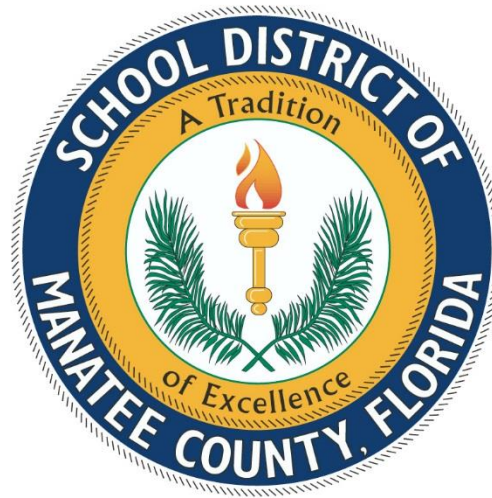


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING OCTOBER 31, 2018

(UNAUDITED)

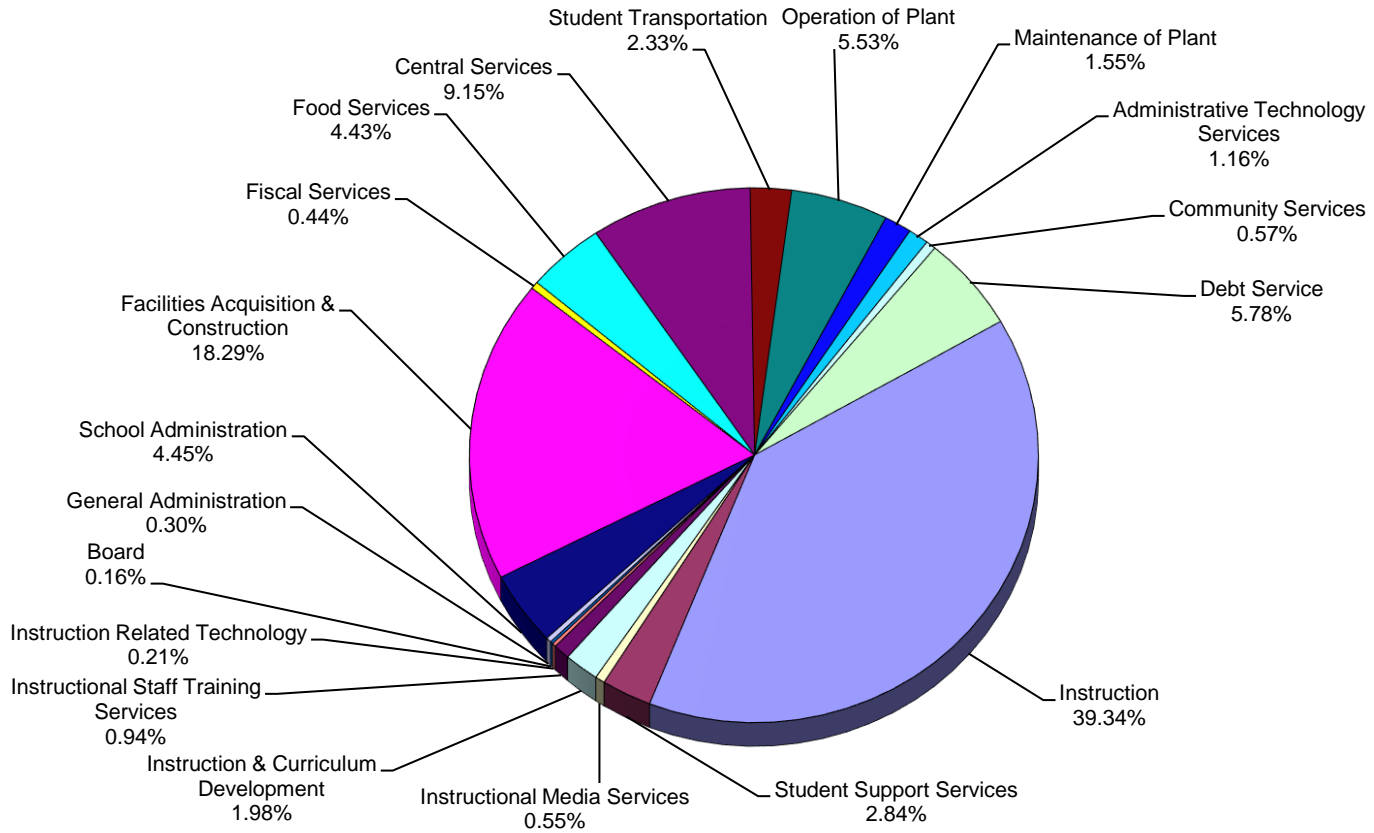
School Board of Manatee County  
 Combined Balance Sheet  
 As of October 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL October 2018	TOTAL October 2017
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 7,104,606	\$ 9,627,951	\$ 84,444,079	\$ 1,781,961	\$ -	\$ 31,343,929	\$ 138,850	\$ 134,441,376	\$ 199,860,707
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	520,668	-	-	-	-	12,842	72,441	605,951	3,321,137
Due From/(To)	8,201,741	(537,214)	-	-	\$ (7,664,527)	-	-	-	-
Inventory	567,928	-	-	317,668	-	-	-	885,596	931,089
Investments	588,904	91,506	15,193,205	3,983,395	-	-	-	19,857,010	13,283,769
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	1,017,477	-	-	-	1,017,477	-
Due From Other Agencies	2,219,049	-	-	1,153,614	8,092,115	-	51,166	11,515,944	2,209,749
<b>Total Assets</b>	<b>\$ 19,202,896</b>	<b>\$ 9,182,243</b>	<b>\$ 99,637,284</b>	<b>\$ 8,254,115</b>	<b>\$ 427,588</b>	<b>\$ 31,356,771</b>	<b>\$ 262,457</b>	<b>\$ 168,323,354</b>	<b>\$ 219,606,451</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ 4,853,223	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ 4,853,223	\$ -
Payroll Deductions & WH	7,698,598	-	-	1,723	2,071	264	-	7,702,656	1,979,870
Accounts Payable	2,965,210	-	2,326,608	1,035,711	425,517	4,550,568	-	11,303,614	9,038,718
Construction Payable	-	-	17,578	-	-	-	-	17,578	497,061
Retainage Payable	-	-	2,053,718	-	-	-	-	2,053,718	1,226,370
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,283
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(23)	-	-	-	-	-	-	(23)	1,623
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,114
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	20,000,000	-	-	-	-	-	-	20,000,000	15,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 35,517,008</b>	<b>\$ -</b>	<b>\$ 4,397,904</b>	<b>\$ 1,037,434</b>	<b>\$ 427,588</b>	<b>\$ 12,207,136</b>	<b>\$ -</b>	<b>\$ 53,587,070</b>	<b>\$ 36,108,039</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ (46,554,938)	\$ (852,286)	\$ (33,985,854)	\$ (787,245)	\$ -	\$ (2,558,758)	\$ 81,163	\$ (84,657,918)	\$ (58,199,628)
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
<b>Restricted</b>									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
<b>Assigned</b>									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
<b>Total Fund Equity</b>	<b>\$ (16,314,112)</b>	<b>\$ 9,182,243</b>	<b>\$ 95,239,380</b>	<b>\$ 7,216,681</b>	<b>\$ -</b>	<b>\$ 19,149,635</b>	<b>\$ 262,457</b>	<b>\$ 114,736,284</b>	<b>\$ 183,498,412</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 19,202,896</b>	<b>\$ 9,182,243</b>	<b>\$ 99,637,284</b>	<b>\$ 8,254,115</b>	<b>\$ 427,588</b>	<b>\$ 31,356,771</b>	<b>\$ 262,457</b>	<b>\$ 168,323,354</b>	<b>\$ 219,606,451</b>

Combined Statement of Revenues and Expenditures  
As of October 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL October 2018	TOTAL October 2017
<b>Revenue</b>									
Federal Direct	\$ 264,078	\$ -	\$ -	\$ -	\$ 484,476	\$ -	\$ -	\$ 748,554	\$ 1,090,772
Federal Through State	366,490	-	-	6,789,755	8,034,307	-	-	15,190,552	13,713,263
State	63,560,421	-	1,021,105	0	-	-	-	64,581,526	64,918,025
Local	5,868,745	118,174	10,815,743	1,127,540	-	11,995,415	172,826	30,098,443	26,577,547
<b>Total Revenue</b>	<b>\$ 70,059,734</b>	<b>\$ 118,174</b>	<b>\$ 11,836,848</b>	<b>\$ 7,917,295</b>	<b>\$ 8,518,783</b>	<b>\$ 11,995,415</b>	<b>\$ 172,826</b>	<b>\$ 110,619,075</b>	<b>\$ 106,299,607</b>
<b>Expenditures</b>									
Instruction	\$ 73,000,827	\$ -	\$ -	\$ -	\$ 4,523,418	\$ -	\$ 91,663	\$ 77,615,908	\$ 62,397,814
Student Support Services	5,170,870	-	-	-	429,750	-	-	5,600,620	4,410,618
Instructional Media Services	1,079,660	-	-	-	541	-	-	1,080,201	878,410
Instruction & Curriculum Development	1,922,696	-	-	-	1,980,849	-	-	3,903,545	3,031,474
Instructional Staff Training Services	459,325	-	-	-	1,403,681	-	-	1,863,006	1,847,164
Instruction Related Technology	414,409	-	-	-	-	-	-	414,409	520,703
Board	306,731	-	-	-	-	-	-	306,731	567,376
General Administration	486,761	-	-	-	113,886	-	-	600,647	839,600
School Administration	8,720,922	-	-	-	64,690	-	-	8,785,612	6,789,147
Facilities Acquisition & Construction	3,108,496	-	32,984,288	-	-	-	-	36,092,784	19,271,658
Fiscal Services	862,564	-	-	-	-	-	-	862,564	725,197
Food Services	42,485	-	-	8,704,540	-	-	-	8,747,025	7,193,902
Central Services	3,491,181	-	-	-	146	14,554,173	-	18,045,500	15,506,821
Student Transportation	4,601,973	-	-	-	1,763	-	-	4,603,736	3,965,387
Operation of Plant	10,903,463	-	-	-	59	-	-	10,903,522	11,060,417
Maintenance of Plant	3,064,284	-	-	-	-	-	-	3,064,284	3,252,648
Administrative Technology Services	2,286,600	-	-	-	-	-	-	2,286,600	2,182,328
Community Services	1,126,175	-	-	-	-	-	-	1,126,175	944,146
Debt Service	5,429	11,259,880	132,012	-	-	-	-	11,397,321	19,288,786
<b>Total Expenditures</b>	<b>\$ 121,054,851</b>	<b>\$ 11,259,880</b>	<b>\$ 33,116,300</b>	<b>\$ 8,704,540</b>	<b>\$ 8,518,783</b>	<b>\$ 14,554,173</b>	<b>\$ 91,663</b>	<b>\$ 197,300,190</b>	<b>\$ 164,673,596</b>
Excess (Deficiency) of Revenue over Expenditures	\$ (50,995,117)	\$ (11,141,706)	\$ (21,279,452)	\$ (787,245)	\$ -	\$ (2,558,758)	\$ 81,163	\$ (86,681,115)	\$ (58,373,989)
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ -	\$ 2,023,197	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 174,361
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	4,440,179	10,289,420	-	-	-	-	-	14,729,599	25,275,989
Transfers Out	-	-	(14,729,599)	-	-	-	-	(14,729,599)	(25,275,989)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 4,440,179</b>	<b>\$ 10,289,420</b>	<b>\$ (12,706,402)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,023,197</b>	<b>\$ 174,361</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (46,554,938)	\$ (852,286)	\$ (33,985,854)	\$ (787,245)	\$ -	\$ (2,558,758)	\$ 81,163	\$ (84,657,918)	\$ (58,199,628)

# Expenditures by Function - All Funds

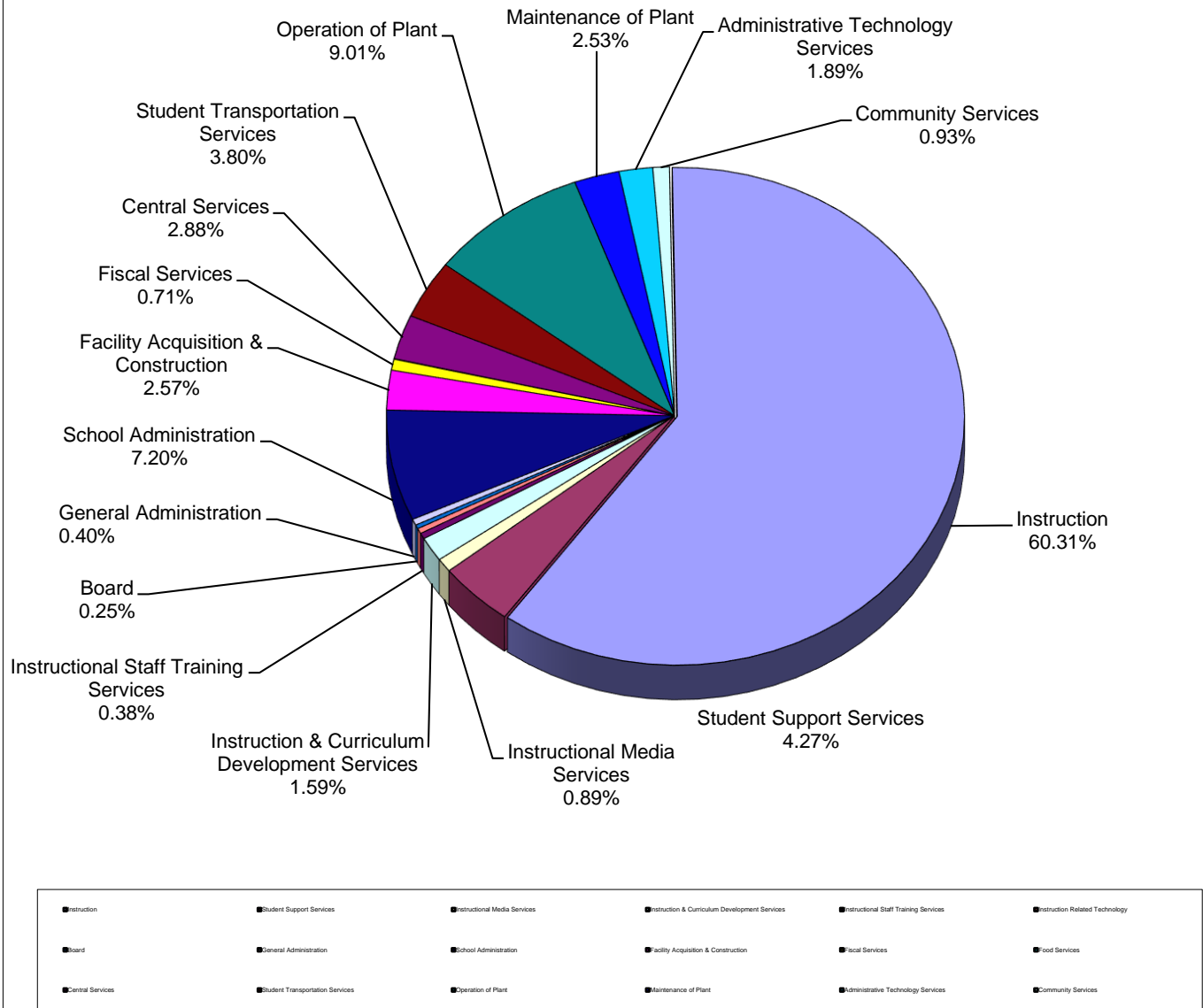


Instruction
  Student Support Services
  Instructional Media Services
  Instruction & Curriculum Development
  Instructional Staff Training Services
  Instruction Related Technology
  Board
  General Administration
  School Administration
  Facilities Acquisition & Construction
  Fiscal Services
  Food Services
  Central Services
  Student Transportation
  Operation of Plant
  Maintenance of Plant
  Administrative Technology Services
  Community Services
  Debt Service

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	184,773	340,227	35%	121,359
Miscellaneous Federal Direct	36,000	36,000	79,305	(43,305)	220%	7,829
<b>Total Federal Direct</b>	<b>561,000</b>	<b>561,000</b>	<b>264,078</b>	<b>296,922</b>		<b>129,188</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	32,286	1,967,714	2%	67,368
Federal through Local	30,000	-	-	-	-	-
Vocational Education Act	-	-	-	-	-	-
Miscellaneous Federal Through State	-	-	334,204	(334,204)	-	-
<b>Total Federal Through State and Local</b>	<b>2,030,000</b>	<b>2,000,000</b>	<b>366,490</b>	<b>1,633,510</b>		<b>67,368</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	118,859,240	118,859,240	40,229,452	78,629,788	34%	40,347,168
Workforce Development	9,465,435	9,465,435	3,155,144	6,310,291	33%	3,122,272
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	66,444	273,556	20%	62,257
Discretionary Lottery	84,694	84,694	-	84,694	0%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	52,703,656	52,703,656	17,567,884	35,135,772	33%	17,878,172
Florida School Recognition Funds	2,048,850	2,048,850	2,176,166	(127,316)	106%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,886,550	365,331	1,521,219	19%	355,418
Other Miscellaneous State Revenue	3,841,639	10,000	-	10,000	0%	67,102
<b>Total State</b>	<b>189,258,064</b>	<b>185,426,425</b>	<b>63,560,421</b>	<b>121,866,004</b>		<b>63,881,239</b>
<b>Local</b>						
District School Taxes	218,372,702	218,372,702	122,390	218,250,312	0%	89,715
Rent	300,000	300,000	62,335	237,665	21%	116,942
Interest on Investments	1,150,000	1,150,000	549,174	600,826	48%	292,128
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,450	3,450	-	100%	4,160
Vending Sales	-	136	278	(142)	204%	2
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	100,641	27,135	73,506	27%	29,145
Post Secondary Vocational Ed Course Fees	1,612,362	1,682,068	1,252,140	429,928	74%	648,515
Continuing Workforce Education Course Fees	269,018	269,018	16,856	252,162	6%	13,190
Capital Improvement Fees	97,335	97,335	84,788	12,547	87%	30,739
Post Secondary Lab Fees	-	485,753	396,243	89,510	82%	191,076
Lifelong Learning Fees	-	27,688	-	27,688	0%	7,046
GED Testing Fees	-	41,167	23,430	17,737	57%	3,916
Other Student Fees	45,425	453,355	255,626	197,729	56%	165,299
<b>Other Fees:</b>						
Preschool Program Fees	-	357,750	259,035	98,715	72%	61,486
School Age Child Care Fees	4,800,000	4,800,000	1,594,906	3,205,094	33%	962,692
Other Schools, Courses and Classes Fees	1,939,108	92	417	(325)	453%	300,365
<b>Miscellaneous Local:</b>						
Bus Fees	342,000	342,000	19,383	322,617	6%	58,299
Transportation Services Rendered for School Actv	113,000	113,000	-	113,000	0%	39,502
Sale of Junk	-	-	-	-	-	-
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	119,951	1,713,906	7%	401,787
Other Miscellaneous Local Sources	1,990,777	1,817,171	461,352	1,355,819	25%	526,815
Refund of Prior Year's Expenditures	-	-	-	-	-	(27,965)
Collections for Lost, Damaged and Sold Textbooks	-	27,005	23,539	3,466	87%	-
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	596,317	1,403,683	30%	447,744
<b>Total Local</b>	<b>234,865,584</b>	<b>234,274,188</b>	<b>5,868,745</b>	<b>228,405,443</b>		<b>4,362,598</b>
<b>Transfers In</b>						
From Capital Project Funds	15,447,889	15,447,889	4,440,179	11,007,710	29%	5,690,596
Internal Fund Transfers	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>15,447,889</b>	<b>15,447,889</b>	<b>4,440,179</b>	<b>11,007,710</b>		<b>5,690,596</b>
<b>TOTAL REVENUES</b>	<b>\$ 442,162,537</b>	<b>\$ 437,709,502</b>	<b>\$ 74,499,913</b>	<b>\$ 363,209,589</b>	<b>17%</b>	<b>\$ 74,130,989</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	301,865,269	292,817,758	73,000,827	219,816,931	25%	58,712,492
Student Support Services	19,510,981	20,857,802	5,170,870	15,686,932	25%	3,965,925
Instructional Media Services	4,461,834	4,804,154	1,079,660	3,724,494	22%	877,027
Instruction & Curriculum Development Services	4,968,243	5,199,123	1,922,696	3,276,427	37%	1,550,469
Instructional Staff Training Services	1,858,189	2,048,349	459,325	1,589,024	22%	485,865
Instruction Related Technology	1,108,097	1,108,097	414,409	693,688	37%	520,703
Board	1,101,653	1,307,653	306,731	1,000,922	23%	567,376
General Administration	1,859,561	1,862,155	486,761	1,375,394	26%	440,085
School Administration	26,362,371	25,961,692	8,720,922	17,240,770	34%	6,767,101
Facility Acquisition & Construction	4,214,109	6,413,349	3,108,496	3,304,853	48%	556,488
Fiscal Services	2,728,494	2,743,587	862,564	1,881,023	31%	725,197
Food Services	-	169,254	42,485	126,769	25%	-
Central Services	8,595,616	8,975,979	3,491,181	5,484,798	39%	2,175,414
Student Transportation Services	16,176,182	16,189,015	4,601,973	11,587,042	28%	3,956,266
Operation of Plant	35,670,285	34,743,680	10,903,463	23,840,217	31%	11,060,417
Maintenance of Plant	10,869,931	10,925,562	3,064,284	7,861,278	28%	3,252,648
Administrative Technology Services	10,215,367	9,972,133	2,286,600	7,685,533	23%	2,182,328
Community Services	4,437,181	5,445,686	1,126,175	4,319,511	21%	944,146
Debt Service	-	5,500	5,429	71	99%	15,473
<b>Total Expenditures by Function</b>	<b>456,003,363</b>	<b>451,550,328</b>	<b>121,054,851</b>	<b>330,495,477</b>		<b>98,755,420</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>16,400,000</b>	<b>16,400,000</b>	<b>-</b>	<b>16,400,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 472,403,363</b>	<b>\$ 467,950,328</b>	<b>\$ 121,054,851</b>	<b>\$ 346,895,477</b>	<b>26%</b>	<b>\$ 98,755,420</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (30,240,826)</b>	<b>\$ (30,240,826)</b>	<b>\$ (46,554,938)</b>			<b>\$ (24,624,431)</b>
<b>Beginning Fund Balance</b>	<b>30,240,826</b>	<b>30,240,826</b>	<b>30,240,826</b>			<b>25,562,074</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (16,314,112)</b>			<b>\$ 937,643</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of October 31, 2018

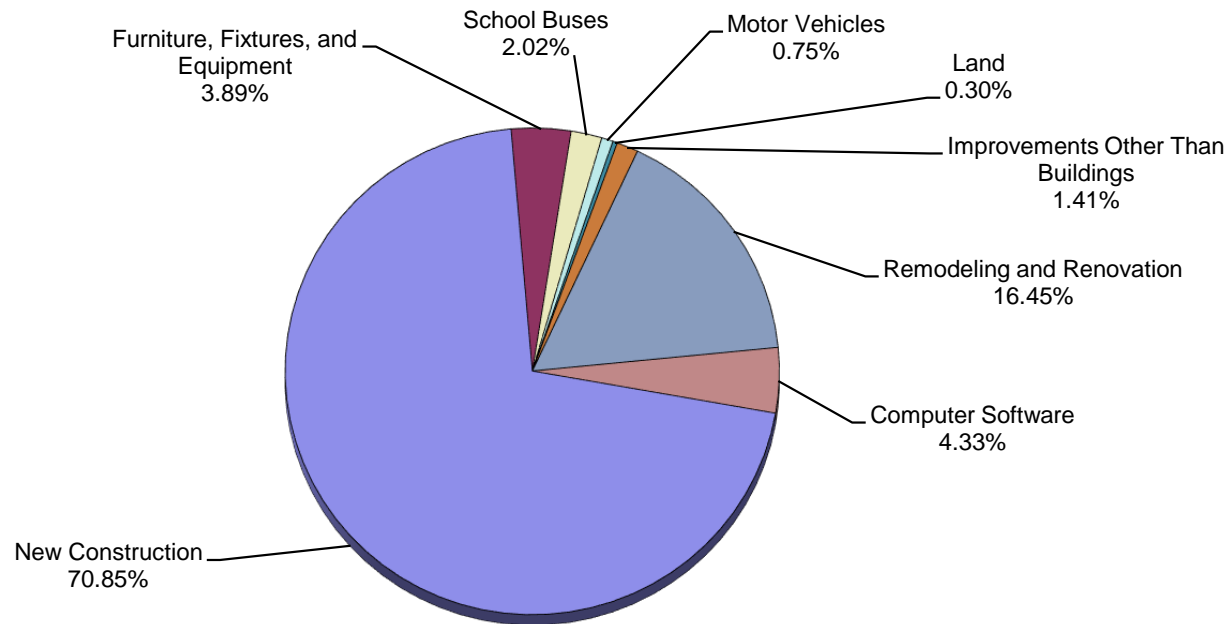
	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	938,000	938,000	-	938,000	0%	468,274
<b>Total Federal Direct</b>	<u>938,000</u>	<u>938,000</u>	<u>-</u>	<u>938,000</u>		<u>468,274</u>
<b>State</b>						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	<u>666,000</u>	<u>666,000</u>	<u>-</u>	<u>666,000</u>		<u>-</u>
<b>Local</b>						
Interest on Investments	-	118,174	118,174	-	100%	161,386
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	<u>-</u>	<u>118,174</u>	<u>118,174</u>	<u>-</u>		<u>161,386</u>
<b>Transfers In</b>						
From Capital Project Funds	30,000,577	30,000,577	10,289,420	19,711,157	34%	19,585,393
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	<u>30,000,577</u>	<u>30,000,577</u>	<u>10,289,420</u>	<u>19,711,157</u>		<u>19,585,393</u>
<b>TOTAL REVENUES</b>	<b>\$ 31,604,577</b>	<b>\$ 31,722,751</b>	<b>\$ 10,407,594</b>	<b>\$ 21,315,157</b>	<b>33%</b>	<b>\$ 20,215,053</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	19,685,156	20,912,721	7,521,000	13,391,721	36%	15,325,000
Interest	11,901,734	11,901,733	3,734,205	8,167,528	31%	3,874,254
Dues and Fees	17,687	19,573	4,675	14,898	24%	8,749
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	<u>31,604,577</u>	<u>32,834,027</u>	<u>11,259,880</u>	<u>21,574,147</u>		<u>19,208,003</u>
<b>Appropriations</b>						
Unappropriated Fund Balance	10,034,529	8,923,253	-	8,923,253		-
<b>Total Appropriations</b>	<u>10,034,529</u>	<u>8,923,253</u>	<u>-</u>	<u>8,923,253</u>		<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,639,106</b>	<b>\$ 41,757,280</b>	<b>\$ 11,259,880</b>	<b>\$ 30,497,400</b>	<b>27%</b>	<b>\$ 19,208,003</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (10,034,529)</b>	<b>\$ (10,034,529)</b>	<b>\$ (852,286)</b>			<b>\$ 1,007,050</b>
<b>Beginning Fund Balance</b>	<b>10,034,529</b>	<b>10,034,529</b>	<b>10,034,529</b>			<b>8,849,336</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,182,243</b>			<b>\$ 9,856,386</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-	-	-
<b>Total Federal Through State</b>	-	-	-	-	-	-
<b>State</b>						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	689,756	-	689,756	0%	689,756
Charter School Cap Outlay PECO	1,000,000	1,000,000	980,556	19,444	98%	305,913
Other Miscellaneous State Revenue	75,000	75,000	40,549	34,451	54%	41,117
<b>Total State</b>	2,199,756	2,199,756	1,021,105	1,178,651		1,036,786
<b>Local</b>						
District Capital Taxes	55,934,088	55,934,088	34,861	55,899,227	0%	24,291
Local Sales Tax	31,700,131	31,700,131	6,336,271	25,363,860	20%	5,996,665
Interest on Investments	1,000,000	1,011,245	652,206	359,039	64%	610,380
Other Miscellaneous Local Sources	-	-	-	-	-	-
Impact Fees	12,480,000	12,480,000	3,792,405	8,687,595	30%	2,674,389
Refund of Prior Year Expense	-	-	-	-	-	645
<b>Total Local</b>	101,114,219	101,125,464	10,815,743	90,309,721		9,306,370
<b>Transfers In</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	573,197	573,197	-	100%	174,361
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	1,450,000	2,023,197	2,023,197	-		174,361
<b>TOTAL REVENUES</b>	<b>\$ 104,763,975</b>	<b>\$ 105,348,417</b>	<b>\$ 13,860,045</b>	<b>\$ 91,488,372</b>	<b>13%</b>	<b>\$ 10,517,517</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	123,676,333	23,368,502	100,307,831	19%	1,832,272
Furniture, Fixtures, and Equipment	6,284,284	6,905,199	1,282,664	5,622,535	19%	1,903,568
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	-
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	221,793
Land	114,470	114,470	98,579	15,891	86%	2,623
Improvements Other Than Buildings	829,430	1,694,431	465,450	1,228,981	27%	489,578
Remodeling and Renovation	41,591,706	41,027,706	5,426,942	35,600,764	13%	12,966,619
Computer Software	3,529,491	3,773,491	1,428,070	2,345,421	38%	1,298,717
<b>Total Facility Acquisition &amp; Construction</b>	178,775,796	179,805,711	32,984,288	146,821,423		18,715,170
<b>Debt Service</b>						
Principal	480,149	462,785	119,321	343,464	26%	57,245
Interest	-	79,147	12,691	66,456	16%	8,065
Dues and Fees	-	-	-	-	-	-
<b>Total Debt Service</b>	480,149	541,932	132,012	409,920		65,310
<b>Transfers Out</b>						
To General Fund	15,447,889	15,447,889	4,440,179	11,007,710	29%	5,690,596
To Debt Service	30,000,577	30,000,577	10,289,420	19,711,157	34%	19,585,393
<b>Total Transfers Out</b>	45,448,466	45,448,466	14,729,599	30,718,867		25,275,989
<b>Interfund</b>						
Interfund Transfer	-	-	-	-	-	12,594,768
<b>Appropriations</b>						
Unappropriated Fund Balance	9,284,798	8,777,542	-	8,777,542	-	-
<b>Total Appropriations</b>	9,284,798	8,777,542	-	8,777,542		-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 233,989,209</b>	<b>\$ 234,573,651</b>	<b>\$ 47,845,899</b>	<b>\$ 186,727,752</b>	<b>20%</b>	<b>\$ 44,056,469</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (129,225,234)</b>	<b>\$ (129,225,234)</b>	<b>\$ (33,985,854)</b>			<b>\$ (33,538,952)</b>
<b>Beginning Fund Balance</b>	<b>129,225,234</b>	<b>129,225,234</b>	<b>129,225,234</b>			<b>182,015,378</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,239,380</b>			<b>\$ 148,476,426</b>



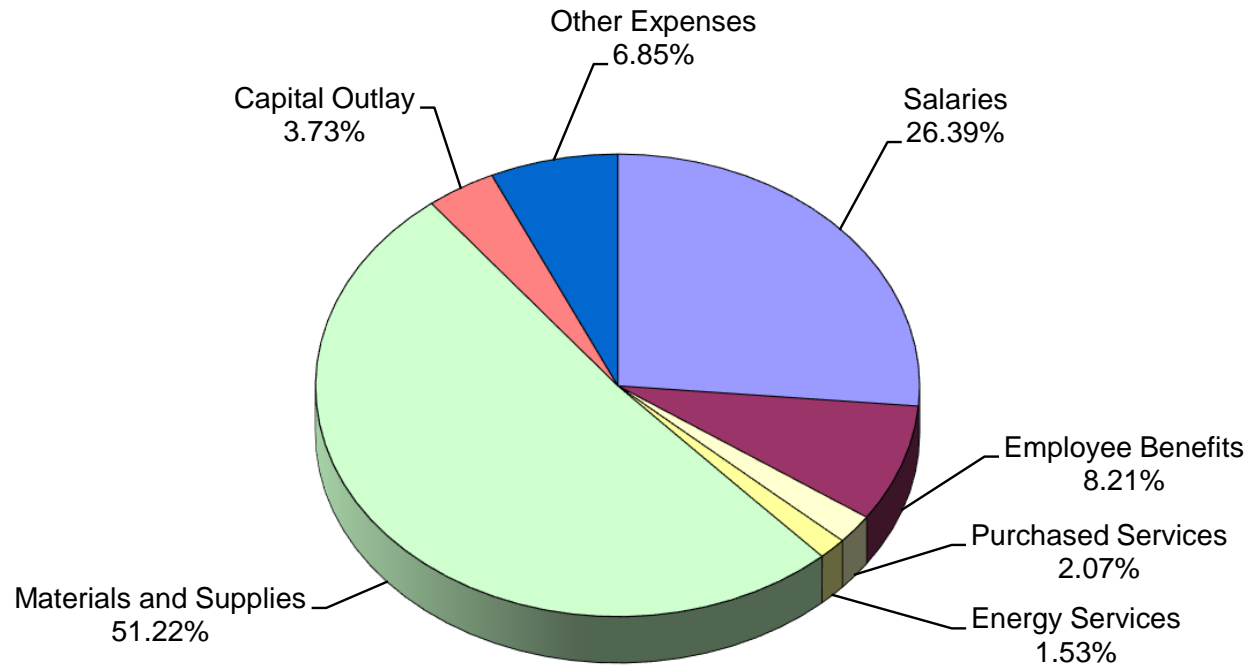
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	300,000	300,000	48,130	251,870	16%	33,437
School Lunch Reimbursement	14,935,428	14,935,428	4,348,050	10,587,378	29%	4,552,632
School Breakfast Reimbursement	4,969,229	4,969,229	1,548,520	3,420,709	31%	1,439,535
After-School Snack Reimbursement	335,000	335,000	102,173	232,827	30%	93,168
School Supper Reimbursement	390,000	390,000	119,057	270,943	31%	112,734
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	27,500	27,500	8,453	19,047	31%	8,115
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	554,949
Other Food Service Revenue	-	-	-	-		-
<b>Total Federal Through State</b>	<b>23,305,145</b>	<b>23,305,145</b>	<b>6,789,755</b>	<b>16,515,390</b>		<b>6,794,570</b>
<b>State</b>						
School Breakfast Supplement	132,000	132,000	-	132,000	0%	-
School Lunch Supplement	150,680	150,680	-	150,680	0%	-
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>282,680</b>	<b>282,680</b>	<b>-</b>	<b>282,680</b>		<b>-</b>
<b>Local</b>						
Interest on Investments	40,000	40,000	179	39,821	0%	3,384
Student Lunches	2,505,897	2,505,897	595,346	1,910,551	24%	413,977
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	45,381	177,889	20%	58,549
Student/Adult Ala Carte	1,815,000	1,815,000	422,638	1,392,362	23%	500,547
Catering/Special	40,000	40,000	9,376	30,624	23%	9,396
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,115)	1,115		(1,044)
Other Miscellaneous Local Sources	110,000	110,000	55,735	54,265	51%	32,187
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	<b>4,734,167</b>	<b>4,734,167</b>	<b>1,127,540</b>	<b>3,606,627</b>		<b>1,016,996</b>
<b>TOTAL REVENUES</b>	<b>\$ 28,321,992</b>	<b>\$ 28,321,992</b>	<b>\$ 7,917,295</b>	<b>\$ 20,404,697</b>	<b>28%</b>	<b>\$ 7,811,566</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	9,773,646	7,450,228	2,297,198	5,153,030	31%	1,619,806
Employee Benefits	-	2,323,418	714,341	1,609,077	31%	506,140
Purchased Services	-	812,744	180,580	632,164	22%	145,734
Energy Services	3,174,034	605,403	132,890	472,513	22%	158,817
Materials and Supplies	14,557,183	14,485,771	4,458,657	10,027,114	31%	3,959,970
Capital Outlay	2,976,129	3,141,129	324,557	2,816,572	10%	238,399
Other Expenses	-	2,362,299	596,317	1,765,982	25%	565,036
<b>Total Food Service</b>	<b>30,480,992</b>	<b>31,180,992</b>	<b>8,704,540</b>	<b>22,476,452</b>		<b>7,193,902</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,144,926	-	5,144,926	0%	-
<b>Total Appropriations</b>	<b>5,844,926</b>	<b>5,144,926</b>	<b>-</b>	<b>5,144,926</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,325,918</b>	<b>\$ 36,325,918</b>	<b>\$ 8,704,540</b>	<b>\$ 27,621,378</b>	<b>24%</b>	<b>\$ 7,193,902</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (8,003,926)</b>	<b>\$ (8,003,926)</b>	<b>\$ (787,245)</b>			<b>\$ 617,664</b>
<b>Beginning Fund Balance</b>	<b>8,003,926</b>	<b>8,003,926</b>	<b>8,003,926</b>			<b>7,912,726</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,216,681</b>			<b>\$ 8,530,390</b>

## Expenditures by Object - Food Service Fund

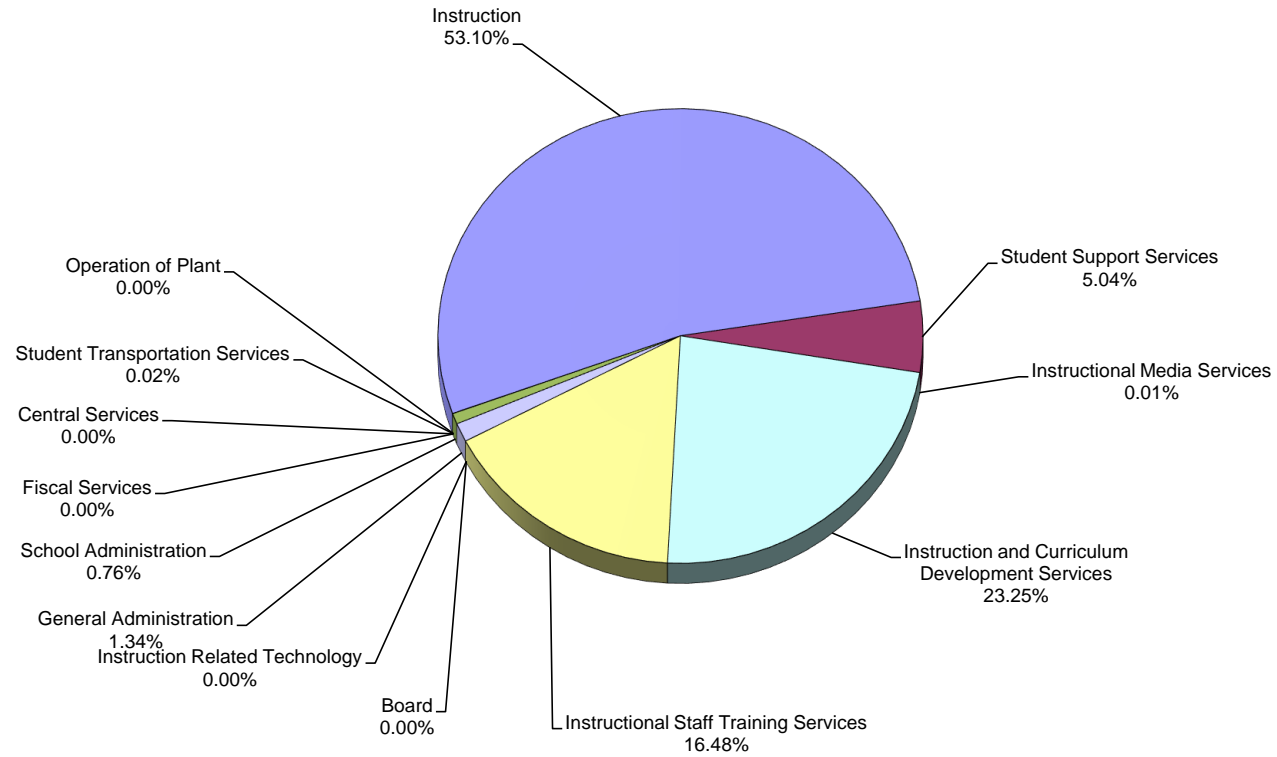


Salaries Employee Benefits Purchased Services Energy Services Materials and Supplies Capital Outlay Other Expenses

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	2,072,585	-	-	-		8,301
Pell	-	2,000,000	484,476	1,515,524	24%	461,406
Miscellaneous Federal Direct	-	72,585	-	72,585	0%	23,603
<b>Total Federal Direct</b>	<b>2,072,585</b>	<b>2,072,585</b>	<b>484,476</b>	<b>1,588,109</b>		<b>493,310</b>
<b>Federal Through State</b>						
Vocational Education Acts	747,464	740,156	68,098	672,058	9%	64,855
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	376,935	86,702	290,233	23%	82,753
Eng Lit & Civics Ed	-	88,047	88,014	33	100%	125,112
IDEA	11,166,920	11,967,824	2,659,593	9,308,231	22%	2,207,469
Elementary and Secondary Title I	18,325,114	20,966,517	4,047,691	16,918,826	19%	3,486,385
Language Instruction Title III	-	1,013,449	340,484	672,965	34%	325,597
Adult General Education	593,098	505,051	72,083	432,968	14%	9,167
21st Century Schools	-	829,001	120,059	708,942	14%	24,670
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	2,737,483	551,583	2,185,900	20%	525,317
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>34,318,601</b>	<b>39,224,463</b>	<b>8,034,307</b>	<b>31,190,156</b>		<b>6,851,325</b>
<b>Local</b>						
Adult Gen Ed Course Fee	-	-	-	-		-
<b>Total Local</b>	<b>67,545,972</b>	<b>-</b>	<b>-</b>	<b>61,417,988</b>		<b>13,429,930</b>
<b>TOTAL REVENUES</b>	<b>\$ 36,391,186</b>	<b>\$ 41,297,048</b>	<b>\$ 8,518,783</b>	<b>\$ 32,778,265</b>	<b>21%</b>	<b>\$ 7,344,635</b>
<b>EXPENDITURES</b>						
Instruction	20,524,429	23,547,944	4,523,418	19,024,526	19%	3,621,884
Student Support Services	1,896,405	2,294,764	429,750	1,865,014	19%	444,674
Instructional Media Services	-	8,859	541	8,318	6%	-
Instruction and Curriculum Development Service	6,101,737	7,359,802	1,980,849	5,378,953	27%	1,481,005
Instructional Staff Training Services	7,404,808	7,573,688	1,403,681	6,170,007	19%	1,361,299
Board	-	640	-	640	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	182,675	140,141	113,886	26,255	81%	399,515
School Administration	109,358	100,000	64,690	35,310	65%	22,046
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	85,048	146	84,902	0%	5,091
Student Transportation Services	139,564	185,754	1,763	183,991	1%	9,121
Operation of Plant	5,408	408	59	349	14%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,391,186</b>	<b>\$ 41,297,048</b>	<b>\$ 8,518,783</b>	<b>\$ 32,778,265</b>	<b>21%</b>	<b>\$ 7,344,635</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

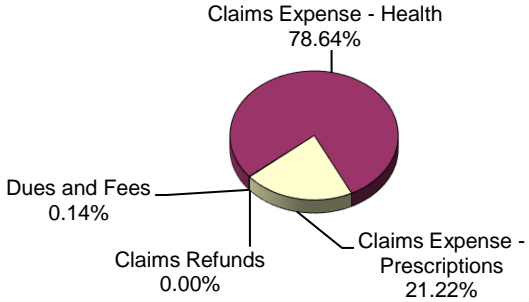
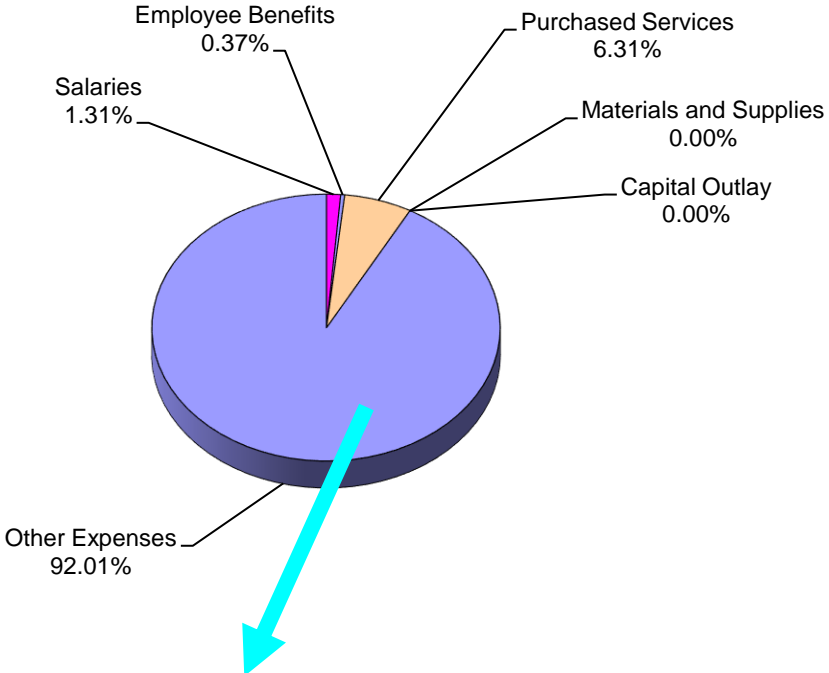
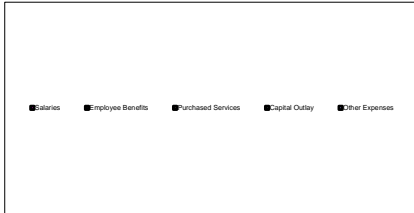
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	7,854,002	23,145,998	25%	7,592,363
Premium - Employee	-	9,500,000	2,624,621	6,875,379	28%	2,571,899
Premium - Retiree	-	3,000,000	469,431	2,530,569	16%	1,053,286
Premium - Leave/COBRA	-	245,000	41,108	203,892	17%	83,851
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,521
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	43,845,000	43,845,000	10,989,162	32,855,838		11,404,420
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 43,845,000</b>	<b>\$ 43,845,000</b>	<b>\$ 10,989,162</b>	<b>\$ 32,855,838</b>	<b>25%</b>	<b>\$ 11,404,420</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		529,594	180,583	349,011	34%	119,697
Employee Benefits		301,284	51,338	249,946	17%	38,546
Purchased Services	5,207,947	4,059,619	871,257	3,188,362	21%	1,640,710
Materials and Supplies	-	17,450	389	17,061	2%	475
Capital Outlay	-	-	-	-		-
<b>Other Expenses</b>						
Dues and Fees	-	300,000	17,774	282,226	6%	22,386
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	9,996,161	21,503,839	32%	8,393,068
Claims Expense - Prescriptions	-	12,000,000	2,697,217	9,302,783	22%	3,219,225
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	-	-		(194,033)
Total Other Expenses	43,500,000	43,800,000	12,711,152	31,088,848		10,775,759
<b>Total Central Services</b>	48,707,947	48,707,947	13,814,719	34,893,228		12,575,187
<b>Appropriations</b>						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
<b>Total Appropriations</b>	15,065,268	15,065,268	-	15,065,268		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,773,215</b>	<b>\$ 63,773,215</b>	<b>\$ 13,814,719</b>	<b>\$ 49,958,496</b>	<b>22%</b>	<b>\$ 12,575,187</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (19,928,214)</b>	<b>\$ (19,928,214)</b>	<b>\$ (2,825,557)</b>			<b>\$ (1,170,767)</b>
<b>Beginning Fund Balance</b>	<b>19,928,214</b>	<b>19,928,214</b>	<b>19,928,214</b>			<b>14,609,147</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,102,657</b>			<b>\$ 13,438,380</b>

### Expenditures by Object - Internal Service Funds - Health

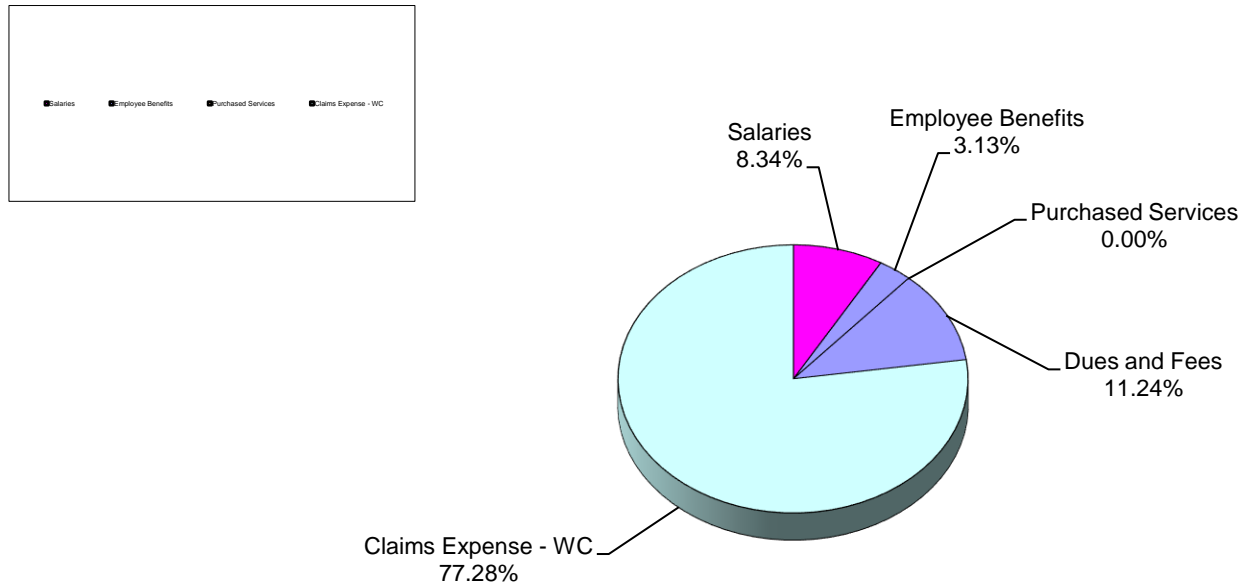


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	3,895,236	3,895,236	1,006,253	2,888,983	26%	263,880
<b>Total Local</b>	3,895,236	3,895,236	1,006,253	2,888,983		263,880
	<b>\$ 3,895,236</b>	<b>\$ 3,895,236</b>	<b>\$ 1,006,253</b>	<b>\$ 2,888,983</b>		<b>\$ 263,880</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	195,641	61,677	133,964	32%	55,830
Employee Benefits	-	62,899	23,162	39,737	37%	18,759
Purchased Services	1,158,540	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	83,129	366,871	18%	147,710
Claims Expense - Workers' Comp	2,500,000	2,500,000	571,486	1,928,514	23%	528,830
Claims Refund	-	-	-	-		-
	2,500,000	2,950,000	654,615	2,295,385		676,540
<b>Total Central Services</b>	3,658,540	3,658,540	739,454	2,919,086	20%	751,129
<b>Appropriations</b>						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
<b>Total Appropriations</b>	2,016,875	2,016,875	-	2,016,875		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,675,415</b>	<b>\$ 5,675,415</b>	<b>\$ 739,454</b>	<b>\$ 4,935,961</b>		<b>\$ 751,129</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (1,780,179)</b>	<b>\$ (1,780,179)</b>	<b>\$ 266,799</b>			<b>\$ (487,249)</b>
<b>Beginning Fund Balance</b>	<b>1,780,179</b>	<b>1,780,179</b>	<b>1,780,179</b>			<b>2,618,422</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,046,978</b>			<b>\$ 2,131,173</b>



## Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of October 31, 2018

	Original Budget	Current Budget	YTD as of October 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2017
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	500	3,250	(2,750)		420
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	-	169,576	(169,576)		61,477
<b>Total Local</b>	<b>0</b>	<b>500</b>	<b>172,826</b>	<b>(172,326)</b>		<b>61,897</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 172,826</b>	<b>\$ (172,326)</b>		<b>\$ 61,897</b>
<b>EXPENDITURES</b>						
Instruction	157,304	157,304	91,663	65,641	58%	63,438
Student Support Services	14,974	15,474	-	15,474	0%	19
Central Services	9,016	9,016	-	9,016	0%	1,383
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>181,294</b>	<b>181,794</b>	<b>91,663</b>	<b>90,131</b>		<b>64,840</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 181,294</b>	<b>\$ 181,794</b>	<b>\$ 91,663</b>	<b>\$ 90,131</b>	<b>50%</b>	<b>\$ 64,840</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (181,294)</b>	<b>\$ (181,294)</b>	<b>\$ 81,163</b>			<b>\$ (2,943)</b>
<b>Beginning Fund Balance</b>	<b>181,294</b>	<b>181,294</b>	<b>181,294</b>			<b>130,957</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 262,457</b>			<b>\$ 128,014</b>

# Expenditures by Function - Trust and Agency Funds

