

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING SEPTEMBER 30, 2021

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
September 30, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total September 2021	Total September 2020
Assets									
Current Assets									
Cash	\$ 49,379,872	\$ 13,503,288	\$ 71,691,338	\$ 4,370,041	\$ -	\$ 26,962,223	\$ 653,723	\$ 166,560,485	\$ 120,079,394
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,536,270	-	-	-	3,367	7,358	62,265	1,609,260	1,138,068
Due From/(To)	12,373,255	(713,897)	-	(644,749)	(11,014,609)	-	-	-	-
Inventory	786,740	-	-	378,438	-	-	-	1,165,178	1,518,489
Investments	-	53,101	-	-	-	-	-	53,101	16,075,360
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	3,036,153	-	2,792,851	3,567,458	11,229,518	-	51,167	20,677,147	13,803,604
Total Assets	\$ 67,112,290	\$ 12,842,492	\$ 74,484,189	\$ 7,671,188	\$ 218,276	\$ 26,969,581	\$ 767,155	\$ 190,065,171	\$ 152,614,915
Liabilities									
Current Liabilities									
Salaries & Wages Payable	12,400,715	-	-	-	-	-	-	12,400,715	5,241,393
Payroll Deductions & WH	-	-	-	-	-	-	-	-	6,374,472
Accounts Payable	7,394,399	-	480,225	379,227	218,276	3,774,898	-	12,247,025	11,621,657
Construction Payable	-	-	138,410	-	-	-	-	138,410	55,460
Retainage Payable	-	-	1,465,890	-	-	-	-	1,465,890	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	1,626
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	51
Estimated Unpaid Claims	-	-	-	-	-	9,968,847	-	9,968,847	8,671,365
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	50,000,000	-	-	-	-	-	-	50,000,000	50,000,000
Unearned Revenue	8,999	-	-	-	-	-	-	8,999	55,467
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	69,804,113	-	2,084,525	379,227	218,276	13,743,745	-	86,229,886	82,021,491
Fund Balances									
Revenues Over (Under) Expenditures	(44,952,009)	639,513	(21,521,818)	378,513	-	(475,311)	166,401	(65,764,711)	(69,498,493)
Nonspendable									
Inventories	865,221	-	-	378,438	-	-	-	1,243,659	1,085,503
Restricted									
State Required Carryover	1,053,168	-	-	-	-	-	-	1,053,168	479,184
Food Services	-	-	-	6,535,010	-	-	-	6,535,010	2,602,139
Debt Service	-	12,202,979	-	-	-	-	-	12,202,979	11,100,581
Capital Projects	-	-	93,921,482	-	-	-	-	93,921,482	77,873,695
Other Purposes	11,664,595	-	-	-	-	13,701,147	600,754	25,966,496	30,397,673
Assigned									
Encumbrances	1,066,290	-	-	-	-	-	-	1,066,290	1,272,858
School and Local Programs	3,851,264	-	-	-	-	-	-	3,851,264	4,604,848
Unassigned	23,759,648	-	-	-	-	-	-	23,759,648	10,675,436
Total Fund Balances	(2,691,823)	12,842,492	72,399,664	7,291,961	-	13,225,836	767,155	103,835,285	70,593,424
Total Liabilities & Fund Balances	\$ 67,112,290	\$ 12,842,492	\$ 74,484,189	\$ 7,671,188	\$ 218,276	\$ 26,969,581	\$ 767,155	\$ 190,065,171	\$ 152,614,915

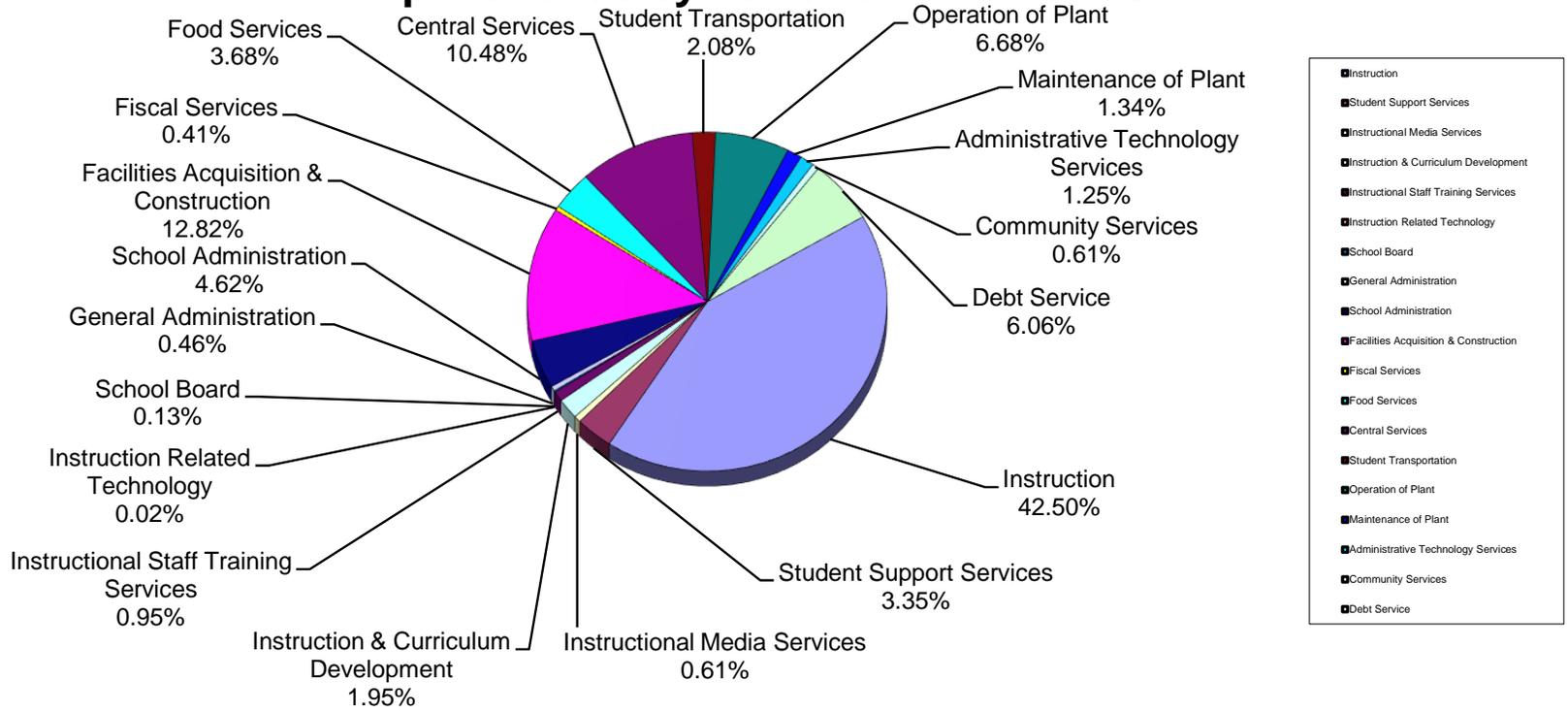
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended September 30, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total September 2021	Total September 2020
REVENUES									
Federal Direct	\$ 53,773	\$ -	\$ -	\$ -	\$ 984,721	\$ -	\$ 103,995	\$ 1,142,489	\$ 981,483
Federal Through State	3,242	-	-	6,445,544	16,620,343	-	-	23,069,129	11,786,786
State	43,963,802	-	3,693,200	-	-	-	-	47,657,002	50,547,465
Local	5,529,342	2,309	12,192,103	53,291	-	11,700,849	258,729	29,736,623	24,914,763
Total Revenues	<u>49,550,159</u>	<u>2,309</u>	<u>15,885,303</u>	<u>6,498,835</u>	<u>17,605,064</u>	<u>11,700,849</u>	<u>362,724</u>	<u>101,605,243</u>	<u>88,230,497</u>
EXPENDITURES									
Instruction	63,954,497	-	-	-	6,983,591	-	192,942	71,131,030	68,758,958
Student Support Services	3,572,645	-	-	-	2,040,200	-	1,421	5,614,266	5,448,080
Instructional Media Services	1,015,617	-	-	-	-	-	1,960	1,017,577	1,003,876
Instruction & Curriculum Development	1,820,004	-	-	-	1,449,683	-	-	3,269,687	3,083,356
Instructional Staff Training Services	467,703	-	-	-	1,126,401	-	-	1,594,104	1,699,978
Instruction Related Technology	7,488	-	-	-	19,660	-	-	27,148	70,361
School Board	214,156	-	-	-	-	-	-	214,156	182,976
General Administration	544,560	-	-	-	228,219	-	-	772,779	727,049
School Administration	7,735,046	-	-	-	-	-	-	7,735,046	7,590,809
Facilities Acquisition & Construction	1,251,460	-	20,201,617	-	-	-	-	21,453,077	17,466,189
Fiscal Services	664,810	-	-	-	17,294	-	-	682,104	755,299
Food Services	43,654	-	-	6,120,322	-	-	-	6,163,976	4,948,994
Central Services	2,858,948	-	-	-	-	14,676,160	-	17,535,108	16,235,647
Student Transportation	3,475,926	-	-	-	1,927	-	-	3,477,853	3,244,494
Operation of Plant	11,059,432	-	-	-	123,379	-	-	11,182,811	11,052,420
Maintenance of Plant	2,234,713	-	-	-	-	-	-	2,234,713	2,384,621
Administrative Technology Services	2,086,522	-	-	-	9,088	-	-	2,095,610	3,093,448
Community Services	1,019,615	-	-	-	-	-	-	1,019,615	791,614
Debt Service	-	9,869,500	279,794	-	-	-	-	10,149,294	9,963,170
Total Expenditures	<u>104,026,796</u>	<u>9,869,500</u>	<u>20,481,411</u>	<u>6,120,322</u>	<u>11,999,442</u>	<u>14,676,160</u>	<u>196,323</u>	<u>167,369,954</u>	<u>158,501,339</u>
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>(54,476,637)</u>	<u>(9,867,191)</u>	<u>(4,596,108)</u>	<u>378,513</u>	<u>5,605,622</u>	<u>(2,975,311)</u>	<u>166,401</u>	<u>(65,764,711)</u>	<u>(70,270,842)</u>
Other Financing Sources (Uses)									
Other Financing Sources	-	-	-	-	-	-	-	-	772,349
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	9,524,628	10,506,704	-	-	-	2,500,000	-	22,531,332	21,658,615
Transfers Out	-	-	(16,925,710)	-	(5,605,622)	-	-	(22,531,332)	(21,658,615)
Total Other Financing Sources (Uses)	<u>9,524,628</u>	<u>10,506,704</u>	<u>(16,925,710)</u>	<u>-</u>	<u>(5,605,622)</u>	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>772,349</u>
Net Change in Fund Balance	(44,952,009)	639,513	(21,521,818)	378,513	-	(475,311)	166,401	(65,764,711)	(69,498,493)
Fund Balances, Beginning	<u>42,260,186</u>	<u>12,202,979</u>	<u>93,921,482</u>	<u>6,913,448</u>	<u>-</u>	<u>13,701,147</u>	<u>600,754</u>	<u>169,599,996</u>	<u>140,091,917</u>
Fund Balances, Ending	<u>\$ (2,691,823)</u>	<u>\$ 12,842,492</u>	<u>\$ 72,399,664</u>	<u>\$ 7,291,961</u>	<u>\$ -</u>	<u>\$ 13,225,836</u>	<u>\$ 767,155</u>	<u>\$ 103,835,285</u>	<u>\$ 70,593,424</u>

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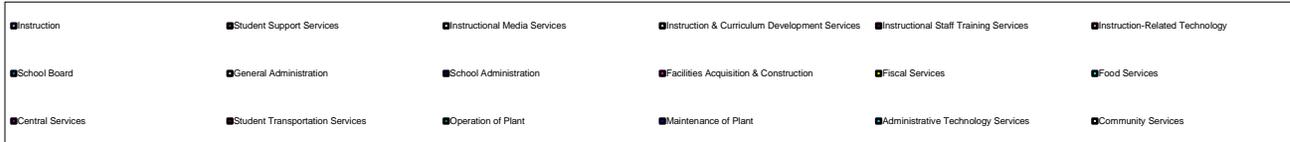
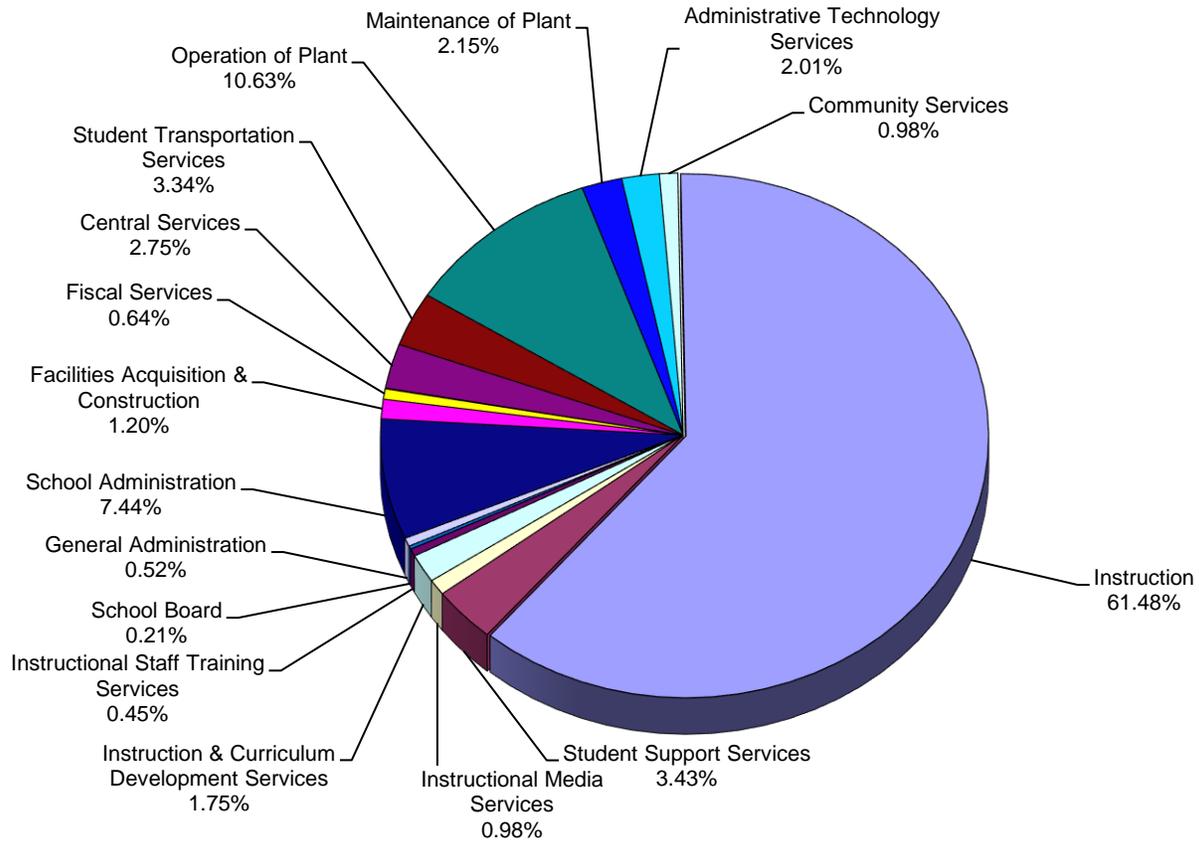
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended September 30, 2021

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual September 2020
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 24,379	\$ (625,462)	4%	\$ 84,849
Miscellaneous Federal Direct	4,395	4,395	29,394	24,999	669%	-
Total Federal Direct	654,236	654,236	53,773	(600,463)	8%	84,849
Federal Through State:						
Vocational Education Act	-	-	-	-	-	-
Medicaid	2,231,335	2,231,335	14,232	(2,217,103)	1%	6,490
Individuals with Disabilities	-	107,169	-	(107,169)	0%	-
Educational Stabilization K-12	-	-	(10,990)	(10,990)	-	-
Miscellaneous Federal Through State	-	-	-	-	-	560,220
Total Federal Through State	2,231,335	2,338,504	3,242	(2,335,262)	0%	566,710
State:						
Florida Education Finance Program (FEFP)	128,832,657	128,832,657	28,707,808	(100,124,849)	22%	31,070,423
Workforce Development	9,465,433	9,465,433	2,366,358	(7,099,075)	25%	2,366,358
Workforce Education Performance Incentive	200,000	200,000	-	(200,000)	0%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	10,481	(330,000)	3%	8,709
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,534,825	49,534,825	12,383,706	(37,151,119)	25%	13,588,926
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,548,720	1,548,720	171,449	(1,377,271)	11%	77,252
Other Miscellaneous State Revenue	957,800	3,662,038	324,000	(3,338,038)	9%	548,982
Total State	190,907,916	193,612,154	43,963,802	(149,648,352)	23%	47,660,650
Local:						
District School Taxes	245,462,135	245,462,135	98,894	(245,363,241)	0%	73,555
Rent	100,000	100,000	16,925	(83,075)	17%	11,303
Interest on Investments	350,000	351,001	39,414	(311,587)	11%	70,499
Student and Adult a la Carte	173,601	178,580	11,321	(167,259)	6%	-
Catering/Specials	-	21	21	-	100%	-
Net Increase (Decrease) in Fair Value	-	-	(15,928)	(15,928)	-	35,083
Gifts, Grants and Bequests	-	1,100	950	(150)	86%	-
Vending Sales	-	129	197	68	153%	(109)
Student Fees:						
Adult Gen Ed Course Fees	-	95,000	17,033	(77,967)	18%	22,870
Post Secondary Vocational Ed Course Fees	3,651,811	2,395,973	1,485,067	(910,906)	62%	750,208
Continuing Workforce Education Course Fees	175,000	175,000	31,953	(143,047)	18%	27,859
Capital Improvement Fees	143,998	143,998	94,965	(49,033)	66%	45,388
Post Secondary Lab Fees	-	1,160,838	682,588	(478,250)	59%	479,386
Lifelong Learning Fees	-	420	720	300	171%	1,075
GED Testing Fees	-	25,000	2,531	(22,469)	10%	1,826
Other Student Fees	631,732	658,267	396,985	(261,282)	60%	247,660
Other Fees:						
Preschool Program Fees	-	450,000	90,209	(359,791)	20%	63,047
School Age Child Care Fees	4,725,000	4,275,000	1,232,125	(3,042,875)	29%	723,399
Other Schools, Courses and Classes Fees	35,000	12,074	2,752	(9,322)	23%	1,427
Miscellaneous Local:						
Bus Fees	37,813	37,813	865	(36,948)	2%	-
Transportation Services Rendered for School Activities	73,961	73,961	18,791	(55,170)	25%	2,199
Sale of Junk	128,000	128,000	28,286	(99,714)	22%	51,699
Receipt of Federal Indirect Cost Rate	3,630,417	3,441,996	228,510	(3,213,486)	7%	236,671
Other Miscellaneous Local Sources	1,844,085	2,054,277	692,240	(1,362,037)	34%	430,740
Refund of Prior Year's Expenditures	-	-	-	-	-	(4,532,963)
Collections for Lost, Damaged and Sold Textbooks	-	9,663	9,500	(163)	98%	1,402
Receipt of Food Service Indirect Costs	1,630,000	1,630,000	362,428	(1,267,572)	22%	390,705
Total Local	262,792,553	262,860,246	5,529,342	(257,330,904)	2%	(865,071)
Total Revenues	456,586,040	459,465,140	49,550,159	(409,914,981)	11%	47,447,138
Expenditures (by Function)						
Current:						
Instruction	333,527,763	331,986,635	63,954,497	268,032,138	19%	63,840,911
Student Support Services	15,544,672	15,508,438	3,572,645	11,935,793	23%	4,071,871
Instructional Media Services	5,205,492	5,177,301	1,015,617	4,161,684	20%	1,003,876
Instruction & Curriculum Development Services	7,059,025	7,562,118	1,820,004	5,742,114	24%	1,752,430
Instructional Staff Training Services	1,781,061	1,984,732	467,703	1,517,029	24%	613,658
Instruction-Related Technology	118,420	121,620	7,488	114,132	6%	53,457
School Board	1,762,099	1,795,718	214,156	1,581,562	12%	182,976
General Administration	3,107,286	2,904,522	544,560	2,359,962	19%	492,275
School Administration	33,357,595	33,687,983	7,735,046	25,952,937	23%	7,590,809
Facilities Acquisition & Construction	4,704,147	4,832,003	1,251,460	3,580,543	26%	1,555,776
Fiscal Services	3,154,490	3,071,643	664,810	2,406,833	22%	742,637
Food Services	176,262	180,158	43,654	136,504	24%	-
Central Services	12,825,362	12,735,265	2,858,948	9,876,317	22%	2,908,970
Student Transportation Services	17,953,469	17,926,321	3,475,926	14,450,395	19%	3,244,390
Operation of Plant	39,037,813	38,958,843	11,059,432	27,899,411	28%	11,015,704
Maintenance of Plant	9,337,710	9,352,441	2,234,713	7,117,728	24%	2,384,621
Administrative Technology Services	8,427,192	8,416,353	2,086,522	6,329,831	25%	3,088,296
Community Services	4,784,921	4,784,921	1,019,615	3,765,306	21%	791,614
Debt Service	280,881	70,800	-	70,800	0%	-
Total Expenditures	502,145,660	501,057,815	104,026,796	397,031,019	21%	105,334,271
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,559,620)	(41,592,675)	(54,476,637)	(12,883,962)		(57,887,133)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	15,561,209	15,561,209	6,419,006	(9,142,203)	41%	11,269,425
From Special Revenue Funds	14,971,775	10,392,095	3,105,622	(7,286,473)	30%	-
Total Other Financing Sources (Uses)	30,532,984	25,953,304	9,524,628	(16,428,676)	37%	11,269,425
Net Change in Fund Balance	(15,026,636)	(15,639,371)	(44,952,009)	(29,312,638)		(46,617,708)
Fund Balance, Beginning	39,429,816	42,260,186	42,260,186	-		29,018,719
Nonspendable	865,222	865,222	-	-	-	-
Restricted	-	2,830,370	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	23,537,958	22,925,223	-	-	-	-
Fund Balance, Ending	\$ 24,403,180	\$ 26,620,815	\$ (2,691,823)	\$ (29,312,638)		\$ (17,598,989)

Expenditures by Function - General Fund



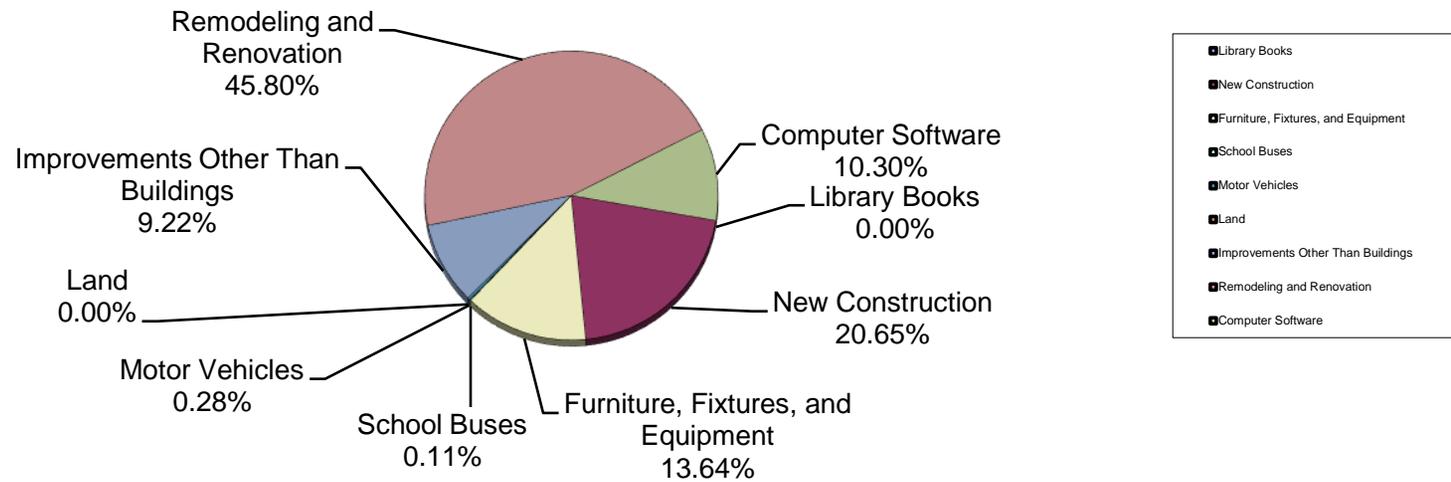
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended September 30, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2020</u>
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ -	\$ (945,000)	0%	\$ -
Total Federal Direct	945,000	945,000	-	(945,000)		-
State:						
CO&DS Withheld for Bonds	481,790	481,790	-	(481,790)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	481,790	481,790	-	(481,790)	0%	-
Local:						
Interest on Investments	-	410,030	199,255	(210,775)	49%	178,573
Net Increase (Decrease) in the Fair Value	427,530	17,500	(196,946)	(214,446)	-1125%	(173,599)
Total Local	427,530	427,530	2,309	(425,221)	1%	4,974
Total Revenues	<u>1,854,320</u>	<u>1,854,320</u>	<u>2,309</u>	<u>(1,852,011)</u>	0%	<u>4,974</u>
EXPENDITURES						
Current:						
Redemption of Principal	22,100,408	22,100,408	7,060,000	15,040,408	32%	6,725,000
Interest	9,877,217	9,877,217	2,809,500	7,067,717	28%	2,977,625
Dues and Fees	17,239	17,239	-	17,239	0%	8,400
Other Debt Service	-	-	-	-		-
Total Debt Service	31,994,864	31,994,864	9,869,500	22,125,364	31%	9,711,025
Total Expenditures	<u>31,994,864</u>	<u>31,994,864</u>	<u>9,869,500</u>	<u>22,125,364</u>	31%	<u>9,711,025</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(30,140,544)</u>	<u>(30,140,544)</u>	<u>(9,867,191)</u>	<u>20,273,353</u>		<u>(9,706,051)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	29,247,989	29,247,989	10,506,704	(18,741,285)	36%	10,389,190
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	29,247,989	29,247,989	10,506,704	(18,741,285)		10,389,190
Total Other Financing Sources (Uses)	<u>29,247,989</u>	<u>29,247,989</u>	<u>10,506,704</u>	<u>(18,741,285)</u>	36%	<u>10,389,190</u>
Net Change in Fund Balances	(892,555)	(892,555)	639,513	1,532,068		683,139
Fund Balances, Beginning	12,202,979	12,202,979	12,202,979	-		11,100,581
Fund Balances, Ending	<u>\$ 11,310,424</u>	<u>\$ 11,310,424</u>	<u>\$ 12,842,492</u>	<u>\$ 1,532,068</u>		<u>\$ 11,783,720</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended September 30, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual September 2020
REVENUES						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ (1,293,177)	0%	\$ -
Interest on CO&DS	54,155	54,155	-	(54,155)	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	2,000,000
Charter School Cap Outlay PECO	3,427,342	3,427,342	944,318	(2,483,024)	28%	886,815
Other Miscellaneous State Revenue	748,882	748,882	748,882	-	100%	-
Total State Sources	7,523,556	7,523,556	3,693,200	(3,830,356)	49%	2,886,815
Local:						
District Capital Taxes	68,488,318	68,488,318	26,874	(68,461,444)	0%	19,460
Local Sales Tax	38,151,997	38,151,997	6,239,956	(31,912,041)	16%	4,934,368
Interest on Investments	193,500	193,500	2,408	(191,092)	1%	5,753
Other Miscellaneous Local Sources	79,875	79,876	1	(79,875)	0%	119,939
Impact Fees	22,689,836	22,689,836	5,922,864	(16,766,972)	26%	4,356,470
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	129,603,526	129,603,527	12,192,103	(117,411,424)	9%	9,435,990
Total Revenues	137,127,082	137,127,083	15,885,303	(121,241,780)	12%	12,322,805
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	104,731,117	104,735,274	4,171,443	100,563,831	4%	2,091,790
Furniture, Fixtures, and Equipment	13,369,707	13,663,420	2,754,835	10,908,585	20%	3,691,364
School Buses	1,700,146	1,700,146	21,936	1,678,210	1%	-
Motor Vehicles	841,978	850,600	57,500	793,100	7%	78,568
Land	-	-	-	-	-	-
Improvements Other Than Buildings	4,535,813	5,851,908	1,861,718	3,990,190	32%	1,198,479
Remodeling and Renovation	127,412,145	125,955,680	9,253,253	116,702,427	7%	8,850,212
Computer Software	2,871,203	2,841,101	2,080,932	760,169	73%	-
Total Capital Outlay	255,462,109	255,598,129	20,201,617	235,396,512	8%	15,910,413
Other Expenses:						
Charter School Capital Outlay Sales Tax	2,780,112	2,780,112	-	2,780,112	0%	-
Total Other Expenses	2,780,112	2,780,112	-	2,780,112	-	-
Debt Service:						
Redemption of Principal	1,900,079	1,899,079	273,290	1,625,789	14%	252,145
Interest	119,703	120,703	6,254	114,449	5%	-
Dues and Fees	-	250	250	-	100%	-
Total Debt Service	2,019,782	2,020,032	279,794	1,740,238	14%	252,145
Total Expenditures	260,262,003	260,398,273	20,481,411	239,916,862	8%	16,162,558
Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,134,921)	(123,271,190)	(4,596,108)	118,675,082	-	(3,839,753)
OTHER FINANCING SOURCES (USES)						
Loans						
Proceeds of Lease-Purchase Agreements	100,000,000	100,000,000	-	(100,000,000)	0%	772,349
Transfers Out:						
To General Fund	(15,561,209)	(15,561,209)	(6,419,006)	(9,142,203)	41%	(11,269,425)
To Debt Service	(29,247,989)	(29,247,989)	(10,506,704)	(18,741,285)	36%	(10,389,190)
Total Transfers	(44,809,198)	(44,809,198)	(16,925,710)	(27,883,488)	-	(21,658,615)
Total Other Financing Sources (Uses)	55,190,802	55,190,802	(16,925,710)	(72,116,512)	-31%	(20,886,266)
Net Change in Fund Balances	(67,944,119)	(68,080,388)	(21,521,818)	46,558,570	-	(24,726,019)
Fund Balances, Beginning	93,921,482	93,921,482	93,921,482	-	-	77,873,695
Fund Balances, Ending	\$ 25,977,363	\$ 25,841,094	\$ 72,399,664	\$ 46,558,570	-	\$ 53,147,676

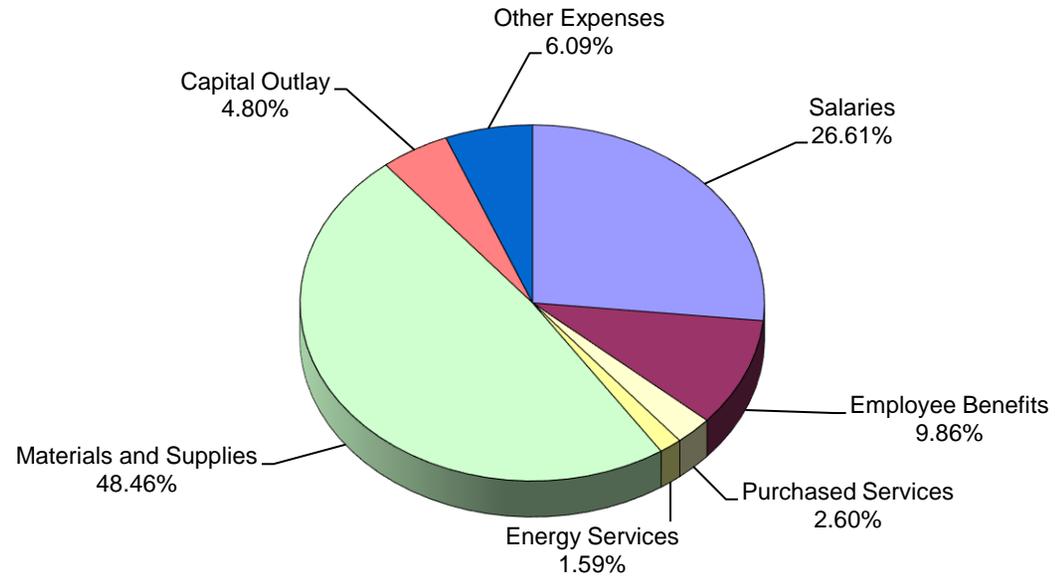
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended September 30, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2020</u>
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 651,560	\$ 675,079	\$ 23,519	\$ (651,560)	3%	\$ 32,434
School Lunch Reimbursement	17,700,000	17,700,000	4,540,106	(13,159,894)	26%	1,783,640
School Breakfast Reimbursement	5,300,000	5,300,000	1,199,321	(4,100,679)	23%	597,161
After-School Snack Reimbursement	365,000	365,000	-	(365,000)	0%	5,230
School Supper Reimbursement	425,000	425,000	217,995	(207,005)	51%	126,206
USDA Donated Commodities	1,720,000	1,720,000	-	(1,720,000)	0%	-
Cash in Lieu of Donated	30,000	30,000	11,000	(19,000)	37%	8,809
Summer Food Service Program	725,000	725,000	405,178	(319,822)	56%	715,279
Other Food Service Revenue	-	-	48,425	(48,425)		-
Total Federal Through State	26,916,560	26,940,079	6,445,544	(20,591,385)	24%	3,268,759
State:						
School Breakfast Supplement	136,000	136,000	-	(136,000)	0%	-
School Lunch Supplement	168,000	168,000	-	(168,000)	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	304,000	304,000	-	(304,000)	0%	-
Local:						
Interest on Investments	10,000	10,000	647	(9,353)	6%	563
Student Lunches	-	-	-	-		161,350
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	194,000	194,000	4,250	(189,750)	2%	18,353
Student/Adult Ala Carte	2,000,000	2,000,000	27,044	(1,972,956)	1%	142,708
Catering/Special	48,000	48,000	4,794	(43,206)	10%	639
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	1,849	1,849		(296)
Other Miscellaneous Local Sources	123,500	123,500	14,707	(108,793)	12%	20,793
Refund of Prior Year Expense	-	-	-	-		-
Total Local	2,375,500	2,375,500	53,291	(2,322,209)	2%	344,110
Total Revenues	29,596,060	29,619,579	6,498,835	(23,217,594)	22%	3,612,869
EXPENDITURES						
Current:						
Salaries	10,512,260	7,617,178	1,628,511	5,988,667	21%	1,654,881
Employee Benefits	-	2,907,389	603,406	2,303,983	21%	566,025
Purchased Services	-	930,512	159,244	771,268	17%	153,674
Energy Services	4,569,126	452,000	97,143	354,857	21%	84,528
Materials and Supplies	14,009,000	15,239,826	2,965,816	12,274,010	19%	1,884,796
Capital Outlay	815,882	817,882	293,574	524,308	36%	203,785
Other Expenses	-	1,965,000	372,628	1,592,372	19%	401,305
Total Food Service	29,906,268	29,929,787	6,120,322	23,809,465	20%	4,948,994
Total Expenditures	29,906,268	29,929,787	6,120,322	23,809,465	20%	4,948,994
Net Change in Fund Balance	(310,208)	(310,208)	378,513	688,721		(1,336,125)
Fund Balance, Beginning	6,913,448	6,913,448	6,913,448	-		3,098,520
Fund Balance, Ending	\$ 6,603,240	\$ 6,603,240	\$ 7,291,961	\$ 688,721		\$ 1,762,395

Expenditures by Object - Food Service Fund



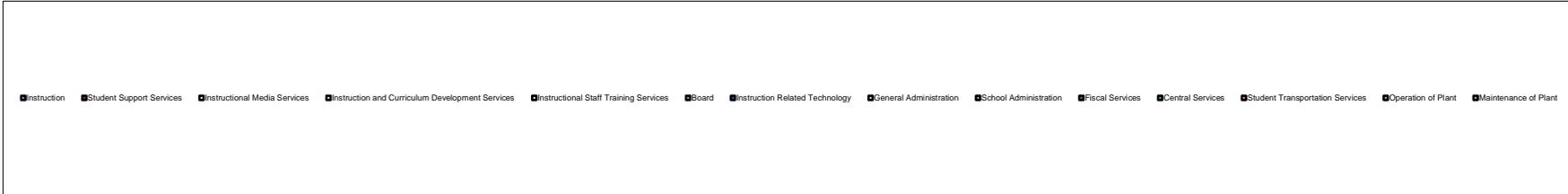
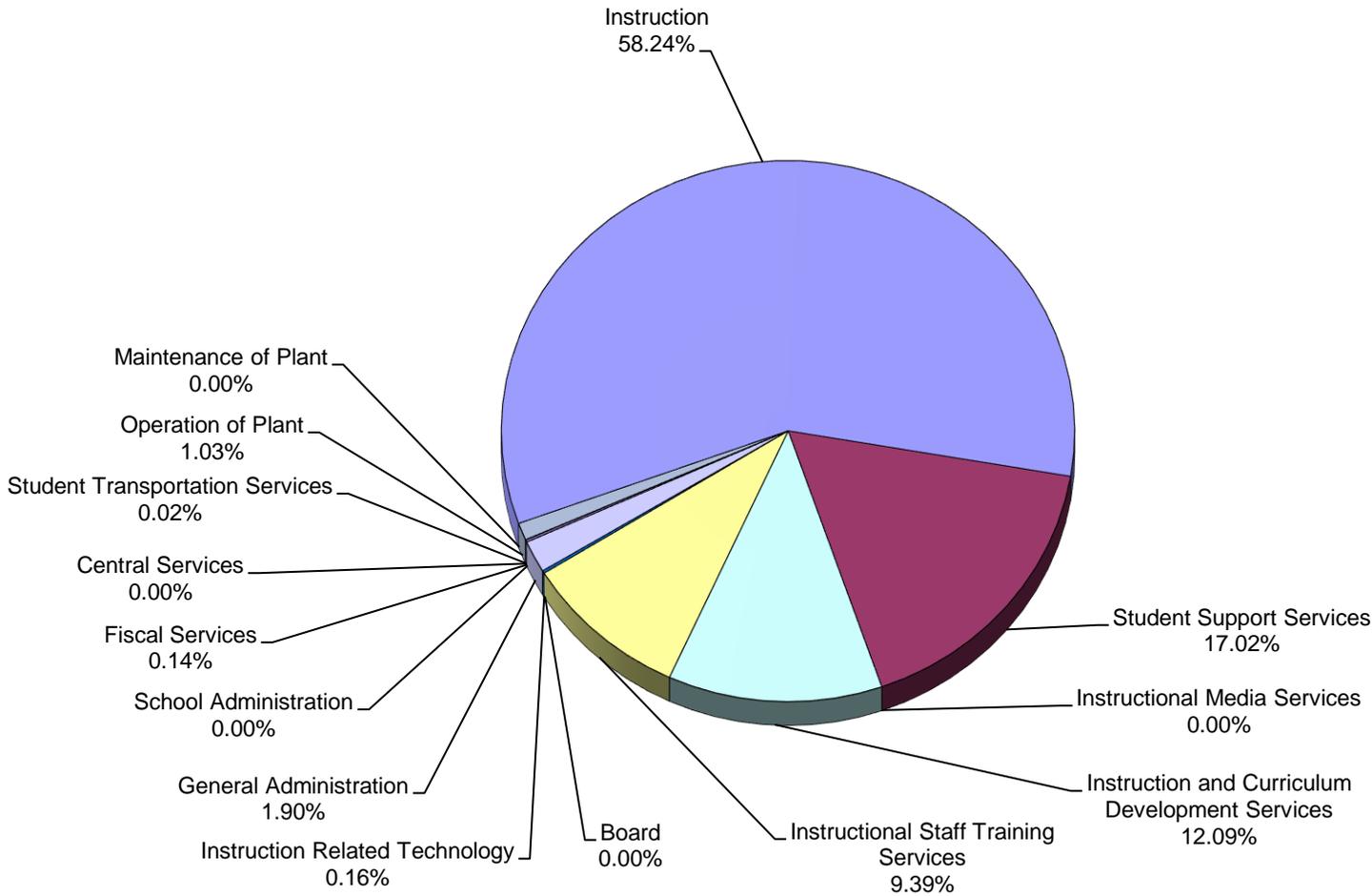
■ Salaries ■ Employee Benefits ■ Purchased Services ■ Energy Services ■ Materials and Supplies ■ Capital Outlay ■ Other Expenses

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended September 30, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual September 2020
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	705,632	669,097	36,535	95%	579,913
Miscellaneous Federal Direct	-	85,000	315,624	(230,624)	371%	229,448
Total Federal Direct	-	790,632	984,721	(194,089)	125%	809,361
Federal Through State:						
Career and Technical Education	-	910,806	376,043	534,763	41%	243,951
Teacher/Principal Training & Recruiting	-	1,860,621	415,711	1,444,910	22%	478,742
Adult Migrant Education	-	311,910	83,176	228,734	27%	77,686
Eng Lit and Civics Education	-	-	11,265	(11,265)		9,005
Individuals with Disabilities Education Act	13,944,856	13,944,956	2,071,195	11,873,761	15%	2,119,489
Elementary and Secondary Education Act Title I	12,798,328	14,887,897	3,006,172	11,881,725	20%	2,908,631
Language Instruction Title III	-	1,124,723	312,863	811,860	28%	433,278
Adult General Education	-	-	95,533	(95,533)		202,740
21st Century Schools - Title IV	-	-	149,281	(149,281)		120,262
Educational Stabilization Funds - K-12	39,530,206	39,530,206	9,474,092	30,056,114	24%	1,321,660
Educational Stabilization Funds - Workforce	-	-	545,002	(545,002)		-
Other Federal Through State	-	120,000	80,010	39,990	67%	35,873
Total Federal Through State	66,273,390	72,691,119	16,620,343	56,070,776	23%	7,951,317
Total Revenues	66,273,390	73,481,751	17,605,064	55,876,687	24%	8,760,678
EXPENDITURES						
Current:						
Instruction	26,667,294	31,740,517	6,983,591	24,756,926	22%	4,665,640
Student Support Services	10,732,492	11,879,236	2,040,200	9,839,036	17%	1,376,157
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	4,468,674	5,532,938	1,449,683	4,083,255	26%	1,330,926
Instructional Staff Training Services	3,907,814	6,161,999	1,126,401	5,035,598	18%	1,086,320
Board	526,858	149,334	-	149,334	0%	-
Instruction Related Technology	2,921	90,034	19,660	70,374	22%	16,904
General Administration	3,188,960	3,410,851	228,219	3,182,632	7%	234,774
School Administration	-	-	-	-		-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	172,822	207,162	17,294	189,868	8%	12,662
Food Services	-	-	-	-		-
Central Services	130,705	7,200	-	7,200	0%	475
Student Transportation Services	90,129	56,343	1,927	54,416	3%	104
Operation of Plant	191,991	412,295	123,379	288,916	30%	36,716
Maintenance of Plant	300,000	194,810	-	194,810	0%	-
Admin Technology Services	920,955	746,887	9,088	737,799	1%	-
Community Services	-	50	-	50	0%	-
Total Expenditures	51,301,615	60,589,656	11,999,442	48,590,214	20%	8,760,678
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,971,775	12,892,095	5,605,622	7,286,473		-
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	(14,971,775)	(10,392,095)	(3,105,622)	(7,286,473)	30%	-
To Internal Service Fund	-	(2,500,000)	(2,500,000)	-	100%	-
Total Other Financing Sources (Uses)	(14,971,775)	(12,892,095)	(5,605,622)	(7,286,473)		-
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

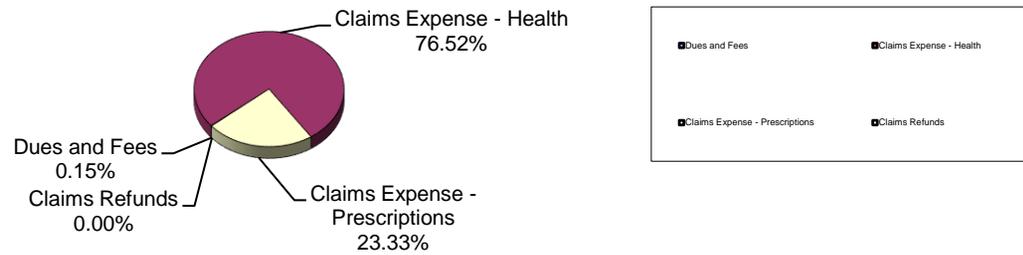
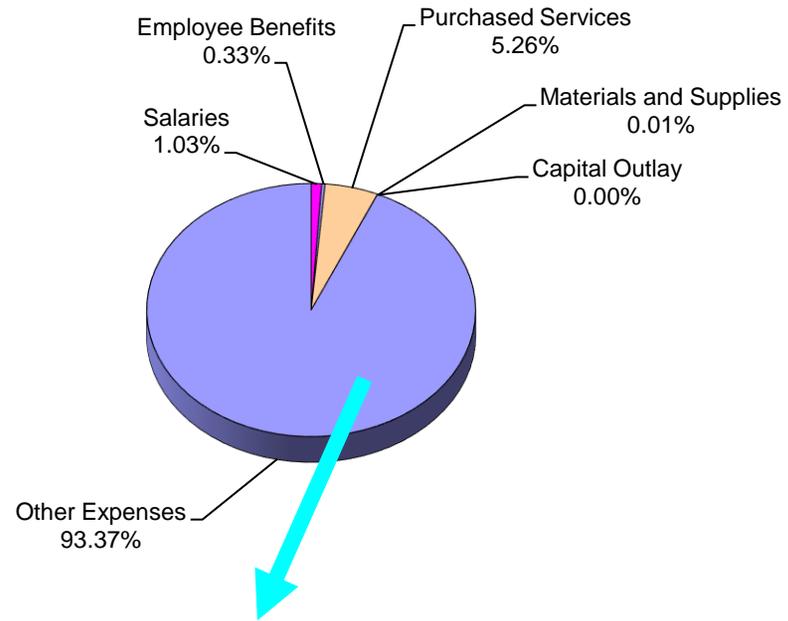
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended September 30, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2020</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 7,968,058	\$ (26,156,942)	23%	\$ 7,640,491
Premium - Employee	-	11,486,000	2,693,577	(8,792,423)	23%	2,549,670
Premium - Retiree	-	1,450,000	326,329	(1,123,671)	23%	343,953
Premium - Leave/COBRA	-	400,000	86,922	(313,078)	22%	68,922
Miscellaneous Local Revenue	-	-	-	-		100,000
Refund of Prior Year Expenditure	-	-	-	-		4,374,746
Total Operating Revenues	47,461,000	47,461,000	11,074,886	(36,386,114)	23%	15,077,782
Total Revenues	47,461,000	47,461,000	11,074,886	(36,386,114)	23%	15,077,782
EXPENDITURES						
Operating Expenditures:						
Salaries		630,995	145,107	485,888	23%	157,322
Employee Benefits		405,785	46,224	359,561	11%	63,727
Purchased Services	4,669,964	3,590,684	741,697	2,848,987	21%	752,366
Materials and Supplies	-	2,500	1,398	1,102	56%	1,262
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	19,782	20,218	49%	18,280
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,098,000	37,119,000	10,067,944	27,051,056	27%	8,969,574
Claims Expense - Prescriptions	-	13,979,000	3,069,406	10,909,594	22%	2,983,583
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	-	-		-
Total Other Expenses	51,098,000	51,138,000	13,157,132	37,980,868	26%	11,971,437
Total Expenditures	55,767,964	55,767,964	14,091,558	41,676,406	25%	12,946,114
Operating Income (Loss)	(8,306,964)	(8,306,964)	(3,016,672)	5,290,292		2,131,668
Transfers In:						
From Special Revenue		2,500,000	2,500,000	-		-
Change in Net Position	(8,306,964)	(5,806,964)	(516,672)	5,290,292		2,131,668
Net Position, Beginning	11,678,999	11,678,999	11,678,999	-		14,614,914
Net Position, Ending	\$ 3,372,035	\$ 5,872,035	\$ 11,162,327	\$ 5,290,292		\$ 16,746,582

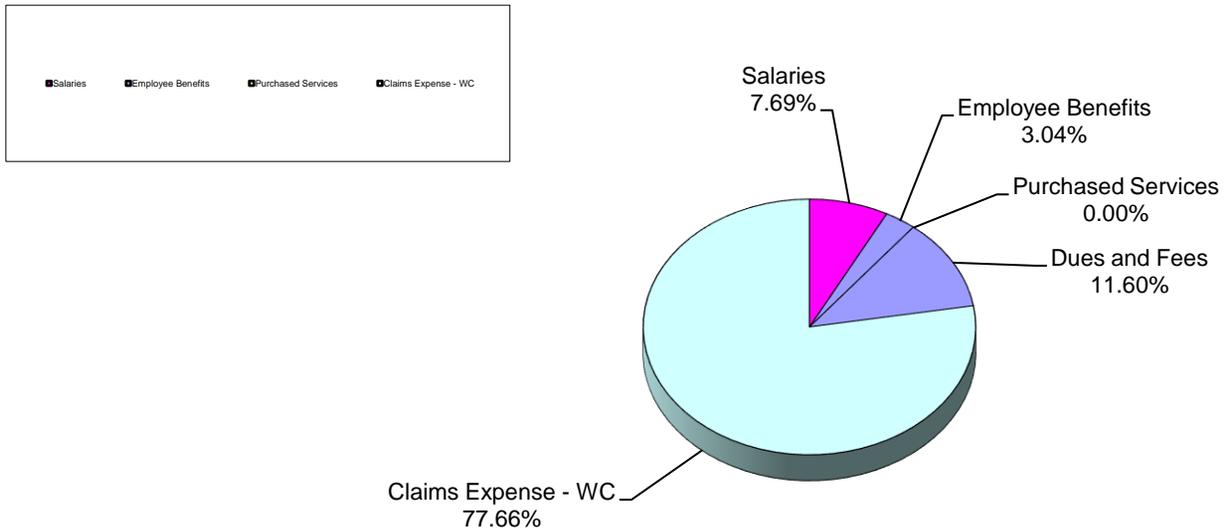
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended September 30, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2020</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,605,900	\$ 2,605,900	\$ 625,963	\$ (1,979,937)	24%	\$ 762,595
Total Operating Revenues	2,605,900	2,605,900	625,963	(1,979,937)	24%	762,595
Total Revenues	<u>2,605,900</u>	<u>2,605,900</u>	<u>625,963</u>	<u>(1,979,937)</u>	<u>24%</u>	<u>762,595</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	226,455	45,059	181,396	20%	54,654
Employee Benefits	-	72,039	17,828	54,211	25%	19,901
Purchased Services	623,494	-	-	-		-
Other Expenses:						
Dues and Fees	-	325,000	67,952	257,048	21%	63,208
Claims Expense - Workers' Comp	2,000,000	2,000,000	454,829	1,545,171	23%	319,305
Claims Refund	-	-	(1,066)	1,066		(76,980)
Total Other Expenses	2,000,000	2,325,000	521,715	1,803,285	22%	305,533
Total Expenditures	<u>2,623,494</u>	<u>2,623,494</u>	<u>584,602</u>	<u>2,038,892</u>	<u>22%</u>	<u>380,088</u>
Operating Income (Loss)	<u>(17,594)</u>	<u>(17,594)</u>	<u>41,361</u>	<u>58,955</u>		<u>382,507</u>
Change in Net Position	(17,594)	(17,594)	41,361	58,955		382,507
Net Position, Beginning	2,022,148	2,022,148	2,022,148	-		3,731,541
Net Position, Ending	<u>\$ 2,004,554</u>	<u>\$ 2,004,554</u>	<u>\$ 2,063,509</u>	<u>\$ 58,955</u>		<u>\$ 4,114,048</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended September 30, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2020</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 103,995	\$ (111,005)	48%	\$ 87,273
Total Federal Direct	215,000	215,000	103,995	(111,005)	48%	87,273
Local:						
Gifts, Grants, & Bequests	-	200	200	-	100%	742
Financial Aid Fees	287,996	287,996	189,930	(98,066)	66%	90,776
Other Miscellaneous Local Sources	115,000	115,000	68,599	(46,401)	60%	62,865
Total Local	402,996	403,196	258,729	(144,467)	64%	154,383
Total Revenues	617,996	618,196	362,724	(255,472)	59%	241,656
EXPENDITURES						
Instruction	619,280	619,280	192,942	426,338	31%	252,407
Student Support Services	39,610	39,310	1,421	37,889	4%	52
Instructional Staff Training	-	500	-	500	0%	-
Central Services	16,023	16,023	1,960	14,063	12%	-
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		5,152
Total Expenditures	674,913	675,113	196,323	478,790	29%	257,611
Change in Net Position	(56,917)	(56,917)	166,401	223,318		(15,955)
Net Position, Beginning	600,754	600,754	600,754	-		653,947
Net Position, Ending	\$ 543,837	\$ 543,837	\$ 767,155	\$ 223,318		\$ 637,992

Expenditures by Function - Trust and Agency Funds

