

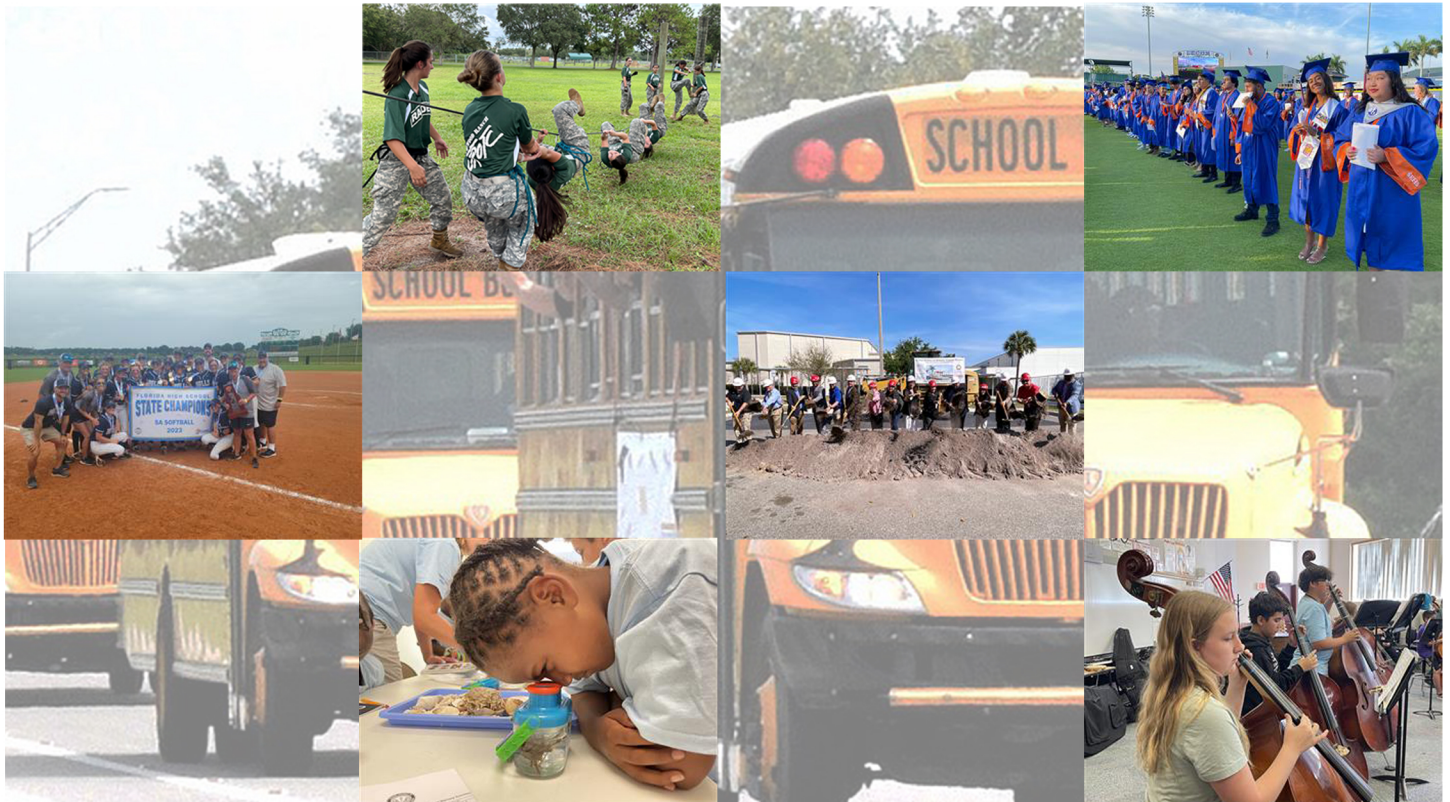


School District of Manatee County

Tentative Annual Budget

2023 - 2024

July 25, 2023



Jason C. Wysong, Ed.D., Superintendent



Chad Choate III, Chair

Cindy Spray, Vice Chair

Mary Foreman, Member

Gina Messenger, Member

Richard Tatem, Member

Jason C. Wysong, Ed.D., Superintendent

The School District of Manatee County

215 Manatee Avenue West

Bradenton, Florida 34205

941-708-8770

www.manateeschools.net

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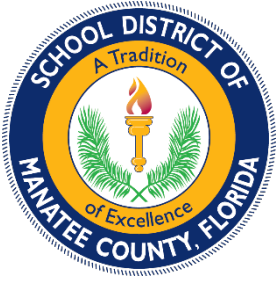
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SCHOOL BOARD

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Chair

Cindy Spray
Vice Chair

Mary Foreman
Gina Messenger
Richard Tatem

SUPERINTENDENT

Jason C. Wysong, Ed.D.

SCHOOL DISTRICT OF MANATEE COUNTY

MEMORANDUM

DATE: July 25, 2023
TO: Members of the School Board
FROM: Jason C. Wysong, Ed.D., Superintendent of Schools
SUBJECT: 2023-2024 Tentative Budget

On the following pages you will find the School District of Manatee County's Tentative Annual Budget for the 2023-2024 school year which is allocated among the following funds:

<u>Fund Name</u>	<u>Budgeted Revenue, Transfers In and Fund Balance</u>	<u>Budgeted Expenses and Transfers Out</u>	<u>Budgeted Fund Balance</u>
General	\$625,781,406	\$591,982,316	\$33,799,090
Capital	\$539,451,561	\$504,268,638	\$35,182,924
Debt	\$48,525,625	\$35,485,720	\$13,039,905
Special Revenue	\$73,025,701	\$61,182,147	\$11,843,554
Internal Services	\$69,979,636	\$63,302,636	\$6,676,999
Trust and Agency	\$1,937,161	\$1,937,161	\$0
Total	\$1,358,701,090	\$1,258,158,619	\$100,542,472

This budget is based on funding expected to be received from the state based on 53,767 unweighted FTE for K-12 students and is included in the FL DOE 2023-2024 second calculation.

On Tuesday, July 25, 2023, we will ask you to approve tentative millages and tentative budget for Fiscal Year 2023-2024.

If you have any questions or need additional information, please contact Rachel Sellers, Deputy Superintendent of Business Services, at 941-708-8770, ext. 41108.

INTRODUCTION

EXECUTIVE SUMMARY

The School District of Manatee County continues to demonstrate strong financial stewardship. For the seventh consecutive year, the District anticipates ending FY 2022-2023 with a positive general fund balance of \$76,175,655.

ACCOMPLISHMENTS

Fiscal year 2022-2023 was a busy and successful year for the School District of Manatee County. The District's accomplishments include:

WE ARE RESILIENT AND STRONG ACADEMICALLY

- Eight teachers in Florida's 16th Congressional District were chosen for the Congressional Teacher Awards with five of them from Manatee County. The Congressional Teacher Awards, established by Vern Buchanan in 2014, are given out annually to exceptional Suncoast teachers for their outstanding achievements on behalf of students.
- The School District of Manatee County now ranks 25th amongst Florida's 67 school districts – its highest ranking ever.
- The School District of Manatee County Senior Class of 2023 received more than \$18 million in scholarships and were accepted into 149 postsecondary institutions located inside and outside the state of Florida. Additionally, graduates of the class of 2023 have enlisted in all five branches of the United States Armed Forces.
- Manatee County's TSA (Technology Student Association) students and advisors were once again rewarded for their successes and hard work leading up to the 2023 Florida TSA State Conference, which took place late February in Orlando. Students, grades 6-12, competed and placed at the top of their field, such as engineering, coding, digital video production, drones, forensic technology and more. Manatee County students brought home 27 First Place trophies. The Florida TSA State First Place Championship team was Braden River High School, and Second place was Southeast High School. In the middle school finals: Dr. Mona Jain Middle School was the Third Place TSA team in the state of Florida.
- Buffalo Creek Middle School student wins back-to-back Congressional APP Challenges. Vern Buchanan recognized the 8th grader for developing an app called "ClassTranslate". ClassTranslate allows students to download language transcripts, offers multi-language support and provides clarifications in real time to ensure students are typing accurately. According to a release, the app is unlike other translation apps, because it's made specifically for classroom environments.

WE ARE FINANCIALLY SOUND

- Global Financial Ratings firms – Moody's, has remained consistent, while Standard and Poor's, and Fitch Ratings have been raised from an A to an A+ rating based upon the financial performance of the District.

WE ARE PAYING COMPETITIVE SALARIES

- This past school year marked the eighth-consecutive year the District provided pay increases to teachers and other employees.
- Pay for a beginning teacher increased from \$38,285 in 2015-2016 to \$55,177 in 2022-2023 – and now represents one of the highest starting teacher salaries in the state.

WE ARE PREPARING FOR GROWTH

- A certificate of participation of \$175 million was completed in May 2023 for numerous projects including Blackburn Elementary School Renovation, Haile Middle School Addition and Renovation, Oneco Elementary School Renovation, Palma Sola Elementary School Replacement and Renovation, and Tara Elementary School Addition and Renovation.
- The groundbreaking ceremony for Palmetto High School renovation project was held on Friday, March 10, 2023. The project includes construction of a new two-story classroom building, a new cafeteria building, a new entrance addition to the administration building for enhanced security, a new bus loop and parking, a new retention pond and baseball field renovations.
- Manatee Technical College Main Campus broke ground in May of 2023 for the addition of their \$4.7 million Firing and Driving Range, which will include a pistol range, a rifle range, a simulated shooting house, a driving pad and classrooms. The project is expected to be finished in the Summer of 2024.
- Several major construction projects at many of our schools are currently being awarded as we continue to upgrade many campuses around the district, as well as plan for five new schools for the future including two new elementary schools, a new middle school, a new K-8 school and a new high school within the next five years.

WE ARE EXPANDING EDUCATIONAL OPTIONS

- A new Aviation Maintenance Technician School at the Sarasota Bradenton International Airport will be built thanks to \$5.5 million award allocated for the project by the Florida State Legislature.
- The Guy Harvey Initiative at Anna Maria Elementary school has provided a new engineering class which provides access to Underwater Robotics and Underwater Drones for exploring marine

environments. The Underwater Robotics program has become so successful that the School District hopes to expand the program to middle and high schools in the future.

WE ARE IMPLEMENTING OUR NEW STRATEGIC PLAN

- The District successfully implemented its four-year strategic plan ending in June 2026. The Strategic Plan includes three main goals of Ready to Learn, Ready for Life, and Ready to Grow. Ready to Learn includes Kindergarten Readiness/Grade-Level Proficiency. Ready for Life focuses on acceleration and innovative learning/college career readiness. Ready to Grow focuses on staff hiring and retention/district financial stability/safety and security.

WE ARE INCREASING SECURITY

- Phase 2 of security fencing project has been completed and we have entered phase 3.
- The Weapons Detection System has been deployed at schools and sporting events.

WE ARE SUPPORTED BY OUR COMMUNITY

- Manatee County voters renewed a Half-Cent Sales Tax for District capital needs in November 2016.
- Manatee County voters renewed a One-Mill Property Tax for District operational needs in November 2021 with overwhelming support from a margin of 69% to 31%. Another renewal election is set for November 2024. The referendum programs have expanded to include Visual/Performing Arts in addition to STEM programs.
- Community Leaders from the Manatee Chamber of Commerce group toured several of our District schools as part of their “Education Day” event. The participants, who are from private, non-profit and government agencies, visited MTC, Lakewood Ranch High School, Dr. Mona Jain Middle School, and Braden River Elementary School.

WE ARE CHAMPIONS!

- The Parrish Community High School softball team earned the title of FHSAA Class 5A Softball State Champions and Academic Team Champions for achieving the highest cumulated GPA of 3.778.
- A Braden River High School wrestler became a gold medal winner with his 71-0 record, making him an undefeated State Champion; only one other wrestler has been a state champion in the school’s history.
- Two High School Juniors, one from Parrish Community High School and one from South East High School were awarded scholarships and were 2023 Sunshine State Scholar winners.

WE ARE ARTISTIC

- Parrish Community High received 6 awards and 10 nominations from the Broadway Star of the Future Program for its school theater production of Disney's Frozen. Award Winners include Performers, Dancers, Orchestra and Costume Design.

FISCAL YEAR 2023-2024 BUDGET OBJECTIVES

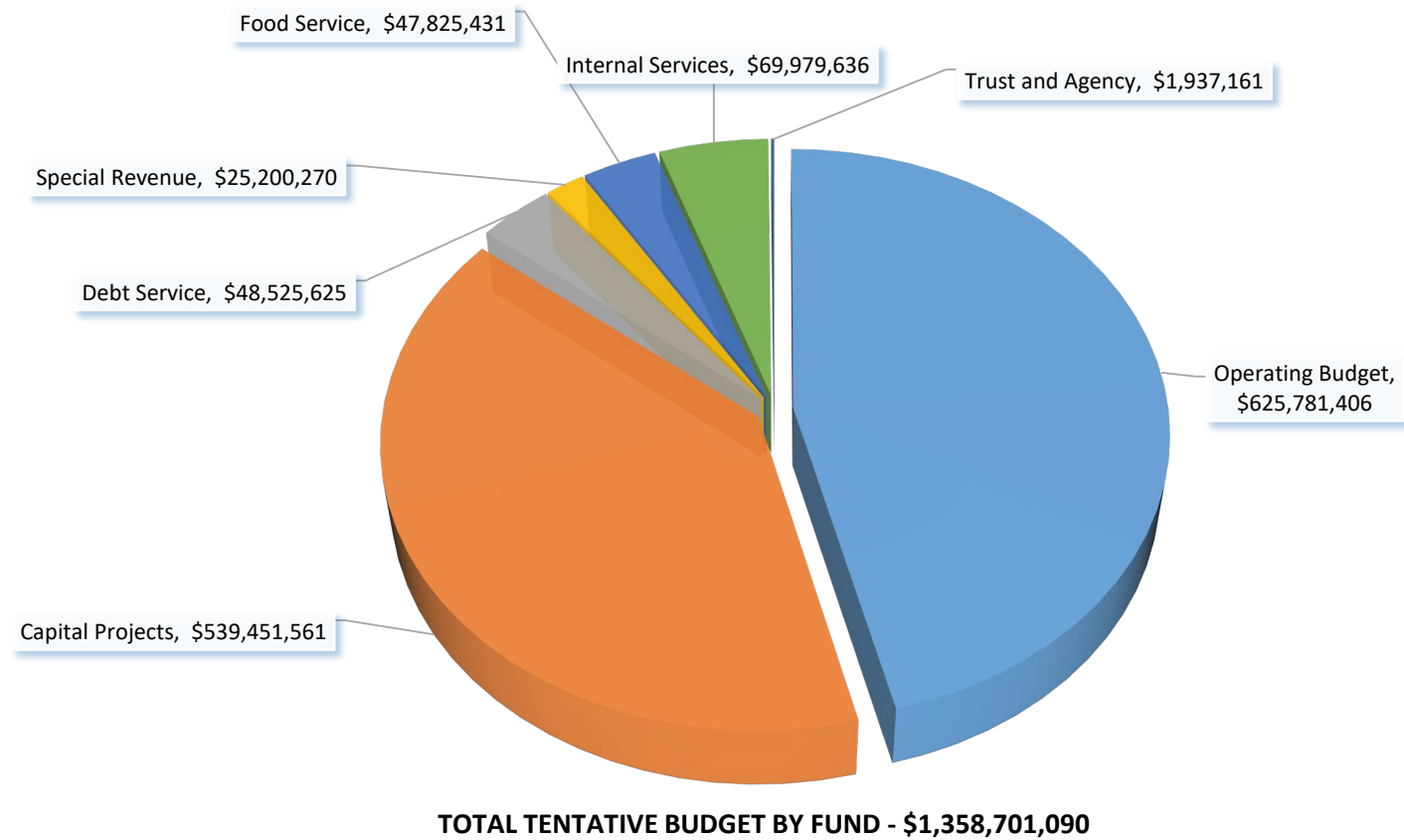
Full Time Equivalent (FTE) Student enrollment has increased 1,631 FTE from the FY 2022-2023 Fourth Calculation to the FY 2023-2024 Second Calculation. District leadership developed the FY 2023-2024 budget to prepare for potential higher enrollment, maintain financial stability, academic achievement, and staff satisfaction.

The FY 2023-2024 Total Budget is \$1,358,701,090 and is comprised of General Revenue, Capital, Debt Service, Special Revenue, Internal Service, and Trust and Agency funds.

General fund 2022-2023 beginning fund balance, revenues, and transfers in from all sources are budgeted at \$623,815,489 an increase of 5% versus 2022-2023 Current Budget as of May 31, 2023. The increased funding will allow the District to continue the path of financial resiliency, educate over 53,767 students, fill current vacancies, and further improve upon the educational experience for all students.

Capital 2023-2024 beginning fund balance, revenues, transfers in, and other funding sources are budgeted to be \$539,451,562 up by 13% versus 2022-2023 Current Budget due primarily to carry forward of the projects funded by the Certificates of Participation of \$175,000,000. The Certificates of Participation funded several projects including Blackburn Elementary School Renovation, Haile Middle School Addition and Renovation, Oneco Elementary School Renovation, Palma Sola Elementary School Replacement and Renovation, and Tara Elementary School Addition and Renovation.

SCHOOL BOARD OF MANATEE COUNTY 2023-2024 BUDGET BY FUND



Budget Summary - 2023-2024 Original Budget

Beginning Fund Balance

General Fund	+	Special Revenue Fund	+	Internal Service Fund	+	Trust and Agency Fund	+	Debt Service Fund	+	Capital Projects Fund	=	Total Beginning Fund Balance
\$76,175,655		\$15,000,000		\$12,137,636		\$1,245,821		\$12,793,540		\$332,886,868		\$450,239,520

Total Revenues

General Fund	+	Special Revenue Fund	+	Internal Service Fund	+	Trust and Agency Fund	+	Debt Service Fund	+	Capital Projects Fund	=	Total Revenues
\$528,233,173		\$58,025,701		\$57,842,000		\$691,340		\$1,613,510		\$206,564,694		\$852,970,418

Transfers In

General Fund	+	Special Revenue Fund	+	Internal Service Fund	+	Trust and Agency Fund	+	Debt Service Fund	+	Capital Projects Fund	=	Total Transfers In/Non Revenue Sources
\$21,372,578		\$0		\$0		\$0		\$34,118,575		\$0		\$55,491,153

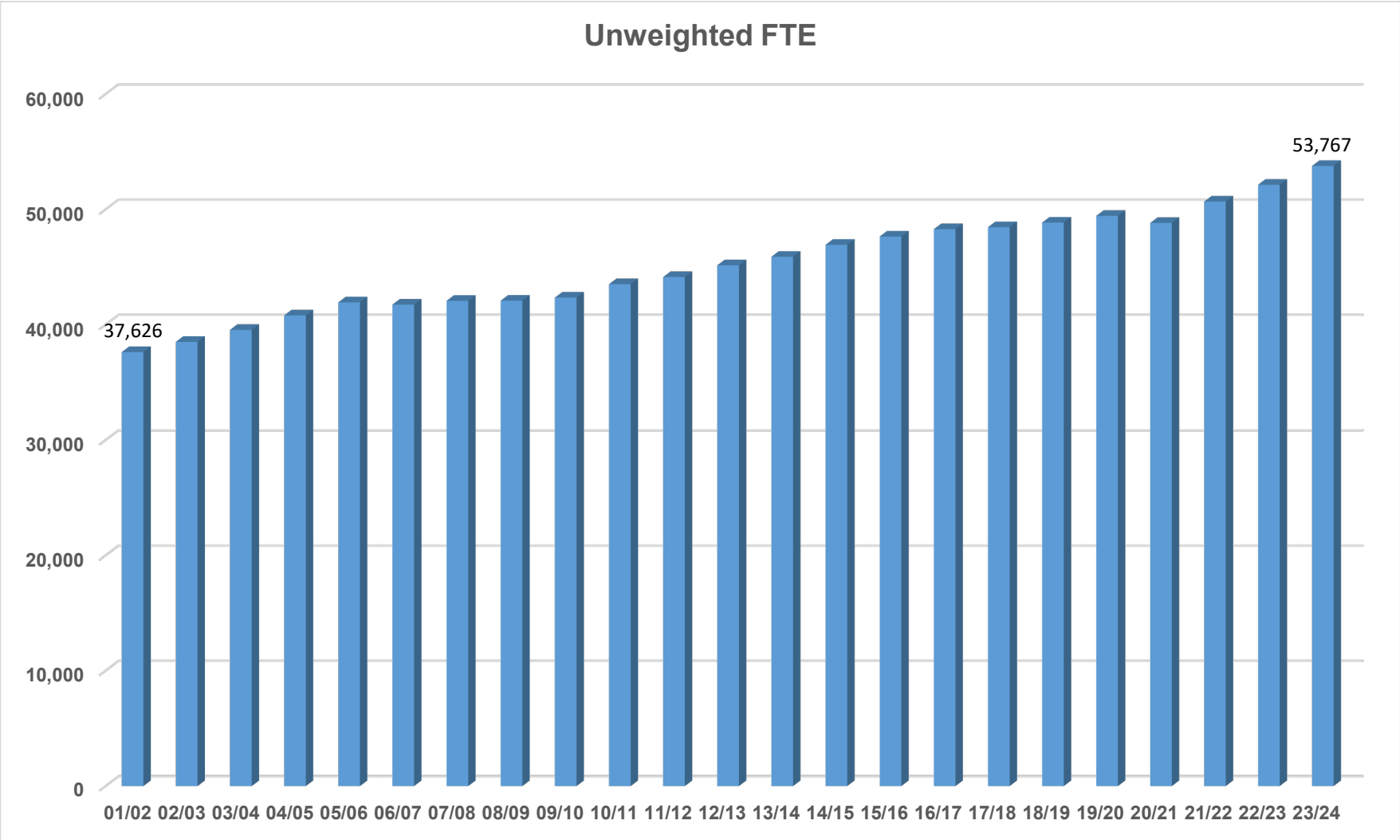
Total Revenues, Transfers In & Balances

General Fund	+	Special Revenue Fund	+	Internal Service Fund	+	Trust and Agency Fund	+	Debt Service Fund	+	Capital Projects Fund	=	Total Budget
\$625,781,406		\$73,025,701		\$69,979,636		\$1,937,161		\$48,525,625		\$539,451,562		\$1,358,701,090

STUDENT GROWTH

Fiscal Year	Unweighted FTE	Percentage Change	Actual Growth
23/24 2nd Calc	53,767	3.03%	1,631
22/23 4th Calc	52,136	2.79%	1,456
21/22 Final Calc	50,680	3.66%	1,854
20/21 Final Calc	48,826	-1.25%	-611
19/20 Final Calc	49,436	1.18%	584
18/19 Final Calc	48,883	0.82%	398
17/18 Final Calc	48,454	0.35%	171
16/17 Final Calc	48,284	1.32%	640
15/16 Final Calc	47,644	1.50%	713
14/15 Final Calc	46,931	2.22%	1,040
13/14 Final Calc	45,890	1.61%	740
12/13 Final Calc	45,150	2.25%	1,014
11/12 Final Calc	44,136	1.40%	620
10/11 Final Calc	43,516	2.68%	1,167
09/10 Final Calc	42,349	0.62%	265
08/09 Final Calc	42,084	0.03%	12
07/08 Final Calc	42,072	0.78%	328
06/07 Final Calc	41,744	-0.47%	-194
05/06 Final Calc	41,939	2.70%	1,130
04/05 Final Calc	40,808	3.07%	1,255
03/04 Final Calc	39,554	2.63%	1,041
02/03 Final Calc	38,513	2.30%	887
01/02 Final Calc	37,626	3.85%	1,450

Note: 2nd Calc, 4th Calc and Final Calc refers to the Florida Education Finance Program (FEFP) calculation period provided to the School District from the Department of Education.



MILLAGE

MILLAGE OVERVIEW

Annually, property owners in Manatee County pay property taxes. Part of their property taxes is levied by the School Board to support the Manatee County School District.

This year the proposed tentative levy is 6.421 and is composed of the following:

Required Local Effort	3.172
Prior Period Millage Adjustment	0.001
Additional Voted Millage	<u>1.000</u>
	4.173
Local Capital Improvement (Capital Outlay)	1.500
Discretionary Operating	<u>0.748</u>
Total Millage	<u>6.421</u>

The Required Local Effort Millage is an appropriated amount set by the Florida Department of Education. The School Board must levy this amount in order to receive state funding. The Required Local Effort Millage (Prior Year Adjustment) is an appropriated amount set by the Florida Department of Education. This millage is levied if the prior period Unrealized Required Local Effort funds are greater than zero. The District is required to levy this amount.

Additional Voted Approved Millage will continue to be levied for three years starting in FY 2022-23. The Additional Voted Millage of 1 mill is for increased instruction time by 30 minutes each day, increased pay for teachers, bus drivers and other staff who work directly with students and expanded career, technical, science/engineering, and arts programs.

Discretionary Operating Millage is used by the School Board to support the general operation of the District. Though this millage is optional, it is an integral part of the Operating Budget. Throughout the last several years, this millage has varied. From FY 1991-92 until FY 2008-09 the millage was set at 0.510 mills. For FY 2008-09, the Legislature capped the millage at 0.498 mills. In FY 2009-10, the legislature further reduced the Capital Outlay Millage by 0.25 and

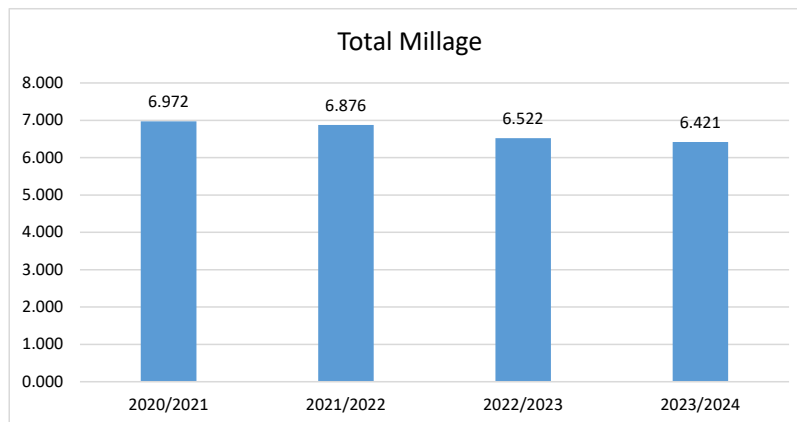
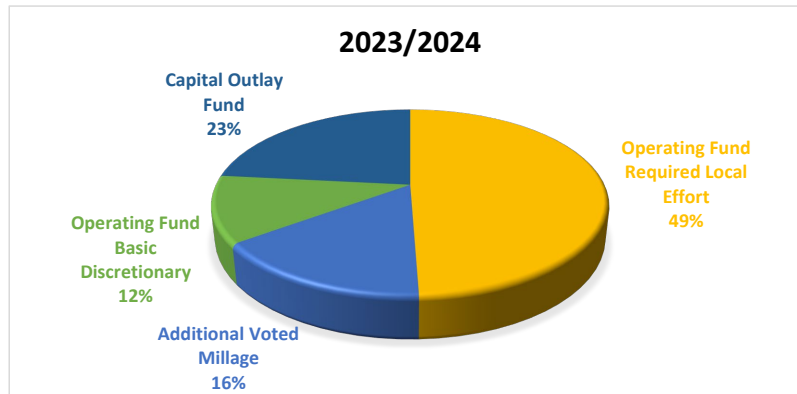
added it to the Discretionary Millage, totaling 0.748 mills. The Discretionary Millage remains at 0.748 mills.

The Capital Improvement Millage is an amount levied to support the construction, maintenance and equipping of our schools. Its uses and implementation are set by the School Board. Beginning FY 1994-95, this millage was capped at 2.00 mills. For 2008-09, the Legislature capped this millage at 1.750. The difference was used to help offset the increase in the Required Local Effort (RLE) to fund the FEFP formula. For FY 2009-10 the millage was further reduced by 0.25 mills and moved to the Discretionary Millage. The Capital Improvement Millage is now set at 1.500 mills.

**School Board of Manatee County
Millage Levy Information**

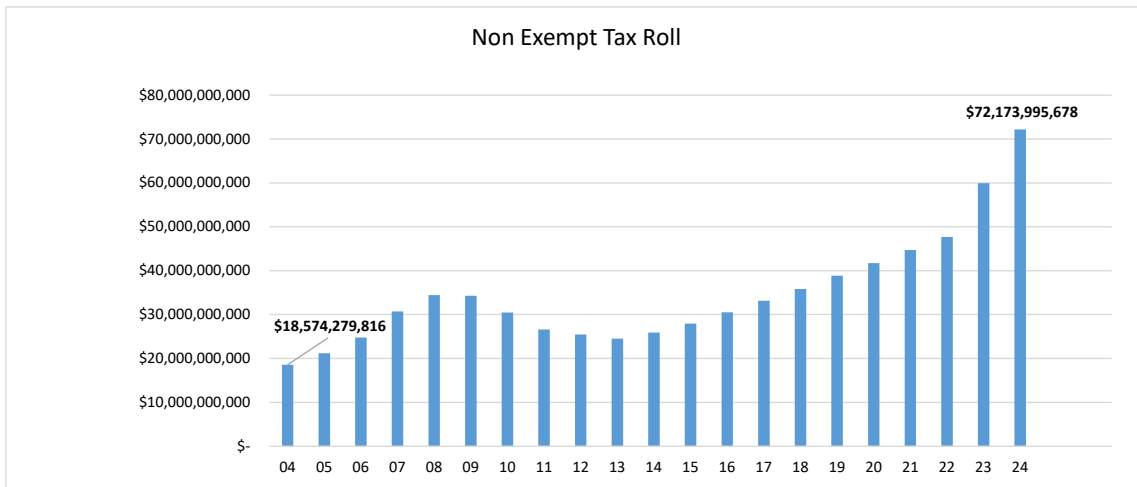
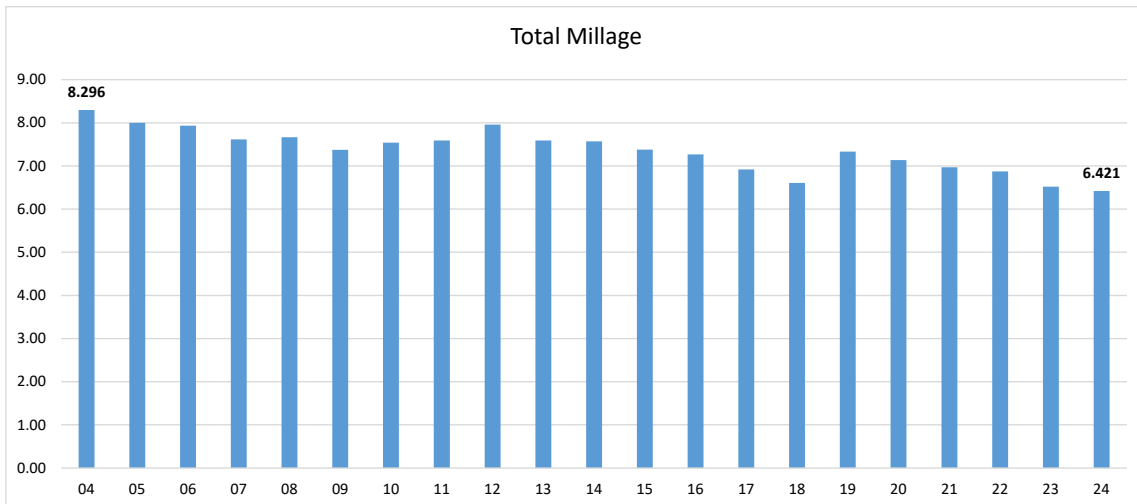
	2020-2021	2021-2022	2022-2023	2023-2024	2022-2023 vs 2023-2024 Increase / (Decrease)
Operating Fund					
Local Required Effort	3.724	3.628	3.274	3.173	-0.101
Additional Voted Millage	1.000	1.000	1.000	1.000	0.000
Basic Discretionary	0.748	0.748	0.748	0.748	0.000
Critical Needs Operating	0.000	0.000	0.000	0.000	0.000
Debt Service Fund	0.000	0.000	0.000	0.000	0.000
Capital Outlay Fund	1.500	1.500	1.500	1.500	0.000
Total Millage	6.972	6.876	6.522	6.421	-0.101

The proposed millage rate for 2023/2024 is 1.55% lower than the millage rate levied last year.
The decrease is attributable to Required Local Effort (RLE) which is mandated by statute.
The School Board must levy the RLE to receive state funding.



SCHOOL DISTRICT MILLAGE HISTORY
Manatee County, Florida
MILLAGE RATES

Fiscal Year	Required Local Effort	Discretionary	Voted	Debt Service	Capital Projects	Total	Non Exempt Tax Roll
2004	5.674	0.622	0	0	2	8.296	\$ 18,574,279,816
2005	5.387	0.612	0	0	2	7.999	\$ 21,188,932,148
2006	5.244	0.689	0	0	2	7.933	\$ 24,759,022,291
2007	4.955	0.659	0	0	2	7.614	\$ 30,735,678,005
2008	5.028	0.638	0	0	2	7.666	\$ 34,453,085,874
2009	4.991	0.631	0	0	1.75	7.372	\$ 34,271,840,794
2010	5.293	0.748	0	0	1.5	7.541	\$ 30,470,070,375
2011	5.343	0.998	0	0	1.25	7.591	\$ 26,599,241,677
2012	5.712	0.748	0	0	1.5	7.96	\$ 25,476,256,567
2013	5.341	0.748	0	0	1.5	7.589	\$ 24,498,183,527
2014	5.324	0.748	0	0	1.5	7.572	\$ 25,892,289,751
2015	5.128	0.748	0	0	1.5	7.376	\$ 27,937,345,188
2016	5.019	0.748	0	0	1.5	7.267	\$ 30,521,065,411
2017	4.672	0.748	0	0	1.5	6.92	\$ 33,138,246,683
2018	4.36	0.748	0	0	1.5	6.608	\$ 35,849,173,561
2019	4.083	0.748	1	0	1.5	7.331	\$ 38,843,116,995
2020	3.887	0.748	1	0	1.5	7.135	\$ 41,780,543,525
2021	3.724	0.748	1	0	1.5	6.972	\$ 44,398,287,814
2022	3.628	0.748	1	0	1.5	6.876	\$ 47,666,050,988
2023	3.274	0.748	1	0	1.5	6.522	\$ 59,935,768,812
2024	3.173	0.748	1	0	1.5	6.421	\$ 72,173,995,678



GENERAL FUND

GENERAL OPERATING FUND OVERVIEW

The Manatee County School District's General Fund or Operating Fund is the largest fund in the District's budget.

The General Operating Fund is used to pay the salaries and benefits of employees such as classroom teachers, school principals, school secretaries, and school custodians. The funds also are used to buy supplies such as classroom books, library books, classroom supplies, cleaning supplies, and transportation costs. In addition, these monies provide for such expenses as the schools' utility and communications bills.

The General Fund is supported mainly through the Florida Education Finance Program (FEFP). The funding source for the FEFP comes from two primary sources, state sales tax and local millage. The local millage is, of course, the property taxes collected in Manatee County. On the following pages, you will find documents discussing this year's general fund budget.

CALCULATION OF THE 2023-2024 FLORIDA EDUCATION FINANCE PROGRAM

In 1973, the Florida Legislature enacted the Florida Education Finance Program (FEFP), which offers as its purpose:

To guarantee to each student in the Florida public educational system the availability of programs and services appropriate to his (or her) educational needs which are substantially equal to those available to any similar student notwithstanding geographical differences and varying local economic factors.

The FEFP provides a formula that substantially determines the amount of money that will be available to the Manatee School District within its General Fund for the 2023-2024 fiscal year. The formula considers the varying local non-exempt assessed valuations for property taxing purposes, the costs of varying educational programs, the varying costs of providing education services within the vast geographic area of the state and the costs of education within a given school district. The actual formula and the FEFP calculations can be found at <http://www.fl DOE.org/finance/fl-edu-finance-program-fefp/fl-edu-finance-program-fefp-calculatio.shtml>

FLORIDA EDUCATION FINANCE PROGRAM

DEFINITIONS/TERMS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP): The funding formula established by the Legislature in 1973 for funding public schools.

FULL TIME EQUIVALENT STUDENT (FTE): A definition utilized in the state funding formula for identifying the student count for each district for the program offered. Often referred to as unweighted FTE, it is student membership with the programs offered.

PROGRAM COST FACTORS: Program cost factors serve to assure that each program receives its equitable share of funds in relation to its relative cost per student. The cost factors help recognize the varying costs among programs based on a three-year average.

WEIGHTED FTE: This is derived by multiplying the unweighted FTE by the program cost factors.

BASE STUDENT ALLOCATION (BSA): This is set annually by the Legislature. This is the amount a full-time equivalent student (FTE) will generate in a program with a cost factor of 1. For 2023-2024, the BSA is \$5,139.73.

COMPARABLE WAGE FACTOR (CWF): This is used to adjust funding to reflect the differing costs of living in the various districts within the state. The CWF is based on the average of each district's three most recent years of the Florida Price Level Index. For Manatee County, this figure for 2023-2024, is 0.9957. The 2023 legislative session allows for school districts below a cost factor of 1 to use a cost factor of 1 when calculating the FEFP base funding.

BASE FUNDING: This is derived by the following formula: (Unweighted FTE x program cost factors x BSA x CWF)

SUPPLEMENTAL FUNDING: Additional funding with the formula allocated for a specific purpose, such as Safe Schools or Mental Health Allocation.

2023-2024 FL DOE FEFP Second Calculation

2024 2nd Calc	FTE Students 53,767	x	Program Weights	=	Weighted FTE Students 58,262	x	Base Student Allocation (BSA) 5,139.73	x	Comparable Wage Factor (CWF) 1.0000	=
2023 4th Calc	52,136				56,573		4,587.40		0.9937	
2024 2nd Calc	Base Funding 299,450,332	+	.748 Mill Discretionary Compression 0	+	ESE Guaranteed Allocation 21,623,777	+	Department of Juvenile Justice (DJJ) 153,718	+	Funding Compression & Hold Harmless 0	+
2023 4th Calc	257,887,393		0		20,709,989		161,858		1,458,559	
2024 2nd Calc	Instructional Materials Incl in BSA in 2024	+	Mental Health Assistance 2,785,253	+	Reading Instruction Incl in BSA in 2024	+	Safe Schools 4,380,007	+	Sparsity Supplement 0	+
2023 4th Calc	4,376,625		2,421,662		2,885,028		3,661,076		0	
2024 2nd Calc	Student Transportation 8,730,006	+	Education Enrichment (f.k.a. SAI) 13,266,135	+	CR Teacher & Oth Instr Personnel Salary Incr \$17,757,405 Incl in BSA in 2024	+	Teachers Classroom Supplies Incl in BSA in 2024	+	Proration to Appropriation -399,125	=
2023 4th Calc	8,392,512		12,862,456		13,607,402		968,956		0	
2024 2nd Calc	Gross State and Local Funding 349,990,103	-	Required Local Effort 2023-24 - 3.172 2022-23 - 3.274	=	Net State FEFP 130,211,625	+	Class Size Reduction 49,033,659	+	State Funded Discretionary Supplement 6,669,570	=
2023 4th Calc	329,393,516		219,778,478 188,481,768		140,911,748		51,015,963		0	
2024 2nd Calc	Total State Funding 185,914,854	+	Required Local Effort (RLE) 219,778,478	+	.748 Discretionary Local Effort 51,826,703	=	Total FEFP Funding 457,520,035	-	FES 2023-24 UFTE 3.274.77 2022-23 UFTE 2,346.50	=
2023 4th Calc	191,927,711		188,481,768		43,061,809		423,471,288		30,053,419 23,224,117	427,466,616 400,247,171

GENERAL FUND

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of	TENTATIVE	CHANGE	PERCENT
		5/31/23	BUDGET		
REVENUES					
FEDERAL REVENUE					
Reserve Officer Training (JROTC)	702,807	673,800	673,800	0	0.00%
Misc. Federal Direct	46,894	4,395	2,000	(2,395)	-54.49%
Medicaid	1,180,005	800,000	1,180,000	380,000	47.50%
Federal thru Local	339,977	338,000	0	(338,000)	-100.00%
Other Federal Through State	419,324	2,365,941	0	(2,365,941)	-100.00%
TOTAL FEDERAL REVENUE	2,689,006	4,182,136	1,855,800	(2,326,336)	-55.63%
STATE SOURCES					
FEFP REVENUE					
FEFP State Payment	123,364,892	117,222,566	100,158,206	(17,064,360)	-14.56%
Lottery Allocations, School Recognition	0	2,619,231	0	(2,619,231)	-100.00%
TOTAL FEFP REVENUE	123,364,892	119,841,797	100,158,206	(19,683,591)	-16.42%
Work Force Development	9,460,558	9,687,398	10,341,269	653,871	6.75%
CO & DS Withheld - Admin Exp	29,169	28,000	28,000	0	0.00%
Workforce Education Performance	355,000	203,587	225,000	21,413	10.52%
State License Tax	368,305	340,481	340,481	0	0.00%
Voluntary Pre-K Program	1,868,884	2,286,298	1,850,000	(436,298)	-19.08%
Class Size Constitutional Amendment	49,965,296	51,015,963	49,033,659	(1,982,304)	-3.89%
Misc & Other State Revenue	1,726,838	556,663	38,500	(518,163)	-93.08%
TOTAL STATE REVENUE	63,774,051	64,118,390	61,856,909	(2,261,481)	-3.53%
TOTAL FEFP AND STATE REVENUE	187,138,943	183,960,187	162,015,115	(21,945,072)	-11.93%
LOCAL SOURCES					
District School Tax	247,484,131	289,124,003	340,961,504	51,837,501	17.93%
Lease Revenue	142,942	193,664	126,000	(67,664)	-34.94%
Interest on Investments	250,966	8,863,749	6,000,000	(2,863,749)	-32.31%
Student and Adult a la Carte F	0	0	0	0	n/a
Catering/Specials	0	0	0	0	n/a
Vending Sales	0	0	0	0	n/a
Gifts, Grants & Bequests	950	1,500	0	(1,500)	-100.00%
Post Secondary Course Fees	3,092,206	2,921,362	2,920,766	(596)	-0.02%
Continuing Workforce Ed Fees	122,931	122,922	130,887	7,965	6.48%
Capital Improvement Fees	128,593	138,595	113,170	(25,425)	-18.34%
Other Schools, Class Fees	29,109	16,984	18,019	1,035	6.09%
Other Student Fees, Financial Aid	690,454	708,308	566,427	(141,882)	-20.03%
School Age Child Care	6,497,531	7,200,187	7,050,000	(150,187)	-2.09%
Charges for Services	2,787	2,319	0	(2,319)	-100.00%
Bus Fees	0	155,210	95,000	(60,210)	-38.79%
Activity Bus Fees	0	93,949	80,000	(13,949)	-14.85%
Sale of Assets	103,484	14,257,093	65,000	(14,192,093)	-99.54%
Federal Indirect Cost	3,406,484	2,961,943	2,500,000	(461,943)	-15.60%
Other Local Sources	1,970,876	3,712,821	2,065,485.96	(1,589,518)	-42.81%
Refunds of prior Year Expenses	(50,229)	(217,239)	0	217,239	-100.00%
Lost, Damaged, Sold Textbooks	27,479	121	0	(121)	-100.00%
Food Service and Other Indirect Costs	1,667,799	1,667,800	1,670,000	2,200	0.13%
TOTAL LOCAL REVENUE	265,568,492	331,925,291	364,362,259	32,494,784	9.79%
TOTAL REVENUES	455,396,441	520,067,614	528,233,174	8,223,376	1.58%

GENERAL FUND

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of	TENTATIVE	CHANGE	PERCENT
		5/31/23	BUDGET		
EXPENDITURES, APPROPRIATIONS					
Instructional Services	302,347,428	344,915,284	392,294,601	47,379,317	13.74%
Pupil Personnel Services	15,040,187	16,556,845	21,267,718	4,710,873	28.45%
Instructional Media Services	4,894,810	5,384,708	5,603,574	218,866	4.06%
Instr., Curr. Development Services	7,187,656	8,508,055	10,173,331	1,665,276	19.57%
Instructional Staff Training Services	1,216,101	1,145,932	1,090,976	(54,956)	-4.80%
Instructional Technology	121,211	572	567	(5)	-0.88%
Board of Education	1,541,080	1,555,736	1,342,700	(213,036)	-13.69%
General Administration	2,328,824	2,681,987	3,005,288	323,301	12.05%
School Administration	31,552,070	34,535,172	35,668,323	1,133,151	3.28%
Facilities Acquisition & Construction	5,291,690	6,355,007	6,800,611	445,604	7.01%
Fiscal Services	2,771,429	3,796,755	3,528,161	(268,594)	-7.07%
Central Services	10,562,664	13,623,601	14,771,433	1,147,832	8.43%
Pupil Transportation Services	15,830,787	20,076,252	20,316,964	240,712	1.20%
Operation of Plant	38,222,225	46,067,807	48,629,327	2,561,520	5.56%
Maintenance of Plant	9,002,834	11,139,936	11,411,339	271,403	2.44%
Administrative Technology Services	7,294,610	8,548,267	8,536,033	(12,234)	-0.14%
Community Services	5,922,718	6,738,595	6,516,372	(222,224)	-3.30%
Debt Service	67,046	1,339,889	1,025,000	(314,889)	-23.50%
TOTAL EXPENDITURES, APPROPRIATIONS	461,195,369	532,970,400	591,982,316	59,011,917	11.07%
TRANSFERS OUT					
Transfers Out	6,804,370	882,389	0	(882,389)	-100.00%
TOTAL TRANSFERS OUT	6,804,370	882,389	0	(882,389)	-100.00%
TRANSFERS IN					
From Capital Fund	16,550,664	18,998,442	21,372,578	2,374,136	12.50%
From Special Revenue Fund	4,180,785	3,143,648	0	(3,143,648)	-100.00%
TOTAL TRANSFERS IN	20,731,449	22,142,090	21,372,578	(769,512)	-3.48%
BEGINNING FUND BALANCE					
GASB 84 Adjustment	0	0	0	0	n/a
Nonspendable Fund Balance	865,221	691,636	691,636	(0)	0.00%
Restricted Fund Balance	12,717,762	6,950,507	12,436,243	5,485,736	78.93%
Assigned Fund Balance	4,917,554	6,482,925	9,911,572	3,428,647	52.89%
Unassigned Fund Balance	23,759,649	36,263,268	53,136,204	16,872,936	46.53%
TOTAL BEGINNING FUND BALANCE	42,260,186	50,388,336	76,175,655	25,787,319	51.18%
ENDING FUND BALANCE					
Nonspendable Fund Balance	691,636	691,636	643,367	(48,269)	-6.98%
Restricted Fund Balance	6,950,507	0	0	0	n/a
Assigned Fund Balance	6,482,925	0	0	0	n/a
Unassigned Fund Balance	36,263,268	58,053,616	33,155,723	(24,897,893)	-42.89%
TOTAL ENDING FUND BALANCE	50,388,336	58,745,252	33,799,090	(24,946,162)	-42.46%

CAPITAL FUND

CAPITAL FUND

The District Capital Fund contains revenue from both sales tax and local property tax millage of 1.5 mils.

The funds are primarily used to construct, repair, equip and maintain the District's schools and offices. On the following pages is an overview of both revenue and expense of this fund.

CAPITAL PROJECTS FUND

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of 5/31/23	TENTATIVE BUDGET	CHANGE	PERCENT
ESTIMATED REVENUE					
STATE SOURCES					
CO & DS Distributed	1,442,884	1,442,884	1,567,895	125,011	8.66%
Interest-Undistrib CO & DS	13,833	30,699	28,991	(1,708)	-5.56%
Public Education Capital Outlay-PECO Construction	119,704	1,880,296	4,770,785	2,890,489	153.73%
Charter School Capital Outlay-PECO	3,895,369	4,492,248	4,492,248	0	0.00%
Other Miscellaneous State Revenue	227,361	1,629,681	3,581,061	1,951,380	119.74%
TOTAL STATE REVENUE	5,699,152	9,475,808	14,440,980	4,965,172	52.40%
LOCAL SOURCES					
District Local Capital Improvement	69,048,580	86,353,895	103,930,554	17,576,659	20.35%
Local Sales Tax	45,130,466	46,935,684	48,813,111	1,877,427	4.00%
Interest	166,366	2,120,000	7,515,668	5,395,668	254.51%
Other Misc. Local Sources	99,554	79,875	713,475	633,600	793.24%
Impact Fees	31,150,906	31,150,906	31,150,906	0	0.00%
TOTAL LOCAL REVENUE	145,595,872	166,640,360	192,123,714	25,483,354	15.29%
TOTAL ESTIMATED REVENUE	151,295,024	176,116,168	206,564,694	30,448,526	17.29%
NON-REVENUE SOURCES					
Capital Lease	1,100,565	171,862	0	(171,862)	-100.00%
Certificates of Participation	0	151,730,000	0	(151,730,000)	0.00%
Premium on Certificates of Participation	0	24,482,011	0	(24,482,011)	0.00%
TOTAL NON-REVENUE SOURCES	1,100,565	176,383,873	0	(176,383,873)	-100.00%
APPROPRIATIONS, EXPENSES					
New Construction	30,315,478	92,440,631	316,467,535	224,026,904	242.35%
Furniture, Fixtures & Equipment	12,981,515	14,457,537	18,755,965	4,298,428	29.73%
School Buses	27,867	1,585,757	2,192,965	607,208	38.29%
Motor Vehicles	209,811	1,018,525	549,099	(469,426)	-46.09%
Land	0	1,850,000	1,500,000	(350,000)	-18.92%
Improvement Other than Bldgs	6,365,109	6,801,889	12,209,589	5,407,700	79.50%
Remodeling & Renovation/Other	28,403,374	49,204,614	85,797,150	36,592,536	74.37%
Computer Software	2,836,663	3,456,889	3,658,937	202,049	5.84%
Charter School Capital Outlay	2,481,379	4,042,475	5,581,114	1,538,639	38.06%
Debt Service:	0	0	0	0	n/a
Principal & Interest on Capital Lease	1,830,210	2,009,582	2,065,130	55,548	3%
Dues & Fees	2,449	0	0	0	n/a
TOTAL APPROPRIATIONS, EXPENSES	85,453,854	176,867,898	448,777,485	271,909,586	153.74%
TRANSFERS					
To Debt Service	25,870,938	27,021,373	34,118,575	7,097,202	26.27%
To General Fund	16,550,664	18,998,442	21,372,578	2,374,136	12.50%
From General Fund	(6,804,370)	(882,389)	0	0	0.00%
TOTAL TRANSFERS	35,617,232	45,137,427	55,491,153	9,471,338	20.98%
BEGINNING FUND BALANCE					
Beginning Balance	93,921,482	125,245,984	332,886,868	207,640,883	165.79%
TOTAL BEGINNING FUND BALANCE	93,921,482	125,245,984	332,886,868	207,640,883	165.79%
ENDING FUND BALANCE	125,245,984	255,740,700	35,182,924	(219,675,388)	-85.90%

DEBT SERVICE FUND

DEBT SERVICE BUDGET OVERVIEW FY 2023-24

Debt Service Funds are used to repay long-term debt of the school district. Currently, this debt includes Certificates of Participation, a Qualified School Construction Bond, and a Sales Tax Revenue Bond retired through a transfer of funds from the 1.5 mill Capital Outlay Levy and Sales Surtax.

DEBT SERVICE FUND

	2021 - 2022 ACTUAL	2022 - 2023 BUDGET as of 5/31/23	2023 - 2024 TENTATIVE BUDGET	2022 - 2023 TO CHANGE	2023 - 2024 PERCENT
ESTIMATED REVENUE					
FEDERAL SOURCES					
Misc Federal Direct	948,620	1,005,960	1,005,960	0	0.00%
TOTAL FEDERAL SOURCES	948,620	1,005,960	1,005,960	0	0.00%
STATE SOURCES					
CO&DS Withheld for SBOE Bonds	472,543	415,740	332,550	(83,190)	-20.01%
SBE Bond Interest	40	0	0	0	-
TOTAL STATE SOURCES	472,582	415,740	332,550	(83,190)	-20.01%
LOCAL SOURCES					
Interest on Investments	374,947	336,325	275,000	(61,325)	-18.23%
TOTAL LOCAL RESOURCES	374,947	336,325	275,000	(61,325)	-18.23%
TOTAL ESTIMATED REVENUE	1,796,150	1,758,025	1,613,510	(144,515)	-8.22%
INCOMING TRANSFERS					
From Capital Projects	25,870,938	27,021,373	34,118,575	7,097,202	26.27%
TOTAL INCOMING TRANSFERS	25,870,938	27,021,373	34,118,575	7,097,202	26.27%
EXPENDITURES, APPROPRIATIONS					
DEBT SERVICE					
Redemption of Principal	18,087,454	18,037,244	18,635,284	598,040	3.32%
Interest	9,877,217	9,181,849	16,803,500	7,621,652	83.01%
Dues and Fees	16,127	1,228,315	46,936	(1,181,379)	-96.18%
TOTAL EXPENDITURES, APPROPRIATIONS	27,980,798	28,447,407	35,485,720	7,038,312	24.74%
BEGINNING FUND BALANCE PER ACFR	12,202,979	11,889,269	12,793,540	904,271	7.61%
Ending Fund Balance Restricted for Debt Service	11,889,269	12,221,260	13,039,905	818,645	6.70%

SPECIAL REVENUE FUND – FOOD SERVICE

Food & Nutrition Service

Budget Overview FY 2023-2024

The District Food and Nutrition Services Department Fund is a self-sustaining fund. Revenue comes from state and federal reimbursement, payments received from students and adults, commodities and district contract and catering. The Department participates in the U.S. Department of Agriculture School Breakfast, National School Lunch, After School Snack, After School Supper, Fresh Fruit Vegetable and Commodity Distribution Programs. The USDA Community Eligibility Program is in place allowing students at twenty-three Title I schools to receive a free breakfast and free lunch. In addition, free breakfast is offered at all district schools. Revenue received is used to pay all expenses attributed to the operation of district Food and Nutrition Service Program.

SPECIAL REVENUE FUND - FOOD SERVICE

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of 5/31/23	TENTATIVE BUDGET	CHANGE	PERCENT
ESTIMATED REVENUE					
FEDERAL THRU STATE					
Fresh Fruit & Vegetables	23,519	0	0	0	n/a
School Lunch Reimbursement	24,351,331	16,821,700	16,380,000	(441,700)	-2.63%
School Breakfast Reimbursement	6,987,179	5,700,800	5,670,000	(30,800)	-0.54%
After School Snack Reimbursement	0	400,000	213,066	(186,934)	-46.73%
Child Care Food Program	788,484	780,000	1,081,500	301,500	38.65%
USDA Donated Foods	2,453,372	2,150,000	2,213,190	63,190	2.94%
Cash in Lieu of Donated	24,535	35,000	75,000	40,000	114.29%
Summer Food Service Program	405,178	625,000	619,675	(5,325)	-0.85%
Miscellaneous Federal Through	48,424	1,754,986	0	(1,754,986)	-100.00%
TOTAL FEDERAL THRU STATE REVENUE	35,082,022	28,267,486	26,252,431	(2,015,055)	-7.13%
STATE SOURCES					
Breakfast Supplement	145,139	140,000	150,000	10,000	7.14%
Lunch Supplement	164,794	170,000	170,000	0	0.00%
TOTAL STATE SOURCES	309,933	310,000	320,000	10,000	3.23%
LOCAL SOURCES					
Lease Revenue	0	0	0	0	n/a
Interest on Investments	74,418	10,000	200,000	190,000	1900.00%
Student Lunch Sales	0	4,315,900	3,800,000	(515,900)	-11.95%
Adult Breakfast/Lunch	114,187	175,000	175,000	0	0.00%
Student/Adult Ala Carte	1,341,468	1,903,000	1,900,000	(3,000)	-0.16%
Catering/Special	20,974	45,000	48,000	3,000	6.67%
Other Food Sales	(47)	0	0	0	n/a
Cash Short and Over	3,310	0	0	0	n/a
Other Misc. Local Sources	79,241	76,330	130,000	53,670	70.31%
Refunds of Prior Year Expend	(495)	694	0	(694)	-100.00%
TOTAL LOCAL SOURCES	1,633,055	6,525,924	6,253,000	(272,924)	-4.18%
TOTAL ESTIMATED REVENUE	37,025,010	35,103,410	32,825,431	(2,277,979)	-6.49%
EXPENDITURES, APPROPRIATIONS					
Personnel Cost	10,185,177	11,483,142	12,379,187	896,045	7.80%
Food Cost	15,950,733	17,238,480	16,703,190	(535,290)	-3.11%
Operational Cost	4,506,167	5,038,677	4,789,500	(249,177)	-4.95%
Capital Outlay	525,256	1,142,365	2,110,000	967,635	84.70%
TOTAL EXPENDITURES, APPROPRIATIONS	31,167,333	34,902,665	35,981,877	1,079,212	3.09%
TOTAL BEGINNING BALANCE	6,913,448	12,771,125	15,000,000	8,086,552	116.97%
ENDING FUND BALANCE	12,771,125	12,971,870	11,843,554	(1,128,316)	-8.70%

**SPECIAL REVENUE FUND –
OTHER FEDERAL PROGRAMS**

Manatee County School District Federal Programs List

Title I

Part A, BASIC - Improving the Academic Achievement of the Disadvantaged:

The grant provides financial assistance to schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.

Part C, Migrant Education Program:

The purpose of this grant is to:

1. Support high-quality and comprehensive educational programs for migratory children to help reduce the educational disruptions and other problems that result from repeated moves;
2. Ensure that migratory children who move among the States are not penalized in any manner by disparities among the States in curriculum, graduation requirements, and State academic content and student academic achievement standards;
3. Ensure that migratory children are provided with appropriate educational services (including supportive services) that address their special needs in a coordinated and efficient manner;
4. Ensure that migratory children receive full and appropriate opportunities to meet the same challenging State academic content and student academic achievement standards that all children are expected to meet;
5. Design programs to help migratory children overcome educational disruption, cultural and language barriers, social isolation, various health-related problems, and other factors that inhibit the ability of such children to do well in school, and to prepare such children to make a successful transition to postsecondary education or employment; and
6. Ensure that migratory children benefit from State and local systemic reforms.

Part D, Local Delinquent Program:

The Title I, Part D Grant is designed to provide services for students identified as neglected or delinquent within Manatee County. Services will be provided in an effort to educate, remediate, and track students between educational sites within the district, as well as the state.

Title II Part A, Teacher and Principal Training:

The grant is to provide teacher and principal training, especially to meet the federal guidelines established for Highly Qualified teachers.

Title III Language Instruction for Limited English Proficient and Immigrant Students:

The purpose of this grant is to ensure that English language learners (ELLs) obtain:

1. English language supplement support for English language
2. Enhanced instruction for new arrival immigrant children

Title IV Part A, Student Support and Academic Enrichment (SSAE):

The Title IV, Part A grant is to improve student academic achievement by increasing the capacity of school districts in the following areas:

1. Providing all students with access to a well-rounded education,
2. Improving school conditions for student learning to support safe and healthy students, and
3. Improving the use of technology in order to advance digital literacy of all students.

Part B, 21st Century Community Learning Centers (ESSA):

The Title IV, Part B grant is to provide before and after school programs, particularly for students in low-performing schools, that provide enrichment activities to help children meet the challenging state academic standards.

Title IX *Part A, Education of Homeless Children and Youth Project:*

The McKinney-Vento Education for Homeless Children and Youth Program is designed to address the problems that homeless children and youth have faced in enrolling, attending, and succeeding in school.

CARES Act *The Coronavirus Aid, Relief, and Economic Security (CARES) Act:*

The CARES Act Funds are comprised of three primary emergency relief funds: The Governor's Emergency Education Relief (GEER), the Elementary and Secondary School Emergency Relief (ESSER) and the Higher Education Emergency Relief (HEERF) funds. These funds were designed to address the impact that COVID-19 has had and continues to have on elementary, secondary and postsecondary schools. These grants provided the district with additional funding for COVID-19 related expenses, technology for students that aids in regular and substantive educational interaction between students and their classroom instructors, technology for distant learners, counselors district-wide, postsecondary training for essential workforce skills, and financial aid for postsecondary students.

IDEA *Part B, Individuals with Disabilities Education Improvement Act:*

To provide full educational opportunities to all children with disabilities by funding activities that increase the level, intensity, and quality of services provided to individual children.

Part B, Pre-School Handicapped Act:

To provide full educational opportunities to all children with disabilities, ages 3 to 5, by funding activities that increase the level, intensity, and quality of services provided to individual children.

Perkins V *Strengthening Career & Technical Education for the 21st Century Act:*

The programs provide students with opportunities to develop occupational interests and acquire skills throughout their secondary and postsecondary educational experiences that will lead to gainful employment.

UniSIG*Unified School Improvement Grant, Title I, Part A:*

Funds from the Unified School Improvement Grant (UniSIG) are awarded on a per pupil basis in accordance with section 1003 of Title I of the Elementary and Secondary Education Act (ESEA), as amended by the Every Student Succeeds Act (ESSA). These funds are used to serve students attending Title I schools identified for targeted (i.e., school grade of “D”) or comprehensive (i.e., school grade of “F” or two consecutive grades of “D”) support and improvement based on the most recent school grades release.

SPECIAL REVENUE FUND - GRANTS

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of	TENTATIVE	CHANGE	PERCENT
		5/31/23	BUDGET		
REVENUES					
FEDERAL REVENUE					
Other Federal Direct	2,772,384	2,771,298	0	(2,771,298)	-100.00%
Vocational Education Acts	1,163,794	916,434	0	(916,434)	-100.00%
I.D.E.A.	11,329,946	17,371,169	12,412,241	(4,958,928)	-28.55%
Elem & Sec Education, Title I	15,988,301	18,861,892	12,788,029	(6,073,863)	-32.20%
Teacher, Princ, Train and Recruit Title II	1,418,954	2,511,020	0	(2,511,020)	-100.00%
Adult General Education	575,964	558,328	0	(558,328)	-100.00%
Farmworkers	307,537	290,215	0	(290,215)	-100.00%
Other Federal thru State	0	0	0	0	n/a
Other Miscellaneous State Revenue	47,966,337	13,160,927	0	(13,160,927)	-100.00%
TOTAL FEDERAL REVENUE	81,523,217	56,441,283	25,200,270	(31,241,013)	-55.35%
				0	n/a
TOTAL ESTIMATED REVENUE	81,523,217	56,441,283	25,200,270	(31,241,013)	-55.35%
EXPENDITURES, APPROPRIATIONS					
Instructional Services	41,691,876	36,056,538	17,822,287	(18,234,251)	-50.57%
Pupil Personnel Services	11,441,802	501,141	1,120,196	619,055	123.53%
Instructional Media Services	44,136	0	0	0	n/a
Instr./Curr. Development Services	6,924,419	8,987,639	2,550,125	(6,437,514)	-71.63%
Instruct. Staff Training Services	5,723,420	7,383,094	3,198,449	(4,184,645)	-56.68%
Instruction-Related Technology	79,722	77,255	2,478	(74,777)	-96.79%
Board	1,076	0	0	0	n/a
General Administration	3,412,717	2,092,636	455,030	(1,637,606)	-78.26%
School Administration	339,970	54,997	0	(54,997)	-100.00%
Facilities Acquisition & Construction	10,765	0	0	0	n/a
Fiscal Services	83,796	252,867	0	(252,867)	-100.00%
Food Service	280,890	75,660	0	(75,660)	-100.00%
Central Services	151,129	410,566	0	(410,566)	-100.00%
Pupil Transportation Services	377,709	(696,547)	51,705	748,252	-107.42%
Operation of Plant	799,947	(1,482,889)	0	1,482,889	-100.00%
Maintenance of Plant	101,499	2,152	0	(2,152)	-100.00%
Admin. Technology Services	376,482	(1,093,797)	0	1,093,797	-100.00%
Community Services	1,077	0	0	0	n/a
TOTAL EXPENDITURES, APPROPRIATIONS	71,842,432	52,621,312	25,200,270	(27,421,042)	-52.11%
TRANSFERS OUT					
To General Fund	7,180,785	(3,280,029)	0	3,280,029	0.00%
To Internal Service	2,500,000	7,100,000	0	(7,100,000)	0.00%
TOTAL TRANSFERS OUT	9,680,785	3,819,971	0	3,280,029	-
TOTAL ENDING FUND BALANCE	81,523,217	56,441,283	25,200,270	(31,241,013)	-55.35%

Note:

The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

INTERNAL SERVICE FUND

INTERNAL SERVICE FUND BUDGET

OVERVIEW FY 2023-24

The Internal Service Fund is used to account for Self-Insurance Programs. Currently, this fund contains the Medical Insurance Program as well as the Worker's Compensation Program. The Medical Program includes employee health insurance. This program is sustained by employee, retiree and employer contributions.

The Worker's Compensation Program is sustained by employer contributions and provides funding for the Worker's Compensation expenses.

INTERNAL SERVICE FUND - HEALTH INSURANCE

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of	TENTATIVE	CHANGE	PERCENT
		5/31/23	BUDGET		
REVENUES					
LOCAL SOURCES					
Gifts, Grants & Bequests	0	0	0	0	n/a
Premium Income	49,055,403	47,461,000	54,642,000	7,181,000	15.13%
Misc. Local Sources	0	0	0	0	n/a
TOTAL LOCAL REVENUE	49,055,403	47,461,000	54,642,000	7,181,000	15.13%
TOTAL ESTIMATED REVENUE	49,055,403	47,461,000	54,642,000	7,181,000	15.13%
EXPENDITURES, APPROPRIATIONS					
Plan Administration	3,705,296	4,264,494	4,827,378	562,884	13.20%
Claims Expenses	54,084,548	55,084,684	55,113,000	28,316	0.05%
TOTAL EXPENDITURES, APPROPRIATIONS	57,789,844	59,349,178	59,940,378	591,200	1.00%
TRANSFERS IN	5,500,000	7,100,000	0	0	0.00%
BEGINNING FUND BALANCE	11,678,999	8,444,558	9,761,023	1,316,465	16%
ENDING FUND BALANCE	8,444,558	3,656,380	4,462,646	806,266	22.05%

INTERNAL SERVICE FUND - WORKERS COMPENSATION

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO	2023 - 2024
	ACTUAL	BUDGET as of	TENTATIVE	CHANGE	PERCENT
		5/31/23	BUDGET		
REVENUES					
LOCAL SOURCES					
Premium Income	2,884,271	2,570,000	3,200,000	630,000	24.51%
TOTAL LOCAL REVENUE	2,884,271	2,570,000	3,200,000	630,000	24.51%
TOTAL ESTIMATED REVENUE	2,884,271	2,570,000	3,200,000	630,000	24.51%
EXPENDITURES, APPROPRIATIONS					
Plan Administration	549,656	633,743	662,259	28,515	4.50%
Claims Expenses	2,090,581	2,345,000	2,700,000	355,000	115.14%
TOTAL EXPENDITURES, APPROPRIATIONS	2,640,237	2,978,743	3,362,259	383,515	12.88%
TOTAL BEGINNING FUND BALANCE	2,022,148	2,266,182	2,376,612	383,515	16.92%
ENDING FUND BALANCE	2,266,182	1,857,439	2,214,354	356,915	19.22%

TRUST AND AGENCY FUND

TRUST AND AGENCY FUND

OVERVIEW FY 2023-24

The Trust and Agency Funds are private-purpose funds used to report resources held by the District in a trustee or custodial capacity for others that, therefore, cannot be used to support the District's own programs. Included in these funds are Donation and MTC Scholarship Funds.

TRUST AND AGENCY FUND

	2021 - 2022	2022 - 2023	2023 - 2024	2022 - 2023 TO 2023 - 2024	
	ACTUAL	BUDGET as of 5/31/23	TENTATIVE BUDGET	CHANGE	PERCENT
REVENUES					
ESTIMATED REVENUE					
Miscellaneous Federal Direct	216,593	217,823	215,000	(2,823)	-1%
Gift, Grants and Benefits	2,661	41,884	0	(41,884)	-100%
Financial Aid Fees-FEFP Course	256,884	277,191	226,340	(50,851)	-18%
Other Misc Local Sources	303,565	253,643	250,000	(3,643)	-1%
TOTAL ESTIMATED REVENUE	779,704	790,541	691,340	(99,201)	-13%
EXPENDITURES, APPROPRIATIONS					
Instructional Services	427,737	1,628,250	1,882,077	253,828	16%
Pupil Personnel Services	4,063	72,515	4,035	(68,481)	-94%
Instruction and Curriculum Development	0	2,328	26,981	24,653	1059%
Instructional Staff Training Services	72	0	0	0	n/a
General Administration	0	15,400	12,648	(2,752)	-20%
Central Services	3,430	13,704	7,920	(5,784)	n/a
Community Services	0	3,500	3,500	0	0%
TOTAL EXPENDITURES, APPROPRIATIONS	435,302	1,735,697	1,937,161	201,464	12%
BEGINNING FUND BALANCE	600,754	945,156	1,245,821	300,665	32%
ENDING FUND BALANCE	945,156	0	0	0	n/a

TRIM ADVERTISEMENT

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MANATEE COUNTY, FLORIDA ARE 11.1 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2023-2024

PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):

Required Local Effort (including Prior Period Funding Adjustment Millage)	3.1730	Discretionary Operating	0.7480	<u>NOT SUBJECT TO 10-MILL CAP</u>	
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 years	1.0000	Operating or Capital Not to Exceed 2 Years	0.0000
Discretionary Capital Improvement	0.0000	(Operating)		Debt Service	0.0000
				Total Millage	6.4210

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE FUNDS	TRUST AND AGENCY FUND	TOTAL ALL FUNDS
Federal sources	1,855,800	51,452,701	1,005,960	-	-	215,000	54,529,461
State sources	162,015,115	320,000	332,550	14,440,980	-		177,108,645
Local sources	364,362,258	6,253,000	275,000	192,123,714	57,842,000	476,340	621,332,312
TOTAL SOURCES	528,233,173	58,025,701	1,613,510	206,564,694	57,842,000	691,340	852,970,418
Transfers In	21,372,578		34,118,575				55,491,153
Nonrevenue Sources							-
Fund Balances/Net Position	76,175,655	15,000,000	12,793,540	332,886,868	12,137,636	1,245,821	450,239,519
TOTAL REVENUES, TRANSFERS AND FUND BALANCES/NET POSITION	625,781,406	73,025,701	48,525,625	539,451,561	69,979,636	1,937,161	1,358,701,090
<u>APPROPRIATIONS/EXPENDITURES</u>							
Instruction	392,294,601	17,822,287				1,882,077	411,998,965
Pupil Personnel Services	21,267,718	1,120,196				4,035	22,391,949
Instructional Media Services	5,603,574	-				26,981	5,630,555
Instructional and Curriculum Development Services	10,173,331	2,550,125					12,723,456
Instructional Staff Training Services	1,090,976	3,198,449					4,289,425
Instructional Technology	567	2,478					3,045
Board of Education	1,342,700	-					1,342,700
General Administration	3,005,288	455,030				12,648	3,472,966
School Administration	35,668,323	-					35,668,323
Facilities Acquisition and Construction	6,800,611	-		448,777,485			455,578,096
Fiscal Services	3,528,161	-					3,528,161
Food Services	-	35,981,877					35,981,877
Central Services	14,771,433	-			63,302,636	7,920	78,081,989
Pupil Transportation Services	20,316,964	51,705					20,368,669
Operation of Plant	48,629,327	-					48,629,327
Maintenance of Plant	11,411,339	-					11,411,339
Administrative Technology Services	8,536,033	-				-	8,536,033
Community Services	6,516,370	-				3,500	6,519,870
Debt Services	1,025,000	-	35,485,720				36,510,720
TOTAL APPROPRIATIONS/EXPENDITURES	591,982,316	61,182,147	35,485,720	448,777,485	63,302,636	1,937,161	1,202,667,465
Transfers Out		-		55,491,153			55,491,153
Fund Balances/Net Position	33,799,090	11,843,554	13,039,905	35,182,924	6,676,999	-	100,542,472
TOTAL APPROPRIATED EXPENDITURES							
TRANSFERS, RESERVES & BALANCES	625,781,406	73,025,701	48,525,625	539,451,561	69,979,636	1,937,161	1,358,701,090

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

NOTICE OF PROPOSED TAX INCREASE

The School District of Manatee County, Florida, will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy	\$ 391,111,183
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$ 210,099
C. Actual property tax levy	\$ 390,901,084

This year's proposed tax levy **\$ 463,429,226**

A portion of the tax levy is required under state law in order for the school board to receive **\$ 185,914,854** in state education grants. The required portion has **increased** by **12.67** percent, and represents approximately **five-tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on **July 25, 2023 at 5:05 p.m. in the Board Room of the School Administration Building located at 215 Manatee Avenue West, Bradenton, FL.**

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Manatee County, Florida, will soon consider a measure to continue to impose a 1.5 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 4.921 mills for operating expenses and is proposed solely at the discretion of the school board.

****THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately \$103,930,554 to be used for the following projects:

CONSTRUCTION AND REMODELING

Palmetto High School Renovations	Transportation School Bus Hubs
School Support Center Renovations	ADA Compliance – All Schools
Southeast High School Science Building Construction	Construction and Remodeling – County Wide
Sugg Middle School Construction	Facilities Project Management

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute:

Classroom Remodeling/Renovations	Landscaping/Site work/Drainage/Irrigation	Routine Maintenance of Facilities
Computer Networking Schools/Ancillary Facilities	Systems	Safety (SREF) Requirements
Electrical and Plumbing Fixtures	Maintenance County Wide	Security Systems Replacement
Fencing	Outdoor Lighting	Set-up/Breakdown/Relocation of Portable Building
Floors	Parking Lot and Walkways	Sound System Replacement
HVAC Systems /EMS Upgrades	Playground Equipment/Outdoor Athletic Facilities	Support Services Renovations
Intercom System	Repair Existing Equipment	System Equipment (Current Code)
Interior Finishes	Replace Carpet/Floor Tile	Windows/Doors
Interior/Exterior Painting	Roofing or Roof Replacement	

MOTOR VEHICLE PURCHASES

Purchase of Twelve (12) school buses
Purchase, lease-purchase, or lease of motor vehicles used for the maintenance or operation of plants and equipment;
Security vehicles; and vehicles used in storing or distributing materials and equipment

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Furniture and Equipment	New Band Uniforms
Lease-Purchase of Computer Hardware and Printers/Copiers	Enterprise Technology and Software, acquired via license/maintenance fees or lease agreements
New Library Books	

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Debt service payments on Certificates of Participation

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease of Portable Classrooms

PAYMENTS OF LOANS APPROVED PURSUANT TO SS 1011.14 AND 1011.15. F.S.

Section 1011 Loans

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste	Wetlands Monitoring & Improvements	Environmental/Remediation
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PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on District facilities

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers, and other employees whose job duties support activities funded by the above categories.

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO S. 1013.62(4), F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing to be held on July 25, 2023 at 5:05 p.m., in the Board Room of the School Administration Building located at 215 Manatee Avenue West, Bradenton, FL. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.