

# The School District of Manatee County



Year to Date Financial Report  
through the  
Period Ending October 31, 2024  
(Unaudited)

**School District of Manatee County, Florida**  
**Balance Sheet (Unaudited)**  
**October 31, 2024**

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total October 2024	Total October 2023
<b>Assets</b>									
Current Assets									
Cash	81,254,556	14,890,050	226,566,636	8,911,489	-	27,635,440	1,579,292	360,837,463	418,027,513
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	3,299,080	-	-	-	1,284	604	84,921	3,385,889	2,522,958
Due From/(To)	6,765,024	(846,726)	-	-	(5,918,297)	-	-	-	-
Inventory	500,094	-	-	650,116	-	-	-	1,150,210	1,142,025
Investments	-	33,736	-	-	-	-	-	33,736	39,723
Other Current Assets	-	-	-	-	-	-	-	-	-
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	70,655	-	7,174,786	2,537,497	6,520,543	-	-	16,303,482	22,868,476
<b>Total Assets</b>	<b>91,889,409</b>	<b>14,077,059</b>	<b>233,741,423</b>	<b>12,099,102</b>	<b>603,530</b>	<b>27,636,044</b>	<b>1,664,213</b>	<b>381,710,780</b>	<b>444,600,696</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	3,812,021	-	-	-	-	-	-	3,812,021	22,581,109
Payroll Deductions & WH	10,211,495	-	-	-	-	-	-	10,211,495	12,908,565
Accounts Payable	646,452	-	854,119	463,511	603,530	1,259,593	1,162	3,828,368	6,314,008
Construction Payable	-	-	3,072,042	-	-	-	-	3,072,042	3,757,320
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-	-	-
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	169	-	-	-	-	-	-	169	3,979
Estimated Unpaid Claims	-	-	-	-	-	16,143,342	-	16,143,342	16,085,781
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits	-	-	-	-	-	-	-	-	-
Section 1011.13 Loan	48,000,000	-	-	-	-	-	-	48,000,000	58,000,000
Unearned Revenue	(7,425)	-	-	92,673	-	-	-	85,248	(1,881)
Deferred Revenue	-	-	6,835,717	-	-	-	-	6,835,717	7,270,785
<b>Total Liabilities</b>	<b>62,662,712</b>	<b>-</b>	<b>10,761,878</b>	<b>556,184</b>	<b>603,530</b>	<b>17,402,935</b>	<b>1,162</b>	<b>91,988,402</b>	<b>126,919,666</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	(83,515,123)	212,720	(80,500,863)	(1,045,627)	(0)	(5,121,649)	415,969	(169,554,572)	(141,906,973)
Nonspendable									
Inventories	517,798	-	-	650,116	-	-	-	1,167,914	1,222,006
Restricted									
State Required Carryover	9,077,460	-	-	-	-	-	-	9,077,460	3,482,193
Food Services	-	-	-	11,938,429	-	-	-	11,938,429	14,028,485
Debt Service	-	13,864,339	-	-	-	-	-	13,864,339	12,831,068
Capital Projects	-	-	303,480,407	-	-	-	-	303,480,407	330,630,793
Other Purposes	15,072,849	-	-	-	-	15,354,757	1,247,081	31,674,687	26,261,611
Assigned									
Encumbrances	1,534,954	-	-	-	-	-	-	1,534,954	1,821,549
School and Local Programs	2,156,312	-	-	-	-	-	-	2,156,312	7,707,250
Unassigned	84,382,446	-	-	-	-	-	-	84,382,446	61,603,049
<b>Total Fund Balances</b>	<b>29,226,697</b>	<b>14,077,059</b>	<b>222,979,545</b>	<b>11,542,918</b>	<b>(0)</b>	<b>10,233,108</b>	<b>1,663,050</b>	<b>289,722,377</b>	<b>317,681,030</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>91,889,409</b>	<b>14,077,059</b>	<b>233,741,423</b>	<b>12,099,102</b>	<b>603,530</b>	<b>27,636,044</b>	<b>1,664,213</b>	<b>381,710,779</b>	<b>444,600,696</b>

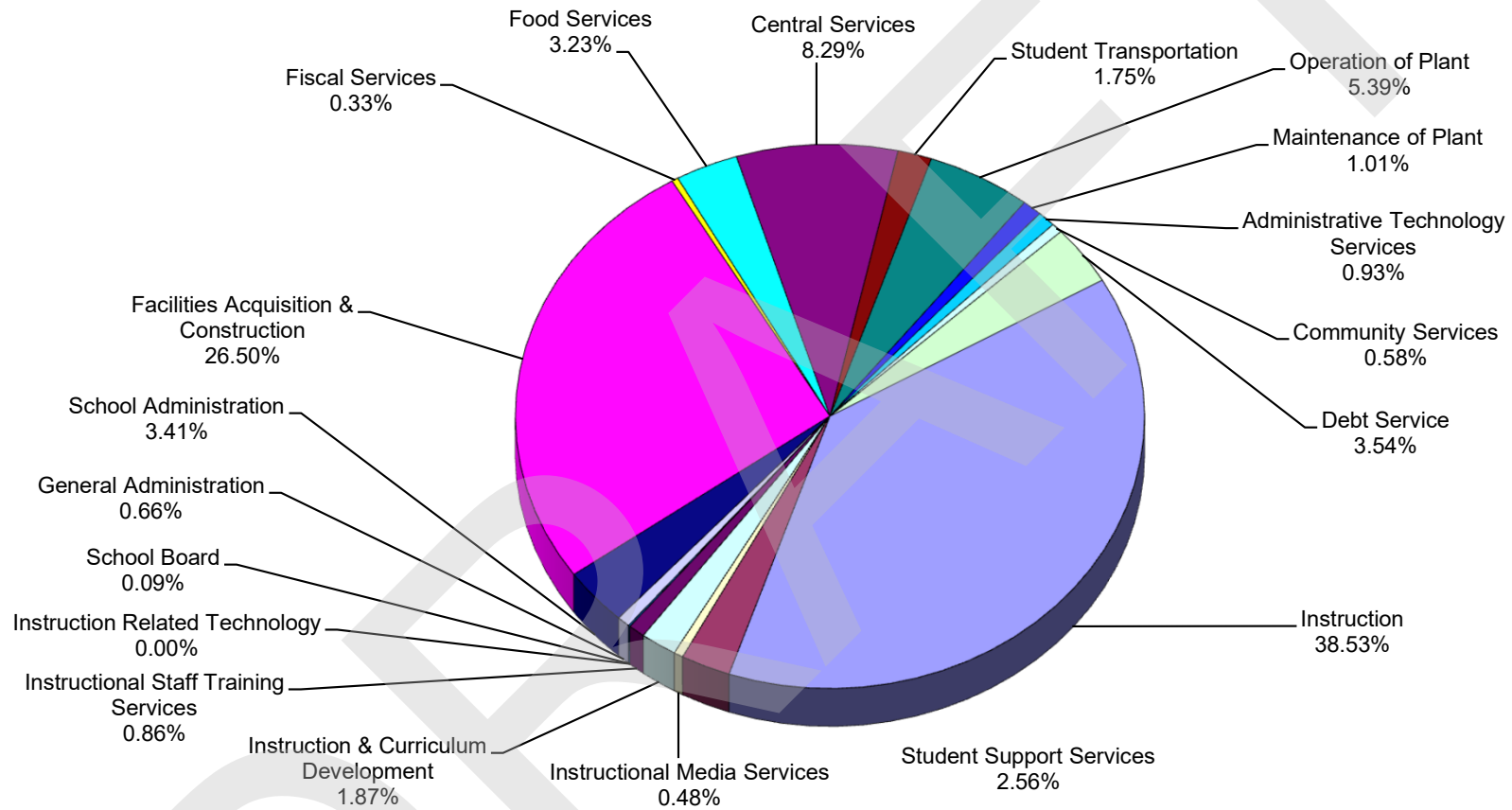
\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)**  
**For Month Ended October 31, 2024**

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total October 2024	Total October 2023
<b>REVENUES</b>									
Federal Direct	\$ 157,096	\$ -	\$ -	\$ -	\$ 498,785	\$ -	\$ 161,276	\$ 817,156	1,669,005
Federal Through State	906,791	-	-	7,637,940	24,053,426	-	-	32,598,157	35,618,256
State	64,569,420	-	3,279,503	149,143	-	-	-	67,998,066	59,103,306
Local	14,801,150	201,377	23,576,940	1,856,341	-	16,992,782	426,672	57,855,262	55,173,926
Total Revenues	80,434,457	201,377	26,856,443	9,643,424	24,552,211	16,992,782	587,947	159,268,641	151,564,493
<b>EXPENDITURES</b>									
Instruction	112,080,721	-	-	-	15,282,838	-	171,268	127,534,826	125,414,731
Student Support Services	6,160,456	-	-	-	2,304,141	-	321	8,464,918	8,747,692
Instructional Media Services	1,581,396	-	-	-	-	-	340	1,581,736	1,716,742
Instruction & Curriculum Development	2,916,274	-	-	-	3,278,098	-	49	6,194,422	5,411,475
Instructional Staff Training Services	511,306	-	-	-	2,320,833	-	-	2,832,139	3,067,951
Instruction Related Technology	-	-	-	-	119	-	-	119	4,119
School Board	297,032	-	-	-	-	-	-	297,032	285,583
General Administration	1,211,465	-	-	-	980,357	-	-	2,191,822	1,983,925
School Administration	11,263,348	-	-	-	31,979	-	-	11,295,327	11,403,260
Facilities Acquisition & Construction	2,477,150	-	85,246,317	-	-	-	-	87,723,467	51,836,061
Fiscal Services	1,058,933	-	-	-	36,067	-	-	1,095,000	1,177,272
Food Services	-	-	-	10,689,551	-	-	-	10,689,551	11,341,147
Central Services	5,277,574	-	-	-	38,282	22,114,431	-	27,430,287	28,236,431
Student Transportation	5,705,631	-	-	-	76,395	-	-	5,782,026	5,667,671
Operation of Plant	17,640,657	-	-	-	191,741	-	-	17,832,398	19,257,963
Maintenance of Plant	3,339,218	-	-	-	-	-	-	3,339,218	3,446,754
Administrative Technology Services	3,081,887	-	-	-	-	-	-	3,081,887	3,053,108
Community Services	1,894,620	-	-	-	11,363	-	-	1,905,982	2,083,241
Debt Service	62,323	10,932,480	718,944	-	-	-	-	11,713,746	11,214,526
Total Expenditures	176,559,990	10,932,480	85,965,261	10,689,551	24,552,211	22,114,431	171,978	330,985,902	295,349,650
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	<b>(96,125,534)</b>	<b>(10,731,103)</b>	<b>(59,108,818)</b>	<b>(1,046,127)</b>	<b>(0)</b>	<b>(5,121,649)</b>	<b>415,969</b>	<b>(171,717,261)</b>	<b>(143,785,157)</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	2,162,189	500	-	-	-	2,162,689	1,878,184
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	12,610,411	10,943,823	-	-	-	-	-	23,554,234	25,066,780
Transfers Out	-	-	(23,554,234)	-	-	-	-	(23,554,234)	(25,066,780)
Total Other Financing Sources (Uses)	12,610,411	10,943,823	(21,392,045)	500	-	-	-	2,162,689	1,878,184
<b>Net Change in Fund Balance</b>	<b>(83,515,123)</b>	<b>212,720</b>	<b>(80,500,863)</b>	<b>(1,045,627)</b>	<b>(0)</b>	<b>(5,121,649)</b>	<b>415,969</b>	<b>(169,554,572)</b>	<b>(141,906,973)</b>
<b>Fund Balances, Beginning</b>	<b>112,741,820</b>	<b>13,864,339</b>	<b>303,480,407</b>	<b>12,588,545</b>	<b>-</b>	<b>15,354,757</b>	<b>1,247,081</b>	<b>459,276,949</b>	<b>459,588,004</b>
<b>Fund Balances, Ending</b>	<b>\$ 29,226,697</b>	<b>\$ 14,077,059</b>	<b>\$ 222,979,545</b>	<b>\$ 11,542,918</b>	<b>\$ (0)</b>	<b>\$ 10,233,108</b>	<b>\$ 1,663,050</b>	<b>\$ 289,722,377</b>	<b>317,681,030</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

## Expenditures by Function - All Funds

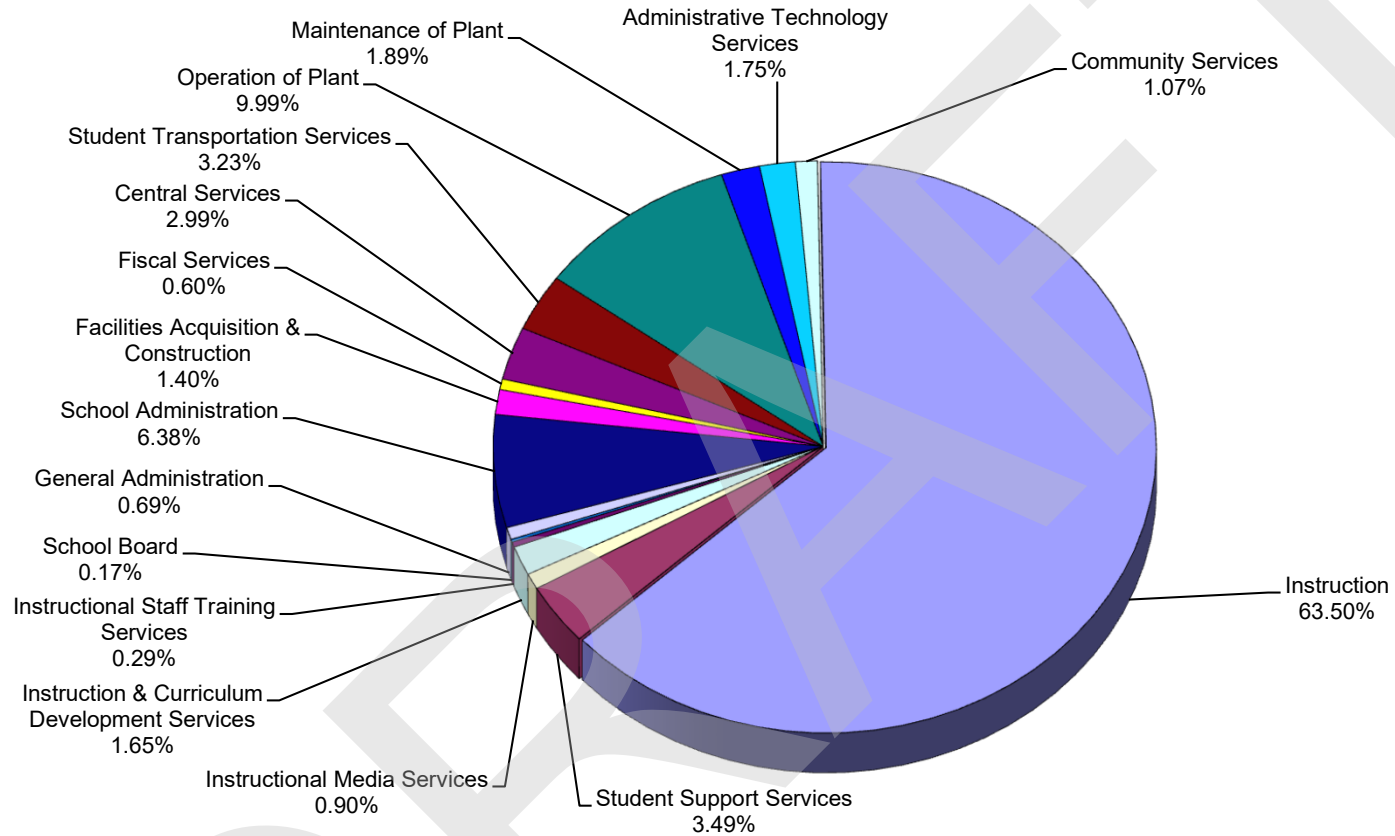


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction & Curriculum Development
■ Instructional Staff Training Services	■ Instruction Related Technology	■ School Board	■ General Administration
■ School Administration	■ Facilities Acquisition & Construction	■ Fiscal Services	■ Food Services
■ Central Services	■ Student Transportation	■ Operation of Plant	■ Maintenance of Plant
■ Administrative Technology Services	■ Community Services	■ Debt Service	

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund**  
**For Month Ending October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 720,000	\$ 720,000	\$ 157,096	\$ (562,904)	22%	152,396
Miscellaneous Federal Direct	3,584	3,584	-	(3,584)	0%	-
Total Federal Direct	723,584	723,584	157,096	(566,488)	22%	152,396
Federal Through State:						
Vocational Education Act	-	-	-	-	-	-
Medicaid	905,000	905,000	98,556	(806,444)	11%	71,302
Individuals with Disabilities	115,000	115,586	43,712	(71,874)	38%	100,271
Educational Stabilization K-12	-	-	-	-	-	-
Educational Stabilization Workforce	-	-	-	-	-	-
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	1,224,616	764,523	(460,093)	62%	566,000
Total Federal Through State	1,020,000	2,245,201	906,791	(1,338,411)	40%	737,574
State:						
Florida Education Finance Program (FEFP)	118,431,370	118,876,445	39,650,564	(79,225,881)	33%	35,825,630
Workforce Development	10,347,179	10,347,179	3,449,056	(6,898,123)	33%	3,381,432
Workforce Education Performance Incentive	600,000	657,750	57,750	(600,000)	9%	-
CO&DS Withheld for Administrative Expenditures	31,200	31,200	-	(31,200)	0%	-
State License Tax	360,000	360,000	32,705	(327,295)	9%	68,036
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,400,319	50,400,319	16,800,108	(33,600,211)	33%	16,344,552
Florida School Recognition Funds	-	3,176,777	3,176,777	-	100%	-
Voluntary Prekindergarten Program	2,256,570	2,256,570	544,621	(1,711,949)	24%	553,959
Other Miscellaneous State Revenue	51,520	874,886	857,838	(17,048)	98%	388,879
Total State	182,478,158	186,981,126	64,569,420	(122,411,706)	35%	56,562,488
Local:						
Required Local Effort & District Nonvoted Operating Disc	286,869,142	286,869,142	215,550	(286,653,592)	0%	130,804
District Voted Additional Operating Tax	75,511,751	75,511,751	54,583	(75,457,168)	0%	-
Lease Revenue	294,600	313,700	72,026	(241,674)	23%	72,568
Interest on Investments	11,000,000	11,254,570	4,905,059	(6,349,511)	44%	4,074,361
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	1,976	286	(1,689)	15%	(244)
Gifts, Grants and Bequests	-	2,520	2,520	-	100%	4,604
Vending Sales	-	-	-	-	-	63
Student Fees:						
Adult Gen Ed Course Fees	140,000	140,000	89,575	(50,425)	64%	71,370
Post Secondary Vocational Ed Course Fees	1,960,000	1,966,284	1,966,284	-	100%	1,402,805
Continuing Workforce Education Course Fees	135,000	67,350	30,093	(37,257)	45%	28,000
Capital Improvement Fees	184,000	204,534	175,534	(29,000)	86%	134,707
Post Secondary Lab Fees	1,300,000	1,300,000	1,256,464	(43,536)	97%	980,882
Lifelong Learning Fees	6,000	6,000	1,318	(4,682)	22%	810
GED Testing Fees	24,000	24,000	7,075	(16,925)	29%	3,584
Other Student Fees	215,400	711,790	694,574	(17,216)	98%	492,340
Other Fees:						
Preschool Program Fees	955,500	955,500	246,555	(708,945)	26%	262,196
School Age Child Care Fees	6,485,000	6,485,000	1,949,921	(4,535,079)	30%	2,116,259
Other Schools, Courses and Classes Fees	17,200	17,200	5,853	(11,347)	34%	8,103
Miscellaneous Local:						
Bus Fees	65,000	65,000	7,575	(57,425)	12%	6,650
Transportation Services Rendered for School Activities	35,000	35,000	8,531	(26,469)	24%	11,746
Sale of Junk	184,000	184,000	50,348	(133,652)	27%	55,917
Receipt of Federal Indirect Cost Rate	1,400,000	1,400,000	982,661	(417,339)	70%	1,041,373
Other Miscellaneous Local Sources	2,509,225	3,091,855	1,596,201	(1,495,654)	52%	1,331,081
Refund of Prior Year's Expenditures	-	-	7,336	7,336	-	1,478
Collections for Lost, Damaged and Sold Textbooks	-	2,165	2,165	-	100%	35
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	473,062	(1,526,938)	24%	630,447
Total Local	391,290,818	392,609,337	14,801,150	(377,808,187)	4%	12,861,941
<b>Total Revenues</b>	<b>575,512,560</b>	<b>582,559,248</b>	<b>80,434,457</b>	<b>(502,124,792)</b>	<b>14%</b>	<b>70,314,399</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	436,533,273	440,569,502	112,080,721	(328,488,781)	25%	108,714,563
Student Support Services	30,119,211	29,110,875	6,160,456	22,950,419	21%	6,331,199
Instructional Media Services	5,750,308	5,753,473	1,581,396	4,172,077	27%	1,664,173
Instruction & Curriculum Development Services	9,038,935	9,619,975	2,816,274	6,703,701	30%	2,692,845
Instructional Staff Training Services	2,017,134	2,260,241	511,306	1,748,935	23%	448,194
Instruction-Related Technology	147	147	-	147	0%	-
School Board	1,630,123	1,712,123	297,032	1,415,092	17%	284,583
General Administration	4,440,064	4,440,064	1,211,465	3,228,599	27%	932,786
School Administration	38,952,677	38,676,644	11,263,348	27,413,296	29%	11,059,543
Facilities Acquisition & Construction	9,185,506	9,319,983	2,477,150	6,842,833	27%	2,072,965
Fiscal Services	3,881,577	3,884,160	1,058,933	2,825,228	27%	1,075,586
Food Services	-	-	-	-	-	-
Central Services	16,646,461	16,608,878	5,277,574	11,331,303	32%	5,253,306
Student Transportation Services	21,243,010	21,526,161	5,705,631	15,820,530	27%	5,403,782
Operation of Plant	53,906,399	53,144,954	17,640,657	35,504,297	33%	18,882,125
Maintenance of Plant	12,340,728	12,627,786	3,339,218	9,288,568	26%	3,341,916
Administrative Technology Services	9,114,384	9,158,196	3,081,887	6,076,310	34%	2,917,896
Community Services	6,944,106	8,330,120	1,894,620	6,435,500	23%	2,078,431
Debt Service	655,377	822,150	62,323	759,827	8%	36,000
<b>Total Expenditures</b>	<b>662,399,420</b>	<b>667,565,433</b>	<b>176,559,990</b>	<b>491,005,443</b>	<b>26%</b>	<b>173,189,894</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(86,886,860)</b>	<b>(85,006,185)</b>	<b>(96,125,534)</b>	<b>(11,119,349)</b>		<b>(102,875,495)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Other Loss Recovery						
Transfers In:						
From Capital Project Funds	24,916,839	25,047,819	12,610,411	(12,437,408)	50%	13,153,602
From Special Revenue Funds	-	13,346	-	(13,346)	0%	1,123,770
Transfers Out:						
To Capital Project Funds	-	-	-	-	-	-
To Internal Service Funds	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>24,916,839</b>	<b>25,061,165</b>	<b>12,610,411</b>	<b>(12,450,754)</b>	<b>50%</b>	<b>14,277,372</b>
<b>Net Change in Fund Balance</b>	<b>(61,970,021)</b>	<b>(59,945,019)</b>	<b>(83,515,123)</b>	<b>(23,570,103)</b>		<b>(88,598,123)</b>
<b>Fund Balance, Beginning</b>	<b>112,741,820</b>	<b>112,741,820</b>	<b>112,741,820</b>	<b>-</b>		<b>85,961,974</b>
Nonspendable	517,798	517,798	-	-	-	-
Restricted	1,009,672	1,009,672	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	49,244,329	51,269,331	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 50,771,799</b>	<b>\$ 52,796,801</b>	<b>\$ 29,226,697</b>	<b>\$ (23,570,103)</b>		<b>(2,636,150)</b>

## Expenditures by Function - General Fund



■ Instruction	■ Student Support Services	■ Instructional Media Services
■ Instruction & Curriculum Development Services	■ Instructional Staff Training Services	■ Instruction-Related Technology
■ School Board	■ General Administration	■ School Administration
■ Facilities Acquisition & Construction	■ Fiscal Services	■ Food Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant
■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Debt Service Funds**  
**For Month Ended October 31, 2024**

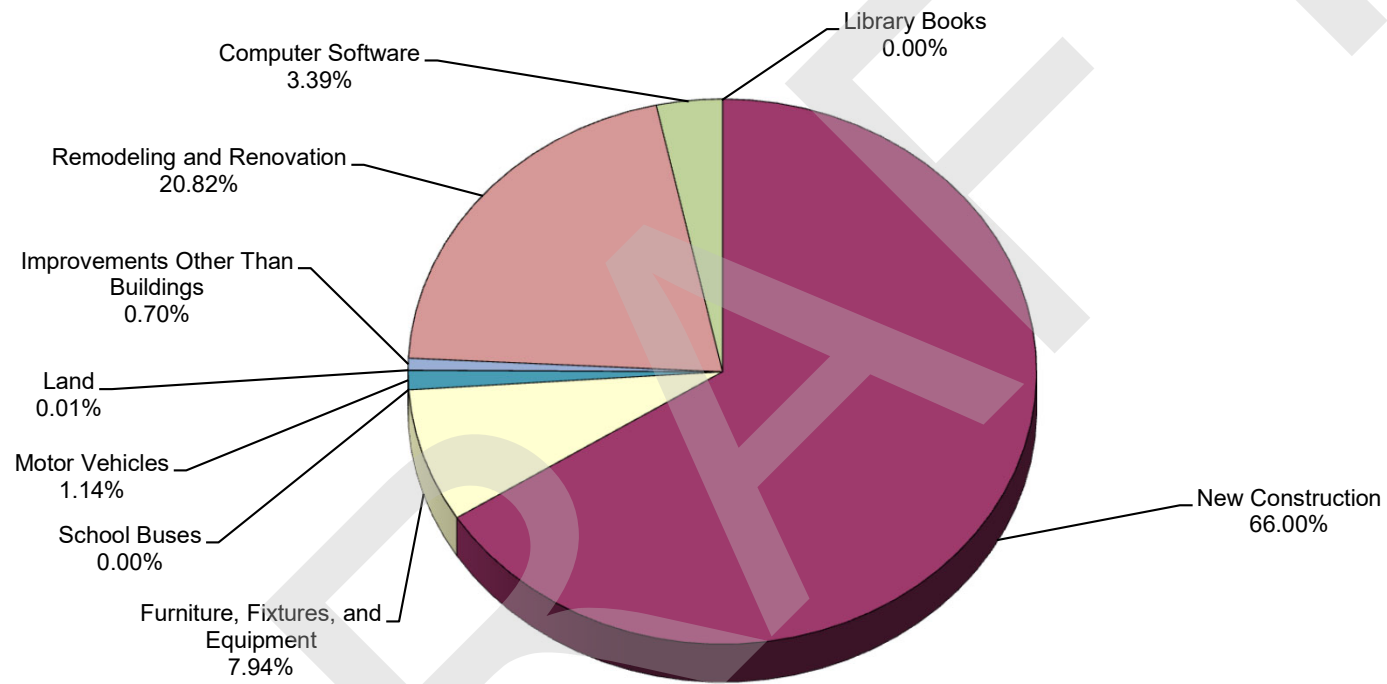
	Original Budget	Current Budget	YTD Actuals	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ -	\$ (1,005,960)	0%	474,310
<b>Total Federal Direct</b>	1,005,960	1,005,960	-	(1,005,960)		474,310
<b>State:</b>						
CO&DS Withheld for Bonds	339,800	339,800	-	(339,800)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	339,800	339,800	-	(339,800)	0%	-
<b>Local:</b>						
Interest on Investments	275,000	423,988	279,242	(144,746)	66%	261,246
Net Increase (Decrease) in the Fair Value	-	(132,405)	(77,864)	54,540	59%	(126,417)
<b>Total Local</b>	275,000	291,583	201,377	(90,206)	69%	134,829
<b>Total Revenues</b>	1,620,760	1,637,343	201,377	(1,435,966)	12%	609,139
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,034,323	20,034,323	8,175,000	11,859,323	41%	7,785,000
Interest	15,289,128	15,289,128	2,755,980	12,533,148	18%	2,950,605
Dues and Fees	16,360	16,360	1,500	14,860	9%	5,662
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	35,339,811	35,339,811	10,932,480	24,407,331	31%	10,741,267
<b>Total Expenditures</b>	35,339,811	35,339,811	10,932,480	24,407,331	31%	10,741,267
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(33,719,051)	(33,702,468)	(10,731,103)	22,971,365		(10,132,128)
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	33,994,051	33,994,051	10,943,823	(23,050,228)	32%	10,789,409
<b>Other Financing Sources</b>						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	33,994,051	33,994,051	10,943,823	(23,050,228)		10,789,409
<b>Total Other Financing Sources (Uses)</b>	33,994,051	33,994,051	10,943,823	(23,050,228)	32%	10,789,409
<b>Net Change in Fund Balances</b>	275,000	291,583	212,720	(78,863)		657,280
<b>Fund Balances, Beginning</b>	13,864,339	13,864,339	13,864,339	-		12,831,068
<b>Fund Balances, Ending</b>	\$ 14,139,339	\$ 14,155,922	\$ 14,077,059	\$ (78,863)		13,488,349

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Capital Project Funds**  
**For Month Ended October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,712,268	\$ 1,771,556	\$ -	\$ 1,771,556	0%	-
Interest on CO&DS	55,566	55,566	-	55,566	0%	-
Public Education Capital Outlay PECO	3,748,001	3,748,001	748,001	3,000,000	20%	-
Charter School Cap Outlay PECO	6,745,480	6,745,480	1,890,134	4,855,346	28%	1,492,807
Other Miscellaneous State Revenue	4,341,987	4,472,372	641,368	3,831,004	14%	1,048,011
Total State Sources	16,603,303	16,792,975	3,279,503	13,513,472	20%	2,540,818
Local:						
District Capital Taxes	113,267,626	113,267,626	82,108	113,185,518	0%	37,791
Local Sales Tax	53,756,695	53,756,695	9,428,125	44,328,570	18%	9,681,239
Interest on Investments	6,382,709	6,382,709	2,471,464	3,911,245	39%	4,298,233
Other Miscellaneous Local Sources	79,875	79,875	577,758	(497,883)	723%	653,278
Impact Fees	32,650,000	32,650,000	11,017,485	21,632,515	34%	10,476,894
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	206,136,905	206,136,905	23,576,940	182,559,965	11%	25,147,435
<b>Total Revenues</b>	<b>222,740,208</b>	<b>222,929,880</b>	<b>26,856,443</b>	<b>196,073,438</b>	<b>12%</b>	<b>27,688,254</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	364,905,398	359,047,692	56,263,377	302,784,314	16%	27,231,574
Furniture, Fixtures, and Equipment	16,324,706	23,326,064	6,768,444	16,557,620	29%	7,036,168
School Buses	2,691,705	2,691,705	-	2,691,705	0%	223,198
Motor Vehicles	634,686	998,264	973,408	24,856	98%	129,845
Land	5,000,000	5,000,000	10,000	4,990,000	0%	-
Improvements Other Than Buildings	6,212,701	6,209,691	596,560	5,613,131	10%	2,032,713
Remodeling and Renovation	79,024,468	82,486,173	17,745,824	64,740,349	22%	10,020,471
Computer Software	4,112,187	4,078,006	2,888,702	1,189,303	71%	2,918,690
Total Capital Outlay	478,905,851	483,837,594	85,246,317	398,591,278	18%	49,592,658
Other Expenses:						
Charter School Capital Outlay 1.5 M	5,329,781	5,329,781	-	5,329,781	0%	-
Charter School Capital Outlay Sales Tax	201,761	201,761	-	201,761	0%	156,437
Total Other Expenses	5,531,542	5,531,542	-	5,531,542	-	156,437
Debt Service:						
Redemption of Principal	1,819,333	1,894,386	672,761	1,221,626	36%	435,676
Interest	-	46,183	46,183	-	100%	1,582
Dues and Fees	-	-	-	-	-	-
Total Debt Service	1,819,333	1,940,570	718,944	1,221,626	37%	437,258
<b>Total Expenditures</b>	<b>486,256,726</b>	<b>491,309,706</b>	<b>85,965,261</b>	<b>405,344,445</b>	<b>17%</b>	<b>50,186,354</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(263,516,518)</b>	<b>(268,379,825)</b>	<b>(59,108,818)</b>	<b>209,271,008</b>		<b>(22,498,100)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans	-	-	-	-	-	-
Lease Agreements and SBITAs	401,797	2,162,189	2,162,189	-	-	-
Insurance Loss Recovery	-	2,733,404	-	2,733,404	0%	-
Certificates of Participation Issued	140,000,000	140,000,000	-	140,000,000	0%	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	-	-	-	-	1,878,184
Transfers In:						
From General Fund	-	-	-	-	-	-
Transfers Out:						
To General Fund	(24,916,840)	(25,047,819)	(12,610,411)	(12,437,408)	50%	(13,153,602)
To Debt Service	(33,994,051)	(33,994,051)	(10,943,823)	(23,050,228)	32%	(10,789,409)
Total Transfers	(58,910,890)	(59,041,870)	(23,554,234)	(35,487,636)	-	(23,943,010)
<b>Total Other Financing Sources (Uses)</b>	<b>81,490,906</b>	<b>85,853,723</b>	<b>(21,392,045)</b>	<b>(107,245,768)</b>	<b>-25%</b>	<b>(22,064,826)</b>
<b>Net Change in Fund Balances</b>	<b>(182,025,611)</b>	<b>(182,526,102)</b>	<b>(80,500,863)</b>	<b>102,025,240</b>		<b>(44,562,927)</b>
<b>Fund Balances, Beginning</b>	<b>303,480,407</b>	<b>303,480,407</b>	<b>303,480,407</b>	<b>-</b>		<b>330,630,793</b>
<b>Fund Balances, Ending</b>	<b>\$ 121,454,796</b>	<b>\$ 120,954,305</b>	<b>\$ 222,979,545</b>	<b>\$ 102,025,240</b>		<b>286,067,866</b>



## Expenditures by Object - Capital Projects Funds

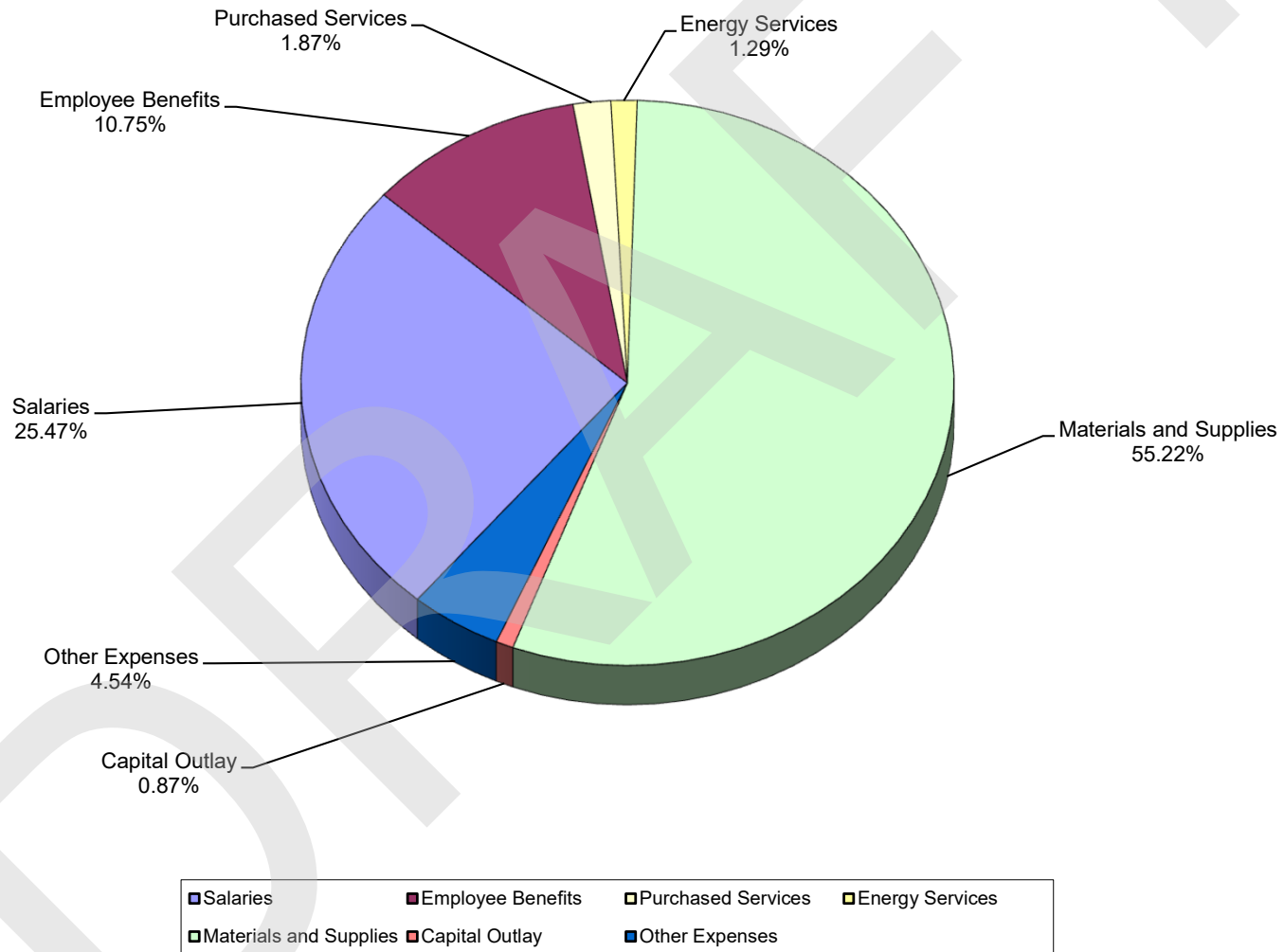


Library Books	New Construction	Furniture, Fixtures, and Equipment
School Buses	Motor Vehicles	Land
Improvements Other Than Buildings	Remodeling and Renovation	Computer Software

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Food Service Funds**  
**For Month Ended October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	-	\$ -	-	-
School Lunch Reimbursement	18,026,000	18,026,000	5,323,067	12,702,933	30%	5,312,388
School Breakfast Reimbursement	6,814,900	6,814,900	1,896,182	4,918,718	28%	1,893,523
After-School Snack Reimbursement	135,725	135,725	59,293	76,432	44%	33,979
Child Care Food Program	1,262,525	1,262,525	335,940	926,585	27%	370,956
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190	0%	-
Cash n Lieu of Donated	80,000	80,000	22,750	57,250	28%	25,881
Summer Food Service Program	-	-	-	-	-	-
Other Food Service Revenue	-	37,250	708	36,542	2%	-
Total Federal Through State	28,532,340	28,569,590	7,637,940	20,931,650	27%	7,636,727
State:						
School Breakfast Supplement	150,000	150,000	71,304	78,696	48%	-
School Lunch Supplement	170,000	170,000	77,839	92,161	46%	-
Other Miscellaneous State	-	-	-	-	-	-
Total State	320,000	320,000	149,143	170,857	47%	-
Local:						
Interest on Investments	420,000	420,000	33,641	386,359	8%	95,601
Student Lunches	4,400,000	4,400,000	1,124,067	3,275,933	26%	1,193,958
Student Breakfasts	-	-	-	-	-	26,801
Adult Breakfast/Lunch	190,000	190,000	23,094	166,906	12%	50,379
Student/Adult Ala Carte	2,400,000	2,400,000	619,525	1,780,475	26%	660,149
Catering/Special	46,000	46,000	9,776	36,224	21%	5,318
Other Food Sales	-	-	-	-	-	52
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	(109)	109	-	(617)
Sale of Junk	-	-	1,875	(1,875)	-	-
Other Miscellaneous Local Sources	150,000	150,000	44,470	105,530	30%	44,406
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	7,606,000	7,606,000	1,856,341	5,749,659	24%	2,076,049
<b>Total Revenues</b>	<b>36,458,340</b>	<b>36,495,590</b>	<b>9,643,424</b>	<b>26,852,166</b>	<b>26%</b>	<b>9,712,775</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	9,602,000	9,602,000	2,722,687	6,879,313	28%	2,927,200
Employee Benefits	3,701,161	3,701,161	1,148,641	2,552,520	31%	1,073,506
Purchased Services	865,243	872,765	199,516	673,248	23%	248,540
Energy Services	650,000	650,000	138,019	511,981	21%	209,382
Materials and Supplies	20,481,050	20,496,596	5,902,606	14,593,990	29%	5,790,246
Capital Outlay	940,000	940,000	93,220	846,780	10%	148,479
Other Expenses	1,821,000	1,822,336	484,862	1,337,474	27%	640,647
Total Food Service	38,060,454	38,084,858	10,689,551	27,395,307	28%	11,038,000
<b>Total Expenditures</b>	<b>38,060,454</b>	<b>38,084,858</b>	<b>10,689,551</b>	<b>27,395,307</b>	<b>28%</b>	<b>11,038,000</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(1,602,114)</b>	<b>(1,589,268)</b>	<b>(1,046,127)</b>	<b>(543,141)</b>		<b>(1,325,225)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Other Loss Recovery	-	500	500	-	100%	-
Transfers Out:						
To General Fund	-	(13,346)	-	(13,346)	0%	-
	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(12,846)</b>	<b>500</b>	<b>(13,346)</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(1,602,114)</b>	<b>(1,602,114)</b>	<b>(1,045,627)</b>	<b>(556,487)</b>		<b>(1,325,225)</b>
<b>Fund Balance, Beginning</b>	<b>12,588,545</b>	<b>12,588,545</b>	<b>12,588,545</b>	<b>-</b>		<b>14,607,124</b>
<b>Fund Balance, Ending</b>	<b>\$ 10,986,431</b>	<b>\$ 10,986,431</b>	<b>11,542,918</b>	<b>\$ (556,487)</b>		<b>13,281,899</b>

## Expenditures by Object - Food Service Fund



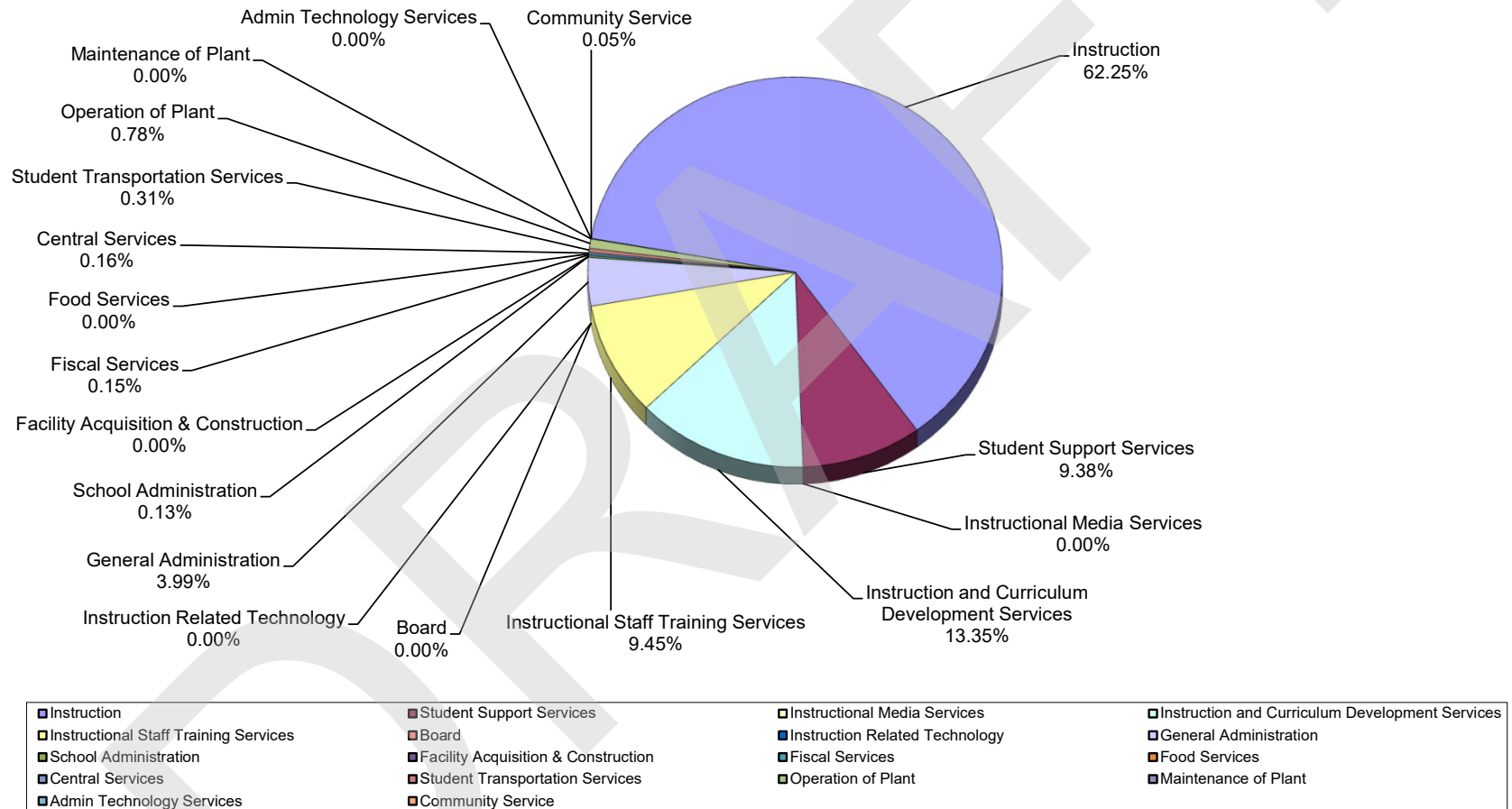
**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Other Special Revenue Funds\***  
**For Month Ended October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		-
Pell	-	370,281	355,548	14,733	96%	685,277
Miscellaneous Federal Direct	-	305,994	143,237	162,757	47%	244,557
Total Federal Direct	-	676,275	498,785	177,490	74%	929,835
Federal Through State:						
Career and Technical Education	-	707,671	173,498	534,173	25%	88,266
Teacher/Principal Training & Recruiting	2,256,044	2,256,044	682,853	1,573,191	30%	497,546
Adult Migrant Education	-	237,195	94,908	142,287	40%	104,085
Eng Lit and Civics Education	-	117,283	43,627	73,656	37%	36,895
Individuals with Disabilities Education Act	19,190,477	19,308,238	3,607,159	15,701,080	19%	3,204,095
Elementary and Secondary Education Act Title I	13,503,107	17,452,422	4,821,507	12,630,915	28%	4,356,868
Language Instruction Title III	-	1,050,443	519,798	530,645	49%	303,660
Adult General Education	-	742,252	219,086	523,166	30%	207,830
21st Century Schools - Title IV	-	1,375,870	293,305	1,082,565	21%	364,429
Educational Stabilization Funds - K-12	-	-	13,278,409	(13,278,409)		17,808,745
Educational Stabilization Funds - Workforce	-	-	(529)	529		142,967
Educational Stabilization Funds - VPK	-	-	-	-		86,748
Other Federal Through State	-	1,574,759	319,808	1,254,951	20%	41,823
Total Federal Through State	34,949,628	44,822,177	24,053,426	20,768,751	54%	27,243,955
<b>Total Revenues</b>	<b>34,949,628</b>	<b>45,498,452</b>	<b>24,552,211</b>	<b>20,946,241</b>	<b>54%</b>	<b>28,173,790</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	16,943,101	22,334,612	15,282,838	7,051,774	68%	16,368,610
Student Support Services	1,188,789	3,390,827	2,304,141	1,086,686	68%	2,413,239
Instructional Media Services	-	-	-	-		52,000
Instruction and Curriculum Development Services	10,700,171	12,454,920	3,278,098	9,176,822	26%	2,718,630
Instructional Staff Training Services	4,626,843	5,101,086	2,320,833	2,780,253	45%	2,619,757
Board	-	-	-	-		1,000
Instruction Related Technology	2,456	2,456	119	2,337	5%	4,119
General Administration	1,347,066	1,696,690	980,357	716,333	58%	1,051,139
School Administration	-	308,295	31,979	276,316	10%	343,717
Facility Acquisition & Construction	-	-	-	-		14,000
Fiscal Services	-	(93,077)	36,067	(129,144)	-39%	101,686
Food Services	-	(3,716)	-	(3,716)	0%	303,147
Central Services	77,000	(9,196)	38,282	(47,478)	-416%	174,390
Student Transportation Services	64,203	227,414	76,395	151,019	34%	263,889
Operation of Plant	-	78,063	191,741	(113,678)	246%	375,837
Maintenance of Plant	-	-	-	-		104,839
Admin Technology Services	-	(1,578)	-	(1,578)	0%	135,212
Community Services	-	11,655	11,363	292	97%	4,810
<b>Total Expenditures</b>	<b>34,949,628</b>	<b>45,498,452</b>	<b>24,552,211</b>	<b>20,946,240</b>	<b>54%</b>	<b>27,050,020</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>		<b>1,123,770</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers Out:						
To General Fund	-	-	-	-		(1,123,770)
To Internal Service Fund	-	-	-	-		-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(1,123,770)</b>
<b>Net Change in Fund Balance</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>		<b>(0)</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>		<b>(0)</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

\*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

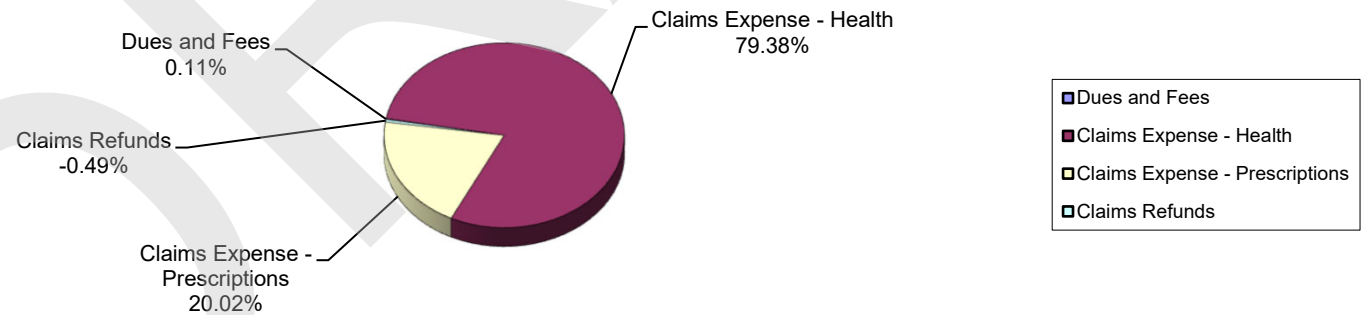
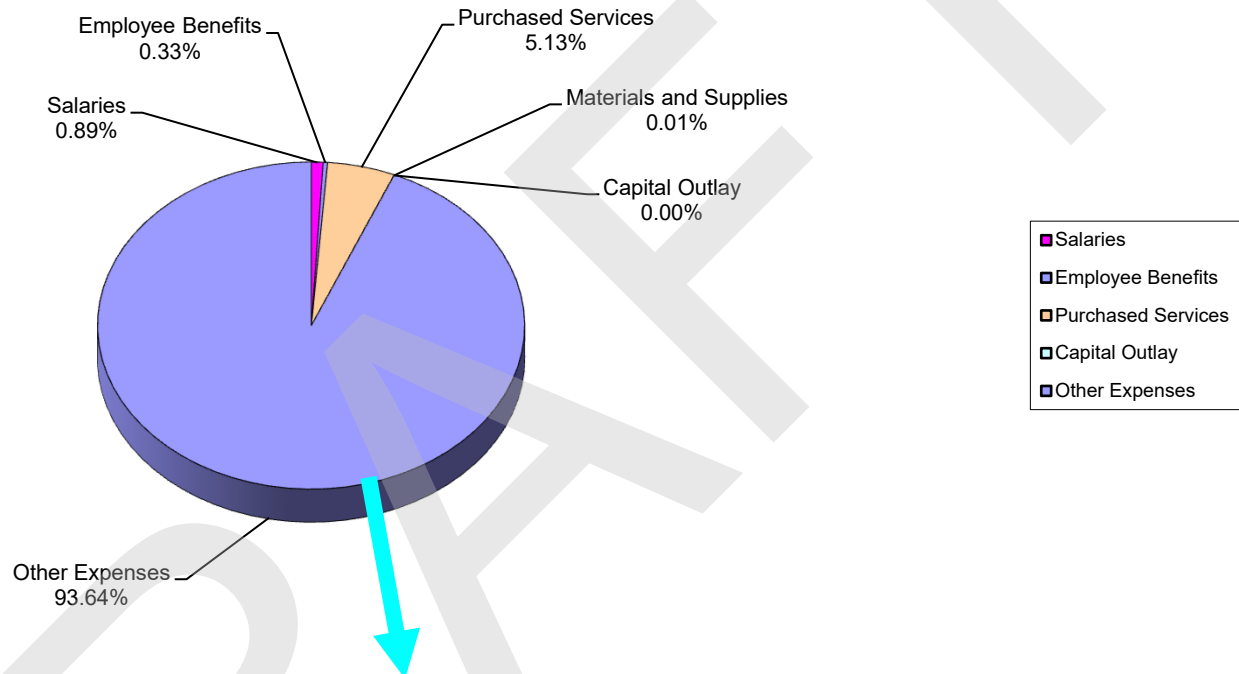
## Expenditures by Function - Other Special Revenue Funds



**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Internal Service Funds - Health**  
**For Month Ended October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 43,648,050	\$ 43,648,050	\$ 10,974,794	\$ 32,673,256	25%	9,359,827
Premium - Employee	14,016,875	14,016,875	3,574,586	10,442,289	26%	3,250,867
Premium - Retiree	1,350,000	1,350,000	982,656	367,344	73%	491,903
Premium - Leave/COBRA	390,000	390,000	92,181	297,819	24%	125,033
Miscellaneous Local Revenue	-	-	-	-	-	-
Refund of Prior Year Expenditure	-	-	-	-	-	-
Total Operating Revenues	59,404,925	59,404,925	15,624,217	43,780,708	26%	13,227,629
<b>Total Revenues</b>	<b>59,404,925</b>	<b>59,404,925</b>	<b>15,624,217</b>	<b>43,780,708</b>	<b>26%</b>	<b>13,227,629</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	576,357	576,357	187,959	388,398	33%	202,241
Employee Benefits	553,471	553,471	70,679	482,793	13%	69,197
Purchased Services	3,037,433	3,647,433	1,089,361	2,558,072	30%	1,107,195
Materials and Supplies	2,500	2,500	1,625	875	65%	739
Capital Outlay	-	-	-	-	-	-
Other Expenses:						
Dues and Fees	22,506	22,506	22,506	-	100%	21,505
Subs for ATD	-	-	-	-	-	-
Claims Expense - Health	46,675,594	46,065,594	15,937,414	30,128,180	35%	17,187,789
Claims Expense - Prescriptions	10,901,000	10,901,000	4,019,749	6,881,251	37%	3,638,452
E&O Claims	-	-	-	-	-	-
Claims Refunds - Health	-	-	-	-	-	-
Claims Refunds - Prescriptions	-	-	(97,512)	97,512	-	(454,140)
Total Other Expenses	57,599,100	56,989,100	19,882,157	37,106,943	35%	20,393,606
<b>Total Expenditures</b>	<b>61,768,861</b>	<b>61,768,861</b>	<b>21,231,780</b>	<b>40,537,081</b>	<b>34%</b>	<b>21,772,978</b>
<b>Operating Income (Loss)</b>	<b>(2,363,936)</b>	<b>(2,363,936)</b>	<b>(5,607,563)</b>	<b>(3,243,627)</b>		<b>(8,545,349)</b>
Transfers In:						
From General Fund	-	-	-	-	-	-
From Special Revenue	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>(2,363,936)</b>	<b>(2,363,936)</b>	<b>(5,607,563)</b>	<b>(3,243,627)</b>		<b>(8,545,349)</b>
<b>Net Position, Beginning</b>	<b>13,363,719</b>	<b>13,363,719</b>	<b>13,363,719</b>	<b>-</b>		<b>12,870,340</b>
<b>Net Position, Ending</b>	<b>\$ 10,999,783</b>	<b>\$ 10,999,783</b>	<b>7,756,156</b>	<b>(3,243,627)</b>		<b>4,324,991</b>

## Expenditures by Object - Internal Service Funds - Health

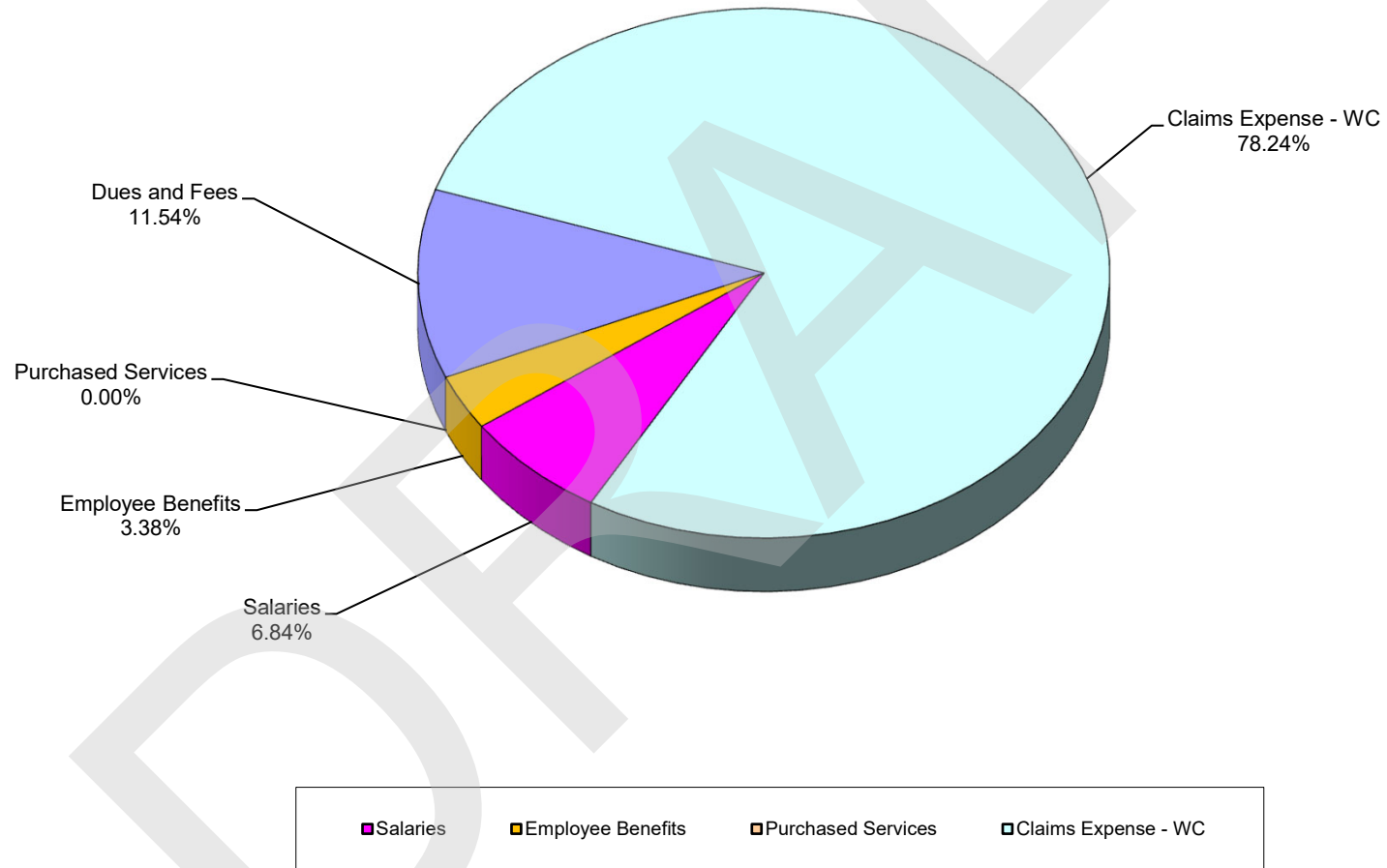


**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Internal Service Funds - Workers Compensation**  
**For Month Ended October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 4,600,000	\$ 4,600,000	\$ 1,368,565	\$ 3,231,435	30%	1,232,188
Total Operating Revenues	4,600,000	4,600,000	1,368,565	3,231,435	30%	1,232,188
<b>Total Revenues</b>	<b>4,600,000</b>	<b>4,600,000</b>	<b>1,368,565</b>	<b>3,231,435</b>	<b>30%</b>	<b>1,232,188</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	184,035	184,035	60,397	123,637	33%	62,112
Employee Benefits	72,896	72,896	29,854	43,042	41%	30,146
Purchased Services	-	-	-	-		-
Other Expenses:						
Dues and Fees	388,293	388,293	101,841	286,451	26%	135,998
Claims Expense - Workers' Comp	3,560,212	3,560,212	693,658	2,866,555	19%	811,350
Claims Refund	-	-	(3,100)	3,100		(3,848)
Total Other Expenses	3,948,505	3,948,505	792,399	3,156,106	20%	943,499
<b>Total Expenditures</b>	<b>4,205,435</b>	<b>4,205,435</b>	<b>882,650</b>	<b>3,322,785</b>	<b>21%</b>	<b>1,035,757</b>
<b>Operating Income (Loss)</b>	<b>394,565</b>	<b>394,565</b>	<b>485,914</b>	<b>91,350</b>		<b>196,432</b>
<b>Change in Net Position</b>	<b>394,565</b>	<b>394,565</b>	<b>485,914</b>	<b>91,350</b>		<b>196,432</b>
<b>Net Position, Beginning</b>	<b>1,611,743</b>	<b>1,991,038</b>	<b>1,991,038</b>	<b>-</b>		<b>1,565,045</b>
<b>Net Position, Ending</b>	<b>\$ 2,006,308</b>	<b>\$ 2,385,603</b>	<b>\$ 2,476,953</b>	<b>\$ 91,350</b>		<b>1,761,477</b>



## Expenditures by Object - Internal Service Funds Workers Compensation



**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Trust and Agency Funds**  
**For Month Ended October 31, 2024**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2023
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ 229,161	\$ 229,161	\$ 161,276	\$ 67,885	70%	112,464
Total Federal Direct	229,161	229,161	161,276	67,885	70%	112,464
Local:						
Gifts, Grants, & Bequests	-	22,910	22,910	-	100%	6,910
Financial Aid Fees	260,000	351,071	351,071	-	100%	269,416
Other Student Fees	-	-	-	-	-	-
Other Miscellaneous Local Sources	320,124	320,124	52,691	267,433	16%	217,528
Total Local	580,124	694,105	426,672	267,433	61%	493,854
<b>Total Revenues</b>	<b>809,285</b>	<b>923,265</b>	<b>587,947</b>	<b>335,318</b>	<b>64%</b>	<b>606,318</b>
<b>EXPENDITURES</b>						
Instruction	2,005,374	2,116,444	171,268	1,945,176	8%	331,558
Student Support Services	1,580	4,390	321	4,069	7%	3,253
Instructional & Curriculum Dev	25,428	25,428	49	25,379	0%	-
Instructional Staff Training	-	-	-	-	-	-
General Administration	13,839	13,839	-	13,839	0%	-
Central Services	6,374	6,474	340	6,134	5%	568
Operation of Plant	270	270	-	270	0%	-
Admin. Technology Services	-	-	-	-	-	-
Community Services	3,500	3,500	-	3,500	0%	-
<b>Total Expenditures</b>	<b>2,056,365</b>	<b>2,170,346</b>	<b>171,978</b>	<b>1,998,368</b>	<b>8%</b>	<b>335,380</b>
<b>Change in Net Position</b>	<b>(1,247,081)</b>	<b>(1,247,081)</b>	<b>415,969</b>	<b>1,663,050</b>		<b>270,938</b>
<b>Net Position, Beginning</b>	<b>1,247,081</b>	<b>1,247,081</b>	<b>1,247,081</b>	<b>-</b>		<b>1,121,660</b>
<b>Net Position, Ending</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,663,050</b>	<b>\$ 1,663,050</b>		<b>1,392,599</b>

## Expenditures by Function - Trust and Agency Funds

