

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING NOVEMBER 30, 2018

(UNAUDITED)

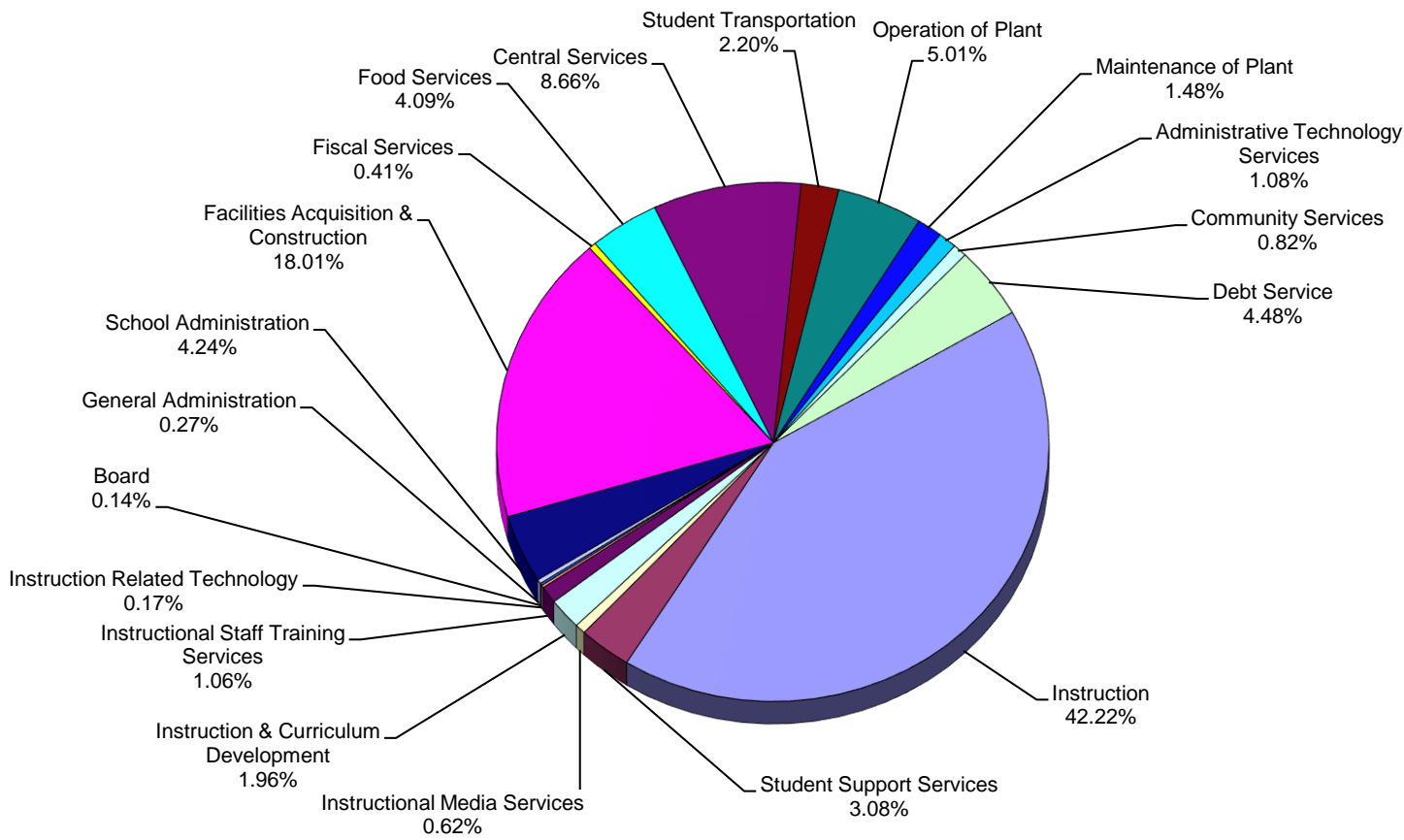
School Board of Manatee County  
Combined Balance Sheet  
As of November 30, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL November 2018	TOTAL November 2017
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 7,542,901	\$ 9,574,328	\$ 88,310,366	\$ 6,148,258	\$ (10,950,227)	\$ 33,301,961	\$ 98,690	\$ 134,026,277	\$ 199,065,652
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	656,195	-	-	-	(324)	15,113	84,096	755,080	2,550,582
Due From/(To)	-	-	-	-	\$ -	-	-	-	-
Inventory	622,467	-	-	317,668	-	-	-	940,135	904,816
Investments	449,659	91,507	8,376,656	-	5,341	-	-	8,923,163	25,415,154
<b>Other Current Assets</b>									
Deposits Receivable	6,400	-	-	-	-	-	-	6,400	-
Prepaid Expense	-	-	-	2,287,425	-	-	-	2,287,425	73,592
Due From Other Agencies	2,134,512	-	690,873	1,757,748	11,639,925	-	51,168	16,274,226	1,882,596
<b>Total Assets</b>	<b>\$ 11,412,134</b>	<b>\$ 9,665,835</b>	<b>\$ 97,377,895</b>	<b>\$ 10,511,099</b>	<b>\$ 694,715</b>	<b>\$ 33,317,074</b>	<b>\$ 233,954</b>	<b>\$ 163,212,706</b>	<b>\$ 229,892,392</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ 8,947,989	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ 8,947,989	\$ -
Payroll Deductions & WH	8,443,025	-	-	-	6,439	291	-	8,449,755	1,937,816
Accounts Payable	910,730	651,677	2,508,140	497,226	688,276	4,820,340	-	10,076,389	11,722,739
Construction Payable	-	-	82,094	2,077,491	-	-	-	2,159,585	78,174
Retainage Payable	-	-	1,846,273	-	-	-	-	1,846,273	1,311,435
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,283
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	538	-	-	-	-	-	-	538	264
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,115
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	20,000,000	-	-	-	-	-	-	20,000,000	15,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 38,302,282</b>	<b>\$ 651,677</b>	<b>\$ 4,436,507</b>	<b>\$ 2,574,717</b>	<b>\$ 694,715</b>	<b>\$ 12,476,935</b>	<b>\$ -</b>	<b>\$ 59,136,833</b>	<b>\$ 38,414,826</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ (57,130,974)	\$ (1,020,371)	\$ (36,283,846)	\$ (67,544)	\$ -	\$ (868,254)	\$ 52,660	\$ (95,318,329)	\$ (50,220,474)
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
<b>Restricted</b>									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
<b>Assigned</b>									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
<b>Total Fund Equity</b>	<b>\$ (26,890,148)</b>	<b>\$ 9,014,158</b>	<b>\$ 92,941,388</b>	<b>\$ 7,936,382</b>	<b>\$ -</b>	<b>\$ 20,840,139</b>	<b>\$ 233,954</b>	<b>\$ 104,075,873</b>	<b>\$ 191,477,566</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 11,412,134</b>	<b>\$ 9,665,835</b>	<b>\$ 97,377,895</b>	<b>\$ 10,511,099</b>	<b>\$ 694,715</b>	<b>\$ 33,317,074</b>	<b>\$ 233,954</b>	<b>\$ 163,212,706</b>	<b>\$ 229,892,392</b>

Combined Statement of Revenues and Expenditures  
As of November 30, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL November 2018	TOTAL November 2017
<b>Revenue</b>									
Federal Direct	\$ 279,063	\$ 471,752	\$ -	\$ -	\$ 975,933	\$ -	\$ -	\$ 1,726,748	\$ 1,677,911
Federal Through State	508,181	-	-	8,613,492	11,148,526	-	-	20,270,199	19,213,281
State	78,788,272	-	1,962,952	150,109	-	-	-	80,901,333	80,357,779
Local	28,440,367	127,326	19,708,455	2,099,823	-	18,112,659	204,975	68,693,605	58,886,276
<b>Total Revenue</b>	<b>\$ 108,015,883</b>	<b>\$ 599,078</b>	<b>\$ 21,671,407</b>	<b>\$ 10,863,424</b>	<b>\$ 12,124,459</b>	<b>\$ 18,112,659</b>	<b>\$ 204,975</b>	<b>\$ 171,591,885</b>	<b>\$ 160,135,247</b>
<b>Expenditures</b>									
Instruction	\$ 107,092,487	\$ -	\$ -	\$ -	\$ 6,307,460	\$ -	\$ 152,315	\$ 113,552,262	\$ 85,120,875
Student Support Services	7,668,425	-	-	-	611,456	-	-	8,279,881	5,977,530
Instructional Media Services	1,673,197	-	-	-	541	-	-	1,673,738	1,214,271
Instruction & Curriculum Development	2,513,863	-	-	-	2,767,052	-	-	5,280,915	3,784,316
Instructional Staff Training Services	604,331	-	-	-	2,241,447	-	-	2,845,778	2,394,191
Instruction Related Technology	444,753	-	-	-	-	-	-	444,753	556,744
Board	382,415	-	-	-	-	-	-	382,415	696,338
General Administration	598,982	-	-	-	113,886	-	-	712,868	1,142,057
School Administration	11,322,816	-	-	-	80,649	-	-	11,403,465	8,768,425
Facilities Acquisition & Construction	3,546,884	-	44,899,880	-	-	-	-	48,446,764	24,346,539
Fiscal Services	1,115,062	-	-	-	-	-	-	1,115,062	937,388
Food Services	55,173	-	-	10,930,968	-	-	-	10,986,141	9,314,153
Central Services	4,304,170	-	-	-	146	18,980,913	-	23,285,229	19,736,359
Student Transportation	5,906,888	-	-	-	1,763	-	-	5,908,651	5,323,355
Operation of Plant	13,467,490	-	-	-	59	-	-	13,467,549	13,715,335
Maintenance of Plant	3,969,842	-	-	-	-	-	-	3,969,842	4,024,873
Administrative Technology Services	2,912,622	-	-	-	-	-	-	2,912,622	2,767,580
Community Services	2,206,479	-	-	-	-	-	-	2,206,479	1,393,826
Debt Service	15,429	11,911,557	132,011	-	-	-	-	12,058,997	19,315,927
<b>Total Expenditures</b>	<b>\$ 169,801,308</b>	<b>\$ 11,911,557</b>	<b>\$ 45,031,891</b>	<b>\$ 10,930,968</b>	<b>\$ 12,124,459</b>	<b>\$ 18,980,913</b>	<b>\$ 152,315</b>	<b>\$ 268,933,411</b>	<b>\$ 210,530,082</b>
Excess (Deficiency) of Revenue over Expenditures	\$ (61,785,425)	\$ (11,312,479)	\$ (23,360,484)	\$ (67,544)	\$ -	\$ (868,254)	\$ 52,660	\$ (97,341,526)	\$ (50,394,835)
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ -	\$ 2,023,197	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 174,361
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	4,654,451	10,292,108	-	-	-	-	-	14,946,559	26,086,544
Transfers Out	-	-	(14,946,559)	-	-	-	-	(14,946,559)	(26,086,544)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 4,654,451</b>	<b>\$ 10,292,108</b>	<b>\$ (12,923,362)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,023,197</b>	<b>\$ 174,361</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (57,130,974)	\$ (1,020,371)	\$ (36,283,846)	\$ (67,544)	\$ -	\$ (868,254)	\$ 52,660	\$ (95,318,329)	\$ (50,220,474)

# Expenditures by Function - All Funds

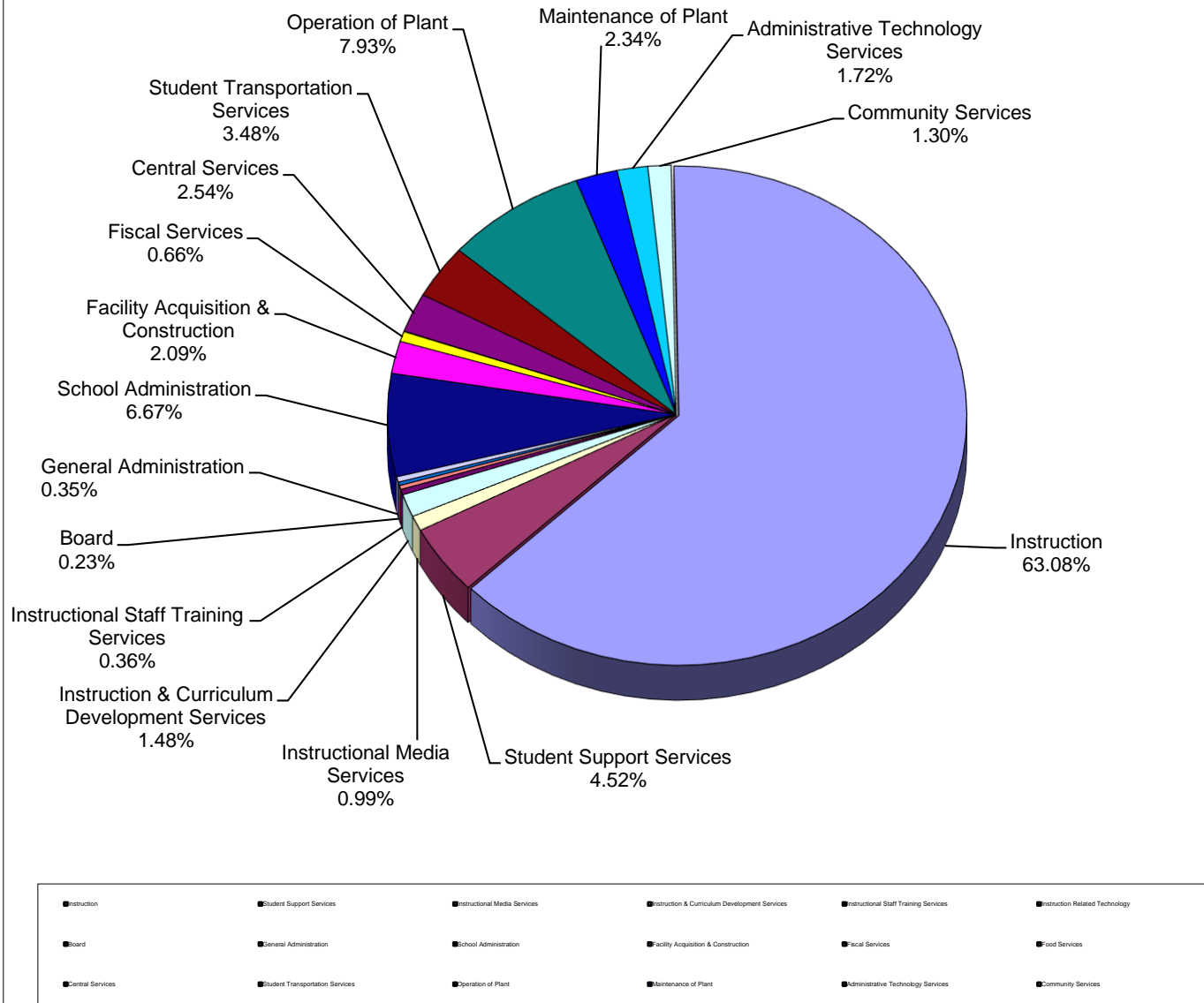


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund

As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	184,772	340,228	35%	170,560
Miscellaneous Federal Direct	36,000	36,000	94,291	(58,291)	262%	24,536
<b>Total Federal Direct</b>	<b>561,000</b>	<b>561,000</b>	<b>279,063</b>	<b>281,937</b>		<b>195,096</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	152,606	1,847,394	8%	1,004,979
Federal through Local	30,000	-	-	-	-	-
Vocational Education Act	-	-	13,255	(13,255)	-	-
Miscellaneous Federal Through State	-	-	342,320	(342,320)	-	-
<b>Total Federal Through State and Local</b>	<b>2,030,000</b>	<b>2,000,000</b>	<b>508,181</b>	<b>1,491,819</b>		<b>1,004,979</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	118,859,240	118,859,240	50,058,176	68,801,064	42%	50,252,876
Workforce Development	9,465,435	9,465,435	3,943,930	5,521,505	42%	3,900,438
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	75,046	264,954	22%	138,312
Discretionary Lottery	84,694	84,694	-	84,694	0%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	52,703,656	52,703,656	21,959,855	30,743,801	42%	22,347,715
Florida School Recognition Funds	2,048,850	2,048,850	2,176,166	(127,316)	106%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,886,550	572,505	1,314,045	30%	538,857
Other Miscellaneous State Revenue	3,841,639	10,000	2,594	7,406	26%	93,945
<b>Total State</b>	<b>189,258,064</b>	<b>185,426,425</b>	<b>78,788,272</b>	<b>106,638,153</b>		<b>79,320,993</b>
<b>Local</b>						
District School Taxes	218,372,702	218,372,702	21,558,285	196,814,417	10%	18,030,159
Rent	300,000	300,000	88,132	211,868	29%	140,375
Interest on Investments	1,150,000	1,150,000	600,687	549,313	52%	322,909
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,500	3,500	-	100%	4,260
Vending Sales	-	136	357	(221)	263%	15
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	100,641	29,565	71,076	29%	29,145
Post Secondary Vocational Ed Course Fees	1,612,362	1,682,068	1,371,288	310,780	82%	639,390
Continuing Workforce Education Course Fees	269,018	269,018	22,760	246,258	8%	13,189
Capital Improvement Fees	97,335	97,335	93,363	3,972	96%	30,739
Post Secondary Lab Fees	-	485,753	431,319	54,434	89%	191,076
Lifelong Learning Fees	-	27,688	-	27,688	0%	7,046
GED Testing Fees	-	41,167	23,430	17,737	57%	3,916
Other Student Fees	45,425	453,355	347,177	106,178	77%	165,299
<b>Other Fees:</b>						
Preschool Program Fees	-	357,750	306,933	50,817	86%	176,627
School Age Child Care Fees	4,800,000	4,800,000	2,032,945	2,767,055	42%	1,507,608
Other Schools, Courses and Classes Fees	1,939,108	92	460	(368)	500%	409,957
<b>Miscellaneous Local:</b>						
Bus Fees	342,000	342,000	19,383	322,617	6%	82,434
Transportation Services Rendered for School Actv	113,000	113,000	-	113,000	0%	52,004
Sale of Junk	-	-	-	-	-	-
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	119,951	1,713,906	7%	538,303
Other Miscellaneous Local Sources	1,990,777	1,844,237	595,472	1,248,765	32%	659,241
Refund of Prior Year's Expenditures	-	-	1,129	(1,129)	-	(27,965)
Collections for Lost, Damaged and Sold Textbooks	-	27,005	23,539	3,466	87%	-
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	770,692	1,229,308	39%	594,031
<b>Total Local</b>	<b>234,865,584</b>	<b>234,301,304</b>	<b>28,440,367</b>	<b>205,860,937</b>		<b>23,569,758</b>
<b>Transfers In</b>						
From Capital Project Funds	15,447,889	16,447,889	4,654,451	11,793,438	28%	6,501,150
Internal Fund Transfers	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>15,447,889</b>	<b>16,447,889</b>	<b>4,654,451</b>	<b>11,793,438</b>		<b>6,501,150</b>
<b>TOTAL REVENUES</b>	<b>\$ 442,162,537</b>	<b>\$ 438,736,618</b>	<b>\$ 112,670,334</b>	<b>\$ 326,066,284</b>	<b>26%</b>	<b>\$ 110,591,976</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	301,865,269	292,317,841	107,092,487	185,225,354	37%	79,403,081
Student Support Services	19,510,981	20,865,690	7,868,425	13,197,265	37%	5,376,425
Instructional Media Services	4,461,834	4,804,898	1,673,197	3,131,701	35%	1,206,604
Instruction & Curriculum Development Services	4,968,243	5,196,756	2,513,863	2,682,893	48%	1,964,655
Instructional Staff Training Services	1,858,189	2,051,404	604,331	1,447,073	29%	586,114
Instruction Related Technology	1,108,097	1,108,097	444,753	663,344	40%	556,744
Board	1,101,653	1,371,653	382,415	989,238	28%	696,338
General Administration	1,859,561	1,862,155	598,982	1,263,173	32%	592,728
School Administration	26,362,371	25,965,011	11,322,816	14,642,195	44%	8,739,677
Facility Acquisition & Construction	4,214,109	7,413,349	3,546,884	3,866,465	48%	715,085
Fiscal Services	2,728,494	2,759,058	1,115,062	1,643,996	40%	937,388
Food Services	-	171,140	55,173	115,967	32%	-
Central Services	8,595,616	10,451,666	4,304,170	6,147,496	41%	2,995,571
Student Transportation Services	16,176,182	16,189,900	5,906,888	10,283,012	36%	5,308,589
Operation of Plant	35,670,285	33,279,964	13,467,490	19,812,474	40%	13,715,335
Maintenance of Plant	10,869,931	10,944,024	3,969,842	6,974,182	36%	4,024,873
Administrative Technology Services	10,215,367	10,367,133	2,912,622	7,454,511	28%	2,767,580
Community Services	4,437,181	5,419,705	2,206,479	3,213,226	41%	1,393,826
Debt Service	-	38,000	15,429	22,571	41%	25,601
<b>Total Expenditures by Function</b>	<b>456,003,363</b>	<b>452,577,444</b>	<b>169,801,308</b>	<b>282,776,136</b>		<b>131,006,214</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>16,400,000</b>	<b>16,400,000</b>	<b>-</b>	<b>16,400,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 472,403,363</b>	<b>\$ 468,977,444</b>	<b>\$ 169,801,308</b>	<b>\$ 299,176,136</b>	<b>36%</b>	<b>\$ 131,006,214</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (30,240,826)</b>	<b>\$ (30,240,826)</b>	<b>\$ (57,130,974)</b>			<b>\$ (20,414,238)</b>
<b>Beginning Fund Balance</b>	<b>30,240,826</b>	<b>30,240,826</b>	<b>30,240,826</b>			<b>25,562,074</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (26,890,148)</b>			<b>\$ 5,147,836</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of November 30, 2018

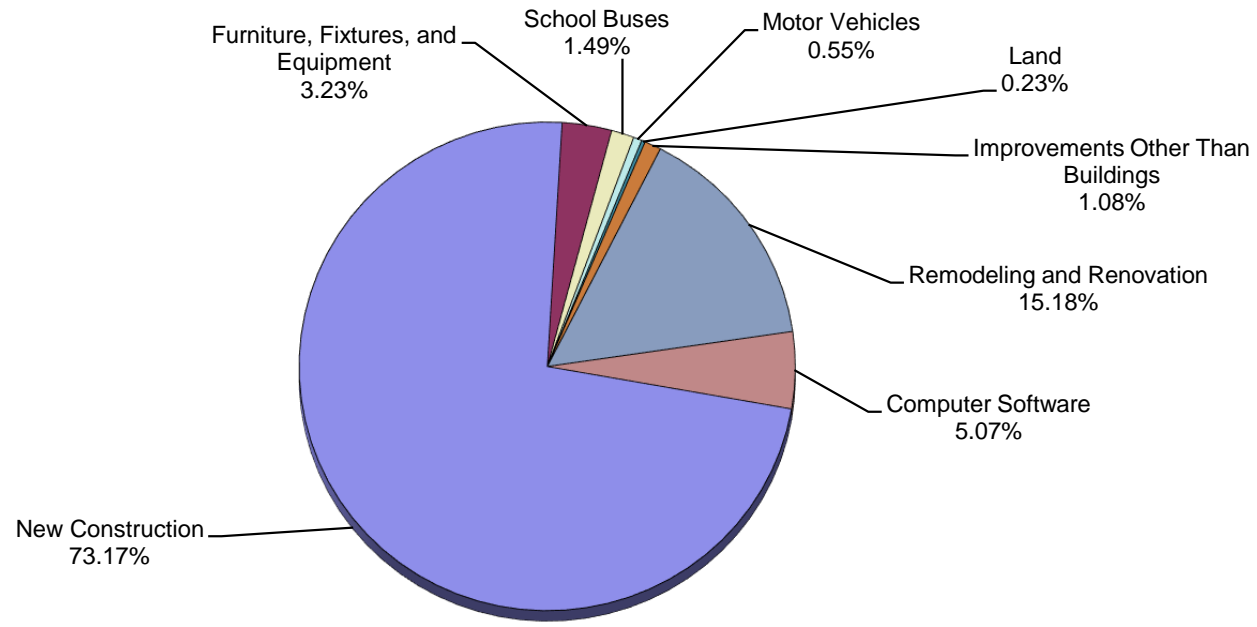
	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	938,000	938,000	471,752	466,248	50%	468,274
<b>Total Federal Direct</b>	<u>938,000</u>	<u>938,000</u>	<u>471,752</u>	<u>466,248</u>		<u>468,274</u>
<b>State</b>						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	<u>666,000</u>	<u>666,000</u>	<u>-</u>	<u>666,000</u>		<u>-</u>
<b>Local</b>						
Interest on Investments	-	127,326	127,326	-	100%	163,516
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	<u>-</u>	<u>127,326</u>	<u>127,326</u>	<u>-</u>		<u>163,516</u>
<b>Transfers In</b>						
From Capital Project Funds	30,000,577	30,000,577	10,292,108	19,708,469	34%	19,585,394
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	<u>30,000,577</u>	<u>30,000,577</u>	<u>10,292,108</u>	<u>19,708,469</u>		<u>19,585,394</u>
<b>TOTAL REVENUES</b>	<b>\$ 31,604,577</b>	<b>\$ 31,731,903</b>	<b>\$ 10,891,186</b>	<b>\$ 20,840,717</b>	<b>34%</b>	<b>\$ 20,217,184</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	19,685,156	20,912,721	7,521,000	13,391,721	36%	15,325,000
Interest	11,901,734	11,901,734	4,383,194	7,518,540	37%	3,874,254
Dues and Fees	17,687	19,575	7,363	12,212	38%	8,749
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	<u>31,604,577</u>	<u>32,834,030</u>	<u>11,911,557</u>	<u>20,922,473</u>		<u>19,208,003</u>
<b>Appropriations</b>						
Unappropriated Fund Balance	10,034,529	8,932,402	-	8,932,402		-
<b>Total Appropriations</b>	<u>10,034,529</u>	<u>8,932,402</u>	<u>-</u>	<u>8,932,402</u>		<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,639,106</b>	<b>\$ 41,766,432</b>	<b>\$ 11,911,557</b>	<b>\$ 29,854,875</b>	<b>29%</b>	<b>\$ 19,208,003</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (10,034,529)</b>	<b>\$ (10,034,529)</b>	<b>\$ (1,020,371)</b>			<b>\$ 1,009,181</b>
<b>Beginning Fund Balance</b>	<b>10,034,529</b>	<b>10,034,529</b>	<b>10,034,529</b>			<b>8,849,336</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,014,158</b>			<b>\$ 9,858,517</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-	-	-
<b>Total Federal Through State</b>	-	-	-	-	-	-
<b>State</b>						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	689,756	690,873	(1,117)	100%	689,756
Charter School Cap Outlay PECO	1,000,000	2,000,000	1,231,530	768,470	62%	305,913
Other Miscellaneous State Revenue	75,000	75,000	40,549	34,451	54%	41,117
<b>Total State</b>	2,199,756	3,199,756	1,962,952	1,236,804		1,036,786
<b>Local</b>						
District Capital Taxes	55,934,088	55,934,088	5,547,215	50,386,873	10%	5,292,100
Local Sales Tax	31,700,131	31,700,131	9,294,716	22,405,415	29%	8,731,124
Interest on Investments	1,000,000	1,307,323	852,035	455,288	65%	765,401
Other Miscellaneous Local Sources	-	-	-	-	-	-
Impact Fees	12,480,000	12,480,000	4,014,489	8,465,511	32%	3,049,707
Refund of Prior Year Expense	-	-	-	-	-	645
<b>Total Local</b>	101,114,219	101,421,542	19,708,455	81,713,087		17,838,977
<b>Transfers In</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	573,197	573,197	-	100%	174,361
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	1,450,000	2,023,197	2,023,197	-		174,361
<b>TOTAL REVENUES</b>	<b>\$ 104,763,975</b>	<b>\$ 106,644,495</b>	<b>\$ 23,694,604</b>	<b>\$ 82,949,891</b>	<b>22%</b>	<b>\$ 19,050,124</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	123,676,333	32,854,000	90,822,333	27%	2,879,542
Furniture, Fixtures, and Equipment	6,284,284	6,877,053	1,448,386	5,428,667	21%	2,472,893
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	-
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	221,792
Land	114,470	114,470	104,024	10,446	91%	2,623
Improvements Other Than Buildings	829,430	1,694,431	486,926	1,207,505	29%	492,407
Remodeling and Renovation	41,591,706	41,028,625	6,815,959	34,212,666	17%	16,197,423
Computer Software	3,529,491	3,963,718	2,276,504	1,687,214	57%	1,364,774
<b>Total Facility Acquisition &amp; Construction</b>	178,775,796	179,968,711	44,899,880	135,068,831		23,631,454
<b>Debt Service</b>						
Principal	480,149	462,785	119,321	343,464	26%	71,930
Interest	-	79,147	12,690	66,457	16%	10,393
Dues and Fees	-	-	-	-	-	-
<b>Total Debt Service</b>	480,149	541,932	132,011	409,921		82,323
<b>Transfers Out</b>						
To General Fund	15,447,889	16,447,889	4,654,451	11,793,438	28%	6,501,150
To Debt Service	30,000,577	30,000,577	10,292,108	19,708,469	34%	19,585,393
<b>Total Transfers Out</b>	45,448,466	46,448,466	14,946,559	31,501,907		26,086,543
<b>Interfund</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Appropriations</b>						
Unappropriated Fund Balance	9,284,798	8,910,620	-	8,910,620	-	-
<b>Total Appropriations</b>	9,284,798	8,910,620	-	8,910,620	-	-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 233,989,209</b>	<b>\$ 235,869,729</b>	<b>\$ 59,978,450</b>	<b>\$ 175,891,279</b>	<b>25%</b>	<b>\$ 49,800,320</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (129,225,234)</b>	<b>\$ (129,225,234)</b>	<b>\$ (36,283,846)</b>			<b>\$ (30,750,196)</b>
<b>Beginning Fund Balance</b>	<b>129,225,234</b>	<b>129,225,234</b>	<b>129,225,234</b>			<b>182,015,378</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 92,941,388</b>			<b>\$ 151,265,182</b>



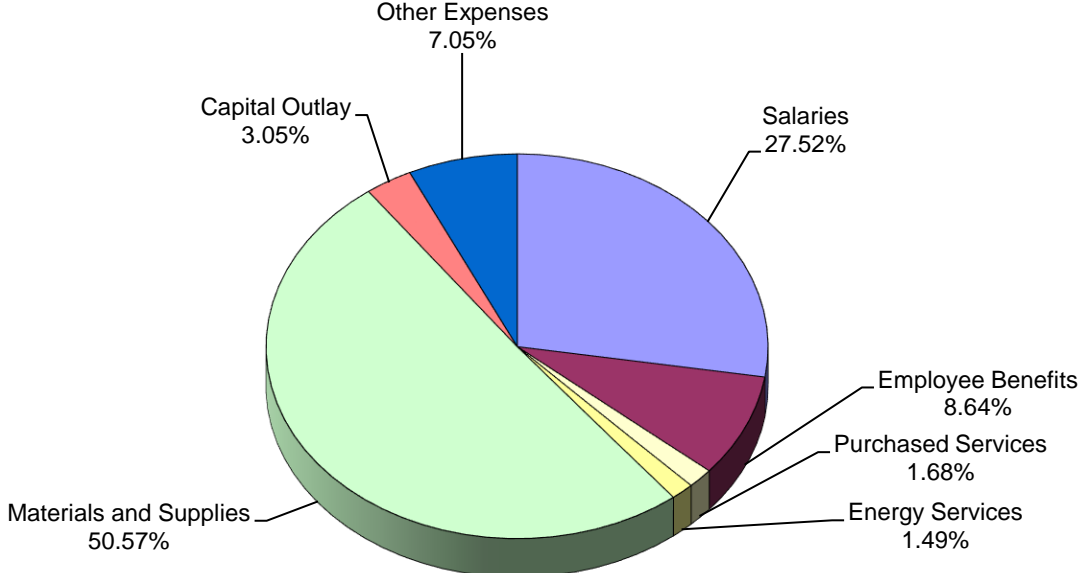
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	300,000	329,810	114,118	215,692	35%	33,437
School Lunch Reimbursement	14,935,428	14,935,428	5,579,665	9,355,763	37%	5,934,832
School Breakfast Reimbursement	4,969,229	4,969,228	2,002,888	2,966,340	40%	1,914,625
After-School Snack Reimbursement	335,000	335,000	135,196	199,804	40%	127,746
School Supper Reimbursement	390,000	390,000	155,232	234,768	40%	157,162
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	27,500	27,500	11,021	16,479	40%	11,313
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	555,679
Other Food Service Revenue	-	-	-	-		-
<b>Total Federal Through State</b>	<b>23,305,145</b>	<b>23,334,954</b>	<b>8,613,492</b>	<b>14,721,462</b>		<b>8,734,794</b>
<b>State</b>						
School Breakfast Supplement	132,000	132,000	67,751	64,249	51%	-
School Lunch Supplement	150,680	150,680	82,358	68,322	55%	-
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>282,680</b>	<b>282,680</b>	<b>150,109</b>	<b>132,571</b>		<b>-</b>
<b>Local</b>						
Interest on Investments	40,000	40,000	14,697	25,303	37%	5,921
Student Lunches	2,505,897	2,505,897	1,163,364	1,342,533	46%	718,867
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	77,109	146,161	35%	80,032
Student/Adult Ala Carte	1,815,000	1,815,000	756,542	1,058,458	42%	679,769
Catering/Special	40,000	40,000	14,993	25,007	37%	13,058
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,262)	1,262		(1,223)
Other Miscellaneous Local Sources	110,000	110,000	74,380	35,620	68%	42,554
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	<b>4,734,167</b>	<b>4,734,167</b>	<b>2,099,823</b>	<b>2,634,344</b>		<b>1,538,978</b>
<b>TOTAL REVENUES</b>	<b>\$ 28,321,992</b>	<b>\$ 28,351,801</b>	<b>\$ 10,863,424</b>	<b>\$ 17,488,377</b>	<b>38%</b>	<b>\$ 10,273,772</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	9,773,646	7,450,228	3,007,959	4,442,269	40%	2,190,328
Employee Benefits	-	2,323,418	944,114	1,379,304	41%	695,623
Purchased Services	-	812,744	184,003	628,741	23%	151,676
Energy Services	3,174,034	605,403	163,139	442,264	27%	201,658
Materials and Supplies	14,557,183	14,515,580	5,527,949	8,987,631	38%	4,999,855
Capital Outlay	2,976,129	3,141,129	333,112	2,808,017	11%	339,520
Other Expenses	-	2,362,299	770,692	1,591,607	33%	735,493
<b>Total Food Service</b>	<b>30,480,992</b>	<b>31,210,801</b>	<b>10,930,968</b>	<b>20,279,833</b>		<b>9,314,153</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,144,926	-	5,144,926	0%	-
<b>Total Appropriations</b>	<b>5,844,926</b>	<b>5,144,926</b>	<b>-</b>	<b>5,144,926</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,325,918</b>	<b>\$ 36,355,727</b>	<b>\$ 10,930,968</b>	<b>\$ 25,424,759</b>	<b>30%</b>	<b>\$ 9,314,153</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (8,003,926)</b>	<b>\$ (8,003,926)</b>	<b>\$ (67,544)</b>			<b>\$ 959,619</b>
<b>Beginning Fund Balance</b>	<b>8,003,926</b>	<b>8,003,926</b>	<b>8,003,926</b>			<b>7,912,726</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,936,382</b>			<b>\$ 8,872,345</b>

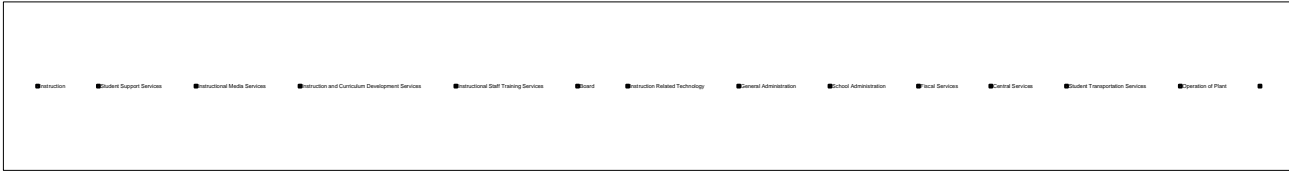
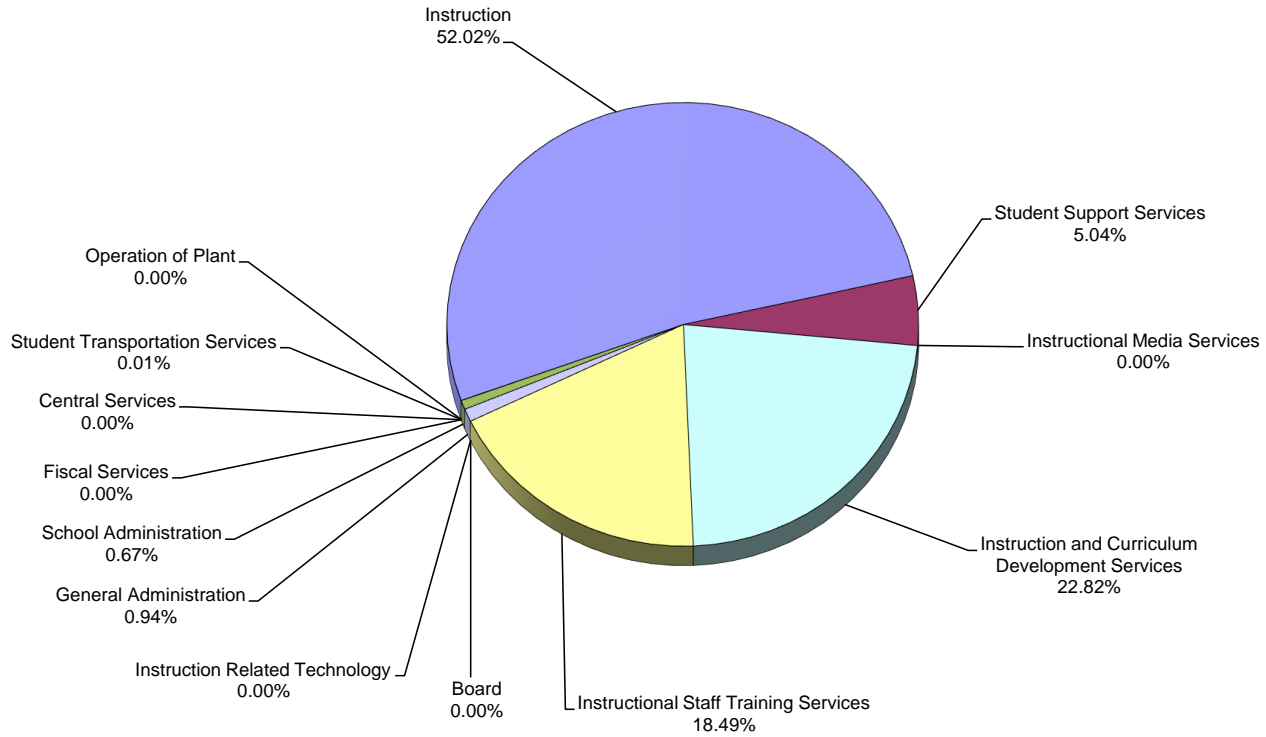
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	2,072,585	-	-	-		10,225
Pell	-	2,000,000	975,933	1,024,067	49%	978,283
Miscellaneous Federal Direct	-	72,585	-	72,585	0%	26,033
<b>Total Federal Direct</b>	<b>2,072,585</b>	<b>2,072,585</b>	<b>975,933</b>	<b>1,096,652</b>		<b>1,014,541</b>
<b>Federal Through State</b>						
Vocational Education Acts	747,464	740,156	68,098	672,058	9%	117,110
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	376,935	86,702	290,233	23%	106,924
Eng Lit & Civics Ed	-	88,047	88,014	33	100%	231,008
IDEA	11,166,920	11,967,824	3,518,018	8,449,806	29%	2,929,769
Elementary and Secondary Title I	18,325,114	20,978,601	5,824,289	15,154,312	28%	4,739,895
Language Instruction Title III	-	1,013,449	430,590	582,859	42%	375,833
Adult General Education	593,098	505,051	72,083	432,968	14%	35,024
21st Century Schools	-	829,001	120,059	708,942	14%	24,670
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	2,737,483	940,673	1,796,810	34%	913,275
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>34,318,601</b>	<b>39,236,547</b>	<b>11,148,526</b>	<b>28,088,021</b>		<b>9,473,508</b>
<b>Local</b>						
Adult Gen Ed Course Fee	-	-	-	-		-
<b>Total Local</b>	<b>67,545,972</b>	<b>-</b>	<b>-</b>	<b>55,213,718</b>		<b>18,491,974</b>
<b>TOTAL REVENUES</b>	<b>\$ 36,391,186</b>	<b>\$ 41,309,132</b>	<b>\$ 12,124,459</b>	<b>\$ 29,184,673</b>	<b>29%</b>	<b>\$ 10,488,049</b>
<b>EXPENDITURES</b>						
Instruction	20,524,429	23,529,493	6,307,460	17,222,033	27%	5,654,417
Student Support Services	1,896,405	2,273,198	611,456	1,661,742	27%	600,919
Instructional Media Services	-	8,859	541	8,318	6%	6,285
Instruction and Curriculum Development Service	6,101,737	7,299,703	2,767,052	4,532,651	38%	1,819,661
Instructional Staff Training Services	7,404,808	7,660,883	2,241,447	5,419,436	29%	1,808,077
Board	-	640	-	640	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	182,675	140,141	113,886	26,255	81%	549,329
School Administration	109,358	121,405	80,649	40,756	66%	28,748
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	88,648	146	88,502	0%	5,847
Student Transportation Services	139,564	185,754	1,763	183,991	1%	14,766
Operation of Plant	5,408	408	59	349	14%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,391,186</b>	<b>\$ 41,309,132</b>	<b>\$ 12,124,459</b>	<b>\$ 29,184,673</b>	<b>29%</b>	<b>\$ 10,488,049</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

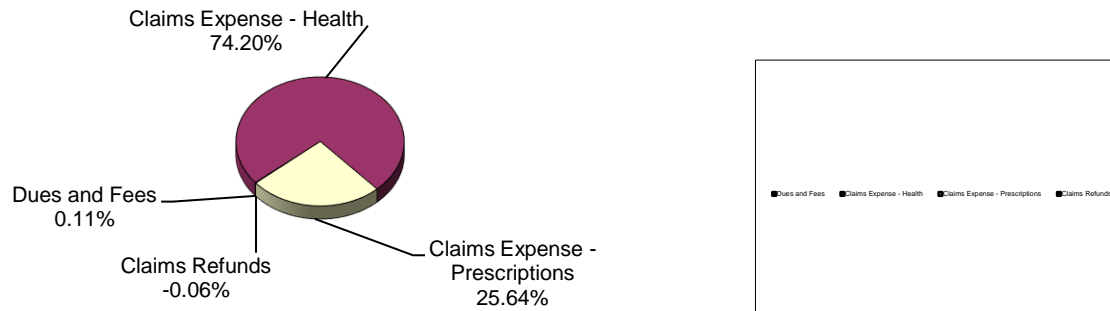
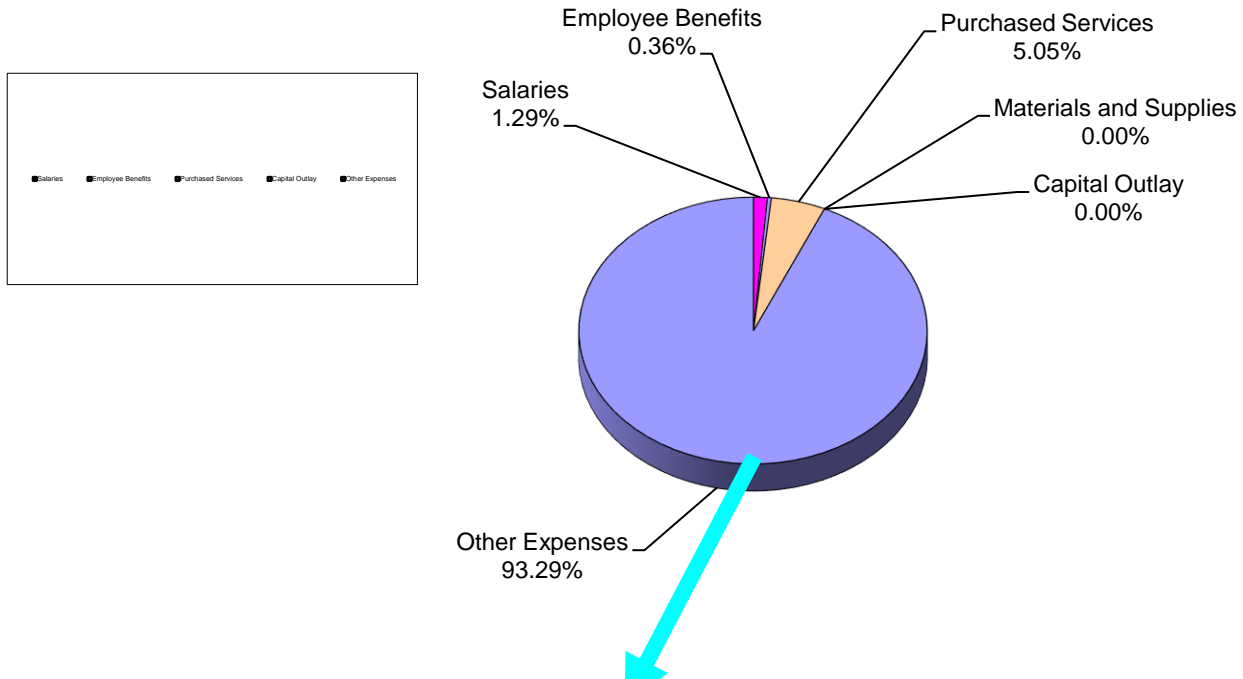
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	11,538,318	19,461,682	37%	10,434,188
Premium - Employee	-	9,500,000	3,881,805	5,618,195	41%	3,540,506
Premium - Retiree	-	3,000,000	1,124,203	1,875,797	37%	1,174,355
Premium - Leave/COBRA	-	245,000	109,463	135,537	45%	97,369
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,565
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	43,845,000	43,845,000	16,653,789	27,191,211		15,349,483
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 43,845,000</b>	<b>\$ 43,845,000</b>	<b>\$ 16,653,789</b>	<b>\$ 27,191,211</b>	<b>38%</b>	<b>\$ 15,349,483</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		529,594	231,719	297,875	44%	153,578
Employee Benefits		301,284	65,780	235,504	22%	49,138
Purchased Services	5,207,947	4,059,619	911,120	3,148,499	22%	1,732,857
Materials and Supplies	-	17,450	389	17,061	2%	492
Capital Outlay	-	-	-	-		-
<b>Other Expenses</b>						
Dues and Fees	-	300,000	17,774	282,226	6%	63,620
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	12,494,318	19,005,682	40%	10,911,398
Claims Expense - Prescriptions	-	12,000,000	4,317,638	7,682,362	36%	3,730,498
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	(9,416)	9,416		(194,033)
Total Other Expenses	43,500,000	43,800,000	16,820,314	26,979,686		13,846,596
<b>Total Central Services</b>	48,707,947	48,707,947	18,029,322	30,678,625		15,782,661
<b>Appropriations</b>						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
<b>Total Appropriations</b>	15,065,268	15,065,268	-	15,065,268		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,773,215</b>	<b>\$ 63,773,215</b>	<b>\$ 18,029,322</b>	<b>\$ 45,743,893</b>	<b>28%</b>	<b>\$ 15,782,661</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (19,928,214)</b>	<b>\$ (19,928,214)</b>	<b>\$ (1,375,533)</b>			<b>\$ (433,178)</b>
<b>Beginning Fund Balance</b>	<b>19,928,214</b>	<b>19,928,214</b>	<b>19,928,214</b>			<b>14,609,147</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,552,681</b>			<b>\$ 14,175,969</b>

## Expenditures by Object - Internal Service Funds - Health

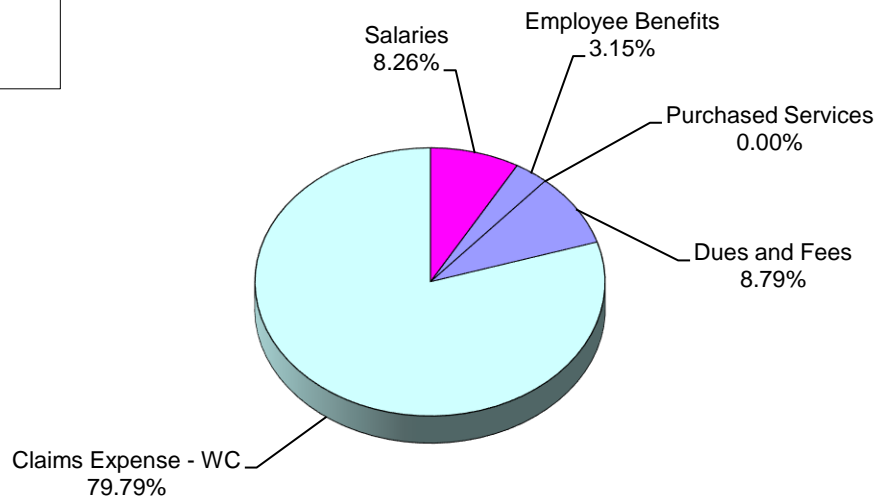


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	3,895,236	3,895,236	1,458,870	2,436,366	37%	363,172
<b>Total Local</b>	3,895,236	3,895,236	1,458,870	2,436,366		363,172
	<b>\$ 3,895,236</b>	<b>\$ 3,895,236</b>	<b>\$ 1,458,870</b>	<b>\$ 2,436,366</b>		<b>\$ 363,172</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	195,641	78,639	117,002	40%	72,411
Employee Benefits	-	62,899	30,006	32,893	48%	24,215
Purchased Services	1,158,540	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	83,629	366,371	19%	147,710
Claims Expense - Workers' Comp	2,500,000	2,500,000	759,317	1,740,683	30%	707,944
Claims Refund	-	-	-	-		-
	2,500,000	2,950,000	842,946	2,107,054		855,654
<b>Total Central Services</b>	3,658,540	3,658,540	951,591	2,706,949	26%	952,280
<b>Appropriations</b>						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
<b>Total Appropriations</b>	2,016,875	2,016,875	-	2,016,875		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,675,415</b>	<b>\$ 5,675,415</b>	<b>\$ 951,591</b>	<b>\$ 4,723,824</b>		<b>\$ 952,280</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (1,780,179)</b>	<b>\$ (1,780,179)</b>	<b>\$ 507,279</b>			<b>\$ (589,108)</b>
<b>Beginning Fund Balance</b>	<b>1,780,179</b>	<b>1,780,179</b>	<b>1,780,179</b>			<b>2,618,422</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,287,458</b>			<b>\$ 2,029,314</b>



## Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of November 30, 2018

	Original Budget	Current Budget	YTD as of November 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of November 2017
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	500	3,250	(2,750)		915
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	-	201,725	(201,725)		61,477
<b>Total Local</b>	<b>0</b>	<b>500</b>	<b>204,975</b>	<b>(204,475)</b>		<b>62,392</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 204,975</b>	<b>\$ (204,475)</b>		<b>\$ 62,392</b>
<b>EXPENDITURES</b>						
Instruction	157,304	157,304	152,315	4,989	97%	63,377
Student Support Services	14,974	15,474	-	15,474	0%	186
Central Services	9,016	9,016	-	9,016	0%	1,382
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>181,294</b>	<b>181,794</b>	<b>152,315</b>	<b>29,479</b>		<b>64,945</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 181,294</b>	<b>\$ 181,794</b>	<b>\$ 152,315</b>	<b>\$ 29,479</b>	<b>84%</b>	<b>\$ 64,945</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (181,294)</b>	<b>\$ (181,294)</b>	<b>\$ 52,660</b>			<b>\$ (2,553)</b>
<b>Beginning Fund Balance</b>	<b>181,294</b>	<b>181,294</b>	<b>181,294</b>			<b>130,957</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 233,954</b>			<b>\$ 128,404</b>

# Expenditures by Function - Trust and Agency Funds

