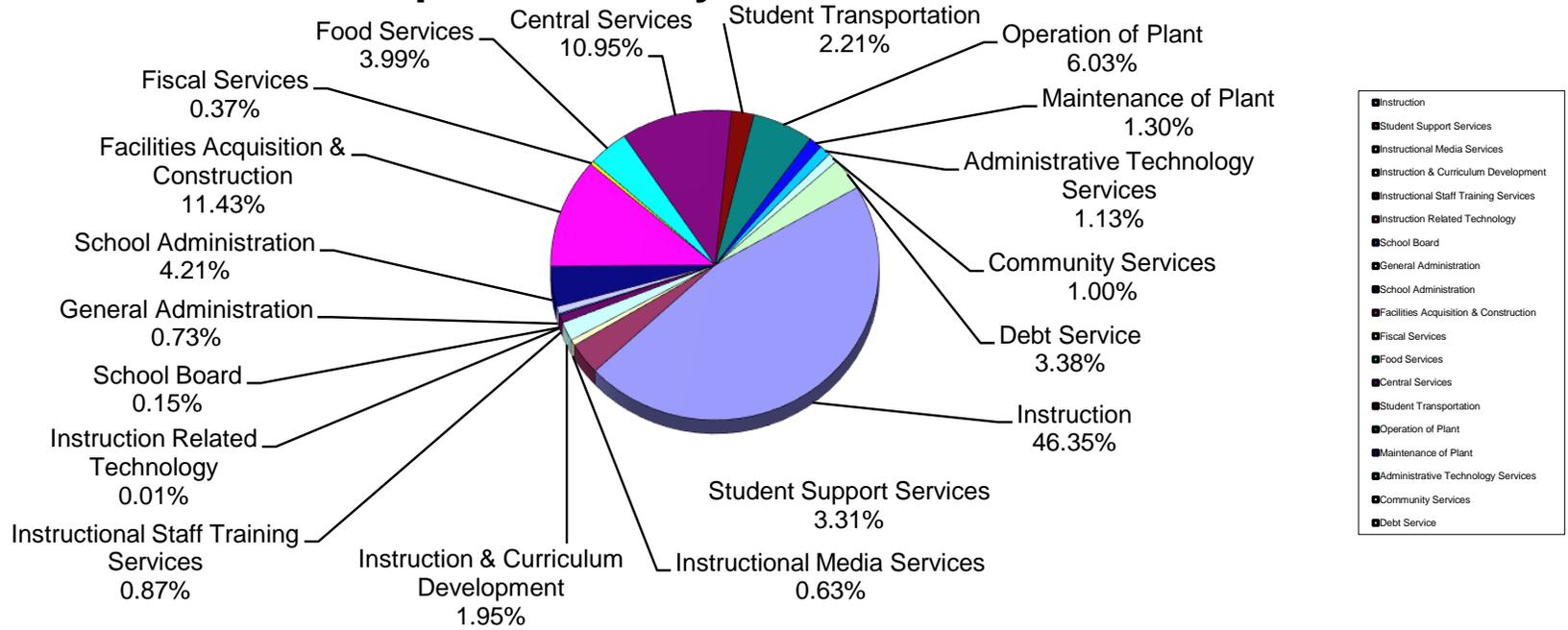
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended November 30, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total November 2022	Total November 2021
REVENUES									
Federal Direct	\$ 227,325	\$ 474,310	\$ -	\$ -	\$ 1,339,846	\$ -	\$ 117,143	\$ 2,158,624	\$ 2,158,000
Federal Through State	1,003,050	-	-	10,111,267	34,200,677	-	-	45,314,994	37,945,386
State	77,157,947	-	4,798,709	155,054	-	-	-	82,111,710	76,310,206
Local	14,342,187	115,383	26,903,046	2,187,535	-	18,609,242	359,361	62,516,754	94,433,811
Total Revenues	92,730,509	589,693	31,701,755	12,453,856	35,540,523	18,609,242	476,504	192,102,082	210,847,403
EXPENDITURES									
Instruction	129,210,684	-	-	-	19,920,833	-	234,393	149,365,910	130,763,697
Student Support Services	6,103,975	-	-	-	4,555,338	-	505	10,659,818	10,394,701
Instructional Media Services	2,039,587	-	-	-	-	-	1,661	2,041,248	1,953,004
Instruction & Curriculum Development	3,238,364	-	-	-	3,054,767	-	826	6,293,957	5,560,860
Instructional Staff Training Services	460,146	-	-	-	2,328,042	-	-	2,788,188	2,682,160
Instruction Related Technology	(13)	-	-	-	30,937	-	-	30,924	93,266
School Board	470,685	-	-	-	-	-	-	470,685	391,090
General Administration	1,012,086	-	-	-	1,325,813	-	-	2,337,899	1,464,098
School Administration	13,566,971	-	-	-	12,154	-	-	13,579,125	13,202,236
Facilities Acquisition & Construction	2,412,156	-	34,414,596	-	-	-	-	36,826,752	32,959,907
Fiscal Services	1,141,887	-	-	-	41,647	-	-	1,183,534	1,206,632
Food Services	-	-	-	12,852,018	-	-	-	12,852,018	11,173,256
Central Services	5,426,408	-	-	-	30,598	29,830,902	-	35,287,908	29,390,802
Student Transportation	6,917,527	-	-	-	206,010	-	-	7,123,537	6,386,296
Operation of Plant	19,248,624	-	-	-	180,474	-	-	19,429,098	17,343,251
Maintenance of Plant	4,202,931	-	-	-	692	-	-	4,203,623	3,860,760
Administrative Technology Services	3,403,010	-	-	-	242,447	-	-	3,645,457	3,448,078
Community Services	3,214,535	-	-	-	-	-	-	3,214,535	2,130,315
Debt Service	14,157	10,554,205	325,579	-	-	-	-	10,893,941	10,731,991
Total Expenditures	202,083,720	10,554,205	34,740,175	12,852,018	31,929,752	29,830,902	237,385	322,228,157	285,136,400
Excess (Deficiency) of Revenue Over (Under) Expenditures	(109,353,211)	(9,964,512)	(3,038,420)	(398,162)	3,610,771	(11,221,660)	239,119	(130,126,075)	(74,288,997)
Other Financing Sources (Uses)									
Other Financing Sources	-	-	171,862	-	-	-	-	171,862	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	9,162,235	10,647,469	882,389	-	-	3,000,000	-	23,692,093	24,599,433
Transfers Out	(882,389)	-	(19,198,933)	-	(3,610,771)	-	-	(23,692,093)	(24,599,433)
Total Other Financing Sources (Uses)	8,279,846	10,647,469	(18,144,682)	-	(3,610,771)	3,000,000	-	171,862	-
Net Change in Fund Balance	(101,073,365)	682,957	(21,183,102)	(398,162)	-	(8,221,660)	239,119	(129,954,213)	(74,288,997)
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ (50,685,029)	\$ 12,572,226	\$ 104,062,882	\$ 12,372,963	\$ -	\$ 2,489,080	\$ 1,184,275	\$ 81,996,397	\$ 95,310,999

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

Expenditures by Function - All Funds

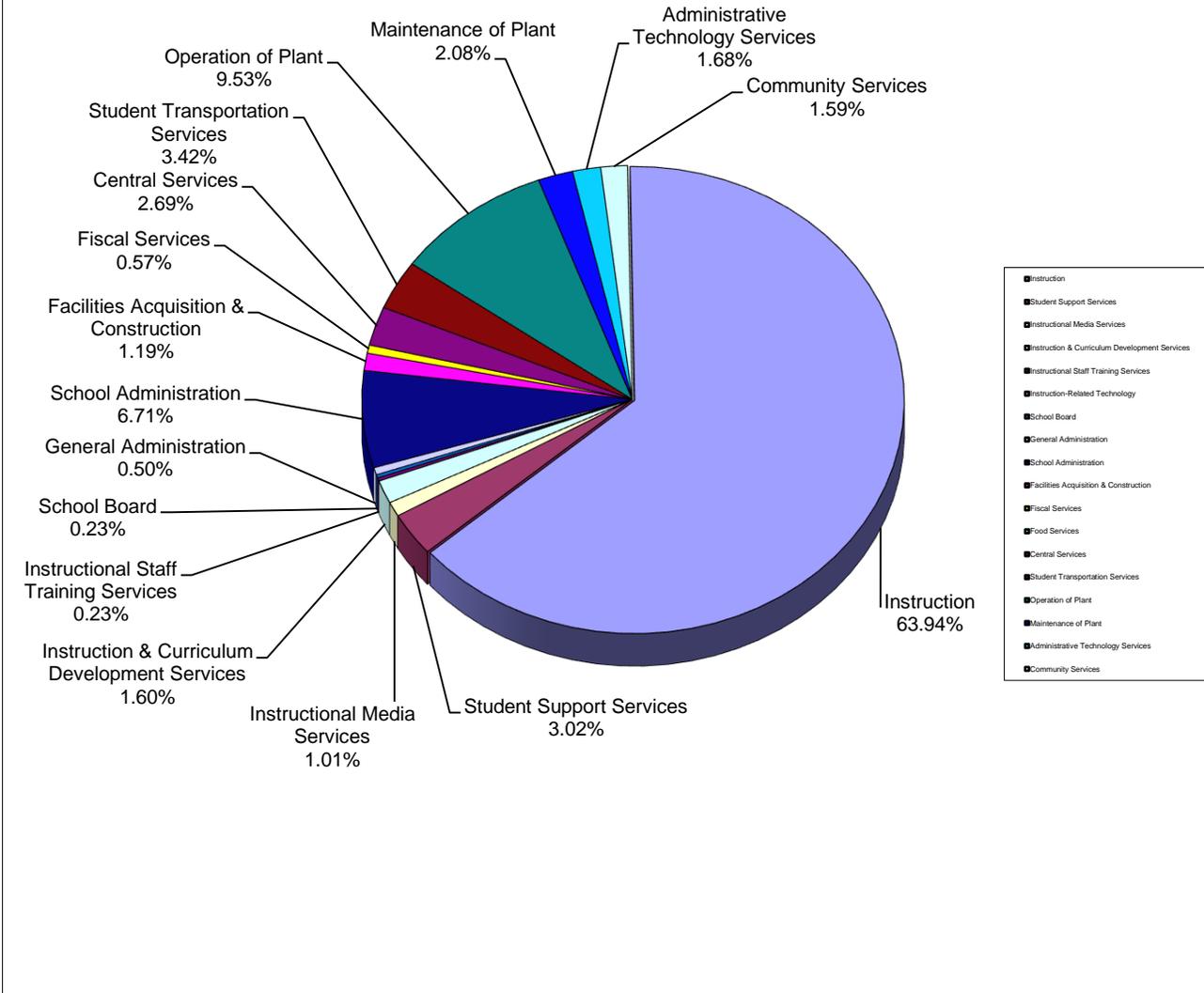


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

For Month Ended November 30, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Variance with Current Budget Positive (Negative)</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual November 2021</u>
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 227,325	\$ (446,475)	34%	\$ 210,254
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	29,394
Total Federal Direct	678,195	678,195	227,325	(450,870)	34%	239,648
Federal Through State:						
Vocational Education Act	-	22,000	5,500	(16,500)	25%	-
Medicaid	1,300,000	1,300,000	351,328	(948,672)	27%	105,028
Individuals with Disabilities	-	299,375	120,083	(179,292)	40%	20,620
Educational Stabilization K-12	-	-	247,500	247,500	-	(10,990)
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	1,712,854	278,639	(1,434,215)	16%	-
Total Federal Through State	1,300,000	3,334,229	1,003,050	(2,331,179)	30%	114,658
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,292,596	48,069,687	(69,222,909)	41%	46,156,180
Workforce Development	9,687,398	9,687,398	4,036,420	(5,650,978)	42%	3,943,069
Workforce Education Performance Incentive	355,000	203,587	101,793	(101,794)	50%	184,216
C&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	26,451	(314,030)	8%	115,006
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:	50,982,207	50,982,207	21,242,585	(29,739,622)	42%	20,639,510
Class Size Reduction Operating Funds	-	2,619,231	2,619,231	-	100%	-
Florida School Recognition Funds	1,850,000	1,850,000	828,810	(1,021,190)	45%	579,335
Voluntary Prekindergarten Program	50,240	(287,945)	232,970	520,915	-81%	378,705
Other Miscellaneous State Revenue	-	-	-	-	-	-
Total State	201,613,842	182,715,555	77,157,947	(105,557,608)	42%	71,996,021
Local:						
District School Taxes	289,112,841	289,112,841	3,586,315	(285,526,526)	1%	31,436,246
Lease Revenue	100,000	113,000	66,328	(46,672)	59%	42,102
Interest on Investments	375,825	1,221,385	1,510,193	288,808	124%	48,265
Student and Adult a la Carte	-	-	-	-	-	45,227
Catering/Specials	-	-	-	-	-	1,426
Net Increase (Decrease) in Fair Value	-	(104,175)	(286)	103,889	0%	(85,326)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	35	35	-	40
Student Fees:	-	46,065	64,405	18,340	140%	21,618
Adult Gen Ed Course Fees	-	46,065	64,405	18,340	140%	21,618
Post Secondary Vocational Ed Course Fees	3,066,324	2,050,076	1,382,656	(667,420)	67%	1,720,716
Continuing Workforce Education Course Fees	175,000	143,113	52,805	(90,308)	37%	50,648
Capital Improvement Fees	128,130	128,130	107,071	(21,059)	84%	109,516
Post Secondary Lab Fees	-	972,172	759,487	(212,685)	78%	781,745
Lifelong Learning Fees	-	1,410	1,410	-	100%	2,160
GED Testing Fees	-	3,786	3,786	-	100%	3,465
Other Student Fees	662,401	691,315	444,627	(246,688)	64%	632,423
Other Fees:	-	700,000	289,503	(410,497)	41%	248,633
Preschool Program Fees	-	700,000	289,503	(410,497)	41%	248,633
School Age Child Care Fees	6,450,000	5,750,000	2,599,457	(3,150,543)	45%	2,386,732
Other Schools, Courses and Classes Fees	10,000	14,328	5,065	(9,263)	35%	5,807
Miscellaneous Local:	38,600	74,972	74,972	-	100%	1,093
Bus Fees	65,900	65,900	58,840	(7,060)	89%	39,216
Transportation Services Rendered for School Activ	100,000	98,921	31,800	(67,121)	32%	42,888
Sale of Junk	2,000,000	2,000,000	1,326,217	(673,783)	66%	561,788
Other Miscellaneous Local Sources	2,260,088	3,036,020	1,610,436	(1,425,584)	53%	1,134,920
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	(700)
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,500
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	582,683	(1,085,117)	35%	663,219
Total Local	306,212,909	307,571,441	14,342,187	(293,229,254)	5%	39,904,317
Total Revenues	509,804,946	494,299,420	92,730,509	(401,568,911)	19%	112,254,644
Expenditures (by Function)						
Current:						
Instruction	367,405,153	349,767,698	129,210,684	220,557,014	37%	119,756,644
Student Support Services	15,896,764	16,194,910	6,103,975	10,090,935	38%	6,010,944
Instructional Media Services	5,284,197	5,297,501	2,039,587	3,257,914	39%	1,950,680
Instruction & Curriculum Development Services	8,181,351	8,244,691	3,238,364	5,006,327	39%	3,037,488
Instructional Staff Training Services	1,167,629	1,302,999	460,146	842,853	35%	748,722
Instruction-Related Technology	572	572	(13)	585	-2%	57,399
School Board	1,541,404	1,541,404	470,685	1,070,719	31%	391,090
General Administration	3,024,859	3,016,842	1,012,086	2,004,756	34%	903,593
School Administration	35,202,370	34,042,931	13,566,971	20,475,960	40%	13,202,236
Facilities Acquisition & Construction	5,465,344	5,689,156	2,412,156	3,287,000	42%	1,782,225
Fiscal Services	3,612,464	3,668,861	1,141,887	2,526,974	31%	1,177,871
Food Services	-	-	-	-	-	86,066
Central Services	13,047,769	13,450,357	5,426,408	8,023,949	40%	4,953,755
Student Transportation Services	18,988,802	19,933,214	6,917,527	13,015,687	35%	6,381,850
Operation of Plant	43,950,215	44,941,017	19,248,624	25,692,393	43%	16,980,028
Maintenance of Plant	10,202,211	10,334,598	4,202,931	6,131,667	41%	3,860,760
Administrative Technology Services	8,526,490	8,607,049	3,403,010	5,204,039	40%	3,438,990
Community Services	5,834,737	6,771,741	3,214,535	3,557,206	47%	2,130,315
Debt Service	65,500	65,500	14,157	51,343	22%	24,000
Total Expenditures	547,397,831	532,881,041	202,083,720	330,797,321	38%	186,874,656
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(38,581,621)	(109,353,211)	(70,771,590)		(74,620,012)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	19,264,266	19,464,319	8,551,464	(10,912,855)	44%	8,484,169
From Special Revenue Funds	-	2,707,966	610,771	(2,097,195)	23%	3,105,622
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	21,289,896	9,162,235	(13,010,050)	43%	11,589,791
Net Change in Fund Balance	(18,328,619)	(17,291,725)	(101,073,365)	(83,781,640)		(63,030,221)
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable	691,636	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,388,081	33,096,611	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 33,096,611	\$ (50,685,029)	\$ (83,781,640)		\$ (20,770,035)

Expenditures by Function - General Fund



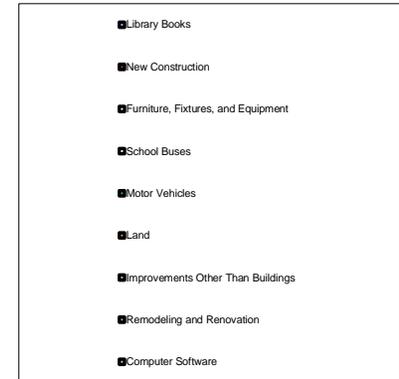
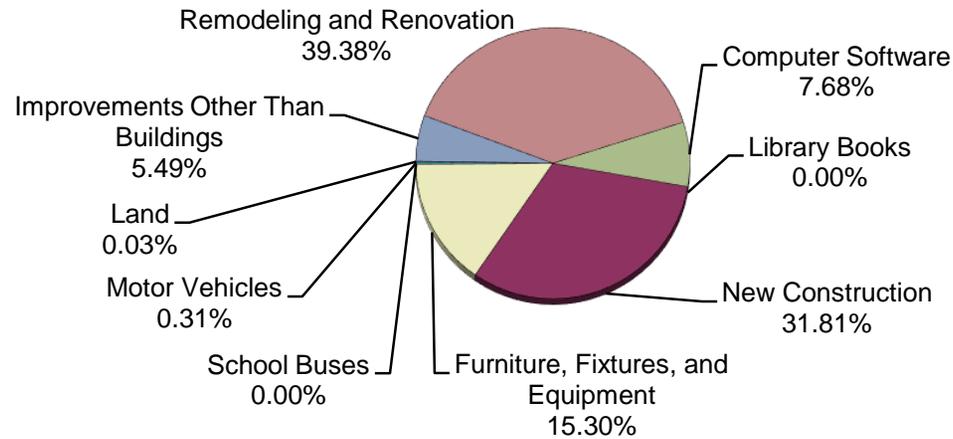
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended November 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual November 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ 474,310
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>474,310</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	229,127	231,560	2,433	101%	199,275
Net Increase (Decrease) in the Fair Value	220,000	57	(116,177)	(116,234)	-203819%	17,897
Total Local	<u>220,000</u>	<u>229,184</u>	<u>115,383</u>	<u>(113,801)</u>	50%	<u>217,172</u>
Total Revenues	<u>1,641,700</u>	<u>1,650,884</u>	<u>589,693</u>	<u>(1,061,191)</u>	36%	<u>691,482</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	7,060,000
Interest	11,909,515	11,827,298	3,135,980	8,691,318	27%	3,312,480
Dues and Fees	18,301	16,304	3,225	13,079	20%	2,938
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>29,880,846</u>	<u>10,554,205</u>	<u>19,326,641</u>	35%	<u>10,375,418</u>
Total Expenditures	<u>32,916,143</u>	<u>29,880,846</u>	<u>10,554,205</u>	<u>19,326,641</u>	35%	<u>10,375,418</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(28,229,962)</u>	<u>(9,964,512)</u>	<u>18,265,450</u>		<u>(9,683,936)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	28,459,143	10,647,469	(17,811,674)	37%	10,509,642
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>28,459,143</u>	<u>10,647,469</u>	<u>(17,811,674)</u>		<u>10,509,642</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>28,459,143</u>	<u>10,647,469</u>	<u>(17,811,674)</u>	37%	<u>10,509,642</u>
Net Change in Fund Balances	<u>220,000</u>	<u>229,181</u>	<u>682,957</u>	<u>453,776</u>		<u>825,706</u>
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,118,450</u>	<u>\$ 12,572,226</u>	<u>\$ 453,776</u>		<u>\$ 13,028,685</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended November 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual November 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,068,435	1,702,649	(2,365,786)	42%	1,565,303
Other Miscellaneous State Revenue	1,215,764	1,215,764	1,215,764	-	100%	748,882
Total State Sources	8,438,025	8,638,078	4,798,709	(3,839,369)	56%	4,314,185
Local:						
District Capital Taxes	86,353,895	86,353,895	1,066,402	(85,287,493)	1%	8,769,543
Local Sales Tax	46,935,684	46,935,684	14,076,816	(32,858,868)	30%	13,022,955
Interest on Investments	20,000	670,000	371,579	(298,421)	55%	5,874
Other Miscellaneous Local Sources	79,875	79,875	23,658	(56,217)	30%	17,752
Impact Fees	31,150,906	31,150,906	11,364,591	(19,786,315)	36%	11,015,851
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	165,190,360	26,903,046	(138,287,314)	16%	32,831,975
Total Revenues	172,978,385	173,828,438	31,701,755	(142,126,683)	18%	37,146,160
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	260,743,581	10,524,714	250,218,867	4%	8,408,634
Furniture, Fixtures, and Equipment	16,225,355	19,253,981	5,062,792	14,191,189	26%	4,848,567
School Buses	1,496,676	1,585,757	-	1,585,757	0%	21,936
Motor Vehicles	992,009	1,018,675	101,772	916,903	10%	131,780
Land	1,850,000	1,850,000	10,000	1,840,000	1%	-
Improvements Other Than Buildings	6,401,345	6,434,327	1,815,578	4,618,749	28%	3,243,145
Remodeling and Renovation	67,478,895	69,115,112	13,031,611	56,083,501	19%	11,604,325
Computer Software	3,480,382	3,456,570	2,541,674	914,896	74%	2,229,762
Total Capital Outlay	360,708,084	363,458,003	33,088,141	330,369,862	9%	30,488,149
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,326,455	2,716,020	33%	689,533
Total Other Expenses	4,479,006	4,042,475	1,326,455	2,716,020	689,533	689,533
Debt Service:						
Redemption of Principal	1,603,998	1,603,998	318,948	1,285,050	20%	320,009
Interest	72,955	72,954	6,631	66,323	9%	12,314
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	1,676,952	325,579	1,351,373	19%	332,573
Total Expenditures	366,864,043	369,177,430	34,740,175	334,437,255	9%	31,510,255
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(195,348,992)	(3,038,420)	192,310,572	5,635,905	5,635,905
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	130,000,000	-	130,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	-
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(19,464,319)	(8,551,464)	(10,912,855)	44%	(8,484,169)
To Debt Service	(31,494,443)	(28,459,143)	(10,647,469)	(17,811,674)	37%	(10,509,642)
Total Transfers	(50,758,709)	(47,923,462)	(19,198,933)	(28,724,529)	(18,993,811)	(18,993,811)
Total Other Financing Sources (Uses)	79,413,153	83,130,789	(18,144,682)	(101,275,471)	-22%	(18,993,811)
Net Change in Fund Balances	(114,472,505)	(112,218,203)	(21,183,102)	91,035,101	(13,357,906)	(13,357,906)
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-	93,921,482	93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 13,027,781	\$ 104,062,882	\$ 91,035,101	\$ 80,563,576	\$ 80,563,576

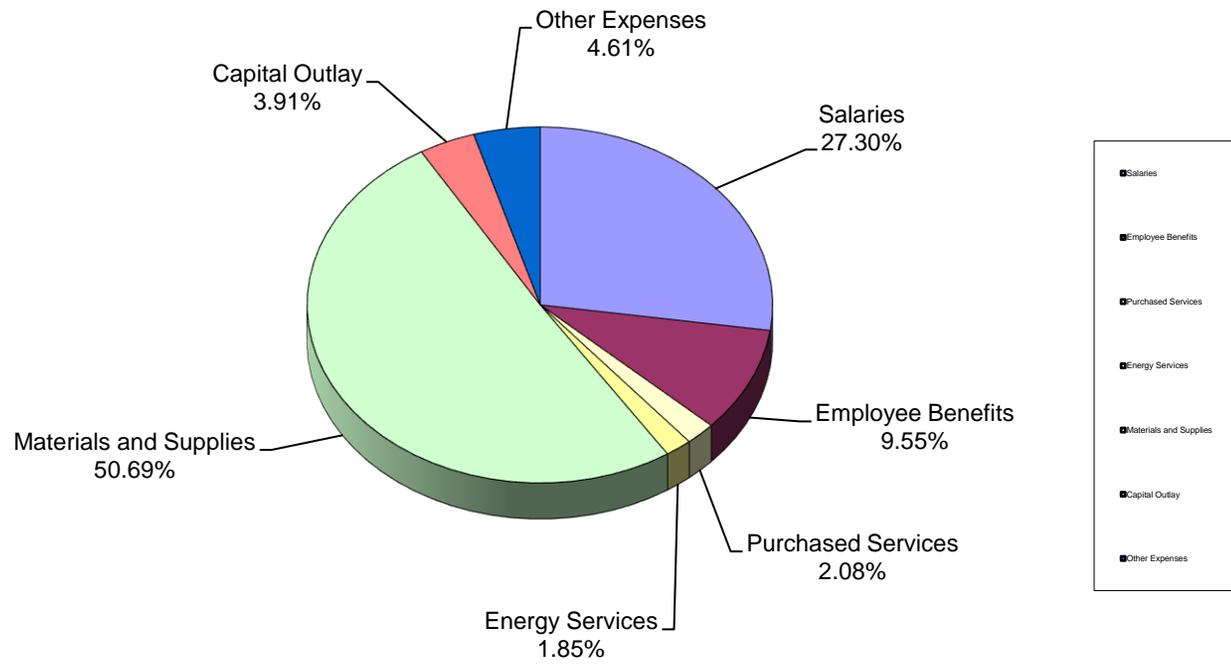
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended November 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual November 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	6,255,598	(10,566,102)	37%	9,365,771
School Breakfast Reimbursement	5,700,800	5,700,800	2,093,379	(3,607,421)	37%	2,578,989
After-School Snack Reimbursement	400,000	400,000	38,149	(361,851)	10%	-
Child Care Food Program	420,000	420,000	395,219	(24,781)	94%	469,448
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash n Lieu of Donated	35,000	35,000	29,469	(5,531)	84%	24,233
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	890,511	922,894	(32,383)	104%	48,424
Total Federal Through State	27,043,011	27,043,011	10,111,267	(16,996,510)	37%	12,915,562
State:						
School Breakfast Supplement	140,000	140,000	72,607	(67,393)	52%	-
School Lunch Supplement	170,000	170,000	82,447	(87,553)	48%	-
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	155,054	(154,946)	50%	-
Local:						
Interest on Investments	10,000	10,000	72,685	62,685	727%	1,917
Student Lunches	4,315,900	4,315,900	1,369,059	(2,946,841)	32%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	42,168	(132,832)	24%	46,906
Student/Adult Ala Carte	1,900,000	1,903,000	639,092	(1,263,908)	34%	530,349
Catering/Special	48,000	45,000	7,377	(37,623)	16%	8,556
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(1,542)	(1,542)		2,412
Sale of Junk	-	1,079	1,079	-	100%	-
Other Miscellaneous Local Sources	75,000	75,000	56,923	(18,077)	76%	29,379
Refund of Prior Year Expense	-	694	694	-	100%	-
Total Local	6,523,900	6,525,673	2,187,535	(4,338,138)	34%	619,519
Total Revenues	33,876,911	33,878,684	12,453,856	(21,489,594)	37%	13,535,081
EXPENDITURES						
Current:						
Salaries	10,875,119	7,744,269	3,508,525	4,235,744	45%	3,052,471
Employee Benefits	-	3,130,850	1,227,267	1,903,583	39%	1,142,945
Purchased Services	-	894,745	267,867	626,878	30%	276,470
Energy Services	4,880,736	605,000	237,426	367,574	39%	193,823
Materials and Supplies	16,635,947	18,263,888	6,515,324	11,748,564	36%	5,489,345
Capital Outlay	1,284,364	1,267,414	502,727	764,687	40%	258,717
Other Expenses	-	1,770,000	592,882	1,177,118	33%	673,419
Total Food Service	33,676,166	33,676,166	12,852,018	20,824,148	38%	11,087,190
Total Expenditures	33,676,166	33,676,166	12,852,018	20,824,148	38%	11,087,190
Net Change in Fund Balance	200,745	202,518	(398,162)	(600,680)		2,447,891
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,973,643	\$ 12,372,963	\$ (600,680)		\$ 9,361,339

Expenditures by Object - Food Service Fund



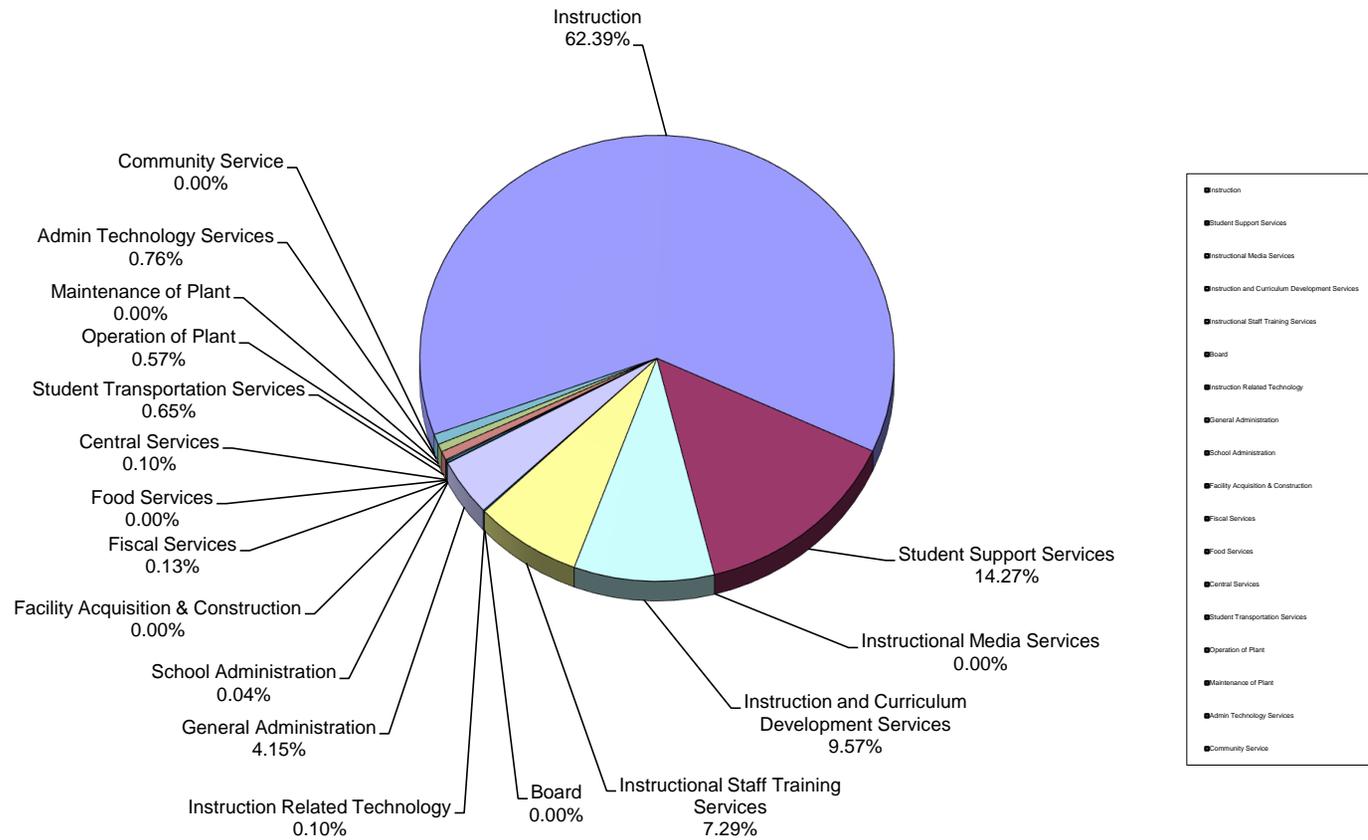
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended November 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual November 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	904,998	1,028,254	(123,256)	114%	957,339
Miscellaneous Federal Direct	89,711	663,564	311,592	351,972	47%	378,451
Total Federal Direct	89,711	1,568,562	1,339,846	228,716	85%	1,335,790
Federal Through State:						
Career and Technical Education	-	817,061	195,945	621,116	24%	431,215
Teacher/Principal Training & Recruiting	-	1,796,599	502,133	1,294,466	28%	631,051
Adult Migrant Education	-	290,215	135,735	154,480	47%	140,545
Eng Lit and Civics Education	-	205,193	93,442	111,751	46%	35,300
Individuals with Disabilities Education Act	12,205,278	15,953,029	4,127,459	11,825,570	26%	4,118,011
Elementary and Secondary Education Act Title I	12,986,966	16,982,679	5,935,179	11,047,500	35%	5,280,510
Language Instruction Title III	-	1,481,016	582,175	898,841	39%	439,985
Adult General Education	-	558,328	216,186	342,142	39%	233,517
21st Century Schools - Title IV	-	1,359,450	219,226	1,140,224	16%	290,862
Educational Stabilization Funds - K-12	-	768,416	21,207,708	(20,439,292)	2760%	12,415,125
Educational Stabilization Funds - Workforce	-	-	914,016	(914,016)		799,446
Educational Stabilization Funds - VPK	-	-	11,759	(11,759)		-
Other Federal Through State	-	2,168,078	59,714	2,108,364	3%	99,599
Total Federal Through State	25,192,244	42,380,064	34,200,677	8,179,387	81%	24,915,166
Total Revenues	25,281,955	43,948,626	35,540,523	8,408,103	81%	26,250,956
EXPENDITURES						
Current:						
Instruction	18,581,754	23,948,549	19,920,833	4,027,716	83%	10,804,202
Student Support Services	759,769	2,701,058	4,555,338	(1,854,280)	169%	4,382,233
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	1,679,147	8,647,460	3,054,767	5,592,693	35%	2,523,372
Instructional Staff Training Services	3,674,976	6,877,424	2,328,042	4,549,382	34%	1,933,438
Board	-	-	-	-		-
Instruction Related Technology	1,578	(7,393)	30,937	(38,330)	-418%	35,867
General Administration	544,154	1,518,634	1,325,813	192,821	87%	560,505
School Administration	-	2,559	12,154	(9,595)	475%	-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	128,348	41,647	86,701	32%	28,761
Food Services	-	-	-	-		-
Central Services	-	220,254	30,598	189,656	14%	199
Student Transportation Services	40,577	472,071	206,010	266,061	44%	4,446
Operation of Plant	-	16,035	180,474	(164,439)	1126%	363,223
Maintenance of Plant	-	-	692	(692)		-
Admin Technology Services	-	-	242,447	(242,447)		9,088
Community Services	-	-	-	-		-
Total Expenditures	25,281,955	44,524,999	31,929,752	12,595,247	72%	20,645,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(576,373)	3,610,771	(4,187,144)		5,605,622
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,576,373	(610,771)	4,187,144	-17%	(3,105,622)
To Internal Service Fund	-	(3,000,000)	(3,000,000)	-	100%	(2,500,000)
Total Other Financing Sources (Uses)	-	576,373	(3,610,771)	4,187,144		(5,605,622)
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

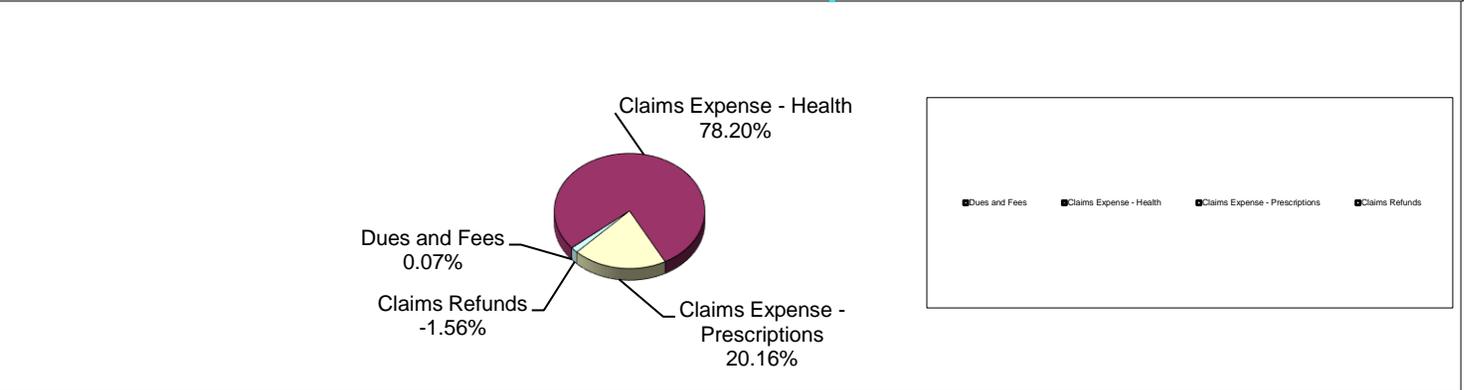
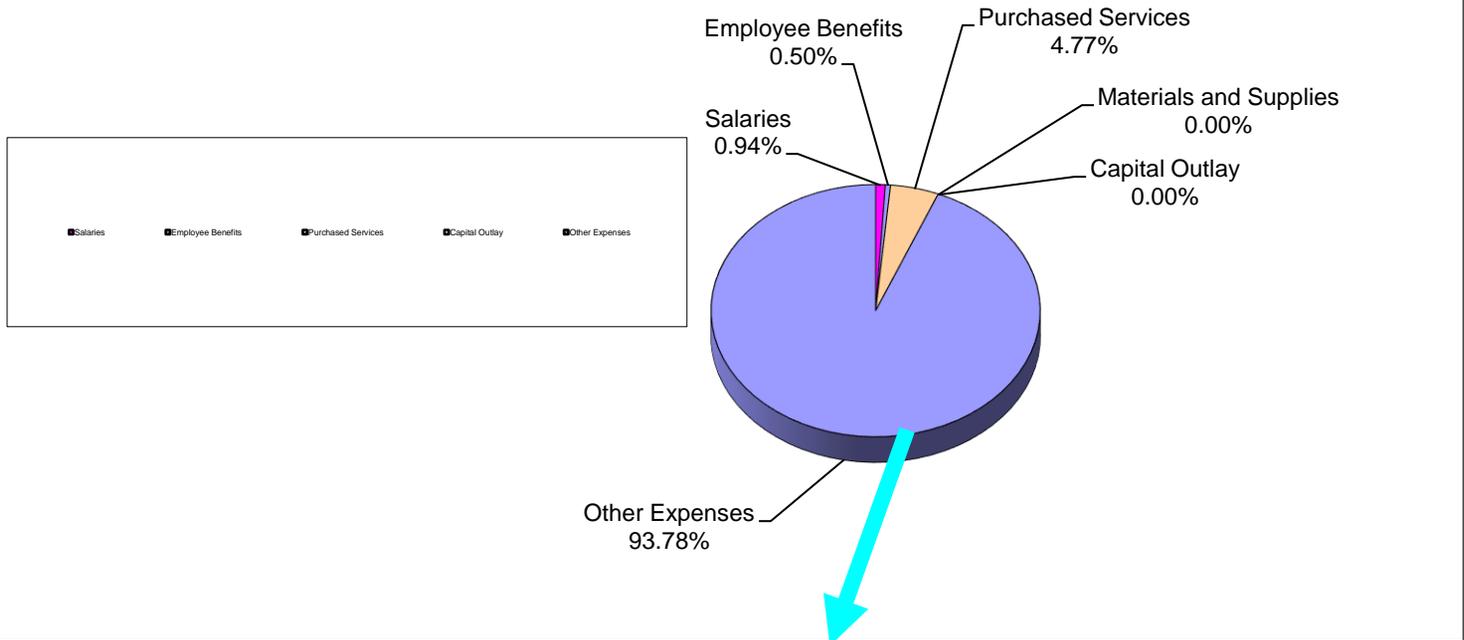
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended November 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual November 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 12,326,076	\$ (21,798,924)	36%	\$ 13,824,101
Premium - Employee	-	11,486,000	4,388,201	(7,097,799)	38%	4,785,841
Premium - Retiree	-	1,450,000	543,005	(906,995)	37%	557,473
Premium - Leave/COBRA	-	400,000	152,320	(247,680)	38%	189,327
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	17,409,602	(30,051,398)	37%	19,356,742
Total Revenues	47,461,000	47,461,000	17,409,602	(30,051,398)	37%	19,356,742
EXPENDITURES						
Operating Expenditures:						
Salaries		636,441	271,104	365,337	43%	248,860
Employee Benefits		424,659	143,634	281,025	34%	80,143
Purchased Services	4,472,852	3,408,258	1,370,204	2,038,054	40%	1,340,722
Materials and Supplies	-	3,500	791	2,709	23%	1,453
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,393	19,607	51%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	35,990,320	21,746,968	14,243,352	60%	17,012,101
Claims Expense - Prescriptions	-	12,079,149	5,605,484	6,473,665	46%	4,852,957
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(379,149)	(435,069)	55,920	115%	(30,421)
Total Other Expenses	47,725,584	47,730,320	26,937,776	20,792,544	56%	21,854,419
Total Expenditures	52,198,436	52,203,178	28,723,509	23,479,669	55%	23,525,597
Operating Income (Loss)	(4,737,436)	(4,742,178)	(11,313,907)	(6,571,729)		(4,168,855)
Transfers In:						
From Special Revenue		3,000,000	3,000,000	-		2,500,000
Change in Net Position	(4,737,436)	(1,742,178)	(8,313,907)	(6,571,729)		(1,668,855)
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 6,702,380	\$ 130,651	\$ (6,571,729)		\$ 10,010,144

Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended November 30, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual November 2021</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 1,199,640	\$ (1,370,360)	47%	\$ 1,127,072
Total Operating Revenues	2,570,000	2,570,000	1,199,640	(1,370,360)	47%	1,127,072
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>1,199,640</u>	<u>(1,370,360)</u>	47%	<u>1,127,072</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	65,291	152,803	30%	73,498
Employee Benefits	-	85,313	30,812	54,501	36%	29,131
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	135,819	194,517	41%	75,306
Claims Expense - Workers' Comp	2,345,000	2,500,000	892,464	1,607,536	36%	877,105
Claims Refund	-	(155,000)	(16,993)	(138,007)	11%	(143,789)
Total Other Expenses	2,345,000	2,675,336	1,011,290	1,664,046	38%	808,622
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>1,107,393</u>	<u>1,871,350</u>	37%	<u>911,251</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>92,247</u>	<u>500,990</u>		<u>215,821</u>
Change in Net Position	<u>(399,472)</u>	<u>(408,743)</u>	<u>92,247</u>	<u>500,990</u>		<u>215,821</u>
Net Position, Beginning	<u>2,266,182</u>	<u>2,266,182</u>	<u>2,266,182</u>	<u>-</u>		<u>2,022,148</u>
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,358,429</u>	<u>\$ 500,990</u>		<u>\$ 2,237,969</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended November 30, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual November 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 117,143	\$ (97,857)	54%	\$ 108,252
Total Federal Direct	215,000	215,000	117,143	(97,857)	54%	108,252
Local:						
Gifts, Grants, & Bequests	-	520	520	-	100%	461
Financial Aid Fees	256,259	256,259	214,142	(42,117)	84%	219,033
Other Miscellaneous Local Sources	150,000	150,600	144,699	(5,901)	96%	157,520
Total Local	406,259	407,379	359,361	(48,018)	88%	377,014
Total Revenues	<u>621,259</u>	<u>622,379</u>	<u>476,504</u>	<u>(145,875)</u>	77%	<u>485,266</u>
EXPENDITURES						
Instruction	1,500,635	1,505,135	234,393	1,270,742	16%	202,851
Student Support Services	37,876	32,646	505	32,141	2%	1,524
Instructional & Curriculum Dev	-	1,250	826	424	66%	-
Instructional Staff Training	-	-	-	-		-
General Administration	50	50	-	50	0%	-
Central Services	12,804	13,404	1,661	11,743	12%	2,324
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Total Expenditures	<u>1,551,365</u>	<u>1,552,485</u>	<u>237,385</u>	<u>1,315,100</u>	15%	<u>206,699</u>
Change in Net Position	(930,106)	(930,106)	239,119	1,169,225		278,567
Net Position, Beginning	945,156	945,156	945,156	-		600,754
Net Position, Ending	<u>\$ 15,050</u>	<u>\$ 15,050</u>	<u>\$ 1,184,275</u>	<u>\$ 1,169,225</u>		<u>\$ 879,321</u>

Expenditures by Function - Trust and Agency Funds

