

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING OCTOBER 31, 2014

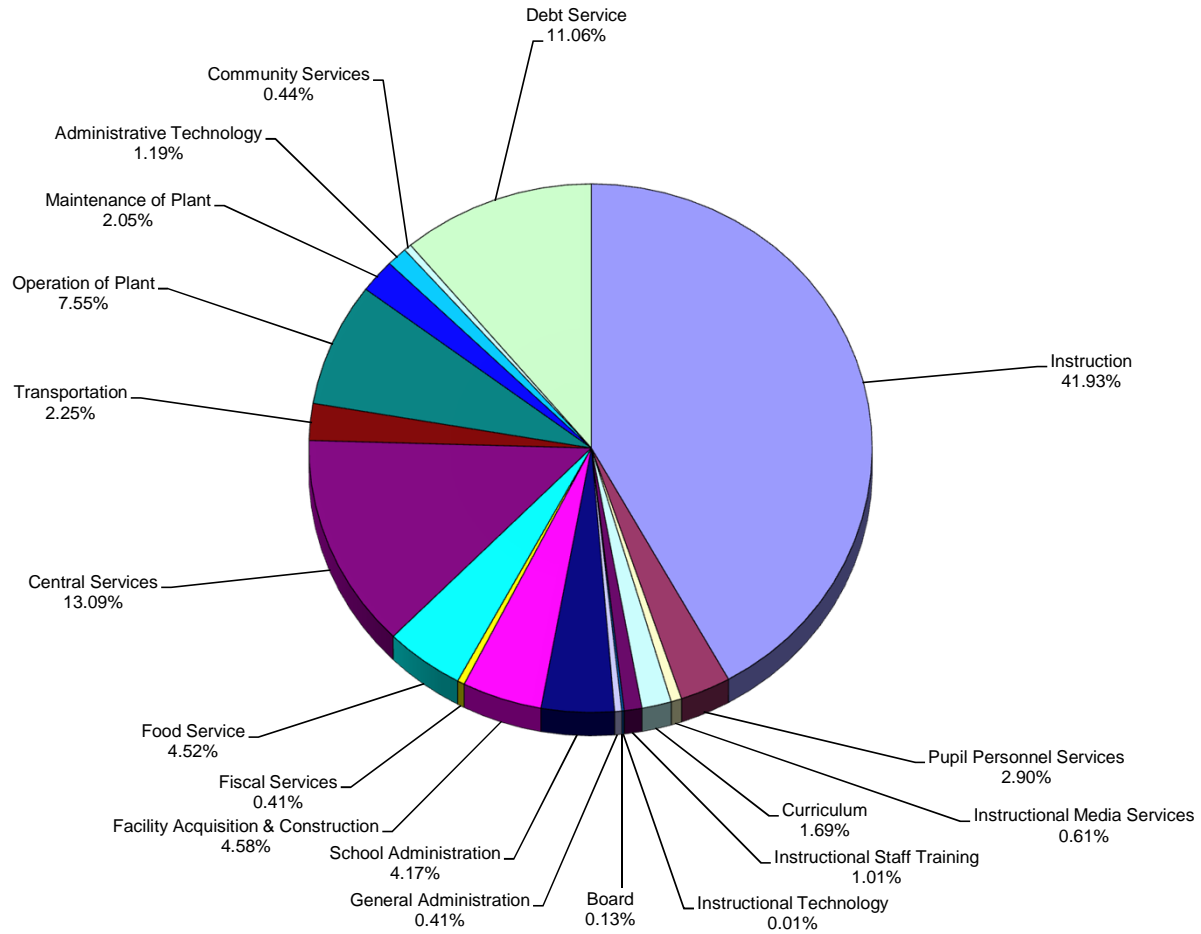
School Board of Manatee County  
Combined Balance Sheet  
As of October 31, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL October 2014	TOTAL October 2013
<b>Assets</b>									
Current Assets									
Cash	\$ 14,893,892	\$ 4,649,675	\$ (8,111,873)	\$ (341,061)	\$ (1,516,499)	\$ 14,967,430	\$ 41,205	\$ 24,582,769	\$ 27,588,728
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	955,988	-	-	133,759	866	16,037	-	1,106,650	2,751,628
Due From/(To)	-	-	-	-	-	-	-	-	-
Inventory	740,589	-	-	317,889	-	-	-	1,058,478	1,086,099
Investments	7,717,451	1,651,132	5,838,169	5,777,258	-	-	101,238	21,085,248	11,045,644
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	800,000	-	-	-	1,565,790	-	-	2,365,790	5,118,799
<b>Total Assets</b>	<b>\$ 25,107,920</b>	<b>\$ 6,300,807</b>	<b>\$ (2,273,704)</b>	<b>\$ 5,887,845</b>	<b>\$ 50,157</b>	<b>\$ 14,983,467</b>	<b>\$ 142,443</b>	<b>\$ 50,198,935</b>	<b>\$ 47,590,898</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	\$ 1,738,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,738,146	\$ 1,712,201
Payroll Deductions & WH	412,549	-	-	-	-	-	-	412,549	73,009
Accounts Payable	1,443,244	-	88,064	739,317	50,157	2,540,544	101,300	4,962,626	8,438,428
Construction Payable	-	-	784	-	-	-	-	784	-
Retainage Payable	-	-	49,276	-	-	-	-	49,276	-
Other Current Liabilities									
Matured Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	5,426	-	-	-	-	-	-	5,426	1,410
Estimated Unpaid Claims	-	-	-	-	-	10,754,137	-	10,754,137	10,282,570
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	32,000,000	-	-	-	-	-	-	32,000,000	50,000,000
Deferred Revenue	-	-	-	(38,476)	-	-	-	(38,476)	-
<b>Total Liabilities</b>	<b>\$ 35,599,365</b>	<b>\$ -</b>	<b>\$ 138,124</b>	<b>\$ 700,841</b>	<b>\$ 50,157</b>	<b>\$ 13,294,681</b>	<b>\$ 101,300</b>	<b>\$ 49,884,468</b>	<b>\$ 70,507,618</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ (24,902,826)	\$ 940,592	\$ (21,312,817)	\$ (1,345,464)	\$ -	\$ (4,449,293)	\$ 1,291	\$ (51,068,517)	\$ (39,418,689)
Nonspendable									
SBA Fund B	22,069	-	42,105	1,697	-	-	-	65,871	-
Inventories	708,654	-	-	317,889	-	-	-	1,026,543	1,598,160
Restricted									
State Required Carryover	1,513,821	-	-	-	-	-	-	1,513,821	180,838
Food Services	-	-	-	6,008,375	-	-	-	6,008,375	3,935,529
Debt Service	-	5,360,215	-	-	-	-	-	5,360,215	3,847,802
Capital Projects	-	-	13,404,451	-	-	-	-	13,404,451	12,282,911
Other Purposes	1,100,482	-	-	-	-	6,107,531	39,852	7,247,865	3,622,424
Assigned									
Encumbrances	973,008	-	5,454,433	204,507	-	30,548	-	6,662,496	-
Unassigned	10,093,347	-	-	-	-	-	-	10,093,347	(8,965,695)
<b>Total Fund Equity</b>	<b>\$ (10,491,445)</b>	<b>\$ 6,300,807</b>	<b>\$ (2,411,828)</b>	<b>\$ 5,187,004</b>	<b>\$ -</b>	<b>\$ 1,688,786</b>	<b>\$ 41,143</b>	<b>\$ 314,467</b>	<b>\$ (22,916,720)</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 25,107,920</b>	<b>\$ 6,300,807</b>	<b>\$ (2,273,704)</b>	<b>\$ 5,887,845</b>	<b>\$ 50,157</b>	<b>\$ 14,983,467</b>	<b>\$ 142,443</b>	<b>\$ 50,198,935</b>	<b>\$ 47,590,898</b>

Combined Statement of Revenues and Expenditures  
As of October 31, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL October 2014	TOTAL October 2013
<b>Revenue</b>									
Federal Direct	\$ 91,796	\$ 466,399	\$ -	\$ -	\$ 465,772	\$ -	\$ -	\$ 1,023,967	\$ 1,189,364
Federal Through State	103,222	-	-	3,465,784	6,062,019	-	-	9,631,025	10,921,271
State	57,149,385	-	585,592	0	-	-	-	57,734,977	54,442,558
Local	<u>3,516,142</u>	<u>85,400</u>	<u>5,822,768</u>	<u>1,572,522</u>	<u>-</u>	<u>9,878,157</u>	<u>37,514</u>	<u>20,912,503</u>	<u>20,533,323</u>
<b>Total Revenue</b>	<b>\$ 60,860,545</b>	<b>\$ 551,799</b>	<b>\$ 6,408,360</b>	<b>\$ 5,038,306</b>	<b>\$ 6,527,791</b>	<b>\$ 9,878,157</b>	<b>\$ 37,514</b>	<b>\$ 89,302,472</b>	<b>\$ 87,086,516</b>
<b>Expenditures</b>									
Instruction	\$ 55,523,812	\$ -	\$ -	\$ -	\$ 3,616,609	\$ -	\$ 35,055	\$ 59,175,476	\$ 53,224,302
Pupil Personnel Services	3,630,069	-	-	-	457,283	-	1,136	4,088,488	4,060,575
Instructional Media Services	861,793	-	-	-	20	-	32	861,845	745,268
Curriculum	1,369,955	-	-	-	1,013,102	-	-	2,383,057	2,493,058
Instructional Staff Training	273,677	-	-	-	1,156,523	-	-	1,430,200	1,382,030
Instructional Technology	18,633	-	-	-	-	-	-	18,633	49,735
Board	178,806	-	-	-	-	-	-	178,806	283,392
General Administration	328,796	-	-	-	243,664	-	-	572,460	604,385
School Administration	5,884,458	-	-	-	1,947	-	-	5,886,405	5,602,114
Facility Acquisition & Construction	771,189	-	5,686,570	-	-	-	-	6,457,759	1,633,996
Fiscal Services	567,269	-	-	-	12,637	-	-	579,906	516,855
Food Services	-	-	-	6,383,770	-	-	-	6,383,770	6,653,293
Central Services	2,631,060	-	-	-	10,603	15,827,450	-	18,469,113	16,082,731
Transportation	3,161,618	-	-	-	15,403	-	-	3,177,021	3,233,089
Operation of Plant	10,660,588	-	-	-	-	-	-	10,660,588	9,775,916
Maintenance of Plant	2,895,679	-	-	-	-	-	-	2,895,679	2,538,245
Administrative Technology	1,673,351	-	-	-	-	-	-	1,673,351	1,937,200
Community Services	617,458	-	-	-	-	-	-	617,458	399,602
Debt Service	<u>42,983</u>	<u>15,567,990</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,610,973</u>	<u>15,306,120</u>
<b>Total Expenditures</b>	<b>\$ 91,091,194</b>	<b>\$ 15,567,990</b>	<b>\$ 5,686,570</b>	<b>\$ 6,383,770</b>	<b>\$ 6,527,791</b>	<b>\$ 15,827,450</b>	<b>\$ 36,223</b>	<b>\$ 141,120,988</b>	<b>\$ 126,521,906</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>\$ (30,230,649)</b>	<b>\$ (15,016,191)</b>	<b>\$ 721,790</b>	<b>\$ (1,345,464)</b>	<b>\$ -</b>	<b>\$ (5,949,293)</b>	<b>\$ 1,291</b>	<b>\$ (51,818,516)</b>	<b>\$ (39,435,390)</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ 2,250,000	\$ 16,701
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	6,077,823	15,956,783	-	-	-	-	-	22,034,606	16,971,443
Transfers Out	<u>(1,500,000)</u>	<u>-</u>	<u>(22,034,607)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,534,607)</u>	<u>(16,971,443)</u>
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 5,327,823</b>	<b>\$ 15,956,783</b>	<b>\$ (22,034,607)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 749,999</b>	<b>\$ 16,701</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (24,902,826)</b>	<b>\$ 940,592</b>	<b>\$ (21,312,817)</b>	<b>\$ (1,345,464)</b>	<b>\$ -</b>	<b>\$ (4,449,293)</b>	<b>\$ 1,291</b>	<b>\$ (51,068,517)</b>	<b>\$ (39,418,689)</b>

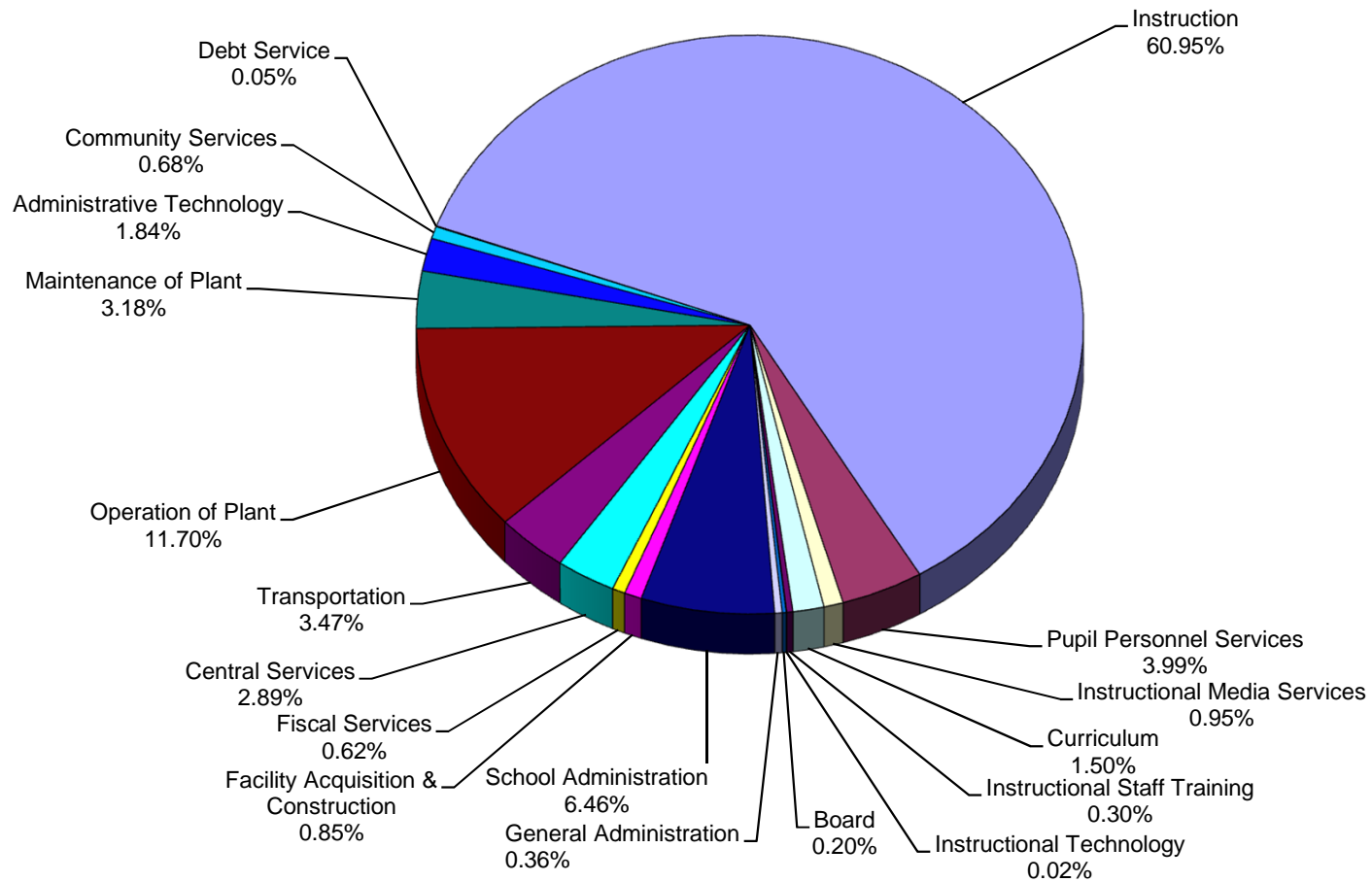
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
ROTC	525,000	525,000	90,386	434,614	17%	78,978
Miscellaneous Federal Direct	2,640	-	1,410	(1,410)	-	-
<b>Total Federal Direct</b>	<b>527,640</b>	<b>525,000</b>	<b>91,796</b>	<b>433,204</b>		<b>78,978</b>
<b>Federal Through State</b>						
Medicaid	1,800,000	1,800,000	103,222	1,696,778	6%	45,937
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	-	-	-	-	14,621
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	-	-	-	-	19,724
<b>Total Federal Through State</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>103,222</b>	<b>1,696,778</b>		<b>80,282</b>
<b>State</b>						
FEFP	107,058,103	107,058,103	36,117,624	70,940,479	34%	33,368,703
Workforce Development	9,346,968	9,346,968	3,111,871	6,235,097	33%	3,026,148
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	22,000	22,000	-	22,000	0%	-
Teacher Lead Program	-	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	330,000	330,000	54,362	275,638	16%	46,264
Discretionary Lottery	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,013,139	52,013,139	17,337,712	34,675,427	33%	17,263,720
School Recognition Funds	1,959,354	1,959,354	-	1,959,354	0%	-
Voluntary PreK Program	1,400,000	1,400,000	428,082	971,918	31%	6,329
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	(6,250)
Other Miscellaneous State Revenue	300,000	607,224	99,734	507,490	16%	92,521
<b>Total State</b>	<b>172,429,564</b>	<b>172,736,788</b>	<b>57,149,385</b>	<b>115,587,403</b>		<b>53,797,435</b>
<b>Local</b>						
District School Taxes	160,172,585	160,172,585	102,568	160,070,017	0%	194,192
Rent	400,000	459,541	100,756	358,785	22%	156,222
Interest on Investments	50,000	50,000	2,859	47,141	6%	13,651
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	-	4,600	4,699	(99)	102%	5,200
Vending Sales	-	10,000	1,303	8,697	13%	13,347
Post Secondary Vocational Ed Course Fees	2,200,000	2,595,140	395,140	2,200,000	15%	1,824
Continuing Workforce Ed Fees	-	3,183	3,183	-	100%	-
Capital Improvement Fees	-	18,750	18,750	-	100%	-
Other School Class Fees	-	24,335	24,338	(3)	100%	9
School Age Child Care Fees	-	4,956,736	1,134,136	3,822,600	23%	-
Charges for Services	1,000,000	999,427	282,578	716,849	28%	290,405
Bus Fees	710,000	710,000	146,259	563,741	21%	152,869
Activity Bus Fees	48,000	48,000	49,313	(1,313)	103%	22,576
Sale of Junk	4,000	4,000	-	4,000	0%	-
Federal Indirect	1,100,000	1,100,000	245,893	854,107	22%	234,761
Other Miscellaneous Local Sources	7,940,571	4,607,239	592,604	4,014,635	13%	1,876,947
Refund of Prior Year Exp	-	-	297,778	(297,778)	-	5,755
Lost & Damaged Textbooks	4,000	8,005	4,452	3,553	56%	2,348
Food Service Indirect	302,500	302,500	109,533	192,967	36%	94,581
<b>Total Local</b>	<b>173,931,656</b>	<b>176,074,041</b>	<b>3,516,142</b>	<b>172,557,899</b>		<b>3,064,687</b>
<b>Transfers In</b>						
From Capital Project Funds	16,736,499	16,736,499	6,077,823	10,658,676	36%	1,029,861
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	3,000,000	3,000,000	750,000	2,250,000	25%	-
Insurance Loss Recovery	5,000	5,000	-	5,000	0%	16,701
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>19,741,499</b>	<b>19,741,499</b>	<b>6,827,823</b>	<b>12,913,676</b>		<b>1,046,562</b>
<b>TOTAL REVENUES</b>	<b>\$ 368,430,359</b>	<b>\$ 370,877,328</b>	<b>\$ 67,688,368</b>	<b>\$ 303,188,960</b>	<b>18%</b>	<b>\$ 58,067,944</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	238,919,890	231,884,964	55,523,812	176,361,152	24%	50,070,644
Pupil Personnel Services	16,873,336	17,163,820	3,630,069	13,533,751	21%	3,347,573
Instructional Media Services	4,505,056	4,634,536	861,793	3,772,743	19%	745,268
Curriculum	4,745,506	5,495,167	1,369,955	4,125,212	25%	1,538,545
Instructional Staff Training	2,198,633	2,447,961	273,677	2,174,284	11%	248,867
Instructional Technology	64,877	686,417	18,633	667,784	3%	49,735
Board	1,159,303	1,159,303	178,806	980,497	15%	283,392
General Administration	1,535,032	1,846,484	328,796	1,517,688	18%	374,543
School Administration	22,650,403	23,177,793	5,884,458	17,293,335	25%	5,596,391
Facility Acquisition & Construction	2,615,521	3,134,782	771,189	2,363,593	25%	837,429
Fiscal Services	2,697,459	2,737,800	567,269	2,170,531	21%	502,266
Food Service	-	-	-	-	-	-
Central Services	7,996,174	8,749,912	2,631,060	6,118,852	30%	1,887,731
Transportation	12,676,395	12,774,328	3,161,618	9,612,710	25%	3,215,927
Operation of Plant	27,521,734	29,629,167	10,660,588	18,968,579	36%	9,768,067
Maintenance of Plant	10,932,619	11,219,737	2,895,679	8,324,058	26%	2,538,245
Administrative Technology	6,418,985	6,558,985	1,673,351	4,885,634	26%	1,937,200
Community Services	2,330,817	3,487,553	617,458	2,870,095	18%	399,602
Debt Service	500,000	500,000	42,983	457,017	9%	34,435
<b>Total Expenditures by Function</b>	<b>366,341,740</b>	<b>367,288,709</b>	<b>91,091,194</b>	<b>276,197,515</b>		<b>83,375,860</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	1,500,000	1,500,000	-	100%	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,500,000	16,500,000	-	16,500,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>16,500,000</b>	<b>18,000,000</b>	<b>1,500,000</b>	<b>16,500,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 382,841,740</b>	<b>\$ 385,288,709</b>	<b>\$ 92,591,194</b>	<b>\$ 292,697,515</b>	<b>24%</b>	<b>\$ 83,375,860</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (14,411,381)</b>	<b>\$ (14,411,381)</b>	<b>\$ (24,902,826)</b>			<b>\$ (25,307,916)</b>
<b>Beginning Fund Balance</b>	<b>14,411,381</b>	<b>14,411,381</b>	<b>14,411,381</b>			<b>(7,503,057)</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (10,491,445)</b>			<b>\$ (32,810,973)</b>

## Expenditures by Function - General Fund



■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Central Services
■ Transportation	■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of October 31, 2014

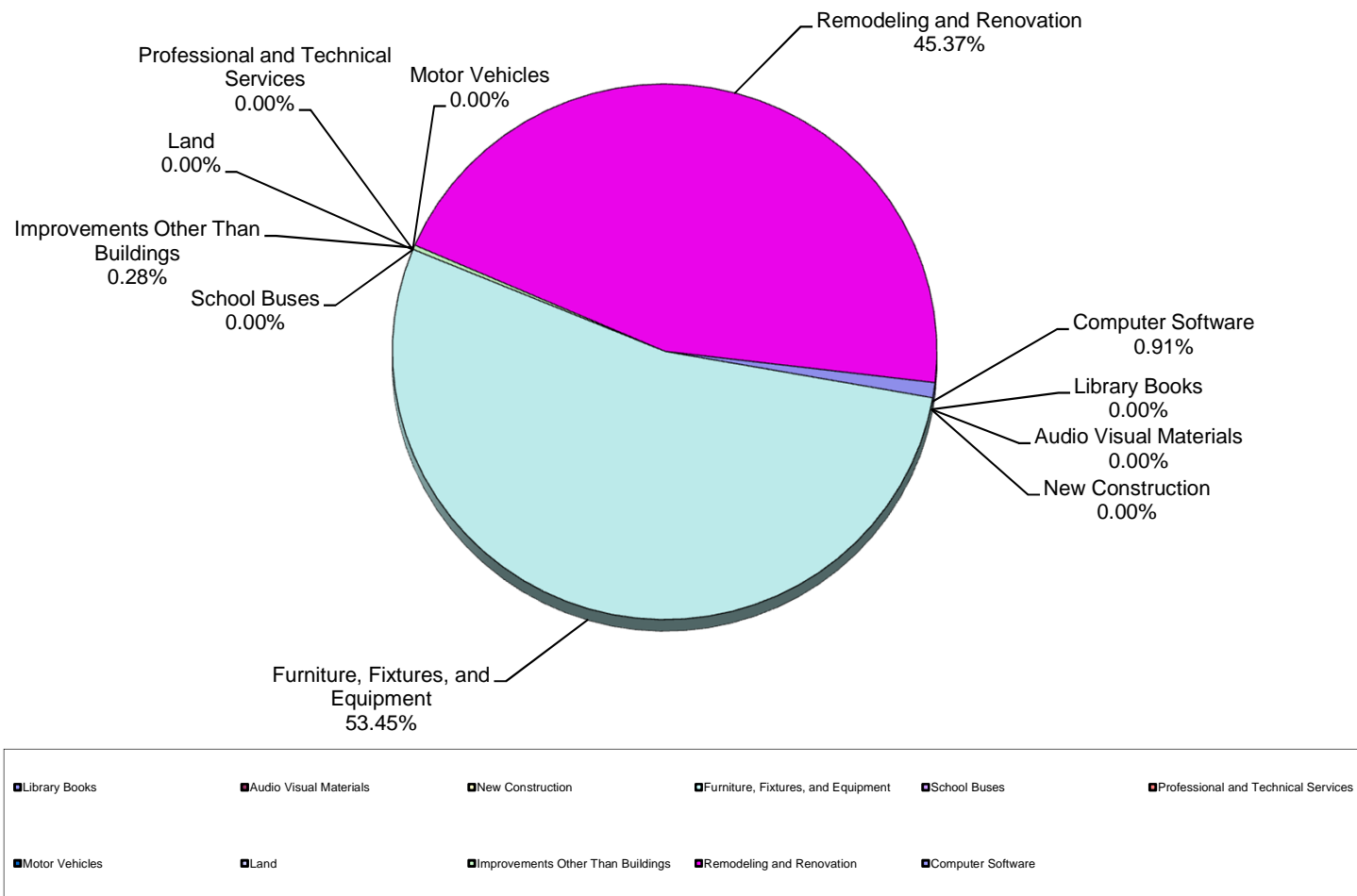
	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	466,399	466,399	-		545,400
<b>Total Federal Direct</b>	-	466,399	466,399	-		545,400
<b>State</b>						
CO&DS W/H Bonds	1,647,500	1,647,500	-	1,647,500	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,647,500	1,647,500	-	1,647,500		-
<b>Local</b>						
Interest on Investments	-	85,400	85,400	-	100%	115,060
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	85,400	85,400	-		115,060
<b>Transfers In</b>						
From Capital Project Funds	35,715,000	35,715,000	15,956,783	19,758,217	45%	15,941,582
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	35,715,000	35,715,000	15,956,783	19,758,217		15,941,582
<b>TOTAL REVENUES</b>	<b>\$ 37,362,500</b>	<b>\$ 37,914,299</b>	<b>\$ 16,508,582</b>	<b>\$ 21,405,717</b>	<b>44%</b>	<b>\$ 16,602,042</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	27,677,913	27,641,333	14,495,000	13,146,333	52%	13,835,000
Interest	9,632,211	10,135,191	1,060,490	9,074,701	10%	1,430,185
Dues and Fees	52,376	52,464	12,500	39,964	24%	6,500
Pmts to Refunding Bond Escrow	-	-	-	-		-
<b>Total Debt Service</b>	37,362,500	37,828,988	15,567,990	22,260,998		15,271,685
<b>Appropriations</b>						
Unappropriated Fund Balance	5,360,215	5,445,526	-	5,445,526		-
<b>Total Appropriations</b>	5,360,215	5,445,526	-	5,445,526		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 42,722,715</b>	<b>\$ 43,274,514</b>	<b>\$ 15,567,990</b>	<b>\$ 27,706,524</b>	<b>36%</b>	<b>\$ 15,271,685</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,360,215)</b>	<b>\$ (5,360,215)</b>	<b>\$ 940,592</b>			<b>\$ 1,330,357</b>
<b>Beginning Fund Balance</b>	<b>5,360,215</b>	<b>5,360,215</b>	<b>5,360,215</b>			<b>3,847,802</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,300,807</b>			<b>\$ 5,178,159</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	171,397	171,397	-	-	0%	-
Interest on Undist. CO&DS	-	-	-	-		-
Public Education Capital Outlay PECO	827,659	827,659	-	827,659	0%	-
Charter School Cap Outlay PECO	1,800,000	1,800,000	538,213	1,261,787	30%	621,001
Other Miscellaneous State Revenue	75,000	75,000	47,379	27,621	63%	24,122
<b>Total State</b>	2,874,056	2,874,056	585,592	2,117,067		645,123
<b>Local</b>						
District Capital Taxes	40,229,777	40,229,777	24,914	40,204,863	0%	47,351
Local Sales Tax	27,493,681	27,493,681	5,792,976	21,700,705	21%	5,358,152
Interest on Investments	-	4,878	4,878	-	100%	1,797
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	-	-	-	-		3,945
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	67,723,458	67,728,336	5,822,768	61,905,568		5,411,245
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 70,597,514</b>	<b>\$ 70,602,392</b>	<b>\$ 6,408,360</b>	<b>\$ 64,022,635</b>	<b>9%</b>	<b>\$ 6,056,368</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	30,783,004	22,914,682	-	22,914,682	0%	-
Furniture, Fixtures, and Equipment	1,954,000	5,108,625	3,039,338	2,069,287	59%	146,084
School Buses	1,500,000	1,500,000	-	1,500,000	0%	-
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	-	-	-	-		-
Land	-	-	-	-		-
Improvements Other Than Buildings	5,359	25,526	15,655	9,871	61%	12,102
Remodeling and Renovation	3,804,641	7,977,512	2,579,729	5,397,783	32%	629,290
Computer Software	-	525,537	51,848	473,689	10%	9,091
<b>Total Facility Acquisition &amp; Construction</b>	38,047,004	38,051,882	5,686,570	32,365,312		796,567
<b>Debt Service</b>						
Principal	-	-	-	-		-
Interest	-	-	-	-		-
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	-	-	-	-		-
<b>Transfers Out</b>						
To General Fund	15,736,499	15,736,499	6,077,823	9,658,676	39%	1,029,862
To Debt Service	35,715,000	35,715,000	15,956,784	19,758,216	45%	15,941,582
<b>Total Transfers Out</b>	51,451,499	51,451,499	22,034,607	29,416,892		16,971,444
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 89,498,503</b>	<b>\$ 89,503,381</b>	<b>\$ 27,721,177</b>	<b>\$ 61,782,204</b>	<b>31%</b>	<b>\$ 17,768,011</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (18,900,989)</b>	<b>\$ (18,900,989)</b>	<b>\$ (21,312,817)</b>			<b>\$ (11,711,643)</b>
<b>Beginning Fund Balance</b>	<b>18,900,989</b>	<b>18,900,989</b>	<b>18,900,989</b>			<b>11,732,911</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,411,828)</b>			<b>\$ 21,268</b>



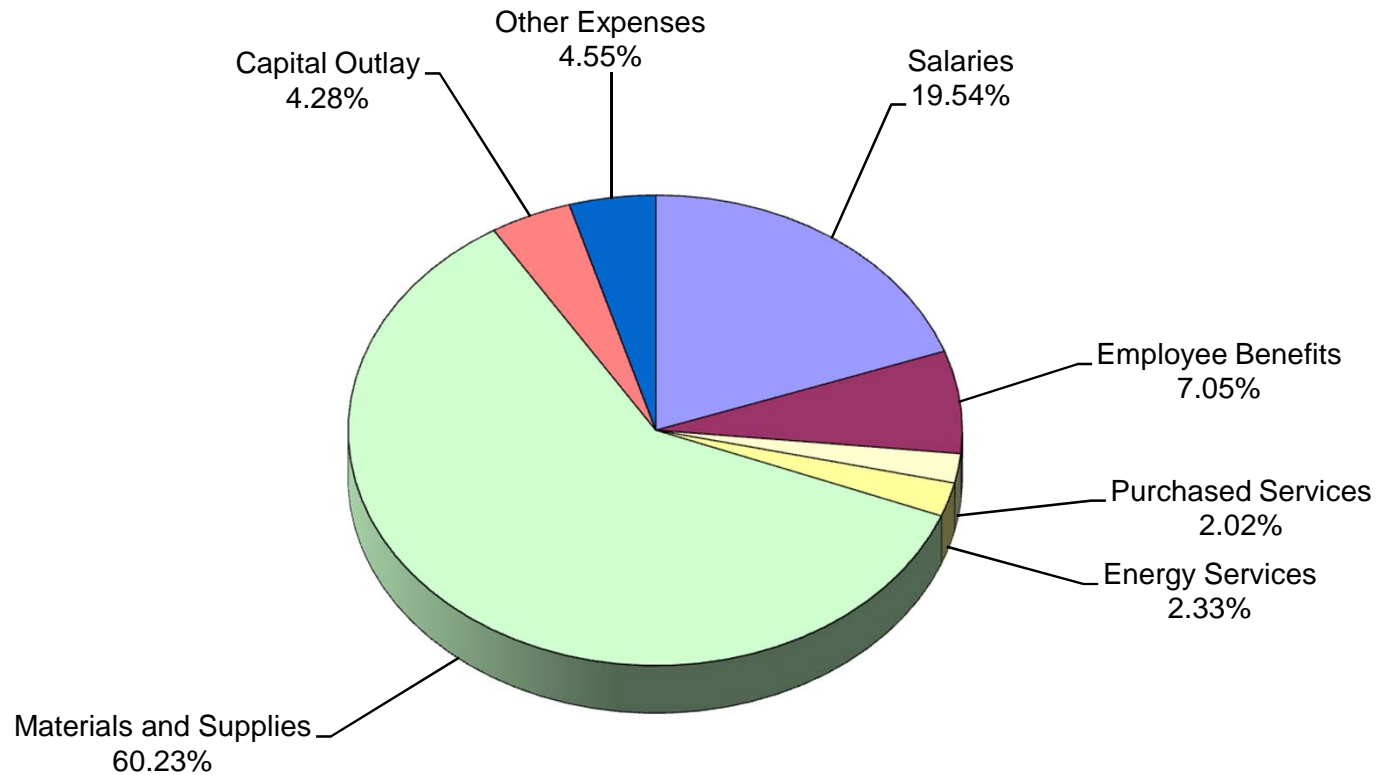
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	252,200	252,200	-	252,200	0%	-
School Lunch Reimbursement	13,753,200	13,753,200	2,239,797	11,513,403	16%	3,322,313
School Breakfast Reimbursement	4,767,000	4,767,000	673,567	4,093,433	14%	1,013,724
After-School Snack Reimbursement	535,050	535,050	41,208	493,842	8%	127,981
School Supper Reimbursement	1,422,925	1,422,925	48,085	1,374,840	3%	145,756
USDA Donated Commodities	1,400,001	1,400,001	-	1,400,001	0%	269,106
Summer Food Service Program	379,467	379,467	459,133	(79,666)	121%	251,721
Other Food Service Revenue	118,982	132,982	3,994	128,988	3%	30,066
<b>Total Federal Through State</b>	<b>22,628,825</b>	<b>22,642,825</b>	<b>3,465,784</b>	<b>19,177,041</b>		<b>5,160,667</b>
<b>State</b>						
School Breakfast Supplement	138,433	138,433	-	138,433	0%	-
School Lunch Supplement	163,139	163,139	-	163,139	0%	-
Other Miscellaneous State	-	-	-	-	-	-
<b>Total State</b>	<b>301,572</b>	<b>301,572</b>	<b>-</b>	<b>301,572</b>		<b>-</b>
<b>Local</b>						
Interest on Investments	-	-	4,043	(4,043)		1,548
Student Lunches	3,432,650	3,432,650	791,708	2,640,942	23%	895,481
Student Breakfasts	336,600	336,600	48,988	287,612	15%	49,632
Adult Breakfast/Lunch	247,400	247,400	68,949	178,451	28%	71,313
Student/Adult Ala Carte	2,122,500	2,122,500	527,408	1,595,092	25%	616,298
Catering/Special	83,000	83,000	13,296	69,704	16%	7,204
Other Food Sales	-	-	-	-	-	-
Vending Sales	8,100	8,100	1,868	6,232	23%	1,793
Prepaid Adjustment	-	-	-	-	-	(19)
Cash Over/(Short)	-	-	(3,733)	3,733		10,145
Other Miscellaneous Local Sources	92,800	92,800	27,340	65,460	29%	33,593
Refund of Prior Year Expense	-	-	92,655	(92,655)		-
<b>Total Local</b>	<b>6,323,050</b>	<b>6,323,050</b>	<b>1,572,522</b>	<b>4,750,528</b>		<b>1,686,988</b>
<b>TOTAL REVENUES</b>	<b>\$ 29,253,447</b>	<b>\$ 29,267,447</b>	<b>\$ 5,038,306</b>	<b>\$ 24,229,141</b>	<b>17%</b>	<b>\$ 6,847,655</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	10,846,691	7,364,739	1,247,597	6,117,142	17%	1,159,665
Employee Benefits	-	3,481,952	449,905	3,032,047	13%	469,364
Purchased Services	-	522,620	129,038	393,582	25%	176,117
Energy Services	2,001,062	465,400	148,699	316,701	32%	147,195
Materials and Supplies	15,713,475	15,733,475	3,844,801	11,888,674	24%	4,324,088
Capital Outlay	697,175	738,675	273,516	465,159	37%	166,948
Other Expenses	-	965,542	290,214	675,328	30%	209,916
<b>Total Food Service</b>	<b>29,258,403</b>	<b>29,272,403</b>	<b>6,383,770</b>	<b>22,888,633</b>		<b>6,653,293</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-	-	-
Unappropriated Fund Balance	6,527,512	6,527,512	-	6,527,512	0%	-
<b>Total Appropriations</b>	<b>6,527,512</b>	<b>6,527,512</b>	<b>-</b>	<b>6,527,512</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,785,915</b>	<b>\$ 35,799,915</b>	<b>\$ 6,383,770</b>	<b>\$ 29,416,145</b>	<b>18%</b>	<b>\$ 6,653,293</b>
<b>Excess (Deficiency) of Revenue over</b>						
<b>Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (6,532,468)</b>	<b>\$ (6,532,468)</b>	<b>\$ (1,345,464)</b>			<b>\$ 194,362</b>
<b>Beginning Fund Balance</b>	<b>6,532,468</b>	<b>6,532,468</b>	<b>6,532,468</b>			<b>4,801,889</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,187,004</b>			<b>\$ 4,996,251</b>

## Expenditures by Object - Food Service Fund

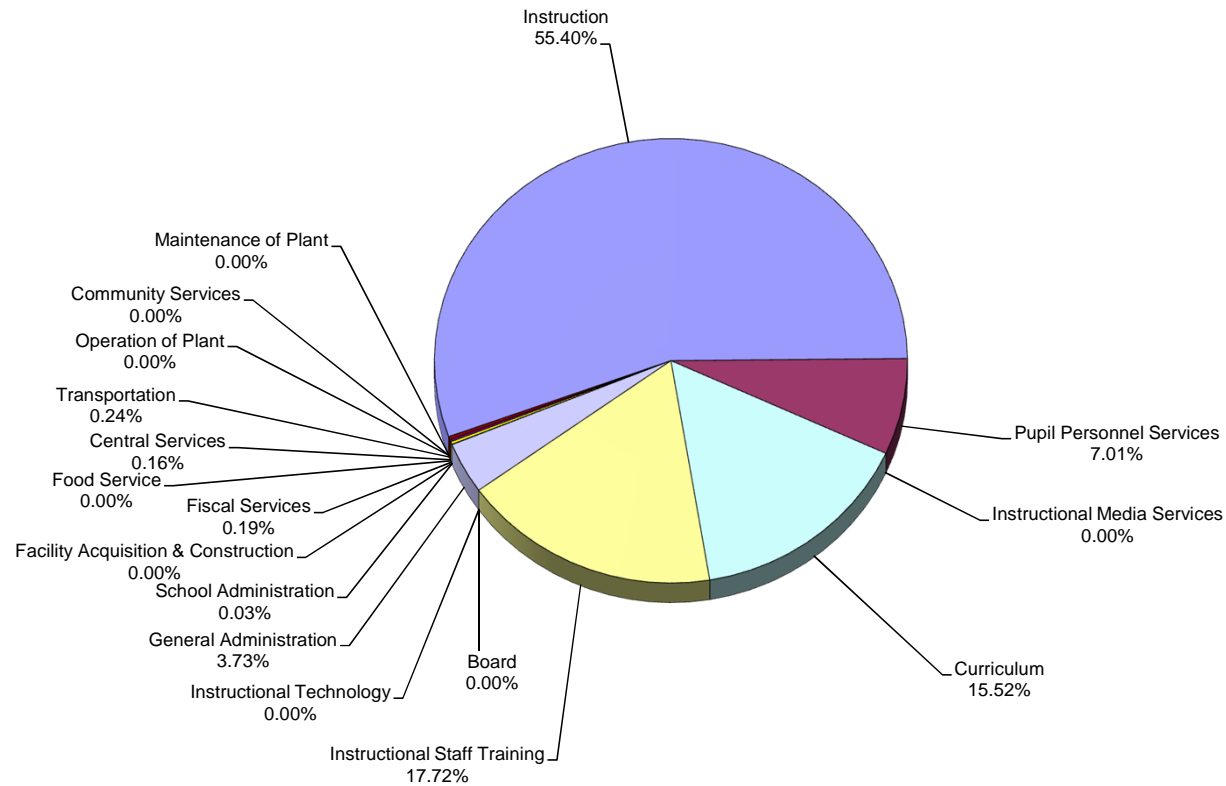


■ Salaries   ■ Employee Benefits   ■ Purchased Services   ■ Energy Services   ■ Materials and Supplies   ■ Capital Outlay   ■ Other Expenses

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	1,327,013	460,207	866,806	35%	230,290
Miscellaneous Federal Direct	-	52,850	5,565	47,285	11%	334,696
<b>Total Federal Direct</b>	-	1,379,863	465,772	914,091		564,986
<b>Federal Through State</b>						
Vocational Education Acts	51,890	654,253	120,173	534,080	18%	34,974
Race To The Top	15,998	295,471	270,802	24,669	92%	355,385
Job Training Partnership Act	408,642	302,627	81,890	220,737	27%	63,508
Teacher/Principal Training & Recruiting	-	959,609	2,236	957,373	0%	-
Eisenhower Math & Science	-	-	-	-		288,013
IDEA	8,784,904	13,541,900	2,397,695	11,144,205	18%	1,991,893
Elementary and Secondary Title I	11,228,139	14,375,217	2,344,827	12,030,390	16%	2,483,019
Adult General Education	82,383	611,452	176,634	434,818	29%	124,523
Federal Through Local	-	-	-	-		-
Other Federal Through State	1,019,779	2,897,379	398,545	2,498,834	14%	266,243
English Language Acquisition	393,229	1,049,975	269,217	780,758	26%	72,764
<b>Total Federal Through State</b>	21,984,964	34,687,883	6,062,019	28,625,864		5,680,322
<b>TOTAL REVENUES</b>	<b>\$ 21,984,964</b>	<b>\$ 36,067,746</b>	<b>\$ 6,527,791</b>	<b>\$ 29,539,955</b>	<b>18%</b>	<b>\$ 6,245,308</b>
<b>EXPENDITURES</b>						
Instruction	9,811,222	18,991,422	3,616,609	15,374,813	19%	3,089,349
Pupil Personnel Services	4,023,967	2,554,645	457,283	2,097,362	18%	713,002
Instructional Media Services	35,149	8,006	20	7,986	0%	-
Curriculum	3,806,905	5,123,610	1,013,102	4,110,508	20%	954,513
Instructional Staff Training	4,128,432	7,396,176	1,156,523	6,239,653	16%	1,133,163
Board	-	10,773	-	10,773	0%	-
General Administration	13,816	1,488,391	243,664	1,244,727	16%	229,842
School Administration	-	9,358	1,947	7,411	21%	5,723
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	3,034	49,204	12,637	36,567	26%	14,589
Food Service	-	-	-	-		-
Central Services	81,540	232,301	10,603	221,698	5%	80,116
Transportation	80,899	191,342	15,403	175,939	8%	17,162
Operation of Plant	-	12,518	-	12,518	0%	7,849
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,984,964</b>	<b>\$ 36,067,746</b>	<b>\$ 6,527,791</b>	<b>\$ 29,539,955</b>	<b>18%</b>	<b>\$ 6,245,308</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	\$ -	\$ -	\$ -			\$ -
<b>Beginning Fund Balance</b>						
	-	-	-			-
<b>Balance</b>						
	\$ -	\$ -	\$ -			\$ -

## Expenditures by Function - Other Special Revenue Funds

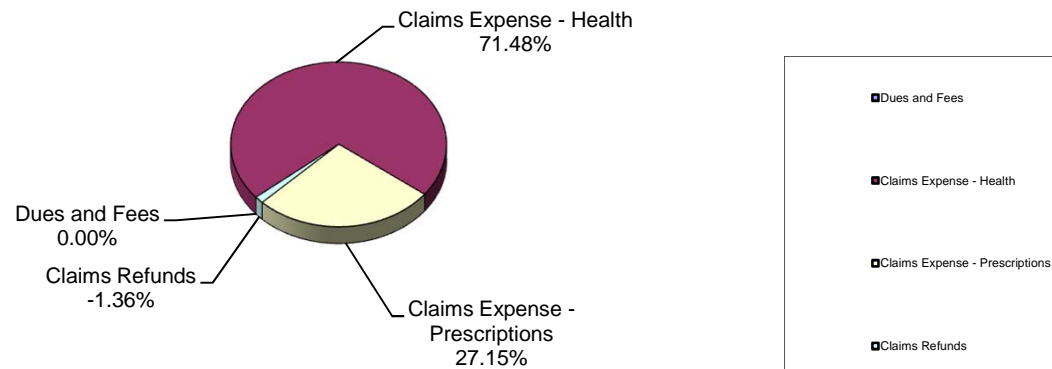
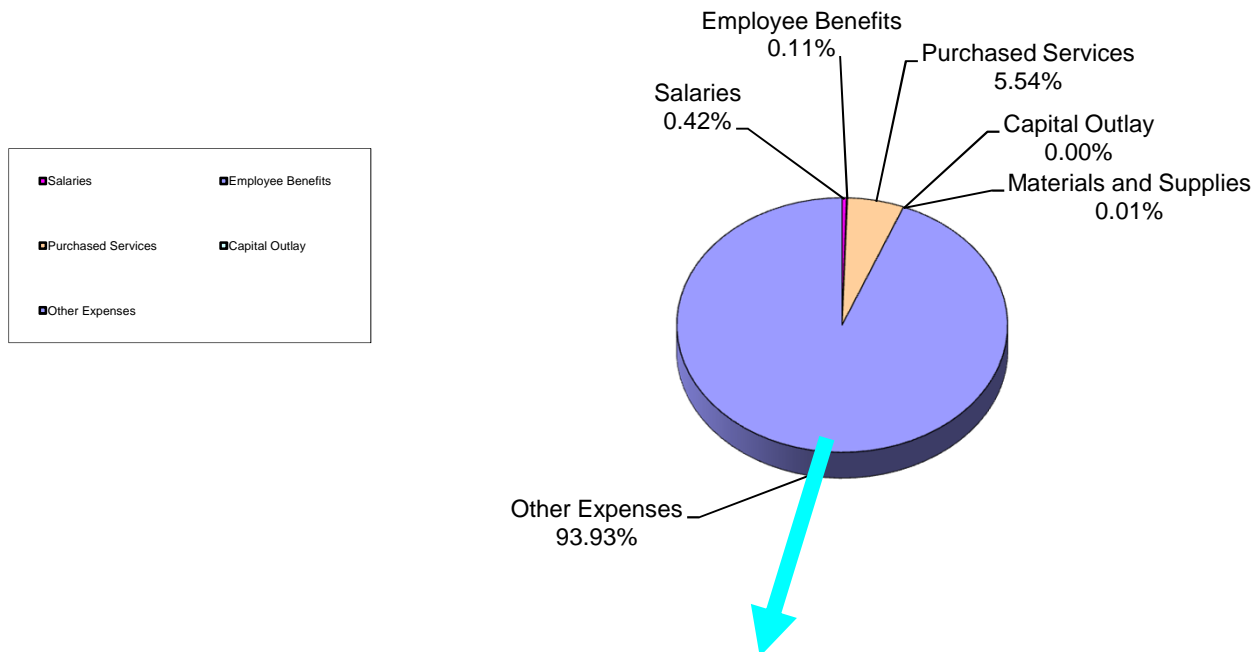


■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service
■ Central Services	■ Transportation	■ Operation of Plant	■ Maintenance of Plant	■ Community Services	

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,312,607	30,380,897	6,167,322	24,213,575	20%	6,042,226
Premium - Employee	-	12,462,914	2,082,514	10,380,400	17%	2,112,115
Premium - Retiree	-	3,197,382	859,452	2,337,930	27%	837,562
Premium - Leave/COBRA	-	271,414	88,998	182,416	33%	100,129
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	1,534	2,099	(565)	137%	5,923
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	46,312,607	46,314,141	9,200,385	37,113,756		9,097,955
<b>Transfers in</b>						
From General Fund	-	1,500,000	1,500,000	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	-	1,500,000	1,500,000	-		-
<b>TOTAL REVENUES</b>	<b>\$ 46,312,607</b>	<b>\$ 47,814,141</b>	<b>\$ 10,700,385</b>	<b>\$ 37,113,756</b>	<b>22%</b>	<b>\$ 9,097,955</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		198,829	62,529	136,300	31%	53,204
Employee Benefits		55,560	15,469	40,091	28%	16,606
Purchased Services	3,665,588	3,407,943	815,039	2,592,904	24%	588,973
Materials and Supplies	-	3,034	1,163	1,871	38%	449
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	-	-	-		9,543
Subs for ATD	-	356	356	-	100%	-
Claims Expense - Health	40,762,490	29,482,333	10,162,175	19,320,158	34%	10,202,255
Claims Expense - Prescriptions	-	12,365,630	3,860,358	8,505,272	31%	2,889,164
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(132,456)	(3,649)	(128,807)	3%	-
Claims Refunds - Prescriptions	-	(953,018)	(189,936)	(763,082)	20%	(455,818)
Total Other Expenses	40,762,490	40,762,845	13,829,304	26,933,541		12,645,144
<b>Total Central Services</b>	44,428,078	44,428,211	14,723,504	29,704,707		13,304,376
<b>Appropriations</b>						
Unappropriated Fund Balance	6,969,299	8,470,699	-	8,470,699	0%	-
<b>Total Appropriations</b>	6,969,299	8,470,699	-	8,470,699		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 51,397,377</b>	<b>\$ 52,898,910</b>	<b>\$ 14,723,504</b>	<b>\$ 38,175,406</b>	<b>28%</b>	<b>\$ 13,304,376</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,084,769)</b>	<b>\$ (5,084,769)</b>	<b>\$ (4,023,119)</b>			<b>\$ (4,206,421)</b>
<b>Beginning Fund Balance</b>	<b>5,084,769</b>	<b>5,084,769</b>	<b>5,084,769</b>			<b>5,303,054</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,061,650</b>			<b>\$ 1,096,633</b>

## Expenditures by Object - Internal Service Funds - Health

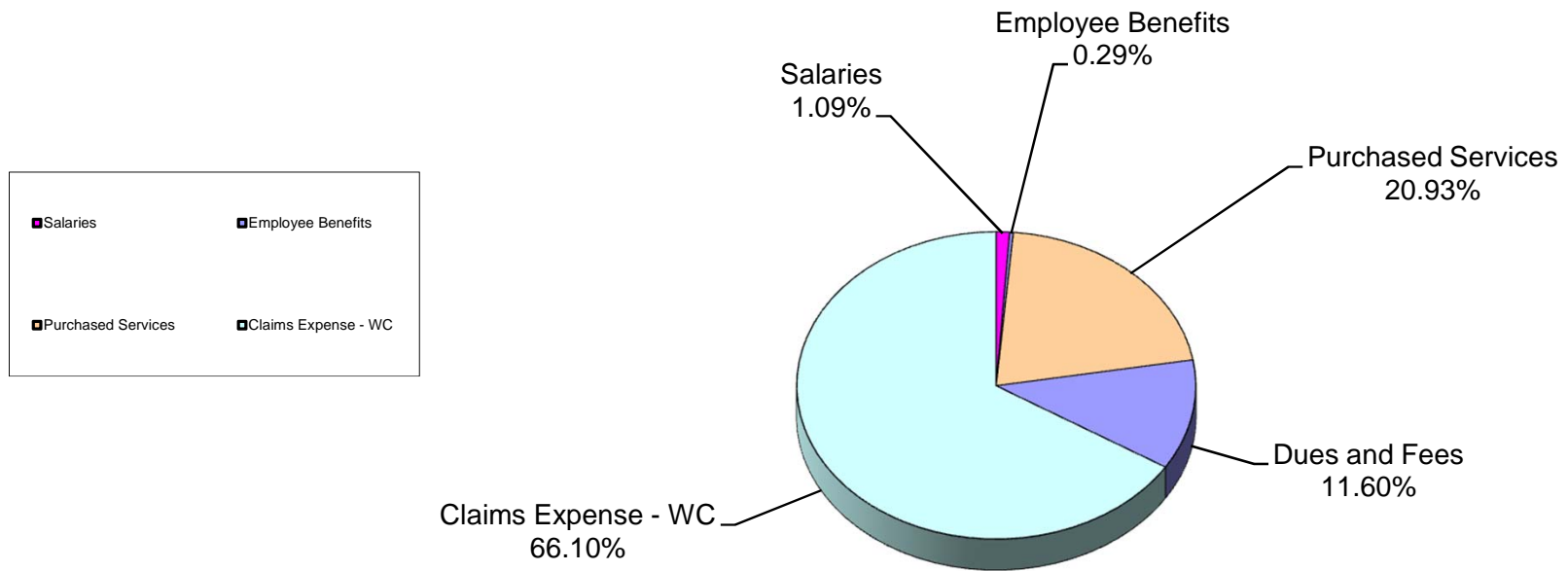


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	<u>1,975,580</u>	<u>1,975,580</u>	<u>677,772</u>	<u>1,297,808</u>	34%	<u>1,157,388</u>
<b>Total Local</b>	<u>1,975,580</u>	<u>1,975,580</u>	<u>677,772</u>	<u>1,297,808</u>		<u>1,157,388</u>
	<b>\$ 1,975,580</b>	<b>\$ 1,975,580</b>	<b>\$ 677,772</b>	<b>\$ 1,297,808</b>		<b>\$ 1,157,388</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	143,953	12,015	131,938	8%	9,098
Employee Benefits	-	56,059	3,210	52,849	6%	2,754
Purchased Services	924,560	254,412	231,003	23,409	91%	-
Other Expenses						
Dues and Fees	-	470,136	128,044	342,092	27%	274,099
Claims Expense - Workers' Comp	<u>1,207,832</u>	<u>1,207,832</u>	<u>729,674</u>	<u>478,158</u>	60%	<u>524,557</u>
	<u>1,207,832</u>	<u>1,677,968</u>	<u>857,718</u>	<u>820,250</u>		<u>798,656</u>
<b>Total Central Services</b>	<u>2,132,392</u>	<u>2,132,392</u>	<u>1,103,946</u>	<u>1,028,446</u>	52%	<u>810,508</u>
<b>Appropriations</b>						
Unappropriated Fund Balance	<u>896,498</u>	<u>896,498</u>	<u>-</u>	<u>896,498</u>	0%	<u>-</u>
<b>Total Appropriations</b>	<u>896,498</u>	<u>896,498</u>	<u>-</u>	<u>896,498</u>		<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,028,890</b>	<b>\$ 3,028,890</b>	<b>\$ 1,103,946</b>	<b>\$ 1,924,944</b>		<b>\$ 810,508</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (1,053,310)</b>	<b>\$ (1,053,310)</b>	<b>\$ (426,174)</b>			<b>\$ 346,880</b>
<b>Beginning Fund Balance</b>	<b>1,053,310</b>	<b>1,053,310</b>	<b>1,053,310</b>			<b>(1,712,448)</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 627,136</b>			<b>\$ (1,365,568)</b>



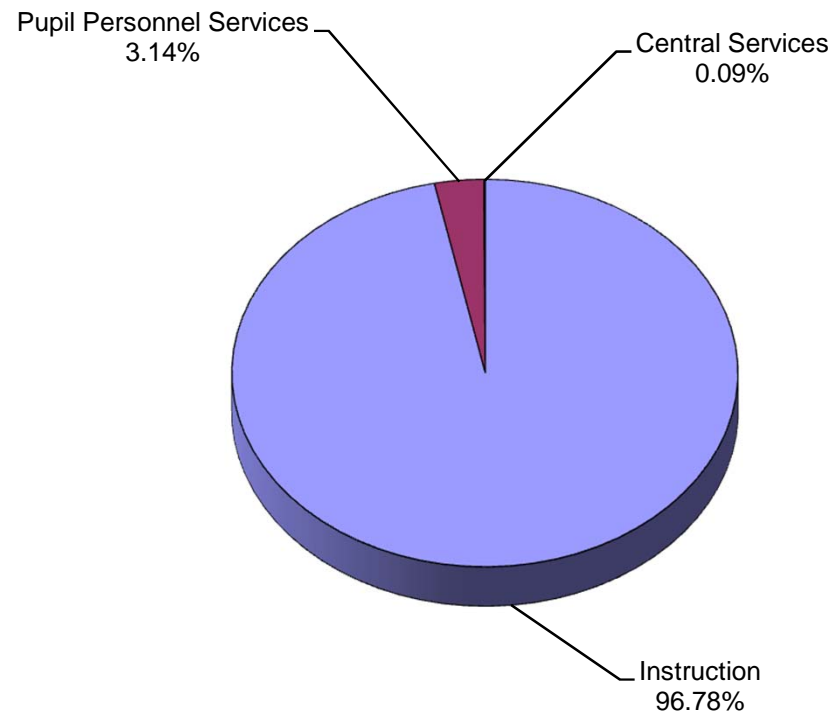
## Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of October 31, 2014

	Original Budget	Current Budget	YTD as of October 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2013
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	14	(14)		-
Gifts, Grants, & Bequests	-	-	-	-		-
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	166,502	204,003	37,500	166,503	18%	-
<b>Total Local</b>	166,502	204,003	37,514	166,489		-
<b>TOTAL REVENUES</b>	<b>\$ 166,502</b>	<b>\$ 204,003</b>	<b>\$ 37,514</b>	<b>\$ 166,489</b>	<b>18%</b>	<b>\$ -</b>
<b>EXPENDITURES</b>						
Instruction	191,556	229,055	35,055	194,000	15%	64,308
Pupil Personnel Services	7,565	7,565	1,136	6,429	15%	-
Central Services	7,233	7,235	32	7,203	0%	-
Transportation	-	-	-	-		-
<b>Total Trust and Agency</b>	206,354	243,855	36,223	207,632		64,308
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 206,354</b>	<b>\$ 243,855</b>	<b>\$ 36,223</b>	<b>\$ 207,632</b>	<b>15%</b>	<b>\$ 64,308</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (39,852)</b>	<b>\$ (39,852)</b>	<b>\$ 1,291</b>			<b>\$ (64,308)</b>
<b>Beginning Fund Balance</b>	<b>39,852</b>	<b>39,852</b>	<b>39,852</b>			<b>31,818</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,143</b>			<b>\$ (32,490)</b>

## Expenditures by Function - Trust and Agency Funds



■ Instruction

■ Pupil Personnel Services

■ Central Services