

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING OCTOBER 31, 2020

(UNAUDITED)

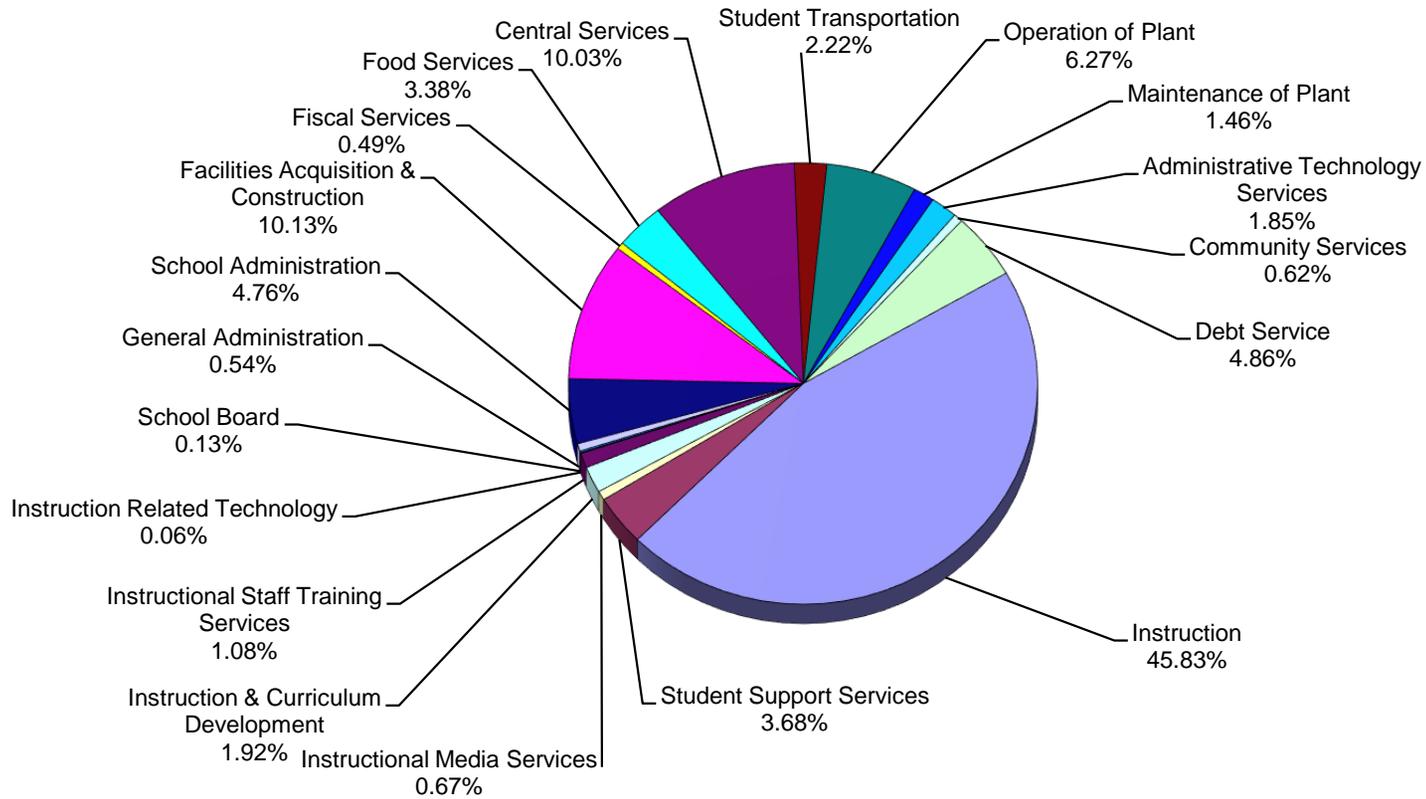
School District of Manatee County, Florida  
Balance Sheet (Unaudited)  
October 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total October 2020	Total October 2019
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 21,882,718	\$ 12,068,550	\$ 31,704,142	\$ 41,902	\$ -	\$ 31,718,342	\$ 546,690	\$ 97,962,344	\$ 81,782,431
Accounts Receivable	1,037,740	-	-	-	2,954	53,937	52,847	1,147,478	2,190,962
Due From/(To)	7,425,481	(662,266)	-	(4,549,259)	(2,213,956)	-	-	-	-
Inventory	867,478	-	-	496,381	-	-	-	1,363,859	1,018,793
Investments	-	64,103	18,574,690	3,039,585	-	-	-	21,678,378	16,586,897
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	676,715
Due From Other Agencies	2,225,733	-	2,864,070	2,520,645	2,725,266	-	51,167	10,386,881	5,566,645
<b>Total Assets</b>	<b>\$ 33,439,150</b>	<b>\$ 11,470,387</b>	<b>\$ 53,142,902</b>	<b>\$ 1,549,254</b>	<b>\$ 514,264</b>	<b>\$ 31,772,279</b>	<b>\$ 650,704</b>	<b>\$ 132,538,940</b>	<b>\$ 107,822,443</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	7,709,468	-	-	-	-	-	-	7,709,468	7,108,736
Payroll Deductions & WH	7,623,496	-	-	-	-	-	-	7,623,496	5,747,274
Accounts Payable	8,573,453	-	582,672	490,939	514,264	2,030,242	964	12,192,534	9,240,010
Construction Payable	-	-	44,673	-	-	-	-	44,673	(1,727)
Retainage Payable	-	-	-	-	-	-	-	-	5,604,954
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	1,626	-	-	-	-	-	1,626	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	98	-	-	-	-	-	-	98	500
Estimated Unpaid Claims	-	-	-	-	-	8,671,365	-	8,671,365	7,247,357
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	50,000,000	-	-	-	-	-	-	50,000,000	30,000,000
Unearned Revenue	-	-	-	48,635	-	-	-	48,635	-
<b>Total Liabilities</b>	<b>73,906,515</b>	<b>1,626</b>	<b>627,345</b>	<b>539,574</b>	<b>514,264</b>	<b>10,701,607</b>	<b>964</b>	<b>86,291,895</b>	<b>64,947,104</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	(69,486,084)	368,181	(25,832,687)	(2,088,840)	-	2,724,217	(4,207)	(94,319,420)	(94,762,737)
<b>Nonspendable</b>									
Inventories	589,122	-	-	496,381	-	-	-	1,085,503	1,034,171
<b>Restricted</b>									
State Required Carryover	435,989	-	-	-	-	-	-	435,989	5,079,017
Food Services	-	-	-	2,602,139	-	-	-	2,602,139	6,623,491
Debt Service	-	11,100,580	-	-	-	-	-	11,100,580	9,900,546
Capital Projects	-	-	78,348,244	-	-	-	-	78,348,244	61,254,051
Other Purposes	11,311,600	-	-	-	-	18,346,455	653,947	30,312,002	35,974,973
<b>Assigned</b>									
Encumbrances	1,272,858	-	-	-	-	-	-	1,272,858	5,206,803
School and Local Programs	4,604,849	-	-	-	-	-	-	4,604,849	-
Unassigned	10,804,301	-	-	-	-	-	-	10,804,301	12,565,024
<b>Total Fund Balances</b>	<b>(40,467,365)</b>	<b>11,468,761</b>	<b>52,515,557</b>	<b>1,009,680</b>	<b>-</b>	<b>21,070,672</b>	<b>649,740</b>	<b>46,247,045</b>	<b>42,875,339</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 33,439,150</b>	<b>\$ 11,470,387</b>	<b>\$ 53,142,902</b>	<b>\$ 1,549,254</b>	<b>\$ 514,264</b>	<b>\$ 31,772,279</b>	<b>\$ 650,704</b>	<b>\$ 132,538,940</b>	<b>\$ 107,822,443</b>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)  
For Month Ended October 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total October 2020	Total October 2019
<b>REVENUES</b>									
Federal Direct	\$ 150,065	\$ -	\$ -	\$ -	\$ 864,227	\$ -	\$ 92,496	\$ 1,106,788	\$ 1,843,495
Federal Through State	33,977	-	-	4,745,325	12,578,308	-	-	17,357,610	16,744,490
State	63,931,812	-	3,179,933	-	-	-	-	67,111,745	70,002,931
Local	617,212	192,997	13,780,151	486,093	-	20,548,529	180,100	35,805,082	38,184,023
<b>Total Revenues</b>	<b>64,733,066</b>	<b>192,997</b>	<b>16,960,084</b>	<b>5,231,418</b>	<b>13,442,535</b>	<b>20,548,529</b>	<b>272,596</b>	<b>121,381,225</b>	<b>126,774,939</b>
<b>EXPENDITURES</b>									
Instruction	92,328,908	-	-	-	6,608,036	-	270,462	99,207,406	96,492,787
Student Support Services	5,910,242	-	-	-	2,063,019	-	52	7,973,313	7,626,710
Instructional Media Services	1,442,354	-	-	-	-	-	2,039	1,444,393	1,394,447
Instruction & Curriculum Development	2,363,920	-	-	-	1,801,530	-	-	4,165,450	4,232,236
Instructional Staff Training Services	792,317	-	-	-	1,552,373	-	-	2,344,690	2,809,895
Instruction Related Technology	100,410	-	-	-	22,621	-	-	123,031	72,593
School Board	280,812	-	-	-	-	-	-	280,812	348,195
General Administration	689,863	-	-	-	489,068	-	-	1,178,931	1,079,770
School Administration	10,302,643	-	-	-	26	-	-	10,302,669	9,709,379
Facilities Acquisition & Construction	1,990,622	-	19,945,760	-	-	-	-	21,936,382	26,345,362
Fiscal Services	1,043,189	-	-	-	18,368	-	-	1,061,557	974,354
Food Services	-	-	-	7,320,258	-	-	-	7,320,258	10,598,334
Central Services	3,884,483	-	-	-	475	17,824,312	-	21,709,270	22,684,059
Student Transportation	4,781,547	-	-	-	30,643	-	-	4,812,190	5,687,319
Operation of Plant	12,724,881	-	-	-	856,376	-	-	13,581,257	12,598,684
Maintenance of Plant	3,155,632	-	-	-	-	-	-	3,155,632	3,636,477
Administrative Technology Services	4,000,424	-	-	-	-	-	4,250	4,004,674	2,980,712
Community Services	1,348,830	-	-	-	-	-	-	1,348,830	2,033,145
Debt Service	20,000	10,214,006	288,243	-	-	-	-	10,522,249	10,233,218
<b>Total Expenditures</b>	<b>147,161,077</b>	<b>10,214,006</b>	<b>20,234,003</b>	<b>7,320,258</b>	<b>13,442,535</b>	<b>17,824,312</b>	<b>276,803</b>	<b>216,472,994</b>	<b>221,537,676</b>
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	<b>(82,428,011)</b>	<b>(10,021,009)</b>	<b>(3,273,919)</b>	<b>(2,088,840)</b>	<b>-</b>	<b>2,724,217</b>	<b>(4,207)</b>	<b>(95,091,769)</b>	<b>(94,762,737)</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	772,349	-	-	-	-	772,349	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	12,941,927	10,389,190	-	-	-	-	-	23,331,117	16,958,088
Transfers Out	-	-	(23,331,117)	-	-	-	-	(23,331,117)	(16,958,088)
<b>Total Other Financing Sources (Uses)</b>	<b>12,941,927</b>	<b>10,389,190</b>	<b>(22,558,768)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>772,349</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(69,486,084)</b>	<b>368,181</b>	<b>(25,832,687)</b>	<b>(2,088,840)</b>	<b>-</b>	<b>2,724,217</b>	<b>(4,207)</b>	<b>(94,319,420)</b>	<b>(94,762,737)</b>
<b>Fund Balances, Beginning</b>	<b>29,018,719</b>	<b>11,100,580</b>	<b>78,348,244</b>	<b>3,098,520</b>	<b>-</b>	<b>18,346,455</b>	<b>653,947</b>	<b>140,566,465</b>	<b>137,638,076</b>
<b>Fund Balances, Ending</b>	<b>\$ (40,467,365)</b>	<b>\$ 11,468,761</b>	<b>\$ 52,515,557</b>	<b>\$ 1,009,680</b>	<b>\$ -</b>	<b>\$ 21,070,672</b>	<b>\$ 649,740</b>	<b>\$ 46,247,045</b>	<b>\$ 42,875,339</b>

## Expenditures by Function - All Funds

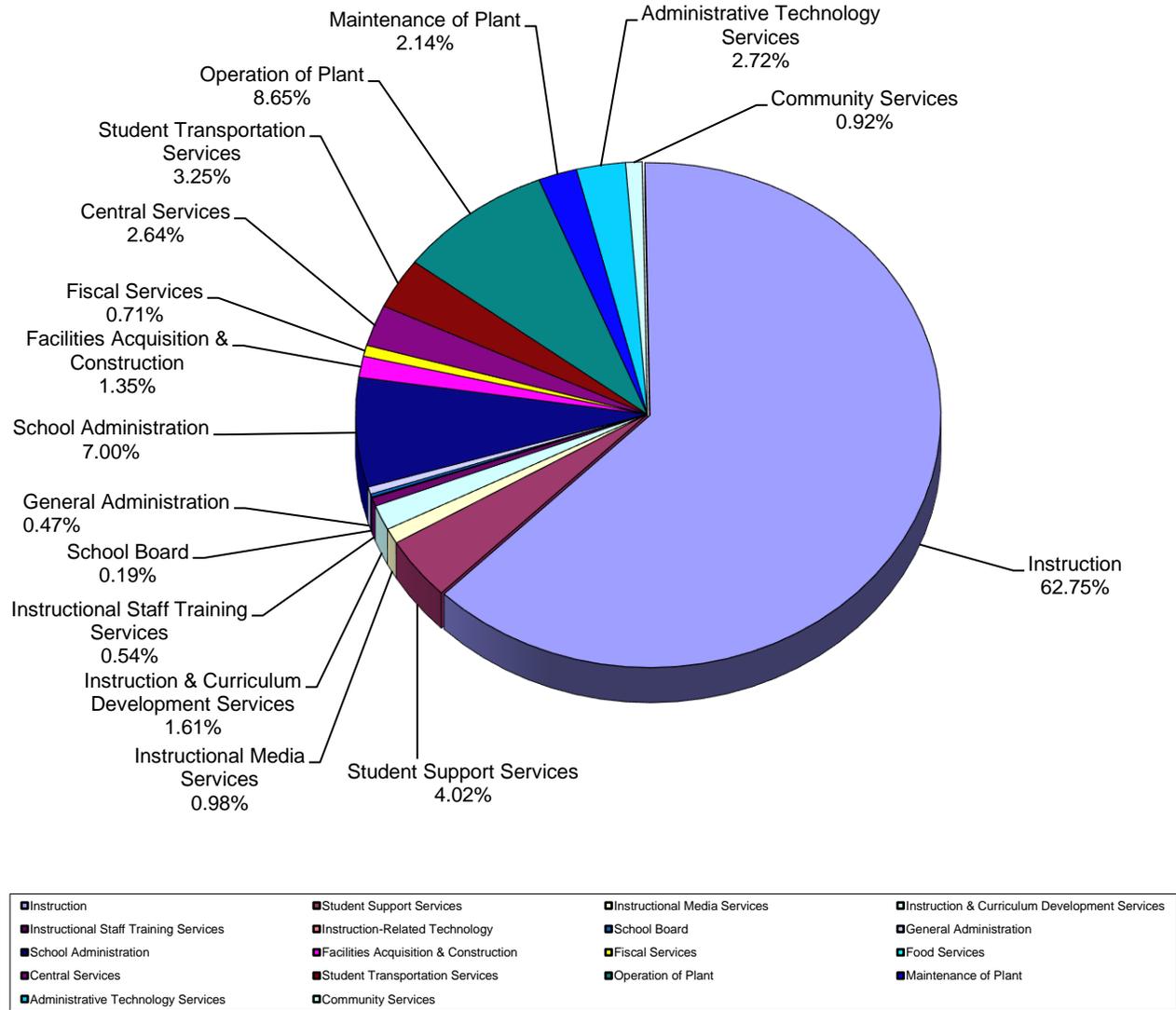


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction & Curriculum Development	■ Instructional Staff Training Services
■ Instruction Related Technology	■ School Board	■ General Administration	■ School Administration	■ Facilities Acquisition & Construction
■ Fiscal Services	■ Food Services	■ Central Services	■ Student Transportation	■ Operation of Plant
■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services	■ Debt Service	

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
For Month Ended October 31, 2020

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2019
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 145,670	\$ 504,171	22%	\$ 153,616
Miscellaneous Federal Direct	2,500	4,395	4,395	-	100%	65
<b>Total Federal Direct</b>	<b>652,341</b>	<b>654,236</b>	<b>150,065</b>	<b>504,171</b>	<b>23%</b>	<b>153,681</b>
Federal Through State:						
Medicaid	2,231,335	2,231,335	6,650	2,224,685	0%	97,119
Individuals with Disabilities	-	340,537	27,327	313,210	8%	-
Vocational Education Act	-	22,000	-	22,000	0%	-
Miscellaneous Federal Through State	-	-	-	-	-	257,820
<b>Total Federal Through State</b>	<b>2,231,335</b>	<b>2,593,872</b>	<b>33,977</b>	<b>2,559,895</b>	<b>1%</b>	<b>354,939</b>
State:						
Florida Education Finance Program (FEFP)	138,223,896	138,223,896	41,856,738	96,367,158	30%	45,162,490
Workforce Development	9,465,433	9,465,433	3,155,144	6,310,289	33%	3,155,144
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,704	28,704	-	28,704	0%	-
State License Tax	340,481	340,481	15,401	325,080	5%	15,727
Discretionary Lottery	-	-	-	-	-	544
Categorical Programs:						
Class Size Reduction Operating Funds	54,355,701	54,355,701	18,118,568	36,237,133	33%	17,773,888
Florida School Recognition Funds	-	-	-	-	-	2,193,119
Voluntary Prekindergarten Program	1,863,720	1,863,720	240,966	1,622,754	13%	620,172
Other Miscellaneous State Revenue	7,800	804,788	544,995	259,793	68%	(52,681)
<b>Total State</b>	<b>204,285,735</b>	<b>205,082,723</b>	<b>63,931,812</b>	<b>141,150,911</b>	<b>31%</b>	<b>68,868,403</b>
Local:						
District School Taxes	233,157,091	233,157,092	135,102	233,021,990	0%	146,076
Rent	41,312	41,312	18,208	23,104	44%	44,927
Interest on Investments	1,635,161	1,645,627	63,473	1,582,154	4%	472,339
Net Increase (Decrease) in Fair Value	-	-	54,403	(54,403)	-	-
Gifts, Grants and Bequests	-	-	-	-	-	3,710
Vending Sales	-	-	(109)	109	-	430
Student Fees:						
Adult Gen Ed Course Fees	-	30,000	23,375	6,625	78%	(4,805)
Post Secondary Vocational Ed Course Fees	2,851,033	1,899,400	823,871	1,075,529	43%	1,524,624
Continuing Workforce Education Course Fees	128,500	96,852	37,664	59,188	39%	37,002
Capital Improvement Fees	102,750	102,750	49,350	53,400	48%	104,815
Post Secondary Lab Fees	-	921,533	542,288	379,245	59%	623,178
Lifelong Learning Fees	-	1,075	1,075	-	100%	-
GED Testing Fees	-	47,192	2,720	44,472	6%	5,991
Other Student Fees	547,974	577,974	282,996	294,978	49%	419,934
Other Fees:						
Preschool Program Fees	-	135,000	116,275	18,725	86%	152,815
School Age Child Care Fees	3,335,000	3,200,000	1,208,128	1,991,872	38%	1,706,803
Other Schools, Courses and Classes Fees	58,692	13,500	2,112	11,388	16%	8,398
Miscellaneous Local:						
Bus Fees	174,137	174,137	-	174,137	0%	59,675
Transportation Services Rendered for School Activities	112,188	112,188	6,450	105,738	6%	30,205
Sale of Junk	-	54,024	54,024	-	100%	655
Receipt of Federal Indirect Cost Rate	1,841,148	1,841,148	491,829	1,349,319	27%	203,638
Other Miscellaneous Local Sources	1,621,762	1,734,747	668,180	1,066,567	39%	941,966
Refund of Prior Year's Expenditures	-	(4,371,202)	(4,511,946)	140,744	103%	99,133
Collections for Lost, Damaged and Sold Textbooks	-	1,551	1,551	-	100%	143
Receipt of Food Service Indirect Costs	1,932,639	1,932,639	546,193	1,386,446	28%	651,656
<b>Total Local</b>	<b>247,539,387</b>	<b>243,348,539</b>	<b>617,212</b>	<b>242,731,327</b>	<b>0%</b>	<b>7,233,308</b>
<b>Total Revenues</b>	<b>454,708,798</b>	<b>451,679,370</b>	<b>64,733,066</b>	<b>386,946,304</b>	<b>14%</b>	<b>76,610,331</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	313,866,927	318,420,372	92,328,908	226,091,464	29%	90,751,187
Student Support Services	17,159,217	17,623,580	5,910,242	11,713,338	34%	7,085,967
Instructional Media Services	4,615,095	4,649,312	1,442,354	3,206,958	31%	1,394,007
Instruction & Curriculum Development Services	7,514,046	7,783,531	2,363,920	5,419,611	30%	2,471,211
Instructional Staff Training Services	805,081	1,872,849	792,317	1,080,532	42%	829,075
Instruction-Related Technology	119,282	119,281	100,410	18,871	84%	-
School Board	1,044,569	1,031,874	280,812	751,062	27%	348,195
General Administration	2,451,440	2,468,706	689,863	1,778,843	28%	875,766
School Administration	33,584,365	32,799,569	10,302,643	22,496,926	31%	9,645,179
Facilities Acquisition & Construction	7,021,332	7,458,748	1,990,622	5,468,126	27%	3,659,703
Fiscal Services	3,354,302	3,100,008	1,043,189	2,056,819	34%	974,354
Food Services	-	-	-	-	-	-
Central Services	12,405,590	11,854,943	3,884,483	7,970,460	33%	3,818,225
Student Transportation Services	16,807,497	15,378,402	4,781,547	10,596,855	31%	5,677,677
Operation of Plant	37,494,325	35,891,499	12,724,881	23,166,618	35%	12,590,773
Maintenance of Plant	10,374,183	10,148,638	3,155,632	6,993,006	31%	3,635,252
Administrative Technology Services	9,533,600	9,495,151	4,000,424	5,494,727	42%	2,980,712
Community Services	3,635,925	3,510,233	1,348,830	2,161,403	38%	2,033,145
Debt Service	282,934	282,881	20,000	262,881	7%	17,500
<b>Total Expenditures</b>	<b>482,069,710</b>	<b>483,889,577</b>	<b>147,161,077</b>	<b>336,728,500</b>	<b>30%</b>	<b>148,787,928</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(27,360,912)</b>	<b>(32,210,207)</b>	<b>(82,428,011)</b>	<b>50,217,804</b>		<b>(72,177,597)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In:						
From Capital Project Funds	20,647,413	25,496,708	12,941,927	12,554,781	51%	6,667,038
<b>Total Other Financing Sources (Uses)</b>	<b>20,647,413</b>	<b>25,496,708</b>	<b>12,941,927</b>	<b>12,554,781</b>	<b>51%</b>	<b>6,667,038</b>
<b>Appropriations:</b>						
Nonspendable	589,122	589,122	-	-	-	-
Restricted	3,765,000	3,765,000	-	3,765,000	-	-
Assigned	3,196,486	3,196,486	-	3,196,486	-	-
Unappropriated	14,754,612	14,754,612	-	14,754,612	-	-
<b>Total Appropriations</b>	<b>22,305,220</b>	<b>22,305,220</b>	<b>-</b>	<b>21,716,098</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(29,018,719)</b>	<b>(29,018,719)</b>	<b>(69,486,084)</b>			<b>(65,510,559)</b>
<b>Fund Balance, Beginning</b>	<b>29,018,719</b>	<b>29,018,719</b>	<b>29,018,719</b>			<b>34,766,277</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (40,467,365)</b>			<b>\$ (30,744,282)</b>

## Expenditures by Function - General Fund



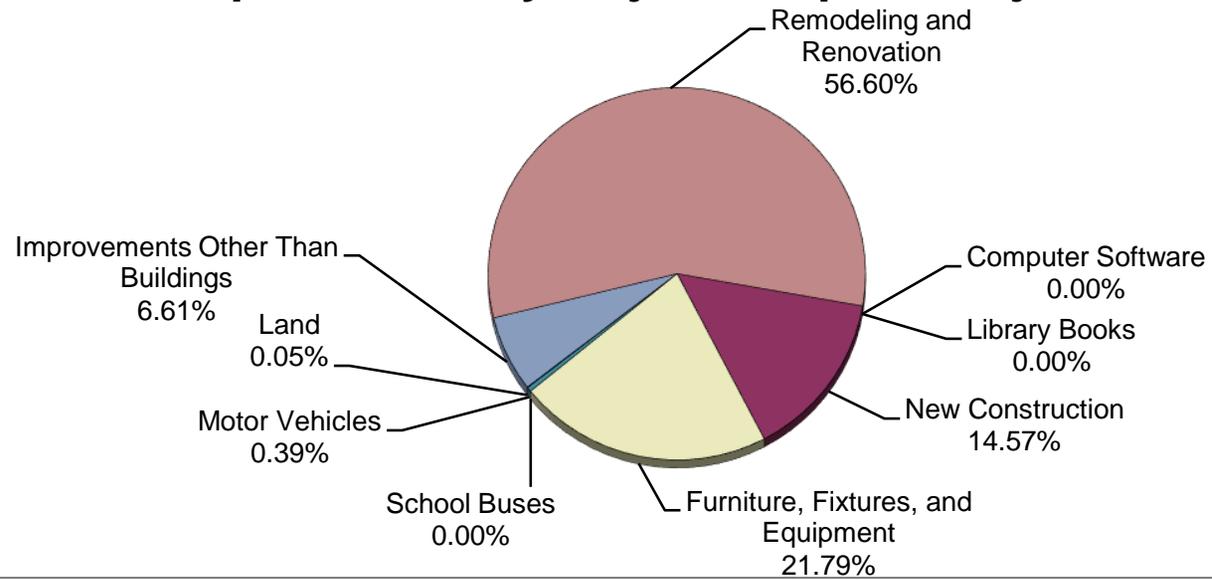
School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
For Month Ended October 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2019</u>
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ -	\$ 945,000	0%	\$ 471,795
<b>Total Federal Direct</b>	945,000	945,000	-	945,000		471,795
<b>State:</b>						
CO&DS Withheld for Bonds	506,000	506,000	-	506,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	506,000	506,000	-	506,000	0%	-
<b>Local:</b>						
Interest on Investments	-	178,587	178,587	-	100%	42,492
Net Increase (Decrease) in the Fair Value	-	14,410	14,410	-	100%	157,494
<b>Total Local</b>	-	192,997	192,997	-	100%	199,986
<b>Total Revenues</b>	<u>1,451,000</u>	<u>1,643,997</u>	<u>192,997</u>	<u>1,451,000</u>	12%	<u>671,781</u>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,514,781	20,514,781	6,725,000	13,789,781	33%	6,465,000
Interest	10,594,949	10,594,949	3,480,606	7,114,343	33%	3,609,905
Dues and Fees	16,074	16,625	8,400	8,225	51%	-
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	31,125,804	31,126,355	10,214,006	20,912,349	33%	10,074,905
<b>Total Expenditures</b>	<u>31,125,804</u>	<u>31,126,355</u>	<u>10,214,006</u>	<u>20,912,349</u>	33%	<u>10,074,905</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(29,674,804)</u>	<u>(29,482,358)</u>	<u>(10,021,009)</u>	<u>(19,461,349)</u>		<u>(9,403,124)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	29,675,030	29,675,580	10,389,190	19,286,390	35%	10,291,050
<b>Total Other Financing Sources (Uses)</b>	<u>29,675,030</u>	<u>29,675,580</u>	<u>10,389,190</u>	<u>19,286,390</u>	35%	<u>10,291,050</u>
<b>Appropriations:</b>						
Unappropriated Fund Balance	11,100,806	11,293,802	-	11,293,802		-
<b>Total Appropriations</b>	11,100,806	11,293,802	-	11,293,802		-
<b>Net Change in Fund Balances</b>	(11,100,580)	(11,100,580)	368,181			887,926
<b>Fund Balances, Beginning</b>	11,100,580	11,100,580	11,100,580			9,900,546
<b>Fund Balances, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,468,761</u>			<u>\$ 10,788,472</u>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
For Month Ended October 31, 2020

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2019
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ 1,293,177	0%	\$ -
Interest on CO&DS	54,155	54,155	-	54,155	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	-
Charter School Cap Outlay PECO	3,396,240	3,396,240	1,179,933	2,216,307	35%	1,114,663
Other Miscellaneous State Revenue	-	-	-	-		19,865
<b>Total State Sources</b>	<b>6,743,572</b>	<b>6,743,572</b>	<b>3,179,933</b>	<b>3,563,639</b>	<b>47%</b>	<b>1,134,528</b>
Local:						
District Capital Taxes	63,913,676	63,913,676	35,798	63,877,878	0%	37,696
Local Sales Tax	28,591,210	28,591,209	7,057,781	21,533,428	25%	6,636,229
Interest on Investments	223,880	223,880	9,733	214,147	4%	270,506
Other Miscellaneous Local Sources	79,875	218,288	163,799	54,489	75%	39,791
Impact Fees	15,999,725	21,749,725	6,513,040	15,236,685	30%	5,669,555
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local Sources</b>	<b>108,808,366</b>	<b>114,696,778</b>	<b>13,780,151</b>	<b>100,916,627</b>	<b>12%</b>	<b>12,653,777</b>
<b>Total Revenues</b>	<b>115,551,938</b>	<b>121,440,350</b>	<b>16,960,084</b>	<b>104,480,266</b>	<b>14%</b>	<b>13,788,305</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-		362,103
Audio Visual Materials	-	-	-	-		-
Buildings and Fixed Equipment	28,304,395	33,845,675	2,905,254	30,940,421	9%	8,195,661
Furniture, Fixtures, and Equipment	11,656,282	10,741,674	4,345,454	6,396,220	40%	6,557,271
School Buses	1,743,356	2,226,666	-	2,226,666	0%	1,437,696
Motor Vehicles	408,280	428,568	78,568	350,000	18%	51,424
Land	-	1,500,000	10,000	1,490,000	1%	-
Improvements Other Than Buildings	3,285,439	3,285,440	1,317,757	1,967,683	40%	912,234
Remodeling and Renovation	52,226,431	46,410,483	11,288,727	35,121,756	24%	4,979,468
Computer Software	10,000	10,000	-	10,000	0%	189,802
<b>Total Capital Outlay</b>	<b>97,634,183</b>	<b>98,448,506</b>	<b>19,945,760</b>	<b>78,502,746</b>	<b>20%</b>	<b>22,685,659</b>
Debt Service:						
Redemption of Principal	1,692,891	1,692,891	288,243	1,404,648	17%	122,823
Interest	69,944	69,944	-	69,944	0%	17,990
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	<b>1,762,835</b>	<b>1,762,835</b>	<b>288,243</b>	<b>1,474,592</b>	<b>16%</b>	<b>140,813</b>
<b>Total Expenditures</b>	<b>99,397,018</b>	<b>100,211,341</b>	<b>20,234,003</b>	<b>79,977,338</b>	<b>20%</b>	<b>22,826,472</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>16,154,920</b>	<b>21,229,009</b>	<b>(3,273,919)</b>	<b>24,502,928</b>		<b>(9,038,167)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans	772,349	772,349	772,349	-	100%	-
Transfers Out:						
To General Fund	(20,647,413)	(25,496,708)	(12,941,927)	(12,554,781)	51%	(6,667,038)
To Debt Service	(29,675,030)	(29,675,580)	(10,389,190)	(19,286,390)	35%	(10,291,050)
<b>Total Transfers</b>	<b>(50,322,443)</b>	<b>(55,172,288)</b>	<b>(23,331,117)</b>	<b>(31,841,171)</b>		<b>(16,958,088)</b>
<b>Total Other Financing Sources (Uses)</b>	<b>(49,550,094)</b>	<b>(54,399,939)</b>	<b>(22,558,768)</b>	<b>(31,841,171)</b>	<b>41%</b>	<b>(16,958,088)</b>
<b>Appropriations:</b>						
Unappropriated Fund Balance	44,480,499	45,177,314	-	45,177,314		-
<b>Total Appropriations</b>	<b>44,480,499</b>	<b>45,177,314</b>	<b>-</b>	<b>45,177,314</b>		<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(77,875,673)</b>	<b>(78,348,244)</b>	<b>(25,832,687)</b>			<b>(25,996,255)</b>
<b>Fund Balances, Beginning</b>	<b>77,875,673</b>	<b>78,348,244</b>	<b>78,348,244</b>			<b>61,254,051</b>
<b>Fund Balances, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 52,515,557</b>			<b>\$ 35,257,796</b>

## Expenditures by Object - Capital Projects Funds

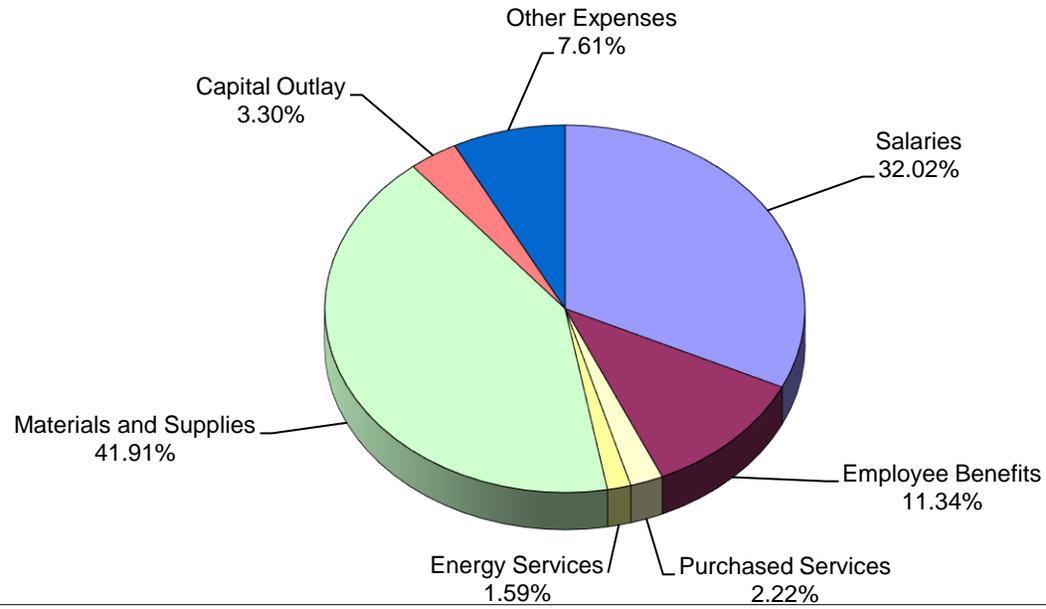


■ Library Books ■ New Construction ■ Furniture, Fixtures, and Equipment ■ School Buses ■ Motor Vehicles ■ Land ■ Improvements Other Than Buildings ■ Remodeling and Renovation ■ Computer Software

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
For Month Ended October 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2019</u>
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 450,000	\$ 450,000	\$ 32,434	\$ 417,566	7%	\$ 42,256
School Lunch Reimbursement	15,006,400	15,006,400	2,593,680	12,412,720	17%	4,625,745
School Breakfast Reimbursement	5,800,000	5,800,000	826,845	4,973,155	14%	1,648,634
After-School Snack Reimbursement	380,000	380,000	5,230	374,770	1%	107,700
School Supper Reimbursement	510,000	510,000	299,164	210,836	59%	154,770
USDA Donated Commodities	1,975,000	1,975,000	-	1,975,000	0%	-
Cash in Lieu of Donated	35,000	35,000	20,882	14,118	60%	10,779
Summer Food Service Program	800,000	800,000	967,090	(167,090)	121%	698,679
Other Food Service Revenue	-	-	-	-		4,500
<b>Total Federal Through State</b>	<b>24,956,400</b>	<b>24,956,400</b>	<b>4,745,325</b>	<b>20,211,075</b>	<b>19%</b>	<b>7,293,063</b>
State:						
School Breakfast Supplement	147,793	147,793	-	147,793	0%	-
School Lunch Supplement	166,371	166,371	-	166,371	0%	-
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>314,164</b>	<b>314,164</b>	<b>-</b>	<b>314,164</b>	<b>0%</b>	<b>-</b>
Local:						
Interest on Investments	65,000	65,000	1,146	63,854	2%	123,744
Student Lunches	3,488,626	3,488,626	161,355	3,327,271	5%	1,033,460
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	235,000	235,000	33,374	201,626	14%	50,419
Student/Adult Ala Carte	1,899,210	1,899,210	258,962	1,640,248	14%	605,355
Catering/Special	48,000	48,000	2,488	45,512	5%	5,115
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	775	(775)		(458)
Other Miscellaneous Local Sources	200,000	200,000	27,993	172,007	14%	66,397
Refund of Prior Year Expense	-	-	-	-		(37,357)
<b>Total Local</b>	<b>5,935,836</b>	<b>5,935,836</b>	<b>486,093</b>	<b>5,449,743</b>	<b>8%</b>	<b>1,846,675</b>
<b>Total Revenues</b>	<b>31,206,400</b>	<b>31,206,400</b>	<b>5,231,418</b>	<b>25,974,982</b>	<b>17%</b>	<b>9,139,738</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	11,621,191	8,619,000	2,343,909	6,275,091	27%	2,723,018
Employee Benefits	-	2,713,720	830,105	1,883,615	31%	839,463
Purchased Services	-	736,915	162,724	574,191	22%	237,482
Energy Services	4,180,619	542,400	116,462	425,938	21%	188,011
Materials and Supplies	14,965,000	16,189,775	3,068,268	13,121,507	19%	5,648,403
Capital Outlay	559,844	559,844	241,699	318,145	43%	299,836
Other Expenses	-	1,965,000	557,091	1,407,909	28%	662,121
<b>Total Food Service</b>	<b>31,326,654</b>	<b>31,326,654</b>	<b>7,320,258</b>	<b>24,006,396</b>	<b>23%</b>	<b>10,598,334</b>
<b>Total Expenditures</b>	<b>31,326,654</b>	<b>31,326,654</b>	<b>7,320,258</b>	<b>24,006,396</b>	<b>23%</b>	<b>10,598,334</b>
<b>Appropriations:</b>						
Unappropriated Fund Balance	2,978,266	2,978,266	-	2,978,266		-
<b>Total Appropriations</b>	<b>2,978,266</b>	<b>2,978,266</b>	<b>-</b>	<b>2,978,266</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(3,098,520)</b>	<b>(3,098,520)</b>	<b>(2,088,840)</b>	<b>26,984,662</b>		<b>(1,458,596)</b>
<b>Fund Balance, Beginning</b>	<b>3,098,520</b>	<b>3,098,520</b>	<b>3,098,520</b>			<b>7,036,406</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,009,680</b>			<b>\$ 5,577,810</b>

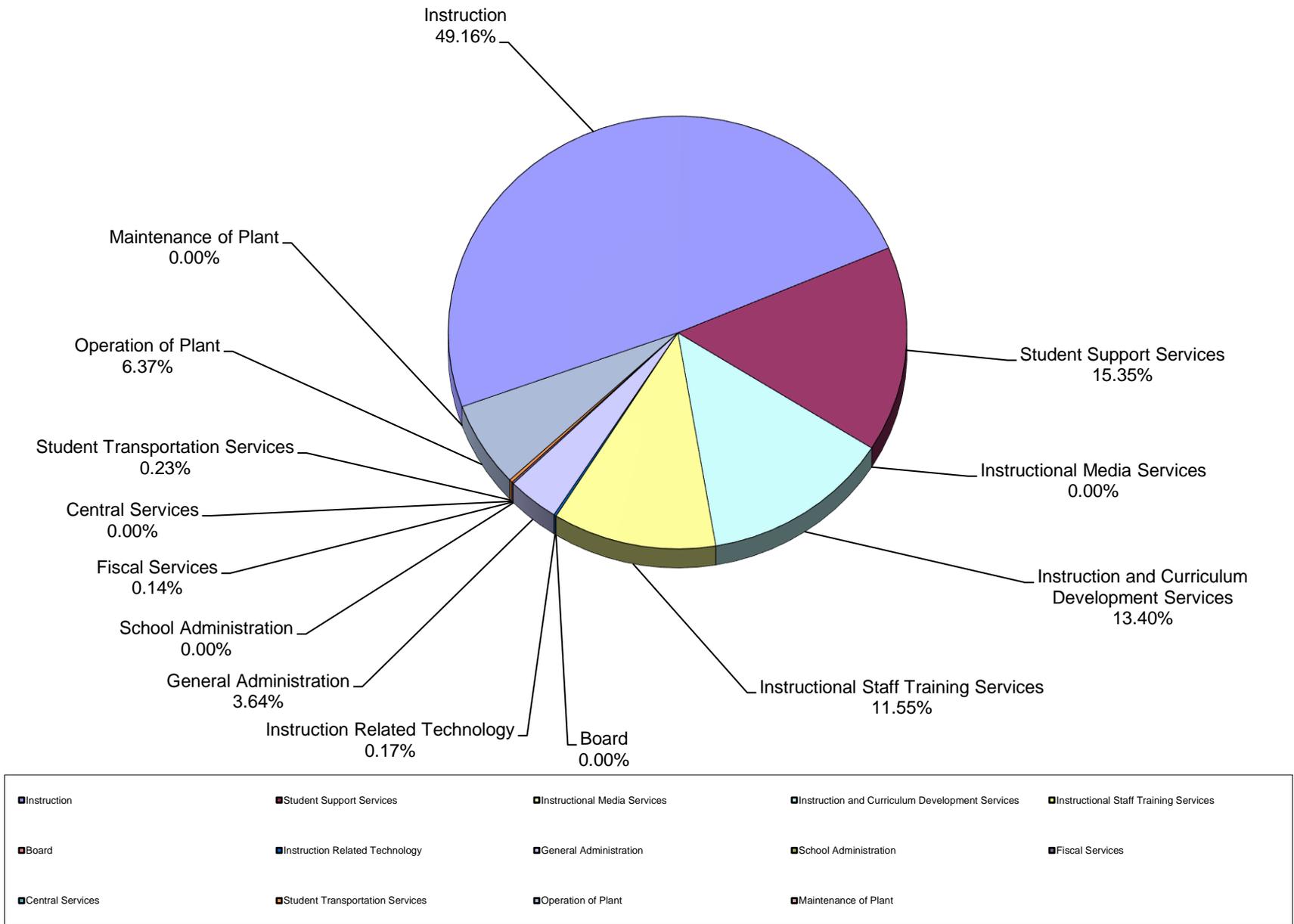
### Expenditures by Object - Food Service Fund



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
For Month Ended October 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2019</u>
<b>REVENUES</b>						
Federal Direct:						
Pell	\$ -	\$ 578,503	\$ 575,068	\$ 3,435	99%	\$ 1,062,729
Miscellaneous Federal Direct	-	289,159	289,159	-	100%	25,914
Total Federal Direct	-	867,662	864,227	3,435	100%	1,088,643
Federal Through State:						
Career and Technical Education	-	732,991	315,663	417,328	43%	122,269
Teacher/Principal Training & Recruiting	-	661,812	659,913	1,899	100%	922,401
Adult Migrant Education	-	320,210	109,622	210,588	34%	135,319
Eng Lit and Civics Education	-	88,987	14,390	74,597	16%	38,679
Individuals with Disabilities Education Act	13,742,007	14,475,834	3,203,968	11,271,866	22%	2,289,308
Elementary and Secondary Education Act Title I	12,066,809	14,251,256	4,416,761	9,834,495	31%	4,411,448
Language Instruction Title III	-	1,175,857	503,309	672,548	43%	422,373
Adult General Education	-	509,150	228,574	280,576	45%	168,484
21st Century Schools - Title IV	-	783,024	172,098	610,926	22%	185,997
Educational Stabilization Funds - K-12	-	11,715,989	2,898,154	8,817,835	25%	-
Educational Stabilization Funds - Workforce	-	298,618	7,707	290,911	3%	-
Other Federal Through State	10,989,073	482,874	48,149	434,725	10%	400,210
Total Federal Through State	36,797,889	45,496,602	12,578,308	32,918,294	28%	9,096,488
<b>Total Revenues</b>	<b>36,797,889</b>	<b>46,364,264</b>	<b>13,442,535</b>	<b>32,921,729</b>	<b>29%</b>	<b>10,185,131</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	19,254,231	24,094,684	6,608,036	17,486,648	27%	5,525,640
Student Support Services	1,463,731	7,452,419	2,063,019	5,389,400	28%	540,743
Instructional Media Services	-	-	-	-	-	-
Instruction and Curriculum Development Services	9,275,273	5,649,496	1,801,530	3,847,966	32%	1,761,025
Instructional Staff Training Services	3,263,417	4,326,388	1,552,373	2,774,015	36%	1,980,820
Board	-	-	-	-	-	-
Instruction Related Technology	976	37,335	22,621	14,714	61%	72,593
General Administration	1,575,459	1,962,984	489,068	1,473,916	25%	204,004
School Administration	-	2,778	26	2,752	1%	64,200
Facility Acquisition & Construction	-	-	-	-	-	-
Fiscal Services	-	68,215	18,368	49,847	27%	-
Food Services	-	-	-	-	-	-
Central Services	6,000	12,365	475	11,890	4%	17,328
Student Transportation Services	160,150	138,238	30,643	107,595	22%	9,642
Operation of Plant	1,798,652	2,619,262	856,376	1,762,886	33%	7,911
Maintenance of Plant	-	-	-	-	-	1,225
Community Services	-	100	-	100	0%	-
<b>Total Expenditures</b>	<b>36,797,889</b>	<b>46,364,264</b>	<b>13,442,535</b>	<b>32,921,729</b>	<b>29%</b>	<b>10,185,131</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

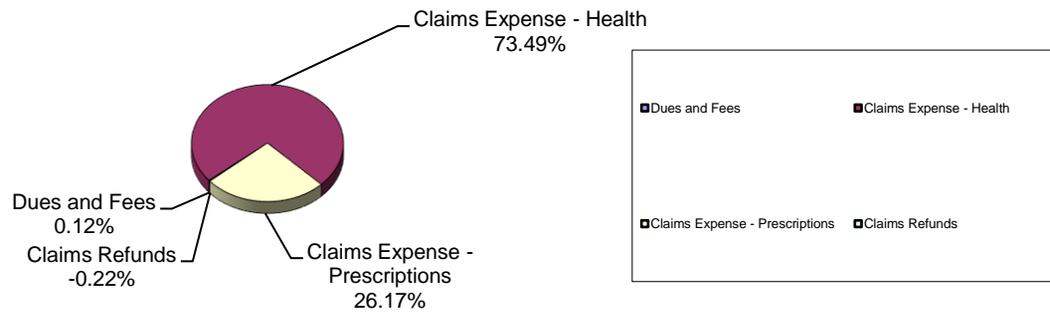
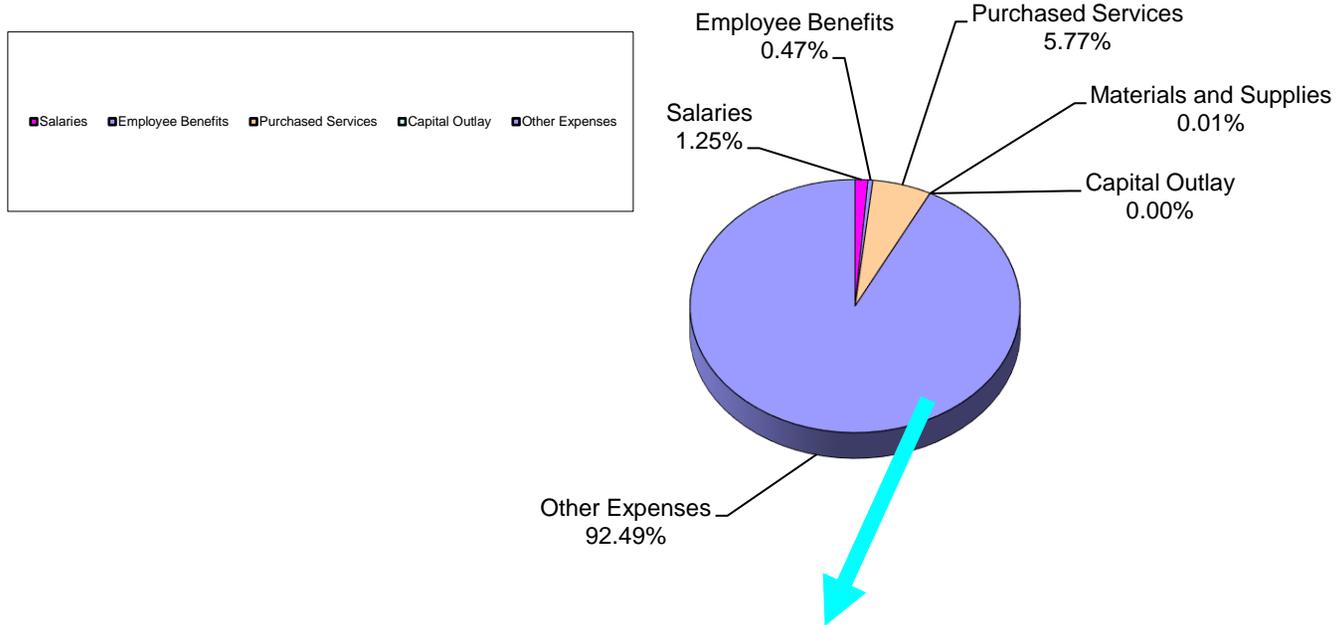
## Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Health  
For Month Ended October 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2019</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 44,143,608	\$ 30,377,000	\$ 10,896,388	\$ 19,480,612	36%	\$ 10,597,856
Premium - Employee	-	12,105,210	3,634,946	8,470,264	30%	3,535,809
Premium - Retiree	-	1,526,268	470,738	1,055,530	31%	454,141
Premium - Leave/COBRA	-	135,130	146,961	(11,831)	109%	87,276
Miscellaneous Local Revenue	100,000	100,000	100,000	-	100%	-
Refund of Prior Year Expenditure	-	4,374,746	4,374,746	-	100%	-
Total Operating Revenues	<u>44,243,608</u>	<u>48,618,354</u>	<u>19,623,779</u>	<u>28,994,575</u>	40%	<u>14,675,082</u>
<b>Total Revenues</b>	<u>44,243,608</u>	<u>48,618,354</u>	<u>19,623,779</u>	<u>28,994,575</u>	40%	<u>14,675,082</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries		616,044	214,544	401,500	35%	194,926
Employee Benefits		231,133	80,699	150,434	35%	55,259
Purchased Services	4,818,506	3,918,672	987,979	2,930,693	25%	888,856
Materials and Supplies	-	8,500	1,262	7,238	15%	3,827
Capital Outlay	-	2,600	-	2,600	0%	-
Other Expenses:						
Dues and Fees	-	41,557	18,280	23,277	44%	4,285
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,652,000	36,216,000	11,681,111	24,534,889	32%	13,009,357
Claims Expense - Prescriptions	-	15,436,000	4,159,884	11,276,116	27%	3,741,989
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(35,406)	35,406		-
Total Other Expenses	<u>51,652,000</u>	<u>51,693,557</u>	<u>15,823,869</u>	<u>35,869,688</u>	31%	<u>16,755,631</u>
<b>Total Expenditures</b>	<u>56,470,506</u>	<u>56,470,506</u>	<u>17,108,353</u>	<u>39,362,153</u>	30%	<u>17,898,499</u>
<b>Operating Income (Loss)</b>	<u>(12,226,898)</u>	<u>(7,852,152)</u>	<u>2,515,426</u>	<u>(10,367,578)</u>		<u>3,223,417</u>
<b>Appropriations:</b>						
Unappropriated Fund Balance	<u>2,388,016</u>	<u>6,762,762</u>	-	<u>6,762,762</u>		-
<b>Total Appropriations</b>	<u>2,388,016</u>	<u>6,762,762</u>	-	<u>6,762,762</u>		-
<b>Change in Net Position</b>	<u>(14,614,914)</u>	<u>(14,614,914)</u>	<u>2,515,426</u>			<u>3,223,417</u>
<b>Net Position, Beginning</b>	<u>14,614,914</u>	<u>14,614,914</u>	<u>14,614,914</u>			<u>21,356,695</u>
<b>Net Position, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,130,340</u>			<u>\$ 24,580,112</u>

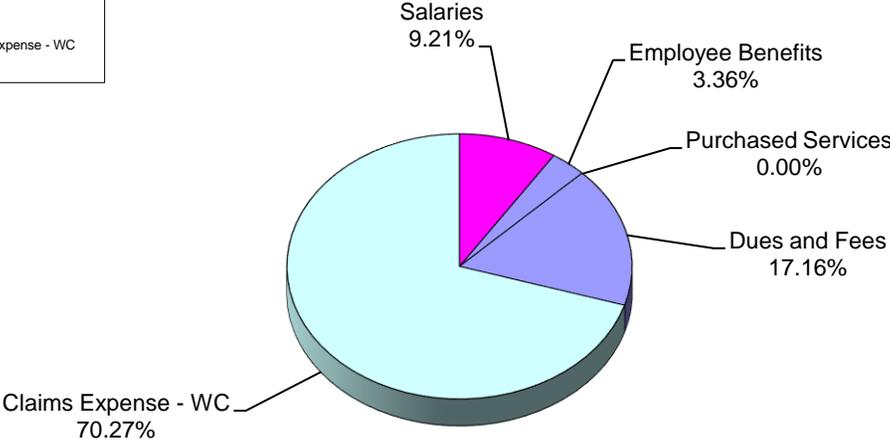
## Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Workers Compensation  
For Month Ended October 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2019</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 3,075,000	\$ 3,075,000	\$ 924,750	\$ 2,150,250	30%	\$ 1,250,188
Total Operating Revenues	3,075,000	3,075,000	924,750	2,150,250	30%	1,250,188
<b>Total Revenues</b>	<u>3,075,000</u>	<u>3,075,000</u>	<u>924,750</u>	<u>2,150,250</u>	<u>30%</u>	<u>1,250,188</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	-	216,600	73,030	143,570	34%	68,430
Employee Benefits	-	91,990	26,682	65,308	29%	24,479
Purchased Services	908,590	-	-	-		-
Other Expenses:						
Dues and Fees	-	600,000	136,067	463,933	23%	143,151
Claims Expense - Workers' Comp	2,601,969	2,612,744	557,160	2,055,584	21%	713,947
Claims Refund	-	(76,980)	(76,980)	-	100%	-
Total Other Expenses	2,601,969	3,135,764	616,247	2,519,517	20%	857,098
<b>Total Expenditures</b>	<u>3,510,559</u>	<u>3,444,354</u>	<u>715,959</u>	<u>2,728,395</u>	<u>21%</u>	<u>950,007</u>
<b>Operating Income (Loss)</b>	<u>(435,559)</u>	<u>(369,354)</u>	<u>208,791</u>	<u>(578,145)</u>		<u>300,181</u>
<b>Appropriations:</b>						
Unappropriated Fund Balance	4,069,990	3,362,187	-	3,362,187		-
<b>Total Appropriations</b>	4,069,990	3,362,187	-	3,362,187		-
<b>Change in Net Position</b>	(4,505,549)	(3,731,541)	208,791			300,181
<b>Net Position, Beginning</b>	4,505,549	3,731,541	3,731,541			2,985,912
<b>Net Position, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,940,332</u>			<u>\$ 3,286,093</u>

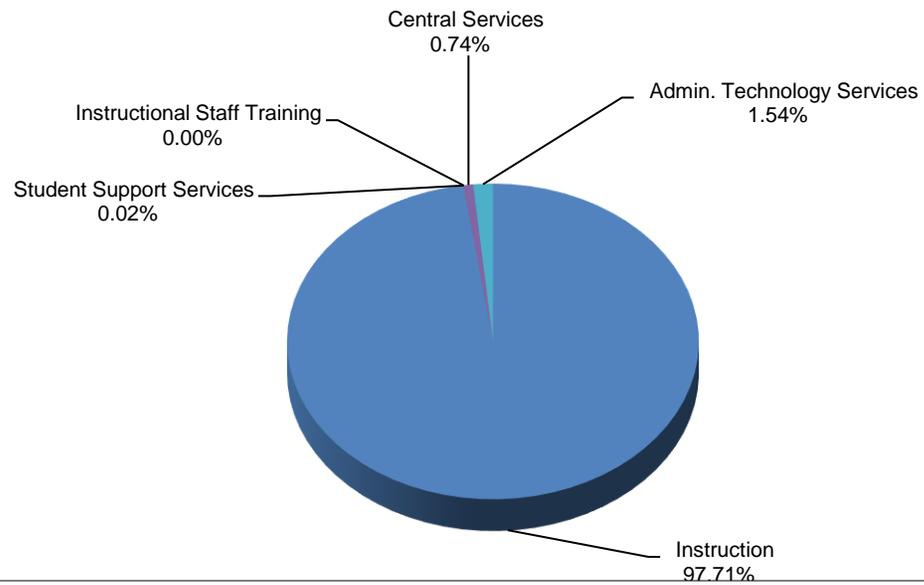
### Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Trust and Agency Funds  
For Month Ended October 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2019</u>
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ -	\$ 92,496	\$ 92,496	\$ -	100%	\$ 129,376
Total Federal Direct	-	92,496	92,496	-	100%	129,376
Local:						
Gifts, Grants, & Bequests	11,900	12,693	1,385	11,308	11%	440
Financial Aid Fees	102,750	102,750	98,699	4,051	96%	209,630
Other Miscellaneous Local Sources	3,350	80,016	80,016	-	100%	114,937
Total Local	118,000	195,459	180,100	15,359	92%	325,007
<b>Total Revenues</b>	<b>118,000</b>	<b>287,955</b>	<b>272,596</b>	<b>15,359</b>	<b>95%</b>	<b>454,383</b>
<b>EXPENDITURES</b>						
Instruction	348,634	517,464	270,462	247,002	52%	215,960
Student Support Services	30,663	31,066	52	31,014	0%	-
Instructional Staff Training	-	-	-	-		-
Central Services	17,318	17,668	2,039	15,629	12%	440
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	62,000	62,000	4,250	57,750	7%	-
<b>Total Expenditures</b>	<b>458,615</b>	<b>628,198</b>	<b>276,803</b>	<b>351,395</b>	<b>44%</b>	<b>216,400</b>
<b>Appropriations:</b>						
Unappropriated Fund Balance	313,332	313,704	-	-		-
<b>Total Appropriations</b>	<b>313,332</b>	<b>313,704</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Change in Net Position</b>	<b>(653,947)</b>	<b>(653,947)</b>	<b>(4,207)</b>			<b>237,983</b>
<b>Net Position, Beginning</b>	<b>653,947</b>	<b>653,947</b>	<b>653,947</b>			<b>338,189</b>
<b>Net Position, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 649,740</b>			<b>\$ 576,172</b>

## Expenditures by Function - Trust and Agency Funds



■ Instruction ■ Student Support Services ■ Instructional Staff Training ■ Central Services ■ Admin. Technology Services