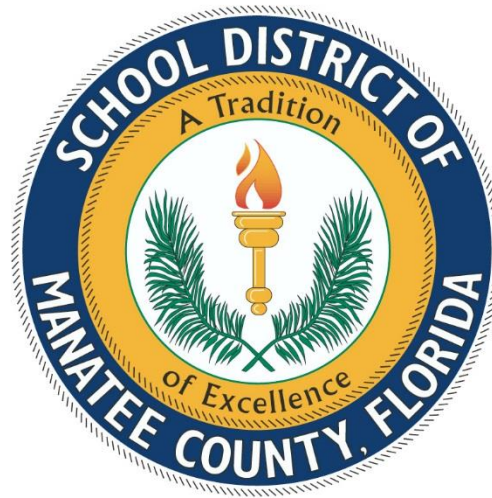


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING DECEMBER 31, 2018

(UNAUDITED)

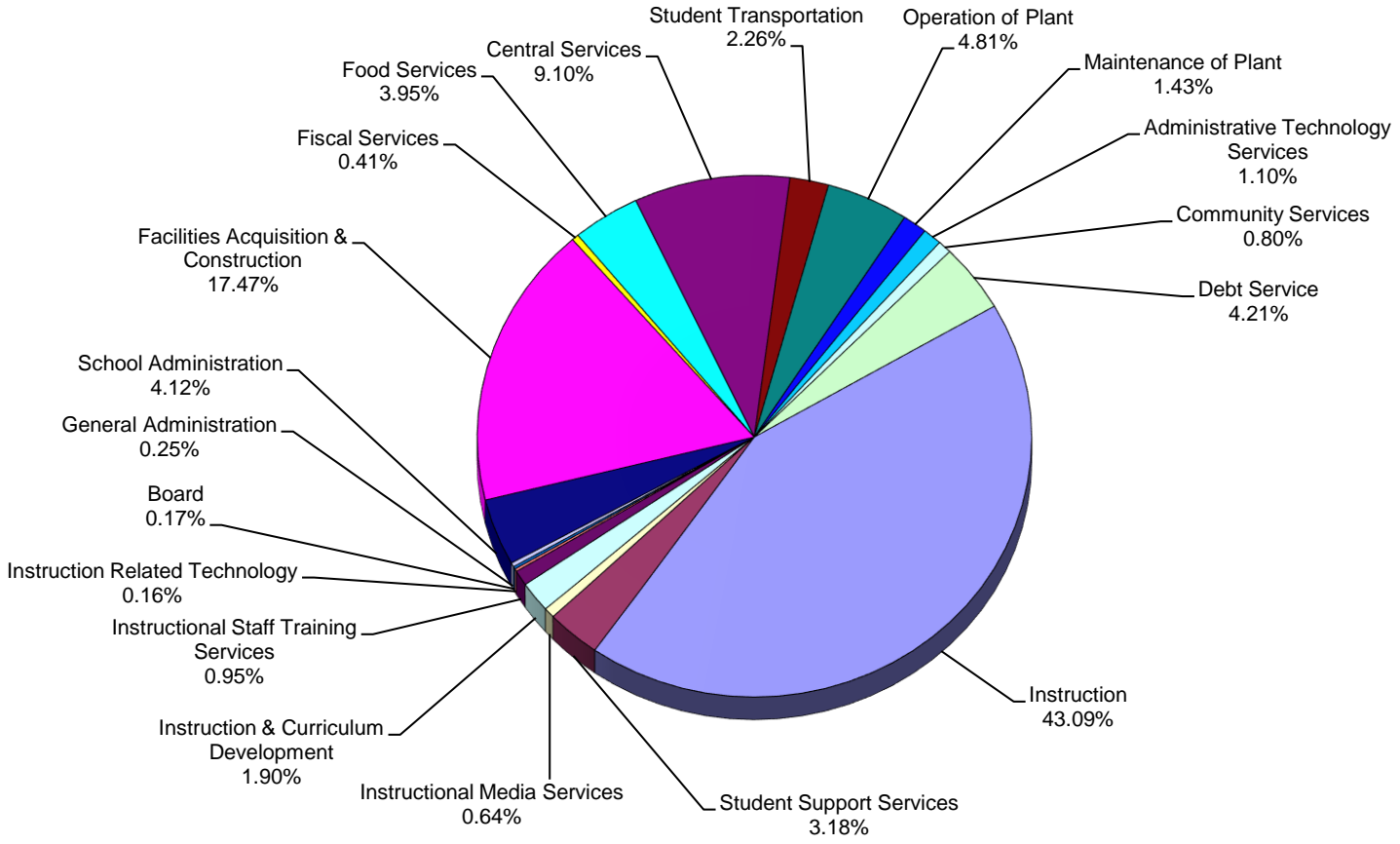
School Board of Manatee County  
 Combined Balance Sheet  
 As of December 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2018	TOTAL December 2017
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 87,792,974	\$ 9,719,144	\$ 113,097,146	\$ 29,705	\$ -	\$ 32,224,431	\$ 59,898	\$ 242,923,298	\$ 328,089,424
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	965,369	-	-	-	4,682,987	15,936	104,632	5,768,924	2,041,919
Due From/(To)	7,625,812	(133,078)	-	(2,276,373)	(5,216,361)	-	-	-	-
Inventory	615,830	-	-	317,668	-	-	-	933,498	926,998
Investments	48,167,234	91,508	12,979,476	8,471,367	5,461	-	-	69,715,046	44,856,793
<b>Other Current Assets</b>									
Deposits Receivable	6,886	-	-	-	-	-	-	6,886	-
Prepaid Expense	-	-	-	161,958	-	-	-	161,958	79,476
Due From Other Agencies	2,207,725	-	690,873	1,573,849	964,203	-	51,168	5,487,818	633,973
<b>Total Assets</b>	<b>\$ 147,381,830</b>	<b>\$ 9,677,574</b>	<b>\$ 126,767,495</b>	<b>\$ 8,278,174</b>	<b>\$ 436,290</b>	<b>\$ 32,240,367</b>	<b>\$ 215,698</b>	<b>\$ 324,997,428</b>	<b>\$ 376,628,583</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ 11,846,026	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,846,026	\$ -
Payroll Deductions & WH	7,214,479	-	-	-	-	273	-	7,214,752	2,105,598
Accounts Payable	1,522,879	1,925	1,129,522	137,223	436,290	4,949,704	185	8,177,728	6,703,222
Construction Payable	-	-	-	-	-	-	-	-	-
Retainage Payable	-	-	1,703,141	-	-	-	-	1,703,141	1,182,402
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,283
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	142	-	-	-	-	-	-	142	354
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,114
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	20,000,000	-	-	-	-	-	-	20,000,000	15,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 40,583,526</b>	<b>\$ 1,925</b>	<b>\$ 2,832,663</b>	<b>\$ 137,223</b>	<b>\$ 436,290</b>	<b>\$ 12,606,281</b>	<b>\$ 185</b>	<b>\$ 56,598,093</b>	<b>\$ 33,355,973</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 76,557,478	\$ (358,880)	\$ (5,290,402)	\$ 137,025	\$ -	\$ (2,074,307)	\$ 34,219	\$ 69,005,133	\$ 101,574,570
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
<b>Restricted</b>									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
<b>Assigned</b>									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
<b>Total Fund Equity</b>	<b>\$ 106,798,304</b>	<b>\$ 9,675,649</b>	<b>\$ 123,934,832</b>	<b>\$ 8,140,951</b>	<b>\$ -</b>	<b>\$ 19,634,086</b>	<b>\$ 215,513</b>	<b>\$ 268,399,335</b>	<b>\$ 343,272,610</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 147,381,830</b>	<b>\$ 9,677,574</b>	<b>\$ 126,767,495</b>	<b>\$ 8,278,174</b>	<b>\$ 436,290</b>	<b>\$ 32,240,367</b>	<b>\$ 215,698</b>	<b>\$ 324,997,428</b>	<b>\$ 376,628,583</b>

Combined Statement of Revenues and Expenditures  
As of December 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2018	TOTAL December 2017
<b>Revenue</b>									
Federal Direct	\$ 336,949	\$ 471,752	\$ -	\$ -	\$ 975,933	\$ -	\$ -	\$ 1,784,634	\$ 1,834,911
Federal Through State	563,693	-	-	10,231,354	13,315,912	-	-	24,110,959	23,143,054
State	94,201,857	-	2,234,478	150,109	-	-	-	96,586,444	96,095,583
Local	181,238,766	141,752	63,408,419	2,539,783	-	22,366,017	246,298	269,941,035	237,278,490
<b>Total Revenue</b>	<b>\$ 276,341,265</b>	<b>\$ 613,504</b>	<b>\$ 65,642,897</b>	<b>\$ 12,921,246</b>	<b>\$ 14,291,845</b>	<b>\$ 22,366,017</b>	<b>\$ 246,298</b>	<b>\$ 392,423,072</b>	<b>\$ 358,352,038</b>
<b>Expenditures</b>									
Instruction	\$ 132,218,567	\$ -	\$ -	\$ -	\$ 7,807,195	\$ -	\$ 212,079	\$ 140,237,841	\$ 106,484,751
Student Support Services	9,614,603	-	-	-	729,399	-	-	10,344,002	7,584,868
Instructional Media Services	2,097,476	-	-	-	541	-	-	2,098,017	1,538,980
Instruction & Curriculum Development	2,967,756	-	-	-	3,210,746	-	-	6,178,502	4,614,710
Instructional Staff Training Services	739,011	-	-	-	2,344,354	-	-	3,083,365	2,902,782
Instruction Related Technology	535,886	-	-	-	-	-	-	535,886	617,113
Board	540,817	-	-	-	-	-	-	540,817	755,983
General Administration	705,566	-	-	-	113,886	-	-	819,452	1,405,272
School Administration	13,337,070	-	-	-	81,056	-	-	13,418,126	10,893,422
Facilities Acquisition & Construction	3,706,655	-	53,162,564	-	-	-	-	56,869,219	29,166,563
Fiscal Services	1,320,868	-	-	-	-	-	-	1,320,868	1,121,627
Food Services	67,236	-	-	12,784,221	-	-	-	12,851,457	11,570,971
Central Services	5,171,150	-	-	-	146	24,440,324	-	29,611,620	24,115,409
Student Transportation	7,360,462	-	-	-	4,463	-	-	7,364,925	6,742,320
Operation of Plant	15,654,066	-	-	-	59	-	-	15,654,125	16,437,380
Maintenance of Plant	4,657,841	-	-	-	-	-	-	4,657,841	4,775,087
Administrative Technology Services	3,569,181	-	-	-	-	-	-	3,569,181	3,384,896
Community Services	2,593,980	-	-	-	-	-	-	2,593,980	1,731,446
Debt Service	15,429	13,544,471	132,012	-	-	-	-	13,691,912	21,108,249
<b>Total Expenditures</b>	<b>\$ 206,873,620</b>	<b>\$ 13,544,471</b>	<b>\$ 53,294,576</b>	<b>\$ 12,784,221</b>	<b>\$ 14,291,845</b>	<b>\$ 24,440,324</b>	<b>\$ 212,079</b>	<b>\$ 325,441,136</b>	<b>\$ 256,951,829</b>
<b>Excess (Deficiency) of Revenue over Expenditures</b>	<b>\$ 69,467,645</b>	<b>\$ (12,930,967)</b>	<b>\$ 12,348,321</b>	<b>\$ 137,025</b>	<b>\$ -</b>	<b>\$ (2,074,307)</b>	<b>\$ 34,219</b>	<b>\$ 66,981,936</b>	<b>\$ 101,400,209</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ -	\$ 2,023,197	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 174,361
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	7,089,833	12,572,087	-	-	-	-	-	19,661,920	28,887,342
Transfers Out	-	-	(19,661,920)	-	-	-	-	(19,661,920)	(28,887,342)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 7,089,833</b>	<b>\$ 12,572,087</b>	<b>\$ (17,638,723)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,023,197</b>	<b>\$ 174,361</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ 76,557,478</b>	<b>\$ (358,880)</b>	<b>\$ (5,290,402)</b>	<b>\$ 137,025</b>	<b>\$ -</b>	<b>\$ (2,074,307)</b>	<b>\$ 34,219</b>	<b>\$ 69,005,133</b>	<b>\$ 101,574,570</b>

# Expenditures by Function - All Funds



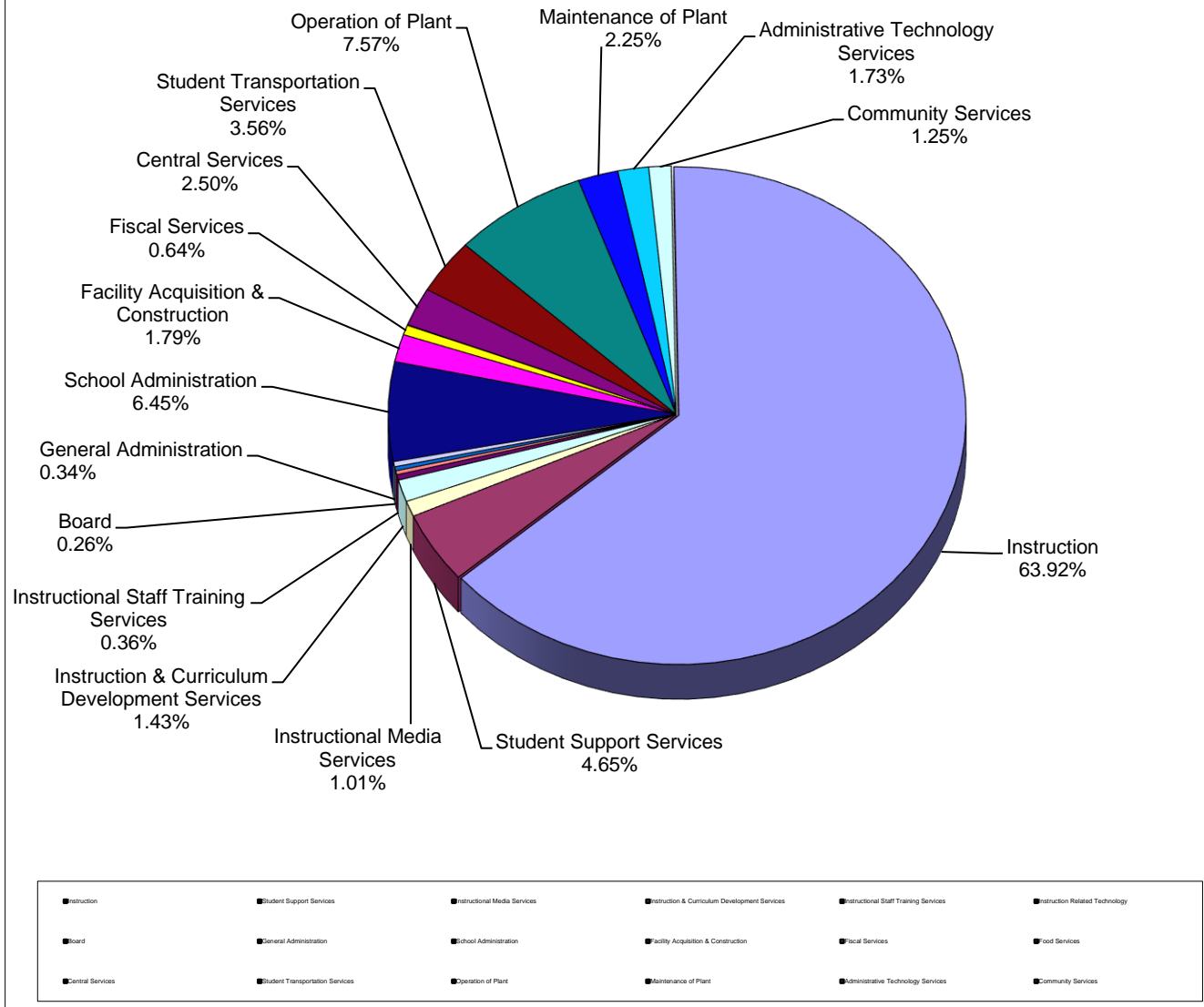
■ Instruction ■ Student Support Services ■ Instructional Media Services ■ Instruction & Curriculum Development ■ Instructional Staff Training Services ■ Instruction Related Technology ■ Board ■ General Administration ■ School Administration ■ Facilities Acquisition & Construction ■ Fiscal Services ■ Food Services ■ Central Services ■ Student Transportation ■ Operation of Plant ■ Maintenance of Plant ■ Administrative Technology Services ■ Community Services ■ Debt Service

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund

As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	238,458	286,542	45%	221,253
Miscellaneous Federal Direct	36,000	36,000	98,491	(62,491)	274%	26,075
<b>Total Federal Direct</b>	<b>561,000</b>	<b>561,000</b>	<b>336,949</b>	<b>224,051</b>		<b>247,328</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	208,117	1,791,883	10%	1,050,826
Federal through Local	30,000	-	-	-	-	-
Vocational Education Act	-	-	13,255	(13,255)	-	-
Miscellaneous Federal Through State	-	-	342,321	(342,321)	-	-
<b>Total Federal Through State and Local</b>	<b>2,030,000</b>	<b>2,000,000</b>	<b>563,693</b>	<b>1,436,307</b>		<b>1,050,826</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	118,859,240	118,859,240	59,886,900	58,972,340	50%	60,158,584
Workforce Development	9,465,435	9,465,435	4,732,716	4,732,719	50%	4,678,604
Workforce Education Performance Incentive	-	138,170	138,170	-	100%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	149,103	190,897	44%	207,204
Discretionary Lottery	84,694	84,694	-	84,694	0%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	52,703,656	52,703,656	26,351,826	26,351,830	50%	26,817,258
Florida School Recognition Funds	2,048,850	2,176,166	2,176,166	-	100%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,886,550	720,033	1,166,517	38%	697,987
Other Miscellaneous State Revenue	3,841,639	10,000	46,943	(36,943)	469%	141,636
<b>Total State</b>	<b>189,258,064</b>	<b>185,691,911</b>	<b>94,201,857</b>	<b>91,490,054</b>		<b>94,750,123</b>
<b>Local</b>						
District School Taxes	218,372,702	218,372,703	173,052,845	45,319,858	79%	148,749,127
Rent	300,000	300,000	96,860	203,140	32%	169,162
Interest on Investments	1,150,000	1,150,000	867,328	282,672	75%	432,900
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,500	3,500	-	100%	4,260
Vending Sales	-	357	357	-	100%	(83)
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	100,641	40,730	59,911	40%	34,980
Post Secondary Vocational Ed Course Fees	1,612,362	1,682,068	1,578,764	103,304	94%	805,156
Continuing Workforce Education Course Fees	269,018	269,018	28,530	240,488	11%	37,596
Capital Improvement Fees	97,335	97,335	108,977	(11,642)	112%	39,160
Post Secondary Lab Fees	-	485,753	517,452	(31,699)	107%	240,757
Lifelong Learning Fees	-	27,688	100	27,588	0%	8,046
GED Testing Fees	-	41,167	23,430	17,737	57%	5,470
Other Student Fees	45,425	453,355	394,258	59,097	87%	192,404
<b>Other Fees:</b>						
Preschool Program Fees	-	357,750	358,413	(663)	100%	176,435
School Age Child Care Fees	4,800,000	4,800,000	2,427,275	2,372,725	51%	2,313,764
Other Schools, Courses and Classes Fees	1,939,108	460	460	-	100%	485,425
<b>Miscellaneous Local:</b>						
Bus Fees	342,000	342,000	19,383	322,617	6%	97,477
Transportation Services Rendered for School Actv	113,000	113,000	-	113,000	0%	67,509
Sale of Junk	-	-	-	-	-	-
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	119,951	1,713,906	7%	675,121
Other Miscellaneous Local Sources	1,990,777	1,884,717	656,010	1,228,707	35%	706,667
Refund of Prior Year's Expenditures	-	1,129	1,129	-	100%	(27,965)
Collections for Lost, Damaged and Sold Textbooks	-	27,005	23,539	3,466	87%	-
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	919,475	1,080,525	46%	752,606
<b>Total Local</b>	<b>234,865,584</b>	<b>234,343,503</b>	<b>181,238,766</b>	<b>53,104,737</b>		<b>155,965,994</b>
<b>Transfers In</b>						
From Capital Project Funds	15,447,889	16,447,889	7,089,833	9,358,056	43%	7,475,557
Internal Fund Transfers	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>15,447,889</b>	<b>16,447,889</b>	<b>7,089,833</b>	<b>9,358,056</b>		<b>7,475,557</b>
<b>TOTAL REVENUES</b>	<b>\$ 442,162,537</b>	<b>\$ 439,044,303</b>	<b>\$ 283,431,098</b>	<b>\$ 155,613,205</b>	<b>65%</b>	<b>\$ 259,489,828</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	301,865,269	293,904,334	132,218,567	161,685,767	45%	99,460,897
Student Support Services	19,510,981	20,866,800	9,614,603	11,252,197	46%	6,816,744
Instructional Media Services	4,461,834	4,797,698	2,097,476	2,700,222	44%	1,531,494
Instruction & Curriculum Development Services	4,968,243	5,197,415	2,967,756	2,229,659	57%	2,389,461
Instruction Staff Training Services	1,858,189	1,752,059	739,011	1,013,048	42%	683,152
Instruction Related Technology	1,108,097	1,108,097	535,886	572,211	48%	617,113
Board	1,101,653	1,371,653	540,817	830,836	39%	755,983
General Administration	1,859,561	1,916,875	705,566	1,211,309	37%	719,678
School Administration	26,362,371	25,925,450	13,337,070	12,588,380	51%	10,857,165
Facility Acquisition & Construction	4,214,109	7,413,349	3,706,655	3,706,694	50%	878,381
Fiscal Services	2,728,494	2,759,058	1,320,868	1,438,190	48%	1,121,627
Food Services	-	171,042	67,236	103,806	39%	-
Central Services	8,595,616	10,461,756	5,171,150	5,290,606	49%	3,529,994
Student Transportation Services	16,176,182	16,168,503	7,360,462	8,808,041	46%	6,720,787
Operation of Plant	35,670,285	33,281,704	15,654,066	17,627,638	47%	16,437,296
Maintenance of Plant	10,869,931	10,964,498	4,657,841	6,306,657	42%	4,775,087
Administrative Technology Services	10,215,367	9,367,133	3,569,181	5,797,952	38%	3,384,896
Community Services	4,437,181	5,419,705	2,593,980	2,825,725	48%	1,731,446
Debt Service	-	38,000	15,429	22,571	41%	25,601
<b>Total Expenditures by Function</b>	<b>456,003,363</b>	<b>452,885,129</b>	<b>206,873,620</b>	<b>246,011,509</b>		<b>162,436,792</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>16,400,000</b>	<b>16,400,000</b>	<b>-</b>	<b>16,400,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 472,403,363</b>	<b>\$ 469,285,129</b>	<b>\$ 206,873,620</b>	<b>\$ 262,411,509</b>	<b>44%</b>	<b>\$ 162,436,792</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (30,240,826)</b>	<b>\$ (30,240,826)</b>	<b>\$ 76,557,478</b>			<b>\$ 97,053,036</b>
<b>Beginning Fund Balance</b>	<b>30,240,826</b>	<b>30,240,826</b>	<b>30,240,826</b>			<b>25,562,074</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,798,304</b>			<b>\$ 122,615,110</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of December 31, 2018

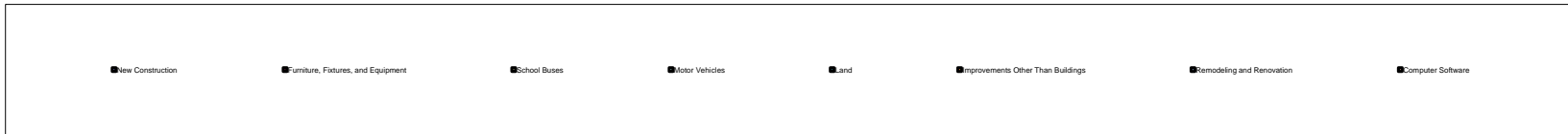
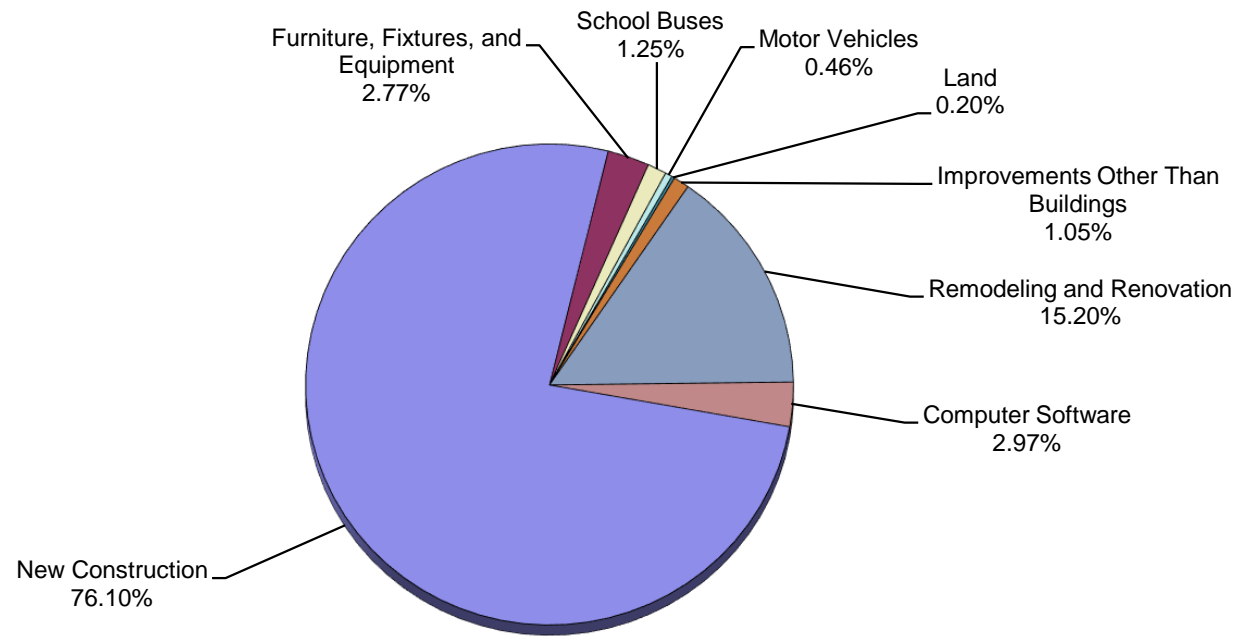
	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	938,000	938,000	471,752	466,248	50%	468,274
<b>Total Federal Direct</b>	938,000	938,000	471,752	466,248		468,274
<b>State</b>						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	666,000	666,000	-	666,000		-
<b>Local</b>						
Interest on Investments	-	141,752	141,752	-	100%	175,318
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	141,752	141,752	-		175,318
<b>Transfers In</b>						
From Capital Project Funds	30,000,577	30,000,577	12,572,087	17,428,490	42%	21,411,785
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	30,000,577	30,000,577	12,572,087	17,428,490		21,411,785
<b>TOTAL REVENUES</b>	<b>\$ 31,604,577</b>	<b>\$ 31,746,329</b>	<b>\$ 13,185,591</b>	<b>\$ 18,560,738</b>	<b>42%</b>	<b>\$ 22,055,377</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	19,685,156	20,912,721	7,521,000	13,391,721	36%	15,325,000
Interest	11,901,734	11,901,734	6,014,184	5,887,550	51%	5,632,149
Dues and Fees	17,687	19,753	9,287	10,466	47%	10,499
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	31,604,577	32,834,208	13,544,471	19,289,737		20,967,648
<b>Appropriations</b>						
Unappropriated Fund Balance	10,034,529	8,946,650	-	8,946,650		-
<b>Total Appropriations</b>	10,034,529	8,946,650	-	8,946,650		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,639,106</b>	<b>\$ 41,780,858</b>	<b>\$ 13,544,471</b>	<b>\$ 28,236,387</b>	<b>32%</b>	<b>\$ 20,967,648</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (10,034,529)</b>	<b>\$ (10,034,529)</b>	<b>\$ (358,880)</b>			<b>\$ 1,087,729</b>
<b>Beginning Fund Balance</b>	<b>10,034,529</b>	<b>10,034,529</b>	<b>10,034,529</b>			<b>8,849,336</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,675,649</b>			<b>\$ 9,937,065</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-	-	-
<b>Total Federal Through State</b>	-	-	-	-	-	-
<b>State</b>						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	689,756	690,873	(1,117)	100%	689,756
Charter School Cap Outlay PECO	1,000,000	2,000,000	1,503,056	496,944	75%	459,334
Other Miscellaneous State Revenue	75,000	75,000	40,549	34,451	54%	41,117
<b>Total State</b>	2,199,756	3,199,756	2,234,478	965,278		1,190,207
<b>Local</b>						
District Capital Taxes	55,934,088	55,934,088	44,517,660	11,416,428	80%	43,678,423
Local Sales Tax	31,700,131	31,700,131	11,459,630	20,240,501	36%	10,907,786
Interest on Investments	1,000,000	1,653,403	996,226	657,177	60%	931,760
Other Miscellaneous Local Sources	-	-	-	-	-	-
Impact Fees	12,480,000	12,480,000	6,434,903	6,045,097	52%	4,503,720
Refund of Prior Year Expense	-	-	-	-	-	645
<b>Total Local</b>	101,114,219	101,767,622	63,408,419	38,359,203		60,022,334
<b>Transfers In</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	573,197	573,197	-	100%	174,361
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	1,450,000	2,023,197	2,023,197	-		174,361
<b>TOTAL REVENUES</b>	<b>\$ 104,763,975</b>	<b>\$ 106,990,575</b>	<b>\$ 67,666,094</b>	<b>\$ 39,324,481</b>	<b>63%</b>	<b>\$ 61,386,902</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	119,932,984	40,456,338	79,476,646	34%	4,281,576
Furniture, Fixtures, and Equipment	6,284,284	10,861,420	1,472,662	9,388,758	14%	2,946,302
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	-
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	221,793
Land	114,470	114,470	104,024	10,446	91%	2,623
Improvements Other Than Buildings	829,430	1,703,431	558,505	1,144,926	33%	493,148
Remodeling and Renovation	41,591,706	40,847,465	8,079,326	32,768,139	20%	18,955,577
Computer Software	3,529,491	3,979,179	1,577,628	2,401,551	40%	1,387,163
<b>Total Facility Acquisition &amp; Construction</b>	178,775,796	180,053,030	53,162,564	126,890,466		28,288,182
<b>Debt Service</b>						
Principal	480,149	502,379	119,321	383,058	24%	100,681
Interest	-	85,073	12,691	72,382	15%	14,319
Dues and Fees	-	-	-	-	-	-
<b>Total Debt Service</b>	480,149	587,452	132,012	455,440		115,000
<b>Transfers Out</b>						
To General Fund	15,447,889	16,447,889	7,089,833	9,358,056	43%	7,475,557
To Debt Service	30,000,577	30,000,577	12,572,087	17,428,490	42%	21,411,785
<b>Total Transfers Out</b>	45,448,466	46,448,466	19,661,920	26,786,546		28,887,342
<b>Interfund</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Appropriations</b>						
Unappropriated Fund Balance	9,284,798	9,126,861	-	9,126,861	-	-
<b>Total Appropriations</b>	9,284,798	9,126,861	-	9,126,861	-	-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 233,989,209</b>	<b>\$ 236,215,809</b>	<b>\$ 72,956,496</b>	<b>\$ 163,259,313</b>	<b>31%</b>	<b>\$ 57,290,524</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (129,225,234)</b>	<b>\$ (129,225,234)</b>	<b>\$ (5,290,402)</b>			<b>\$ 4,096,378</b>
<b>Beginning Fund Balance</b>	<b>129,225,234</b>	<b>129,225,234</b>	<b>129,225,234</b>			<b>182,015,378</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,934,832</b>			<b>\$ 186,111,756</b>



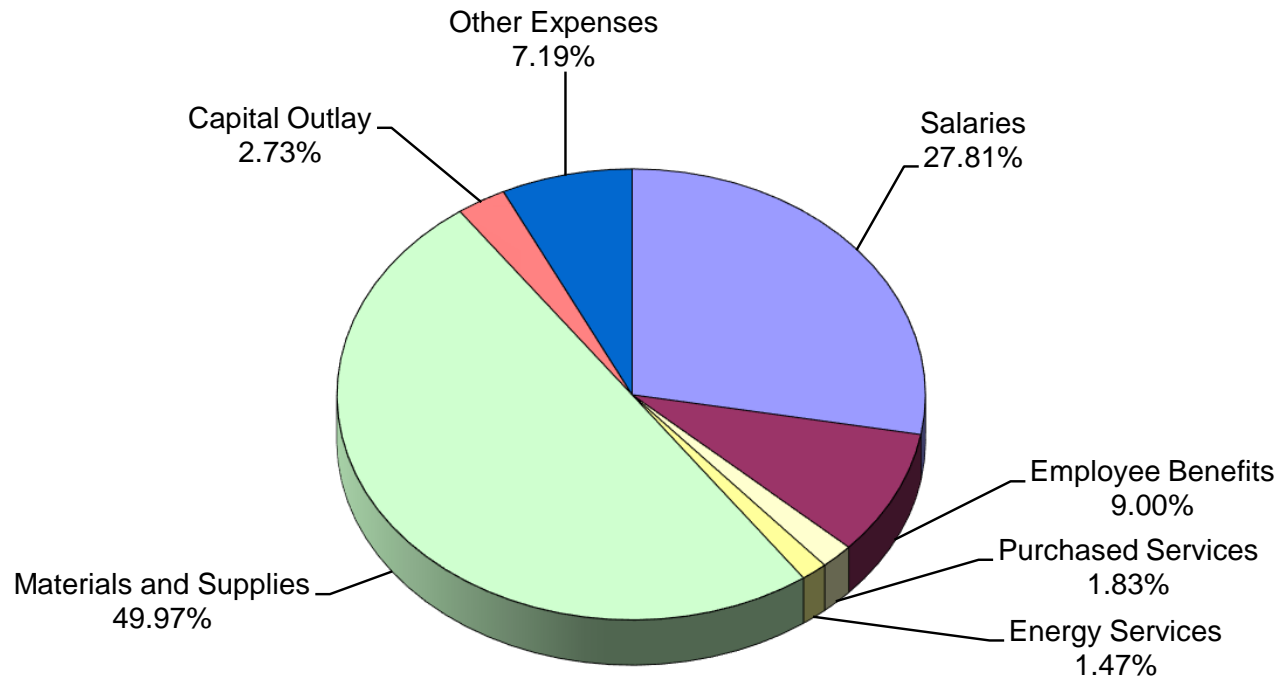
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	300,000	348,130	158,131	189,999	45%	110,827
School Lunch Reimbursement	14,935,428	14,935,428	6,673,241	8,262,187	45%	6,975,941
School Breakfast Reimbursement	4,969,229	4,969,229	2,420,045	2,549,184	49%	2,287,450
After-School Snack Reimbursement	335,000	335,000	164,648	170,352	49%	155,293
School Supper Reimbursement	390,000	390,000	186,664	203,336	48%	184,404
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	27,500	27,500	13,253	14,247	48%	13,274
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	555,679
Other Food Service Revenue	-	-	-	-		-
<b>Total Federal Through State</b>	<b>23,305,145</b>	<b>23,353,275</b>	<b>10,231,354</b>	<b>13,121,921</b>		<b>10,282,868</b>
<b>State</b>						
School Breakfast Supplement	132,000	132,000	67,751	64,249	51%	71,856
School Lunch Supplement	150,680	150,680	82,358	68,322	55%	83,397
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>282,680</b>	<b>282,680</b>	<b>150,109</b>	<b>132,571</b>		<b>155,253</b>
<b>Local</b>						
Interest on Investments	40,000	40,000	30,264	9,736	76%	10,774
Student Lunches	2,505,897	2,505,897	1,409,551	1,096,346	56%	943,990
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	93,249	130,021	42%	97,564
Student/Adult Ala Carte	1,815,000	1,815,000	903,933	911,067	50%	814,404
Catering/Special	40,000	40,000	19,235	20,765	48%	17,490
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,380)	1,380		(1,287)
Other Miscellaneous Local Sources	110,000	110,000	84,931	25,069	77%	52,292
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	<b>4,734,167</b>	<b>4,734,167</b>	<b>2,539,783</b>	<b>2,194,384</b>		<b>1,935,227</b>
<b>TOTAL REVENUES</b>	<b>\$ 28,321,992</b>	<b>\$ 28,370,122</b>	<b>\$ 12,921,246</b>	<b>\$ 15,448,876</b>	<b>46%</b>	<b>\$ 12,373,348</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	9,773,646	7,450,228	3,555,846	3,894,382	48%	2,842,483
Employee Benefits	-	2,323,418	1,150,120	1,173,298	50%	897,117
Purchased Services	-	812,744	233,732	579,012	29%	157,212
Energy Services	3,174,034	605,403	187,431	417,972	31%	234,558
Materials and Supplies	14,557,183	14,533,901	6,388,826	8,145,075	44%	6,183,861
Capital Outlay	2,976,129	3,141,129	348,791	2,792,338	11%	352,338
Other Expenses	-	2,362,299	919,475	1,442,824	39%	903,402
<b>Total Food Service</b>	<b>30,480,992</b>	<b>31,229,122</b>	<b>12,784,221</b>	<b>18,444,901</b>		<b>11,570,971</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,144,926	-	5,144,926	0%	-
<b>Total Appropriations</b>	<b>5,844,926</b>	<b>5,144,926</b>	<b>-</b>	<b>5,144,926</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,325,918</b>	<b>\$ 36,374,048</b>	<b>\$ 12,784,221</b>	<b>\$ 23,589,827</b>	<b>35%</b>	<b>\$ 11,570,971</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (8,003,926)</b>	<b>\$ (8,003,926)</b>	<b>\$ 137,025</b>			<b>\$ 802,377</b>
<b>Beginning Fund Balance</b>	<b>8,003,926</b>	<b>8,003,926</b>	<b>8,003,926</b>			<b>7,912,726</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,140,951</b>			<b>\$ 8,715,103</b>

## Expenditures by Object - Food Service Fund

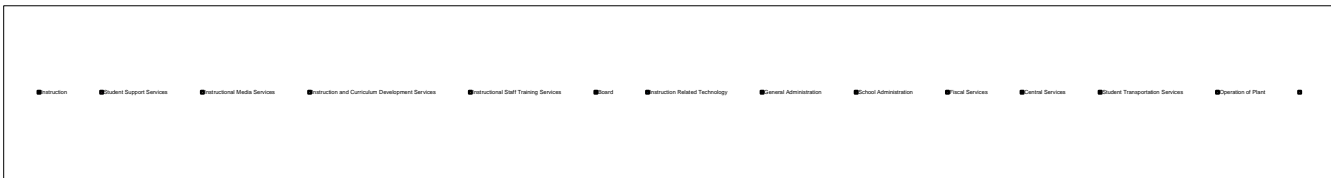
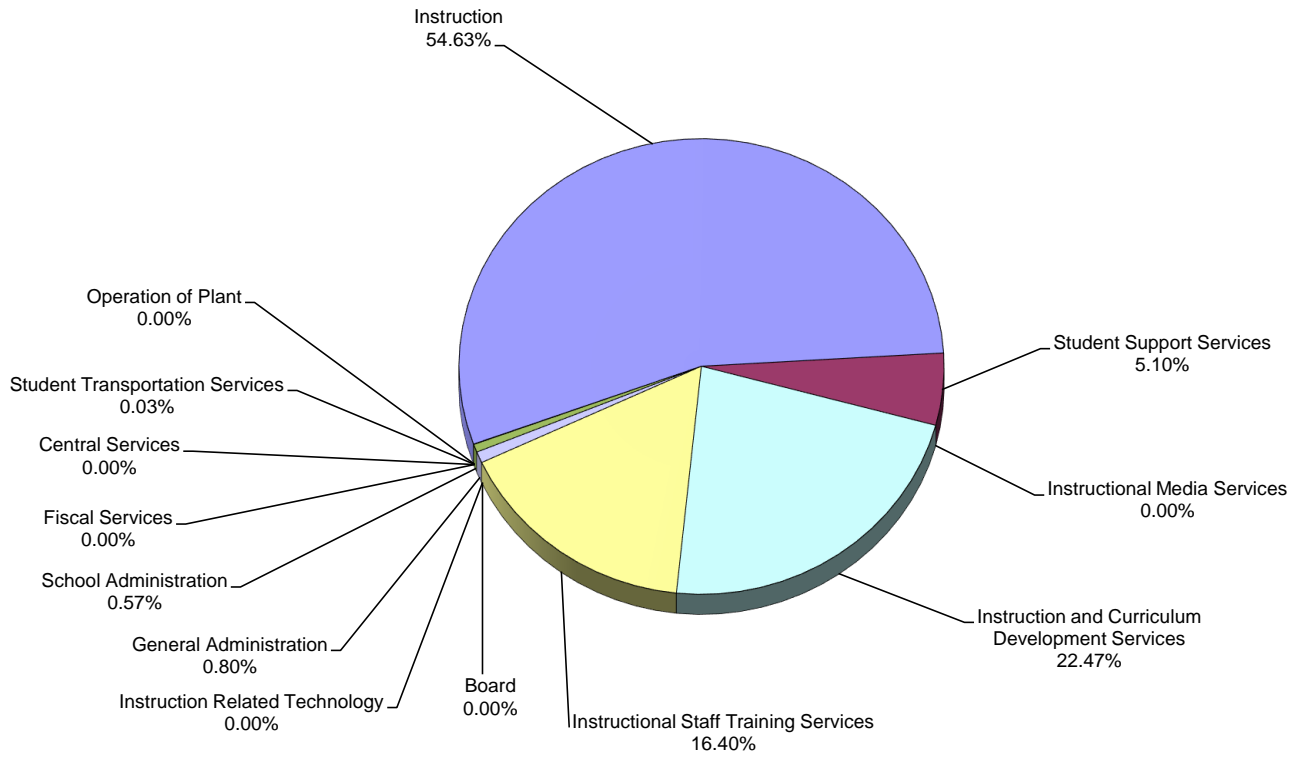


■ Salaries    ■ Employee Benefits    ■ Purchased Services    ■ Energy Services    ■ Materials and Supplies    ■ Capital Outlay    ■ Other Expenses

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	2,072,585	-	-	-		12,846
Pell	-	2,000,000	975,933	1,024,067	49%	1,076,189
Miscellaneous Federal Direct	-	72,585	-	72,585	0%	30,274
<b>Total Federal Direct</b>	<b>2,072,585</b>	<b>2,072,585</b>	<b>975,933</b>	<b>1,096,652</b>		<b>1,119,309</b>
<b>Federal Through State</b>						
Vocational Education Acts	747,464	740,156	242,431	497,725	33%	153,507
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	376,935	92,993	283,942	25%	130,426
Eng Lit & Civics Ed	-	88,047	27,020	61,027	31%	277,282
IDEA	11,166,920	11,967,824	4,820,547	7,147,277	40%	3,737,657
Elementary and Secondary Title I	18,325,114	19,390,305	6,095,959	13,294,346	31%	5,934,949
Language Instruction Title III	-	1,013,449	592,546	420,903	58%	435,996
Adult General Education	593,098	505,051	170,926	334,125	34%	41,186
21st Century Schools	-	829,001	300,648	528,353	36%	45,515
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	3,896,631	972,842	2,923,789	25%	1,052,842
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>34,318,601</b>	<b>38,807,399</b>	<b>13,315,912</b>	<b>25,491,487</b>		<b>11,809,360</b>
<b>Local</b>						
Adult Gen Ed Course Fee	-	-	-	-		-
<b>Total Local</b>	<b>67,545,972</b>	<b>-</b>	<b>-</b>	<b>50,140,280</b>		<b>23,057,505</b>
<b>TOTAL REVENUES</b>	<b>\$ 36,391,186</b>	<b>\$ 40,879,984</b>	<b>\$ 14,291,845</b>	<b>\$ 26,588,139</b>	<b>35%</b>	<b>\$ 12,928,669</b>
<b>EXPENDITURES</b>						
Instruction	20,524,429	23,377,079	7,807,195	15,569,884	33%	6,960,487
Student Support Services	1,896,405	2,263,439	729,399	1,534,040	32%	766,926
Instructional Media Services	-	8,859	541	8,318	6%	6,285
Instruction and Curriculum Development Service	6,101,737	7,262,284	3,210,746	4,051,538	44%	2,225,249
Instructional Staff Training Services	7,404,808	7,421,693	2,344,354	5,077,339	32%	2,219,630
Board	-	640	-	640	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	182,675	168,835	113,886	54,949	67%	685,594
School Administration	109,358	121,405	81,056	40,349	67%	36,257
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	88,648	146	88,502	0%	6,624
Student Transportation Services	139,564	166,694	4,463	162,231	3%	21,533
Operation of Plant	5,408	408	59	349	14%	84
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,391,186</b>	<b>\$ 40,879,984</b>	<b>\$ 14,291,845</b>	<b>\$ 26,588,139</b>	<b>35%</b>	<b>\$ 12,928,669</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

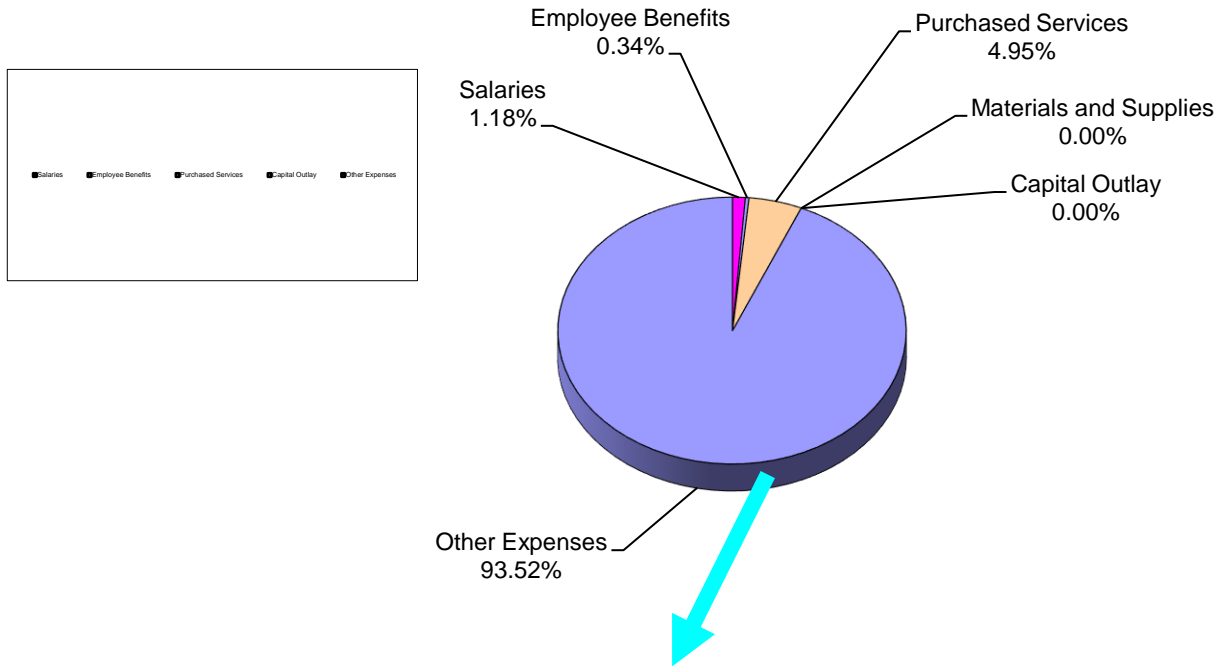
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	14,390,864	16,609,136	46%	13,257,526
Premium - Employee	-	9,500,000	4,835,006	4,664,994	51%	3,544,305
Premium - Retiree	-	3,000,000	1,237,046	1,762,954	41%	1,589,042
Premium - Leave/COBRA	-	245,000	122,085	122,915	50%	131,487
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,566
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	43,845,000	43,845,000	20,585,001	23,259,999		18,625,426
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 43,845,000</b>	<b>\$ 43,845,000</b>	<b>\$ 20,585,001</b>	<b>\$ 23,259,999</b>	<b>47%</b>	<b>\$ 18,625,426</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		529,594	275,485	254,109	52%	189,723
Employee Benefits		301,284	79,091	222,193	26%	60,303
Purchased Services	5,207,947	4,059,619	1,152,185	2,907,434	28%	1,984,601
Materials and Supplies	-	17,450	836	16,614	5%	1,898
Capital Outlay	-	-	-	-		-
<b>Other Expenses</b>						
Dues and Fees	-	300,000	17,774	282,226	6%	63,620
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	16,976,534	14,523,466	54%	12,888,499
Claims Expense - Prescriptions	-	12,000,000	4,771,855	7,228,145	40%	5,011,429
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	(9,416)	9,416		(198,859)
<b>Total Other Expenses</b>	43,500,000	43,800,000	21,756,747	22,043,253		17,099,802
<b>Total Central Services</b>	48,707,947	48,707,947	23,264,344	25,443,603		19,336,327
<b>Appropriations</b>						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
<b>Total Appropriations</b>	15,065,268	15,065,268	-	15,065,268		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,773,215</b>	<b>\$ 63,773,215</b>	<b>\$ 23,264,344</b>	<b>\$ 40,508,871</b>	<b>36%</b>	<b>\$ 19,336,327</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (19,928,214)</b>	<b>\$ (19,928,214)</b>	<b>\$ (2,679,343)</b>			<b>\$ (710,901)</b>
<b>Beginning Fund Balance</b>	<b>19,928,214</b>	<b>19,928,214</b>	<b>19,928,214</b>			<b>14,609,147</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,248,871</b>			<b>\$ 13,898,246</b>

## Expenditures by Object - Internal Service Funds - Health

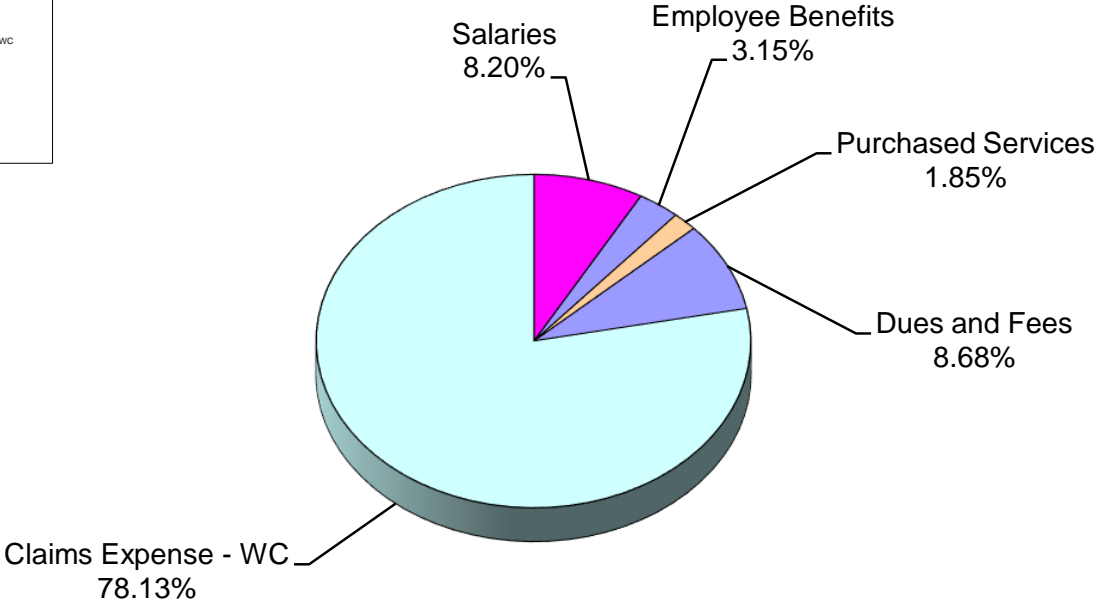
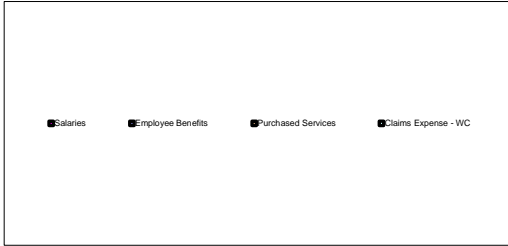


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	3,895,236	3,895,236	1,781,016	2,114,220	46%	464,830
<b>Total Local</b>	3,895,236	3,895,236	1,781,016	2,114,220		464,830
	<b>\$ 3,895,236</b>	<b>\$ 3,895,236</b>	<b>\$ 1,781,016</b>	<b>\$ 2,114,220</b>		<b>\$ 464,830</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	195,641	96,412	99,229	49%	84,929
Employee Benefits	-	62,899	37,039	25,860	59%	29,066
Purchased Services	1,158,540	450,000	21,716	428,284	5%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	102,020	347,980	23%	147,710
Claims Expense - Workers' Comp	2,500,000	2,500,000	918,793	1,581,207	37%	980,759
Claims Refund	-	-	-	-		-
	2,500,000	2,950,000	1,020,813	1,929,187		1,128,469
<b>Total Central Services</b>	3,658,540	3,658,540	1,175,980	2,482,560	32%	1,242,464
<b>Appropriations</b>						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
<b>Total Appropriations</b>	2,016,875	2,016,875	-	2,016,875		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,675,415</b>	<b>\$ 5,675,415</b>	<b>\$ 1,175,980</b>	<b>\$ 4,499,435</b>		<b>\$ 1,242,464</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (1,780,179)</b>	<b>\$ (1,780,179)</b>	<b>\$ 605,036</b>			<b>\$ (777,634)</b>
<b>Beginning Fund Balance</b>	<b>1,780,179</b>	<b>1,780,179</b>	<b>1,780,179</b>			<b>2,618,422</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,385,215</b>			<b>\$ 1,840,788</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of December 31, 2018

	Original Budget	Current Budget	YTD as of December 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2017
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	3,250	13,346	(10,096)		11,040
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	232,952	232,952	-	100%	78,321
<b>Total Local</b>	<b>0</b>	<b>236,202</b>	<b>246,298</b>	<b>(10,096)</b>		<b>89,361</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 236,202</b>	<b>\$ 246,298</b>	<b>\$ (10,096)</b>		<b>\$ 89,361</b>
<b>EXPENDITURES</b>						
Instruction	157,304	390,256	212,079	178,177	54%	63,377
Student Support Services	14,974	16,974	-	16,974	0%	1,198
Central Services	9,016	10,266	-	10,266	0%	1,201
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>181,294</b>	<b>417,496</b>	<b>212,079</b>	<b>205,417</b>		<b>65,776</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 181,294</b>	<b>\$ 417,496</b>	<b>\$ 212,079</b>	<b>\$ 205,417</b>	<b>51%</b>	<b>\$ 65,776</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (181,294)</b>	<b>\$ (181,294)</b>	<b>\$ 34,219</b>			<b>\$ 23,585</b>
<b>Beginning Fund Balance</b>	<b>181,294</b>	<b>181,294</b>	<b>181,294</b>			<b>130,957</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 215,513</b>			<b>\$ 154,542</b>

## Expenditures by Function - Trust and Agency Funds

