

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING JANUARY 31, 2015

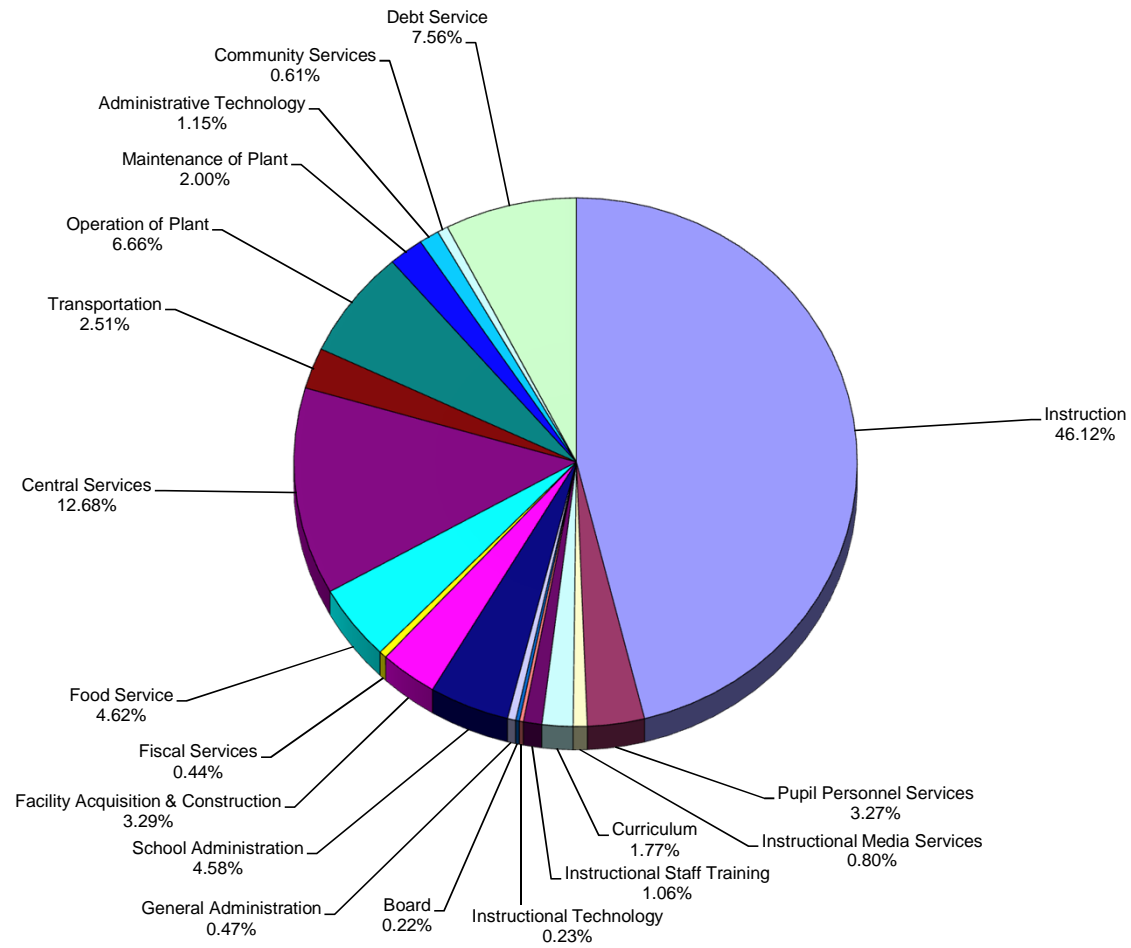
School Board of Manatee County
Combined Balance Sheet
As of January 31, 2015

| | General Fund | Debt Service Funds | Capital Projects Funds | Food Service Fund | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL January 2015 | TOTAL January 2014 |
|-------------------------------------|-----------------------|---------------------|------------------------|---------------------|-----------------------------|------------------------|----------------------|-----------------------|-----------------------|
| Assets | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash | \$ 53,747,387 | \$ 4,732,337 | \$ 26,163,622 | \$ (4,767,289) | \$ (4,157,783) | \$ 14,803,706 | \$ 80,090 | \$ 90,602,070 | \$ 82,385,612 |
| Taxes Receivable | - | - | - | - | - | - | - | - | - |
| Accounts Receivable | 958,183 | - | - | 1,792,336 | 866 | 17,923 | - | 2,769,308 | 2,584,817 |
| Due From/(To) | - | - | - | - | - | - | - | - | - |
| Inventory | 729,561 | - | - | 317,889 | - | - | - | 1,047,450 | 1,079,451 |
| Investments | 64,151,827 | 1,651,713 | 4,755,405 | 10,966,932 | - | - | 101,279 | 81,627,156 | 67,601,095 |
| Other Current Assets | | | | | | | | | |
| Deposits Receivable | - | - | - | - | - | - | - | - | - |
| Prepaid Expense | - | - | - | - | - | - | - | - | - |
| Due From Other Agencies | 450,000 | - | 437,864 | - | 4,215,296 | - | - | 5,103,160 | 1,247,514 |
| Total Assets | \$ 120,036,958 | \$ 6,384,050 | \$ 31,356,891 | \$ 8,309,868 | \$ 58,379 | \$ 14,821,629 | \$ 181,369 | \$ 181,149,144 | \$ 154,898,489 |
| Liabilities | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Salaries & Wages Payable | \$ 22,393 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 22,393 | \$ 1,636,629 |
| Payroll Deductions & WH | 2,227,597 | - | - | - | - | - | - | 2,227,597 | 638,861 |
| Accounts Payable | 1,227,993 | - | - | 701,250 | 58,379 | 2,540,152 | 101,329 | 4,629,103 | 4,126,036 |
| Construction Payable | 1,945 | - | 22,075 | - | - | - | - | 24,020 | - |
| Retainage Payable | - | - | 247 | - | - | - | - | 247 | - |
| Other Current Liabilities | | | | | | | | | |
| Matured Interest Payable | - | - | - | - | - | - | - | - | - |
| Due To Other Agencies | - | - | - | - | - | - | - | - | - |
| Sales Tax Payable | 6,760 | - | - | - | - | - | - | 6,760 | 2,290 |
| Estimated Unpaid Claims | - | - | - | - | - | 10,754,137 | - | 10,754,137 | 10,282,570 |
| Long-Term Liabilities | | | | | | | | | |
| Other Credits | | | | | | | | | |
| Section 1011.13 Loan | 32,000,000 | - | - | - | - | - | - | 32,000,000 | 30,000,000 |
| Deferred Revenue | - | - | - | (27,012) | - | - | - | (27,012) | 314,286 |
| Total Liabilities | \$ 35,486,688 | \$ - | \$ 22,322 | \$ 674,238 | \$ 58,379 | \$ 13,294,289 | \$ 101,329 | \$ 49,637,245 | \$ 47,000,672 |
| Fund Equity | | | | | | | | | |
| Revenue Over Expenditures | \$ 70,138,889 | \$ 1,023,835 | \$ 12,433,580 | \$ 1,103,162 | \$ - | \$ (4,610,739) | \$ 40,188 | \$ 80,128,915 | \$ 91,395,848 |
| Nonspendable | | | | | | | | | |
| SBA Fund B | 22,069 | - | 42,105 | 1,697 | - | - | - | 65,871 | - |
| Inventories | 708,654 | - | - | 317,889 | - | - | - | 1,026,543 | 1,598,160 |
| Restricted | | | | | | | | | |
| State Required Carryover | 1,513,821 | - | - | - | - | - | - | 1,513,821 | 180,838 |
| Food Services | - | - | - | 6,008,375 | - | - | - | 6,008,375 | 3,935,529 |
| Debt Service | - | 5,360,215 | - | - | - | - | - | 5,360,215 | 3,847,802 |
| Capital Projects | - | - | 13,404,451 | - | - | - | - | 13,404,451 | 12,282,911 |
| Other Purposes | 1,100,482 | - | - | - | - | 6,107,531 | 39,852 | 7,247,865 | 3,622,424 |
| Assigned | | | | | | | | | |
| Encumbrances | 973,008 | - | 5,454,433 | 204,507 | - | 30,548 | - | 6,662,496 | - |
| Unassigned | 10,093,347 | - | - | - | - | - | - | 10,093,347 | (8,965,695) |
| Total Fund Equity | \$ 84,550,270 | \$ 6,384,050 | \$ 31,334,569 | \$ 7,635,630 | \$ - | \$ 1,527,340 | \$ 80,040 | \$ 131,511,899 | \$ 107,897,817 |
| Total Liab & Fund Equity | \$ 120,036,958 | \$ 6,384,050 | \$ 31,356,891 | \$ 8,309,868 | \$ 58,379 | \$ 14,821,629 | \$ 181,369 | \$ 181,149,144 | \$ 154,898,489 |

School Board of Manatee County
Combined Statement of Revenues and Expenditures
As of January 31, 2015

| | General Fund | Debt Service Funds | Capital Projects Funds | Food Service Fund | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL January 2015 | TOTAL January 2014 |
|--|-----------------------|------------------------|------------------------|----------------------|-----------------------------|------------------------|----------------------|-----------------------|-----------------------|
| Revenue | | | | | | | | | |
| Federal Direct | \$ 232,776 | \$ 466,399 | \$ - | \$ - | \$ 1,430,386 | \$ - | \$ - | \$ 2,129,561 | \$ 1,844,906 |
| Federal Through State | 240,528 | - | - | 10,148,557 | 12,667,931 | - | - | 23,057,016 | 22,037,120 |
| State | 99,932,139 | - | 1,839,461 | 147,203 | - | - | - | 101,918,803 | 99,856,142 |
| Local | <u>143,074,884</u> | <u>101,026</u> | <u>47,205,870</u> | <u>2,924,247</u> | <u>-</u> | <u>20,891,457</u> | <u>87,519</u> | <u>214,285,003</u> | <u>203,793,781</u> |
| Total Revenue | \$ 243,480,327 | \$ 567,425 | \$ 49,045,331 | \$ 13,220,007 | \$ 14,098,317 | \$ 20,891,457 | \$ 87,519 | \$ 341,390,383 | \$ 327,531,949 |
| Expenditures | | | | | | | | | |
| Instruction | \$ 112,398,423 | \$ - | \$ - | \$ - | \$ 8,389,597 | \$ - | \$ 45,058 | \$ 120,833,078 | \$108,528,775 |
| Pupil Personnel Services | 7,558,853 | - | - | - | 994,547 | - | 2,151 | 8,555,551 | 8,512,472 |
| Instructional Media Services | 2,096,529 | - | - | - | 20 | - | 122 | 2,096,671 | 1,798,050 |
| Curriculum | 2,681,387 | - | - | - | 1,950,380 | - | - | 4,631,767 | 4,540,131 |
| Instructional Staff Training | 644,447 | - | - | - | 2,122,734 | - | - | 2,767,181 | 2,488,672 |
| Instructional Technology | 581,599 | - | - | - | 10,772 | - | - | 592,371 | 99,789 |
| Board | 572,003 | - | - | - | - | - | - | 572,003 | 816,752 |
| General Administration | 724,719 | - | - | - | 510,335 | - | - | 1,235,054 | 1,159,134 |
| School Administration | 11,997,110 | - | - | - | 3,857 | - | - | 12,000,967 | 10,788,729 |
| Facility Acquisition & Construction | 1,388,715 | - | 7,219,236 | - | - | - | - | 8,607,951 | 3,503,534 |
| Fiscal Services | 1,118,721 | - | - | - | 25,734 | - | - | 1,144,455 | 999,197 |
| Food Services | - | - | - | 12,116,845 | - | - | - | 12,116,845 | 11,855,505 |
| Central Services | 4,657,129 | - | - | - | 58,022 | 28,502,196 | - | 33,217,347 | 28,064,305 |
| Transportation | 6,546,527 | - | - | - | 19,801 | - | - | 6,566,328 | 6,769,958 |
| Operation of Plant | 17,429,902 | - | - | - | 12,518 | - | - | 17,442,420 | 17,439,285 |
| Maintenance of Plant | 5,240,557 | - | - | - | - | - | - | 5,240,557 | 4,622,603 |
| Administrative Technology | 3,002,271 | - | - | - | - | - | - | 3,002,271 | 3,076,726 |
| Community Services | 1,593,038 | - | - | - | - | - | - | 1,593,038 | 1,140,722 |
| Debt Service | <u>42,983</u> | <u>19,752,629</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>19,795,612</u> | <u>21,348,463</u> |
| Total Expenditures | \$ 180,274,913 | \$ 19,752,629 | \$ 7,219,236 | \$ 12,116,845 | \$ 14,098,317 | \$ 28,502,196 | \$ 47,331 | \$ 262,011,467 | \$ 237,552,802 |
| Excess (Deficiency) of Revenue over Expenditures | \$ 63,205,414 | \$ (19,185,204) | \$ 41,826,095 | \$ 1,103,162 | \$ - | \$ (7,610,739) | \$ 40,188 | \$ 79,378,916 | \$ 89,979,147 |
| Other Financing Sources (Uses) | | | | | | | | | |
| Other Financing Sources | \$ 750,000 | \$ - | \$ - | \$ - | \$ - | \$ 3,000,000 | \$ - | \$ 3,750,000 | \$ 1,416,701 |
| Other Financing Uses | - | - | - | - | - | - | - | - | - |
| Transfers In | 9,183,475 | 20,209,039 | - | - | - | - | - | 29,392,514 | 26,634,782 |
| Transfers Out | <u>(3,000,000)</u> | <u>-</u> | <u>(29,392,515)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(32,392,515)</u> | <u>(26,634,782)</u> |
| Total Other Financing Sources (Uses) | \$ 6,933,475 | \$ 20,209,039 | \$ (29,392,515) | \$ - | \$ - | \$ 3,000,000 | \$ - | \$ 749,999 | \$ 1,416,701 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ 70,138,889 | \$ 1,023,835 | \$ 12,433,580 | \$ 1,103,162 | \$ - | \$ (4,610,739) | \$ 40,188 | \$ 80,128,915 | \$ 91,395,848 |

Expenditures by Function - All Funds

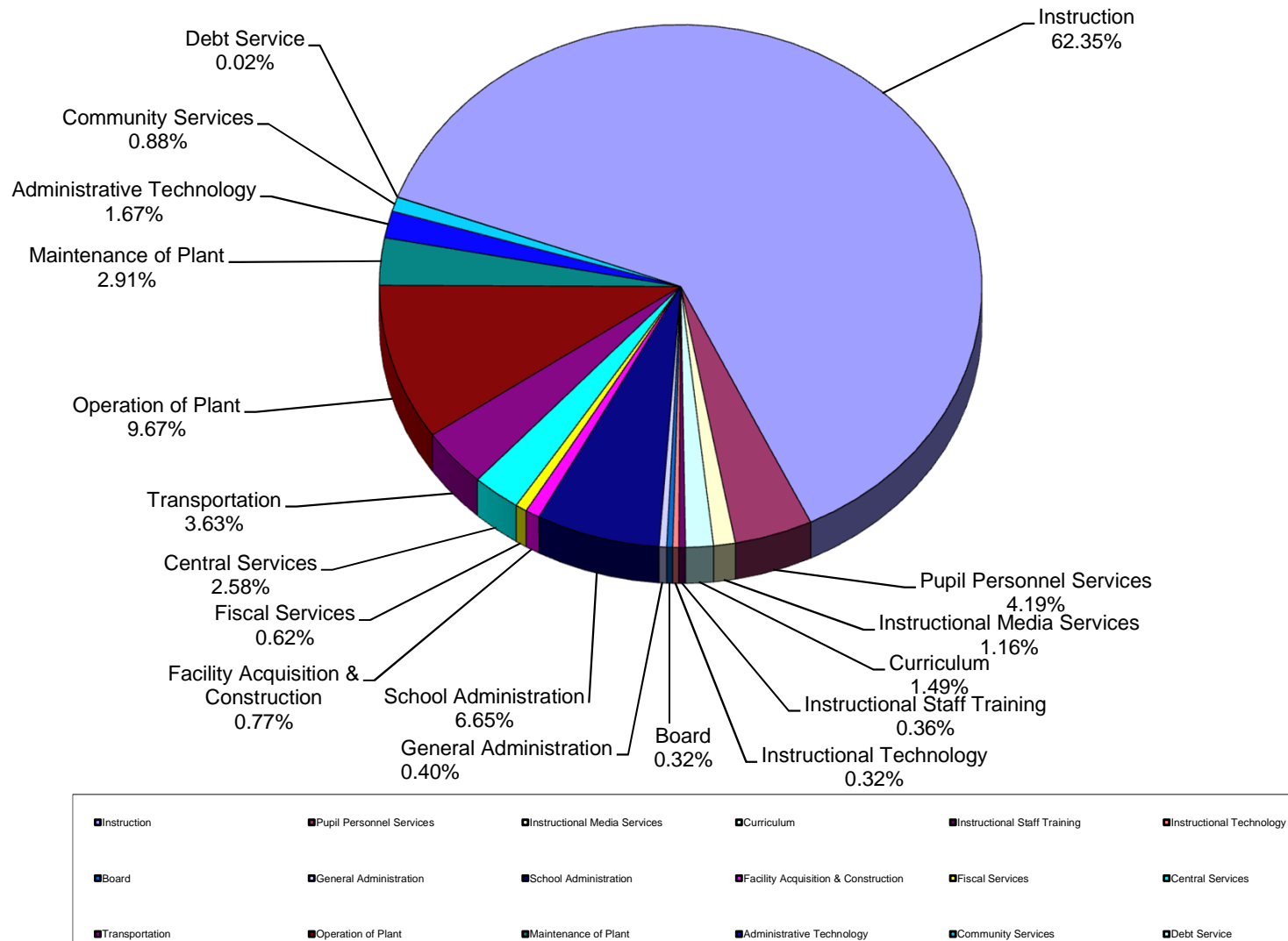


| | | | | | | |
|--------------------------|----------------------------|---------------------------------------|----------------------|--------------------------------|----------------------------|------------------|
| ■ Instruction | ■ Pupil Personnel Services | ■ Instructional Media Services | ■ Curriculum | ■ Instructional Staff Training | ■ Instructional Technology | ■ Board |
| ■ General Administration | ■ School Administration | ■ Facility Acquisition & Construction | ■ Fiscal Services | ■ Food Service | ■ Central Services | ■ Transportation |
| ■ Operation of Plant | ■ Maintenance of Plant | ■ Administrative Technology | ■ Community Services | ■ Debt Service | | |

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|------------------------|------------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| ROTC | 525,000 | 525,000 | 231,366 | 293,634 | 44% | 279,302 |
| Miscellaneous Federal Direct | 2,640 | - | 1,410 | (1,410) | - | - |
| Total Federal Direct | 527,640 | 525,000 | 232,776 | 292,224 | | 279,302 |
| Federal Through State | | | | | | |
| Medicaid | 1,800,000 | 1,800,000 | 215,849 | 1,584,151 | 12% | 349,981 |
| Job Training Partnership Act | - | - | - | - | - | - |
| Vocational Education Acts | - | 30,000 | 24,679 | 5,321 | 82% | 14,621 |
| Federal Through Local | - | - | - | - | - | - |
| Other Federal Through State | - | - | - | - | - | 82,470 |
| Total Federal Through State | 1,800,000 | 1,830,000 | 240,528 | 1,589,472 | | 447,072 |
| State | | | | | | |
| FEFP | 107,058,103 | 108,955,344 | 62,629,238 | 46,326,106 | 57% | 61,820,439 |
| Workforce Development | 9,346,968 | 9,346,968 | 5,444,071 | 3,902,897 | 58% | 5,291,964 |
| Performance Based Incentives | - | - | - | - | - | - |
| CO&DS W/H Administrative Expense | 22,000 | 22,000 | - | 22,000 | 0% | - |
| Teacher Lead Program | - | - | - | - | - | - |
| Instructional Materials | - | - | - | - | - | - |
| State License Tax | 330,000 | 330,000 | 281,729 | 48,271 | 85% | 280,869 |
| Discretionary Lottery | - | 461,238 | - | 461,238 | 0% | - |
| Transportation | - | - | - | - | - | - |
| Class Size Reduction | 52,013,139 | 52,650,419 | 30,447,210 | 22,203,209 | 58% | 30,133,622 |
| School Recognition Funds | 1,959,354 | 1,501,341 | - | 1,501,341 | 0% | - |
| Voluntary PreK Program | 1,400,000 | 1,400,000 | 920,902 | 479,098 | 66% | 857,815 |
| Pre-School Projects | - | - | - | - | - | - |
| Public School Technology | - | - | - | - | - | - |
| Teacher Training | - | - | - | - | - | - |
| Full Service Schools | - | - | - | - | - | (6,250) |
| Other Miscellaneous State Revenue | 300,000 | 638,250 | 208,989 | 429,261 | 33% | 221,485 |
| Total State | 172,429,564 | 175,305,560 | 99,932,139 | 75,373,421 | | 98,599,944 |
| Local | | | | | | |
| District School Taxes | 160,172,585 | 160,172,585 | 136,643,118 | 23,529,467 | 85% | 129,976,410 |
| Rent | 400,000 | 459,541 | 176,160 | 283,381 | 38% | 261,814 |
| Interest on Investments | 50,000 | 50,000 | 5,172 | 44,828 | 10% | 28,485 |
| Gain on Investments | - | - | - | - | 0% | - |
| Gifts, Grants & Bequests | - | 4,610 | 4,709 | (99) | 102% | 12,568 |
| Vending Sales | - | 10,000 | 2,433 | 7,567 | 24% | (14,570) |
| Post Secondary Vocational Ed Course Fees | 2,200,000 | 3,116,989 | 935,938 | 2,181,051 | 30% | 509,320 |
| Continuing Workforce Ed Fees | - | 12,129 | 12,129 | - | 100% | - |
| Capital Improvement Fees | - | 43,722 | 43,542 | 180 | 100% | - |
| Other School Class Fees | - | 49,487 | 49,670 | (183) | 100% | 15 |
| School Age Child Care Fees | - | 4,978,005 | 2,148,108 | 2,829,897 | 43% | - |
| Charges for Services | 1,000,000 | 999,427 | 463,216 | 536,211 | 46% | 563,480 |
| Bus Fees | 710,000 | 710,000 | 432,185 | 277,815 | 61% | 395,590 |
| Activity Bus Fees | 48,000 | 48,000 | 74,566 | (26,566) | 155% | 34,555 |
| Sale of Junk | 4,000 | 4,000 | 9 | 3,991 | 0% | 4,127 |
| Federal Indirect | 1,100,000 | 1,100,000 | 515,531 | 584,469 | 47% | 463,449 |
| Other Miscellaneous Local Sources | 7,940,571 | 4,710,851 | 1,025,242 | 3,685,609 | 22% | 2,491,650 |
| Refund of Prior Year Exp | - | - | 298,572 | (298,572) | - | (1,394,420) |
| Lost & Damaged Textbooks | 4,000 | 8,005 | 4,452 | 3,553 | 56% | 2,889 |
| Food Service Indirect | 302,500 | 302,500 | 240,132 | 62,368 | 79% | 207,737 |
| Total Local | 173,931,656 | 176,779,851 | 143,074,884 | 33,704,967 | | 133,543,099 |
| Transfers In | | | | | | |
| From Capital Project Funds | 16,736,499 | 16,736,499 | 9,183,475 | 7,553,024 | 55% | 4,583,241 |
| Other Financing Sources | | | | | | |
| Sale of Equipment | - | - | - | - | - | - |
| Sale of Land/Buildings | 3,000,000 | 3,000,000 | 750,000 | 2,250,000 | 25% | 1,400,000 |
| Insurance Loss Recovery | 5,000 | 5,000 | - | 5,000 | 0% | 16,701 |
| Total Transfers In & Other Financing Sources | 19,741,499 | 19,741,499 | 9,933,475 | 9,808,024 | | 5,999,942 |
| TOTAL REVENUES | \$ 368,430,359 | \$ 374,181,910 | \$ 253,413,802 | \$ 120,768,108 | 68% | \$ 238,869,359 |
| EXPENDITURES | | | | | | |
| Expenditures By Function | | | | | | |
| Instruction | 238,919,890 | 234,679,189 | 112,398,423 | 122,280,766 | 48% | 101,653,570 |
| Pupil Personnel Services | 16,873,336 | 16,502,842 | 7,558,853 | 8,943,989 | 46% | 6,892,448 |
| Instructional Media Services | 4,505,056 | 4,764,045 | 2,096,529 | 2,667,516 | 44% | 1,798,033 |
| Curriculum | 4,745,506 | 5,493,843 | 2,681,387 | 2,812,456 | 49% | 2,674,362 |
| Instructional Staff Training | 2,198,633 | 2,443,381 | 644,447 | 1,798,934 | 26% | 377,213 |
| Instructional Technology | 64,877 | 581,599 | 581,599 | - | 100% | 96,955 |
| Board | 1,159,303 | 1,223,991 | 572,003 | 651,988 | 47% | 816,752 |
| General Administration | 1,535,032 | 1,708,109 | 724,719 | 983,390 | 42% | 704,490 |
| School Administration | 22,650,403 | 22,656,404 | 11,997,110 | 10,659,294 | 53% | 10,785,701 |
| Facility Acquisition & Construction | 2,615,521 | 2,619,717 | 1,388,715 | 1,231,002 | 53% | 1,464,551 |
| Fiscal Services | 2,697,459 | 2,531,371 | 1,118,721 | 1,412,650 | 44% | 971,401 |
| Food Service | - | - | - | - | - | - |
| Central Services | 7,996,174 | 8,962,911 | 4,657,129 | 4,305,782 | 52% | 3,897,681 |
| Transportation | 12,676,395 | 13,094,224 | 6,546,527 | 6,547,697 | 50% | 6,736,337 |
| Operation of Plant | 27,521,734 | 29,898,871 | 17,429,902 | 12,468,969 | 58% | 17,431,436 |
| Maintenance of Plant | 10,932,619 | 10,747,960 | 5,240,557 | 5,507,403 | 49% | 4,622,603 |
| Administrative Technology | 6,418,985 | 7,169,656 | 3,002,271 | 4,167,385 | 42% | 3,076,726 |
| Community Services | 2,330,817 | 3,515,178 | 1,593,038 | 1,922,140 | 45% | 1,140,722 |
| Debt Service | 500,000 | 500,000 | 42,983 | 457,017 | 9% | 34,435 |
| Total Expenditures by Function | 366,341,740 | 369,093,291 | 180,274,913 | 188,818,378 | | 165,175,416 |
| Transfers Out | | | | | | |
| To Internal Service Fund (Health) | - | 3,000,000 | 3,000,000 | - | 100% | - |
| Appropriations | | | | | | |
| Reserved for Encumbrance | - | - | - | - | - | - |
| State Required Carryover Programs | - | - | - | - | - | - |
| Unappropriated Fund Balance | 16,500,000 | 16,500,000 | - | 16,500,000 | 0% | - |
| Total Transfers Out & Appropriations | 16,500,000 | 19,500,000 | 3,000,000 | 16,500,000 | | - |
| TOTAL EXPENDITURES & TRANSFERS | \$ 382,841,740 | \$ 388,593,291 | \$ 183,274,913 | \$ 205,318,378 | 47% | \$ 165,175,416 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | | | | | | |
| | \$ (14,411,381) | \$ (14,411,381) | \$ 70,138,889 | | | \$ 73,693,943 |
| Beginning Fund Balance | 14,411,381 | 14,411,381 | 14,411,381 | | | (7,503,057) |
| Balance | \$ - | \$ - | \$ 84,550,270 | | | \$ 66,190,886 |

Expenditures by Function - General Fund



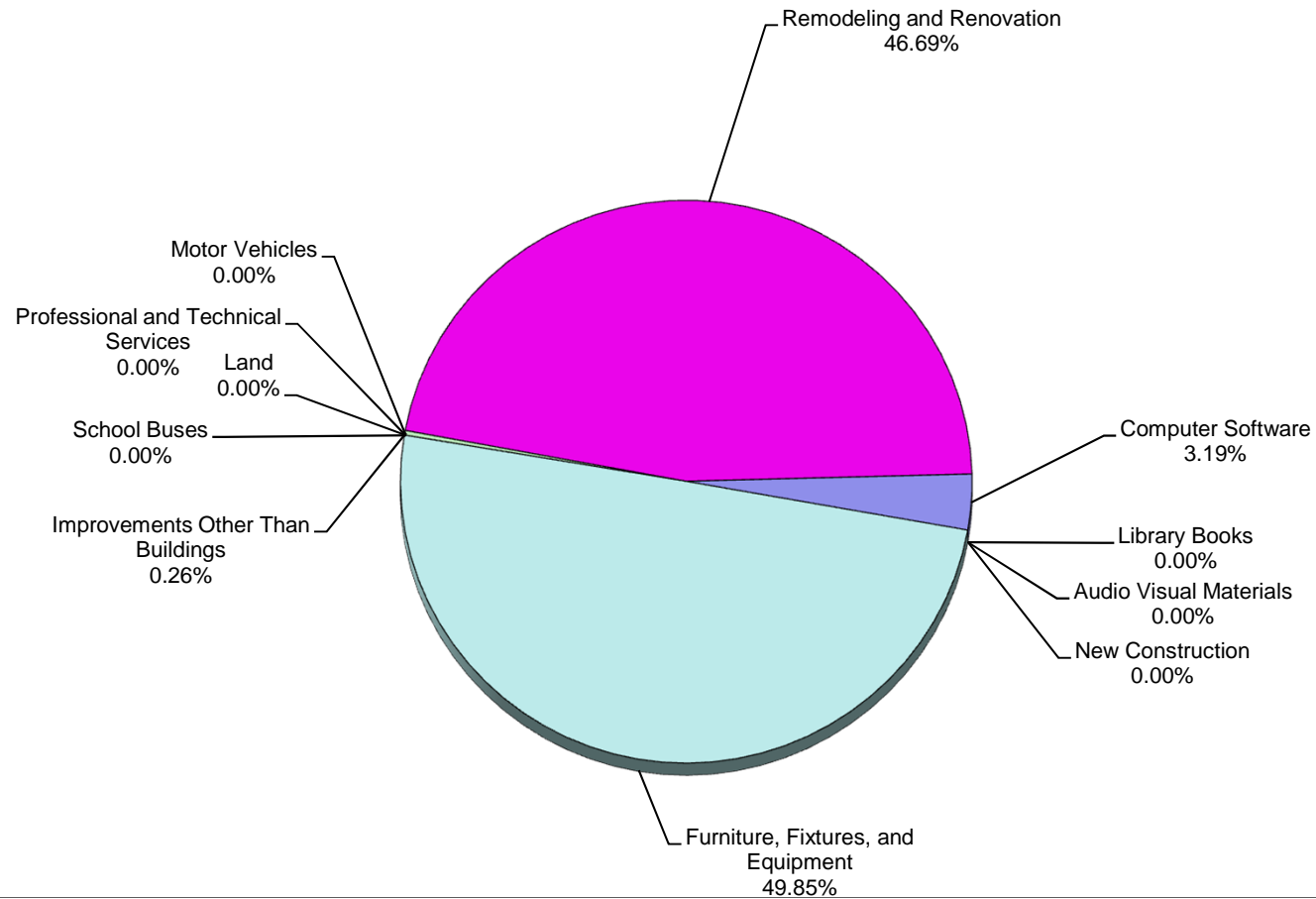
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|-----------------------|-----------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Miscellaneous Federal Direct | - | 466,399 | 466,399 | - | | 497,950 |
| Total Federal Direct | - | 466,399 | 466,399 | - | | 497,950 |
| State | | | | | | |
| CO&DS W/H Bonds | 1,647,500 | 1,647,500 | - | 1,647,500 | 0% | - |
| SBE/COBI Bond Interest | - | - | - | - | | - |
| Total State | 1,647,500 | 1,647,500 | - | 1,647,500 | | - |
| Local | | | | | | |
| Interest on Investments | - | 101,026 | 101,026 | - | 100% | 119,865 |
| Refund of Prior Year Exp | - | - | - | - | | - |
| Total Local | - | 101,026 | 101,026 | - | | 119,865 |
| Transfers In | | | | | | |
| From Capital Project Funds | 35,715,000 | 35,715,000 | 20,209,039 | 15,505,961 | 57% | 22,051,541 |
| Other Financing Sources | | | | | | |
| Sale of Bonds | - | - | - | - | | - |
| Section 1011 Loans | - | - | - | - | | - |
| Other Financing Sources | - | - | - | - | | - |
| Total Transfers In & Other Financing Sources | 35,715,000 | 35,715,000 | 20,209,039 | 15,505,961 | | 22,051,541 |
| TOTAL REVENUES | \$ 37,362,500 | \$ 37,929,925 | \$ 20,776,464 | \$ 17,153,461 | 55% | \$ 22,669,356 |
| EXPENDITURES | | | | | | |
| Debt Service | | | | | | |
| Redemption of Principal | 27,677,913 | 27,578,684 | 14,495,000 | 13,083,684 | 53% | 15,515,000 |
| Interest | 9,632,211 | 10,135,191 | 5,179,823 | 4,955,368 | 51% | 5,790,278 |
| Dues and Fees | 52,376 | 115,177 | 77,806 | 37,371 | 68% | 8,750 |
| Pmts to Refunding Bond Escrow | - | - | - | - | | - |
| Total Debt Service | 37,362,500 | 37,829,052 | 19,752,629 | 18,076,423 | | 21,314,028 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 5,360,215 | 5,461,088 | - | 5,461,088 | | - |
| Total Appropriations | 5,360,215 | 5,461,088 | - | 5,461,088 | | - |
| TOTAL EXPENDITURES | \$ 42,722,715 | \$ 43,290,140 | \$ 19,752,629 | \$ 23,537,511 | 46% | \$ 21,314,028 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (5,360,215) | \$ (5,360,215) | \$ 1,023,835 | | | \$ 1,355,328 |
| Beginning Fund Balance | 5,360,215 | 5,360,215 | 5,360,215 | | | 3,847,802 |
| Balance | \$ - | \$ - | \$ 6,384,050 | | | \$ 5,203,130 |

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|------------------------|------------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Federal Through State | | | | | | |
| State Fiscal Stabilization-K12 | - | - | - | - | | - |
| Total Federal Through State | - | - | - | - | | - |
| State | | | | | | |
| CO&DS Distributed | 171,397 | 171,397 | - | - | 0% | - |
| Interest on Undist. CO&DS | - | - | - | - | | - |
| Public Education Capital Outlay PECO | 827,659 | 827,659 | 827,659 | - | 100% | - |
| Charter School Cap Outlay PECO | 1,800,000 | 1,800,000 | 946,254 | 853,746 | 53% | 1,066,590 |
| Other Miscellaneous State Revenue | 75,000 | 75,000 | 65,548 | 9,452 | 87% | 41,391 |
| Total State | 2,874,056 | 2,874,056 | 1,839,461 | 863,198 | | 1,107,981 |
| Local | | | | | | |
| District Capital Taxes | 40,229,777 | 40,229,777 | 34,880,575 | 5,349,202 | 87% | 32,108,053 |
| Local Sales Tax | 27,493,681 | 27,493,681 | 12,317,665 | 15,176,016 | 45% | 11,627,098 |
| Interest on Investments | - | 7,630 | 7,630 | - | 100% | 3,130 |
| Other Miscellaneous Local Sources | - | - | - | - | | - |
| Impact Fees | - | - | - | - | | 3,945 |
| Refund of Prior Year Expense | - | - | - | - | | 1,400,175 |
| Total Local | 67,723,458 | 67,731,088 | 47,205,870 | 20,525,218 | | 45,142,401 |
| Other Financing Sources | | | | | | |
| SBE Bonds | - | - | - | - | | - |
| Section 1011 Loan | - | - | - | - | | - |
| Sale of Land | - | - | - | - | | - |
| Sale of Buildings | - | - | - | - | | - |
| Other Financing Sources | - | - | - | - | | - |
| Gain on Disposition of Assets | - | - | - | - | | - |
| Premium on Sale of Bonds | - | - | - | - | | - |
| Premium on COPs | - | - | - | - | | - |
| Total Other Financing Sources | - | - | - | - | | - |
| TOTAL REVENUES | \$ 70,597,514 | \$ 70,605,144 | \$ 49,045,331 | \$ 21,388,416 | 69% | \$ 46,250,382 |
| EXPENDITURES | | | | | | |
| Facility Acquisition & Construction | | | | | | |
| Library Books | - | - | - | - | | - |
| Audio Visual Materials | - | - | - | - | | - |
| New Construction | 30,783,004 | 22,754,807 | - | 22,754,807 | 0% | - |
| Furniture, Fixtures, and Equipment | 1,954,000 | 5,027,848 | 3,598,974 | 1,428,874 | 72% | 597,285 |
| School Buses | 1,500,000 | 1,500,000 | - | 1,500,000 | 0% | - |
| Professional and Technical Services | - | - | - | - | | - |
| Motor Vehicles | - | - | - | - | | - |
| Land | - | - | - | - | | - |
| Improvements Other Than Buildings | 5,359 | 132,318 | 19,081 | 113,237 | 14% | 41,174 |
| Remodeling and Renovation | 3,804,641 | 8,019,176 | 3,370,704 | 4,648,472 | 42% | 1,391,433 |
| Computer Software | - | 620,485 | 230,477 | 390,008 | 37% | 9,091 |
| Total Facility Acquisition & Construction | 38,047,004 | 38,054,634 | 7,219,236 | 30,835,398 | | 2,038,983 |
| Debt Service | | | | | | |
| Principal | - | - | - | - | | - |
| Interest | - | - | - | - | | - |
| Dues and Fees | - | - | - | - | | - |
| Total Debt Service | - | - | - | - | | - |
| Transfers Out | | | | | | |
| To General Fund | 15,736,499 | 15,736,499 | 9,183,476 | 6,553,023 | 58% | 4,583,241 |
| To Debt Service | 35,715,000 | 35,715,000 | 20,209,039 | 15,505,961 | 57% | 22,051,541 |
| Total Transfers Out | 51,451,499 | 51,451,499 | 29,392,515 | 22,058,984 | | 26,634,782 |
| TOTAL EXPENDITURES & TRANSFERS | \$ 89,498,503 | \$ 89,506,133 | \$ 36,611,751 | \$ 52,894,382 | 41% | \$ 28,673,765 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (18,900,989) | \$ (18,900,989) | \$ 12,433,580 | | | \$ 17,576,617 |
| Beginning Fund Balance | 18,900,989 | 18,900,989 | 18,900,989 | | | 11,732,911 |
| Balance | \$ - | \$ - | \$ 31,334,569 | | | \$ 29,309,528 |

Expenditures by Object - Capital Projects Funds

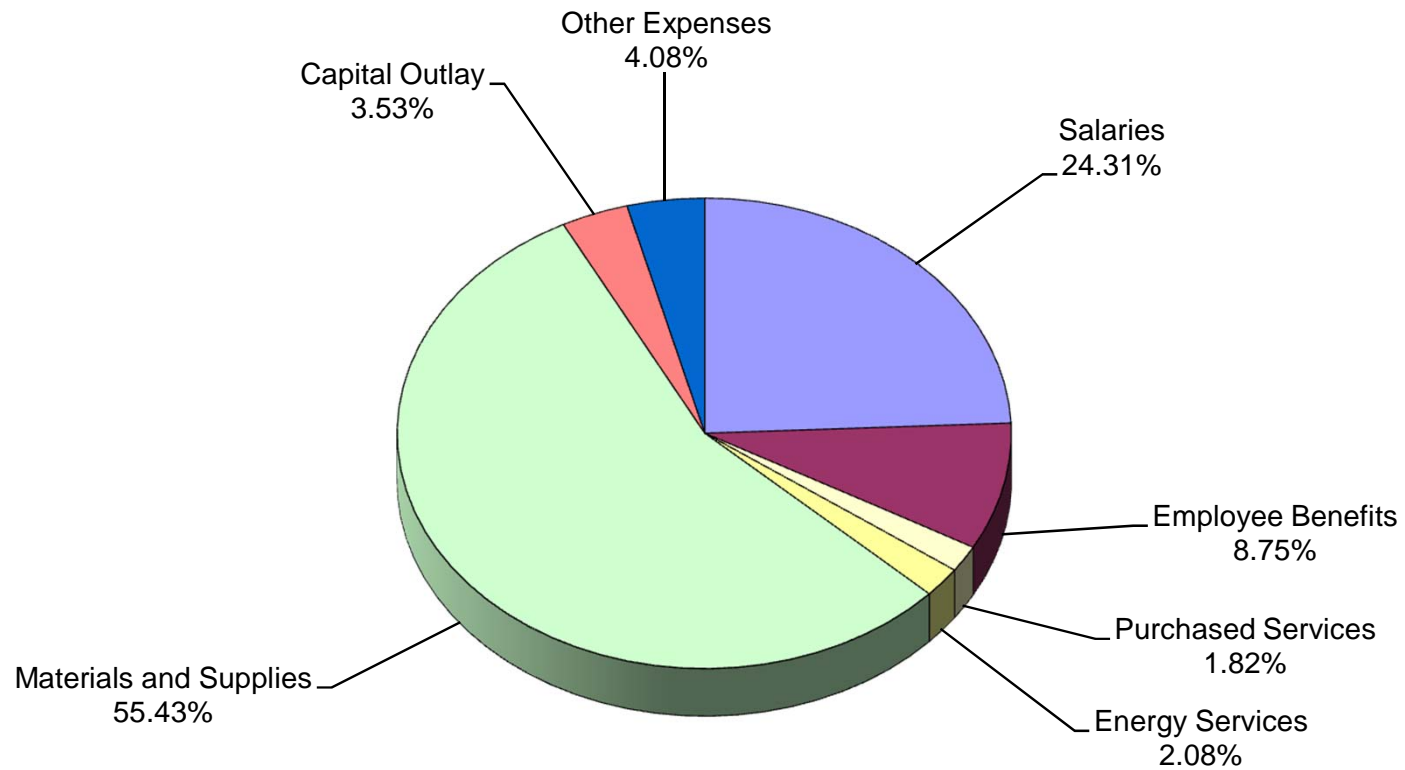


■ Library Books ■ Audio Visual Materials ■ New Construction ■ Furniture, Fixtures, and Equipment ■ School Buses ■ Professional and Technical Services ■ Motor Vehicles ■ Land ■ Improvements Other Than Buildings ■ Remodeling and Renovation ■ Computer Software

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|-----------------------|-----------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Federal Through State | | | | | | |
| Fresh Fruit & Vegetables | 252,200 | 378,049 | 125,849 | 252,200 | 33% | 118,465 |
| School Lunch Reimbursement | 13,753,200 | 13,753,200 | 7,073,486 | 6,679,714 | 51% | 6,377,761 |
| School Breakfast Reimbursement | 4,767,000 | 4,767,000 | 2,160,999 | 2,606,001 | 45% | 1,976,071 |
| After-School Snack Reimbursement | 535,050 | 535,050 | 138,030 | 397,020 | 26% | 255,106 |
| School Supper Reimbursement | 1,422,925 | 1,422,925 | 176,411 | 1,246,514 | 12% | 315,954 |
| USDA Donated Commodities | 1,400,001 | 1,400,001 | - | 1,400,001 | 0% | 269,106 |
| Summer Food Service Program | 379,467 | 379,467 | 459,133 | (79,666) | 121% | 251,721 |
| Other Food Service Revenue | <u>118,982</u> | <u>132,982</u> | <u>14,649</u> | <u>118,333</u> | 11% | <u>43,571</u> |
| Total Federal Through State | 22,628,825 | 22,768,674 | 10,148,557 | 12,620,117 | | 9,607,755 |
| State | | | | | | |
| School Breakfast Supplement | 138,433 | 138,433 | 67,102 | 71,331 | 48% | 66,648 |
| School Lunch Supplement | 163,139 | 163,139 | 80,101 | 83,038 | 49% | 81,569 |
| Other Miscellaneous State | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | | <u>-</u> |
| Total State | 301,572 | 301,572 | 147,203 | 154,369 | | 148,217 |
| Local | | | | | | |
| Interest on Investments | - | - | 7,523 | (7,523) | | 2,569 |
| Student Lunches | 3,432,650 | 3,432,650 | 1,513,163 | 1,919,487 | 44% | 1,724,650 |
| Student Breakfasts | 336,600 | 336,600 | 93,531 | 243,069 | 28% | 97,348 |
| Adult Breakfast/Lunch | 247,400 | 247,400 | 135,916 | 111,484 | 55% | 139,767 |
| Student/Adult Ala Carte | 2,122,500 | 2,122,500 | 997,756 | 1,124,744 | 47% | 1,166,234 |
| Catering/Special | 83,000 | 83,000 | 27,851 | 55,149 | 34% | 14,623 |
| Other Food Sales | - | - | - | - | | - |
| Vending Sales | 8,100 | 8,100 | 2,885 | 5,215 | 36% | 3,458 |
| Prepaid Adjustment | - | - | - | - | | (19) |
| Cash Over/(Short) | - | - | (4,268) | 4,268 | | (5,467) |
| Other Miscellaneous Local Sources | 92,800 | 92,800 | 57,235 | 35,565 | 62% | 61,809 |
| Refund of Prior Year Expense | <u>-</u> | <u>-</u> | <u>92,655</u> | <u>(92,655)</u> | | <u>-</u> |
| Total Local | 6,323,050 | 6,323,050 | 2,924,247 | 3,398,803 | | 3,204,972 |
| TOTAL REVENUES | \$ 29,253,447 | \$ 29,393,296 | \$ 13,220,007 | \$ 16,173,289 | 45% | \$ 12,960,944 |
| EXPENDITURES | | | | | | |
| Food Service | | | | | | |
| Salaries | 10,846,691 | 7,366,634 | 2,945,477 | 4,421,157 | 40% | 2,770,277 |
| Employee Benefits | - | 3,496,080 | 1,060,327 | 2,435,753 | 30% | 1,120,388 |
| Purchased Services | - | 519,920 | 220,669 | 299,251 | 42% | 197,891 |
| Energy Services | 2,001,062 | 465,400 | 251,755 | 213,645 | 54% | 260,317 |
| Materials and Supplies | 15,713,475 | 15,845,501 | 6,716,690 | 9,128,811 | 42% | 6,897,341 |
| Capital Outlay | 697,175 | 739,175 | 427,644 | 311,531 | 58% | 209,518 |
| Other Expenses | <u>-</u> | <u>965,542</u> | <u>494,283</u> | <u>471,259</u> | 51% | <u>399,773</u> |
| Total Food Service | 29,258,403 | 29,398,252 | 12,116,845 | 17,281,407 | | 11,855,505 |
| Appropriations | | | | | | |
| Reserved Fund Balance | - | - | - | - | | - |
| Unappropriated Fund Balance | <u>6,527,512</u> | <u>6,527,512</u> | <u>-</u> | <u>6,527,512</u> | 0% | <u>-</u> |
| Total Appropriations | 6,527,512 | 6,527,512 | - | 6,527,512 | | - |
| TOTAL EXPENDITURES | \$ 35,785,915 | \$ 35,925,764 | \$ 12,116,845 | \$ 23,808,919 | 34% | \$ 11,855,505 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | | | | | | |
| | \$ (6,532,468) | \$ (6,532,468) | \$ 1,103,162 | | | \$ 1,105,439 |
| Beginning Fund Balance | 6,532,468 | 6,532,468 | 6,532,468 | | | 4,801,889 |
| Balance | \$ - | \$ - | \$ 7,635,630 | | | \$ 5,907,328 |

Expenditures by Object - Food Service Fund



■ Salaries

■ Employee Benefits

■ Purchased Services

■ Energy Services

■ Materials and Supplies

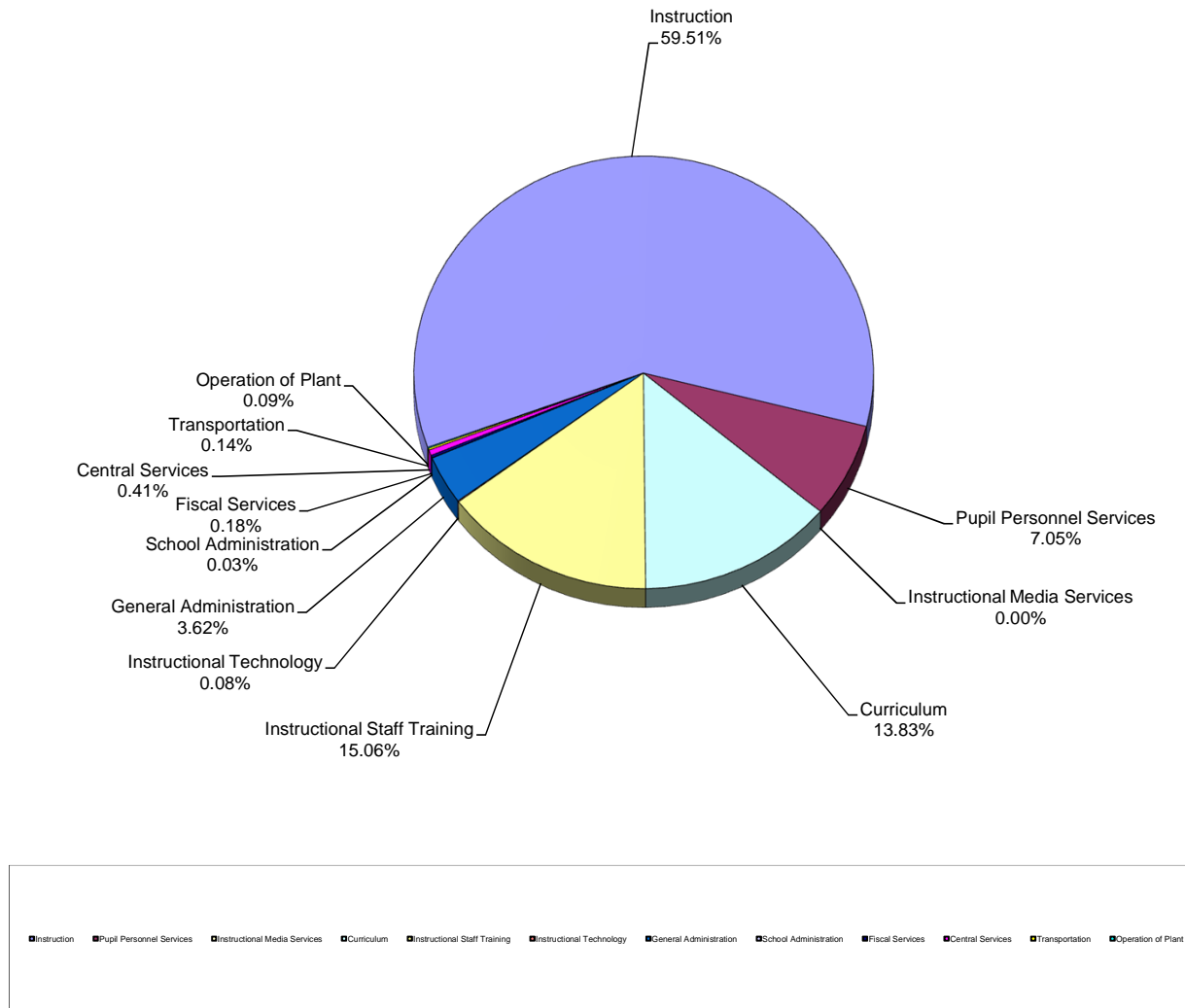
■ Capital Outlay

■ Other Expenses

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|----------------------|----------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Other Federal Direct | - | 218,513 | 155,533 | 62,980 | 71% | 230,290 |
| Miscellaneous Federal Direct | - | 1,388,705 | 1,274,853 | 113,852 | 92% | 837,364 |
| Total Federal Direct | - | 1,607,218 | 1,430,386 | 176,832 | | 1,067,654 |
| Federal Through State | | | | | | |
| Vocational Education Acts | 51,890 | 654,253 | 204,559 | 449,694 | 31% | 113,083 |
| Race To The Top | 15,998 | 295,471 | 270,802 | 24,669 | 92% | 702,173 |
| Job Training Partnership Act | 408,642 | 303,214 | 152,466 | 150,748 | 50% | 123,985 |
| Teacher/Principal Training & Recruiting | - | 959,609 | 2,237 | 957,372 | 0% | 441,770 |
| Eisenhower Math & Science | - | - | - | - | | 354 |
| IDEA | 8,784,904 | 13,500,397 | 5,971,393 | 7,529,004 | 44% | 4,581,660 |
| Elementary and Secondary Title I | 11,228,139 | 14,850,712 | 4,420,969 | 10,429,743 | 30% | 5,132,257 |
| Adult General Education | 82,383 | 611,452 | 334,027 | 277,425 | 55% | 314,901 |
| Federal Through Local | - | - | - | - | | - |
| Other Federal Through State | 1,019,779 | 2,897,379 | 873,853 | 2,023,526 | 30% | 424,599 |
| English Language Acquisition | 393,229 | 1,049,975 | 437,625 | 612,350 | 42% | 147,511 |
| Total Federal Through State | 21,984,964 | 35,122,462 | 12,667,931 | 22,454,531 | | 11,982,293 |
| TOTAL REVENUES | \$ 21,984,964 | \$ 36,729,680 | \$ 14,098,317 | \$ 22,631,363 | 38% | \$ 13,049,947 |
| EXPENDITURES | | | | | | |
| Instruction | 9,811,222 | 19,472,897 | 8,389,597 | 11,083,300 | 43% | 6,814,648 |
| Pupil Personnel Services | 4,023,967 | 2,616,282 | 994,547 | 1,621,735 | 38% | 1,619,998 |
| Instructional Media Services | 35,149 | 8,026 | 20 | 8,006 | 0% | 17 |
| Curriculum | 3,806,905 | 5,072,215 | 1,950,380 | 3,121,835 | 38% | 1,865,769 |
| Instructional Staff Training | 4,128,432 | 7,528,294 | 2,122,734 | 5,405,560 | 28% | 2,111,459 |
| Board | - | 10,773 | 10,772 | 1 | 100% | 2,834 |
| General Administration | 13,816 | 1,524,090 | 510,335 | 1,013,755 | 33% | 454,644 |
| School Administration | - | 9,358 | 3,857 | 5,501 | 41% | 3,028 |
| Facility Acquisition & Construction | - | - | - | - | | - |
| Fiscal Services | 3,034 | 49,204 | 25,734 | 23,470 | 52% | 27,796 |
| Food Service | - | - | - | - | | - |
| Central Services | 81,540 | 232,301 | 58,022 | 174,279 | 25% | 108,284 |
| Transportation | 80,899 | 193,722 | 19,801 | 173,921 | 10% | 33,621 |
| Operation of Plant | - | 12,518 | 12,518 | - | 100% | 7,849 |
| Maintenance of Plant | - | - | - | - | | - |
| Community Services | - | - | - | - | | - |
| TOTAL EXPENDITURES | \$ 21,984,964 | \$ 36,729,680 | \$ 14,098,317 | \$ 22,631,363 | 38% | \$ 13,049,947 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | | | | | | |
| | \$ - | \$ - | \$ - | | | \$ - |
| Beginning Fund Balance | - | - | - | | | - |
| Balance | \$ - | \$ - | \$ - | | | \$ - |

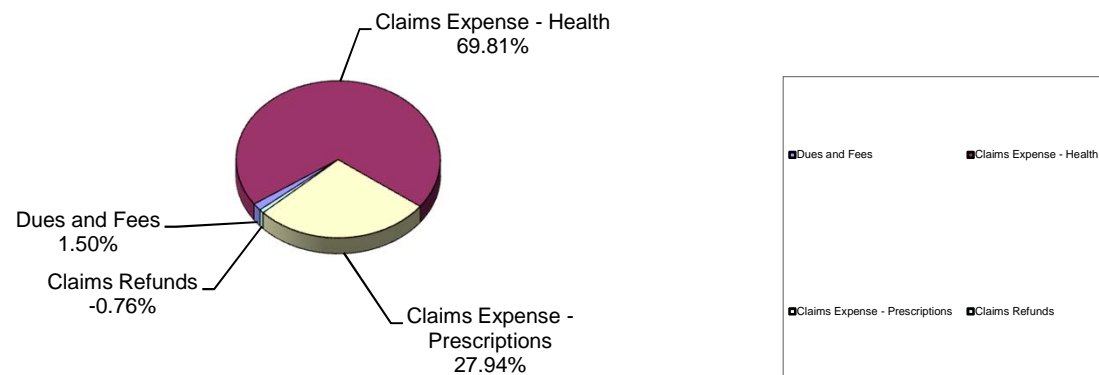
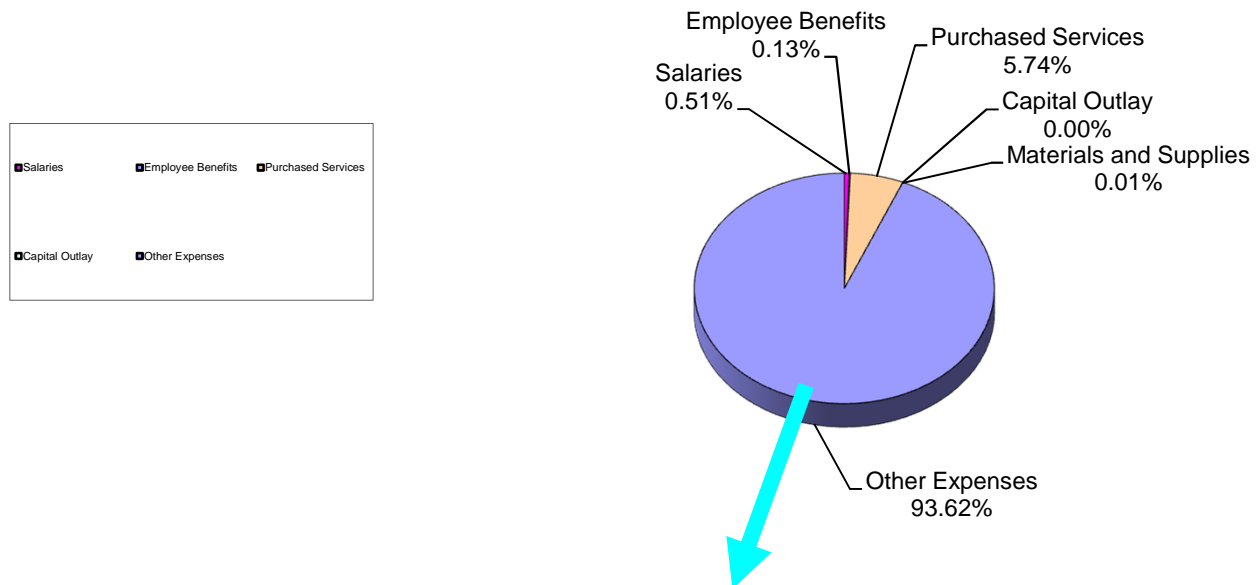
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|-----------------------|-----------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Miscellaneous Federal Direct | - | - | - | - | | - |
| Total Federal Direct | - | - | - | - | | - |
| Local | | | | | | |
| Interest on Investments | - | - | - | - | | - |
| Gifts, Grants, & Bequests | - | - | - | - | | - |
| Premium - Employer | 46,312,607 | 30,380,897 | 13,363,245 | 17,017,652 | 44% | 13,011,618 |
| Premium - Employee | - | 12,462,914 | 4,507,100 | 7,955,814 | 36% | 4,518,758 |
| Premium - Retiree | - | 3,197,382 | 1,465,542 | 1,731,840 | 46% | 1,674,698 |
| Premium - Leave/COBRA | - | 271,414 | 113,070 | 158,344 | 42% | 163,966 |
| Premium - Early Retirement | - | - | - | - | | - |
| Miscellaneous Local Revenue | - | 1,534 | 3,711 | (2,177) | 242% | 12,101 |
| Refund of Prior Year Expenditure | - | - | - | - | | - |
| Total Local | 46,312,607 | 46,314,141 | 19,452,668 | 26,861,473 | | 19,381,141 |
| Transfers in | | | | | | |
| From General Fund | - | 3,000,000 | 3,000,000 | - | | - |
| Other Financing Sources | | | | | | |
| Insurance Loss Recovery | - | - | - | - | | - |
| Total Transfers In & Other Financing Sources | - | 3,000,000 | 3,000,000 | - | | - |
| TOTAL REVENUES | \$ 46,312,607 | \$ 49,314,141 | \$ 22,452,668 | \$ 26,861,473 | 46% | \$ 19,381,141 |
| EXPENDITURES | | | | | | |
| Central Services | | | | | | |
| Salaries | | 318,213 | 137,063 | 181,150 | 43% | 113,896 |
| Employee Benefits | | 80,794 | 35,268 | 45,526 | 44% | 33,668 |
| Purchased Services | 3,665,588 | 3,340,511 | 1,537,166 | 1,803,345 | 46% | 1,361,659 |
| Materials and Supplies | - | 24,034 | 1,357 | 22,677 | 6% | 449 |
| Capital Outlay | - | - | - | - | | - |
| Other Expenses | | | | | | |
| Dues and Fees | - | 386,000 | 381,039 | 4,961 | 99% | 9,543 |
| Subs for ATD | - | 1,170 | 623 | 547 | 53% | - |
| Claims Expense - Health | 40,762,490 | 29,097,333 | 17,781,064 | 11,316,269 | 61% | 15,981,282 |
| Claims Expense - Prescriptions | - | 12,365,630 | 7,115,383 | 5,250,247 | 58% | 5,784,103 |
| E&O Claims | - | - | - | - | | - |
| Claims Refunds - Health | - | (132,456) | (3,649) | (128,807) | 3% | - |
| Claims Refunds - Prescriptions | - | (953,018) | (189,936) | (763,082) | 20% | (621,979) |
| Total Other Expenses | 40,762,490 | 40,764,659 | 25,084,524 | 15,680,135 | | 21,152,949 |
| Total Central Services | 44,428,078 | 44,528,211 | 26,795,378 | 17,732,833 | | 22,662,621 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 6,969,299 | 9,870,699 | - | 9,870,699 | 0% | - |
| Total Appropriations | 6,969,299 | 9,870,699 | - | 9,870,699 | | - |
| TOTAL EXPENDITURES | \$ 51,397,377 | \$ 54,398,910 | \$ 26,795,378 | \$ 27,603,532 | 49% | \$ 22,662,621 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (5,084,769) | \$ (5,084,769) | \$ (4,342,710) | | | \$ (3,281,480) |
| Beginning Fund Balance | 5,084,769 | 5,084,769 | 5,084,769 | | | 5,303,054 |
| Balance | \$ - | \$ - | \$ 742,059 | | | \$ 2,021,574 |

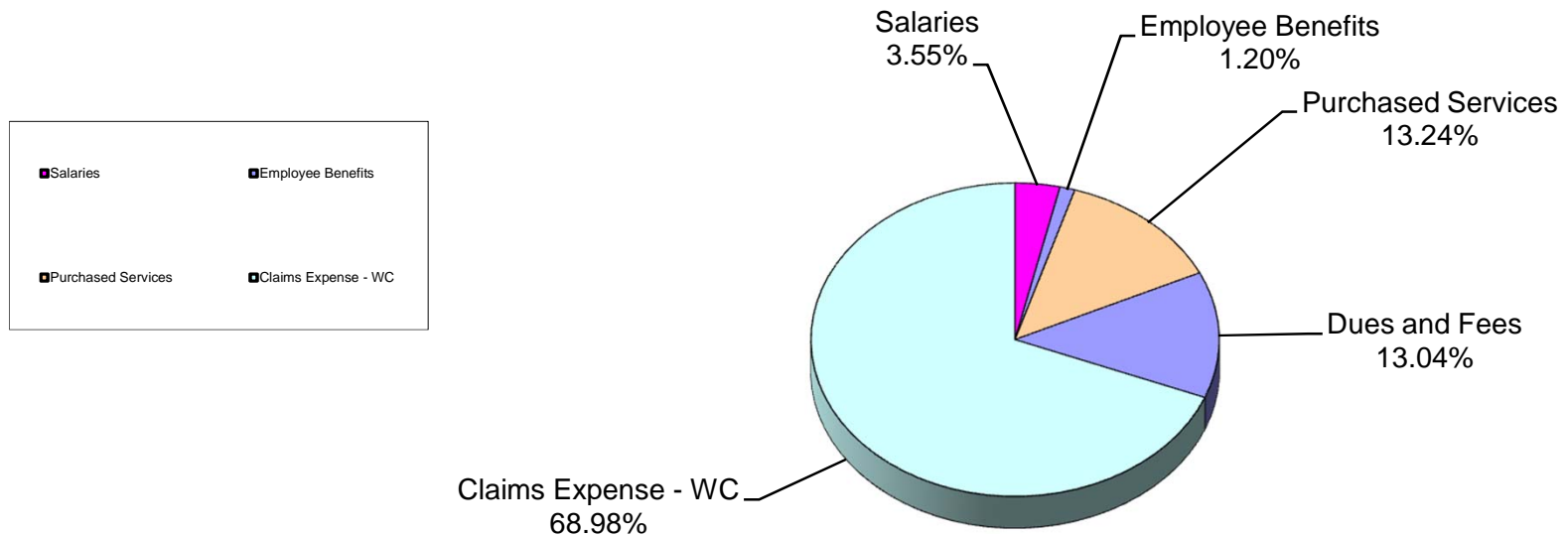
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|-----------------------|-----------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Local | | | | | | |
| Premium - Employer | 1,975,580 | 1,975,580 | 1,438,789 | 536,791 | 73% | 2,401,657 |
| Total Local | 1,975,580 | 1,975,580 | 1,438,789 | 536,791 | | 2,401,657 |
| | \$ 1,975,580 | \$ 1,975,580 | \$ 1,438,789 | \$ 536,791 | | \$ 2,401,657 |
| EXPENDITURES | | | | | | |
| Central Services | | | | | | |
| Salaries | - | 143,953 | 62,018 | 81,935 | 43% | 16,897 |
| Employee Benefits | - | 56,059 | 20,857 | 35,202 | 37% | 5,114 |
| Purchased Services | 924,560 | 254,412 | 231,003 | 23,409 | 91% | - |
| Other Expenses | | | | | | |
| Dues and Fees | - | 470,136 | 227,468 | 242,668 | 48% | 358,096 |
| Claims Expense - Workers' Comp | 1,207,832 | 1,207,832 | 1,203,705 | 4,127 | 100% | 1,015,612 |
| Claim Refunds | - | - | (38,233) | 38,233 | | - |
| | 1,207,832 | 1,677,968 | 1,392,940 | 285,028 | | 1,373,708 |
| Total Central Services | 2,132,392 | 2,132,392 | 1,706,818 | 425,574 | 80% | 1,395,719 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 896,498 | 896,498 | - | 896,498 | 0% | - |
| Total Appropriations | 896,498 | 896,498 | - | 896,498 | | - |
| TOTAL EXPENDITURES | \$ 3,028,890 | \$ 3,028,890 | \$ 1,706,818 | \$ 1,322,072 | | \$ 1,395,719 |
| Excess (Deficiency) of Revenue over | | | | | | |
| Expenditures & Financing Sources (Uses) | \$ (1,053,310) | \$ (1,053,310) | \$ (268,029) | | | \$ 1,005,938 |
| Beginning Fund Balance | 1,053,310 | 1,053,310 | 1,053,310 | | | (1,712,448) |
| Balance | \$ - | \$ - | \$ 785,281 | | | \$ (706,510) |

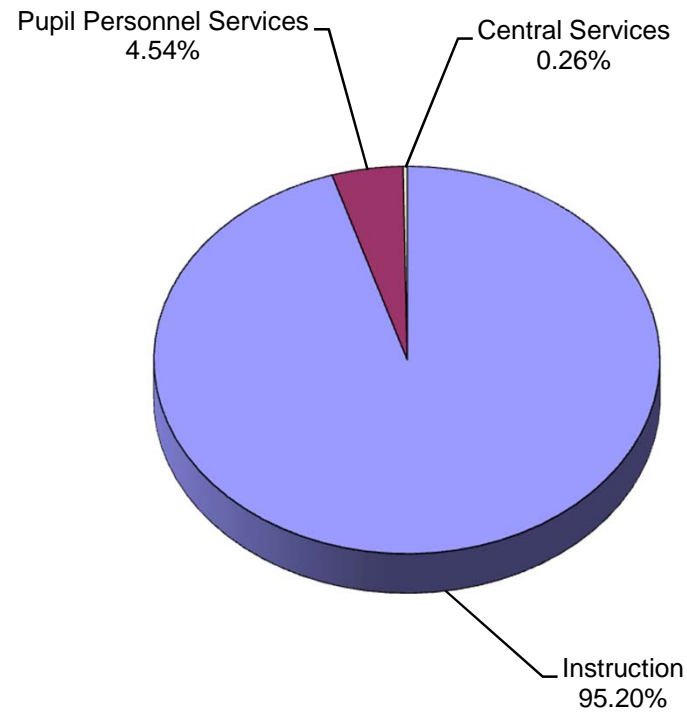
Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of January 31, 2015

| | Original Budget | Current Budget | YTD as of January 2015 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of January 2014 |
|--|--------------------|--------------------|---------------------------|--|-------------------------------|---------------------------|
| REVENUES | | | | | | |
| Local | | | | | | |
| Interest on Investments | - | - | 26 | (26) | | - |
| Gifts, Grants, & Bequests | - | 410 | 410 | - | 100% | 646 |
| Postsecondary Vocational Course Fees | - | - | - | - | | - |
| Financial Aid Fees | 166,502 | 66,584 | 87,083 | (20,499) | 131% | - |
| Total Local | 166,502 | 66,994 | 87,519 | (20,525) | | 646 |
| TOTAL REVENUES | \$ 166,502 | \$ 66,994 | \$ 87,519 | \$ (20,525) | 131% | \$ 646 |
| EXPENDITURES | | | | | | |
| Instruction | 191,556 | 91,636 | 45,058 | 46,578 | 49% | 60,557 |
| Pupil Personnel Services | 7,565 | 7,975 | 2,151 | 5,824 | 27% | 26 |
| Central Services | 7,233 | 7,235 | 122 | 7,113 | 2% | - |
| Transportation | - | - | - | - | | - |
| Total Trust and Agency | 206,354 | 106,846 | 47,331 | 59,515 | | 60,583 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | - | - | - | - | | - |
| Total Appropriations | - | - | - | - | | - |
| TOTAL EXPENDITURES | \$ 206,354 | \$ 106,846 | \$ 47,331 | \$ 59,515 | 44% | \$ 60,583 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (39,852) | \$ (39,852) | \$ 40,188 | | | \$ (59,937) |
| Beginning Fund Balance | 39,852 | 39,852 | 39,852 | | | 31,818 |
| Balance | \$ - | \$ - | \$ 80,040 | | | \$ (28,119) |

Expenditures by Function - Trust and Agency Funds



■ Instruction

■ Pupil Personnel Services

■ Central Services