

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING SEPTEMBER 30, 2014

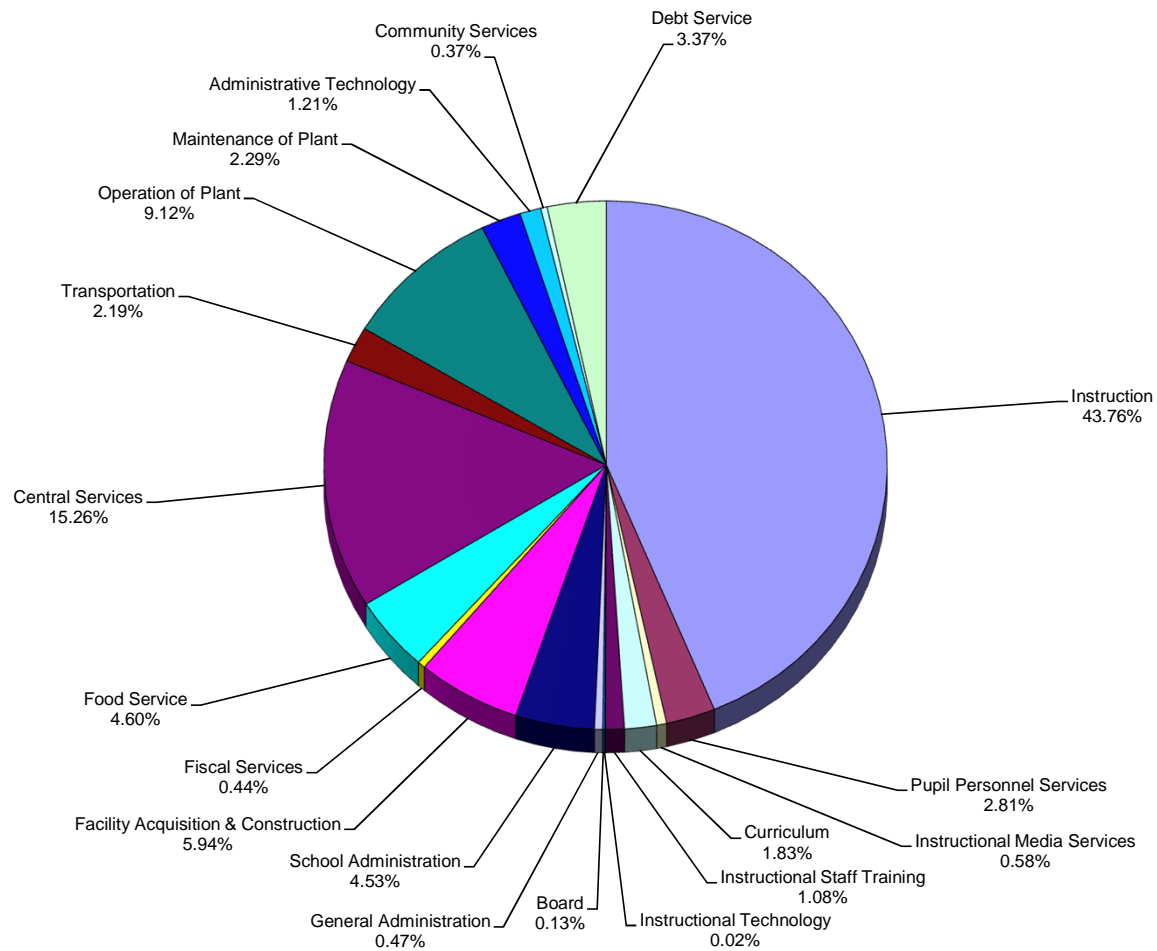
School Board of Manatee County  
Combined Balance Sheet  
As of September 30, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL September 2014	TOTAL September 2013
<b>Assets</b>									
Current Assets									
Cash	\$ 36,754,308	\$ 9,070,715	\$ -	\$ 12,750	\$ -	\$ -	\$ -	\$ 45,837,773	\$ 25,695,681
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	944,888	-	-	3,133,771	866	16,037	-	4,095,562	3,561,070
Due From/(To)	(16,592,775)	(3,988,433)	4,663,026	1,689,909	(1,698,168)	15,884,348	42,093	-	-
Inventory	713,502	-	-	317,889	-	-	-	1,031,391	1,054,167
Investments	17,073,690	1,650,939	4,978,651	2,779,056	-	-	101,225	26,583,561	28,122,411
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	800,000	-	-	-	1,823,578	-	-	2,623,578	3,572,763
<b>Total Assets</b>	<b>\$ 39,693,613</b>	<b>\$ 6,733,221</b>	<b>\$ 9,641,677</b>	<b>\$ 7,933,375</b>	<b>\$ 126,276</b>	<b>\$ 15,900,385</b>	<b>\$ 143,318</b>	<b>\$ 80,171,865</b>	<b>\$ 62,006,092</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	\$ 341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 341	\$ -
Payroll Deductions & WH	2,041,748	-	-	-	-	-	-	2,041,748	1,642,166
Accounts Payable	1,826,114	-	84,180	1,127,962	126,276	4,916,767	101,286	8,182,585	7,819,838
Construction Payable	2,296	-	138,642	-	-	-	-	140,938	-
Retainage Payable	-	-	84,141	-	-	-	-	84,141	-
Other Current Liabilities									
Matured Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	5,144	-	-	-	-	-	-	5,144	813
Estimated Unpaid Claims	-	-	-	-	-	10,754,137	-	10,754,137	10,282,570
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	32,000,000	-	-	-	-	-	-	32,000,000	50,000,000
Deferred Revenue	-	-	-	(8,330)	-	-	-	(8,330)	1,330,692
<b>Total Liabilities</b>	<b>\$ 35,875,643</b>	<b>\$ -</b>	<b>\$ 306,963</b>	<b>\$ 1,119,632</b>	<b>\$ 126,276</b>	<b>\$ 15,670,904</b>	<b>\$ 101,286</b>	<b>\$ 53,200,704</b>	<b>\$ 71,076,079</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ (10,593,411)	\$ 1,373,006	\$ (9,566,275)	\$ 281,275	\$ -	\$ (5,908,598)	\$ 2,180	\$ (24,411,823)	\$ (25,571,956)
Nonspendable									
SBA Fund B	22,069	-	42,105	1,697	-	-	-	65,871	383,529
Inventories	708,654	-	-	317,889	-	-	-	1,026,543	1,598,160
Restricted									
State Required Carryover	1,513,821	-	-	-	-	-	-	1,513,821	180,838
Food Services	-	-	-	6,008,375	-	-	-	6,008,375	3,929,626
Debt Service	-	5,360,215	-	-	-	-	-	5,360,215	3,847,802
Capital Projects	-	-	13,404,451	-	-	-	-	13,404,451	11,574,021
Other Purposes	1,100,482	-	-	-	-	6,107,531	39,852	7,247,865	3,622,424
Assigned									
Encumbrances	973,008	-	5,454,433	204,507	-	30,548	-	6,662,496	-
Unassigned	10,093,347	-	-	-	-	-	-	10,093,347	(8,634,431)
<b>Total Fund Equity</b>	<b>\$ 3,817,970</b>	<b>\$ 6,733,221</b>	<b>\$ 9,334,714</b>	<b>\$ 6,813,743</b>	<b>\$ -</b>	<b>\$ 229,481</b>	<b>\$ 42,032</b>	<b>\$ 26,971,161</b>	<b>\$ (9,069,987)</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 39,693,613</b>	<b>\$ 6,733,221</b>	<b>\$ 9,641,677</b>	<b>\$ 7,933,375</b>	<b>\$ 126,276</b>	<b>\$ 15,900,385</b>	<b>\$ 143,318</b>	<b>\$ 80,171,865</b>	<b>\$ 62,006,092</b>

Combined Statement of Revenues and Expenditures  
As of September 30, 2014

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL September 2014	TOTAL September 2013
<b>Revenue</b>									
Federal Direct	\$ 44,647	\$ 466,399	\$ -	\$ -	\$ 253,984	\$ -	\$ -	\$ 765,030	\$ 1,001,397
Federal Through State	62,329	-	-	3,465,784	3,983,650	-	-	7,511,763	6,995,800
State	42,964,097	-	448,741	0	-	-	-	43,412,838	41,032,981
Local	<u>2,104,477</u>	<u>14,833</u>	<u>3,954,136</u>	<u>947,671</u>	<u>-</u>	<u>5,933,801</u>	<u>37,514</u>	<u>12,992,432</u>	<u>12,915,755</u>
<b>Total Revenue</b>	<b>\$ 45,175,550</b>	<b>\$ 481,232</b>	<b>\$ 4,402,877</b>	<b>\$ 4,413,455</b>	<b>\$ 4,237,634</b>	<b>\$ 5,933,801</b>	<b>\$ 37,514</b>	<b>\$ 64,682,063</b>	<b>\$ 61,945,933</b>
<b>Expenditures</b>									
Instruction	\$ 37,092,880	\$ -	\$ -	\$ -	\$ 2,187,101	\$ -	\$ 35,055	\$ 39,315,036	\$ 33,821,661
Pupil Personnel Services	2,153,124	-	-	-	374,486	-	247	2,527,857	2,534,916
Instructional Media Services	516,949	-	-	-	1,930	-	32	518,911	451,438
Curriculum	968,175	-	-	-	672,483	-	-	1,640,658	1,698,332
Instructional Staff Training	162,704	-	-	-	805,592	-	-	968,296	948,726
Instructional Technology	21,224	-	-	-	-	-	-	21,224	35,675
Board	115,963	-	-	-	-	-	-	115,963	217,557
General Administration	254,764	-	-	-	164,449	-	-	419,213	432,967
School Administration	4,066,094	-	-	-	1,947	-	-	4,068,041	3,806,938
Facility Acquisition & Construction	443,123	-	4,896,620	-	-	-	-	5,339,743	993,611
Fiscal Services	384,916	-	-	-	9,131	-	-	394,047	356,013
Food Services	-	-	-	4,132,180	-	-	-	4,132,180	4,435,185
Central Services	1,854,743	-	-	-	10,603	11,842,399	-	13,707,745	12,215,414
Transportation	1,962,092	-	-	-	9,912	-	-	1,972,004	2,059,741
Operation of Plant	8,193,045	-	-	-	-	-	-	8,193,045	6,837,192
Maintenance of Plant	2,060,378	-	-	-	-	-	-	2,060,378	1,779,919
Administrative Technology	1,087,615	-	-	-	-	-	-	1,087,615	1,324,828
Community Services	331,041	-	-	-	-	-	-	331,041	147,349
Debt Service	<u>42,983</u>	<u>2,987,906</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,030,889</u>	<u>13,437,128</u>
<b>Total Expenditures</b>	<b>\$ 61,711,813</b>	<b>\$ 2,987,906</b>	<b>\$ 4,896,620</b>	<b>\$ 4,132,180</b>	<b>\$ 4,237,634</b>	<b>\$ 11,842,399</b>	<b>\$ 35,334</b>	<b>\$ 89,843,886</b>	<b>\$ 87,534,590</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>\$ (16,536,263)</b>	<b>\$ (2,506,674)</b>	<b>\$ (493,743)</b>	<b>\$ 281,275</b>	<b>\$ -</b>	<b>\$ (5,908,598)</b>	<b>\$ 2,180</b>	<b>\$ (25,161,823)</b>	<b>\$ (25,588,657)</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ 16,701
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	5,192,852	3,879,680	-	-	-	-	-	9,072,532	15,344,079
Transfers Out	<u>-</u>	<u>-</u>	<u>(9,072,532)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,072,532)</u>	<u>(15,344,079)</u>
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 5,942,852</b>	<b>\$ 3,879,680</b>	<b>\$ (9,072,532)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 750,000</b>	<b>\$ 16,701</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (10,593,411)</b>	<b>\$ 1,373,006</b>	<b>\$ (9,566,275)</b>	<b>\$ 281,275</b>	<b>\$ -</b>	<b>\$ (5,908,598)</b>	<b>\$ 2,180</b>	<b>\$ (24,411,823)</b>	<b>\$ (25,571,956)</b>

## Expenditures by Function - All Funds

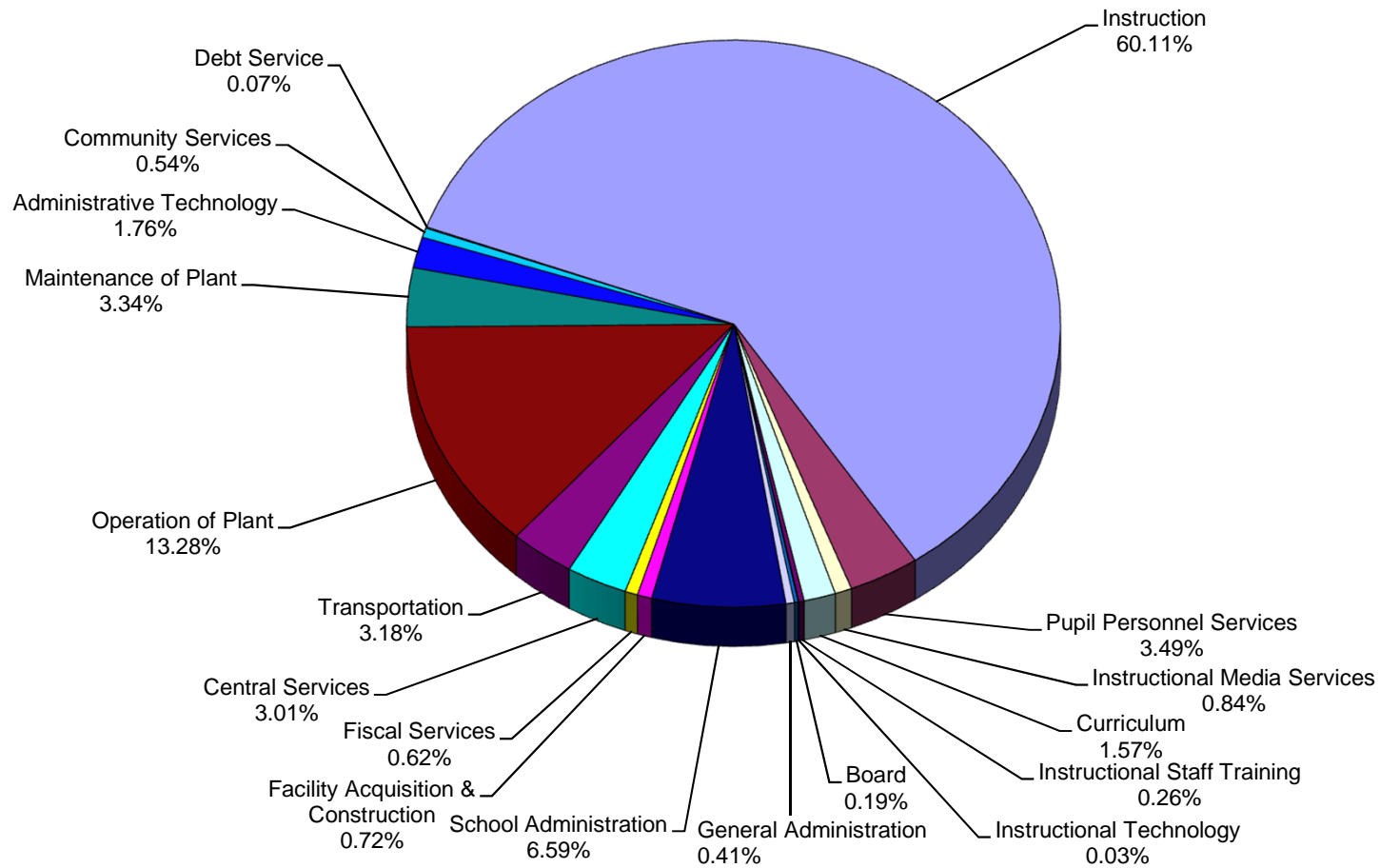


■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology	■ Board
■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service	■ Central Services	■ Transportation
■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service		

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
ROTC	525,000	525,000	43,237	481,763	8%	33,076
Miscellaneous Federal Direct	2,640	-	1,410	(1,410)	-	-
<b>Total Federal Direct</b>	<b>527,640</b>	<b>525,000</b>	<b>44,647</b>	<b>480,353</b>		<b>33,076</b>
<b>Federal Through State</b>						
Medicaid	1,800,000	1,800,000	62,329	1,737,671	3%	45,937
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	-	-	-	-	-
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	-	-	-	-	19,724
<b>Total Federal Through State</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>62,329</b>	<b>1,737,671</b>		<b>65,661</b>
<b>State</b>						
FEFP	107,058,103	107,058,103	27,274,898	79,783,205	25%	25,220,377
Workforce Development	9,346,968	9,346,968	2,334,471	7,012,497	25%	2,270,775
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	22,000	22,000	-	22,000	0%	-
Teacher Lead Program	-	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	330,000	330,000	49,185	280,815	15%	40,267
Discretionary Lottery	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,013,139	52,013,139	13,003,284	39,009,855	25%	12,947,790
School Recognition Funds	1,959,354	1,959,354	-	1,959,354	0%	-
Voluntary PreK Program	1,400,000	1,400,000	219,451	1,180,549	16%	6,329
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	(6,250)
Other Miscellaneous State Revenue	300,000	544,264	82,808	461,456	15%	75,975
<b>Total State</b>	<b>172,429,564</b>	<b>172,673,828</b>	<b>42,964,097</b>	<b>129,709,731</b>		<b>40,555,263</b>
<b>Local</b>						
District School Taxes	160,172,585	160,172,584	65,005	160,107,579	0%	151,001
Rent	400,000	459,541	60,501	399,040	13%	97,511
Interest on Investments	50,000	50,000	1,077	48,923	2%	12,923
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	-	4,250	4,299	(49)	101%	4,450
Vending Sales	-	10,000	608	9,392	6%	12,802
Post Secondary Vocational Ed Course Fees	2,200,000	2,595,140	395,293	2,199,847	15%	-
Continuing Workforce Ed Fees	-	3,183	3,183	-	100%	-
Capital Improvement Fees	-	18,750	18,750	-	100%	-
Other School Class Fees	-	24,335	24,335	-	100%	-
School Age Child Care Fees	-	4,105,887	283,192	3,822,695	7%	-
Charges for Services	1,000,000	999,427	185,151	814,276	19%	199,161
Bus Fees	710,000	710,000	48,268	661,732	7%	47,647
Activity Bus Fees	48,000	48,000	6,730	41,270	14%	10,593
Sale of Junk	4,000	4,000	-	4,000	0%	-
Federal Indirect	1,100,000	1,100,000	166,396	933,604	15%	155,208
Other Miscellaneous Local Sources	7,940,571	4,303,238	472,281	3,830,957	11%	1,068,081
Refund of Prior Year Exp	-	-	298,628	(298,628)	-	4,310
Lost & Damaged Textbooks	4,000	8,005	4,452	3,553	56%	2,348
Food Service Indirect	302,500	302,500	66,328	236,172	22%	56,602
<b>Total Local</b>	<b>173,931,656</b>	<b>174,918,840</b>	<b>2,104,477</b>	<b>172,814,363</b>		<b>1,822,637</b>
<b>Transfers In</b>						
From Capital Project Funds	16,736,499	16,736,499	5,192,852	11,543,647	31%	716,001
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	3,000,000	3,000,000	750,000	2,250,000	25%	-
Insurance Loss Recovery	5,000	5,000	-	5,000	0%	16,701
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>19,741,499</b>	<b>19,741,499</b>	<b>5,942,852</b>	<b>13,798,647</b>		<b>732,702</b>
<b>TOTAL REVENUES</b>	<b>\$ 368,430,359</b>	<b>\$ 369,659,167</b>	<b>\$ 51,118,402</b>	<b>\$ 318,540,765</b>	<b>14%</b>	<b>\$ 43,209,339</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	238,919,890	233,946,120	37,092,880	196,853,240	16%	31,760,771
Pupil Personnel Services	16,873,336	17,168,237	2,153,124	15,015,113	13%	2,091,207
Instructional Media Services	4,505,056	4,635,599	516,949	4,118,650	11%	451,438
Curriculum	4,745,506	5,330,777	968,175	4,362,602	18%	1,062,877
Instructional Staff Training	2,198,633	2,566,878	162,704	2,404,174	6%	142,143
Instructional Technology	64,877	64,877	21,224	43,653	33%	35,675
Board	1,159,303	1,159,303	115,963	1,043,340	10%	217,557
General Administration	1,535,032	1,834,133	254,764	1,579,369	14%	280,913
School Administration	22,650,403	23,171,735	4,066,094	19,105,641	18%	3,803,977
Facility Acquisition & Construction	2,615,521	3,134,782	443,123	2,691,659	14%	451,769
Fiscal Services	2,697,459	2,737,800	384,916	2,352,884	14%	345,607
Food Service	-	-	-	-	-	-
Central Services	7,996,174	8,508,749	1,854,743	6,654,006	22%	1,371,196
Transportation	12,676,395	12,768,328	1,962,092	10,806,236	15%	2,051,450
Operation of Plant	27,521,734	29,674,836	8,193,045	21,481,791	28%	6,829,343
Maintenance of Plant	10,932,619	11,172,706	2,060,378	9,112,328	18%	1,779,919
Administrative Technology	6,418,985	6,558,985	1,087,615	5,471,370	17%	1,324,828
Community Services	2,330,817	2,636,703	331,041	2,305,662	13%	147,349
Debt Service	500,000	500,000	42,983	457,017	9%	24,347
<b>Total Expenditures by Function</b>	<b>366,341,740</b>	<b>367,570,548</b>	<b>61,711,813</b>	<b>305,858,735</b>		<b>54,172,366</b>
<b>Transfers Out</b>						
To	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,500,000	16,500,000	-	16,500,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>16,500,000</b>	<b>16,500,000</b>	<b>-</b>	<b>16,500,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 382,841,740</b>	<b>\$ 384,070,548</b>	<b>\$ 61,711,813</b>	<b>\$ 322,358,735</b>	<b>16%</b>	<b>\$ 54,172,366</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (14,411,381)</b>	<b>\$ (14,411,381)</b>	<b>\$ (10,593,411)</b>			<b>\$ (10,963,027)</b>
<b>Beginning Fund Balance</b>	<b>14,411,381</b>	<b>14,411,381</b>	<b>14,411,381</b>			<b>(7,503,057)</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,817,970</b>			<b>\$ (18,466,084)</b>

## Expenditures by Function - General Fund



■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Central Services
■ Transportation	■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology	■ Community Services	■ Debt Service

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of September 30, 2014

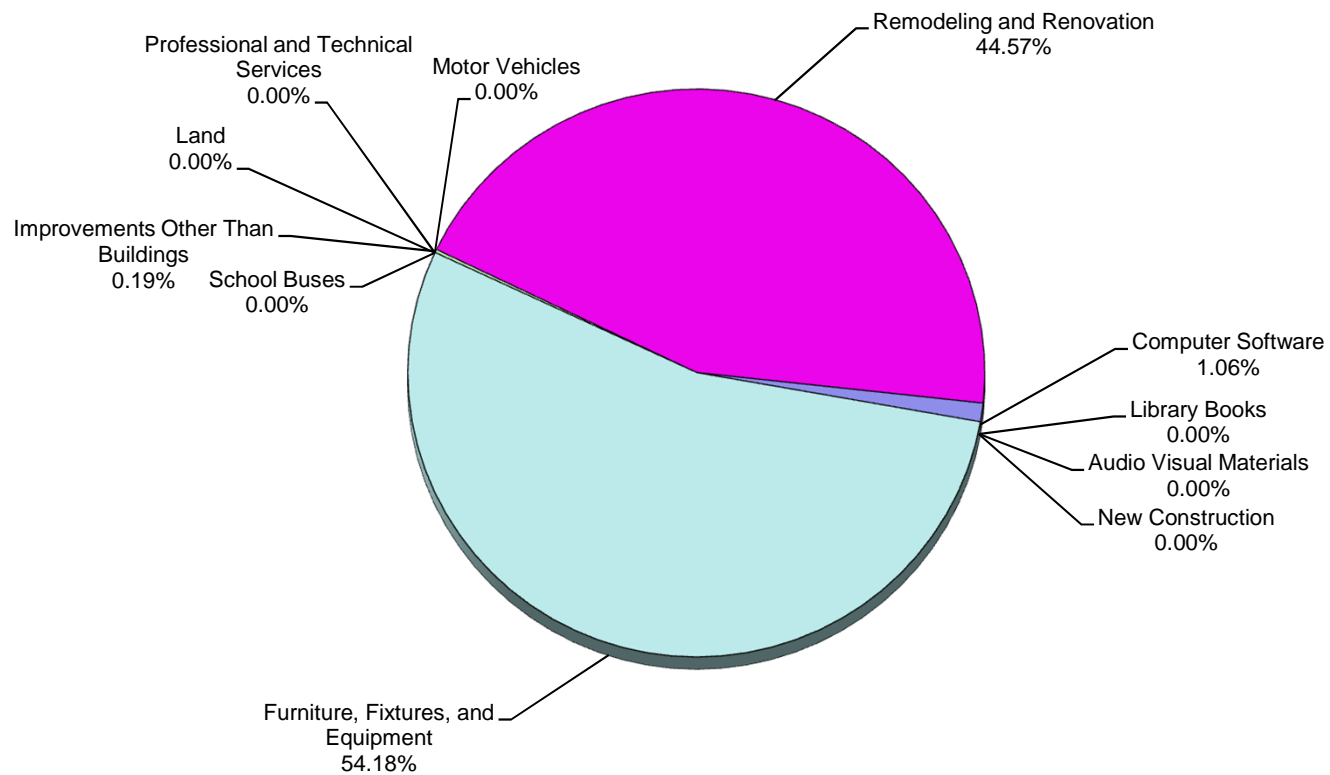
	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	466,399	466,399	-		545,400
<b>Total Federal Direct</b>	-	466,399	466,399	-		545,400
<b>State</b>						
CO&DS W/H Bonds	1,647,500	1,647,500	-	1,647,500	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,647,500	1,647,500	-	1,647,500		-
<b>Local</b>						
Interest on Investments	-	14,833	14,833	-	100%	62,717
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	14,833	14,833	-		62,717
<b>Transfers In</b>						
From Capital Project Funds	35,715,000	35,715,000	3,879,680	31,835,320	11%	14,628,078
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	35,715,000	35,715,000	3,879,680	31,835,320		14,628,078
<b>TOTAL REVENUES</b>	<b>\$ 37,362,500</b>	<b>\$ 37,843,732</b>	<b>\$ 4,360,912</b>	<b>\$ 33,482,820</b>	<b>12%</b>	<b>\$ 15,236,195</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	27,677,913	27,677,913	2,725,000	24,952,913	10%	12,835,000
Interest	9,632,211	10,098,610	250,406	9,848,204	2%	571,281
Dues and Fees	52,376	52,464	12,500	39,964	24%	6,500
Pmts to Refunding Bond Escrow	-	-	-	-		-
<b>Total Debt Service</b>	37,362,500	37,828,987	2,987,906	34,841,081		13,412,781
<b>Appropriations</b>						
Unappropriated Fund Balance	5,360,215	5,374,960	-	5,374,960		-
<b>Total Appropriations</b>	5,360,215	5,374,960	-	5,374,960		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 42,722,715</b>	<b>\$ 43,203,947</b>	<b>\$ 2,987,906</b>	<b>\$ 40,216,041</b>	<b>7%</b>	<b>\$ 13,412,781</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,360,215)</b>	<b>\$ (5,360,215)</b>	<b>\$ 1,373,006</b>			<b>\$ 1,823,414</b>
<b>Beginning Fund Balance</b>	<b>5,360,215</b>	<b>5,360,215</b>	<b>5,360,215</b>			<b>3,847,802</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,733,221</b>			<b>\$ 5,671,216</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	171,397	171,397	-	171,397	0%	-
Interest on Undist. CO&DS	-	-	-	-		-
Public Education Capital Outlay PECO	827,659	827,659	-	827,659	0%	-
Charter School Cap Outlay PECO	1,800,000	1,800,000	401,362	1,398,638	22%	453,596
Other Miscellaneous State Revenue	75,000	75,000	47,379	27,621	63%	24,122
<b>Total State</b>	2,874,056	2,874,056	448,741	2,425,315		477,718
<b>Local</b>						
District Capital Taxes	40,229,777	40,229,777	15,800	40,213,977	0%	36,973
Local Sales Tax	27,493,681	27,493,681	3,934,193	23,559,488	14%	3,615,330
Interest on Investments	-	4,143	4,143	-	100%	1,575
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	-	-	-	-		-
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	67,723,458	67,727,601	3,954,136	63,773,465		3,653,878
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 70,597,514</b>	<b>\$ 70,601,657</b>	<b>\$ 4,402,877</b>	<b>\$ 66,198,780</b>	<b>6%</b>	<b>\$ 4,131,596</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	30,783,004	23,033,970	-	23,033,970	0%	-
Furniture, Fixtures, and Equipment	1,954,000	5,095,026	2,653,132	2,441,894	52%	71,301
School Buses	1,500,000	1,500,000	-	1,500,000	0%	-
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	-	-	-	-		-
Land	-	-	-	-		-
Improvements Other Than Buildings	5,359	25,526	9,165	16,361	36%	11,552
Remodeling and Renovation	3,804,641	7,871,088	2,182,483	5,688,605	28%	449,898
Computer Software	-	525,537	51,840	473,697	10%	9,091
<b>Total Facility Acquisition &amp; Construction</b>	38,047,004	38,051,147	4,896,620	33,154,527		541,842
<b>Debt Service</b>						
Principal	-	-	-	-		-
Interest	-	-	-	-		-
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	-	-	-	-		-
<b>Transfers Out</b>						
To General Fund	15,736,499	15,736,499	5,192,852	10,543,647	33%	716,001
To Debt Service	35,715,000	35,715,000	3,879,680	31,835,320	11%	14,628,078
<b>Total Transfers Out</b>	51,451,499	51,451,499	9,072,532	42,378,967		15,344,079
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 89,498,503</b>	<b>\$ 89,502,646</b>	<b>\$ 13,969,152</b>	<b>\$ 75,533,494</b>	<b>16%</b>	<b>\$ 15,885,921</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (18,900,989)</b>	<b>\$ (18,900,989)</b>	<b>\$ (9,566,275)</b>			<b>\$ (11,754,325)</b>
<b>Beginning Fund Balance</b>	<b>18,900,989</b>	<b>18,900,989</b>	<b>18,900,989</b>			<b>11,732,911</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,334,714</b>			<b>\$ (21,414)</b>



## Expenditures by Object - Capital Projects Funds

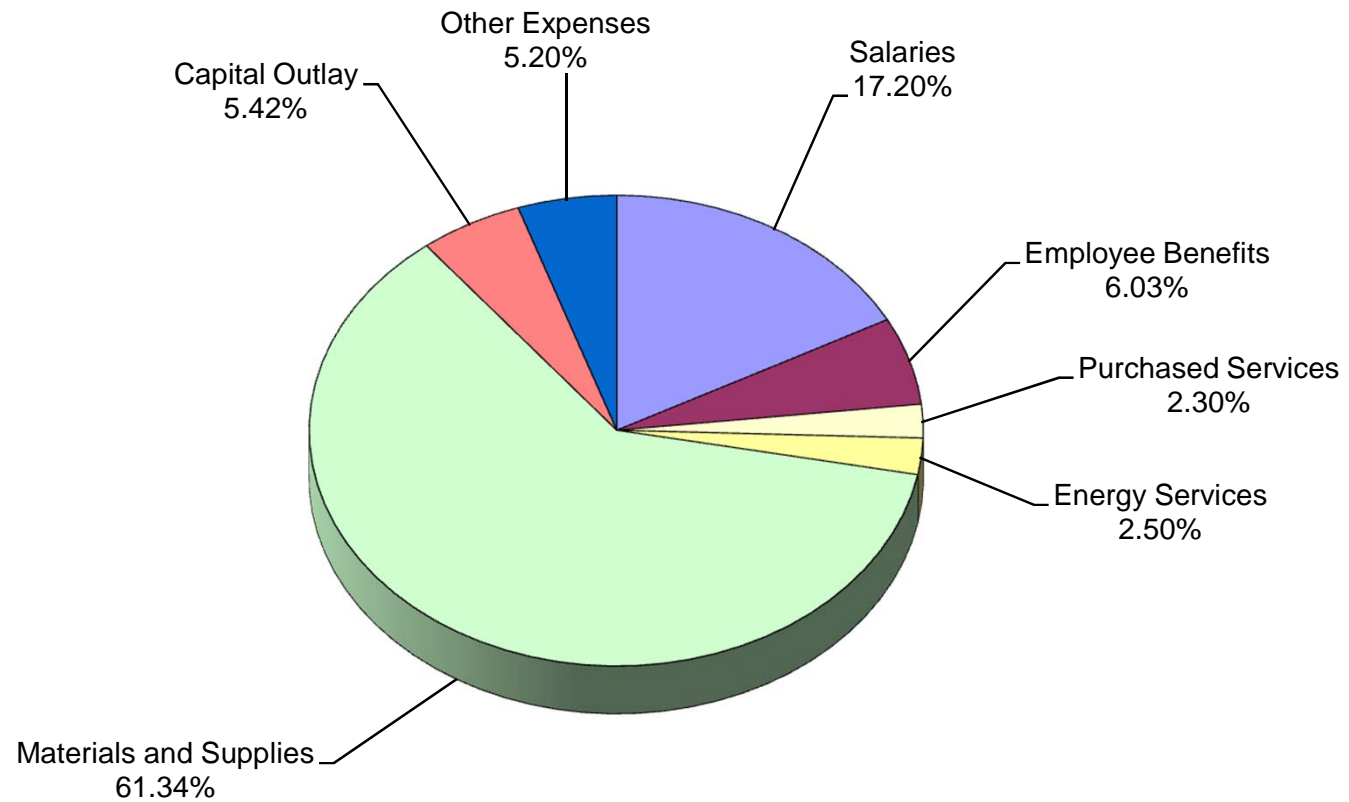


<input type="checkbox"/> Library Books	<input type="checkbox"/> Audio Visual Materials	<input type="checkbox"/> New Construction	<input type="checkbox"/> Furniture, Fixtures, and Equipment	<input type="checkbox"/> School Buses	<input type="checkbox"/> Professional and Technical Services
<input type="checkbox"/> Motor Vehicles	<input type="checkbox"/> Land	<input type="checkbox"/> Improvements Other Than Buildings	<input type="checkbox"/> Remodeling and Renovation	<input type="checkbox"/> Computer Software	

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	252,200	252,200	-	252,200	0%	-
School Lunch Reimbursement	13,753,200	13,753,200	2,239,797	11,513,403	16%	1,959,104
School Breakfast Reimbursement	4,767,000	4,767,000	673,567	4,093,433	14%	587,449
After-School Snack Reimbursement	535,050	535,050	41,208	493,842	8%	73,709
School Supper Reimbursement	1,422,925	1,422,925	48,085	1,374,840	3%	67,144
USDA Donated Commodities	1,400,001	1,400,001	-	1,400,001	0%	269,106
Summer Food Service Program	379,467	379,467	459,133	(79,666)	121%	251,721
Other Food Service Revenue	<u>118,982</u>	<u>118,982</u>	<u>3,994</u>	<u>114,988</u>	<u>3%</u>	<u>23,827</u>
<b>Total Federal Through State</b>	22,628,825	22,628,825	3,465,784	19,163,041		3,232,060
<b>State</b>						
School Breakfast Supplement	138,433	138,433	-	138,433	0%	-
School Lunch Supplement	163,139	163,139	-	163,139	0%	-
Other Miscellaneous State	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>
<b>Total State</b>	301,572	301,572	-	301,572		-
<b>Local</b>						
Interest on Investments	-	-	3,420	(3,420)		1,282
Student Lunches	3,432,650	3,432,650	458,596	2,974,054	13%	510,593
Student Breakfasts	336,600	336,600	27,540	309,060	8%	27,265
Adult Breakfast/Lunch	247,400	247,400	38,511	208,889	16%	38,048
Student/Adult Ala Carte	2,122,500	2,122,500	309,302	1,813,198	15%	351,121
Catering/Special	83,000	83,000	4,806	78,194	6%	1,891
Other Food Sales	-	-	-	-		-
Vending Sales	8,100	8,100	977	7,123	12%	915
Prepaid Adjustment	-	-	-	-		(19)
Cash Over/(Short)	-	-	(3,434)	3,434		3,505
Other Miscellaneous Local Sources	92,800	92,800	15,298	77,502	16%	20,394
Refund of Prior Year Expense	<u>-</u>	<u>-</u>	<u>92,655</u>	<u>(92,655)</u>		<u>-</u>
<b>Total Local</b>	6,323,050	6,323,050	947,671	5,375,379		954,995
<b>TOTAL REVENUES</b>	<b>\$ 29,253,447</b>	<b>\$ 29,253,447</b>	<b>\$ 4,413,455</b>	<b>\$ 24,839,992</b>	<b>15%</b>	<b>\$ 4,187,055</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	10,846,691	7,364,739	710,660	6,654,079	10%	653,872
Employee Benefits	-	3,481,952	249,033	3,232,919	7%	259,153
Purchased Services	-	526,820	95,220	431,600	18%	142,176
Energy Services	2,001,062	465,400	103,452	361,948	22%	104,027
Materials and Supplies	15,713,475	15,714,475	2,534,635	13,179,840	16%	3,015,622
Capital Outlay	697,175	739,475	224,120	515,355	30%	127,166
Other Expenses	<u>-</u>	<u>965,542</u>	<u>215,060</u>	<u>750,482</u>	<u>22%</u>	<u>133,169</u>
<b>Total Food Service</b>	29,258,403	29,258,403	4,132,180	25,126,223		4,435,185
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	<u>6,527,512</u>	<u>6,527,512</u>	<u>-</u>	<u>6,527,512</u>	<u>0%</u>	<u>-</u>
<b>Total Appropriations</b>	6,527,512	6,527,512	-	6,527,512		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,785,915</b>	<b>\$ 35,785,915</b>	<b>\$ 4,132,180</b>	<b>\$ 31,653,735</b>	<b>12%</b>	<b>\$ 4,435,185</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (6,532,468)</b>	<b>\$ (6,532,468)</b>	<b>\$ 281,275</b>			<b>\$ (248,130)</b>
<b>Beginning Fund Balance</b>	<b>6,532,468</b>	<b>6,532,468</b>	<b>6,532,468</b>			<b>4,801,889</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,813,743</b>			<b>\$ 4,553,759</b>

## Expenditures by Object - Food Service Fund

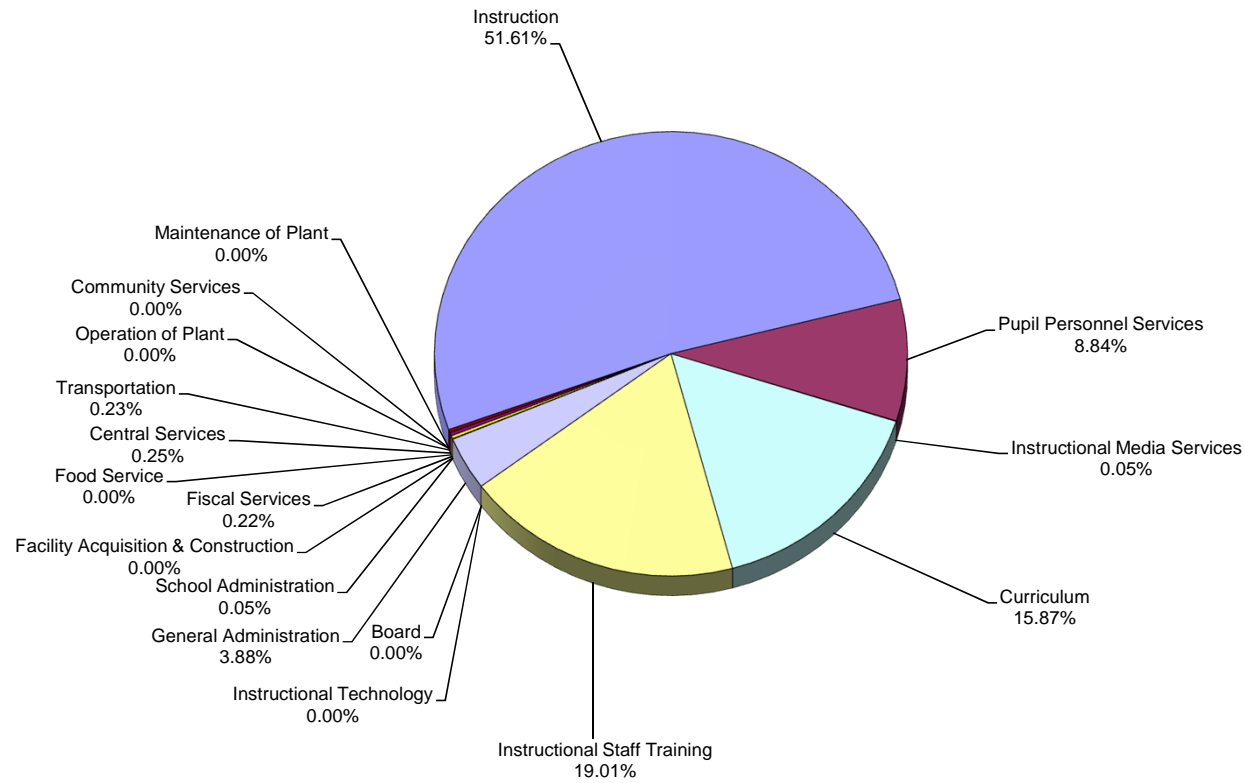


Salaries Employee Benefits Purchased Services Energy Services Materials and Supplies Capital Outlay Other Expenses

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	435,866	248,820	187,046	57%	229,244
Miscellaneous Federal Direct	-	52,850	5,164	47,686	10%	193,677
<b>Total Federal Direct</b>	-	488,716	253,984	234,732		422,921
<b>Federal Through State</b>						
Vocational Education Acts	51,890	706,143	93,096	613,047	13%	22,502
Race To The Top	15,998	295,471	261,778	33,693	89%	275,762
Job Training Partnership Act	408,642	302,627	54,054	248,573	18%	42,315
Teacher/Principal Training & Recruiting	-	959,609	2,236	957,373	0%	-
Eisenhower Math & Science	-	-	-	-		174,525
IDEA	8,784,904	12,352,870	1,383,762	10,969,108	11%	1,215,515
Elementary and Secondary Title I	11,228,139	13,310,032	1,576,129	11,733,903	12%	1,676,772
Adult General Education	82,383	611,452	109,730	501,722	18%	51,097
Federal Through Local	-	-	-	-		-
Other Federal Through State	1,019,779	1,423,915	290,832	1,133,083	20%	195,246
English Language Acquisition	393,229	1,049,975	212,033	837,942	20%	44,345
<b>Total Federal Through State</b>	21,984,964	31,012,094	3,983,650	27,028,444		3,698,079
<b>TOTAL REVENUES</b>	<b>\$ 21,984,964</b>	<b>\$ 31,500,810</b>	<b>\$ 4,237,634</b>	<b>\$ 27,263,176</b>	<b>13%</b>	<b>\$ 4,121,000</b>
<b>EXPENDITURES</b>						
Instruction	9,811,222	17,824,739	2,187,101	15,637,638	12%	1,997,443
Pupil Personnel Services	4,023,967	2,376,387	374,486	2,001,901	16%	443,709
Instructional Media Services	35,149	8,006	1,930	6,076	24%	-
Curriculum	3,806,905	4,429,967	672,483	3,757,484	15%	635,455
Instructional Staff Training	4,128,432	6,091,949	805,592	5,286,357	13%	806,583
Instructional Technology	-	-	-	-		-
General Administration	13,816	397,711	164,449	233,262	41%	152,054
School Administration	-	4,147	1,947	2,200	47%	2,961
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	3,034	24,500	9,131	15,369	37%	10,406
Food Service	-	-	-	-		-
Central Services	81,540	136,182	10,603	125,579	8%	56,249
Transportation	80,899	194,704	9,912	184,792	5%	8,291
Operation of Plant	-	12,518	-	12,518	0%	7,849
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,984,964</b>	<b>\$ 31,500,810</b>	<b>\$ 4,237,634</b>	<b>\$ 27,263,176</b>	<b>13%</b>	<b>\$ 4,121,000</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

## Expenditures by Function - Other Special Revenue Funds

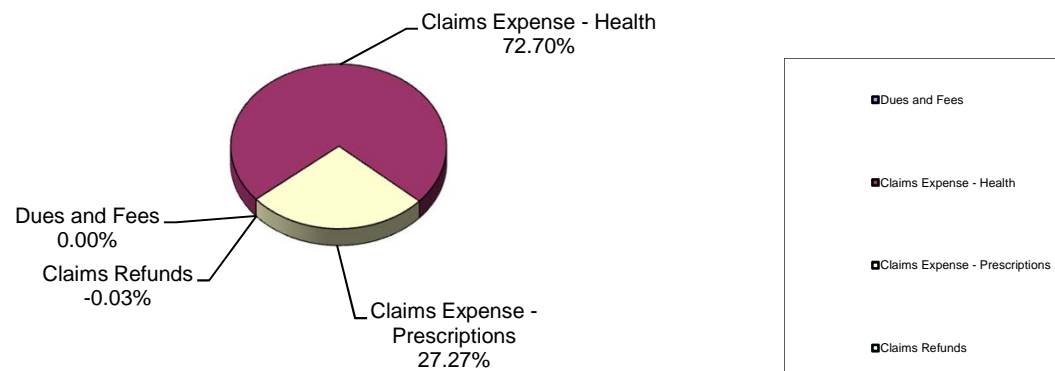
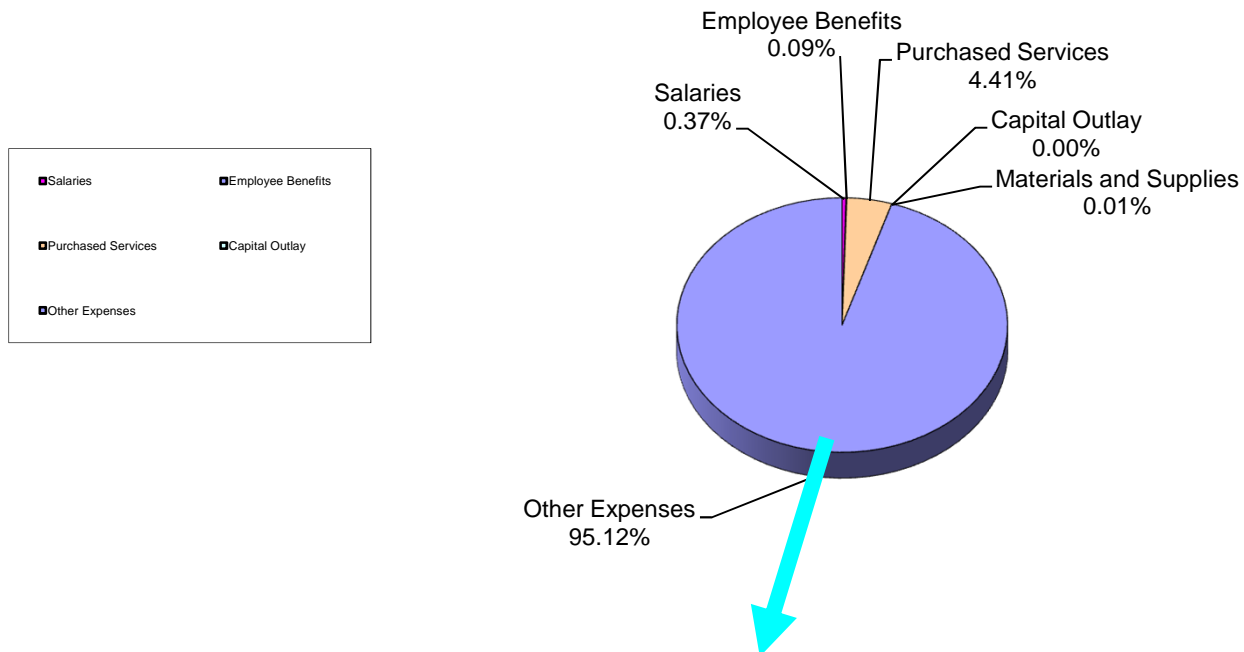


■ Instruction	■ Pupil Personnel Services	■ Instructional Media Services	■ Curriculum	■ Instructional Staff Training	■ Instructional Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Service
■ Central Services	■ Transportation	■ Operation of Plant	■ Maintenance of Plant	■ Community Services	

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,312,607	30,380,897	3,802,837	26,578,060	13%	3,749,978
Premium - Employee	-	12,462,914	1,279,069	11,183,845	10%	1,309,301
Premium - Retiree	-	3,197,382	370,770	2,826,612	12%	559,101
Premium - Leave/COBRA	-	271,414	45,954	225,460	17%	72,169
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	1,534	1,534	-	100%	1,039
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	46,312,607	46,314,141	5,500,164	40,813,977		5,691,588
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 46,312,607</b>	<b>\$ 46,314,141</b>	<b>\$ 5,500,164</b>	<b>\$ 40,813,977</b>	<b>12%</b>	<b>\$ 5,691,588</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		198,829	40,941	157,888	21%	15,616
Employee Benefits		55,560	9,877	45,683	18%	4,391
Purchased Services	3,665,588	3,409,943	485,193	2,924,750	14%	513,493
Materials and Supplies	-	1,034	991	43	96%	448
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	-	-	-		9,543
Subs for ATD	-	356	267	89	75%	-
Claims Expense - Health	40,762,490	29,482,333	7,621,632	21,860,701	26%	8,033,565
Claims Expense - Prescriptions	-	12,365,630	2,858,490	9,507,140	23%	1,931,483
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(132,456)	(3,649)	(128,807)	3%	-
Claims Refunds - Prescriptions	-	(953,018)	-	(953,018)	0%	(228,742)
Total Other Expenses	40,762,490	40,762,845	10,476,740	30,286,105		9,745,849
<b>Total Central Services</b>	44,428,078	44,428,211	11,013,742	33,414,469		10,279,797
<b>Appropriations</b>						
Unappropriated Fund Balance	6,969,299	6,970,699	-	6,970,699	0%	-
<b>Total Appropriations</b>	6,969,299	6,970,699	-	6,970,699		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 51,397,377</b>	<b>\$ 51,398,910</b>	<b>\$ 11,013,742</b>	<b>\$ 40,385,168</b>	<b>21%</b>	<b>\$ 10,279,797</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,084,769)</b>	<b>\$ (5,084,769)</b>	<b>\$ (5,513,578)</b>			<b>\$ (4,588,209)</b>
<b>Beginning Fund Balance</b>	<b>5,084,769</b>	<b>5,084,769</b>	<b>5,084,769</b>			<b>5,303,054</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (428,809)</b>			<b>\$ 714,845</b>

## Expenditures by Object - Internal Service Funds - Health

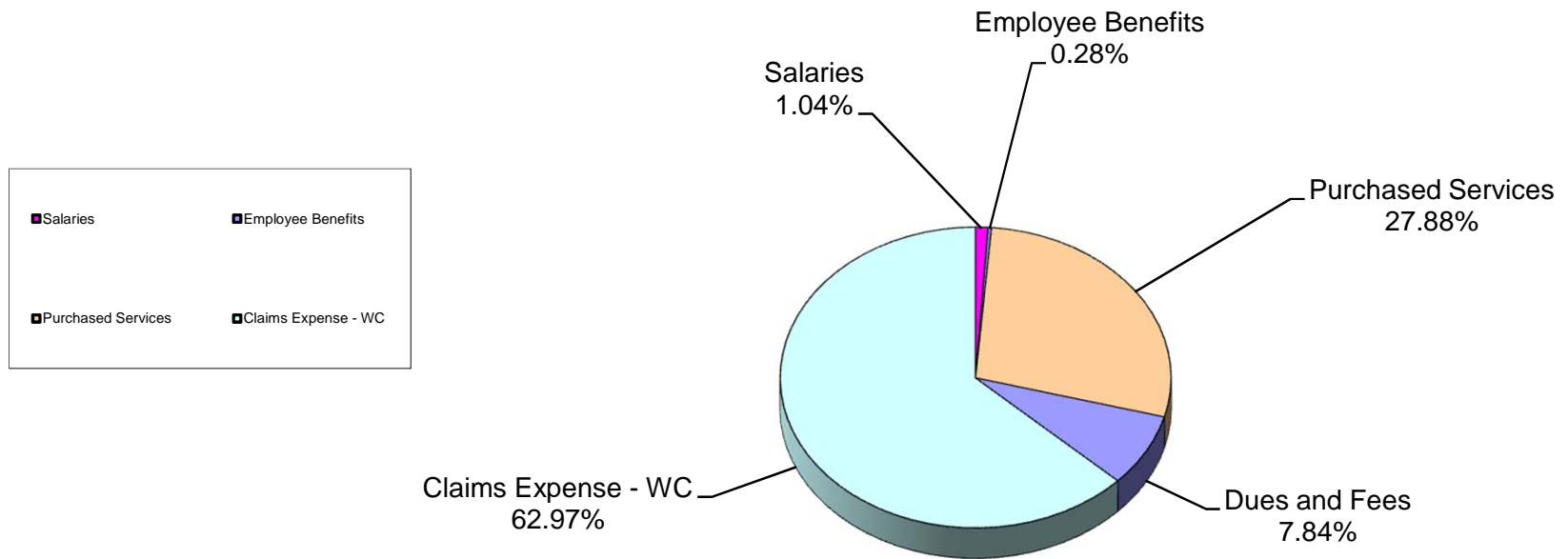


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	1,975,580	1,975,580	433,637	1,541,943	22%	729,940
<b>Total Local</b>	1,975,580	1,975,580	433,637	1,541,943		729,940
	<b>\$ 1,975,580</b>	<b>\$ 1,975,580</b>	<b>\$ 433,637</b>	<b>\$ 1,541,943</b>		<b>\$ 729,940</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	168,953	8,582	160,371	5%	6,372
Employee Benefits	-	56,059	2,292	53,767	4%	1,947
Purchased Services	924,560	254,412	231,003	23,409	91%	-
Other Expenses						
Dues and Fees	-	445,136	64,995	380,141	15%	71,981
Claims Expense - Workers' Comp	1,207,832	1,207,832	521,785	686,047	43%	427,872
	1,207,832	1,652,968	586,780	1,066,188		499,853
<b>Total Central Services</b>	2,132,392	2,132,392	828,657	1,303,735	39%	508,172
<b>Appropriations</b>						
Unappropriated Fund Balance	896,498	896,498	-	896,498	0%	-
<b>Total Appropriations</b>	896,498	896,498	-	896,498		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,028,890</b>	<b>\$ 3,028,890</b>	<b>\$ 828,657</b>	<b>\$ 2,200,233</b>		<b>\$ 508,172</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (1,053,310)</b>	<b>\$ (1,053,310)</b>	<b>\$ (395,020)</b>			<b>\$ 221,768</b>
<b>Beginning Fund Balance</b>	<b>1,053,310</b>	<b>1,053,310</b>	<b>1,053,310</b>			<b>(1,712,448)</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 658,290</b>			<b>\$ (1,490,680)</b>



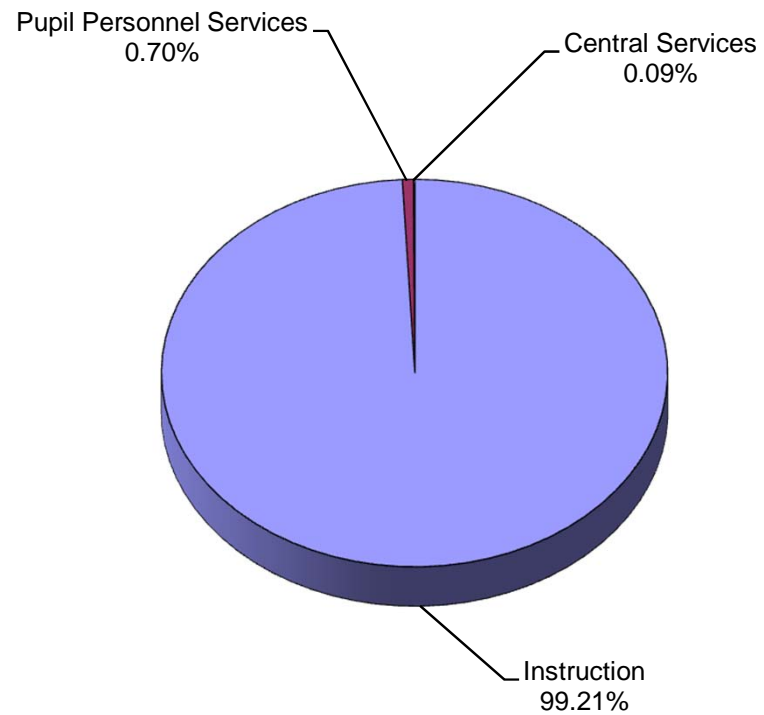
## Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of September 30, 2014

	Original Budget	Current Budget	YTD as of September 2014	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of September 2013
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	14	(14)		-
Gifts, Grants, & Bequests	-	-	-	-		-
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	166,502	204,003	37,500	166,503	18%	-
<b>Total Local</b>	166,502	204,003	37,514	166,489		-
<b>TOTAL REVENUES</b>	<b>\$ 166,502</b>	<b>\$ 204,003</b>	<b>\$ 37,514</b>	<b>\$ 166,489</b>	<b>18%</b>	<b>\$ -</b>
<b>EXPENDITURES</b>						
Instruction	191,556	229,055	35,055	194,000	15%	63,447
Pupil Personnel Services	7,565	7,565	247	7,318	3%	-
Central Services	7,233	7,235	32	7,203	0%	-
Transportation	-	-	-	-		-
<b>Total Trust and Agency</b>	206,354	243,855	35,334	208,521		63,447
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 206,354</b>	<b>\$ 243,855</b>	<b>\$ 35,334</b>	<b>\$ 208,521</b>	<b>14%</b>	<b>\$ 63,447</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (39,852)</b>	<b>\$ (39,852)</b>	<b>\$ 2,180</b>			<b>\$ (63,447)</b>
<b>Beginning Fund Balance</b>	<b>39,852</b>	<b>39,852</b>	<b>39,852</b>			<b>31,818</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,032</b>			<b>\$ (31,629)</b>

## Expenditures by Function - Trust and Agency Funds



■ Instruction

■ Pupil Personnel Services

■ Central Services