



September 10, 2024  
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## Fiscal Year 2024-25 Final Millage and Budget Hearing

## Update of Proposed Five Year Capital Plan 2025-2029

Presented by:

Rachel Sellers, Deputy Superintendent of Business Services and Joseph Ranaldi, Deputy Superintendent of Operations

# FY 2024-25 Final Millage and Budget Hearing Agenda



- **Final Millage and Budget Hearing – required by Sec 200.065(2)(e)F.S.**
- **Present the final millage (tax) rates for the 2024-25 school year**
  - **Rates cannot exceed the rates adopted at the tentative hearing presented on July 30, 2024**
- **Adopt the final millage rates by separate votes**
- **Present the final budget for the 2024-25 school year**
- **Adopt the final budget for 2024-25**
  - **This is the starting point for all subsequent amendments**

# FY 2024-25 Final Millage and Budget Hearing

## Florida Education Finance Program (FEFP)



- The FEFP is the basis for allocating State and Local funds to all school districts in Florida
- FEFP Local funding comes from property taxes calculated by the Required Local Effort Millage (RLE), Prior Period Funding Adjustment (PPFA) Millage, and the Discretionary Millage.
- The Florida Legislature sets the rates for the RLE millage that must be levied by the School Board in order to receive the State funded portion of the FEFP.

# FY 2024-25 Final Millage and Budget Hearing



Proposed Millage is comprised of:

- Required Local Effort (including Prior Period Funding Adjustment Millage)
  - These rates must be levied to receive state funded portion of the FEFP
  
- Discretionary Operating
  - Provided to school districts as part of the FEFP funding formula
  
- Local Referendum (Additional voted millage)
  - Provides additional instructional and other staff compensation
  - Supports additional school-level STEAM programs
  
- Capital Outlay
  - Levied for the building and maintenance of schools and administrative buildings

# FY 2024-25 Final Millage and Budget Hearing

## Comparison of Millage Rates and Revenues



Gross Taxable Value Comparison						
	2023-24	2023-24	2024-25	2024-25	Incr/(Decr)	
<b>Gross Taxable Value</b>	\$71,864,882,526		\$78,658,074,018		\$6,793,191,492	
	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2024-25</b>	<b>Millage Rate</b>	<b>Millage Revenue</b>
	<b>Millage</b>	<b>Millage</b>	<b>Millage</b>	<b>Millage</b>	<b>Incr/(Decr)</b>	<b>Incr/(Decr)</b>
<b>By State Law</b>	<b>Rate</b>	<b>Revenue</b>	<b>Rate</b>	<b>Revenue</b>		
Required Local Effort (RLE)	3.1720	\$218,837,191	3.0390	\$229,480,211	-0.1330	\$10,643,020
Prior Year RLE Adjustment	0.0010	\$68,990	0.0120	\$906,141	0.0110	\$837,151
<b>Subtotal - State</b>	<b>3.1730</b>	<b>\$218,906,181</b>	<b>3.0510</b>	<b>\$230,386,352</b>	<b>-0.1220</b>	<b>\$11,480,171</b>
<b>By Local Board</b>						
Discretionary Operating	0.7480	\$51,604,735	0.7480	\$56,482,790	0.0000	\$4,878,055
Local Voted Millage	1.0000	\$68,990,287	1.0000	\$75,511,751	0.0000	\$6,521,464
Local Capital Improvement	1.5000	\$103,485,431	1.5000	\$113,267,627	0.0000	\$9,782,196
Critical Capital Outlay Needs	0.0000	\$0	0.0000	\$0	0.0000	\$0
<b>Subtotal - Local</b>	<b>3.2480</b>	<b>\$224,080,453</b>	<b>3.2480</b>	<b>\$245,262,167</b>	<b>0.0000</b>	<b>\$21,181,715</b>
<b>TOTAL MILLAGE</b>	<b>6.4210</b>	<b>\$442,986,634</b>	<b>6.2990</b>	<b>\$475,648,520</b>	<b>-0.1220</b>	<b>\$32,661,886</b>

Note: The Millage Rate Reflects the amount of Taxes per \$1,000 of Taxable Value

# FY 2023-24 Final Budget Hearing

## Millage Resolution

### Budget Hearing – Millage Resolution



Description	Millage Rate	Amount to be Raised @ 96%	Amount to be Raised @ 100%
<b>Certified Taxable Value</b>		<b>\$ 78,658,074,018</b>	<b>\$ 78,658,074,018</b>
Required Local Effort (RLE)	<b>3.0390</b>	229,480,211	239,041,887
Prior Period Funding Adjustment	<b>0.0120</b>	906,141	943,897
Capital Outlay	<b>1.5000</b>	113,267,627	117,987,111
Discretionary Operating	<b>0.7480</b>	56,482,790	58,836,239
Additional Voted Millage	<b>1.0000</b>	75,511,751	78,658,074
<b>Total</b>	<b><u>6.2990</u></b>	<b><u>475,648,520</u></b>	<b><u>495,467,208</u></b>

•The total millage rate to be levied exceeds the rolled-back rate by 2.77%

•The RLE and PPFA rates are established by Florida’s DOE and if not levied would jeopardize state funding via the Florida Education Finance Program (FEFP)

# FY 2024-25 Final Millage and Budget Hearing

## Rolled-Back Rate



- The rolled-back rate is the millage rate that would generate the same amount of revenue as last year if applied to the current tax roll, after adjustment for new construction.

Tax Year	Taxable Value	Millage Rate	Taxes
2024 Final Gross Taxable Value	71,864,882,526	6.421	461,444,411
2025 Adjusted Taxable Value	75,284,672,844	<b>6.129</b>	461,444,411
2024-25 Total Proposed Rate		6.299	
% Increase of the 2024-25 Proposed Rate above the Rolled-Back Rate		2.77%	

# FY 2024-25 Final Millage and Budget Hearing

## Rolled-Back Rate



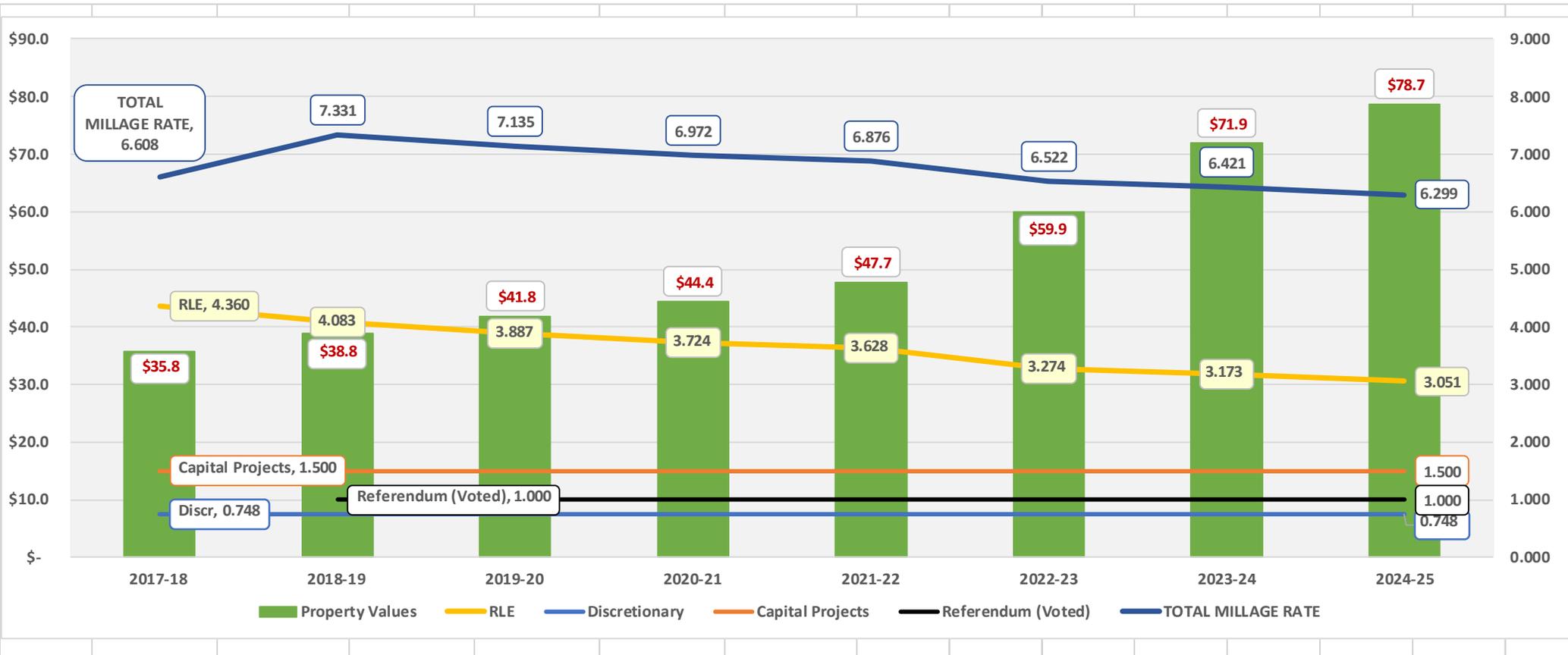
2024-2025 Proposed vs. "Rolled-Back" Rate	Rolled-Back Rate	2024-2025 Proposed	Percent Change
Required Local Effort	3.02890	3.05100	
Discretionary Local Effort	0.71400	0.74800	
Local Referendum	0.95460	1.00000	
Capital Outlay	1.43190	1.50000	
Total Millage	6.12940	6.29900	2.77%

# FY 2024-25 Final Millage and Budget Hearing

## Millage Rate Trends



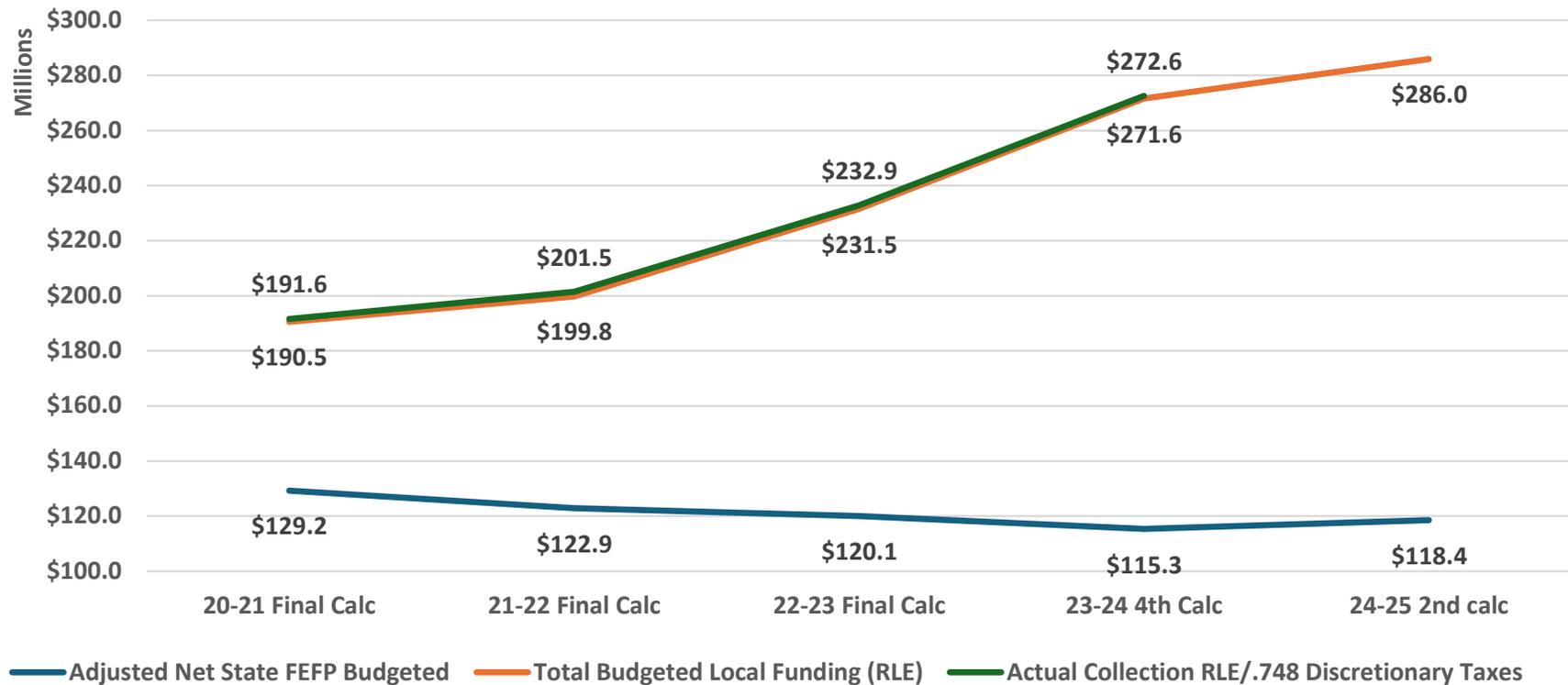
Millage Rates/Property Value



# FY 2024-25 Final Millage and Budget Hearing



State FEFP Funding and Required Local Effort (RLE) Revenue



# FY 2024-25 Final Budget Hearing

## Final Millage – Average Impact on Real Property Taxpayer



Increase in Average Assessed Value	Tax Year		Change from Prior Year
	2023	2024	
Average Taxable Value (i)	\$293,455	\$318,282	\$24,827
Divided by 1,000	\$293.46	\$318.28	
X Millage Rate	6.4210	6.2990	-0.1220
Annual Taxes	\$1,884.28	\$2,004.86	\$120.58

(i) Source: Manatee County Property Appraiser (total taxable value/parcel counts)

The total millage rate to be levied exceeds the rolled-back rate by 2.77%, per Certification of School Taxable Value form DR-420S.

# FY 2024-25 Final Millage and Budget Hearing

## Final Millage – Average Impact on Real Property Taxpayer



No Increase in Average Assessed Value	Tax Year		Change from Prior Year
	2023	2024	
Average Taxable Value (i)	\$293,455	\$293,455	\$0
Divided by 1,000	\$293.46	\$293.46	
X Millage Rate	6.4210	6.2990	-0.1220
Annual Taxes	\$1,884.28	\$1,848.48	-\$35.80

(i) Source: Manatee County Property Appraiser (total taxable value/parcel counts)

# FY 2024-25 Final Budget Hearing

## Final Millage – Average Impact on Single Family Residential Taxpayer with Save Our Homes program



Homestead Single Family Residential	Tax Year		Change from Prior Year
	2023	2024	
Average Taxable Value (i)	\$347,738	\$358,170 (ii)	\$10,432
Divided by 1,000	\$347.74	\$358.17	
X Millage Rate	6.4210	6.2990	-0.1220
Annual Taxes	\$2,232.82	\$2,256.11	\$23.29

(i) Source: Manatee County Property Appraiser (single family residential: total taxable value/parcel counts)

(ii) Reflects a 3% increase in assessed value based on maximum for Save Our Homes program

# FY 2024-25 Final Millage Budget Hearing

## Final Budget – All Funds



Final Budget - All Funds					
Fund Name	Revenue & Beginning Fund Balance	Transfer In/ Other Funding Sources	Transfers Out	Expenditures	Ending Fund Balance
General Fund	\$ 688,254,380	\$ 24,916,840	\$ -	\$ 662,399,420	\$ 50,771,799
Capital Fund	526,622,412	140,000,000	58,910,890	486,256,726	121,454,796
Debt Service Fund	15,485,099	33,994,051	-	35,339,811	14,139,339
Special Revenue Fund	83,996,513	-	-	73,010,082	10,986,431
Internal Services Funds	78,980,387	-	-	65,974,296	13,006,091
Trust and Agency Funds	2,056,365	-	-	2,056,365	-
<b>Total</b>	<b>\$1,395,395,156</b>	<b>\$198,910,890</b>	<b>\$58,910,890</b>	<b>\$1,325,036,700</b>	<b>\$210,358,456</b>

# FY 2024-25 Final Budget Hearing

## General Fund Tentative to Final Budget Significant Changes



<b>2024-25 Tentative Budget Expenditures:</b>	<b>\$656,972,041</b>	<b>2024-25 Tentative Budget Revenues and Transfers In:</b>	<b>\$598,274,337</b>
Addition of Local Grants:	\$460,829	Addition of Local Grants:	\$460,829
24.25 0544 Project EDGE Budget \$294,309		24.25 0544 Project EDGE Budget \$294,309	
24.25 4985 FDLRS NEFEC Budget \$115,000		24.25 4985 FDLRS NEFEC Budget \$115,000	
24.25 0585 Criminal Justice \$51,520		24.25 0585 Criminal Justice \$51,520	
Choice Program Proportionate Share Forecasted Increases	\$3,000,000		
Capital Transfer - PECO Charter Schools	\$1,415,300		
Hurricane Shelter Operations for Community Protection	\$1,500,000	Capital Transfer - PECO Charter Schools	\$1,415,300
Decrease in estimated Restricted & Assigned Carryforward	-\$893,505	Adjust Food Service Indirect Revenue based on trend	\$300,000
Other Miscellaneous Changes	-\$55,246	Other Miscellaneous Changes	-\$21,067
Total Expenditure Changes	<u>\$5,427,378</u>	Total Revenue Changes	<u>\$2,155,062</u>
<b>2024-25 Final Budget Expenditures:</b>	<b><u>\$662,399,420</u></b>	<b>2024-25 Final Budget Revenues and Transfers In:</b>	<b><u>\$600,429,399</u></b>



# Update of Proposed Five Year Capital Plan 2025-2029

# Update of Proposed Five Year Capital Plan 2025-2029



## MANATEE COUNTY SCHOOL DISTRICT PROPOSED FIVE YEAR CAPITAL PLAN 2025-2029

PROJECT LEGEND
Jacob Study Priority Schools
COPS 2023 Projects
COPS 2025 Projects
COPS 2026 Projects

EXPENDITURES	Year 1 FY 24/25	Year 2 FY 25/26	Year 3 FY 26/27	Year 4 FY 27/28	Year 5 FY 28/29	5 Yr Total
1 Ad Valorem Taxes 1.5 Mill+4M	\$ 107,937,845	\$ 109,217,693	\$ 115,871,448	\$ 121,360,341	\$ 122,632,482	\$ 577,019,809
2 Ad Valorem Taxes 1.5 Mill-Charter School Portion+1.5M	5,329,781	8,693,395	10,145,832	12,835,131	20,392,782	59,529,079
3 CO & DS	1,712,268	1,712,268	1,712,268	1,712,268	1,712,268	8,561,340
4 CO & DS Interest	55,566	55,566	55,566	55,566	55,566	277,831
5 PECO - MTC Aviation Maintenance School	5,451,359	-	-	-	-	5,451,359
6 MTC Law Academy Range	748,001	-	-	-	-	748,001
7 Ed Facilities -Vestibule Security	896,617	-	-	-	-	896,617
8 Anna Maria-Guy Harvey (Dock/Decking)	994,011	-	-	-	-	994,011
9 PECO - Charter School Capital Outlay+1.4M	6,745,480	6,745,480	6,745,480	6,745,480	6,745,480	33,727,400
10 Sales Tax Revenue	53,756,695	55,906,963	58,143,242	60,468,972	62,887,731	291,163,603
11 Impact Fee Revenue	32,650,000	32,650,000	32,650,000	32,650,000	32,650,000	163,250,000
12 Fuel Tax Refund	79,875	79,875	79,875	79,875	79,875	399,375
14 Interest and Refunds	6,382,709	500,000	500,000	500,000	500,000	8,382,709
18 Certificates of Participation	140,000,000	200,000,000	-	-	-	340,000,000
<b>24 TOTAL REVENUES</b>	<b>\$ 362,740,208</b>	<b>\$ 415,561,240</b>	<b>\$ 225,903,711</b>	<b>\$ 236,407,633</b>	<b>\$ 247,656,184</b>	<b>\$ 1,490,401,135</b>



# SCHEDULED NEW CONSTRUCTION PROJECTS IN 2024-25 CAPITAL BUDGET

## SCHEDULED NEW CONSTRUCTION PROJECTS IN 2024-25 CAPITAL BUDGET

	School Site	Location	Size	Project Scope	Budget	Completion
<b>NEW CONSTRUCTION</b>	<b>Artisan Lakes</b>	South of Buckeye Road & West of Artisan Lakes Pkwy	28 +/- Acres	Elementary (964 Stations)	COPS 2025	July 2026
	<b>Rye Ranch</b>	One Mile South of Intersection of Rutland Rd and North Rye Rd	18 +/- Acres	Elementary (964 Stations)	COPS 2025	July 2026
	<b>North River Ranch</b>	West of Fort Hammer Rd approx 1.5 miles north of Moccasin Wallow Rd (within North River Ranch)	30 +/- Acres	Middle School (1164 Stations)	Impact Fees & Sales Tax	July 2025
	<b>East County K-8</b>	South of Academic Avenue and 1/4 mile East of Uihlein Road	40 +/- Acres	K-8 School (750 Elementary & 750 Middle School Stations)	Impact Fees & Sales Tax	Elem - July 2025 Middle - July 2026
	<b>New High School</b>	South of Rangeland Parkway and West of Post Road	103 +/- Acres	High School (1987 Stations)	COPS 2026	July 2027
	<b>Williams Elementary</b>	Existing campus, Parrish, FL	23 Acres	8 Classroom Addition (160 Student Stations)	Impact Fees	July 2025

# Update of Proposed Five Year Capital Plan 2025-2029



PROJECT LEGEND
Jacob Study Priority Schools
COPS 2023 Projects
COPS 2025 Projects
COPS 2026 Projects

EXPENDITURES	Year 1 FY 24/25	Year 2 FY 25/26	Year 3 FY 26/27	Year 4 FY 27/28	Year 5 FY 28/29	5 Yr Total
<b>28 Construction</b>	<b>405,838,118</b>	<b>248,023,684</b>	<b>199,060,920</b>	<b>66,439,000</b>	<b>71,315,000</b>	<b>990,676,721</b>
30 Anna Maria - Guy Harvey Project (New)	994,011					994,011
31 Ballard Elementary - Fencing and Playground Improvements	55,000	-	-	-	-	55,000
32 Ballard Elementary School Renovation	-	-	24,600,000	-	-	24,600,000
35 Bayshore High Auditorium Renovation	-	1,000,000	12,145,920	10,000,000	-	23,145,920
36 Bayshore High Paint & Roof	2,157,882	-	-	-	-	2,157,882
40 Blackburn Elementary Renovate & Replace	29,518,675	-	-	-	-	29,518,675
42 Braden River High School Addition (10PK)	-	-	-	9,159,200	-	9,159,200
45 Buffalo Creek Addition in media center	1,444,302	-	-	-	-	1,444,302
50 Haile Middle Renovation & Addition (889) 10-2-story	16,493,825	-	-	-	-	16,493,825
51 Haile Middle Addition (889) 10-2-story	1,426,970	-	-	-	-	1,426,970
52 Harlee Middle School Renovation	-	-	-	20,000,000	-	20,000,000
53 Harlee Middle School Renovation-Soar in 4 Program (New)	695,000	-	-	-	-	695,000
57 Lakewood Ranch Addition (20)	2,319,496	-	-	-	-	2,319,496
59 Lakewood Ranch Roof	2,133,465	-	-	-	-	2,133,465
63 Manatee ES Auditorium Renovations	2,429,653	-	-	-	-	2,429,653
64 Manatee Elementary School Renovations	-	-	-	-	20,000,000	20,000,000
65 Manatee High Paint & Roof	2,360,120	-	-	-	-	2,360,120
69 Matzke Tower Repairs	11,800	-	-	-	-	11,800
70 Matzke Bus Wash Station Renovation	135,369	-	-	-	-	135,369
72 MTC Addition/Expansion	7,509,335	2,000,000	-	-	-	9,509,335
73 MTC Aircraft Maint Tech School SRQ	5,451,359	-	-	-	-	5,451,359
74 MTC Law Academy Range	5,758,001	-	-	-	-	5,758,001
78 Moody Elementary School Renovation	-	-	30,000,000	-	-	30,000,000
79 Myakka Elementary School Renovation	-	24,600,000	-	-	-	24,600,000

# Update of Proposed Five Year Capital Plan 2025-2029



PROJECT LEGEND
Jacob Study Priority Schools
COPS 2023 Projects
COPS 2025 Projects
COPS 2026 Projects

EXPENDITURES	Year 1 FY 24/25	Year 2 FY 25/26	Year 3 FY 26/27	Year 4 FY 27/28	Year 5 FY 28/29	5 Yr Total
80 New K-8 East County - SMR Acedemic Avenue	58,775,548	37,108,684	-	-	-	95,884,232
81 New Middle School (1253)-North River Ranch	61,404,945	2,000,000	-	-	-	63,404,945
82 New Elementary School (974) North County -Rye Ranch	35,000,000	35,000,000	-	-	-	70,000,000
83 New Elementary School (974) Artisan Lakes	35,000,000	35,000,000	-	-	-	70,000,000
84 New High School Rangeland Parkway Rt 70	-	100,000,000	100,000,000	-	-	200,000,000
85 Nolan Middle School Addiiton (8PK)	-	-	-	5,964,800	-	5,964,800
86 Oneco Renovation	32,984,538	-	-	-	-	32,984,538
87 Palma Sola Renovation	31,015,519	-	-	-	-	31,015,519
90 Palm View Elementary Renovation	-	-	-	-	25,000,000	25,000,000
91 Palmetto High Renovation (2145)	7,864,507	-	-	-	-	7,864,507
94 Parrish Community High - Addition	12,840,478	-	-	-	-	12,840,478
99 Rowlett ES Renovation	-	-	-	20,000,000	-	20,000,000
100 Seabreeze Roof Replacements	969,257	-	-	-	-	969,257
104 Southeast High Science Building	1,730,497	-	-	-	-	1,730,497
106 SSC Renovation HVAC	8,104,293	8,500,000	-	-	-	16,604,293
108 Samoset Elementary Renovation	-	-	-	-	25,000,000	25,000,000
109 Sugg Middle School Renovation	102,944	-	-	-	-	102,944
110 Tara Elementary School Addition & Renovation	16,930,052	-	-	-	-	16,930,052
111 Tillman Elementary Renovation	-	-	31,000,000	-	-	31,000,000
113 Williams Elementary Addition	6,000,000	-	-	-	-	6,000,000
115 Districtwide - Bus Hubs (2)	1,500,000	1,500,000	-	-	-	3,000,000
116 Districtwide - DSC Professional & Technical Services	215,000	215,000	215,000	215,000	215,000	1,075,000
117 Districtwide - HS Field Upgrades Synthetic Turf	4,762,185	-	-	-	-	4,762,185
118 Districtwide - HS Theater Projectors	30,000	-	-	-	-	30,000
119 Districtwide - Media Centers	644,713	-	-	-	-	644,713
120 Districtwide - Security Fencing	502,130	400,000	400,000	400,000	400,000	2,102,130
122 Districtwide - Site Acquisition	5,000,000	-	-	-	-	5,000,000
123 Districtwide - Safety BDA DAS Communication System	1,610,628	-	-	-	-	1,610,628
124 Districtwide - Vestibule Renovation for School Safety Secu	1,956,621	700,000	700,000	700,000	700,000	4,756,621

# Update of Proposed Five Year Capital Plan 2025-2029



EXPENDITURES	Year 1 FY 24/25	Year 2 FY 25/26	Year 3 FY 26/27	Year 4 FY 27/28	Year 5 FY 28/29	5 Yr Total
<b>125 Maintenance</b>	<b>56,459,602</b>	<b>36,731,682</b>	<b>34,522,604</b>	<b>39,649,061</b>	<b>40,366,606</b>	<b>207,729,556</b>
126 County Wide Annual Repairs and Maintenance	16,132,298	14,300,075	14,879,204	15,404,817	16,175,058	76,891,453
127 Bleachers	70,000	70,000	230,000	150,000	-	520,000
128 CCTV	1,390,000	1,540,000	3,470,000	540,000	320,000	7,260,000
129 Concrete Grinding	140,000	65,000	95,000	115,000	110,000	525,000
130 Electrical	1,494,103	390,000	150,000	250,000	180,000	2,464,103
133 Fire Alarm	2,360,564	1,100,000	1,550,000	2,000,000	2,000,000	9,010,564
134 Flooring	5,277,513	3,042,607	1,150,000	1,500,000	2,500,000	13,470,120
135 HVAC	11,966,813	2,800,000	2,950,000	6,300,000	5,850,000	29,866,813
136 Improvement Projects	58,300	-	-	-	-	58,300
137 Lighting	962,813	450,000	286,000	215,000	256,000	2,169,813
138 Painting	3,197,297	2,600,000	3,750,000	3,700,000	5,000,000	18,247,297
139 Parking	311,350	136,000	207,080	73,000	177,754	905,184
140 Playcourts/Playgrounds	1,947,013	799,400	1,331,280	417,500	490,884	4,986,077
141 Plumbing	132,866	138,600	194,040	203,744	306,910	976,160
143 Roof Repair & Replacement	9,443,674	9,000,000	4,000,000	8,500,000	7,000,000	37,943,674
144 Safety - Compliance HB1473 (New)	300,000	-	-	-	-	300,000
145 Safety - Vap Detectors	300,000	300,000	280,000	280,000	-	1,160,000
146 SSC Water Damage (To be Reimbursed by Insurance)	975,000	-	-	-	-	975,000
<b>147 Other</b>	<b>5,988,218</b>	<b>9,143,395</b>	<b>10,595,832</b>	<b>13,285,131</b>	<b>21,042,782</b>	<b>60,055,358</b>
148 Charter School Capital Outlay 1.5 Mil	5,329,781	8,693,395	10,145,832	12,835,131	20,392,782	57,396,921
149 Charter School Capital Outlay Sales Tax	201,761	-	-	-	-	201,761
151 Safety Initiatives	300,000	300,000	300,000	300,000	500,000	1,700,000
152 Uninsured Property Losses	156,677	150,000	150,000	150,000	150,000	756,677
<b>153 Technology</b>	<b>12,111,971</b>	<b>11,276,201</b>	<b>11,665,883</b>	<b>11,992,992</b>	<b>13,379,670</b>	<b>60,426,718</b>
154 CW Technology	12,111,971	11,276,201	11,665,883	11,992,992	13,379,670	60,426,718
<b>155 Vehicles &amp; Equipment</b>	<b>3,617,677</b>	<b>2,376,030</b>	<b>2,051,030</b>	<b>2,051,030</b>	<b>2,111,030</b>	<b>12,206,797</b>
156 Buses	2,691,705	1,631,030	1,631,030	1,631,030	1,631,030	9,215,825
158 Furniture, Fixtures & Equipment	693,082	550,000	300,000	300,000	360,000	2,203,082
159 Vehicles-Other	232,889	195,000	120,000	120,000	120,000	787,889

# Update of Proposed Five Year Capital Plan 2025-2029



	Year 1 FY 24/25	Year 2 FY 25/26	Year 3 FY 26/27	Year 4 FY 27/28	Year 5 FY 28/29	5 Yr Total
165 <b>Transfers</b>	<b>24,916,840</b>	<b>27,350,480</b>	<b>27,350,480</b>	<b>27,350,480</b>	<b>27,350,480</b>	<b>134,318,760</b>
166 Equipment - Music	168,305	165,000	165,000	165,000	165,000	828,305
167 Equipment - Band Uniforms	50,000	50,000	50,000	50,000	50,000	250,000
168 Equipment - School FF&E	485,000	485,000	485,000	485,000	485,000	2,425,000
170 Facility Project Management	1,905,000	1,905,000	1,905,000	1,905,000	1,905,000	9,525,000
171 Educational Facilities Security Grant	39,996	-	-	-	-	39,996
172 General School Maintenance	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	42,500,000
173 Transportation - School Bus Drivers	2,000,000	4,000,000	4,000,000	4,000,000	4,000,000	18,000,000
174 Charter School Capital Outlay (PECO)	6,745,480	6,745,480	6,745,480	6,745,480	6,745,480	33,727,400
175 Property Insurance	5,023,059	5,500,000	5,500,000	5,500,000	5,500,000	27,023,059
176 <b>Debt Service</b>	<b>33,994,051</b>	<b>39,085,319</b>	<b>51,628,700</b>	<b>59,041,577</b>	<b>58,990,212</b>	<b>242,739,858</b>
180 Sales Tax Revenue Bond, Series 2017	12,478,625	12,464,750	12,455,000	12,443,250	12,433,375	62,275,000
185 Certificates of Participation, Series 2015	4,456,608	4,457,326	4,454,540	-	-	13,368,474
186 Certificates of Participation, Series 2016	4,462,725	4,461,975	4,463,475	9,176,725	9,175,725	31,740,625
187 Certificates of Participation, Series 2017	3,802,960	3,811,234	3,807,195	3,806,100	3,807,820	19,035,307
188 Certificates of Participation, Series 2023	8,276,500	8,272,000	8,276,000	8,013,000	8,011,250	40,848,750
189 Certificates of Participation, Series 2025	-	5,142,361	10,345,750	10,346,000	10,345,250	36,179,361
190 Certificates of Participation, Series 2026	-	-	7,392,028	14,862,750	14,864,000	37,118,778
191 Qualified School Construction Bond, Series 2010	516,633	475,673	434,713	393,752	352,792	2,173,563
198 <b>TOTAL EXPENDITURES</b>	<b>\$ 544,765,819</b>	<b>\$ 376,274,300</b>	<b>\$ 338,968,750</b>	<b>\$ 222,096,569</b>	<b>\$ 235,649,342</b>	<b>\$ 1,717,754,780</b>
199						
200 <b>FUND BALANCE - BEGINNING</b>	<b>\$ 303,480,407</b>	<b>\$ 121,454,796</b>	<b>\$ 160,741,736</b>	<b>\$ 47,676,697</b>	<b>\$ 61,987,761</b>	
201						
202 <b>FUND BALANCE - ENDING</b>	<b>\$ 121,454,796</b>	<b>\$ 160,741,736</b>	<b>\$ 47,676,697</b>	<b>\$ 61,987,761</b>	<b>\$ 73,994,604</b>	