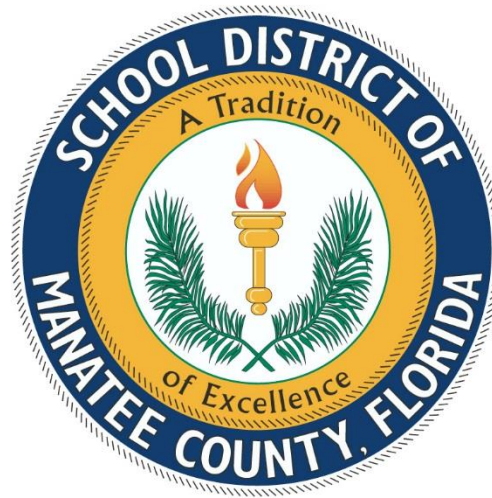


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING AUGUST 31, 2018

(UNAUDITED)

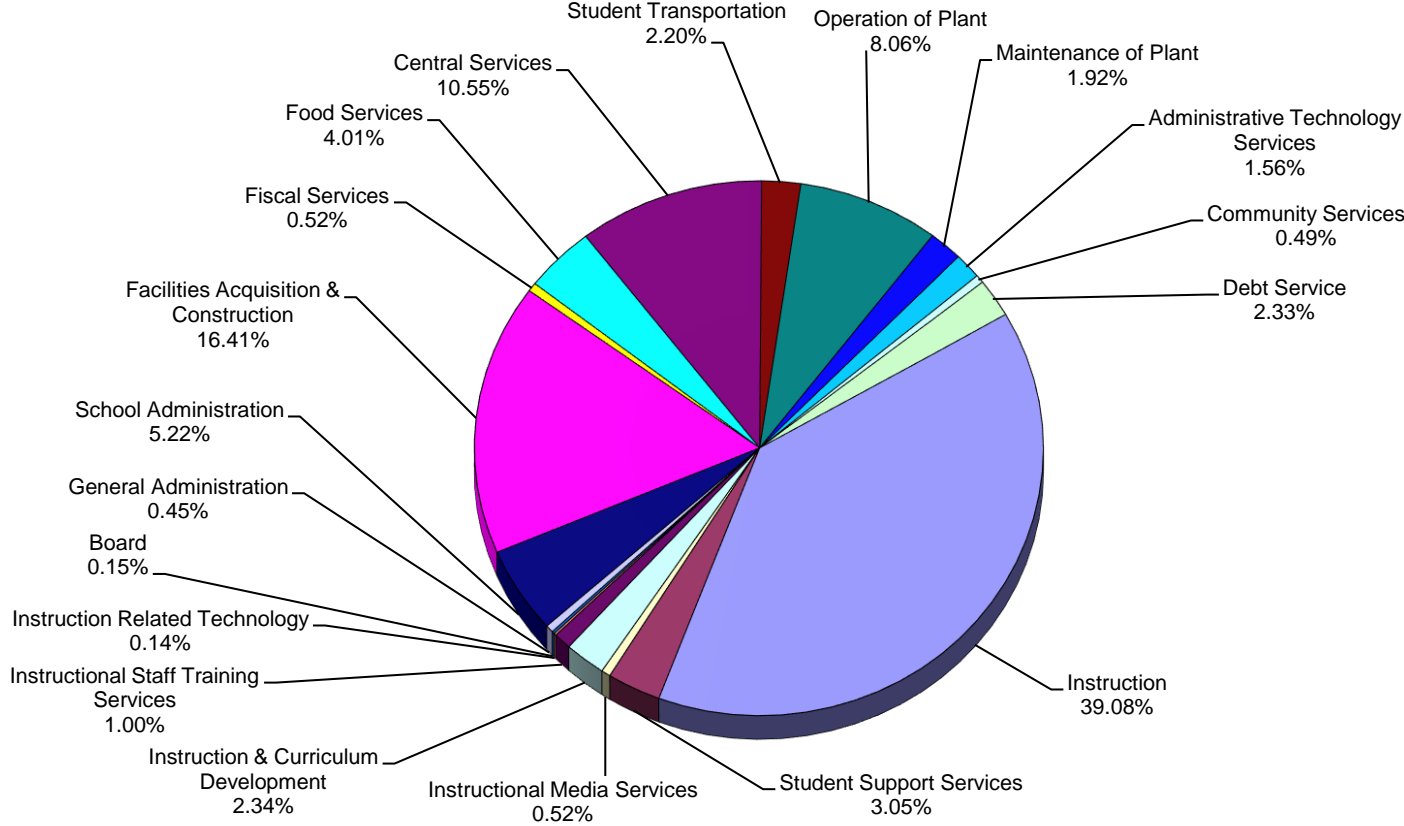
School Board of Manatee County
 Combined Balance Sheet
 As of August 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL August 2018	TOTAL August 2017
Assets									
Current Assets									
Cash	\$ 36,733,580	\$ 8,737,439	\$ 118,815,401	\$ 5,723,324	\$ -	\$ 36,896,642	\$ 168,147	\$ 207,074,533	\$ 225,842,124
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,555,480	-	-	-	856	6,204	-	1,562,540	2,087,131
Due From/(To)	2,092,357	-	-	-	(2,092,357)	-	-	-	-
Inventory	570,742	-	-	317,668	-	-	-	888,410	880,601
Investments	312,430	91,508	8,446,633	179	-	-	119,237	8,969,987	17,577,166
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	527,009	-	-	-	527,009	59,971
Due From Other Agencies	2,172,604	-	-	1,174,272	2,585,274	-	51,167	5,983,317	911,650
Total Assets	\$ 43,437,193	\$ 8,828,947	\$ 127,262,034	\$ 7,742,452	\$ 493,773	\$ 36,902,846	\$ 338,551	\$ 225,005,796	\$ 247,358,643
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 732,154	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ 732,154	\$ -
Payroll Deductions & WH	6,768,805	-	-	3,326	6,370	71	-	6,778,572	1,140,691
Accounts Payable	22,146,861	502,980	2,493,760	498,496	487,403	9,290,928	-	35,420,428	6,747,632
Construction Payable	-	-	125,556	-	-	-	-	125,556	19,850
Retainage Payable	-	-	2,447,712	-	-	-	-	2,447,712	963,218
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,283
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	165	-	-	-	-	-	-	165	451
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,114
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 29,647,985	\$ 502,980	\$ 5,067,028	\$ 501,822	\$ 493,773	\$ 16,947,303	\$ -	\$ 53,160,891	\$ 17,236,239
Fund Equity									
Revenue Over Expenditures	\$ (16,451,618)	\$ (1,708,562)	\$ (7,030,228)	\$ (763,296)	\$ 0	\$ (1,752,850)	\$ 157,257	\$ (27,549,297)	\$ (11,575,636)
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
Restricted									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
Assigned									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
Total Fund Equity	\$ 13,789,208	\$ 8,325,967	\$ 122,195,006	\$ 7,240,630	\$ 0	\$ 19,955,543	\$ 338,551	\$ 171,844,905	\$ 230,122,404
Total Liab & Fund Equity	\$ 43,437,193	\$ 8,828,947	\$ 127,262,034	\$ 7,742,452	\$ 493,773	\$ 36,902,846	\$ 338,551	\$ 225,005,796	\$ 247,358,643

Combined Statement of Revenues and Expenditures
As of August 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL August 2018	TOTAL August 2017
Revenue									
Federal Direct	\$ 30,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,601	\$ 75,125
Federal Through State	29,633	-	-	1,976,663	2,906,595	-	-	4,912,891	4,121,099
State	31,056,784	-	509,323	0	-	-	-	31,566,107	31,373,415
Local	3,272,353	23,908	3,694,252	375,878	-	4,936,372	157,257	12,460,020	8,559,217
Total Revenue	\$ 34,389,371	\$ 23,908	\$ 4,203,575	\$ 2,352,541	\$ 2,906,595	\$ 4,936,372	\$ 157,257	\$ 48,969,619	\$ 44,128,856
Expenditures									
Instruction	\$ 29,357,120	\$ -	\$ -	\$ -	\$ 1,115,216	\$ -	\$ -	\$ 30,472,336	\$ 18,266,993
Student Support Services	2,194,652	-	-	-	185,269	-	-	2,379,921	1,341,532
Instructional Media Services	402,581	-	-	-	541	-	-	403,122	206,526
Instruction & Curriculum Development	913,587	-	-	-	908,571	-	-	1,822,158	1,199,826
Instructional Staff Training Services	234,775	-	-	-	547,931	-	-	782,706	627,291
Instruction Related Technology	105,341	-	-	-	-	-	-	105,341	83,229
Board	119,176	-	-	-	-	-	-	119,176	121,150
General Administration	236,701	-	-	-	113,886	-	-	350,587	322,503
School Administration	4,032,694	-	-	-	34,976	-	-	4,067,670	2,809,286
Facilities Acquisition & Construction	2,040,951	-	10,752,635	-	-	-	-	12,793,586	10,435,284
Fiscal Services	407,552	-	-	-	-	-	-	407,552	299,728
Food Services	12,812	-	-	3,115,837	-	-	-	3,128,649	2,246,553
Central Services	1,539,871	-	-	-	146	6,689,222	-	8,229,239	7,648,734
Student Transportation	1,717,193	-	-	-	-	-	-	1,717,193	1,279,941
Operation of Plant	6,281,349	-	-	-	59	-	-	6,281,408	6,361,852
Maintenance of Plant	1,498,967	-	-	-	-	-	-	1,498,967	1,521,553
Administrative Technology Services	1,212,696	-	-	-	-	-	-	1,212,696	792,699
Community Services	382,954	-	-	-	-	-	-	382,954	135,563
Debt Service	-	1,813,655	-	-	-	-	-	1,813,655	4,249
Total Expenditures	\$ 52,690,972	\$ 1,813,655	\$ 10,752,635	\$ 3,115,837	\$ 2,906,595	\$ 6,689,222	\$ -	\$ 77,968,916	\$ 55,704,492
Excess (Deficiency) of Revenue over Expenditures	\$ (18,301,601)	\$ (1,789,747)	\$ (6,549,060)	\$ (763,296)	\$ 0	\$ (1,752,850)	\$ 157,257	\$ (28,999,297)	\$ (11,575,636)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ 1,450,000	\$ -	\$ -	\$ -	\$ -	\$ 1,450,000	\$ -
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	1,849,983	81,185	-	-	-	-	-	1,931,168	1,751,035
Transfers Out	-	-	(1,931,168)	-	-	-	-	(1,931,168)	(1,751,035)
Total Other Financing Sources (Uses)	\$ 1,849,983	\$ 81,185	\$ (481,168)	\$ -	\$ -	\$ -	\$ -	\$ 1,450,000	\$ -
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (16,451,618)	\$ (1,708,562)	\$ (7,030,228)	\$ (763,296)	\$ 0	\$ (1,752,850)	\$ 157,257	\$ (27,549,297)	\$ (11,575,636)

Expenditures by Function - All Funds

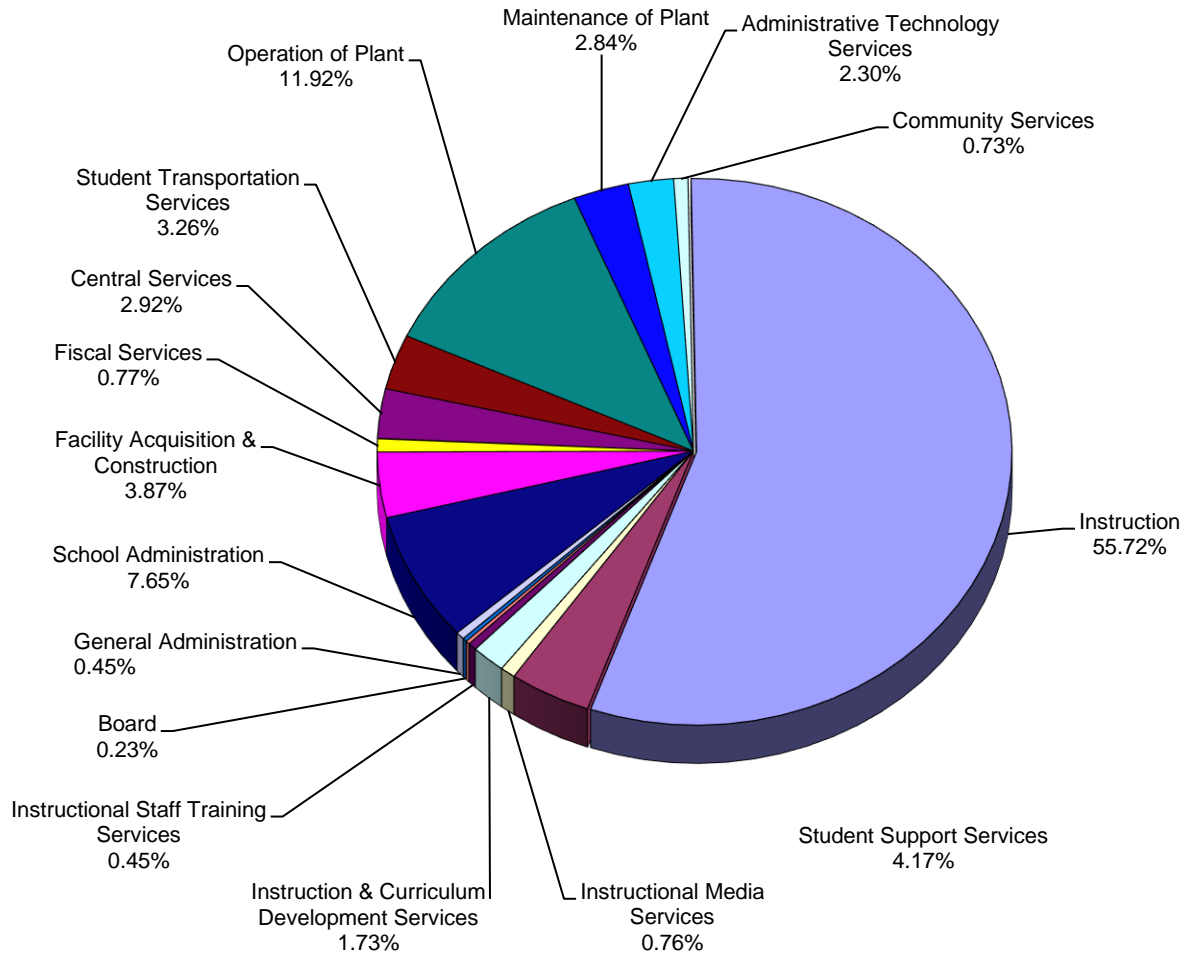


Instruction
 Student Support Services
 Instructional Media Services
 Instruction & Curriculum Development
 Instructional Staff Training Services
 Instruction Related Technology
 Board
 General Administration
 School Administration
 Facilities Acquisition & Construction
 Fiscal Services
 Food Services
 Central Services
 Student Transportation
 Operation of Plant
 Maintenance of Plant
 Administrative Technology Services
 Community Services
 Debt Service

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	26,284	498,716	5%	21,773
Miscellaneous Federal Direct	36,000	36,000	4,317	31,683	12%	-
Total Federal Direct	561,000	561,000	30,601	530,399		21,773
Federal Through State						
Medicaid	2,000,000	2,000,000	29,633	1,970,367	1%	43,075
Federal through Local	30,000	-	-	-	-	-
Vocational Education Act	-	-	-	-	-	-
Miscellaneous Federal Through State	-	-	-	-	-	-
Total Federal Through State and Local	2,030,000	2,000,000	29,633	1,970,367		43,075
State						
Florida Education Finance Program (FEFP)	118,859,240	118,859,240	20,572,004	98,287,236	17%	20,535,752
Workforce Development	9,465,435	9,465,435	1,577,572	7,887,863	17%	1,564,644
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	58,985	281,015	17%	54,525
Discretionary Lottery	84,694	84,694	-	84,694	0%	-
Categorical Programs:						
Class Size Reduction Operating Funds	52,703,656	52,703,656	8,783,942	43,919,714	17%	8,939,086
Florida School Recognition Funds	2,048,850	2,048,850	-	2,048,850	0%	-
Voluntary Prekindergarten Program	1,886,550	1,886,550	64,281	1,822,269	3%	67,333
Other Miscellaneous State Revenue	3,841,639	10,000	-	10,000	0%	37,590
Total State	189,258,064	185,426,425	31,056,784	154,369,641		31,198,930
Local						
District School Taxes	218,372,702	218,372,702	33,678	218,339,024	0%	11,432
Rent	300,000	300,000	30,309	269,691	10%	57,325
Interest on Investments	1,150,000	1,150,000	335,720	814,280	29%	189,009
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	1,250	2,050	(800)	164%	2,400
Vending Sales	-	-	136	(136)	-	12
Student Fees:						
Adult Gen Ed Course Fees	-	100,641	18,765	81,876	19%	6,510
Post Secondary Vocational Ed Course Fees	1,612,362	1,613,362	1,081,115	532,247	67%	223,843
Continuing Workforce Education Course Fees	269,018	269,018	6,460	262,558	2%	-
Capital Improvement Fees	97,335	97,335	77,254	20,081	79%	11,192
Post Secondary Lab Fees	-	485,753	381,412	104,341	79%	70,468
Lifelong Learning Fees	-	27,688	-	27,688	0%	1,564
GED Testing Fees	-	17,737	23,430	(5,693)	132%	-
Other Student Fees	45,425	453,355	181,793	271,562	40%	58,173
Other Fees:						
Preschool Program Fees	-	357,750	1,736	356,014	0%	-
School Age Child Care Fees	4,800,000	4,800,000	511,814	4,288,186	11%	27,788
Other Schools, Courses and Classes Fees	1,939,108	-	92	(92)	-	61,686
Miscellaneous Local:						
Bus Fees	342,000	342,000	-	342,000	0%	19,583
Transportation Services Rendered for School Actv	113,000	113,000	-	113,000	0%	8,845
Sale of Junk	-	-	-	-	-	-
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	114,114	1,719,743	6%	121,641
Other Miscellaneous Local Sources	1,990,777	1,821,053	235,662	1,585,391	13%	311,455
Refund of Prior Year's Expenditures	-	-	-	-	-	-
Collections for Lost, Damaged and Sold Textbooks	-	3,466	23,466	(20,000)	677%	-
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	213,347	1,786,653	11%	137,928
Total Local	234,865,584	234,159,967	3,272,353	230,887,614		1,320,854
Transfers In						
From Capital Project Funds	15,447,889	15,447,889	1,849,983	13,597,906	12%	1,668,330
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	15,447,889	15,447,889	1,849,983	13,597,906		1,668,330
TOTAL REVENUES	\$ 442,162,537	\$ 437,595,281	\$ 36,239,354	\$ 401,355,927	8%	\$ 34,252,962
EXPENDITURES						
Expenditures By Function						
Instruction	301,865,269	297,248,329	29,357,120	267,891,209	10%	17,337,572
Student Support Services	19,510,981	19,432,323	2,194,652	17,237,671	11%	1,194,506
Instructional Media Services	4,461,834	4,461,924	402,581	4,059,343	9%	205,822
Instruction & Curriculum Development Services	4,968,243	4,878,532	913,587	3,964,945	19%	705,304
Instructional Staff Training Services	1,858,189	1,814,112	234,775	1,579,337	13%	174,693
Instruction Related Technology	1,108,097	1,108,097	105,341	1,002,756	10%	83,229
Board	1,101,653	1,307,653	119,176	1,188,477	9%	121,150
General Administration	1,859,561	1,859,561	236,701	1,622,860	13%	200,879
School Administration	26,362,371	26,289,356	4,032,694	22,256,662	15%	2,801,214
Facility Acquisition & Construction	4,214,109	4,214,109	2,040,951	2,173,158	48%	297,285
Fiscal Services	2,728,494	2,748,494	407,552	2,340,942	15%	299,728
Food Services	-	12,812	12,812	-	100%	-
Central Services	8,595,616	8,908,300	1,539,871	7,368,429	17%	996,992
Student Transportation Services	16,176,182	16,196,015	1,717,193	14,478,822	11%	1,278,778
Operation of Plant	35,670,285	35,685,160	6,281,349	29,403,811	18%	6,361,852
Maintenance of Plant	10,869,931	10,880,949	1,498,967	9,381,982	14%	1,521,553
Administrative Technology Services	10,215,367	9,953,133	1,212,696	8,740,437	12%	792,699
Community Services	4,437,181	4,437,248	382,954	4,054,294	9%	135,563
Debt Service	-	-	-	-	-	-
Total Expenditures by Function	456,003,363	451,436,107	52,690,972	398,745,135		34,508,919
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
Total Transfers Out & Appropriations	16,400,000	16,400,000	-	16,400,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 472,403,363	\$ 467,836,107	\$ 52,690,972	\$ 415,145,135	11%	\$ 34,508,919
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (30,240,826)	\$ (30,240,826)	\$ (16,451,618)			\$ (255,957)
Beginning Fund Balance	30,240,826	30,240,826	30,240,826			25,562,074
Balance	\$ -	\$ -	\$ 13,789,208			\$ 25,306,117

Expenditures by Function - General Fund



■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction & Curriculum Development Services	■ Instructional Staff Training Services	■ Instruction Related Technology
■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services

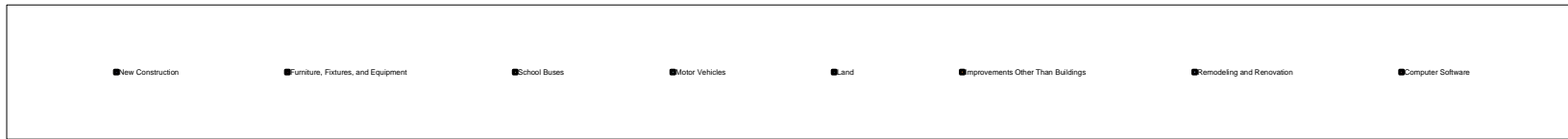
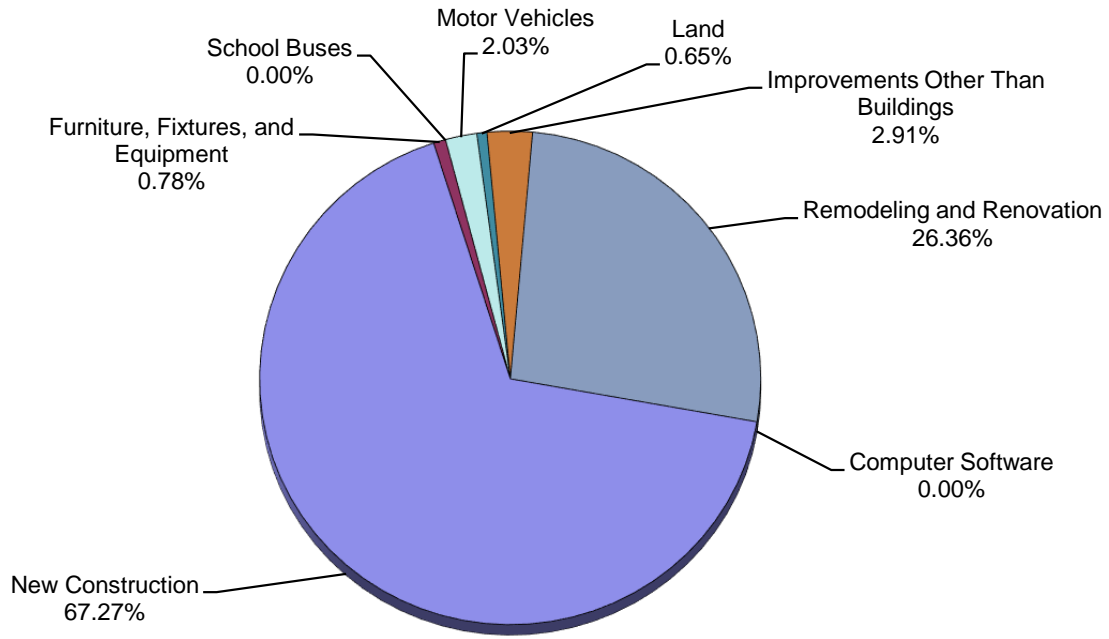
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	938,000	938,000	-	938,000	0%	-
Total Federal Direct	938,000	938,000	-	938,000		-
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	666,000	666,000	-	666,000		-
Local						
Interest on Investments	-	23,908	23,908	-	100%	12,593
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	23,908	23,908	-		12,593
Transfers In						
From Capital Project Funds	30,000,577	30,000,577	81,185	29,919,392	0%	82,705
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	30,000,577	30,000,577	81,185	29,919,392		82,705
TOTAL REVENUES	\$ 31,604,577	\$ 31,628,485	\$ 105,093	\$ 31,523,392	0%	\$ 95,298
EXPENDITURES						
Debt Service						
Redemption of Principal	19,685,156	20,912,721	1,306,000	19,606,721	6%	-
Interest	11,901,734	11,901,734	502,980	11,398,754	4%	-
Dues and Fees	17,687	19,568	4,675	14,893	24%	4,249
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,604,577	32,834,023	1,813,655	31,020,368		4,249
Appropriations						
Unappropriated Fund Balance	10,034,529	8,828,991	-	8,828,991		-
Total Appropriations	10,034,529	8,828,991	-	8,828,991		-
TOTAL EXPENDITURES	\$ 41,639,106	\$ 41,663,014	\$ 1,813,655	\$ 39,849,359	4%	\$ 4,249
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (10,034,529)	\$ (10,034,529)	\$ (1,708,562)			\$ 91,049
Beginning Fund Balance	10,034,529	10,034,529	10,034,529			8,849,336
Balance	\$ -	\$ -	\$ 8,325,967			\$ 8,940,385

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	689,756	-	689,756	0%	-
Charter School Cap Outlay PECO	1,000,000	1,000,000	488,348	511,652	49%	153,151
Other Miscellaneous State Revenue	75,000	75,000	20,975	54,025	28%	21,334
Total State	2,199,756	2,199,756	509,323	1,690,433		174,485
Local						
District Capital Taxes	55,934,088	55,934,088	9,646	55,924,442	0%	3,151
Local Sales Tax	31,700,131	31,700,131	2,229,723	29,470,408	7%	2,048,450
Interest on Investments	1,000,000	1,000,000	350,766	649,234	35%	306,723
Other Miscellaneous Local Sources	-	-	-	-	-	-
Impact Fees	12,480,000	12,480,000	1,104,117	11,375,883	9%	1,121,495
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	101,114,219	101,114,219	3,694,252	97,419,967		3,479,819
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	1,450,000	1,450,000	1,450,000	-		-
TOTAL REVENUES	\$ 104,763,975	\$ 104,763,975	\$ 5,653,575	\$ 99,110,400	5%	\$ 3,654,304
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	123,676,333	7,233,188	116,443,145	6%	539,014
Furniture, Fixtures, and Equipment	6,284,284	6,385,284	84,342	6,300,942	1%	1,109,098
School Buses	2,167,074	2,167,074	-	2,167,074	0%	-
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	217,955	229,052	49%	176,083
Land	114,470	114,470	70,075	44,395	61%	-
Improvements Other Than Buildings	829,430	704,500	312,970	391,530	44%	332,517
Remodeling and Renovation	41,591,706	41,731,636	2,834,105	38,897,531	7%	6,882,158
Computer Software	3,529,491	3,564,491	-	3,564,491	0%	1,099,129
Total Facility Acquisition & Construction	178,775,796	178,790,795	10,752,635	168,038,160		10,137,999
Debt Service						
Principal	480,149	432,033	-	432,033	0%	-
Interest	-	48,117	-	48,117	0%	-
Dues and Fees	-	-	-	-	-	-
Total Debt Service	480,149	480,150	-	480,150		-
Transfers Out						
To General Fund	15,447,889	15,447,889	1,849,983	13,597,906	12%	1,668,330
To Debt Service	30,000,577	30,000,577	81,185	29,919,392	0%	82,705
Total Transfers Out	45,448,466	45,448,466	1,931,168	43,517,298		1,751,035
Interfund						
Interfund Transfer	-	-	-	-	-	12,594,768
Appropriations						
Unappropriated Fund Balance	9,284,798	9,269,798	-	9,269,798	-	-
Total Appropriations	9,284,798	9,269,798	-	9,269,798		-
TOTAL EXPENDITURES & TRANSFERS	\$ 233,989,209	\$ 233,989,209	\$ 12,683,803	\$ 221,305,406	5%	\$ 11,889,034
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (129,225,234)	\$ (129,225,234)	\$ (7,030,228)			\$ (8,234,730)
Beginning Fund Balance	129,225,234	129,225,234	129,225,234			182,015,378
Balance	\$ -	\$ -	\$ 122,195,006			\$ 173,780,648

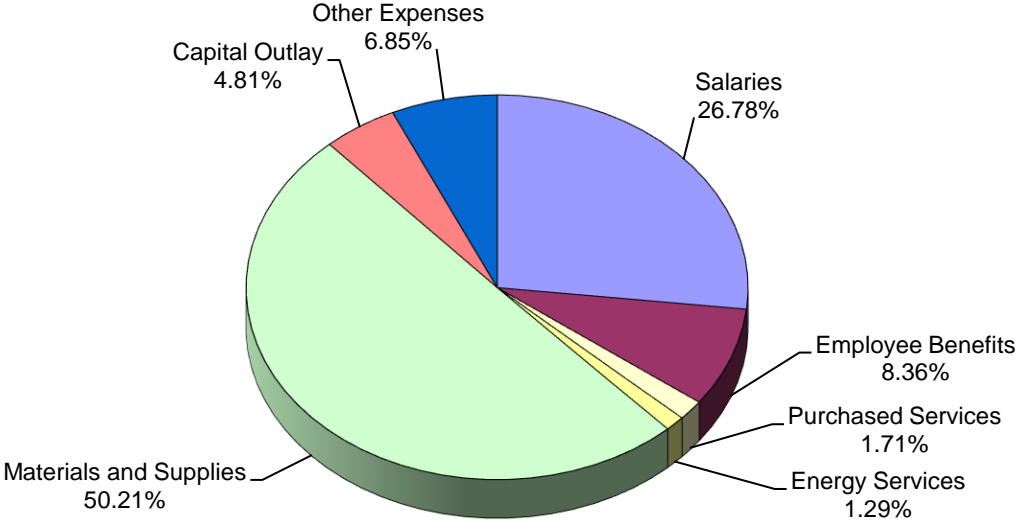
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	300,000	300,000	-	300,000	0%	-
School Lunch Reimbursement	14,935,428	14,935,428	1,166,858	13,768,570	8%	1,189,467
School Breakfast Reimbursement	4,969,229	4,969,229	392,512	4,576,717	8%	397,931
After-School Snack Reimbursement	335,000	335,000	26,481	308,519	8%	24,016
School Supper Reimbursement	390,000	390,000	22,690	367,310	6%	25,426
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	27,500	27,500	1,611	25,889	6%	1,830
Summer Food Service Program	575,000	575,000	366,511	208,489	64%	334,145
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	23,305,145	23,305,145	1,976,663	21,328,482		1,972,815
State						
School Breakfast Supplement	132,000	132,000	-	132,000	0%	-
School Lunch Supplement	150,680	150,680	-	150,680	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	282,680	282,680	-	282,680		-
Local						
Interest on Investments	40,000	40,000	179	39,821	0%	539
Student Lunches	2,505,897	2,505,897	203,160	2,302,737	8%	227,927
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	13,549	209,721	6%	15,474
Student/Adult Ala Carte	1,815,000	1,815,000	145,774	1,669,226	8%	153,620
Catering/Special	40,000	40,000	2,510	37,490	6%	2,174
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(804)	804		(1,173)
Other Miscellaneous Local Sources	110,000	110,000	11,510	98,490	10%	10,044
Refund of Prior Year Expense	-	-	-	-		-
Total Local	4,734,167	4,734,167	375,878	4,358,289		408,605
TOTAL REVENUES	\$ 28,321,992	\$ 28,321,992	\$ 2,352,541	\$ 25,969,451	8%	\$ 2,381,420
EXPENDITURES						
Food Service						
Salaries	9,773,646	7,450,229	834,297	6,615,932	11%	472,774
Employee Benefits	-	2,323,418	260,450	2,062,968	11%	132,490
Purchased Services	-	751,745	53,285	698,460	7%	51,850
Energy Services	3,174,034	595,007	40,161	554,846	7%	66,101
Materials and Supplies	14,557,183	14,557,165	1,564,570	12,992,595	11%	1,127,391
Capital Outlay	2,976,129	3,141,129	149,727	2,991,402	5%	198,887
Other Expenses	-	2,362,299	213,347	2,148,952	9%	197,060
Total Food Service	30,480,992	31,180,992	3,115,837	28,065,155		2,246,553
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,144,926	-	5,144,926	0%	-
Total Appropriations	5,844,926	5,144,926	-	5,144,926		-
TOTAL EXPENDITURES	\$ 36,325,918	\$ 36,325,918	\$ 3,115,837	\$ 33,210,081	9%	\$ 2,246,553
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,003,926)	\$ (8,003,926)	\$ (763,296)			\$ 134,867
Beginning Fund Balance	8,003,926	8,003,926	8,003,926			7,912,726
Balance	\$ -	\$ -	\$ 7,240,630			\$ 8,047,593

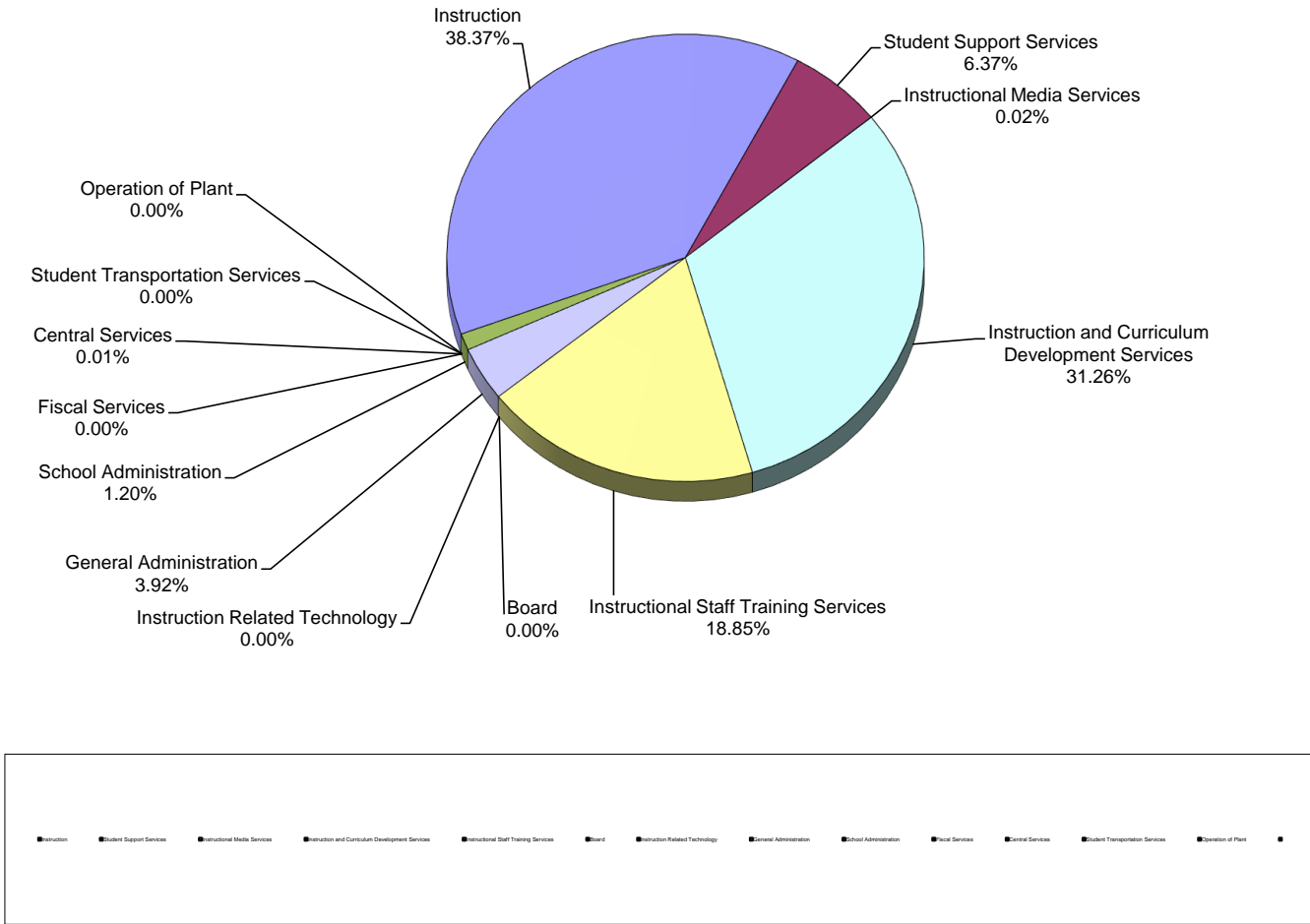
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Federal Direct						
Other Federal Direct	2,072,585	-	-	-		5,366
Pell	-	2,000,000	-	2,000,000	0%	47,311
Miscellaneous Federal Direct	-	72,585	-	72,585	0%	675
Total Federal Direct	2,072,585	2,072,585	-	2,072,585		53,352
Federal Through State						
Vocational Education Acts	747,464	740,156	14,957	725,199	2%	15,944
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	376,935	30,715	346,220	8%	28,654
Eng Lit & Civics Ed	-	88,047	-	88,047	0%	14,022
IDEA	11,166,920	11,967,824	1,025,673	10,942,151	9%	440,564
Elementary and Secondary Title I	18,325,114	19,390,305	1,311,652	18,078,653	7%	1,145,991
Language Instruction Title III	-	1,013,449	259,245	754,204	26%	254,998
Adult General Education	593,098	505,051	7,865	497,186	2%	-
21st Century Schools	-	829,001	89,145	739,856	11%	17,103
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	2,737,483	167,343	2,570,140	6%	187,933
English Language Acquisition	-	-	-	-		-
Total Federal Through State	34,318,601	37,648,251	2,906,595	34,741,656		2,105,209
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	67,545,972	-	-	68,323,846		4,151,798
TOTAL REVENUES	\$ 36,391,186	\$ 39,720,836	\$ 2,906,595	\$ 36,814,241	7%	\$ 2,158,561
EXPENDITURES						
Instruction	20,524,429	22,927,672	1,115,216	21,812,456	5%	929,421
Student Support Services	1,896,405	2,340,479	185,269	2,155,210	8%	146,926
Instructional Media Services	-	8,859	541	8,318	6%	-
Instruction and Curriculum Development Service	6,101,737	6,666,947	908,571	5,758,376	14%	494,522
Instructional Staff Training Services	7,404,808	7,268,610	547,931	6,720,679	8%	452,598
Board	-	640	-	640	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	182,675	140,141	113,886	26,255	81%	121,624
School Administration	109,358	100,000	34,976	65,024	35%	8,072
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	100,848	146	100,702	0%	4,235
Student Transportation Services	139,564	166,232	-	166,232	0%	1,163
Operation of Plant	5,408	408	59	349	14%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 36,391,186	\$ 39,720,836	\$ 2,906,595	\$ 36,814,241	7%	\$ 2,158,561
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ 0			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ 0			\$ -

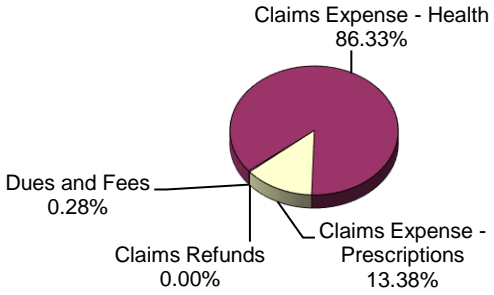
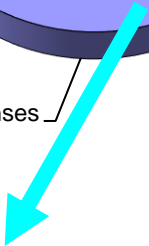
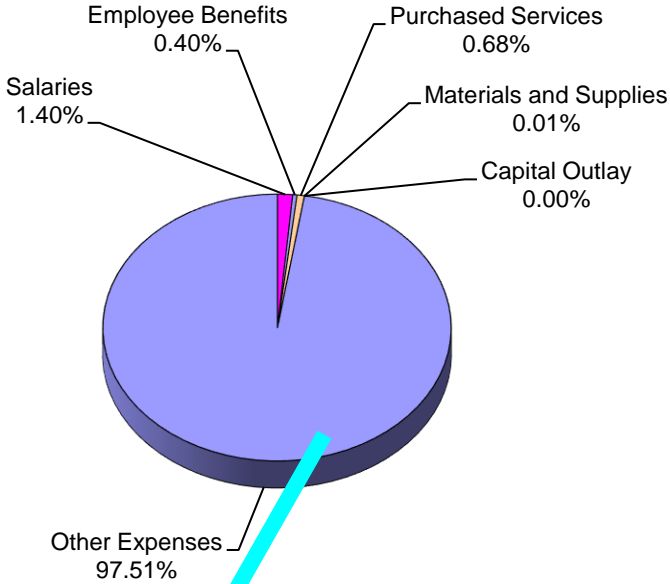
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	43,745,000	31,000,000	3,194,226	27,805,774	10%	1,927,638
Premium - Employee	-	9,500,000	1,074,727	8,425,273	11%	645,035
Premium - Retiree	-	3,000,000	228,729	2,771,271	8%	526,395
Premium - Leave/COBRA	-	245,000	16,765	228,235	7%	44,511
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,295
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	43,845,000	43,845,000	4,514,447	39,330,553		3,243,874
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 43,845,000	\$ 43,845,000	\$ 4,514,447	\$ 39,330,553	10%	\$ 3,243,874
EXPENDITURES						
Central Services						
Salaries		529,594	89,768	439,826	17%	51,357
Employee Benefits		301,284	25,669	275,615	9%	16,123
Purchased Services	5,207,947	4,059,619	43,759	4,015,860	1%	1,073,560
Materials and Supplies	-	17,450	350	17,100	2%	324
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	300,000	17,733	282,267	6%	22,386
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	5,394,520	26,105,480	17%	4,406,854
Claims Expense - Prescriptions	-	12,000,000	836,210	11,163,790	7%	1,398,499
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	-	-		(6,843)
Total Other Expenses	43,500,000	43,800,000	6,248,463	37,551,537		5,156,009
Total Central Services	48,707,947	48,707,947	6,408,009	42,299,938		6,297,373
Appropriations						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
Total Appropriations	15,065,268	15,065,268	-	15,065,268		-
TOTAL EXPENDITURES	\$ 63,773,215	\$ 63,773,215	\$ 6,408,009	\$ 57,365,206	10%	\$ 6,297,373
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (19,928,214)	\$ (19,928,214)	\$ (1,893,562)			\$ (3,053,499)
Beginning Fund Balance	19,928,214	19,928,214	19,928,214			14,609,147
Balance	\$ -	\$ -	\$ 18,034,652			\$ 11,555,648

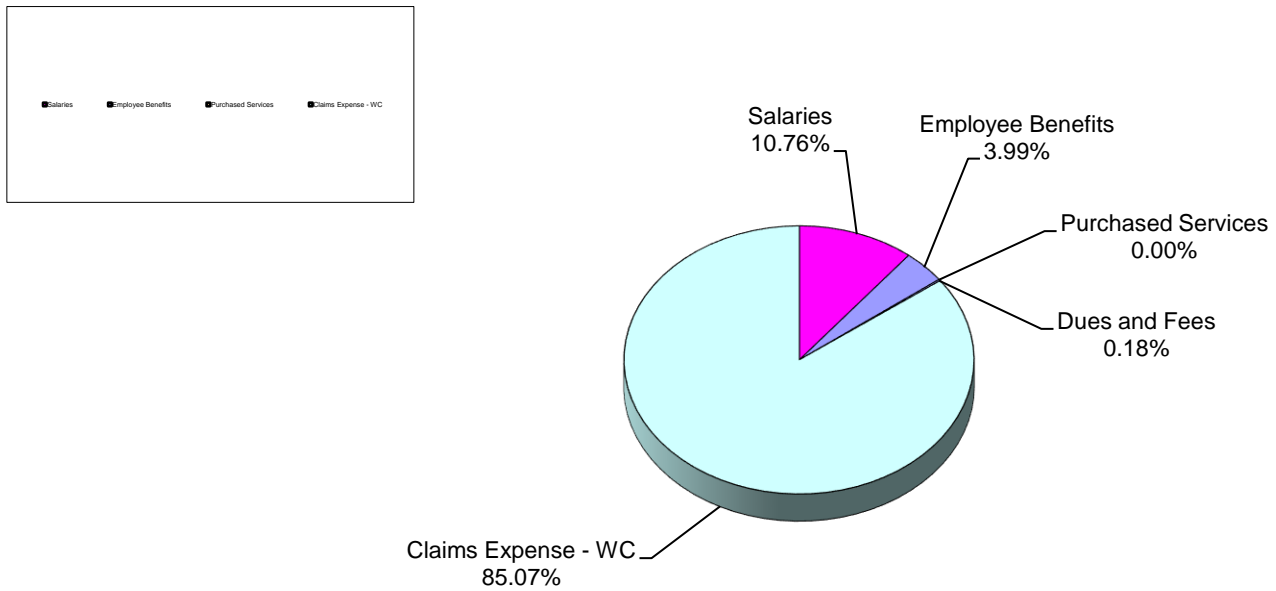
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	421,925	3,473,311	11%	70,688
Total Local	3,895,236	3,895,236	421,925	3,473,311		70,688
	\$ 3,895,236	\$ 3,895,236	\$ 421,925	\$ 3,473,311		\$ 70,688
EXPENDITURES						
Central Services						
Salaries	-	195,641	30,258	165,383	15%	23,927
Employee Benefits	-	62,899	11,230	51,669	18%	8,041
Purchased Services	1,158,540	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	500	449,500	0%	61,543
Claims Expense - Workers' Comp	2,500,000	2,500,000	239,225	2,260,775	10%	256,623
Claims Refund	-	-	-	-		-
	2,500,000	2,950,000	239,725	2,710,275		318,166
Total Central Services	3,658,540	3,658,540	281,213	3,377,327	8%	350,134
Appropriations						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
Total Appropriations	2,016,875	2,016,875	-	2,016,875		-
TOTAL EXPENDITURES	\$ 5,675,415	\$ 5,675,415	\$ 281,213	\$ 5,394,202		\$ 350,134
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (1,780,179)	\$ (1,780,179)	\$ 140,712			\$ (279,446)
Beginning Fund Balance	1,780,179	1,780,179	1,780,179			2,618,422
Balance	\$ -	\$ -	\$ 1,920,891			\$ 2,338,976

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of August 31, 2018

	Original Budget	Current Budget	YTD as of August 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of August 2017
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	2,750	(2,750)		400
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	-	154,507	(154,507)		22,384
Total Local	0	0	157,257	(157,257)		22,784
TOTAL REVENUES	\$ -	\$ -	\$ 157,257	\$ (157,257)		\$ 22,784
EXPENDITURES						
Instruction	157,304	157,304	-	157,304	0%	-
Student Support Services	14,974	14,974	-	14,974	0%	-
Central Services	9,016	9,016	-	9,016	0%	704
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	181,294	181,294	-	181,294		704
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 181,294	\$ 181,294	\$ -	\$ 181,294	0%	\$ 704
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (181,294)	\$ (181,294)	\$ 157,257			\$ 22,080
Beginning Fund Balance	181,294	181,294	181,294			130,957
Balance	\$ -	\$ -	\$ 338,551			\$ 153,037