

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING AUGUST 31, 2014

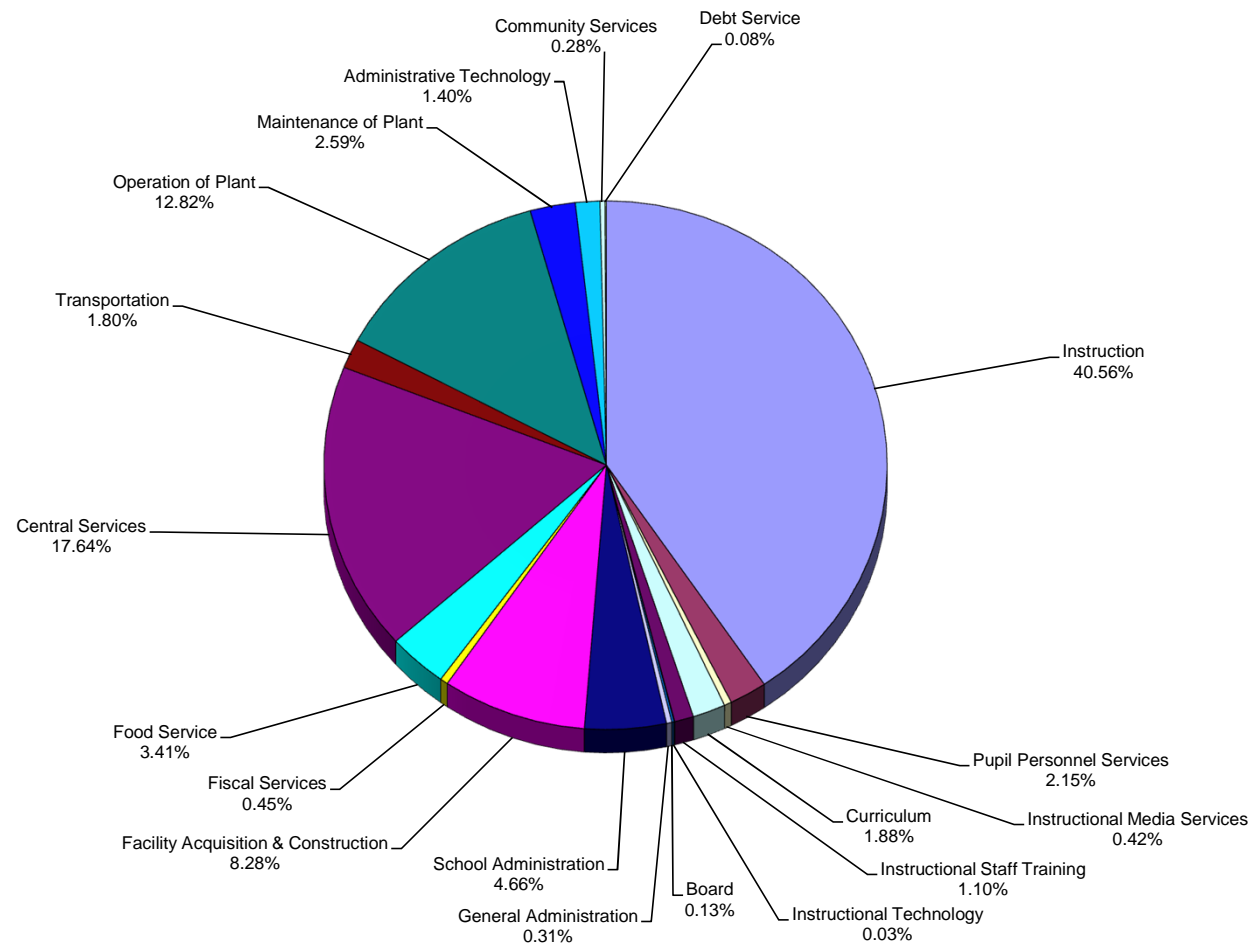
School Board of Manatee County  
Combined Balance Sheet  
As of August 31, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL August 2014	TOTAL August 2013
<b>Assets</b>									
Current Assets									
Cash	\$ 31,567,547	\$ 7,750,656	\$ -	\$ 12,750	\$ -	\$ -	\$ -	\$ 39,330,953	\$ 40,601,829
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	844,342	-	-	129,675	866	16,037	-	990,920	832,126
Due From/(To)	(12,574,069)	(3,485,455)	4,689,483	(2,663,521)	(429,497)	14,423,239	39,820	-	-
Inventory	689,418	-	-	317,889	-	-	-	1,007,307	1,638,501
Investments	28,325,626	1,184,361	11,099,039	8,769,254	-	-	101,286	49,479,566	40,051,546
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	800,000	-	-	-	867,288	-	-	1,667,288	1,992,969
<b>Total Assets</b>	<b>\$ 49,652,864</b>	<b>\$ 5,449,562</b>	<b>\$ 15,788,522</b>	<b>\$ 6,566,047</b>	<b>\$ 438,657</b>	<b>\$ 14,439,276</b>	<b>\$ 141,106</b>	<b>\$ 92,476,034</b>	<b>\$ 85,116,971</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	\$ 5,592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,592	\$ -
Payroll Deductions & WH	1,347,907	-	-	-	-	-	-	1,347,907	1,548,980
Accounts Payable	2,088,775	-	16,737	827,607	28,123	2,350,711	101,286	5,413,239	8,114,604
Construction Payable	-	-	-	-	-	-	-	-	-
Retainage Payable	-	-	53,666	-	-	-	-	53,666	-
Other Current Liabilities									
Matured Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	410,534	-	-	410,534	-
Sales Tax Payable	4,795	-	-	-	-	-	-	4,795	594
Estimated Unpaid Claims	-	-	-	-	-	10,754,137	-	10,754,137	10,282,570
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	32,000,000	-	-	-	-	-	-	32,000,000	50,000,000
Deferred Revenue	-	-	-	101,126	-	-	-	101,126	1,340,902
<b>Total Liabilities</b>	<b>\$ 35,447,069</b>	<b>\$ -</b>	<b>\$ 70,403</b>	<b>\$ 928,733</b>	<b>\$ 438,657</b>	<b>\$ 13,104,848</b>	<b>\$ 101,286</b>	<b>\$ 50,090,996</b>	<b>\$ 71,287,650</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ (205,586)	\$ 89,347	\$ (3,182,870)	\$ (895,154)	\$ -	\$ (4,803,651)	\$ (32)	\$ (8,997,946)	\$ (2,672,648)
Nonspendable									
SBA Fund B	22,069	-	42,105	1,697	-	-	-	65,871	383,529
Inventories	708,654	-	-	317,889	-	-	-	1,026,543	1,598,160
Restricted									
State Required Carryover	1,513,821	-	-	-	-	-	-	1,513,821	180,838
Food Services	-	-	-	6,008,375	-	-	-	6,008,375	3,929,626
Debt Service	-	5,360,215	-	-	-	-	-	5,360,215	3,847,802
Capital Projects	-	-	13,404,451	-	-	-	-	13,404,451	11,574,021
Other Purposes	1,100,482	-	-	-	-	6,107,531	39,852	7,247,865	3,622,424
Assigned									
Encumbrances	973,008	-	5,454,433	204,507	-	30,548	-	6,662,496	-
Unassigned	10,093,347	-	-	-	-	-	-	10,093,347	(8,634,431)
<b>Total Fund Equity</b>	<b>\$ 14,205,795</b>	<b>\$ 5,449,562</b>	<b>\$ 15,718,119</b>	<b>\$ 5,637,314</b>	<b>\$ -</b>	<b>\$ 1,334,428</b>	<b>\$ 39,820</b>	<b>\$ 42,385,038</b>	<b>\$ 13,829,321</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 49,652,864</b>	<b>\$ 5,449,562</b>	<b>\$ 15,788,522</b>	<b>\$ 6,566,047</b>	<b>\$ 438,657</b>	<b>\$ 14,439,276</b>	<b>\$ 141,106</b>	<b>\$ 92,476,034</b>	<b>\$ 85,116,971</b>

Combined Statement of Revenues and Expenditures  
As of August 31, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL August 2014	TOTAL August 2013
<b>Revenue</b>									
Federal Direct	\$ 1,410	\$ -	\$ -	\$ -	\$ 180,238	\$ -	\$ -	\$ 181,648	\$ 213,932
Federal Through State	62,329	-	-	459,133	1,935,321	-	-	2,456,783	1,801,658
State	28,876,708	-	315,090	0	-	-	-	29,191,798	27,554,720
Local	<u>842,968</u>	<u>10,892</u>	<u>2,025,046</u>	<u>256,851</u>	<u>-</u>	<u>2,473,423</u>	<u>-</u>	<u>5,609,180</u>	<u>5,612,547</u>
<b>Total Revenue</b>	<b>\$ 29,783,415</b>	<b>\$ 10,892</b>	<b>\$ 2,340,136</b>	<b>\$ 715,984</b>	<b>\$ 2,115,559</b>	<b>\$ 2,473,423</b>	<b>\$ -</b>	<b>\$ 37,439,409</b>	<b>\$ 35,182,857</b>
<b>Expenditures</b>									
Instruction	\$ 18,043,265	\$ -	\$ -	\$ -	\$ 1,095,572	\$ -	\$ -	\$ 19,138,837	\$ 15,328,645
Pupil Personnel Services	837,039	-	-	-	178,833	-	-	1,015,872	1,052,017
Instructional Media Services	196,137	-	-	-	1,930	-	32	198,099	183,630
Curriculum	582,795	-	-	-	304,977	-	-	887,772	892,235
Instructional Staff Training	96,633	-	-	-	420,587	-	-	517,220	417,968
Instructional Technology	15,903	-	-	-	-	-	-	15,903	21,713
Board	63,057	-	-	-	-	-	-	63,057	119,390
General Administration	58,392	-	-	-	86,322	-	-	144,714	249,507
School Administration	2,198,281	-	-	-	1,947	-	-	2,200,228	2,234,918
Facility Acquisition & Construction	116,612	-	3,789,278	-	-	-	-	3,905,890	420,791
Fiscal Services	205,116	-	-	-	5,626	-	-	210,742	220,224
Food Services	-	-	-	1,611,138	-	-	-	1,611,138	1,366,996
Central Services	1,036,072	-	-	-	10,603	7,277,074	-	8,323,749	8,348,713
Transportation	839,251	-	-	-	9,162	-	-	848,413	792,509
Operation of Plant	6,051,087	-	-	-	-	-	-	6,051,087	4,291,840
Maintenance of Plant	1,222,674	-	-	-	-	-	-	1,222,674	1,028,890
Administrative Technology	659,555	-	-	-	-	-	-	659,555	878,510
Community Services	134,411	-	-	-	-	-	-	134,411	3,960
Debt Service	<u>27,744</u>	<u>10,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,994</u>	<u>19,750</u>
<b>Total Expenditures</b>	<b>\$ 32,384,024</b>	<b>\$ 10,250</b>	<b>\$ 3,789,278</b>	<b>\$ 1,611,138</b>	<b>\$ 2,115,559</b>	<b>\$ 7,277,074</b>	<b>\$ 32</b>	<b>\$ 47,187,355</b>	<b>\$ 37,872,206</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>\$ (2,600,609)</b>	<b>\$ 642</b>	<b>\$ (1,449,142)</b>	<b>\$ (895,154)</b>	<b>\$ -</b>	<b>\$ (4,803,651)</b>	<b>\$ (32)</b>	<b>\$ (9,747,946)</b>	<b>\$ (2,689,349)</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 16,701
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	1,645,023	88,705	-	-	-	-	-	1,733,728	515,823
Transfers Out	<u>-</u>	<u>-</u>	<u>(1,733,728)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,733,728)</u>	<u>(515,823)</u>
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 2,395,023</b>	<b>\$ 88,705</b>	<b>\$ (1,733,728)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 750,000</b>	<b>\$ 16,701</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (205,586)</b>	<b>\$ 89,347</b>	<b>\$ (3,182,870)</b>	<b>\$ (895,154)</b>	<b>\$ -</b>	<b>\$ (4,803,651)</b>	<b>\$ (32)</b>	<b>\$ (8,997,946)</b>	<b>\$ (2,672,648)</b>

## Expenditures by Function - All Funds

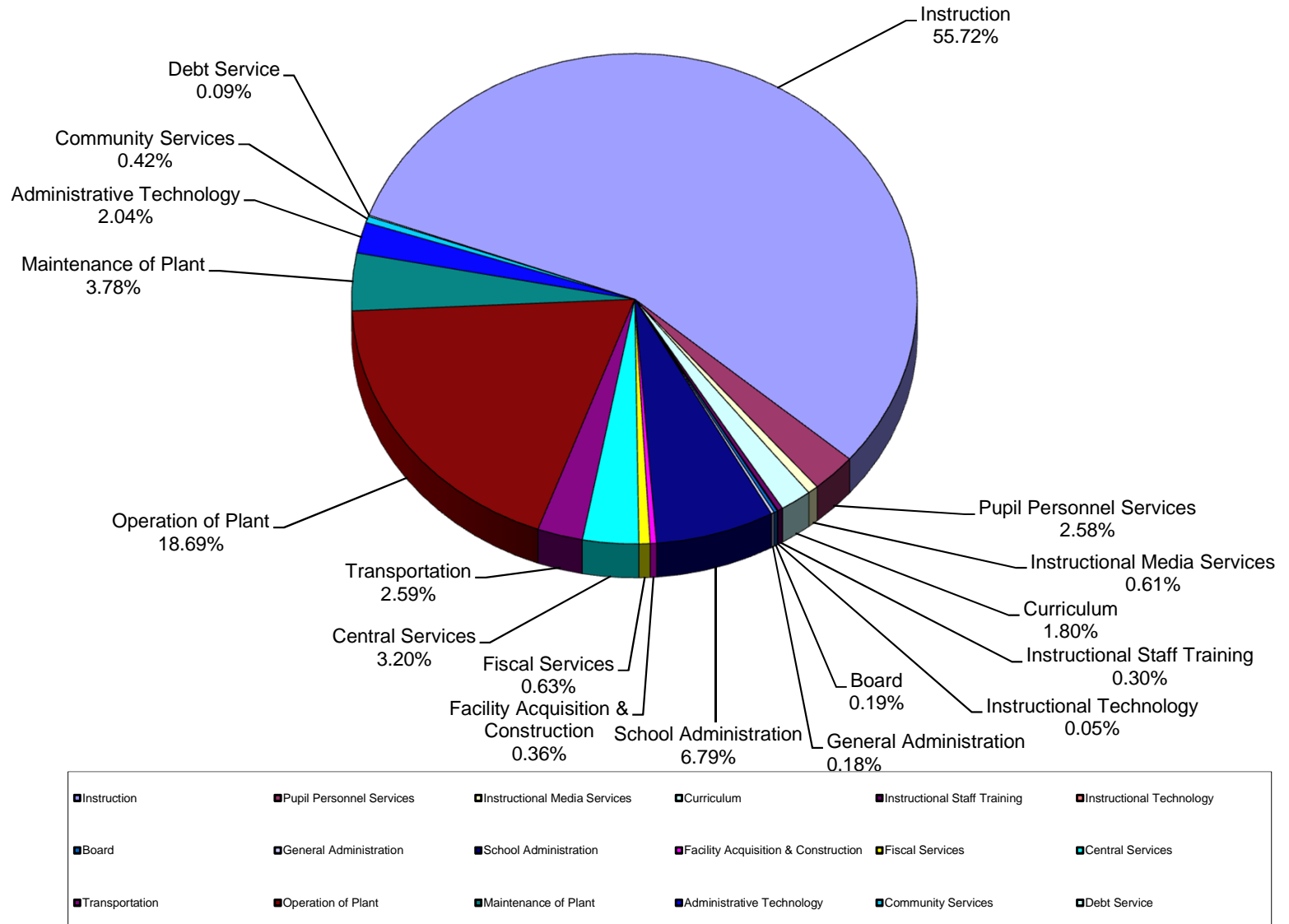


■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology	■ Board
■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service	■ Central Services	■ Transportation
■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service		

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
ROTC	525,000	525,000	-	525,000	0%	-
Miscellaneous Federal Direct	2,640	-	1,410	(1,410)	-	-
<b>Total Federal Direct</b>	<b>527,640</b>	<b>525,000</b>	<b>1,410</b>	<b>523,590</b>		<b>-</b>
<b>Federal Through State</b>						
Medicaid	1,800,000	1,800,000	62,329	1,737,671	3%	45,937
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	-	-	-	-	-
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	-	-	-	-	-
<b>Total Federal Through State</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>62,329</b>	<b>1,737,671</b>		<b>45,937</b>
<b>State</b>						
FEFP	107,058,103	107,058,103	18,432,172	88,625,931	17%	17,072,051
Workforce Development	9,346,968	9,346,968	1,557,071	7,789,897	17%	1,515,194
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	22,000	22,000	-	22,000	0%	-
Teacher Lead Program	-	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	330,000	330,000	46,720	283,280	14%	37,816
Discretionary Lottery	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,013,139	52,013,139	8,668,856	43,344,283	17%	8,631,860
School Recognition Funds	1,959,354	1,959,354	-	1,959,354	0%	-
Voluntary PreK Program	1,400,000	1,400,000	112,039	1,287,961	8%	(81,690)
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	(6,250)
Other Miscellaneous State Revenue	300,000	531,255	59,850	471,405	11%	59,353
<b>Total State</b>	<b>172,429,564</b>	<b>172,660,819</b>	<b>28,876,708</b>	<b>143,784,111</b>		<b>27,228,334</b>
<b>Local</b>						
District School Taxes	160,172,585	160,172,585	35,432	160,137,153	0%	107,350
Rent	400,000	400,000	23,279	376,721	6%	52,692
Interest on Investments	50,000	50,000	6,523	43,477	13%	8,894
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	-	2,350	2,399	(49)	102%	2,400
Vending Sales	-	10,000	12,677	(2,677)	127%	13,853
Post Secondary Vocational Ed Course Fees	2,200,000	2,450,513	154	2,450,359	0%	-
Continuing Workforce Ed Fees	-	1,576	-	1,576	0%	-
Capital Improvement Fees	-	12,526	-	12,526	0%	-
Other School Class Fees	-	12,526	-	12,526	0%	-
School Age Child Care Fees	-	3,847,526	24,832	3,822,694	1%	-
Charges for Services	1,000,000	999,427	74,316	925,111	7%	98,939
Bus Fees	710,000	710,000	47,010	662,990	7%	25,995
Activity Bus Fees	48,000	48,000	6,730	41,270	14%	2,422
Sale of Junk	4,000	4,000	-	4,000	0%	-
Federal Indirect	1,100,000	1,100,000	86,830	1,013,170	8%	66,972
Other Miscellaneous Local Sources	7,940,571	4,272,230	198,416	4,073,814	5%	575,936
Refund of Prior Year Exp	-	-	298,628	(298,628)	-	(1,053)
Lost & Damaged Textbooks	4,000	8,005	4,453	3,552	56%	1,294
Food Service Indirect	302,500	302,500	21,289	281,211	7%	15,934
<b>Total Local</b>	<b>173,931,656</b>	<b>174,403,764</b>	<b>842,968</b>	<b>173,560,796</b>		<b>971,628</b>
<b>Transfers In</b>						
From Capital Project Funds	16,736,499	16,736,499	1,645,023	15,091,476	10%	432,618
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	3,000,000	3,000,000	750,000	2,250,000	25%	-
Insurance Loss Recovery	5,000	5,000	-	5,000	0%	16,701
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>19,741,499</b>	<b>19,741,499</b>	<b>2,395,023</b>	<b>17,346,476</b>		<b>449,319</b>
<b>TOTAL REVENUES</b>	<b>\$ 368,430,359</b>	<b>\$ 369,131,082</b>	<b>\$ 32,178,438</b>	<b>\$ 336,952,644</b>	<b>9%</b>	<b>\$ 28,695,218</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	238,919,890	236,545,591	18,043,265	218,502,326	8%	14,590,210
Pupil Personnel Services	16,873,336	17,156,999	837,039	16,319,960	5%	863,367
Instructional Media Services	4,505,056	4,529,875	196,137	4,333,738	4%	183,630
Curriculum	4,745,506	5,095,430	582,795	4,512,635	11%	588,091
Instructional Staff Training	2,198,633	2,198,316	96,633	2,101,683	4%	59,163
Instructional Technology	64,877	64,877	15,903	48,974	25%	21,713
Board	1,159,303	1,159,303	63,057	1,096,246	5%	119,390
General Administration	1,535,032	1,829,971	58,392	1,771,579	3%	183,702
School Administration	22,650,403	23,103,902	2,198,281	20,905,621	10%	2,231,957
Facility Acquisition & Construction	2,615,521	2,888,149	116,612	2,771,537	4%	88,515
Fiscal Services	2,697,459	2,737,300	205,116	2,532,184	7%	213,954
Food Service	-	-	-	-	-	-
Central Services	7,996,174	8,240,149	1,036,072	7,204,077	13%	822,773
Transportation	12,676,395	12,764,657	839,251	11,925,406	7%	787,534
Operation of Plant	27,521,734	28,208,687	6,051,087	22,157,600	21%	4,291,840
Maintenance of Plant	10,932,619	11,171,929	1,222,674	9,949,255	11%	1,028,890
Administrative Technology	6,418,985	6,468,985	659,555	5,809,430	10%	878,510
Community Services	2,330,817	2,378,343	134,411	2,243,932	6%	3,960
Debt Service	500,000	500,000	27,744	472,256	6%	15,000
<b>Total Expenditures by Function</b>	<b>366,341,740</b>	<b>367,042,463</b>	<b>32,384,024</b>	<b>334,658,439</b>		<b>26,972,199</b>
<b>Transfers Out</b>						
To	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,500,000	16,500,000	-	16,500,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>16,500,000</b>	<b>16,500,000</b>	<b>-</b>	<b>16,500,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 382,841,740</b>	<b>\$ 383,542,463</b>	<b>\$ 32,384,024</b>	<b>\$ 351,158,439</b>	<b>8%</b>	<b>\$ 26,972,199</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (14,411,381)</b>	<b>\$ (14,411,381)</b>	<b>\$ (205,586)</b>			<b>\$ 1,723,019</b>
<b>Beginning Fund Balance</b>	<b>14,411,381</b>	<b>14,411,381</b>	<b>14,411,381</b>			<b>(7,503,057)</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,205,795</b>			<b>\$ (5,780,038)</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of August 31, 2014

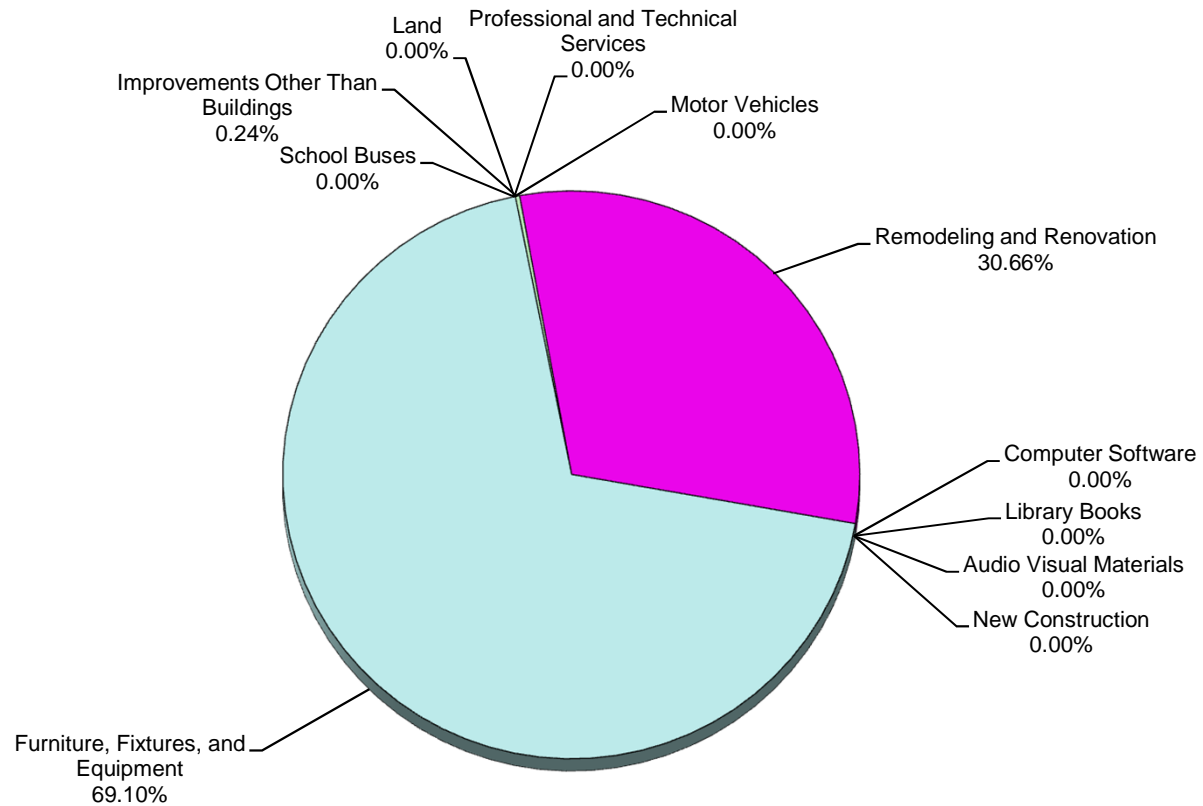
	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	466,399		466,399		-
<b>Total Federal Direct</b>	-	466,399	-	466,399		-
<b>State</b>						
CO&DS W/H Bonds	1,647,500	1,647,500	-	1,647,500	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,647,500	1,647,500	-	1,647,500		-
<b>Local</b>						
Interest on Investments	-	10,892	10,892	-	100%	9,079
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	10,892	10,892	-		9,079
<b>Transfers In</b>						
From Capital Project Funds	35,715,000	35,715,000	88,705	35,626,295	0%	83,205
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	35,715,000	35,715,000	88,705	35,626,295		83,205
<b>TOTAL REVENUES</b>	<b>\$ 37,362,500</b>	<b>\$ 37,839,791</b>	<b>\$ 99,597</b>	<b>\$ 37,740,194</b>	<b>0%</b>	<b>\$ 92,284</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	27,677,913	27,677,913	-	27,677,913	0%	-
Interest	9,632,211	10,098,610	-	10,098,610	0%	-
Dues and Fees	52,376	52,464	10,250	42,214	20%	4,750
Pmts to Refunding Bond Escrow	-	-	-	-		-
<b>Total Debt Service</b>	37,362,500	37,828,987	10,250	37,818,737		4,750
<b>Appropriations</b>						
Unappropriated Fund Balance	5,360,215	5,371,019	-	5,371,019		-
<b>Total Appropriations</b>	5,360,215	5,371,019	-	5,371,019		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 42,722,715</b>	<b>\$ 43,200,006</b>	<b>\$ 10,250</b>	<b>\$ 43,189,756</b>	<b>0%</b>	<b>\$ 4,750</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,360,215)</b>	<b>\$ (5,360,215)</b>	<b>\$ 89,347</b>			<b>\$ 87,534</b>
<b>Beginning Fund Balance</b>	<b>5,360,215</b>	<b>5,360,215</b>	<b>5,360,215</b>			<b>3,847,802</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,449,562</b>			<b>\$ 3,935,336</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	171,397	171,397	-	171,397	0%	-
Interest on Undist. CO&DS	-	-	-	-		-
Public Education Capital Outlay PECO	827,659	827,659	-	827,659	0%	-
Charter School Cap Outlay PECO	1,800,000	1,800,000	267,711	1,532,289	15%	302,264
Other Miscellaneous State Revenue	75,000	75,000	47,379	27,621	63%	24,122
<b>Total State</b>	2,874,056	2,874,056	315,090	2,558,966		326,386
<b>Local</b>						
District Capital Taxes	40,229,777	40,229,777	8,723	40,221,054	0%	26,345
Local Sales Tax	27,493,681	27,493,681	2,013,652	25,480,029	7%	1,836,002
Interest on Investments	-	2,671	2,671	-	100%	911
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	-	-	-	-		-
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	67,723,458	67,726,129	2,025,046	65,701,083		1,863,258
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 70,597,514</b>	<b>\$ 70,600,185</b>	<b>\$ 2,340,136</b>	<b>\$ 68,260,049</b>	<b>3%</b>	<b>\$ 2,189,644</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	30,783,004	23,298,499	-	23,298,499	0%	-
Furniture, Fixtures, and Equipment	1,954,000	5,152,517	2,618,422	2,534,095	51%	42,777
School Buses	1,500,000	1,500,000	-	1,500,000	0%	-
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	-	-	-	-		-
Land	-	-	-	-		-
Improvements Other Than Buildings	5,359	25,526	9,106	16,420	36%	70
Remodeling and Renovation	3,804,641	7,599,596	1,161,850	6,437,746	15%	280,338
Computer Software	-	473,537	(100)	473,637	0%	9,091
<b>Total Facility Acquisition &amp; Construction</b>	38,047,004	38,049,675	3,789,278	34,260,397		332,276
<b>Debt Service</b>						
Principal	-	-	-	-		-
Interest	-	-	-	-		-
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	-	-	-	-		-
<b>Transfers Out</b>						
To General Fund	15,736,499	15,736,499	1,645,023	14,091,476	10%	432,618
To Debt Service	35,715,000	35,715,000	88,705	35,626,295	0%	83,205
<b>Total Transfers Out</b>	51,451,499	51,451,499	1,733,728	49,717,771		515,823
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 89,498,503</b>	<b>\$ 89,501,174</b>	<b>\$ 5,523,006</b>	<b>\$ 83,978,168</b>	<b>6%</b>	<b>\$ 848,099</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (18,900,989)</b>	<b>\$ (18,900,989)</b>	<b>\$ (3,182,870)</b>			<b>\$ 1,341,545</b>
<b>Beginning Fund Balance</b>	<b>18,900,989</b>	<b>18,900,989</b>	<b>18,900,989</b>			<b>11,732,911</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,718,119</b>			<b>\$ 13,074,456</b>



## Expenditures by Object - Capital Projects Funds

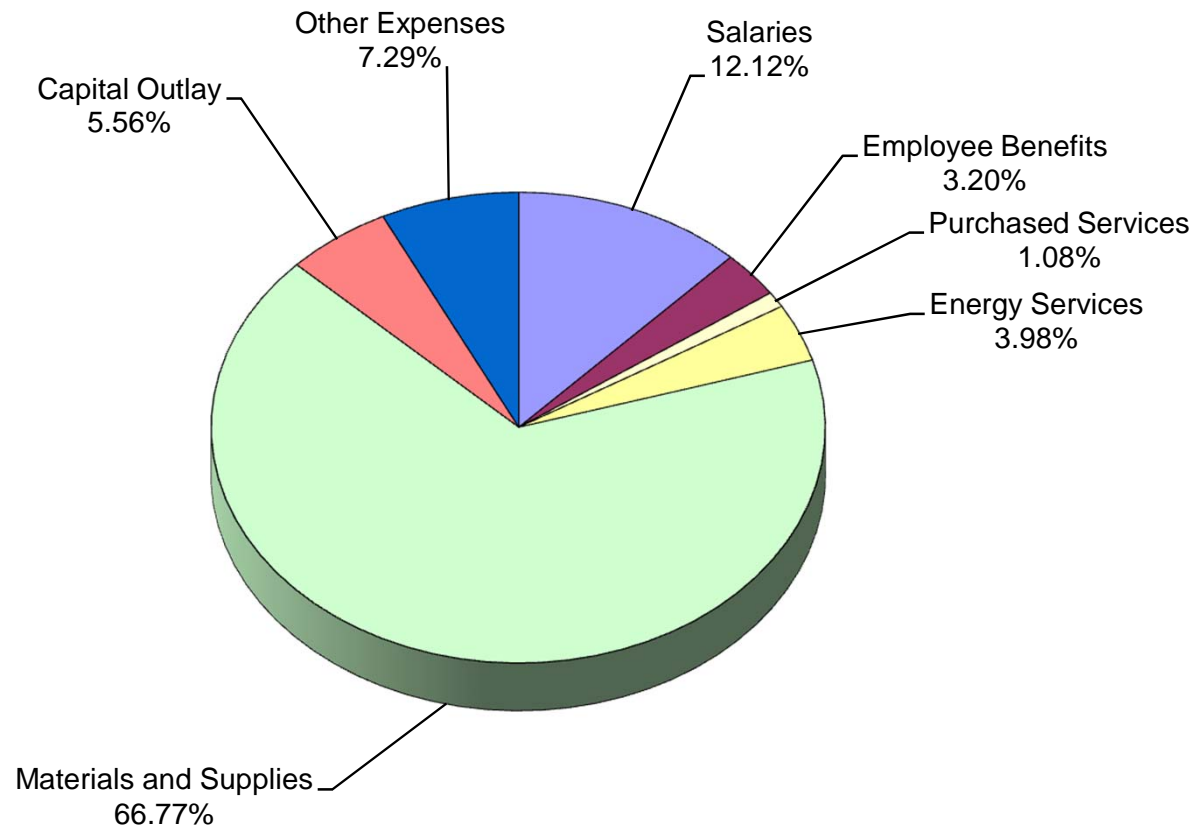


Library Books	Audio Visual Materials	New Construction	Furniture, Fixtures, and Equipment
School Buses	Professional and Technical Services	Motor Vehicles	Land
Improvements Other Than Buildings	Remodeling and Renovation	Computer Software	

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	252,200	252,200	-	252,200	0%	-
School Lunch Reimbursement	13,753,200	13,753,200	-	13,753,200	0%	-
School Breakfast Reimbursement	4,767,000	4,767,000	-	4,767,000	0%	-
After-School Snack Reimbursement	535,050	535,050	-	535,050	0%	-
School Supper Reimbursement	1,422,925	1,422,925	-	1,422,925	0%	-
USDA Donated Commodities	1,400,001	1,518,983	-	1,518,983	0%	-
Summer Food Service Program	379,467	379,467	459,133	(79,666)	121%	250,868
Other Food Service Revenue	<u>118,982</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>15,000</u>
<b>Total Federal Through State</b>	<b>22,628,825</b>	<b>22,628,825</b>	<b>459,133</b>	<b>22,169,692</b>		<b>265,868</b>
<b>State</b>						
School Breakfast Supplement	138,433	138,433	-	138,433	0%	-
School Lunch Supplement	163,139	163,139	-	163,139	0%	-
Other Miscellaneous State	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
<b>Total State</b>	<b>301,572</b>	<b>301,572</b>	<b>-</b>	<b>301,572</b>		<b>-</b>
<b>Local</b>						
Interest on Investments	-	-	2,269	(2,269)		961
Student Lunches	3,432,650	3,432,650	145,021	3,287,629	4%	164,629
Student Breakfasts	336,600	336,600	8,118	328,482	2%	7,862
Adult Breakfast/Lunch	247,400	247,400	9,524	237,876	4%	9,191
Student/Adult Ala Carte	2,122,500	2,122,500	92,440	2,030,060	4%	120,875
Catering/Special	83,000	83,000	948	82,052	1%	803
Other Food Sales	-	-	-	-		-
Vending Sales	8,100	8,100	252	7,848	3%	396
Prepaid Adjustment	-	-	-	-		(19)
Cash Over/(Short)	-	-	(1,721)	1,721		(3,454)
Other Miscellaneous Local Sources	92,800	92,800	-	92,800	0%	-
Refund of Prior Year Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
<b>Total Local</b>	<b>6,323,050</b>	<b>6,323,050</b>	<b>256,851</b>	<b>6,066,199</b>		<b>301,244</b>
<b>TOTAL REVENUES</b>	<b>\$ 29,253,447</b>	<b>\$ 29,253,447</b>	<b>\$ 715,984</b>	<b>\$ 28,537,463</b>	<b>2%</b>	<b>\$ 567,112</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	10,846,691	7,364,739	195,319	7,169,420	3%	158,714
Employee Benefits	-	3,481,952	51,493	3,430,459	1%	47,613
Purchased Services	-	525,120	17,447	507,673	3%	29,843
Energy Services	2,001,062	465,400	64,164	401,236	14%	66,834
Materials and Supplies	15,713,475	15,713,475	1,075,706	14,637,769	7%	997,571
Capital Outlay	697,175	742,175	89,570	652,605	12%	7,098
Other Expenses	<u>-</u>	<u>965,542</u>	<u>117,439</u>	<u>848,103</u>	<u>12%</u>	<u>59,323</u>
<b>Total Food Service</b>	<b>29,258,403</b>	<b>29,258,403</b>	<b>1,611,138</b>	<b>27,647,265</b>		<b>1,366,996</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	<u>6,527,512</u>	<u>6,527,512</u>	<u>-</u>	<u>6,527,512</u>	<u>0%</u>	<u>-</u>
<b>Total Appropriations</b>	<b>6,527,512</b>	<b>6,527,512</b>	<b>-</b>	<b>6,527,512</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,785,915</b>	<b>\$ 35,785,915</b>	<b>\$ 1,611,138</b>	<b>\$ 34,174,777</b>	<b>5%</b>	<b>\$ 1,366,996</b>
<b>Excess (Deficiency) of Revenue over</b>						
<b>Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (6,532,468)</b>	<b>\$ (6,532,468)</b>	<b>\$ (895,154)</b>			<b>\$ (799,884)</b>
<b>Beginning Fund Balance</b>	<b>6,532,468</b>	<b>6,532,468</b>	<b>6,532,468</b>			<b>4,801,889</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,637,314</b>			<b>\$ 4,002,005</b>

## Expenditures by Object - Food Service Fund

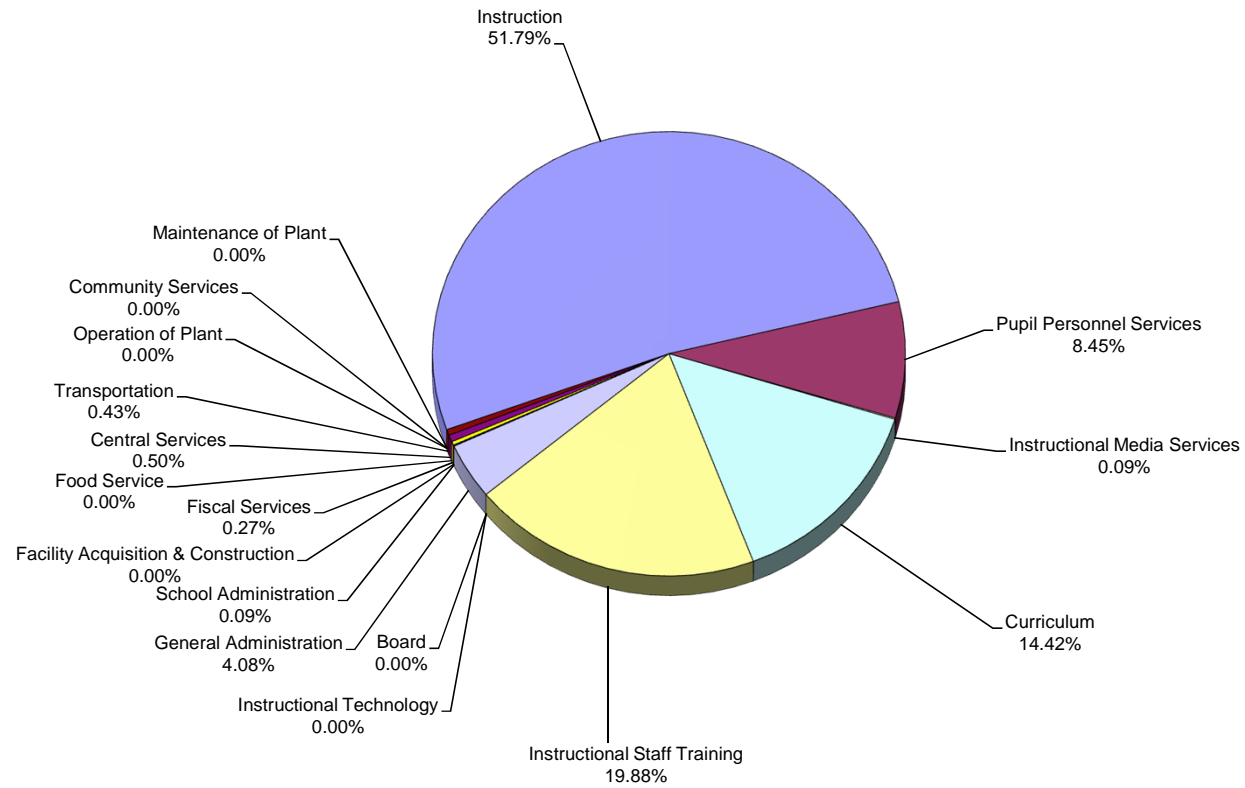


■ Salaries ■ Employee Benefits ■ Purchased Services ■ Energy Services ■ Materials and Supplies ■ Capital Outlay ■ Other Expenses

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	218,513	175,986	42,527	81%	215,910
Miscellaneous Federal Direct	-	133,355	4,252	129,103	3%	(1,978)
<b>Total Federal Direct</b>	-	351,868	180,238	171,630		213,932
<b>Federal Through State</b>						
Vocational Education Acts	51,890	499,913	74,452	425,461	15%	13,318
Race To The Top	15,998	295,471	257,759	37,712	87%	88,841
Job Training Partnership Act	408,642	294,960	28,333	266,627	10%	23,563
Teacher/Principal Training & Recruiting	-	959,609	2,236	957,373	0%	-
Eisenhower Math & Science	-	-	-	-		74,736
IDEA	8,784,904	12,352,870	562,633	11,790,237	5%	507,027
Elementary and Secondary Title I	11,228,139	13,447,792	652,633	12,795,159	5%	626,994
Adult General Education	82,383	597,329	58,773	538,556	10%	17,808
Federal Through Local	-	-	-	-		-
Other Federal Through State	1,019,779	1,133,922	214,062	919,860	19%	177,717
English Language Acquisition	393,229	624,103	84,440	539,663	14%	(40,151)
<b>Total Federal Through State</b>	21,984,964	30,205,969	1,935,321	28,270,648		1,489,853
<b>TOTAL REVENUES</b>	<b>\$ 21,984,964</b>	<b>\$ 30,557,837</b>	<b>\$ 2,115,559</b>	<b>\$ 28,442,278</b>	<b>7%</b>	<b>\$ 1,703,785</b>
<b>EXPENDITURES</b>						
Instruction	9,811,222	15,592,482	1,095,572	14,496,910	7%	738,435
Pupil Personnel Services	4,023,967	3,117,786	178,833	2,938,953	6%	188,650
Instructional Media Services	35,149	6	1,930	(1,924)	32167%	-
Curriculum	3,806,905	4,675,087	304,977	4,370,110	7%	304,144
Instructional Staff Training	4,128,432	6,534,463	420,587	6,113,876	6%	358,805
Instructional Technology	-	-	-	-		-
General Administration	13,816	357,231	86,322	270,909	24%	65,805
School Administration	-	1,947	1,947	-	100%	2,961
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	3,034	2,121	5,626	(3,505)	265%	6,270
Food Service	-	-	-	-		-
Central Services	81,540	100,979	10,603	90,376	11%	33,740
Transportation	80,899	175,735	9,162	166,573	5%	4,975
Operation of Plant	-	-	-	-		-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,984,964</b>	<b>\$ 30,557,837</b>	<b>\$ 2,115,559</b>	<b>\$ 28,442,278</b>	<b>7%</b>	<b>\$ 1,703,785</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	\$ -	\$ -	\$ -			\$ -
<b>Beginning Fund Balance</b>	-	-	-			-
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

## Expenditures by Function - Other Special Revenue Funds

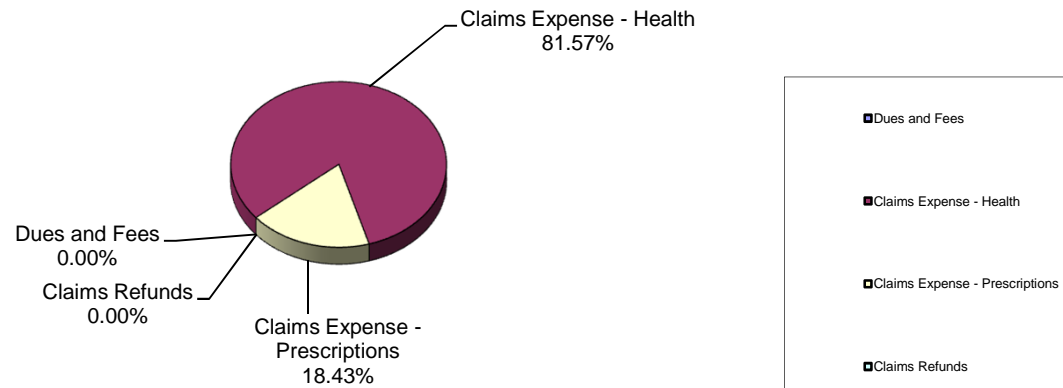
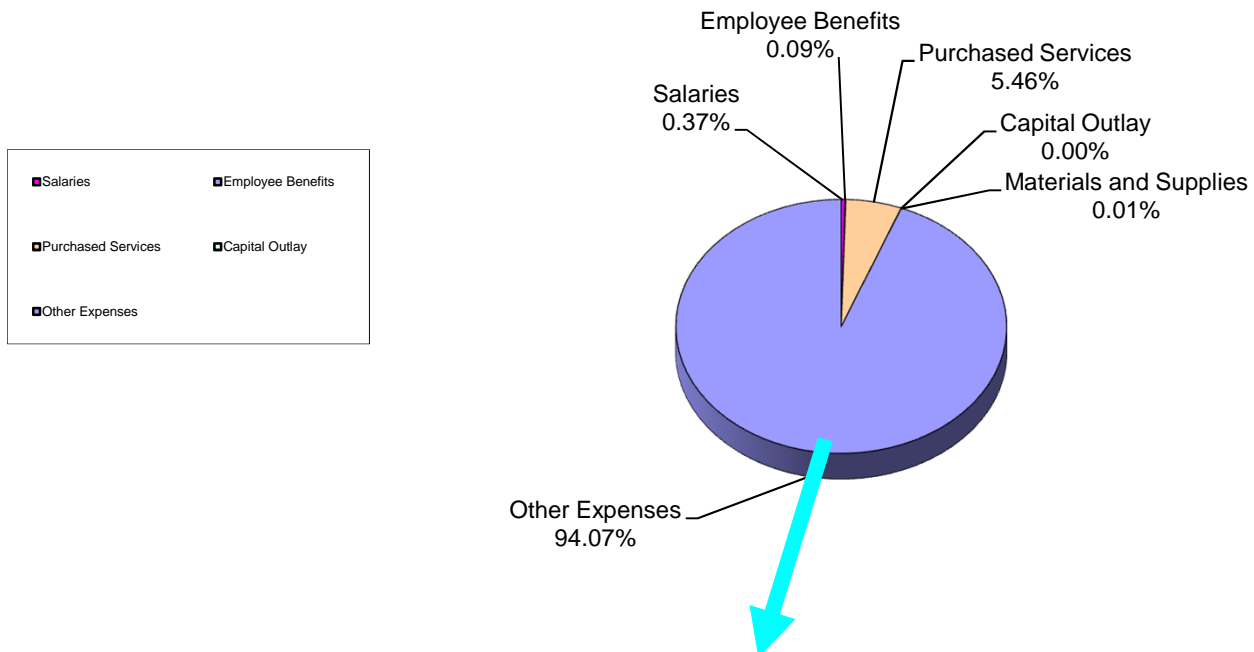


■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service
■ Central Services	■ Transportation	■ Operational Services	■ Maintenance of Plant	■ Community Services	

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,312,607	30,380,897	1,448,071	28,932,826	5%	1,491,793
Premium - Employee	-	12,462,914	482,431	11,980,483	4%	519,382
Premium - Retiree	-	3,197,382	314,423	2,882,959	10%	91,302
Premium - Leave/COBRA	-	271,414	33,039	238,375	12%	39,579
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	-	1,534	(1,534)		121
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	46,312,607	46,312,607	2,279,498	44,033,109		2,142,177
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 46,312,607</b>	<b>\$ 46,312,607</b>	<b>\$ 2,279,498</b>	<b>\$ 44,033,109</b>	<b>5%</b>	<b>\$ 2,142,177</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		199,185	24,201	174,984	12%	9,459
Employee Benefits		55,560	5,864	49,696	11%	2,649
Purchased Services	3,665,588	3,409,943	359,859	3,050,084	11%	453,741
Materials and Supplies	-	900	883	17	98%	-
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	-	-	-		9,543
Subs for ATD	-	-	-	-		-
Claims Expense - Health	40,762,490	29,482,333	5,055,481	24,426,852	17%	5,483,073
Claims Expense - Prescriptions	-	12,365,630	1,141,982	11,223,648	9%	1,453,896
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(132,456)	-	(132,456)	0%	-
Claims Refunds - Prescriptions	-	(953,018)	-	(953,018)	0%	(225,213)
Total Other Expenses	40,762,490	40,762,489	6,197,463	34,565,026		6,721,299
<b>Total Central Services</b>	44,428,078	44,428,077	6,588,270	37,839,807		7,187,148
<b>Appropriations</b>						
Unappropriated Fund Balance	6,969,299	6,969,299	-	6,969,299	0%	-
<b>Total Appropriations</b>	6,969,299	6,969,299	-	6,969,299		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 51,397,377</b>	<b>\$ 51,397,376</b>	<b>\$ 6,588,270</b>	<b>\$ 44,809,106</b>	<b>13%</b>	<b>\$ 7,187,148</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,084,769)</b>	<b>\$ (5,084,769)</b>	<b>\$ (4,308,772)</b>			<b>\$ (5,044,971)</b>
<b>Beginning Fund Balance</b>	<b>5,084,769</b>	<b>5,084,769</b>	<b>5,084,769</b>			<b>5,303,054</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 775,997</b>			<b>\$ 258,083</b>

## Expenditures by Object - Internal Service Funds - Health

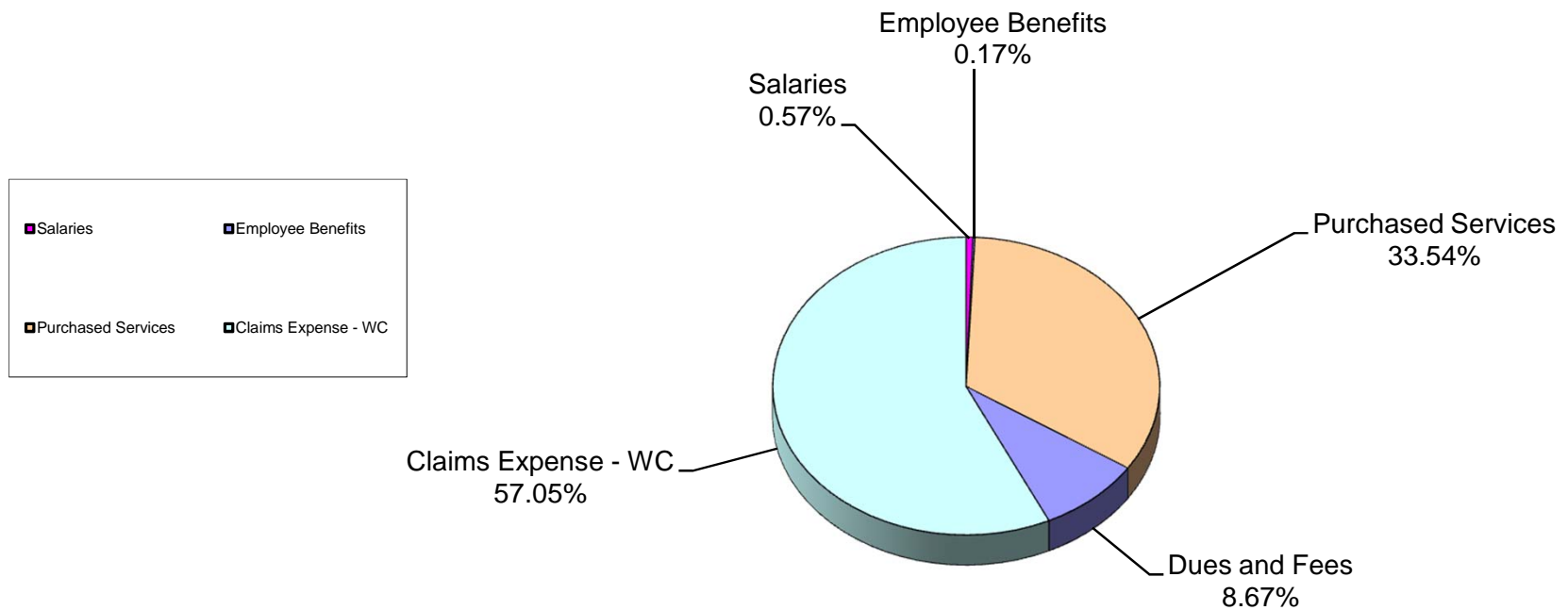


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	1,975,580	1,975,580	193,925	1,781,655	10%	325,161
<b>Total Local</b>	1,975,580	1,975,580	193,925	1,781,655		325,161
	<b>\$ 1,975,580</b>	<b>\$ 1,975,580</b>	<b>\$ 193,925</b>	<b>\$ 1,781,655</b>		<b>\$ 325,161</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	168,953	3,899	165,054	2%	3,823
Employee Benefits	-	56,059	1,178	54,881	2%	1,168
Purchased Services	924,560	254,412	231,003	23,409	91%	-
Other Expenses						
Dues and Fees	-	445,136	59,750	385,386	13%	66,873
Claims Expense - Workers' Comp	1,207,832	1,207,832	392,974	814,858	33%	233,188
	1,207,832	1,652,968	452,724	1,200,244		300,061
<b>Total Central Services</b>	2,132,392	2,132,392	688,804	1,443,588	32%	305,052
<b>Appropriations</b>						
Unappropriated Fund Balance	896,498	896,498	-	896,498	0%	-
<b>Total Appropriations</b>	896,498	896,498	-	896,498		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,028,890</b>	<b>\$ 3,028,890</b>	<b>\$ 688,804</b>	<b>\$ 2,340,086</b>		<b>\$ 305,052</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (1,053,310)</b>	<b>\$ (1,053,310)</b>	<b>\$ (494,879)</b>			<b>\$ 20,109</b>
<b>Beginning Fund Balance</b>	<b>1,053,310</b>	<b>1,053,310</b>	<b>1,053,310</b>			<b>(1,712,448)</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 558,431</b>			<b>\$ (1,692,339)</b>



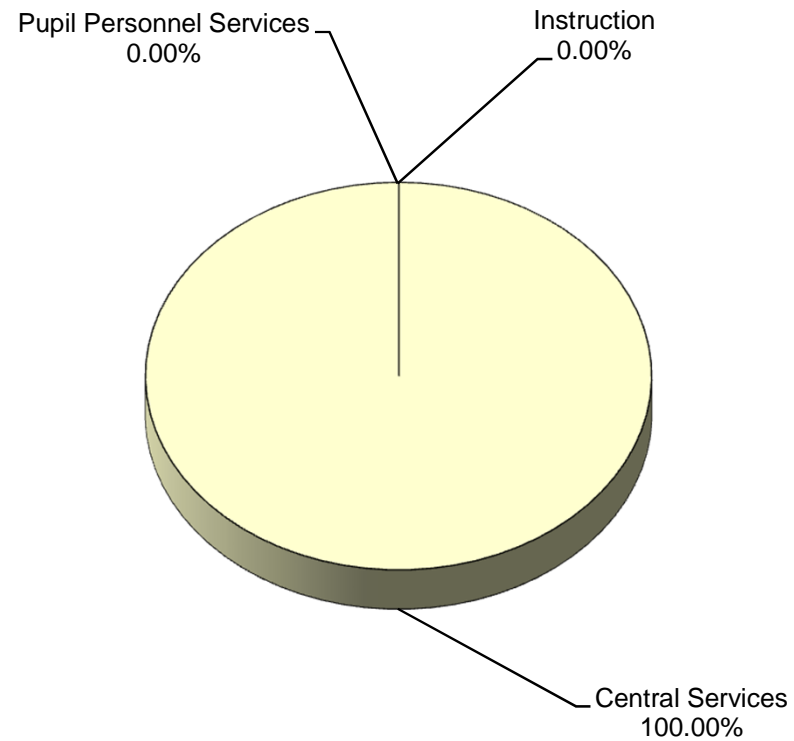
## Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of August 31, 2014

	Original Budget	Current Budget	YTD as of August 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2013
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	166,502	191,555	-	191,555	0%	-
<b>Total Local</b>	166,502	191,555	-	191,555		-
<b>TOTAL REVENUES</b>	<b>\$ 166,502</b>	<b>\$ 191,555</b>	<b>\$ -</b>	<b>\$ 191,555</b>	<b>0%</b>	<b>\$ -</b>
<b>EXPENDITURES</b>						
Instruction	191,556	216,607	-	216,607	0%	-
Pupil Personnel Services	7,565	7,565	-	7,565	0%	-
Central Services	7,233	7,235	32	7,203	0%	-
Transportation	-	-	-	-		-
<b>Total Trust and Agency</b>	206,354	231,407	32	231,375		-
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 206,354</b>	<b>\$ 231,407</b>	<b>\$ 32</b>	<b>\$ 231,375</b>	<b>0%</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (39,852)</b>	<b>\$ (39,852)</b>	<b>\$ (32)</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>39,852</b>	<b>39,852</b>	<b>39,852</b>			<b>31,818</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,820</b>			<b>\$ 31,818</b>

## Expenditures by Function - Trust and Agency Funds



■ Instruction

■ Pupil Personnel Services

■ Central Services