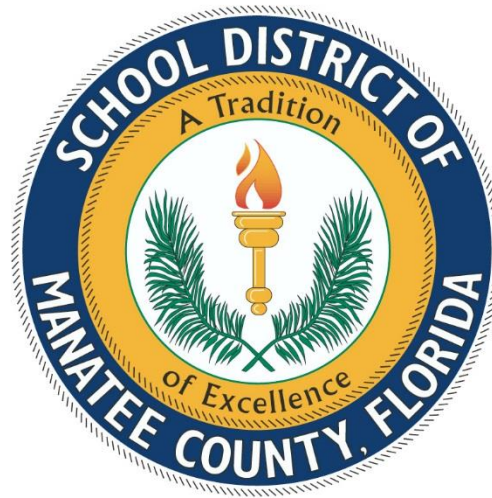


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 28, 2019

(UNAUDITED)

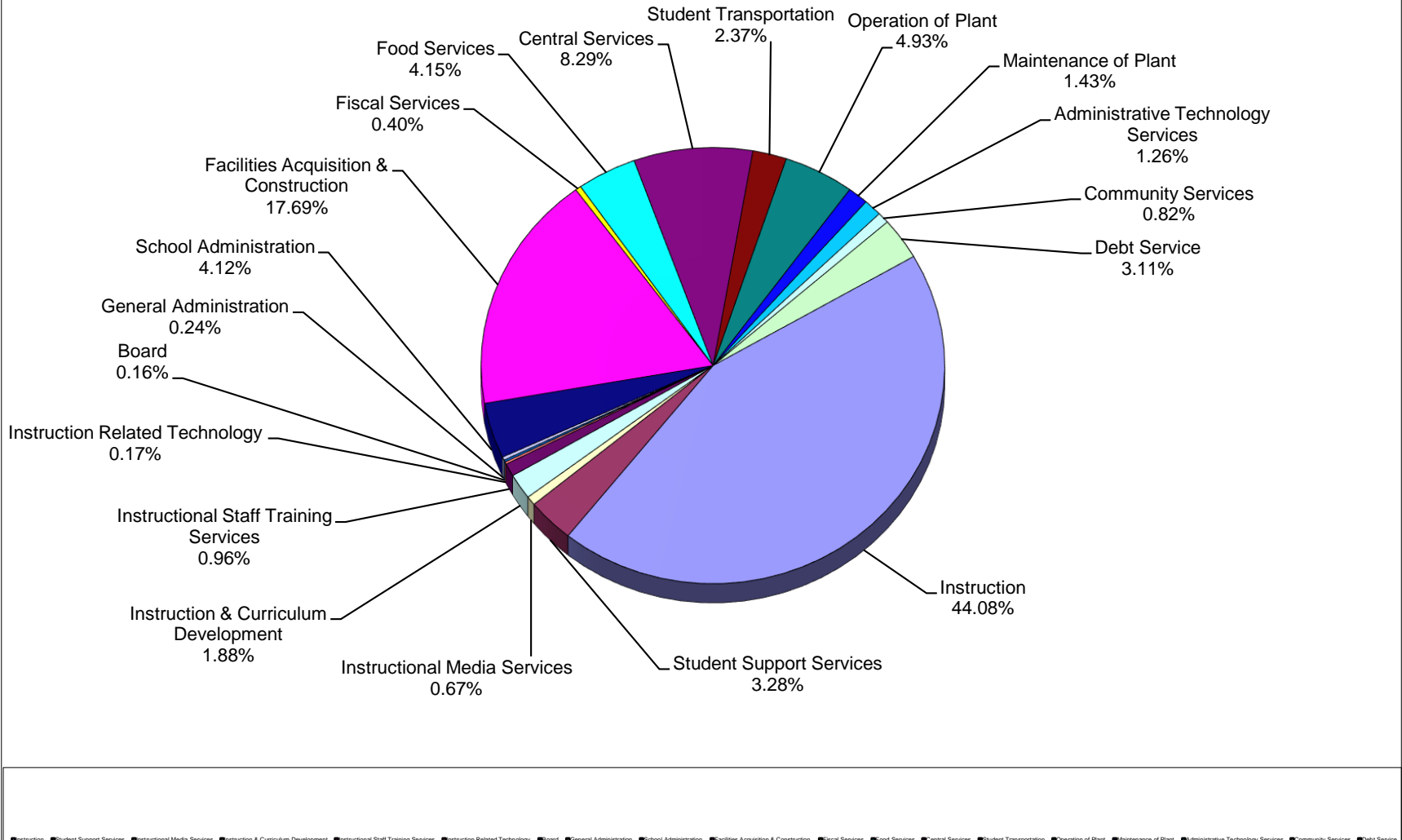
School Board of Manatee County
 Combined Balance Sheet
 As of February 28, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2019	TOTAL February 2018
Assets									
Current Assets									
Cash	\$ 87,548,477	\$ 9,737,705	\$ 97,963,807	\$ 29,787	\$ -	\$ 32,887,867	\$ 113,731	\$ 228,281,374	\$ 324,211,626
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	938,735	-	-	-	5,069,352	19,020	129,110	6,156,217	2,719,499
Due From/(To)	11,321,433	(133,253)	-	(6,520,797)	(4,667,383)	-	-	-	-
Inventory	636,779	-	-	317,668	-	-	-	954,447	877,956
Investments	33,419,989	91,508	20,559,892	12,040,184	-	-	-	66,111,573	30,134,328
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	210,971	-	-	-	210,971	-
Due From Other Agencies	2,358,742	-	690,873	2,074,330	304,949	-	51,168	5,480,062	1,313,587
Total Assets	\$ 136,224,155	\$ 9,695,960	\$ 119,214,572	\$ 8,152,143	\$ 706,918	\$ 32,906,887	\$ 294,009	\$ 307,194,644	\$ 359,256,996
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 17,529,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,529,491	\$ -
Payroll Deductions & WH	10,347,887	-	-	-	-	3,724	-	10,351,611	2,281,520
Accounts Payable	730,229	-	1,305,252	450,791	706,918	2,159,017	2,516	5,354,723	9,505,094
Construction Payable	-	-	128,519	-	-	-	-	128,519	3,450
Retainage Payable	-	-	1,676,323	-	-	-	-	1,676,323	1,716,048
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,283
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	447	-	-	-	-	-	-	447	-
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,114
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	20,000,000	-	-	-	-	-	-	20,000,000	15,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 48,608,054	\$ -	\$ 3,110,094	\$ 450,791	\$ 706,918	\$ 9,819,045	\$ 2,516	\$ 62,697,418	\$ 36,870,509
Fund Equity									
Revenue Over Expenditures	\$ 57,375,275	\$ (338,569)	\$ (13,120,756)	\$ (302,574)	\$ -	\$ 1,379,449	\$ 110,199	\$ 45,103,024	\$ 80,688,447
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
Restricted									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
Assigned									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
Total Fund Equity	\$ 87,616,101	\$ 9,695,960	\$ 116,104,478	\$ 7,701,352	\$ -	\$ 23,087,842	\$ 291,493	\$ 244,497,226	\$ 322,386,487
Total Liab & Fund Equity	\$ 136,224,155	\$ 9,695,960	\$ 119,214,572	\$ 8,152,143	\$ 706,918	\$ 32,906,887	\$ 294,009	\$ 307,194,644	\$ 359,256,996

Combined Statement of Revenues and Expenditures
As of February 28, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2019	TOTAL February 2018
Revenue									
Federal Direct	\$ 504,755	\$ 471,753	\$ -	\$ -	\$ 950,020	\$ -	\$ -	\$ 1,926,528	\$ 2,161,818
Federal Through State	698,101	-	-	14,258,313	18,759,379	-	-	33,715,793	31,925,821
State	123,826,717	-	2,792,193	150,109	-	-	-	126,769,019	128,108,463
Local	210,475,012	160,313	77,754,823	3,568,330	-	31,279,456	337,502	323,575,436	275,749,719
Total Revenue	\$ 335,504,585	\$ 632,066	\$ 80,547,016	\$ 17,976,752	\$ 19,709,399	\$ 31,279,456	\$ 337,502	\$ 485,986,776	\$ 437,945,821
Expenditures									
Instruction	\$ 184,203,680	\$ -	\$ -	\$ -	\$ 10,816,545	\$ -	\$ 227,303	\$ 195,247,528	\$ 152,430,579
Student Support Services	13,523,120	-	-	-	984,205	-	-	14,507,325	10,843,388
Instructional Media Services	2,966,671	-	-	-	541	-	-	2,967,212	2,339,177
Instruction & Curriculum Development	3,932,242	-	-	-	4,402,888	-	-	8,335,130	6,404,887
Instructional Staff Training Services	965,671	-	-	-	3,279,729	-	-	4,245,400	3,896,207
Instruction Related Technology	751,782	-	-	-	-	-	-	751,782	717,316
Board	705,834	-	-	-	-	-	-	705,834	905,372
General Administration	942,522	-	-	-	113,886	-	-	1,056,408	1,913,264
School Administration	18,159,519	-	-	-	90,071	-	-	18,249,590	15,013,865
Facilities Acquisition & Construction	4,434,338	-	73,937,608	-	-	-	-	78,371,946	45,754,000
Fiscal Services	1,762,052	-	-	-	-	-	-	1,762,052	1,431,015
Food Services	96,608	-	-	18,279,326	-	-	-	18,375,934	15,743,288
Central Services	6,817,552	-	-	-	196	29,900,007	-	36,717,755	32,842,796
Student Transportation	10,457,097	-	-	-	21,279	-	-	10,478,376	9,351,400
Operation of Plant	21,816,656	-	-	-	59	-	-	21,816,715	21,371,018
Maintenance of Plant	6,343,953	-	-	-	-	-	-	6,343,953	6,562,269
Administrative Technology Services	5,582,390	-	-	-	-	-	-	5,582,390	4,956,883
Community Services	3,619,476	-	-	-	-	-	-	3,619,476	2,596,442
Debt Service	25,512	13,549,309	197,322	-	-	-	-	13,772,143	78,248,569
Total Expenditures	\$ 287,106,675	\$ 13,549,309	\$ 74,134,930	\$ 18,279,326	\$ 19,709,399	\$ 29,900,007	\$ 227,303	\$ 442,906,949	\$ 413,321,735
Excess (Deficiency) of Revenue over Expenditures	\$ 48,397,910	\$ (12,917,243)	\$ 6,412,086	\$ (302,574)	\$ -	\$ 1,379,449	\$ 110,199	\$ 43,079,827	\$ 24,624,086
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ 2,023,197	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 56,064,361
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	8,977,365	12,578,674	-	-	-	-	-	21,556,039	34,964,023
Transfers Out	-	-	(21,556,039)	-	-	-	-	(21,556,039)	(34,964,023)
Total Other Financing Sources (Uses)	\$ 8,977,365	\$ 12,578,674	\$ (19,532,842)	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 56,064,361
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 57,375,275	\$ (338,569)	\$ (13,120,756)	\$ (302,574)	\$ -	\$ 1,379,449	\$ 110,199	\$ 45,103,024	\$ 80,688,447

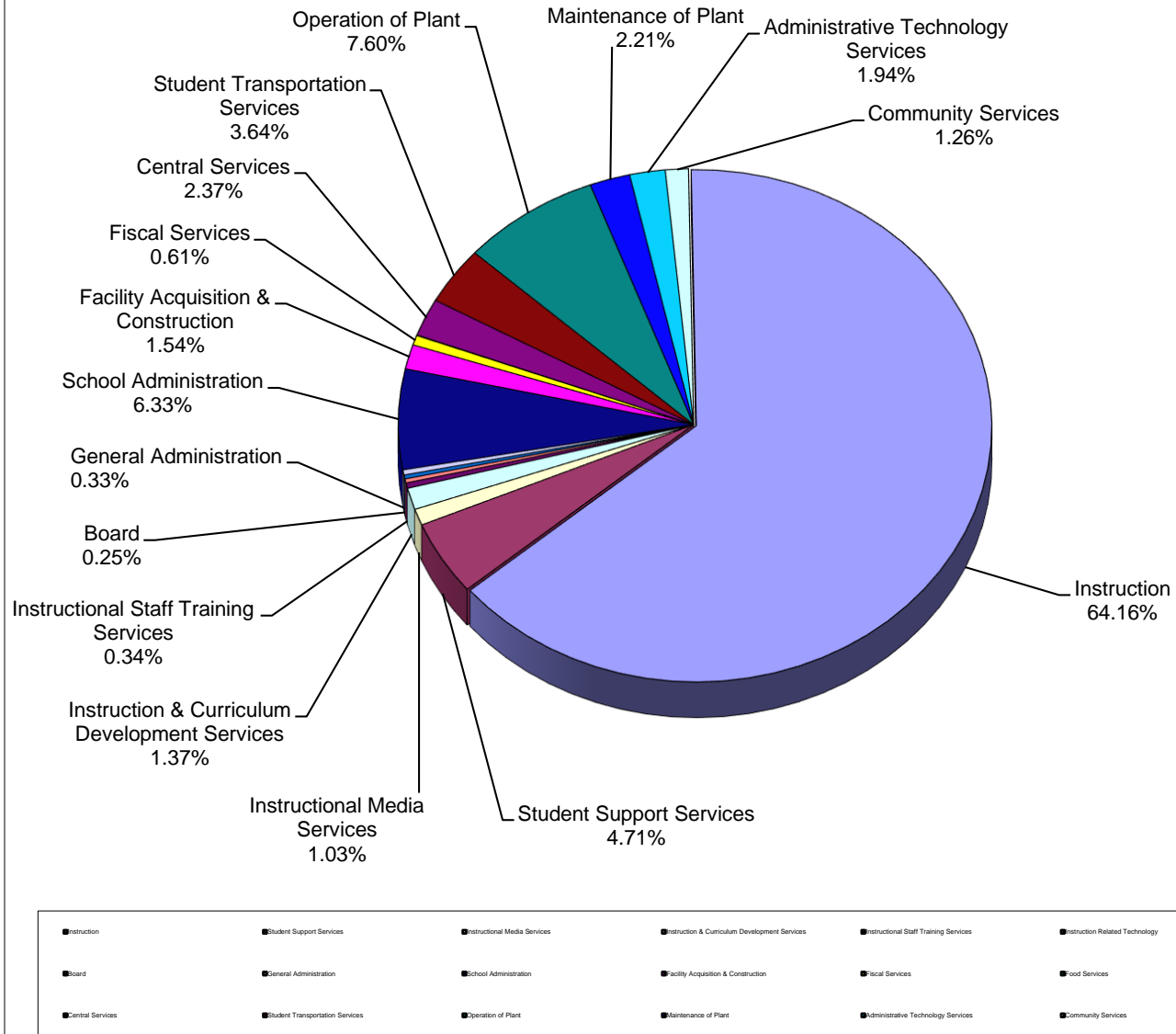
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	347,289	177,711	66%	326,194
Miscellaneous Federal Direct	36,000	159,966	157,466	2,500	98%	56,380
Total Federal Direct	561,000	684,966	504,755	180,211		382,574
Federal Through State						
Medicaid	2,000,000	2,000,000	319,396	1,680,604	16%	1,142,439
Federal through Local	30,000	-	8,117	(8,117)	-	-
Vocational Education Act	-	-	13,255	(13,255)	-	15,000
Miscellaneous Federal Through State	-	357,334	357,333	1	100%	-
Total Federal Through State and Local	2,030,000	2,357,334	698,101	1,659,233		1,157,439
State						
Florida Education Finance Program (FEFP)	118,859,240	113,565,207	78,104,609	35,460,598	69%	77,840,426
Workforce Development	9,465,435	9,465,435	6,310,288	3,155,147	67%	6,241,193
Workforce Education Performance Incentive	-	138,170	138,170	-	100%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	297,238	42,762	87%	297,037
Discretionary Lottery	84,694	165,135	-	165,135	0%	57,320
Categorical Programs:						
Class Size Reduction Operating Funds	52,703,656	53,093,949	35,265,868	17,828,081	66%	35,456,110
Florida School Recognition Funds	2,048,850	2,176,166	2,176,166	-	100%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,792,152	1,014,604	777,548	57%	967,443
Other Miscellaneous State Revenue	3,841,639	10,000	519,774	(509,774)	5198%	3,674,171
Total State	189,258,064	180,774,214	123,826,717	56,947,497		126,582,550
Local						
District School Taxes	218,372,702	218,372,703	198,034,328	20,338,375	91%	162,194,791
Rent	300,000	300,000	136,662	163,338	46%	231,039
Interest on Investments	1,150,000	1,789,249	1,789,249	-	100%	928,982
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,500	3,500	-	100%	4,260
Vending Sales	-	601	601	-	100%	(18)
Student Fees:						
Adult Gen Ed Course Fees	-	100,641	53,735	46,906	53%	63,015
Post Secondary Vocational Ed Course Fees	1,612,362	1,682,068	2,022,156	(340,088)	120%	1,278,967
Continuing Workforce Education Course Fees	269,018	269,018	77,468	191,550	29%	91,014
Capital Improvement Fees	97,335	116,234	116,234	-	100%	69,065
Post Secondary Lab Fees	-	682,800	682,800	-	100%	456,709
Lifelong Learning Fees	-	27,688	100	27,588	0%	15,492
GED Testing Fees	-	41,167	32,336	8,831	79%	9,731
Other Student Fees	45,425	585,354	613,797	(28,443)	105%	310,875
Other Fees:						
Preschool Program Fees	-	452,148	452,148	-	100%	350,124
School Age Child Care Fees	4,800,000	4,800,000	3,371,364	1,428,636	70%	2,769,189
Other Schools, Courses and Classes Fees	1,939,108	460	460	-	100%	629,041
Miscellaneous Local:						
Bus Fees	342,000	342,000	62,317	279,683	18%	130,934
Transportation Services Rendered for School Actv	113,000	113,000	58,113	54,887	51%	95,304
Sale of Junk	-	-	-	-	-	-
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	119,951	1,713,906	7%	946,107
Other Miscellaneous Local Sources	1,990,777	2,013,745	1,253,104	760,641	62%	1,129,732
Refund of Prior Year's Expenditures	-	282,505	287,702	(5,197)	102%	(28,019)
Collections for Lost, Damaged and Sold Textbooks	-	27,005	23,539	3,466	87%	-
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,283,348	716,652	64%	1,042,727
Total Local	234,865,584	235,835,743	210,475,012	25,360,731		172,719,063
Transfers In						
From Capital Project Funds	15,447,889	17,947,889	8,977,365	8,970,524	50%	12,278,625
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	15,447,889	17,947,889	8,977,365	8,970,524		12,278,625
TOTAL REVENUES	\$ 442,162,537	\$ 437,600,146	\$ 344,481,950	\$ 93,118,196	79%	\$ 313,120,251
EXPENDITURES						
Expenditures By Function						
Instruction	301,865,269	290,725,277	184,203,680	106,521,597	63%	142,812,020
Student Support Services	19,510,981	20,860,215	13,523,120	7,337,095	65%	9,763,804
Instructional Media Services	4,461,834	4,814,546	2,966,671	1,847,875	62%	2,330,569
Instruction & Curriculum Development Services	4,968,243	5,208,672	3,932,242	1,276,430	75%	3,243,808
Instructional Staff Training Services	1,858,189	1,706,358	965,671	740,687	57%	894,202
Instruction Related Technology	1,108,097	1,108,097	751,782	356,315	68%	717,316
Board	1,101,653	1,381,653	705,834	675,819	51%	905,372
General Administration	1,859,561	1,912,877	942,522	970,355	49%	957,774
School Administration	26,362,371	25,867,920	18,159,519	7,708,401	70%	14,939,634
Facility Acquisition & Construction	4,214,109	8,946,349	4,434,338	4,512,011	50%	4,012,108
Fiscal Services	2,728,494	2,762,453	1,762,052	1,000,401	64%	1,431,015
Food Services	-	171,042	96,608	74,434	56%	-
Central Services	8,595,616	10,415,576	6,817,552	3,598,024	65%	4,676,247
Student Transportation Services	16,176,182	16,233,290	10,457,097	5,776,193	64%	9,315,192
Operation of Plant	35,670,285	33,068,532	21,816,656	11,251,876	66%	21,370,838
Maintenance of Plant	10,869,931	10,995,979	6,343,953	4,652,026	58%	6,562,269
Administrative Technology Services	10,215,367	9,794,133	5,582,390	4,211,743	57%	4,956,883
Community Services	4,437,181	5,430,003	3,619,476	1,810,527	67%	2,596,442
Debt Service	-	38,000	25,512	12,488	67%	25,601
Total Expenditures by Function	456,003,363	451,440,972	287,106,675	164,334,297		231,511,094
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
Total Transfers Out & Appropriations	16,400,000	16,400,000	-	16,400,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 472,403,363	\$ 467,840,972	\$ 287,106,675	\$ 180,734,297	61%	\$ 231,511,094
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (30,240,826)	\$ (30,240,826)	\$ 57,375,275			\$ 81,609,157
Beginning Fund Balance	30,240,826	30,240,826	30,240,826			25,562,074
Balance	\$ -	\$ -	\$ 87,616,101			\$ 107,171,231

Expenditures by Function - General Fund



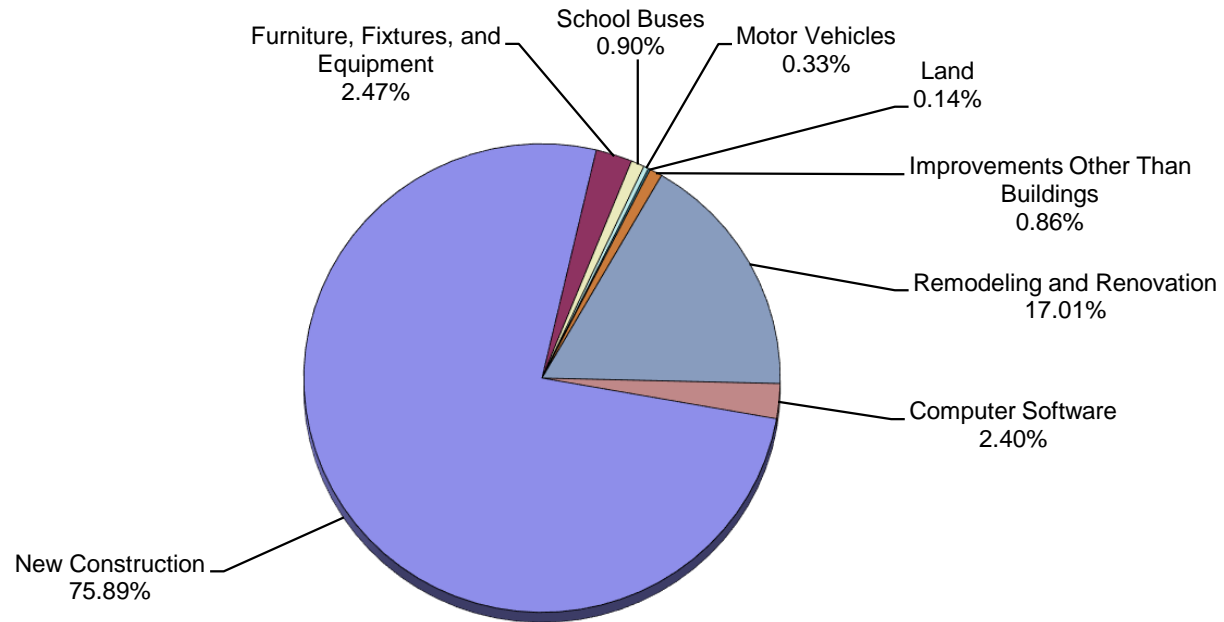
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	938,000	938,000	471,753	466,247	50%	468,274
Total Federal Direct	938,000	938,000	471,753	466,247		468,274
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	666,000	666,000	-	666,000		-
Local						
Interest on Investments	-	160,313	160,313	-	100%	186,751
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	160,313	160,313	-		186,751
Transfers In						
From Capital Project Funds	30,000,577	30,000,577	12,578,674	17,421,903	42%	22,685,398
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		55,890,000
Total Transfers In & Other Financing Sources	30,000,577	30,000,577	12,578,674	17,421,903		78,575,398
TOTAL REVENUES	\$ 31,604,577	\$ 31,764,890	\$ 13,210,740	\$ 18,554,150	42%	\$ 79,230,423
EXPENDITURES						
Debt Service						
Redemption of Principal	19,685,156	20,912,720	7,521,000	13,391,720	36%	15,325,000
Interest	11,901,734	11,901,734	6,014,184	5,887,550	51%	6,903,674
Dues and Fees	17,687	21,308	14,125	7,183	66%	152,232
Pmts to Refunding Bond Escrow	-	-	-	-		55,694,429
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,604,577	32,835,762	13,549,309	19,286,453		78,075,335
Appropriations						
Unappropriated Fund Balance	10,034,529	8,963,657	-	8,963,657		-
Total Appropriations	10,034,529	8,963,657	-	8,963,657		-
TOTAL EXPENDITURES	\$ 41,639,106	\$ 41,799,419	\$ 13,549,309	\$ 28,250,110	32%	\$ 78,075,335
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (10,034,529)	\$ (10,034,529)	\$ (338,569)			\$ 1,155,088
Beginning Fund Balance	10,034,529	10,034,529	10,034,529			8,849,336
Balance	\$ -	\$ -	\$ 9,695,960			\$ 10,004,424

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	689,756	690,873	(1,117)	100%	689,756
Charter School Cap Outlay PECO	1,000,000	3,500,000	2,060,771	1,439,229	59%	624,073
Other Miscellaneous State Revenue	75,000	75,000	40,549	34,451	54%	56,831
Total State	2,199,756	4,699,756	2,792,193	1,907,563		1,370,660
Local						
District Capital Taxes	55,934,088	55,934,088	50,944,823	4,989,265	91%	47,626,029
Local Sales Tax	31,700,131	31,700,131	17,218,359	14,481,772	54%	16,748,172
Interest on Investments	1,000,000	1,174,297	1,174,297	-	100%	1,296,574
Other Miscellaneous Local Sources	-	-	-	-	-	-
Impact Fees	12,480,000	12,480,000	8,417,344	4,062,656	67%	6,347,630
Refund of Prior Year Expense	-	-	-	-	-	645
Total Local	101,114,219	101,288,516	77,754,823	23,533,693		72,019,050
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	573,197	573,197	-	100%	174,361
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	1,450,000	2,023,197	2,023,197	-		174,361
TOTAL REVENUES	\$ 104,763,975	\$ 108,011,469	\$ 82,570,213	\$ 25,441,256	76%	\$ 73,564,071
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	369,412	-	369,412	0%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	118,806,745	56,108,829	62,697,916	47%	8,721,706
Furniture, Fixtures, and Equipment	6,284,284	11,692,248	1,827,190	9,865,058	16%	4,199,705
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	-
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	221,793
Land	114,470	114,470	104,024	10,446	91%	2,623
Improvements Other Than Buildings	829,430	1,703,431	632,964	1,070,467	37%	687,172
Remodeling and Renovation	41,591,706	40,424,465	12,574,257	27,850,208	31%	26,067,609
Computer Software	3,529,491	3,979,178	1,776,263	2,202,915	45%	1,841,284
Total Facility Acquisition & Construction	178,775,796	179,704,030	73,937,608	105,766,422		41,741,892
Debt Service						
Principal	480,149	502,379	179,191	323,188	36%	129,509
Interest	-	85,073	18,131	66,942	21%	18,124
Dues and Fees	-	-	-	-	-	-
Total Debt Service	480,149	587,452	197,322	390,130		147,633
Transfers Out						
To General Fund	15,447,889	17,947,889	8,977,365	8,970,524	50%	12,278,625
To Debt Service	30,000,577	30,000,577	12,578,674	17,421,903	42%	22,685,398
Total Transfers Out	45,448,466	47,948,466	21,556,039	26,392,427		34,964,023
Interfund						
Interfund Transfer	-	-	-	-	-	-
Appropriations						
Unappropriated Fund Balance	9,284,798	8,996,755	-	8,996,755	-	-
Total Appropriations	9,284,798	8,996,755	-	8,996,755	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 233,989,209	\$ 237,236,703	\$ 95,690,969	\$ 141,545,734	40%	\$ 76,853,548
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (129,225,234)	\$ (129,225,234)	\$ (13,120,756)			\$ (3,289,477)
Beginning Fund Balance	129,225,234	129,225,234	129,225,234			182,015,378
Balance	\$ -	\$ -	\$ 116,104,478			\$ 178,725,901

Expenditures by Object - Capital Projects Funds

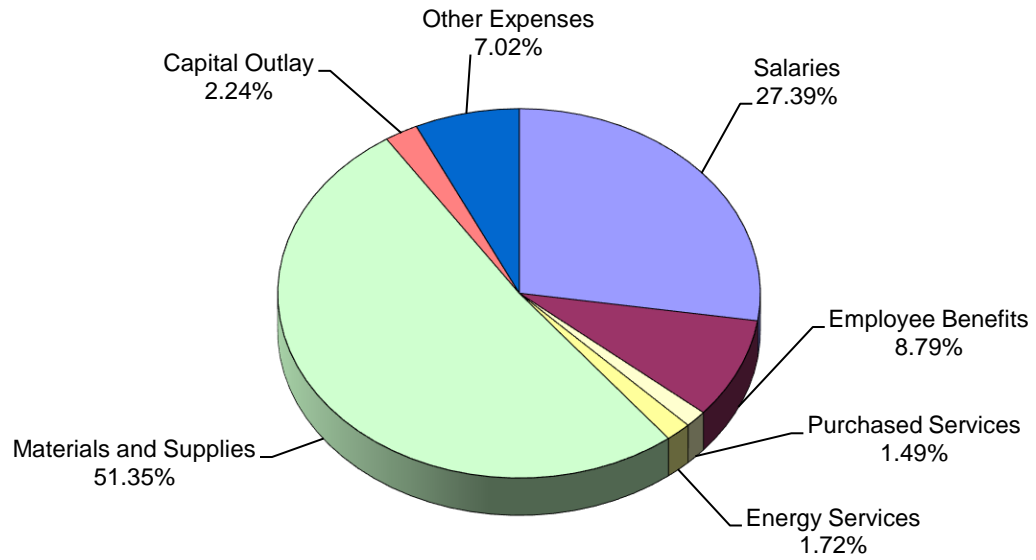


■ New Construction ■ Furniture, Fixtures, and Equipment ■ School Buses ■ Motor Vehicles ■ Land ■ Improvements Other Than Buildings ■ Remodeling and Renovation ■ Computer Software

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	300,000	554,549	254,549	300,000	46%	207,390
School Lunch Reimbursement	14,935,428	14,935,428	9,431,395	5,504,033	63%	9,739,879
School Breakfast Reimbursement	4,969,229	4,969,229	3,429,631	1,539,598	69%	3,241,504
After-School Snack Reimbursement	335,000	335,000	239,150	95,850	71%	226,726
School Supper Reimbursement	390,000	390,000	269,110	120,890	69%	267,677
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash n Lieu of Donated	27,500	27,500	19,106	8,394	69%	19,268
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	555,679
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	23,305,145	23,559,694	14,258,313	9,301,381		14,258,123
State						
School Breakfast Supplement	132,000	132,000	67,751	64,249	51%	71,856
School Lunch Supplement	150,680	150,680	82,358	68,322	55%	83,397
Other Miscellaneous State	-	-	-	-		-
Total State	282,680	282,680	150,109	132,571		155,253
Local						
Interest on Investments	40,000	40,000	72,603	(32,603)	182%	32,323
Student Lunches	2,505,897	2,505,897	1,953,489	552,408	78%	1,528,353
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	127,979	95,291	57%	140,157
Student/Adult Ala Carte	1,815,000	1,815,000	1,252,148	562,852	69%	1,189,345
Catering/Special	40,000	40,000	22,541	17,459	56%	22,094
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,461)	1,461		(1,515)
Other Miscellaneous Local Sources	110,000	110,000	131,478	(21,478)	120%	73,076
Refund of Prior Year Expense	-	-	9,553	(9,553)		(2,569)
Total Local	4,734,167	4,734,167	3,568,330	1,165,837		2,981,264
TOTAL REVENUES	\$ 28,321,992	\$ 28,576,541	\$ 17,976,752	\$ 10,599,789	63%	\$ 17,394,640
EXPENDITURES						
Food Service						
Salaries	9,773,646	7,471,933	5,007,027	2,464,906	67%	3,957,697
Employee Benefits	-	2,329,270	1,606,168	723,102	69%	1,285,000
Purchased Services	-	804,454	271,527	532,927	34%	194,206
Energy Services	3,174,034	605,403	314,857	290,546	52%	330,515
Materials and Supplies	14,557,183	14,720,553	9,386,634	5,333,919	64%	8,293,509
Capital Outlay	2,976,129	3,141,629	409,765	2,731,864	13%	473,282
Other Expenses	-	2,012,299	1,283,348	728,951	64%	1,209,079
Total Food Service	30,480,992	31,085,541	18,279,326	12,806,215		15,743,288
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,494,926	-	5,494,926	0%	-
Total Appropriations	5,844,926	5,494,926	-	5,494,926		-
TOTAL EXPENDITURES	\$ 36,325,918	\$ 36,580,467	\$ 18,279,326	\$ 18,301,141	50%	\$ 15,743,288
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,003,926)	\$ (8,003,926)	\$ (302,574)			\$ 1,651,352
Beginning Fund Balance	8,003,926	8,003,926	8,003,926			7,912,726
Balance	\$ -	\$ -	\$ 7,701,352			\$ 9,564,078

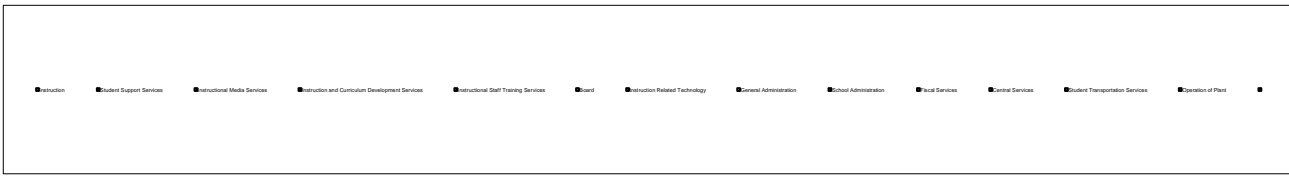
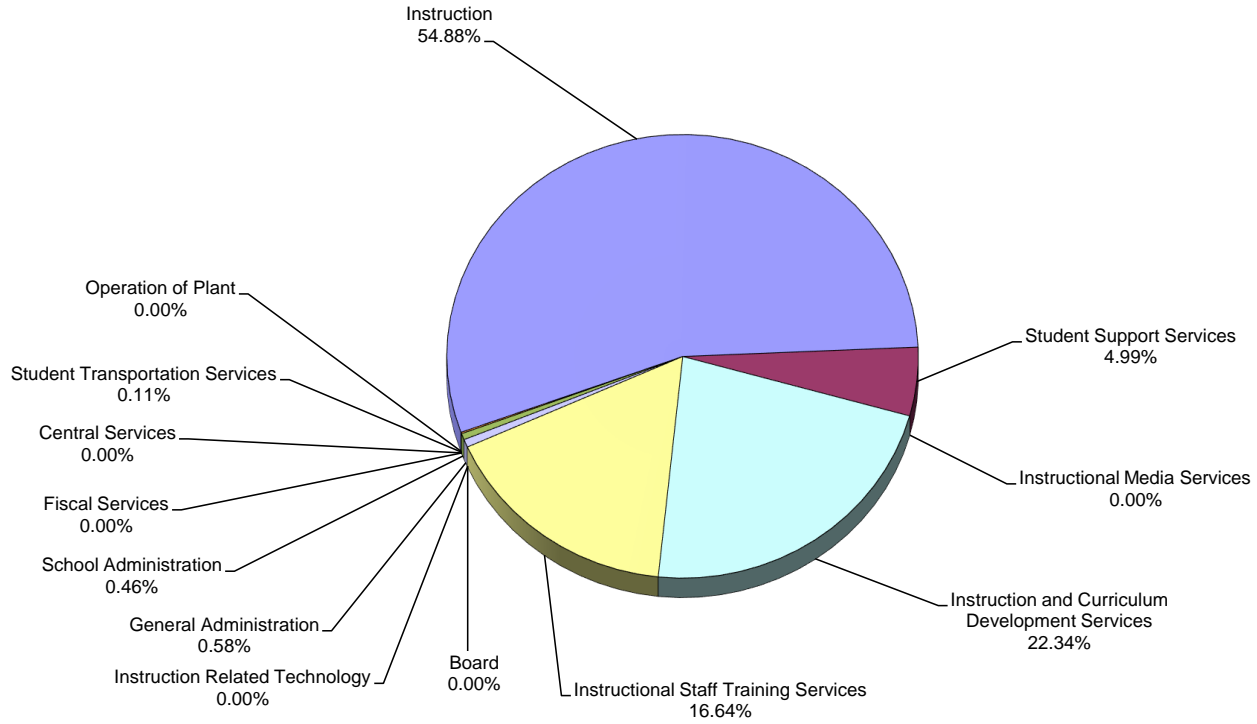
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Federal Direct						
Other Federal Direct	2,072,585	-	-	-		12,845
Pell	-	2,000,000	922,579	1,077,421	46%	1,261,259
Miscellaneous Federal Direct	-	72,585	27,441	45,144	38%	36,866
Total Federal Direct	2,072,585	2,072,585	950,020	1,122,565		1,310,970
Federal Through State						
Vocational Education Acts	747,464	740,156	148,000	592,156	20%	183,933
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	376,935	161,544	215,391	43%	187,280
Eng Lit & Civics Ed	-	88,047	25,352	62,695	29%	362,006
IDEA	11,166,920	11,967,824	6,437,458	5,530,366	54%	5,414,085
Elementary and Secondary Title I	18,325,114	19,390,305	9,297,950	10,092,355	48%	8,352,592
Language Instruction Title III	-	1,013,449	742,562	270,887	73%	559,396
Adult General Education	593,098	505,051	254,416	250,635	50%	55,625
21st Century Schools	-	829,001	448,354	380,647	54%	55,998
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	3,455,521	1,243,743	2,211,778	36%	1,339,344
English Language Acquisition	-	-	-	-		-
Total Federal Through State	34,318,601	38,366,289	18,759,379	19,606,910		16,510,259
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	67,545,972	-	-	38,343,578		32,287,299
TOTAL REVENUES	\$ 36,391,186	\$ 40,438,874	\$ 19,709,399	\$ 20,729,475	49%	\$ 17,821,229
EXPENDITURES						
Instruction	20,524,429	22,509,925	10,816,545	11,693,380	48%	9,482,421
Student Support Services	1,896,405	2,259,723	984,205	1,275,518	44%	1,077,986
Instructional Media Services	-	7,067	541	6,526	8%	6,285
Instruction and Curriculum Development Service	6,101,737	7,614,417	4,402,888	3,211,529	58%	3,161,079
Instructional Staff Training Services	7,404,808	7,491,495	3,279,729	4,211,766	44%	3,002,005
Board	-	-	-	-		-
Instruction Related Technology	-	-	-	-		-
General Administration	182,675	168,835	113,886	54,949	67%	955,490
School Administration	109,358	111,540	90,071	21,469	81%	74,231
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	88,648	196	88,452	0%	25,344
Student Transportation Services	139,564	186,816	21,279	165,537	11%	36,208
Operation of Plant	5,408	408	59	349	14%	180
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 36,391,186	\$ 40,438,874	\$ 19,709,399	\$ 20,729,475	49%	\$ 17,821,229
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

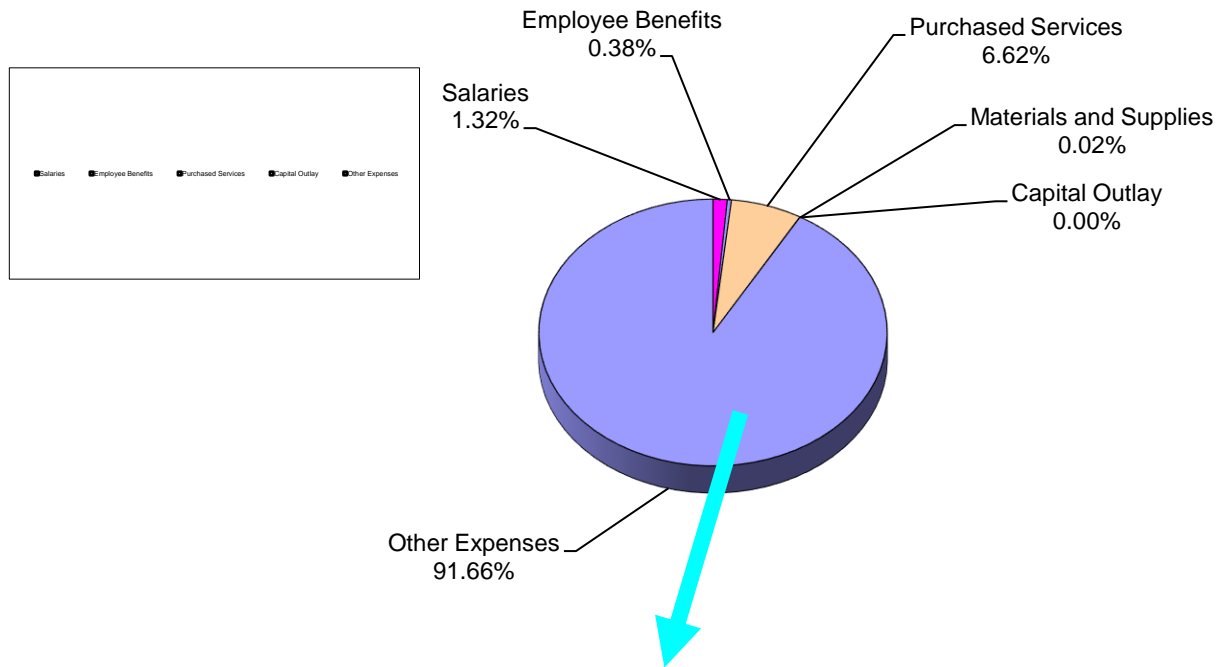
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	20,184,953	10,815,047	65%	19,022,422
Premium - Employee	-	9,500,000	6,767,068	2,732,932	71%	5,459,144
Premium - Retiree	-	3,000,000	1,655,190	1,344,810	55%	2,256,829
Premium - Leave/COBRA	-	245,000	192,475	52,525	79%	180,911
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,685
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	43,845,000	43,845,000	28,799,686	15,045,314		27,022,491
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 43,845,000	\$ 43,845,000	\$ 28,799,686	\$ 15,045,314	66%	\$ 27,022,491
EXPENDITURES						
Central Services						
Salaries		529,594	372,333	157,261	70%	257,970
Employee Benefits		301,284	107,820	193,464	36%	79,661
Purchased Services	5,207,947	4,059,619	1,873,319	2,186,300	46%	2,666,233
Materials and Supplies	-	17,450	6,142	11,308	35%	2,598
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	300,000	20,676	279,324	7%	63,620
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	18,569,321	12,930,679	59%	17,965,807
Claims Expense - Prescriptions	-	12,000,000	7,363,034	4,636,966	61%	6,311,012
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	(10,416)	10,416		(208,394)
Total Other Expenses	43,500,000	43,800,000	25,942,615	17,857,385		23,467,158
Total Central Services	48,707,947	48,707,947	28,302,229	20,405,718		26,473,620
Appropriations						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
Total Appropriations	15,065,268	15,065,268	-	15,065,268		-
TOTAL EXPENDITURES	\$ 63,773,215	\$ 63,773,215	\$ 28,302,229	\$ 35,470,986	44%	\$ 26,473,620
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (19,928,214)	\$ (19,928,214)	\$ 497,457			\$ 548,871
Beginning Fund Balance	19,928,214	19,928,214	19,928,214			14,609,147
Balance	\$ -	\$ -	\$ 20,425,671			\$ 15,158,018

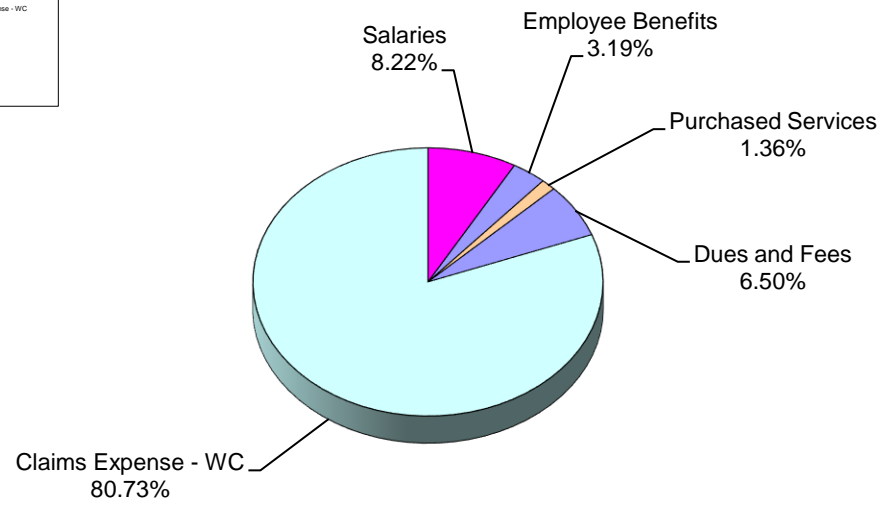
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	2,479,770	1,415,466	64%	669,623
Total Local	3,895,236	3,895,236	2,479,770	1,415,466		669,623
	\$ 3,895,236	\$ 3,895,236	\$ 2,479,770	\$ 1,415,466		\$ 669,623
EXPENDITURES						
Central Services						
Salaries	-	195,641	131,356	64,285	67%	109,964
Employee Benefits	-	62,899	50,946	11,953	81%	38,614
Purchased Services	1,158,540	450,000	21,716	428,284	5%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	103,890	346,110	23%	220,750
Claims Expense - Workers' Comp	2,500,000	2,500,000	1,289,870	1,210,130	52%	1,298,257
Claims Refund	-	-	-	-		-
	2,500,000	2,950,000	1,393,760	1,556,240		1,519,007
Total Central Services	3,658,540	3,658,540	1,597,778	2,060,762	44%	1,667,585
Appropriations						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
Total Appropriations	2,016,875	2,016,875	-	2,016,875		-
TOTAL EXPENDITURES	\$ 5,675,415	\$ 5,675,415	\$ 1,597,778	\$ 4,077,637		\$ 1,667,585
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (1,780,179)	\$ (1,780,179)	\$ 881,992			\$ (997,962)
Beginning Fund Balance	1,780,179	1,780,179	1,780,179			2,618,422
Balance	\$ -	\$ -	\$ 2,662,171			\$ 1,620,460

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of February 28, 2019

	Original Budget	Current Budget	YTD as of February 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2018
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	3,450	3,450	-		13,348
Financial Aid Fees	-	232,468	232,468	-	100%	138,129
Other Miscellaneous Local Sources	-	100,153	101,584	(1,431)	101%	-
Total Local	0	336,071	337,502	(1,431)		151,477
TOTAL REVENUES	\$ -	\$ 336,071	\$ 337,502	\$ (1,431)		\$ 151,477
EXPENDITURES						
Instruction	157,304	489,925	227,303	262,622	46%	136,138
Student Support Services	14,974	17,174	-	17,174	0%	1,598
Central Services	9,016	10,266	-	10,266	0%	2,323
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	181,294	517,365	227,303	290,062		140,059
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 181,294	\$ 517,365	\$ 227,303	\$ 290,062	44%	\$ 140,059
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (181,294)	\$ (181,294)	\$ 110,199			\$ 11,418
Beginning Fund Balance	181,294	181,294	181,294			130,957
Balance	\$ -	\$ -	\$ 291,493			\$ 142,375

Expenditures by Function - Trust and Agency Funds

