

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING OCTOBER 31, 2021

(UNAUDITED)

School District of Manatee County, Florida  
Balance Sheet (Unaudited)  
October 31, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total October 2021	Total October 2020
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 32,103,535	\$ 13,212,015	\$ 69,701,646	\$ 7,950,870	\$ -	\$ 25,792,406	\$ 734,662	\$ 149,495,134	\$ 97,962,344
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,134,882	-	-	-	3,367	6,599	59,931	1,204,779	1,147,478
Due From/(To)	11,828,624	(239,586)	-	(3,208,219)	(8,380,819)	-	-	-	-
Inventory	552,661	-	-	378,438	-	-	-	931,099	1,363,859
Investments	-	53,101	-	-	-	-	-	53,101	21,678,378
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	3,013,151	-	2,714,427	3,593,870	8,446,564	-	51,167	17,819,179	10,386,881
<b>Total Assets</b>	<b>\$ 48,632,853</b>	<b>\$ 13,025,530</b>	<b>\$ 72,416,073</b>	<b>\$ 8,714,959</b>	<b>\$ 69,112</b>	<b>\$ 25,799,005</b>	<b>\$ 845,760</b>	<b>\$ 169,503,292</b>	<b>\$ 132,538,940</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	8,091,541	-	-	-	-	-	-	8,091,541	7,709,468
Payroll Deductions & WH	8,086,452	-	-	-	-	-	-	8,086,452	7,623,496
Accounts Payable	9,858,079	-	256,747	106,941	69,112	3,660,194	35	13,951,108	12,192,534
Construction Payable	-	-	82,118	-	-	-	-	82,118	44,673
Retainage Payable	-	-	1,465,890	-	-	-	-	1,465,890	-
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	1,626
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	98
Estimated Unpaid Claims	-	-	-	-	-	9,968,847	-	9,968,847	8,671,365
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	50,000,000	-	-	-	-	-	-	50,000,000	50,000,000
Unearned Revenue	15,346	-	-	-	-	-	-	15,346	48,635
Deferred Revenue	-	-	-	25,044	-	-	-	25,044	-
<b>Total Liabilities</b>	<b>76,051,418</b>	<b>-</b>	<b>1,804,755</b>	<b>131,985</b>	<b>69,112</b>	<b>13,629,041</b>	<b>35</b>	<b>91,686,346</b>	<b>86,291,895</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	(69,678,751)	822,551	(23,310,164)	1,669,526	-	(1,531,183)	244,971	(91,783,050)	(94,319,420)
<b>Nonspendable</b>									
Inventories	865,221	-	-	378,438	-	-	-	1,243,659	1,085,503
<b>Restricted</b>									
State Required Carryover	1,053,168	-	-	-	-	-	-	1,053,168	435,989
Food Services	-	-	-	6,535,010	-	-	-	6,535,010	2,602,139
Debt Service	-	12,202,979	-	-	-	-	-	12,202,979	11,100,580
Capital Projects	-	-	93,921,482	-	-	-	-	93,921,482	78,348,244
Other Purposes	11,664,595	-	-	-	-	13,701,147	600,754	25,966,496	30,312,002
<b>Assigned</b>									
Encumbrances	1,066,290	-	-	-	-	-	-	1,066,290	1,272,858
School and Local Programs	3,851,264	-	-	-	-	-	-	3,851,264	4,604,849
Unassigned	23,759,648	-	-	-	-	-	-	23,759,648	10,804,301
<b>Total Fund Balances</b>	<b>(27,418,565)</b>	<b>13,025,530</b>	<b>70,611,318</b>	<b>8,582,974</b>	<b>-</b>	<b>12,169,964</b>	<b>845,725</b>	<b>77,816,946</b>	<b>46,247,045</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 48,632,853</b>	<b>\$ 13,025,530</b>	<b>\$ 72,416,073</b>	<b>\$ 8,714,959</b>	<b>\$ 69,112</b>	<b>\$ 25,799,005</b>	<b>\$ 845,760</b>	<b>\$ 169,503,292</b>	<b>\$ 132,538,940</b>

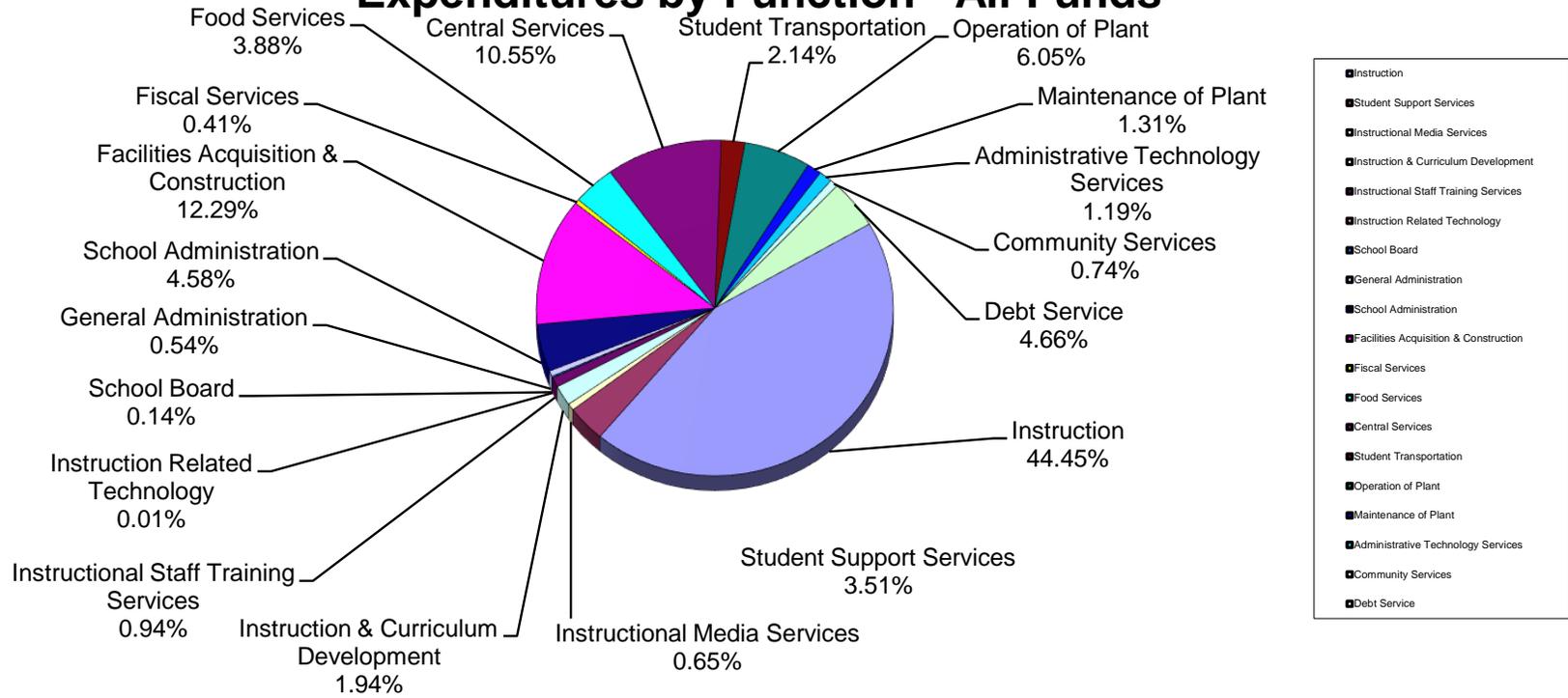
\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida  
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)  
For Month Ended October 31, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total October 2021	Total October 2020
<b>REVENUES</b>									
Federal Direct	\$ 169,703	\$ 474,310	\$ -	\$ -	\$ 1,227,733	\$ -	\$ 103,994	\$ 1,975,740	\$ 1,106,788
Federal Through State	323,425	-	-	10,039,413	21,418,257	-	-	31,781,095	17,357,610
State	58,068,344	-	4,003,770	-	-	-	-	62,072,114	67,111,745
Local	7,085,205	214,017	17,434,271	468,397	-	16,229,860	346,623	41,778,373	35,805,082
<b>Total Revenues</b>	<u>65,646,677</u>	<u>688,327</u>	<u>21,438,041</u>	<u>10,507,810</u>	<u>22,645,990</u>	<u>16,229,860</u>	<u>450,617</u>	<u>137,607,322</u>	<u>121,381,225</u>
<b>EXPENDITURES</b>									
Instruction	92,614,380	-	-	-	9,158,851	-	201,969	101,975,200	99,207,406
Student Support Services	4,666,514	-	-	-	3,379,130	-	1,456	8,047,100	7,973,313
Instructional Media Services	1,491,342	-	-	-	-	-	2,221	1,493,563	1,444,393
Instruction & Curriculum Development	2,446,788	-	-	-	2,008,521	-	-	4,455,309	4,165,450
Instructional Staff Training Services	608,491	-	-	-	1,555,878	-	-	2,164,369	2,344,690
Instruction Related Technology	8,938	-	-	-	25,457	-	-	34,395	123,031
School Board	310,595	-	-	-	-	-	-	310,595	280,812
General Administration	733,954	-	-	-	514,108	-	-	1,248,062	1,178,931
School Administration	10,508,628	-	-	-	-	-	-	10,508,628	10,302,669
Facilities Acquisition & Construction	1,669,315	-	26,518,781	-	-	-	-	28,188,096	21,936,382
Fiscal Services	914,605	-	-	-	23,122	-	-	937,727	1,061,557
Food Services	68,541	-	-	8,838,284	-	-	-	8,906,825	7,320,258
Central Services	3,944,661	-	-	-	-	20,261,043	-	24,205,704	21,709,270
Student Transportation	4,898,968	-	-	-	2,990	-	-	4,901,958	4,812,190
Operation of Plant	13,524,339	-	-	-	363,223	-	-	13,887,562	13,581,257
Maintenance of Plant	3,014,657	-	-	-	-	-	-	3,014,657	3,155,632
Administrative Technology Services	2,724,984	-	-	-	9,088	-	-	2,734,072	4,004,674
Community Services	1,688,354	-	-	-	-	-	-	1,688,354	1,348,830
Debt Service	24,000	10,372,480	291,716	-	-	-	-	10,688,196	10,522,249
<b>Total Expenditures</b>	<u>145,862,054</u>	<u>10,372,480</u>	<u>26,810,497</u>	<u>8,838,284</u>	<u>17,040,368</u>	<u>20,261,043</u>	<u>205,646</u>	<u>229,390,372</u>	<u>216,472,994</u>
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	<u>(80,215,377)</u>	<u>(9,684,153)</u>	<u>(5,372,456)</u>	<u>1,669,526</u>	<u>5,605,622</u>	<u>(4,031,183)</u>	<u>244,971</u>	<u>(91,783,050)</u>	<u>(95,091,769)</u>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	-	-	-	-	-	-	772,349
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	10,536,626	10,506,704	-	-	-	2,500,000	-	23,543,330	23,331,117
Transfers Out	-	-	(17,937,708)	-	(5,605,622)	-	-	(23,543,330)	(23,331,117)
<b>Total Other Financing Sources (Uses)</b>	<u>10,536,626</u>	<u>10,506,704</u>	<u>(17,937,708)</u>	<u>-</u>	<u>(5,605,622)</u>	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>772,349</u>
<b>Net Change in Fund Balance</b>	(69,678,751)	822,551	(23,310,164)	1,669,526	-	(1,531,183)	244,971	(91,783,050)	(94,319,420)
<b>Fund Balances, Beginning</b>	<u>42,260,186</u>	<u>12,202,979</u>	<u>93,921,482</u>	<u>6,913,448</u>	<u>-</u>	<u>13,701,147</u>	<u>600,754</u>	<u>169,599,996</u>	<u>140,566,465</u>
<b>Fund Balances, Ending</b>	<u>\$ (27,418,565)</u>	<u>\$ 13,025,530</u>	<u>\$ 70,611,318</u>	<u>\$ 8,582,974</u>	<u>\$ -</u>	<u>\$ 12,169,964</u>	<u>\$ 845,725</u>	<u>\$ 77,816,946</u>	<u>\$ 46,247,045</u>

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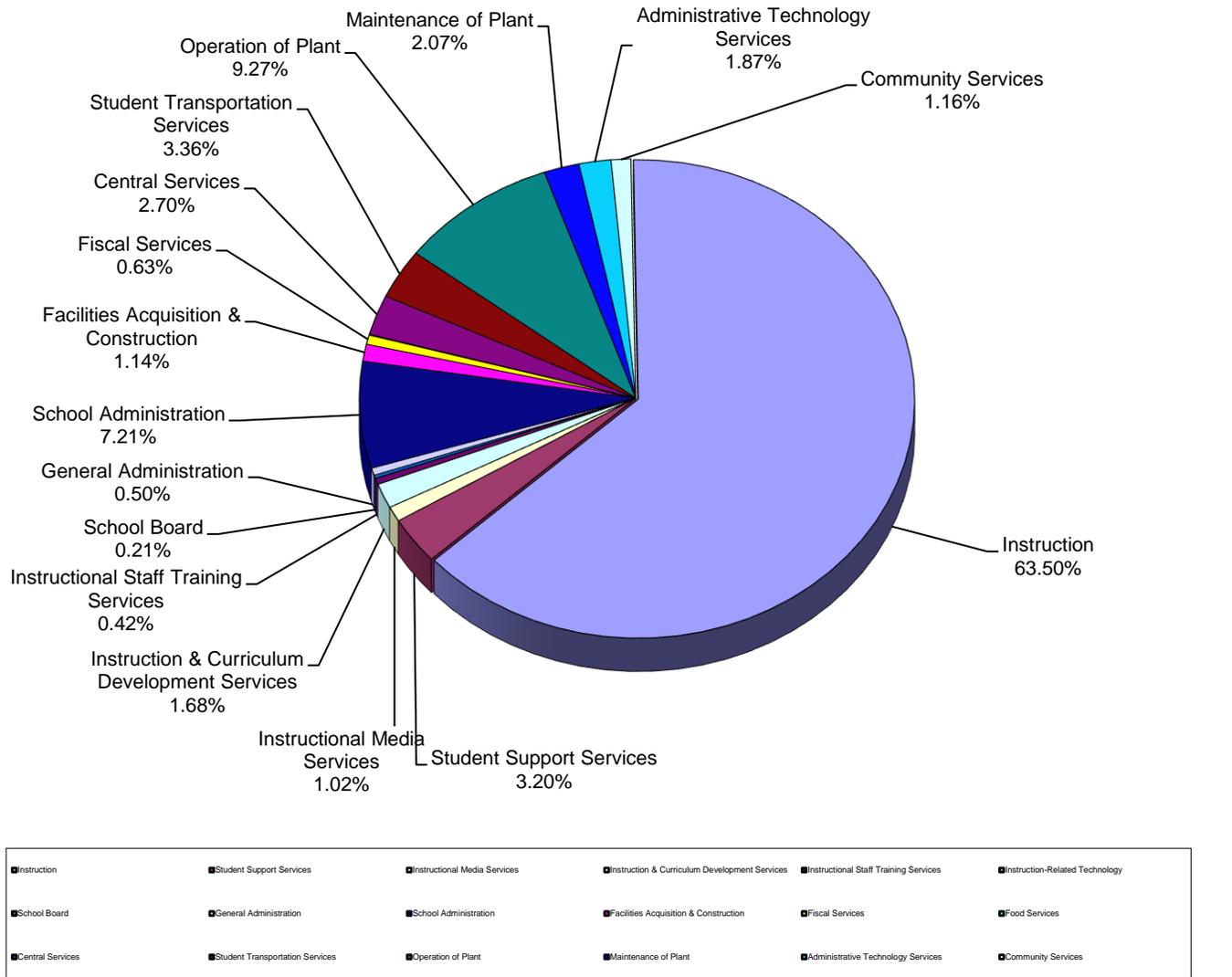
## Expenditures by Function - All Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
For Month Ended October 31, 2021

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual October 2021
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 140,309	\$ (509,532)	22%	\$ 145,670
Miscellaneous Federal Direct	4,395	31,679	29,394	(2,285)	93%	4,395
<b>Total Federal Direct</b>	<b>654,236</b>	<b>681,520</b>	<b>169,703</b>	<b>(511,817)</b>	<b>25%</b>	<b>150,065</b>
Federal Through State:						
Vocational Education Act	-	-	-	-	-	-
Medicaid	2,231,335	2,231,335	313,795	(1,917,540)	14%	6,650
Individuals with Disabilities	-	311,902	20,620	(291,282)	7%	27,327
Educational Stabilization K-12	-	-	(10,990)	(10,990)	-	-
Miscellaneous Federal Through State	-	-	-	-	-	-
<b>Total Federal Through State</b>	<b>2,231,335</b>	<b>2,543,237</b>	<b>323,425</b>	<b>(2,219,812)</b>	<b>13%</b>	<b>33,977</b>
State:						
Florida Education Finance Program (FEFP)	128,832,657	128,832,657	37,431,994	(91,400,663)	29%	41,856,738
Workforce Development	9,465,433	9,465,433	3,154,857	(6,310,576)	33%	3,155,144
Workforce Education Performance Incentive	200,000	355,000	184,216	(170,784)	52%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	66,152	(274,329)	19%	15,401
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,534,825	49,534,825	16,511,608	(33,023,217)	33%	18,118,568
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,548,720	1,548,720	373,174	(1,175,546)	24%	240,966
Other Miscellaneous State Revenue	957,800	3,662,067	346,343	(3,315,724)	9%	544,995
<b>Total State</b>	<b>190,907,916</b>	<b>193,767,183</b>	<b>58,068,344</b>	<b>(135,698,839)</b>	<b>30%</b>	<b>63,931,812</b>
Local:						
District School Taxes	245,462,135	245,462,135	136,670	(245,325,465)	0%	135,102
Rent	100,000	100,000	22,886	(77,114)	23%	18,208
Interest on Investments	350,000	353,727	45,409	(308,318)	13%	63,473
Student and Adult a la Carte	173,601	177,585	36,572	(141,013)	21%	-
Catering/Specials	-	1,016	1,016	-	100%	-
Net Increase (Decrease) in Fair Value	-	(57,966)	(58,014)	(48)	100%	54,403
Gifts, Grants and Bequests	-	1,100	950	(150)	86%	-
Vending Sales	-	129	-	(129)	0%	(109)
Student Fees:						
Adult Gen Ed Course Fees	-	95,000	19,673	(75,327)	21%	23,375
Post Secondary Vocational Ed Course Fees	3,651,811	2,395,973	1,509,183	(886,790)	63%	823,871
Continuing Workforce Education Course Fees	175,000	164,974	40,700	(124,274)	25%	37,664
Capital Improvement Fees	143,998	143,998	96,321	(47,677)	67%	49,350
Post Secondary Lab Fees	-	1,160,838	694,992	(465,846)	60%	542,288
Lifelong Learning Fees	-	2,160	2,160	-	100%	1,075
GED Testing Fees	-	25,000	3,465	(21,535)	14%	2,720
Other Student Fees	631,732	659,823	433,723	(226,100)	66%	282,996
Other Fees:						
Preschool Program Fees	-	450,000	168,036	(281,964)	37%	116,275
School Age Child Care Fees	4,725,000	4,275,000	1,834,485	(2,440,515)	43%	1,208,128
Other Schools, Courses and Classes Fees	35,000	14,915	4,915	(10,000)	33%	2,112
Miscellaneous Local:						
Bus Fees	37,813	37,813	865	(36,948)	2%	-
Transportation Services Rendered for School Activities	73,961	73,961	26,003	(47,958)	35%	6,450
Sale of Junk	128,000	128,000	42,888	(85,112)	34%	54,024
Receipt of Federal Indirect Cost Rate	3,630,417	3,441,996	514,400	(2,927,596)	15%	491,829
Other Miscellaneous Local Sources	1,844,085	2,221,293	977,052	(1,244,241)	44%	668,180
Refund of Prior Year's Expenditures	-	-	(25)	(25)	-	(4,511,946)
Collections for Lost, Damaged and Sold Textbooks	-	9,663	9,500	(163)	98%	1,551
Receipt of Food Service Indirect Costs	1,630,000	1,630,000	521,380	(1,108,620)	32%	546,193
<b>Total Local</b>	<b>262,792,553</b>	<b>262,968,133</b>	<b>7,085,205</b>	<b>(255,882,928)</b>	<b>3%</b>	<b>617,212</b>
<b>Total Revenues</b>	<b>456,586,040</b>	<b>459,960,073</b>	<b>65,646,677</b>	<b>(394,313,396)</b>	<b>14%</b>	<b>64,733,066</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	333,527,763	327,783,009	92,614,380	235,168,629	28%	92,328,908
Student Support Services	15,544,672	15,522,867	4,666,514	10,856,353	30%	5,910,242
Instructional Media Services	5,205,492	5,143,840	1,491,342	3,652,498	29%	1,442,354
Instruction & Curriculum Development Services	7,059,025	7,781,494	2,446,788	5,334,706	31%	2,363,920
Instructional Staff Training Services	1,781,061	1,992,527	608,491	1,384,036	31%	792,317
Instruction-Related Technology	118,420	121,620	8,938	112,682	7%	100,410
School Board	1,762,099	1,898,875	310,595	1,588,280	16%	280,812
General Administration	3,107,286	2,904,366	733,954	2,170,412	25%	689,863
School Administration	33,357,595	34,074,147	10,508,628	23,565,519	31%	10,302,643
Facilities Acquisition & Construction	4,704,147	11,641,750	1,669,315	9,972,435	14%	1,990,622
Fiscal Services	3,154,490	3,076,565	914,605	2,161,960	30%	1,043,189
Food Services	176,262	181,054	68,541	112,513	38%	-
Central Services	12,825,362	12,851,238	3,944,661	8,906,577	31%	3,884,483
Student Transportation Services	17,953,469	18,013,622	4,898,968	13,114,654	27%	4,781,547
Operation of Plant	39,037,813	38,657,217	13,524,339	25,132,878	35%	12,724,881
Maintenance of Plant	9,337,710	9,433,646	3,014,657	6,418,989	32%	3,155,632
Administrative Technology Services	8,427,192	8,420,870	2,724,984	5,695,886	32%	4,000,424
Community Services	4,784,921	4,784,921	1,688,354	3,096,567	35%	1,348,830
Debt Service	280,881	70,800	24,000	46,800	34%	20,000
<b>Total Expenditures</b>	<b>502,145,660</b>	<b>504,354,428</b>	<b>145,862,054</b>	<b>358,492,374</b>	<b>29%</b>	<b>147,161,077</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(45,559,620)</b>	<b>(44,394,355)</b>	<b>(80,215,377)</b>	<b>(35,821,022)</b>		<b>(82,428,011)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In:						
From Capital Project Funds	15,561,209	15,561,209	7,431,004	(8,130,205)	48%	12,941,927
From Special Revenue Funds	14,971,775	10,392,095	3,105,622	(7,286,473)	30%	-
<b>Total Other Financing Sources (Uses)</b>	<b>30,532,984</b>	<b>25,953,304</b>	<b>10,536,626</b>	<b>(15,416,678)</b>	<b>41%</b>	<b>12,941,927</b>
<b>Net Change in Fund Balance</b>	<b>(15,026,636)</b>	<b>(18,441,051)</b>	<b>(69,678,751)</b>	<b>(51,237,700)</b>		<b>(69,486,084)</b>
<b>Fund Balance, Beginning</b>	<b>39,429,816</b>	<b>42,260,186</b>	<b>42,260,186</b>	<b>-</b>		<b>29,018,719</b>
Nonspendable	865,222	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	23,537,958	23,819,135	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 24,403,180</b>	<b>\$ 23,819,135</b>	<b>\$ (27,418,565)</b>	<b>\$ (51,237,700)</b>		<b>\$ (40,467,365)</b>

## Expenditures by Function - General Fund



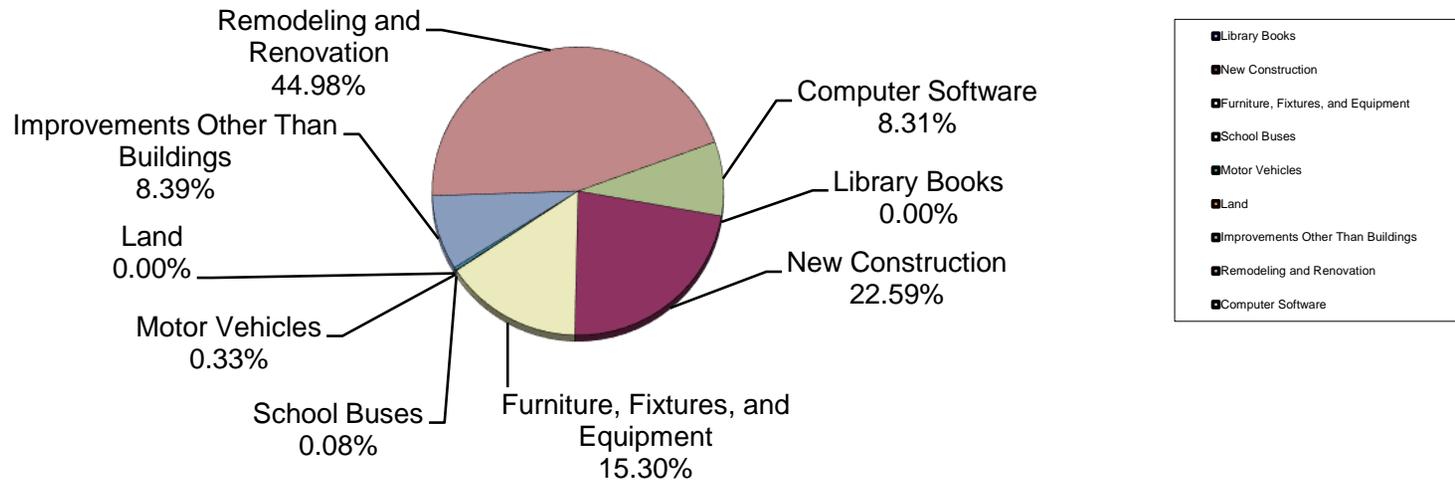
School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
For Month Ended October 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2020</u>
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ 474,310	\$ (470,690)	50%	\$ -
<b>Total Federal Direct</b>	945,000	945,000	474,310	(470,690)		-
<b>State:</b>						
CO&DS Withheld for Bonds	481,790	481,790	-	(481,790)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	481,790	481,790	-	(481,790)	0%	-
<b>Local:</b>						
Interest on Investments	-	410,030	199,269	(210,761)	49%	178,587
Net Increase (Decrease) in the Fair Value	427,530	17,500	14,748	(2,752)	84%	14,410
<b>Total Local</b>	427,530	427,530	214,017	(213,513)	50%	192,997
<b>Total Revenues</b>	<u>1,854,320</u>	<u>1,854,320</u>	<u>688,327</u>	<u>(1,165,993)</u>	37%	<u>192,997</u>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	22,100,408	22,100,408	7,060,000	15,040,408	32%	6,725,000
Interest	9,877,217	9,877,217	3,312,480	6,564,737	34%	3,480,606
Dues and Fees	17,239	17,239	-	17,239	0%	8,400
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	31,994,864	31,994,864	10,372,480	21,622,384	32%	10,214,006
<b>Total Expenditures</b>	<u>31,994,864</u>	<u>31,994,864</u>	<u>10,372,480</u>	<u>21,622,384</u>	32%	<u>10,214,006</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(30,140,544)</u>	<u>(30,140,544)</u>	<u>(9,684,153)</u>	<u>20,456,391</u>		<u>(10,021,009)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	29,247,989	29,247,989	10,506,704	(18,741,285)	36%	10,389,190
<b>Other Financing Sources</b>						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	29,247,989	29,247,989	10,506,704	(18,741,285)		10,389,190
<b>Total Other Financing Sources (Uses)</b>	<u>29,247,989</u>	<u>29,247,989</u>	<u>10,506,704</u>	<u>(18,741,285)</u>	36%	<u>10,389,190</u>
<b>Net Change in Fund Balances</b>	(892,555)	(892,555)	822,551	1,715,106		368,181
<b>Fund Balances, Beginning</b>	12,202,979	12,202,979	12,202,979	-		11,100,580
<b>Fund Balances, Ending</b>	<u>\$ 11,310,424</u>	<u>\$ 11,310,424</u>	<u>\$ 13,025,530</u>	<u>\$ 1,715,106</u>		<u>\$ 11,468,761</u>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
For Month Ended October 31, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2020
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ (1,293,177)	0%	\$ -
Interest on CO&DS	54,155	54,155	-	(54,155)	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	2,000,000
Charter School Cap Outlay PECO	3,427,342	3,427,342	1,254,888	(2,172,454)	37%	1,179,933
Other Miscellaneous State Revenue	748,882	748,882	748,882	-	100%	-
<b>Total State Sources</b>	<b>7,523,556</b>	<b>7,523,556</b>	<b>4,003,770</b>	<b>(3,519,786)</b>	<b>53%</b>	<b>3,179,933</b>
Local:						
District Capital Taxes	68,488,318	68,488,318	37,123	(68,451,195)	0%	35,798
Local Sales Tax	38,151,997	38,151,997	8,747,659	(29,404,338)	23%	7,057,781
Interest on Investments	193,500	193,500	3,988	(189,512)	2%	9,733
Other Miscellaneous Local Sources	79,875	79,876	17,752	(62,124)	22%	163,799
Impact Fees	22,689,836	22,689,836	8,627,749	(14,062,087)	38%	6,513,040
Refund of Prior Year Expense	-	-	-	-	-	-
<b>Total Local Sources</b>	<b>129,603,526</b>	<b>129,603,527</b>	<b>17,434,271</b>	<b>(112,169,256)</b>	<b>13%</b>	<b>13,780,151</b>
<b>Total Revenues</b>	<b>137,127,082</b>	<b>137,127,083</b>	<b>21,438,041</b>	<b>(115,689,042)</b>	<b>16%</b>	<b>16,960,084</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	104,731,117	104,735,274	5,855,280	98,879,994	6%	2,905,254
Furniture, Fixtures, and Equipment	13,369,707	13,663,420	3,966,062	9,697,358	29%	4,345,454
School Buses	1,700,146	1,700,146	21,936	1,678,210	1%	-
Motor Vehicles	841,978	850,600	85,308	765,292	10%	78,568
Land	-	-	-	-	-	10,000
Improvements Other Than Buildings	4,535,813	5,851,908	2,175,431	3,676,477	37%	1,317,757
Remodeling and Renovation	127,412,145	125,955,680	11,658,075	114,297,605	9%	11,288,727
Computer Software	2,871,203	2,836,663	2,153,900	682,763	76%	-
<b>Total Capital Outlay</b>	<b>255,462,109</b>	<b>255,593,691</b>	<b>25,915,992</b>	<b>229,677,699</b>	<b>10%</b>	<b>19,945,760</b>
Other Expenses:						
Charter School Capital Outlay Sales Tax	2,780,112	2,780,112	602,789	2,177,323	22%	-
<b>Total Other Expenses</b>	<b>2,780,112</b>	<b>2,780,112</b>	<b>602,789</b>	<b>2,177,323</b>	<b>-</b>	<b>-</b>
Debt Service:						
Redemption of Principal	1,900,079	1,899,079	283,163	1,615,916	15%	288,243
Interest	119,703	120,703	8,303	112,400	7%	-
Dues and Fees	-	250	250	-	100%	-
<b>Total Debt Service</b>	<b>2,019,782</b>	<b>2,020,032</b>	<b>291,716</b>	<b>1,728,316</b>	<b>14%</b>	<b>288,243</b>
<b>Total Expenditures</b>	<b>260,262,003</b>	<b>260,393,835</b>	<b>26,810,497</b>	<b>233,583,338</b>	<b>10%</b>	<b>20,234,003</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(123,134,921)</b>	<b>(123,266,752)</b>	<b>(5,372,456)</b>	<b>117,894,296</b>	<b>-</b>	<b>(3,273,919)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans						
Proceeds of Lease-Purchase Agreements	100,000,000	100,000,000	-	(100,000,000)	0%	772,349
Transfers Out:						
To General Fund	(15,561,209)	(15,561,209)	(7,431,004)	(8,130,205)	48%	(12,941,927)
To Debt Service	(29,247,989)	(29,247,989)	(10,506,704)	(18,741,285)	36%	(10,389,190)
<b>Total Transfers</b>	<b>(44,809,198)</b>	<b>(44,809,198)</b>	<b>(17,937,708)</b>	<b>(26,871,490)</b>	<b>-</b>	<b>(23,331,117)</b>
<b>Total Other Financing Sources (Uses)</b>	<b>55,190,802</b>	<b>55,190,802</b>	<b>(17,937,708)</b>	<b>(73,128,510)</b>	<b>-33%</b>	<b>(22,558,768)</b>
<b>Net Change in Fund Balances</b>	<b>(67,944,119)</b>	<b>(68,075,950)</b>	<b>(23,310,164)</b>	<b>44,765,786</b>	<b>-</b>	<b>(25,832,687)</b>
<b>Fund Balances, Beginning</b>	<b>93,921,482</b>	<b>93,921,482</b>	<b>93,921,482</b>	<b>-</b>	<b>-</b>	<b>78,348,244</b>
<b>Fund Balances, Ending</b>	<b>\$ 25,977,363</b>	<b>\$ 25,845,532</b>	<b>\$ 70,611,318</b>	<b>\$ 44,765,786</b>	<b>-</b>	<b>\$ 52,515,557</b>

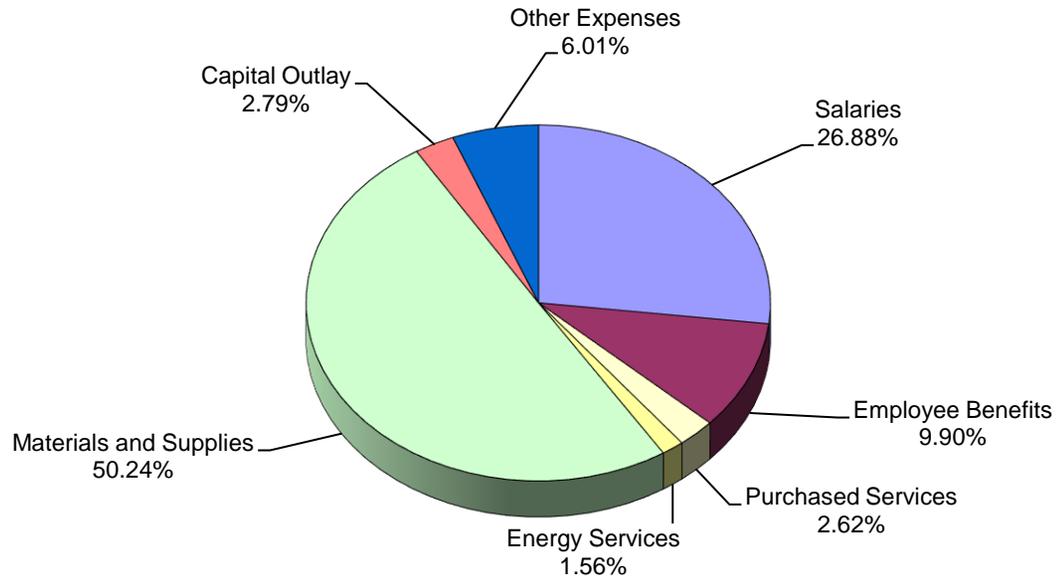
## Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
For Month Ended October 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2020</u>
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 651,560	\$ 675,079	\$ 23,519	\$ (651,560)	3%	\$ 32,434
School Lunch Reimbursement	17,700,000	17,700,000	7,226,389	(10,473,611)	41%	2,593,680
School Breakfast Reimbursement	5,300,000	5,300,000	1,960,305	(3,339,695)	37%	826,845
After-School Snack Reimbursement	365,000	365,000	-	(365,000)	0%	5,230
School Supper Reimbursement	425,000	425,000	357,278	(67,722)	84%	299,164
USDA Donated Commodities	1,720,000	1,720,000	-	(1,720,000)	0%	-
Cash in Lieu of Donated	30,000	30,000	18,320	(11,680)	61%	20,882
Summer Food Service Program	725,000	725,000	405,178	(319,822)	56%	967,090
Other Food Service Revenue	-	-	48,424	(48,424)		-
<b>Total Federal Through State</b>	<b>26,916,560</b>	<b>26,940,079</b>	<b>10,039,413</b>	<b>(16,997,514)</b>	<b>37%</b>	<b>4,745,325</b>
State:						
School Breakfast Supplement	136,000	136,000	-	(136,000)	0%	-
School Lunch Supplement	168,000	168,000	-	(168,000)	0%	-
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>304,000</b>	<b>304,000</b>	<b>-</b>	<b>(304,000)</b>	<b>0%</b>	<b>-</b>
Local:						
Interest on Investments	10,000	10,000	1,171	(8,829)	12%	1,146
Student Lunches	-	-	-	-		161,355
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	194,000	194,000	36,461	(157,539)	19%	33,374
Student/Adult Ala Carte	2,000,000	2,000,000	399,526	(1,600,474)	20%	258,962
Catering/Special	48,000	48,000	7,122	(40,878)	15%	2,488
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	2,210	2,210		775
Other Miscellaneous Local Sources	123,500	123,500	21,907	(101,593)	18%	27,993
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	<b>2,375,500</b>	<b>2,375,500</b>	<b>468,397</b>	<b>(1,907,103)</b>	<b>20%</b>	<b>486,093</b>
<b>Total Revenues</b>	<b>29,596,060</b>	<b>29,619,579</b>	<b>10,507,810</b>	<b>(19,208,617)</b>	<b>35%</b>	<b>5,231,418</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	10,512,260	7,617,178	2,375,518	5,241,660	31%	2,343,909
Employee Benefits	-	2,907,389	875,154	2,032,235	30%	830,105
Purchased Services	-	932,512	231,577	700,935	25%	162,724
Energy Services	4,569,126	452,000	137,758	314,242	30%	116,462
Materials and Supplies	14,009,000	15,237,826	4,440,433	10,797,393	29%	3,068,268
Capital Outlay	815,882	817,882	246,264	571,618	30%	241,699
Other Expenses	-	1,965,000	531,580	1,433,420	27%	557,091
<b>Total Food Service</b>	<b>29,906,268</b>	<b>29,929,787</b>	<b>8,838,284</b>	<b>21,091,503</b>	<b>30%</b>	<b>7,320,258</b>
<b>Total Expenditures</b>	<b>29,906,268</b>	<b>29,929,787</b>	<b>8,838,284</b>	<b>21,091,503</b>	<b>30%</b>	<b>7,320,258</b>
<b>Net Change in Fund Balance</b>	<b>(310,208)</b>	<b>(310,208)</b>	<b>1,669,526</b>	<b>1,979,734</b>		<b>(2,088,840)</b>
<b>Fund Balance, Beginning</b>	<b>6,913,448</b>	<b>6,913,448</b>	<b>6,913,448</b>	<b>-</b>		<b>3,098,520</b>
<b>Fund Balance, Ending</b>	<b>\$ 6,603,240</b>	<b>\$ 6,603,240</b>	<b>\$ 8,582,974</b>	<b>\$ 1,979,734</b>		<b>\$ 1,009,680</b>

## Expenditures by Object - Food Service Fund



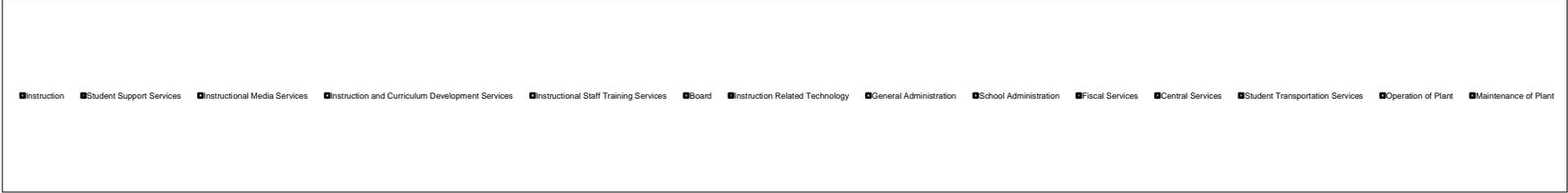
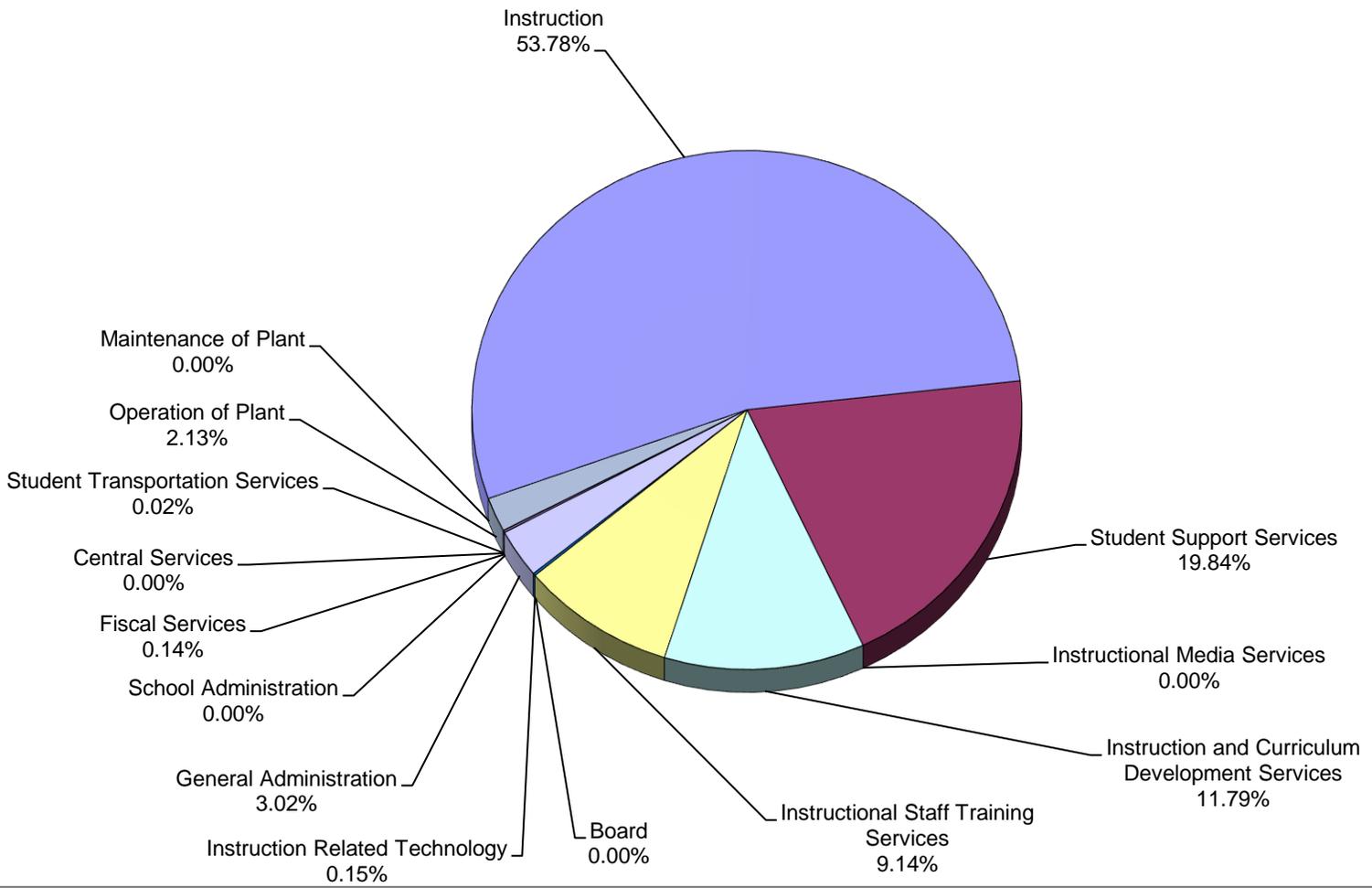
■ Salaries   ■ Employee Benefits   ■ Purchased Services   ■ Energy Services   ■ Materials and Supplies   ■ Capital Outlay   ■ Other Expenses

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds\*  
For Month Ended October 31, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2020
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	858,337	882,626	(24,289)	103%	575,068
Miscellaneous Federal Direct	-	646,456	345,107	301,349	53%	289,159
<b>Total Federal Direct</b>	<b>-</b>	<b>1,504,793</b>	<b>1,227,733</b>	<b>277,060</b>	<b>82%</b>	<b>864,227</b>
Federal Through State:						
Career and Technical Education	-	910,806	402,128	508,678	44%	315,663
Teacher/Principal Training & Recruiting	-	1,860,621	534,212	1,326,409	29%	659,913
Adult Migrant Education	-	311,910	110,768	201,142	36%	109,622
Eng Lit and Civics Education	-	-	23,327	(23,327)		14,390
Individuals with Disabilities Education Act	13,944,856	15,584,956	3,247,572	12,337,384	21%	3,203,968
Elementary and Secondary Education Act Title I	12,798,328	14,887,897	4,239,733	10,648,164	28%	4,416,761
Language Instruction Title III	-	1,124,723	439,985	684,738	39%	503,309
Adult General Education	-	580,828	137,933	442,895	24%	228,574
21st Century Schools - Title IV	-	-	233,585	(233,585)		172,098
Educational Stabilization Funds - K-12	39,530,206	38,530,206	11,168,272	27,361,934	29%	2,898,154
Educational Stabilization Funds - Workforce	-	1,000,000	790,817	209,183	79%	7,707
Other Federal Through State	-	120,000	89,925	30,075	75%	48,149
<b>Total Federal Through State</b>	<b>66,273,390</b>	<b>74,911,947</b>	<b>21,418,257</b>	<b>53,493,690</b>	<b>29%</b>	<b>12,578,308</b>
<b>Total Revenues</b>	<b>66,273,390</b>	<b>76,416,740</b>	<b>22,645,990</b>	<b>53,770,750</b>	<b>30%</b>	<b>13,442,535</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	26,667,294	32,006,746	9,158,851	22,847,895	29%	6,608,036
Student Support Services	10,732,492	12,917,228	3,379,130	9,538,098	26%	2,063,019
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	4,468,674	7,511,528	2,008,521	5,503,007	27%	1,801,530
Instructional Staff Training Services	3,907,814	6,177,457	1,555,878	4,621,579	25%	1,552,373
Board	526,858	-	-	-		-
Instruction Related Technology	2,921	90,037	25,457	64,580	28%	22,621
General Administration	3,188,960	3,404,815	514,108	2,890,707	15%	489,068
School Administration	-	-	-	-		26
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	172,822	207,162	23,122	184,040	11%	18,368
Food Services	-	-	-	-		-
Central Services	130,705	5,900	-	5,900	0%	475
Student Transportation Services	90,129	58,189	2,990	55,199	5%	30,643
Operation of Plant	191,991	303,836	363,223	(59,387)	120%	856,376
Maintenance of Plant	300,000	94,810	-	94,810	0%	-
Admin Technology Services	920,955	746,887	9,088	737,799	1%	-
Community Services	-	50	-	50	0%	-
<b>Total Expenditures</b>	<b>51,301,615</b>	<b>63,524,645</b>	<b>17,040,368</b>	<b>46,484,277</b>	<b>27%</b>	<b>13,442,535</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>14,971,775</b>	<b>12,892,095</b>	<b>5,605,622</b>	<b>7,286,473</b>		<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers Out:						
To General Fund	(14,971,775)	(10,392,095)	(3,105,622)	(7,286,473)	30%	-
To Internal Service Fund	-	(2,500,000)	(2,500,000)	-	100%	-
<b>Total Other Financing Sources (Uses)</b>	<b>(14,971,775)</b>	<b>(12,892,095)</b>	<b>(5,605,622)</b>	<b>(7,286,473)</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

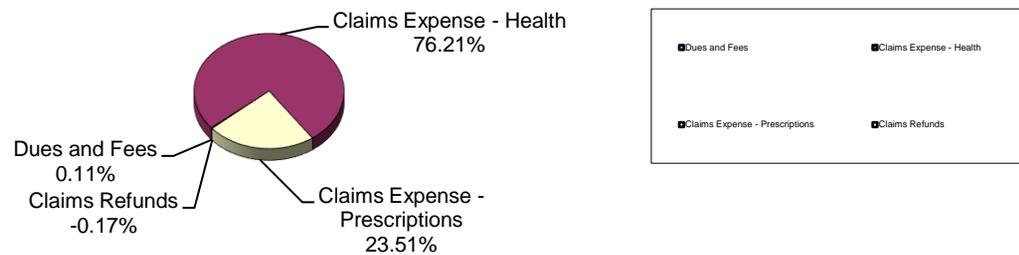
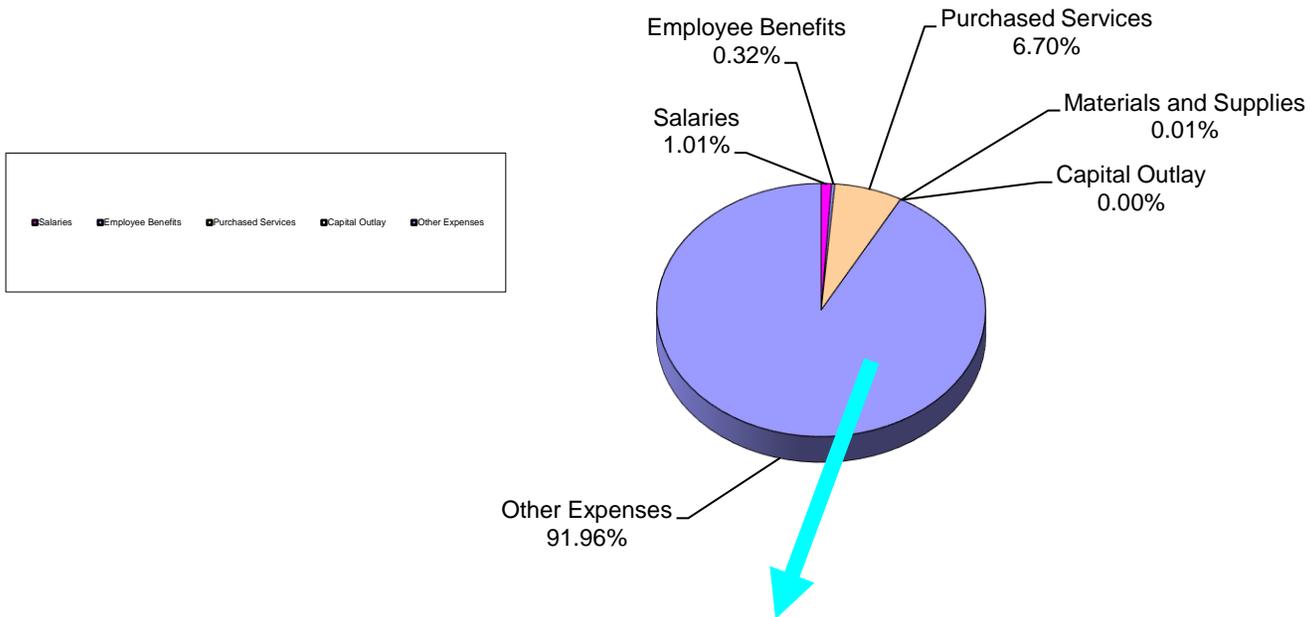
# Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Health  
For Month Ended October 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2020</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 10,960,011	\$ (23,164,989)	32%	\$ 10,896,388
Premium - Employee	-	11,486,000	3,791,605	(7,694,395)	33%	3,634,946
Premium - Retiree	-	1,450,000	442,165	(1,007,835)	30%	470,738
Premium - Leave/COBRA	-	400,000	154,284	(245,716)	39%	146,961
Miscellaneous Local Revenue	-	-	-	-		100,000
Refund of Prior Year Expenditure	-	-	-	-		4,374,746
Total Operating Revenues	47,461,000	47,461,000	15,348,065	(32,112,935)	32%	19,623,779
<b>Total Revenues</b>	<b>47,461,000</b>	<b>47,461,000</b>	<b>15,348,065</b>	<b>(32,112,935)</b>	<b>32%</b>	<b>19,623,779</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries		630,995	197,834	433,161	31%	214,544
Employee Benefits		405,785	63,379	342,406	16%	80,699
Purchased Services	4,669,964	3,590,684	1,307,555	2,283,129	36%	987,979
Materials and Supplies	-	2,500	1,398	1,102	56%	1,262
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	19,782	20,218	49%	18,280
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,098,000	37,119,000	13,728,138	23,390,862	37%	11,681,111
Claims Expense - Prescriptions	-	13,979,000	4,235,438	9,743,562	30%	4,159,884
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(30,316)	30,316		(35,406)
Total Other Expenses	51,098,000	51,138,000	17,953,042	33,184,958	35%	15,823,869
<b>Total Expenditures</b>	<b>55,767,964</b>	<b>55,767,964</b>	<b>19,523,208</b>	<b>36,244,756</b>	<b>35%</b>	<b>17,108,353</b>
<b>Operating Income (Loss)</b>	<b>(8,306,964)</b>	<b>(8,306,964)</b>	<b>(4,175,143)</b>	<b>4,131,821</b>		<b>2,515,426</b>
Transfers In:						
From Special Revenue		2,500,000	2,500,000	-		-
<b>Change in Net Position</b>	<b>(8,306,964)</b>	<b>(5,806,964)</b>	<b>(1,675,143)</b>	<b>4,131,821</b>		<b>2,515,426</b>
<b>Net Position, Beginning</b>	<b>11,678,999</b>	<b>11,678,999</b>	<b>11,678,999</b>	<b>-</b>		<b>14,614,914</b>
<b>Net Position, Ending</b>	<b>\$ 3,372,035</b>	<b>\$ 5,872,035</b>	<b>\$ 10,003,856</b>	<b>\$ 4,131,821</b>		<b>\$ 17,130,340</b>

## Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Workers Compensation  
For Month Ended October 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2020</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 2,605,900	\$ 2,605,900	\$ 881,795	\$ (1,724,105)	34%	\$ 924,750
Total Operating Revenues	2,605,900	2,605,900	881,795	(1,724,105)	34%	924,750
<b>Total Revenues</b>	<u>2,605,900</u>	<u>2,605,900</u>	<u>881,795</u>	<u>(1,724,105)</u>	<u>34%</u>	<u>924,750</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	-	226,455	59,512	166,943	26%	73,030
Employee Benefits	-	72,039	23,572	48,467	33%	26,682
Purchased Services	623,494	-	-	-		-
Other Expenses:						
Dues and Fees	-	325,000	75,306	249,694	23%	136,067
Claims Expense - Workers' Comp	2,000,000	2,000,000	697,364	1,302,636	35%	557,160
Claims Refund	-	-	(117,919)	117,919		(76,980)
Total Other Expenses	2,000,000	2,325,000	654,751	1,670,249	28%	616,247
<b>Total Expenditures</b>	<u>2,623,494</u>	<u>2,623,494</u>	<u>737,835</u>	<u>1,885,659</u>	<u>28%</u>	<u>715,959</u>
<b>Operating Income (Loss)</b>	<u>(17,594)</u>	<u>(17,594)</u>	<u>143,960</u>	<u>161,554</u>		<u>208,791</u>
<b>Change in Net Position</b>	(17,594)	(17,594)	143,960	161,554		208,791
<b>Net Position, Beginning</b>	2,022,148	2,022,148	2,022,148	-		3,731,541
<b>Net Position, Ending</b>	<u>\$ 2,004,554</u>	<u>\$ 2,004,554</u>	<u>\$ 2,166,108</u>	<u>\$ 161,554</u>		<u>\$ 3,940,332</u>

## Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Trust and Agency Funds  
For Month Ended October 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2020</u>
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 103,994	\$ (111,006)	48%	\$ 92,496
Total Federal Direct	215,000	215,000	103,994	(111,006)	48%	92,496
Local:						
Gifts, Grants, & Bequests	-	461	461	-	100%	1,385
Financial Aid Fees	287,996	287,996	192,642	(95,354)	67%	98,699
Other Miscellaneous Local Sources	115,000	153,520	153,520	-	100%	80,016
Total Local	402,996	441,977	346,623	(95,354)	78%	180,100
<b>Total Revenues</b>	<b>617,996</b>	<b>656,977</b>	<b>450,617</b>	<b>(206,360)</b>	<b>69%</b>	<b>272,596</b>
<b>EXPENDITURES</b>						
Instruction	619,280	657,800	201,969	455,831	31%	270,462
Student Support Services	39,610	39,310	1,456	37,854	4%	52
Instructional Staff Training	-	500	-	500	0%	-
Central Services	16,023	16,284	2,221	14,063	14%	2,039
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		4,250
<b>Total Expenditures</b>	<b>674,913</b>	<b>713,894</b>	<b>205,646</b>	<b>508,248</b>	<b>29%</b>	<b>276,803</b>
<b>Change in Net Position</b>	<b>(56,917)</b>	<b>(56,917)</b>	<b>244,971</b>	<b>301,888</b>		<b>(4,207)</b>
<b>Net Position, Beginning</b>	<b>600,754</b>	<b>600,754</b>	<b>600,754</b>	<b>-</b>		<b>653,947</b>
<b>Net Position, Ending</b>	<b>\$ 543,837</b>	<b>\$ 543,837</b>	<b>\$ 845,725</b>	<b>\$ 301,888</b>		<b>\$ 649,740</b>

### Expenditures by Function - Trust and Agency Funds

