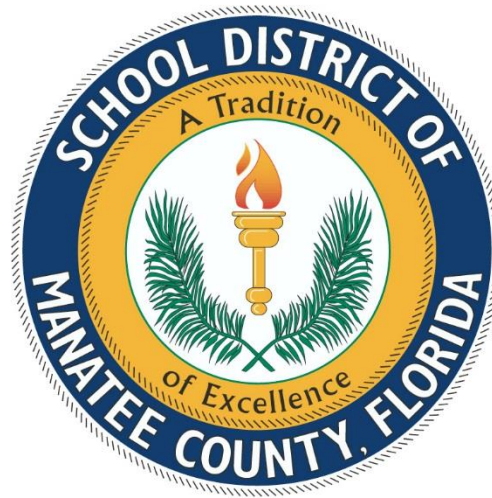


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MARCH 31, 2019

(UNAUDITED)

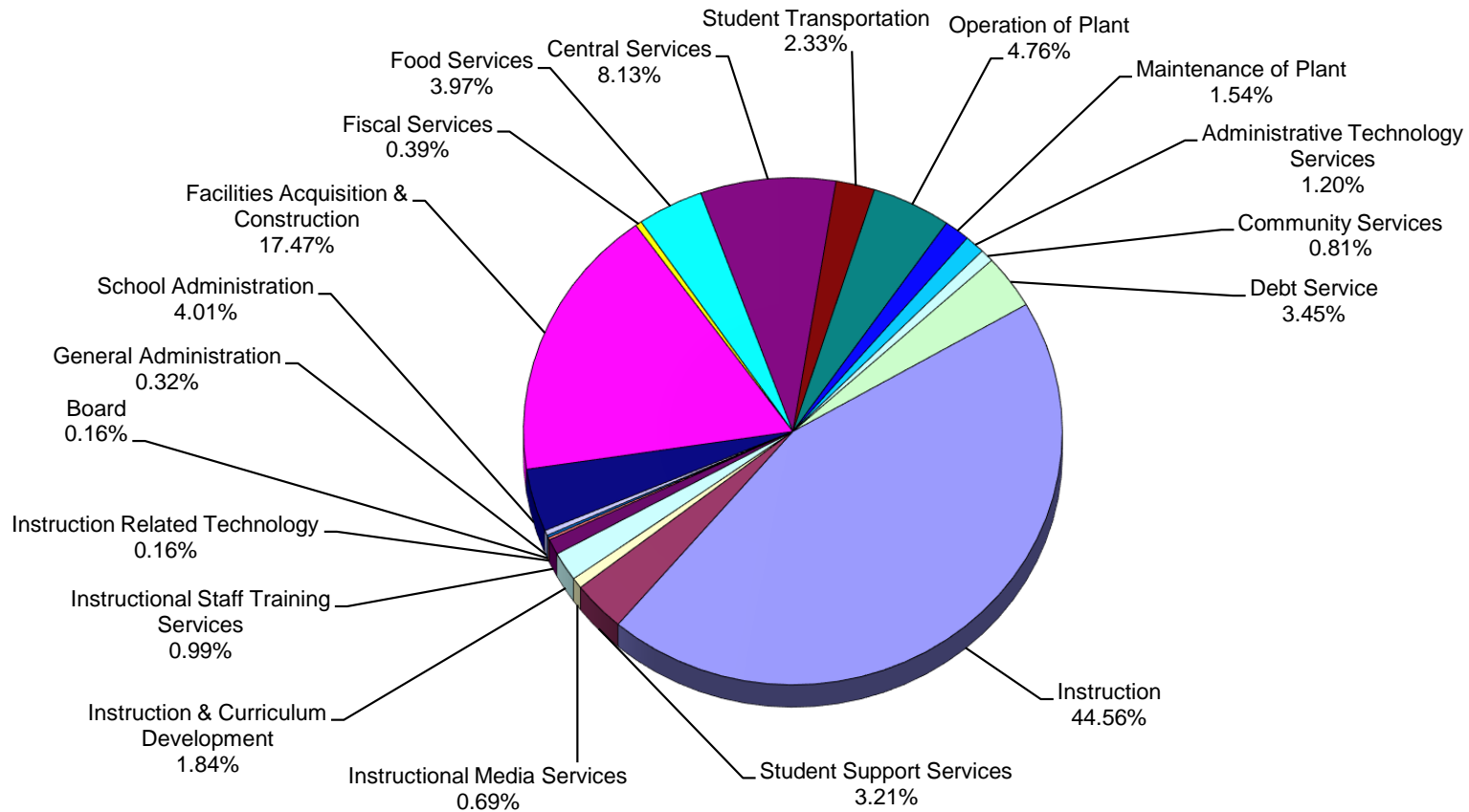
School Board of Manatee County  
 Combined Balance Sheet  
 As of March 31, 2019

|                                     | General Fund         | Debt Service Funds  | Capital Projects Funds | Food Service Fund   | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL March 2019      | TOTAL March 2018      |
|-------------------------------------|----------------------|---------------------|------------------------|---------------------|-----------------------------|------------------------|----------------------|-----------------------|-----------------------|
| <b>Assets</b>                       |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| <b>Current Assets</b>               |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Cash                                | \$ 77,483,332        | \$ 9,843,112        | \$ 109,366,573         | \$ 14,383,430       | \$ -                        | \$ 31,900,368          | \$ 134,429           | \$ 243,111,244        | \$ 294,137,716        |
| Taxes Receivable                    | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Accounts Receivable                 | 469,955              | -                   | -                      | -                   | 5,067,845                   | 22,069                 | 93,662               | 5,653,531             | 2,518,081             |
| Due From/(To)                       | 14,174,695           | (164,861)           | -                      | (7,834,176)         | (6,175,658)                 | -                      | -                    | -                     | -                     |
| Inventory                           | 676,255              | -                   | -                      | 317,668             | -                           | -                      | -                    | 993,923               | 863,172               |
| Investments                         | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | 19,356,558            |
| <b>Other Current Assets</b>         |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Deposits Receivable                 | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Prepaid Expense                     | -                    | -                   | -                      | 172,846             | -                           | -                      | -                    | 172,846               | 25,339                |
| Due From Other Agencies             | 2,226,387            | -                   | 690,873                | 1,618,176           | 1,827,859                   | -                      | 51,167               | 6,414,462             | 2,321,100             |
| <b>Total Assets</b>                 | <b>\$ 95,030,624</b> | <b>\$ 9,678,251</b> | <b>\$ 110,057,446</b>  | <b>\$ 8,657,944</b> | <b>\$ 720,046</b>           | <b>\$ 31,922,437</b>   | <b>\$ 279,258</b>    | <b>\$ 256,346,006</b> | <b>\$ 319,221,966</b> |
| <b>Liabilities</b>                  |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| <b>Current Liabilities</b>          |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Salaries & Wages Payable            | \$ 20,507,680        | \$ -                | \$ -                   | \$ -                | \$ -                        | \$ -                   | \$ -                 | \$ 20,507,680         | \$ -                  |
| Payroll Deductions & WH             | -                    | -                   | -                      | 76                  | 2,253                       | 18                     | -                    | 2,347                 | 2,145,489             |
| Accounts Payable                    | 426,374              | -                   | 1,140,689              | 441,370             | 717,793                     | 3,166,790              | 2,516                | 5,895,532             | 8,207,688             |
| Construction Payable                | -                    | -                   | 279,847                | -                   | -                           | -                      | -                    | 279,847               | 83,096                |
| Retainage Payable                   | -                    | -                   | 1,399,067              | -                   | -                           | -                      | -                    | 1,399,067             | 1,619,214             |
| <b>Other Current Liabilities</b>    |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Matured Bond/Interest Payable       | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Accrued Interest Payable            | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | 14,283                |
| Due To Other Agencies               | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Sales Tax Payable                   | 197                  | -                   | -                      | -                   | -                           | -                      | -                    | 197                   | 1,306                 |
| Estimated Unpaid Claims             | -                    | -                   | -                      | -                   | -                           | 7,656,304              | -                    | 7,656,304             | 8,350,114             |
| <b>Long-Term Liabilities</b>        |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| <b>Other Credits</b>                |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Section 1011.13 Loan                | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Deferred Revenue                    | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| <b>Total Liabilities</b>            | <b>\$ 20,934,251</b> | <b>\$ -</b>         | <b>\$ 2,819,603</b>    | <b>\$ 441,446</b>   | <b>\$ 720,046</b>           | <b>\$ 10,823,112</b>   | <b>\$ 2,516</b>      | <b>\$ 35,740,974</b>  | <b>\$ 20,421,190</b>  |
| <b>Fund Equity</b>                  |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Revenue Over Expenditures           | \$ 43,855,547        | \$ (356,278)        | \$ (21,987,391)        | \$ 212,572          | \$ -                        | \$ (609,068)           | \$ 95,448            | \$ 21,210,830         | \$ 57,102,736         |
| <b>Nonspendable</b>                 |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| SBA Fund B                          | -                    | -                   | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Inventories                         | 647,626              | -                   | -                      | 317,668             | -                           | -                      | -                    | 965,294               | 930,017               |
| <b>Restricted</b>                   |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| State Required Carryover            | 5,516,377            | -                   | -                      | -                   | -                           | -                      | -                    | 5,516,377             | 4,314,988             |
| Food Services                       | -                    | -                   | -                      | 7,686,258           | -                           | -                      | -                    | 7,686,258             | 7,663,419             |
| Debt Service                        | -                    | 10,034,529          | -                      | -                   | -                           | -                      | -                    | 10,034,529            | 8,849,336             |
| Capital Projects                    | -                    | -                   | 129,225,234            | -                   | -                           | -                      | -                    | 129,225,234           | 182,015,378           |
| Other Purposes                      | 3,438,655            | -                   | -                      | -                   | -                           | 21,708,393             | 181,294              | 25,328,342            | 19,803,344            |
| <b>Assigned</b>                     |                      |                     |                        |                     |                             |                        |                      |                       |                       |
| Encumbrances                        | 4,840,580            | -                   | -                      | -                   | -                           | -                      | -                    | 4,840,580             | 5,294,697             |
| Unassigned                          | 15,797,588           | -                   | -                      | -                   | -                           | -                      | -                    | 15,797,588            | 12,826,861            |
| <b>Total Fund Equity</b>            | <b>\$ 74,096,373</b> | <b>\$ 9,678,251</b> | <b>\$ 107,237,843</b>  | <b>\$ 8,216,498</b> | <b>\$ -</b>                 | <b>\$ 21,099,325</b>   | <b>\$ 276,742</b>    | <b>\$ 220,605,032</b> | <b>\$ 298,800,776</b> |
| <b>Total Liab &amp; Fund Equity</b> | <b>\$ 95,030,624</b> | <b>\$ 9,678,251</b> | <b>\$ 110,057,446</b>  | <b>\$ 8,657,944</b> | <b>\$ 720,046</b>           | <b>\$ 31,922,437</b>   | <b>\$ 279,258</b>    | <b>\$ 256,346,006</b> | <b>\$ 319,221,966</b> |

Combined Statement of Revenues and Expenditures  
As of March 31, 2019

|  | General Fund          | Debt Service Funds     | Capital Projects Funds | Food Service Fund    | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL March 2019      | TOTAL March 2018      |
|--|-----------------------|------------------------|------------------------|----------------------|-----------------------------|------------------------|----------------------|-----------------------|-----------------------|
| <b>Revenue</b>   |                       |                        |                        |                      |                             |                        |                      |                       |                       |
| Federal Direct   | \$ 406,430            | \$ 943,124             | \$ -                   | \$ -                 | \$ 1,321,926                | \$ -                   | \$ -                 | \$ 2,671,480          | \$ 3,032,880          |
| Federal Through State  | 1,526,855             | -                      | -                      | 15,934,168           | 23,198,963                  | -                      | -                    | 40,659,986            | 36,657,678            |
| State  | 142,762,130           | -                      | 2,829,799              | 300,279              | -                           | -                      | -                    | 145,892,208           | 142,132,677           |
| Local  | 219,104,304           | 174,213                | 83,039,200             | 4,123,029            | -                           | 33,329,454             | 538,223              | 340,308,423           | 288,608,287           |
| <b>Total Revenue</b>   | <b>\$ 363,799,719</b> | <b>\$ 1,117,337</b>    | <b>\$ 85,868,999</b>   | <b>\$ 20,357,476</b> | <b>\$ 24,520,889</b>        | <b>\$ 33,329,454</b>   | <b>\$ 538,223</b>    | <b>\$ 529,532,097</b> | <b>\$ 470,431,522</b> |
| <b>Expenditures</b>  |                       |                        |                        |                      |                             |                        |                      |                       |                       |
| Instruction  | \$ 214,082,430        | \$ -                   | \$ -                   | \$ -                 | \$ 12,907,829               | \$ -                   | \$ 440,538           | \$ 227,430,797        | \$ 178,106,357        |
| Student Support Services   | 15,281,650            | -                      | -                      | -                    | 1,120,076                   | -                      | -                    | 16,401,726            | 12,537,783            |
| Instructional Media Services   | 3,499,500             | -                      | -                      | -                    | 749                         | -                      | 2,237                | 3,502,486             | 2,703,718             |
| Instruction & Curriculum Development   | 4,411,782             | -                      | -                      | -                    | 4,978,358                   | -                      | -                    | 9,390,140             | 7,437,750             |
| Instructional Staff Training Services  | 1,091,011             | -                      | -                      | -                    | 3,975,702                   | -                      | -                    | 5,066,713             | 4,466,021             |
| Instruction Related Technology   | 794,487               | -                      | -                      | -                    | -                           | -                      | -                    | 794,487               | 853,948               |
| Board  | 814,313               | -                      | -                      | -                    | -                           | -                      | -                    | 814,313               | 987,004               |
| General Administration   | 1,141,931             | -                      | -                      | -                    | 505,836                     | -                      | -                    | 1,647,767             | 2,196,605             |
| School Administration  | 20,382,027            | -                      | -                      | -                    | 90,906                      | -                      | -                    | 20,472,933            | 17,484,324            |
| Facilities Acquisition & Construction  | 4,809,327             | -                      | 84,360,153             | -                    | -                           | -                      | -                    | 89,169,480            | 54,369,540            |
| Fiscal Services  | 1,983,247             | -                      | -                      | -                    | -                           | -                      | -                    | 1,983,247             | 1,621,082             |
| Food Services  | 107,705               | -                      | -                      | 20,144,904           | -                           | -                      | -                    | 20,252,609            | 18,178,357            |
| Central Services   | 7,531,668             | -                      | -                      | -                    | 196                         | 33,938,522             | -                    | 41,470,386            | 37,102,081            |
| Student Transportation   | 11,862,152            | -                      | -                      | -                    | 27,916                      | -                      | -                    | 11,890,068            | 10,682,914            |
| Operation of Plant   | 24,104,051            | -                      | -                      | -                    | 197,571                     | -                      | -                    | 24,301,622            | 23,449,819            |
| Maintenance of Plant   | 7,154,902             | -                      | -                      | -                    | 715,750                     | -                      | -                    | 7,870,652             | 7,424,768             |
| Administrative Technology Services   | 6,149,015             | -                      | -                      | -                    | -                           | -                      | -                    | 6,149,015             | 5,602,891             |
| Community Services   | 4,128,127             | -                      | -                      | -                    | -                           | -                      | -                    | 4,128,127             | 3,012,132             |
| Debt Service   | 251,360               | 17,159,214             | 197,322                | -                    | -                           | -                      | -                    | 17,607,896            | 81,667,578            |
| <b>Total Expenditures</b>  | <b>\$ 329,580,685</b> | <b>\$ 17,159,214</b>   | <b>\$ 84,557,475</b>   | <b>\$ 20,144,904</b> | <b>\$ 24,520,889</b>        | <b>\$ 33,938,522</b>   | <b>\$ 442,775</b>    | <b>\$ 510,344,464</b> | <b>\$ 469,884,672</b> |
| <b>Excess (Deficiency) of Revenue over Expenditures</b>                                | <b>\$ 34,219,034</b>  | <b>\$ (16,041,877)</b> | <b>\$ 1,311,524</b>    | <b>\$ 212,572</b>    | <b>\$ -</b>                 | <b>\$ (609,068)</b>    | <b>\$ 95,448</b>     | <b>\$ 19,187,633</b>  | <b>\$ 546,850</b>     |
| <b>Other Financing Sources (Uses)</b>  |                       |                        |                        |                      |                             |                        |                      |                       |                       |
| Other Financing Sources  | \$ -                  | \$ -                   | \$ 2,023,197           | \$ -                 | \$ -                        | \$ -                   | \$ -                 | \$ 2,023,197          | \$ 56,555,886         |
| Other Financing Uses   | -                     | -                      | -                      | -                    | -                           | -                      | -                    | -                     | -                     |
| Transfers In   | 9,636,513             | 15,685,599             | -                      | -                    | -                           | -                      | -                    | 25,322,112            | 39,296,184            |
| Transfers Out  | -                     | -                      | (25,322,112)           | -                    | -                           | -                      | -                    | (25,322,112)          | (39,296,184)          |
| <b>Total Other Financing Sources (Uses)</b>  | <b>\$ 9,636,513</b>   | <b>\$ 15,685,599</b>   | <b>\$ (23,298,915)</b> | <b>\$ -</b>          | <b>\$ -</b>                 | <b>\$ -</b>            | <b>\$ -</b>          | <b>\$ 2,023,197</b>   | <b>\$ 56,555,886</b>  |
| <b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ 43,855,547</b>  | <b>\$ (356,278)</b>    | <b>\$ (21,987,391)</b> | <b>\$ 212,572</b>    | <b>\$ -</b>                 | <b>\$ (609,068)</b>    | <b>\$ 95,448</b>     | <b>\$ 21,210,830</b>  | <b>\$ 57,102,736</b>  |

## Expenditures by Function - All Funds

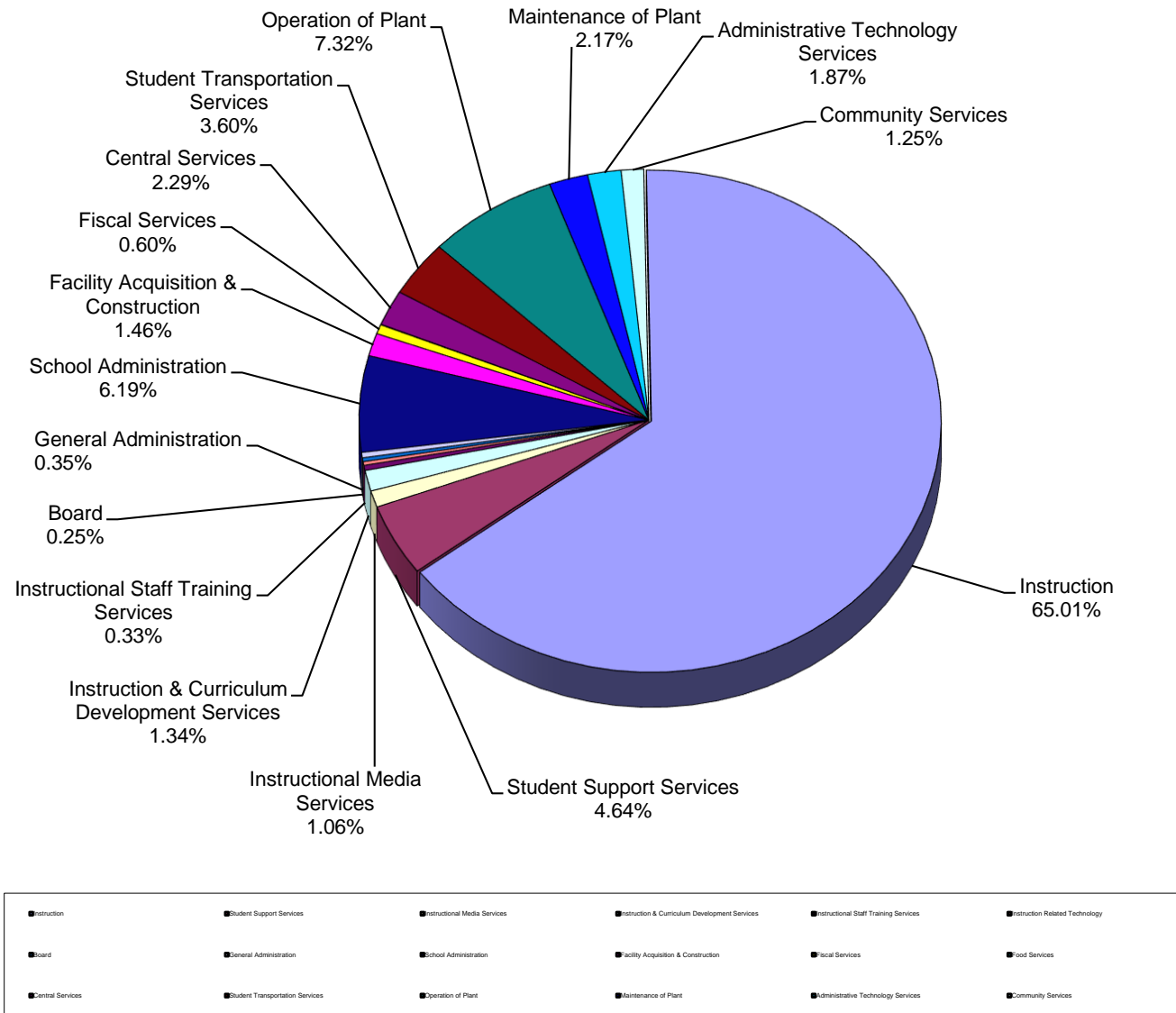


Instruction
  Student Support Services
  Instructional Media Services
  Instruction & Curriculum Development
  Instructional Staff Training Services
  Instruction Related Technology
  Board
  General Administration
  School Administration
  Facilities Acquisition & Construction
  Fiscal Services
  Food Services
  Central Services
  Student Transportation
  Operation of Plant
  Maintenance of Plant
  Administrative Technology Services
  Community Services
  Debt Service

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of March 31, 2019

|  | Original Budget        | Current Budget         | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|------------------------|------------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                        |                        |                         |  |                               |                         |
| <b>Federal Direct</b>  |                        |                        |                         |  |                               |                         |
| Reserve Officers Training Corps (ROTC)   | 525,000                | 525,000                | 403,270                 | 121,730                                | 77%                           | 379,698                 |
| Miscellaneous Federal Direct   | 36,000                 | 36,000                 | 3,160                   | 32,840                                 | 9%                            | 78,227                  |
| <b>Total Federal Direct</b>  | <b>561,000</b>         | <b>561,000</b>         | <b>406,430</b>          | <b>154,570</b>                         |                               | <b>457,925</b>          |
| <b>Federal Through State</b>   |                        |                        |                         |  |                               |                         |
| Medicaid   | 2,000,000              | 2,000,000              | 1,148,150               | 851,850                                | 57%                           | 1,205,246               |
| Individuals with Disabilities  | 30,000                 | -                      | 8,116                   | (8,116)                                | -                             | -                       |
| Vocational Education Act   | -                      | -                      | 13,255                  | (13,255)                               | -                             | 15,000                  |
| Miscellaneous Federal Through State  | -                      | 357,334                | 357,334                 | -                                      | 100%                          | -                       |
| <b>Total Federal Through State and Local</b>   | <b>2,030,000</b>       | <b>2,357,334</b>       | <b>1,526,855</b>        | <b>830,479</b>                         |                               | <b>1,220,246</b>        |
| <b>State</b>   |                        |                        |                         |  |                               |                         |
| Florida Education Finance Program (FEFP)   | 118,859,240            | 113,565,207            | 86,973,507              | 26,591,700                             | 77%                           | 86,326,418              |
| Workforce Development  | 9,465,435              | 9,465,435              | 7,099,074               | 2,366,361                              | 75%                           | 7,023,989               |
| Workforce Education Performance Incentive  | -                      | 276,760                | 276,760                 | -                                      | 100%                          | -                       |
| CO&DS Withheld for Administrative Expenditures   | 28,000                 | 28,000                 | -                       | 28,000                                 | 0%                            | -                       |
| Teacher Supply Program   | -                      | -                      | -                       | -                                      | -                             | -                       |
| State License Tax  | 340,000                | 340,000                | 306,765                 | 33,235                                 | 90%                           | 305,358                 |
| Discretionary Lottery  | 84,694                 | 165,135                | 123,849                 | 41,286                                 | 75%                           | 64,484                  |
| <b>Categorical Programs:</b>   |                        |                        |                         |  |                               |                         |
| Class Size Reduction Operating Funds   | 52,703,656             | 53,093,949             | 39,722,889              | 13,371,060                             | 75%                           | 39,775,536              |
| Florida School Recognition Funds   | 2,048,850              | 2,176,166              | 2,176,166               | -                                      | 100%                          | 2,048,850               |
| Voluntary Prekindergarten Program  | 1,886,550              | 1,721,337              | 1,191,598               | 529,739                                | 69%                           | 1,132,041               |
| Other Miscellaneous State Revenue  | 3,841,639              | 10,000                 | 4,891,522               | (4,881,522)                            | 48915%                        | 3,692,460               |
| <b>Total State</b>   | <b>189,258,064</b>     | <b>180,841,989</b>     | <b>142,762,130</b>      | <b>38,079,859</b>                      |                               | <b>140,369,136</b>      |
| <b>Local</b>   |                        |                        |                         |  |                               |                         |
| District School Taxes  | 218,372,702            | 218,372,702            | 201,551,497             | 16,821,205                             | 92%                           | 164,903,464             |
| Rent   | 300,000                | 300,000                | 161,060                 | 138,940                                | 54%                           | 253,535                 |
| Interest on Investments  | 1,150,000              | 2,177,133              | 2,177,133               | -                                      | 100%                          | 1,144,586               |
| Gain on Investments  | -                      | -                      | -                       | -                                      | 0%                            | -                       |
| Gifts, Grants and Bequests   | -                      | 3,500                  | 3,500                   | -                                      | 100%                          | 4,260                   |
| Vending Sales  | -                      | 615                    | 615                     | -                                      | 100%                          | 23                      |
| <b>Student Fees:</b>   |                        |                        |                         |  |                               |                         |
| Adult Gen Ed Course Fees   | -                      | 59,515                 | 59,515                  | -                                      | 100%                          | 69,135                  |
| Post Secondary Vocational Ed Course Fees   | 1,612,362              | 2,036,407              | 2,018,747               | 17,660                                 | 99%                           | 1,536,058               |
| Continuing Workforce Education Course Fees   | 269,018                | 203,371                | 86,521                  | 116,850                                | 43%                           | 110,760                 |
| Capital Improvement Fees   | 97,335                 | 121,004                | 120,903                 | 101                                    | 100%                          | 75,050                  |
| Post Secondary Lab Fees  | -                      | 691,437                | 691,557                 | (120)                                  | 100%                          | 479,732                 |
| Lifelong Learning Fees   | -                      | 100                    | 100                     | -                                      | 100%                          | 15,736                  |
| GED Testing Fees   | -                      | 35,386                 | 35,386                  | -                                      | 100%                          | 9,451                   |
| Other Student Fees   | 45,425                 | 641,133                | 637,498                 | 3,635                                  | 99%                           | 280,808                 |
| <b>Other Fees:</b>   |                        |                        |                         |  |                               |                         |
| Preschool Program Fees   | -                      | 522,963                | 374,661                 | 148,302                                | 72%                           | 350,123                 |
| School Age Child Care Fees   | 4,800,000              | 4,800,000              | 3,797,429               | 1,002,571                              | 79%                           | 3,233,071               |
| Other Schools, Courses and Classes Fees  | 1,939,108              | 460                    | 460                     | -                                      | 100%                          | 713,122                 |
| <b>Miscellaneous Local:</b>  |                        |                        |                         |  |                               |                         |
| Bus Fees   | 342,000                | 342,000                | 81,628                  | 260,372                                | 24%                           | 268,510                 |
| Transportation Services Rendered for School Actv                                       | 113,000                | 113,000                | 65,526                  | 47,474                                 | 58%                           | 103,225                 |
| Sale of Junk   | -                      | -                      | -                       | -                                      | -                             | 2,742                   |
| Receipt of Federal Indirect Cost Rate  | 1,833,857              | 1,833,857              | 451,486                 | 1,382,371                              | 25%                           | 1,090,733               |
| Other Miscellaneous Local Sources  | 1,990,777              | 1,088,726              | 3,797,552               | (2,708,826)                            | 349%                          | 1,258,553               |
| Refund of Prior Year's Expenditures  | -                      | 1,288,138              | 1,546,123               | (257,985)                              | 120%                          | (28,019)                |
| Collections for Lost, Damaged and Sold Textbooks                                       | -                      | 27,005                 | 23,539                  | 3,466                                  | 87%                           | 10,135                  |
| Receipt of Food Service Indirect Costs   | 2,000,000              | 2,000,000              | 1,421,868               | 578,132                                | 71%                           | 1,201,842               |
| <b>Total Local</b>   | <b>234,865,584</b>     | <b>236,658,452</b>     | <b>219,104,304</b>      | <b>17,554,148</b>                      |                               | <b>177,086,735</b>      |
| <b>Transfers In</b>  |                        |                        |                         |  |                               |                         |
| From Capital Project Funds   | 15,447,889             | 17,947,889             | 9,636,513               | 8,311,376                              | 54%                           | 13,374,961              |
| Internal Fund Transfers  | -                      | -                      | -                       | -                                      | -                             | -                       |
| <b>Other Financing Sources</b>   |                        |                        |                         |  |                               |                         |
| Sale of Equipment  | -                      | -                      | -                       | -                                      | -                             | -                       |
| Sale of Land/Buildings   | -                      | -                      | -                       | -                                      | -                             | -                       |
| Insurance Loss Recovery  | -                      | -                      | -                       | -                                      | -                             | -                       |
| <b>Total Transfers In &amp; Other Financing Sources</b>                                | <b>15,447,889</b>      | <b>17,947,889</b>      | <b>9,636,513</b>        | <b>8,311,376</b>                       |                               | <b>13,374,961</b>       |
| <b>TOTAL REVENUES</b>  | <b>\$ 442,162,537</b>  | <b>\$ 438,366,664</b>  | <b>\$ 373,436,232</b>   | <b>\$ 64,930,432</b>                   | <b>85%</b>                    | <b>\$ 332,509,003</b>   |
| <b>EXPENDITURES</b>  |                        |                        |                         |  |                               |                         |
| <b>Expenditures By Function</b>  |                        |                        |                         |  |                               |                         |
| Instruction  | 301,865,269            | 290,701,721            | 214,082,430             | 76,619,291                             | 74%                           | 166,588,509             |
| Student Support Services   | 19,510,981             | 20,956,810             | 15,281,650              | 5,675,160                              | 73%                           | 11,230,316              |
| Instructional Media Services   | 4,461,834              | 4,837,995              | 3,499,500               | 1,338,495                              | 72%                           | 2,694,178               |
| Instruction & Curriculum Development Services  | 4,968,243              | 5,232,778              | 4,411,782               | 820,996                                | 84%                           | 3,720,706               |
| Instruction Staff Training Services  | 1,858,189              | 1,707,666              | 1,091,011               | 616,655                                | 64%                           | 1,038,792               |
| Instruction Related Technology   | 1,108,097              | 1,108,097              | 794,487                 | 313,610                                | 72%                           | 853,948                 |
| Board  | 1,101,653              | 1,381,653              | 814,313                 | 567,340                                | 59%                           | 987,004                 |
| General Administration   | 1,859,561              | 1,912,877              | 1,141,931               | 770,946                                | 60%                           | 1,096,837               |
| School Administration  | 26,362,371             | 26,030,738             | 20,382,027              | 5,648,711                              | 78%                           | 17,394,874              |
| Facility Acquisition & Construction  | 4,214,109              | 8,946,349              | 4,809,327               | 4,137,022                              | 54%                           | 4,185,785               |
| Fiscal Services  | 2,728,494              | 2,764,931              | 1,983,247               | 781,684                                | 72%                           | 1,621,082               |
| Food Services  | -                      | 171,042                | 107,705                 | 63,337                                 | 63%                           | -                       |
| Central Services   | 8,595,616              | 10,435,106             | 7,531,668               | 2,903,438                              | 72%                           | 5,332,046               |
| Student Transportation Services  | 16,176,182             | 16,234,545             | 11,862,152              | 4,372,393                              | 73%                           | 10,645,061              |
| Operation of Plant   | 35,670,285             | 33,299,209             | 24,104,051              | 9,195,158                              | 72%                           | 23,449,639              |
| Maintenance of Plant   | 10,869,931             | 10,995,996             | 7,154,902               | 3,841,094                              | 65%                           | 7,424,768               |
| Administrative Technology Services   | 10,215,367             | 9,794,183              | 6,149,015               | 3,645,168                              | 63%                           | 5,602,891               |
| Community Services   | 4,437,181              | 5,431,946              | 4,128,127               | 1,303,819                              | 76%                           | 3,012,132               |
| Debt Service   | -                      | 263,848                | 251,360                 | 12,488                                 | 95%                           | 113,101                 |
| <b>Total Expenditures by Function</b>  | <b>456,003,363</b>     | <b>452,207,490</b>     | <b>329,580,685</b>      | <b>122,626,805</b>                     |                               | <b>267,051,669</b>      |
| <b>Transfers Out</b>   |                        |                        |                         |  |                               |                         |
| To Internal Service Fund (Health)  | -                      | -                      | -                       | -                                      | -                             | -                       |
| <b>Appropriations</b>  |                        |                        |                         |  |                               |                         |
| Reserved for Encumbrance   | -                      | -                      | -                       | -                                      | -                             | -                       |
| State Required Carryover Programs  | -                      | -                      | -                       | -                                      | -                             | -                       |
| Unappropriated Fund Balance  | 16,400,000             | 16,400,000             | -                       | 16,400,000                             | 0%                            | -                       |
| <b>Total Transfers Out &amp; Appropriations</b>  | <b>16,400,000</b>      | <b>16,400,000</b>      | <b>-</b>                | <b>16,400,000</b>                      |                               | <b>-</b>                |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>  | <b>\$ 472,403,363</b>  | <b>\$ 468,607,490</b>  | <b>\$ 329,580,685</b>   | <b>\$ 139,026,805</b>                  | <b>70%</b>                    | <b>\$ 267,051,669</b>   |
| <b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b> |                        |                        |                         |  |                               |                         |
|  | <b>\$ (30,240,826)</b> | <b>\$ (30,240,826)</b> | <b>\$ 43,855,547</b>    |  |                               | <b>\$ 65,457,334</b>    |
| <b>Beginning Fund Balance</b>  | <b>30,240,826</b>      | <b>30,240,826</b>      | <b>30,240,826</b>       |  |                               | <b>25,562,074</b>       |
| <b>Balance</b>   | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 74,096,373</b>    |  |                               | <b>\$ 91,019,408</b>    |

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of March 31, 2019

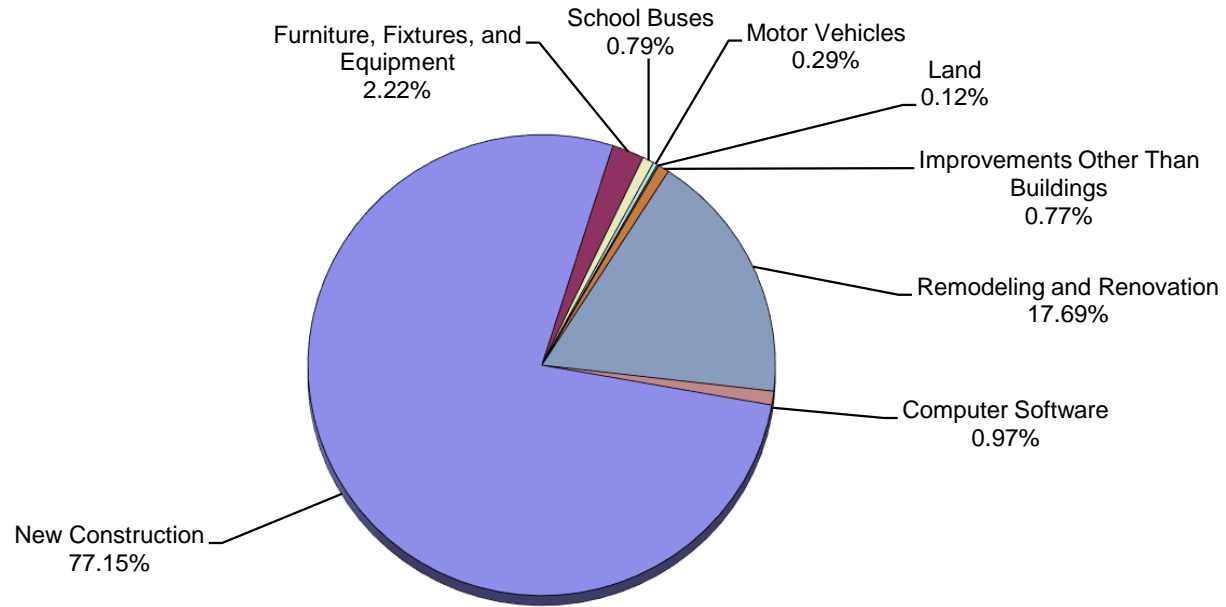
|  | Original Budget        | Current Budget         | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|------------------------|------------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                        |                        |                         |  |                               |                         |
| <b>Federal Direct</b>  |                        |                        |                         |  |                               |                         |
| Miscellaneous Federal Direct   | 938,000                | 943,124                | 943,124                 | -                                      | 100%                          | 938,057                 |
| <b>Total Federal Direct</b>  | 938,000                | 943,124                | 943,124                 | -                                      |                               | 938,057                 |
| <b>State</b>   |                        |                        |                         |  |                               |                         |
| CO&DS W/H Bonds  | 666,000                | 666,000                | -                       | 666,000                                | 0%                            | -                       |
| SBE/COBI Bond Interest   | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Total State</b>   | 666,000                | 666,000                | -                       | 666,000                                |                               | -                       |
| <b>Local</b>   |                        |                        |                         |  |                               |                         |
| Interest on Investments  | -                      | 174,213                | 174,213                 | -                                      | 100%                          | 198,922                 |
| Refund of Prior Year Exp   | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Total Local</b>   | -                      | 174,213                | 174,213                 | -                                      |                               | 198,922                 |
| <b>Transfers In</b>  |                        |                        |                         |  |                               |                         |
| From Capital Project Funds   | 30,000,577             | 30,000,577             | 15,685,599              | 14,314,978                             | 52%                           | 25,921,223              |
| <b>Other Financing Sources</b>   |                        |                        |                         |  |                               |                         |
| Sale of Bonds  | -                      | -                      | -                       | -                                      |                               | -                       |
| Section 1011 Loans   | -                      | -                      | -                       | -                                      |                               | -                       |
| Other Financing Sources  | -                      | -                      | -                       | -                                      |                               | 55,890,000              |
| <b>Total Transfers In &amp; Other Financing Sources</b>                                    | 30,000,577             | 30,000,577             | 15,685,599              | 14,314,978                             |                               | 81,811,223              |
| <b>TOTAL REVENUES</b>  | <b>\$ 31,604,577</b>   | <b>\$ 31,783,914</b>   | <b>\$ 16,802,936</b>    | <b>\$ 14,980,978</b>                   | <b>53%</b>                    | <b>\$ 82,948,202</b>    |
| <b>EXPENDITURES</b>  |                        |                        |                         |  |                               |                         |
| <b>Debt Service</b>  |                        |                        |                         |  |                               |                         |
| Redemption of Principal  | 19,685,156             | 20,912,721             | 7,521,000               | 13,391,721                             | 36%                           | 15,325,000              |
| Interest   | 11,901,734             | 11,969,694             | 9,624,089               | 2,345,605                              | 80%                           | 10,134,899              |
| Dues and Fees  | 17,687                 | 21,313                 | 14,125                  | 7,188                                  | 66%                           | 153,181                 |
| Pmts to Refunding Bond Escrow  | -                      | -                      | -                       | -                                      |                               | 55,694,429              |
| Miscellaneous Expense  | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Total Debt Service</b>  | 31,604,577             | 32,903,728             | 17,159,214              | 15,744,514                             |                               | 81,307,509              |
| <b>Appropriations</b>  |                        |                        |                         |  |                               |                         |
| Unappropriated Fund Balance  | 10,034,529             | 8,914,715              | -                       | 8,914,715                              |                               | -                       |
| <b>Total Appropriations</b>  | 10,034,529             | 8,914,715              | -                       | 8,914,715                              |                               | -                       |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 41,639,106</b>   | <b>\$ 41,818,443</b>   | <b>\$ 17,159,214</b>    | <b>\$ 24,659,229</b>                   | <b>41%</b>                    | <b>\$ 81,307,509</b>    |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (10,034,529)</b> | <b>\$ (10,034,529)</b> | <b>\$ (356,278)</b>     |  |                               | <b>\$ 1,640,693</b>     |
| <b>Beginning Fund Balance</b>  | <b>10,034,529</b>      | <b>10,034,529</b>      | <b>10,034,529</b>       |  |                               | <b>8,849,336</b>        |
| <b>Balance</b>   | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 9,678,251</b>     |  |                               | <b>\$ 10,490,029</b>    |

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of March 31, 2019

|  | Original Budget         | Current Budget          | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|-------------------------|-------------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                         |                         |                         |  |                               |                         |
| <b>Federal Through State</b>   |                         |                         |                         |  |                               |                         |
| State Fiscal Stabilization-K12   | -                       | -                       | -                       | -                                      | -                             | -                       |
| <b>Total Federal Through State</b>   | -                       | -                       | -                       | -                                      | -                             | -                       |
| <b>State</b>   |                         |                         |                         |  |                               |                         |
| CO&DS Distributed  | 415,000                 | 415,000                 | -                       | 415,000                                | 0%                            | -                       |
| Interest on Undist. CO&DS  | 20,000                  | 20,000                  | -                       | 20,000                                 | 0%                            | -                       |
| Public Education Capital Outlay PECO   | 689,756                 | 690,873                 | 690,873                 | -                                      | 100%                          | 689,756                 |
| Charter School Cap Outlay PECO   | 1,000,000               | 3,500,000               | 2,060,771               | 1,439,229                              | 59%                           | 706,444                 |
| Other Miscellaneous State Revenue  | 75,000                  | 75,000                  | 78,155                  | (3,155)                                | 104%                          | 56,831                  |
| <b>Total State</b>   | 2,199,756               | 4,700,873               | 2,829,799               | 1,871,074                              |                               | 1,453,031               |
| <b>Local</b>   |                         |                         |                         |  |                               |                         |
| District Capital Taxes   | 55,934,088              | 55,934,088              | 51,849,719              | 4,084,369                              | 93%                           | 48,421,190              |
| Local Sales Tax  | 31,700,131              | 31,700,131              | 19,476,991              | 12,223,140                             | 61%                           | 19,043,191              |
| Interest on Investments  | 1,000,000               | 1,407,594               | 1,407,594               | -                                      | 100%                          | 1,504,406               |
| Other Miscellaneous Local Sources  | -                       | -                       | -                       | -                                      | -                             | 5,542                   |
| Impact Fees  | 12,480,000              | 12,480,000              | 10,304,896              | 2,175,104                              | 83%                           | 6,976,130               |
| Refund of Prior Year Expense   | -                       | -                       | -                       | -                                      | -                             | 645                     |
| <b>Total Local</b>   | 101,114,219             | 101,521,813             | 83,039,200              | 18,482,613                             |                               | 75,951,104              |
| <b>Transfers In</b>  |                         |                         |                         |  |                               |                         |
| Interfund Transfer   | -                       | -                       | -                       | -                                      | -                             | -                       |
| <b>Other Financing Sources</b>   |                         |                         |                         |  |                               |                         |
| SBE Bonds  | -                       | -                       | -                       | -                                      | -                             | -                       |
| Section 1011 Loan  | -                       | -                       | -                       | -                                      | -                             | -                       |
| Sale of Land   | 1,450,000               | 1,450,000               | 1,450,000               | -                                      | 100%                          | -                       |
| Sale of Buildings  | -                       | -                       | -                       | -                                      | -                             | -                       |
| Other Financing Sources  | -                       | 573,197                 | 573,197                 | -                                      | 100%                          | 665,886                 |
| Gain on Disposition of Assets  | -                       | -                       | -                       | -                                      | -                             | -                       |
| Premium on Sale of Bonds   | -                       | -                       | -                       | -                                      | -                             | -                       |
| Premium on COPs  | -                       | -                       | -                       | -                                      | -                             | -                       |
| <b>Total Transfers In &amp; Other Financing Sources</b>                                | 1,450,000               | 2,023,197               | 2,023,197               | -                                      |                               | 665,886                 |
| <b>TOTAL REVENUES</b>  | <b>\$ 104,763,975</b>   | <b>\$ 108,245,883</b>   | <b>\$ 87,892,196</b>    | <b>\$ 20,353,687</b>                   | <b>81%</b>                    | <b>\$ 78,070,021</b>    |
| <b>EXPENDITURES</b>  |                         |                         |                         |  |                               |                         |
| <b>Facility Acquisition &amp; Construction</b>   |                         |                         |                         |  |                               |                         |
| Library Books  | -                       | 369,412                 | -                       | 369,412                                | 0%                            | -                       |
| Audio Visual Materials   | -                       | -                       | -                       | -                                      | -                             | -                       |
| New Construction   | 123,812,334             | 116,877,984             | 65,080,696              | 51,797,288                             | 56%                           | 12,302,283              |
| Furniture, Fixtures, and Equipment   | 6,284,284               | 14,269,619              | 1,869,867               | 12,399,752                             | 13%                           | 4,730,976               |
| School Buses   | 2,167,074               | 2,167,074               | 667,075                 | 1,499,999                              | 31%                           | -                       |
| Professional and Technical Services  | -                       | -                       | -                       | -                                      | -                             | -                       |
| Motor Vehicles   | 447,007                 | 447,007                 | 247,007                 | 200,000                                | 55%                           | 221,793                 |
| Land   | 114,470                 | 114,470                 | 104,024                 | 10,446                                 | 91%                           | 2,623                   |
| Improvements Other Than Buildings  | 829,430                 | 1,703,431               | 645,699                 | 1,057,732                              | 38%                           | 698,931                 |
| Remodeling and Renovation  | 41,591,706              | 39,719,536              | 14,927,037              | 24,792,499                             | 38%                           | 28,612,203              |
| Computer Software  | 3,529,491               | 4,035,497               | 818,748                 | 3,216,749                              | 20%                           | 3,614,946               |
| <b>Total Facility Acquisition &amp; Construction</b>                                   | 178,775,796             | 179,704,030             | 84,360,153              | 95,343,877                             |                               | 50,183,755              |
| <b>Debt Service</b>  |                         |                         |                         |  |                               |                         |
| Principal  | 480,149                 | 502,379                 | 179,191                 | 323,188                                | 36%                           | 217,359                 |
| Interest   | -                       | 85,073                  | 18,131                  | 66,942                                 | 21%                           | 29,609                  |
| Dues and Fees  | -                       | -                       | -                       | -                                      | -                             | -                       |
| <b>Total Debt Service</b>  | 480,149                 | 587,452                 | 197,322                 | 390,130                                |                               | 246,968                 |
| <b>Transfers Out</b>   |                         |                         |                         |  |                               |                         |
| To General Fund  | 15,447,889              | 17,947,889              | 9,636,513               | 8,311,376                              | 54%                           | 13,374,960              |
| To Debt Service  | 30,000,577              | 30,000,577              | 15,685,599              | 14,314,978                             | 52%                           | 25,921,223              |
| <b>Total Transfers Out</b>   | 45,448,466              | 47,948,466              | 25,322,112              | 22,626,354                             |                               | 39,296,183              |
| <b>Interfund</b>   |                         |                         |                         |  |                               |                         |
| Interfund Transfer   | -                       | -                       | -                       | -                                      | -                             | -                       |
| <b>Appropriations</b>  |                         |                         |                         |  |                               |                         |
| Unappropriated Fund Balance  | 9,284,798               | 9,231,169               | -                       | 9,231,169                              | -                             | -                       |
| <b>Total Appropriations</b>  | 9,284,798               | 9,231,169               | -                       | 9,231,169                              | -                             | -                       |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>  | <b>\$ 233,989,209</b>   | <b>\$ 237,471,117</b>   | <b>\$ 109,879,587</b>   | <b>\$ 127,591,530</b>                  | <b>46%</b>                    | <b>\$ 89,726,906</b>    |
| <b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (129,225,234)</b> | <b>\$ (129,225,234)</b> | <b>\$ (21,987,391)</b>  |  |                               | <b>\$ (11,656,885)</b>  |
| <b>Beginning Fund Balance</b>  | <b>129,225,234</b>      | <b>129,225,234</b>      | <b>129,225,234</b>      |  |                               | <b>182,015,378</b>      |
| <b>Balance</b>   | <b>\$ -</b>             | <b>\$ -</b>             | <b>\$ 107,237,843</b>   |  |                               | <b>\$ 170,358,493</b>   |



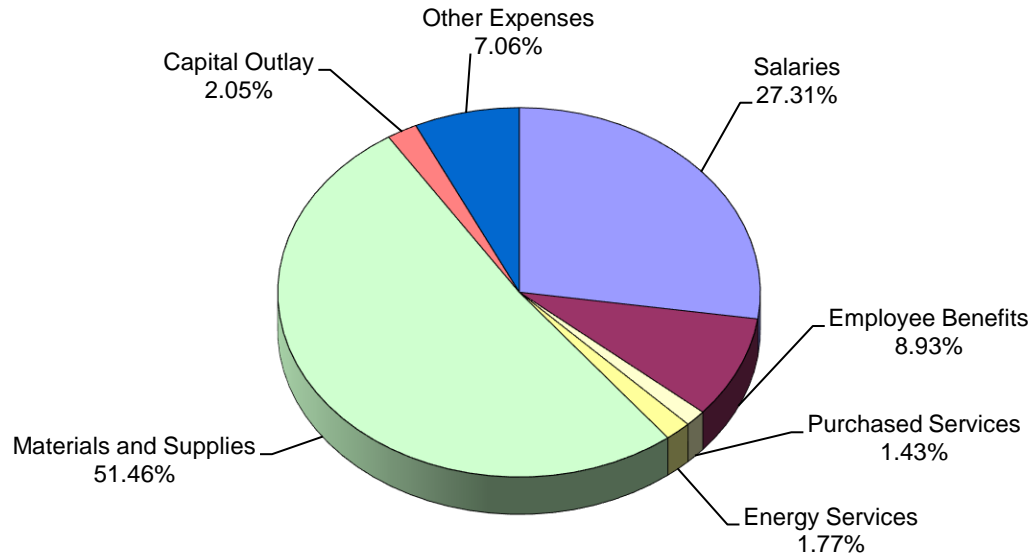
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of March 31, 2019

|  | Original Budget       | Current Budget        | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|-----------------------|-----------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                       |                       |                         |  |                               |                         |
| <b>Federal Through State</b>   |                       |                       |                         |  |                               |                         |
| Fresh Fruit & Vegetables   | 300,000               | 612,227               | 312,227                 | 300,000                                | 51%                           | 253,602                 |
| School Lunch Reimbursement   | 14,935,428            | 14,935,428            | 10,569,953              | 4,365,475                              | 71%                           | 10,988,159              |
| School Breakfast Reimbursement   | 4,969,229             | 4,969,229             | 3,838,966               | 1,130,263                              | 77%                           | 3,673,456               |
| After-School Snack Reimbursement   | 335,000               | 335,000               | 269,026                 | 65,974                                 | 80%                           | 260,847                 |
| School Supper Reimbursement  | 390,000               | 390,000               | 306,840                 | 83,160                                 | 79%                           | 293,077                 |
| USDA Donated Commodities   | 1,772,988             | 1,772,988             | -                       | 1,772,988                              | 0%                            | -                       |
| Cash in Lieu of Donated  | 27,500                | 27,500                | 21,784                  | 5,716                                  | 79%                           | 21,096                  |
| Summer Food Service Program  | 575,000               | 575,000               | 615,372                 | (40,372)                               | 107%                          | 555,679                 |
| Other Food Service Revenue   | -                     | -                     | -                       | -                                      |                               | -                       |
| <b>Total Federal Through State</b>   | <b>23,305,145</b>     | <b>23,617,372</b>     | <b>15,934,168</b>       | <b>7,683,204</b>                       |                               | <b>16,045,916</b>       |
| <b>State</b>   |                       |                       |                         |  |                               |                         |
| School Breakfast Supplement  | 132,000               | 132,000               | 135,535                 | (3,535)                                | 103%                          | 143,181                 |
| School Lunch Supplement  | 150,680               | 150,680               | 164,744                 | (14,064)                               | 109%                          | 167,329                 |
| Other Miscellaneous State  | -                     | -                     | -                       | -                                      |                               | -                       |
| <b>Total State</b>   | <b>282,680</b>        | <b>282,680</b>        | <b>300,279</b>          | <b>(17,599)</b>                        |                               | <b>310,510</b>          |
| <b>Local</b>   |                       |                       |                         |  |                               |                         |
| Interest on Investments  | 40,000                | 40,000                | 102,871                 | (62,871)                               | 257%                          | 48,112                  |
| Student Lunches  | 2,505,897             | 2,505,897             | 2,209,490               | 296,407                                | 88%                           | 1,788,654               |
| Student Breakfasts   | -                     | -                     | -                       | -                                      |                               | -                       |
| Adult Breakfast/Lunch  | 223,270               | 223,270               | 144,437                 | 78,833                                 | 65%                           | 159,528                 |
| Student/Adult Ala Carte  | 1,815,000             | 1,815,000             | 1,429,218               | 385,782                                | 79%                           | 1,360,208               |
| Catering/Special   | 40,000                | 40,000                | 24,642                  | 15,358                                 | 62%                           | 24,972                  |
| Other Food Sales   | -                     | -                     | -                       | -                                      |                               | -                       |
| Vending Sales  | -                     | -                     | -                       | -                                      |                               | -                       |
| Prepaid Adjustment   | -                     | -                     | -                       | -                                      |                               | -                       |
| Cash Over/(Short)  | -                     | -                     | (1,449)                 | 1,449                                  |                               | (1,660)                 |
| Other Miscellaneous Local Sources  | 110,000               | 110,000               | 204,267                 | (94,267)                               | 186%                          | 89,769                  |
| Refund of Prior Year Expense   | -                     | -                     | 9,553                   | (9,553)                                |                               | (2,569)                 |
| <b>Total Local</b>   | <b>4,734,167</b>      | <b>4,734,167</b>      | <b>4,123,029</b>        | <b>611,138</b>                         |                               | <b>3,467,014</b>        |
| <b>TOTAL REVENUES</b>  | <b>\$ 28,321,992</b>  | <b>\$ 28,634,219</b>  | <b>\$ 20,357,476</b>    | <b>\$ 8,276,743</b>                    | <b>71%</b>                    | <b>\$ 19,823,440</b>    |
| <b>EXPENDITURES</b>  |                       |                       |                         |  |                               |                         |
| <b>Food Service</b>  |                       |                       |                         |  |                               |                         |
| Salaries   | 9,773,646             | 7,479,944             | 5,502,565               | 1,977,379                              | 74%                           | 4,581,367               |
| Employee Benefits  | -                     | 2,330,544             | 1,798,273               | 532,271                                | 77%                           | 1,490,796               |
| Purchased Services   | -                     | 806,904               | 287,743                 | 519,161                                | 36%                           | 201,316                 |
| Energy Services  | 3,174,034             | 606,253               | 355,963                 | 250,290                                | 59%                           | 374,039                 |
| Materials and Supplies   | 14,557,183            | 14,769,246            | 10,365,659              | 4,403,587                              | 70%                           | 9,609,536               |
| Capital Outlay   | 2,976,129             | 3,140,829             | 412,833                 | 2,727,996                              | 13%                           | 528,190                 |
| Other Expenses   | -                     | 2,009,499             | 1,421,868               | 587,631                                | 71%                           | 1,393,113               |
| <b>Total Food Service</b>  | <b>30,480,992</b>     | <b>31,143,219</b>     | <b>20,144,904</b>       | <b>10,998,315</b>                      |                               | <b>18,178,357</b>       |
| <b>Appropriations</b>  |                       |                       |                         |  |                               |                         |
| Reserved Fund Balance  | -                     | -                     | -                       | -                                      |                               | -                       |
| Unappropriated Fund Balance  | 5,844,926             | 5,494,926             | -                       | 5,494,926                              | 0%                            | -                       |
| <b>Total Appropriations</b>  | <b>5,844,926</b>      | <b>5,494,926</b>      | <b>-</b>                | <b>5,494,926</b>                       |                               | <b>-</b>                |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 36,325,918</b>  | <b>\$ 36,638,145</b>  | <b>\$ 20,144,904</b>    | <b>\$ 16,493,241</b>                   | <b>55%</b>                    | <b>\$ 18,178,357</b>    |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (8,003,926)</b> | <b>\$ (8,003,926)</b> | <b>\$ 212,572</b>       |  |                               | <b>\$ 1,645,083</b>     |
| <b>Beginning Fund Balance</b>  | <b>8,003,926</b>      | <b>8,003,926</b>      | <b>8,003,926</b>        |  |                               | <b>7,912,726</b>        |
| <b>Balance</b>   | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 8,216,498</b>     |  |                               | <b>\$ 9,557,809</b>     |

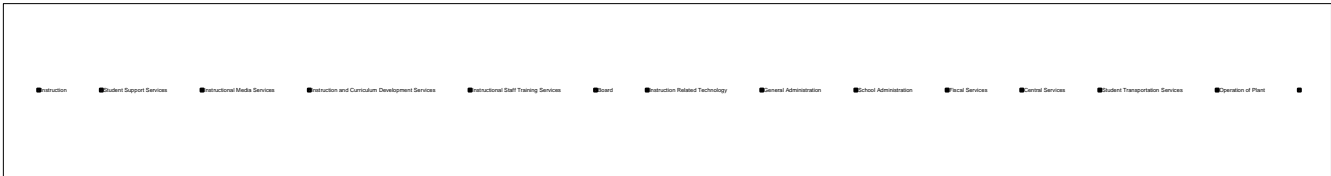
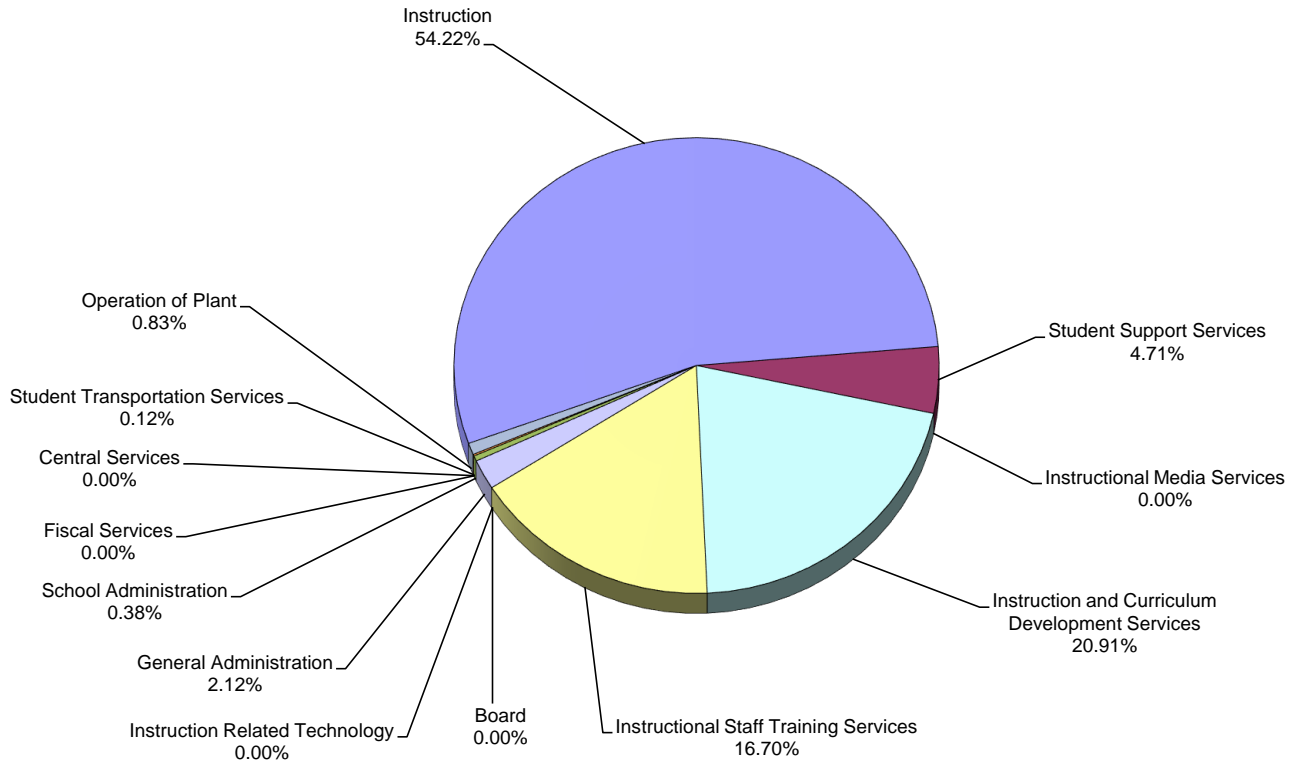
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of March 31, 2019

|  | Original Budget      | Current Budget       | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|----------------------|----------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                      |                      |                         |  |                               |                         |
| <b>Federal Direct</b>  |                      |                      |                         |  |                               |                         |
| Other Federal Direct   | 2,072,585            | -                    | -                       | -                                      |                               | 12,846                  |
| Pell   | -                    | 2,000,000            | 1,272,126               | 727,874                                | 64%                           | 1,584,066               |
| Miscellaneous Federal Direct   | -                    | 72,585               | 49,800                  | 22,785                                 | 69%                           | 39,986                  |
| <b>Total Federal Direct</b>  | <b>2,072,585</b>     | <b>2,072,585</b>     | <b>1,321,926</b>        | <b>750,659</b>                         |                               | <b>1,636,898</b>        |
| <b>Federal Through State</b>   |                      |                      |                         |  |                               |                         |
| Vocational Education Acts  | 747,464              | 807,726              | 214,051                 | 593,675                                | 27%                           | 254,333                 |
| Race To The Top  | -                    | -                    | -                       | -                                      |                               | -                       |
| Job Training Partnership Act   | -                    | -                    | -                       | -                                      |                               | -                       |
| Teacher/Principal Training & Recruiting  | -                    | -                    | -                       | -                                      |                               | -                       |
| Adult Migrant Ed Farmworkers   | 343,766              | 375,351              | 214,071                 | 161,280                                | 57%                           | 213,111                 |
| Eng Lit & Civics Ed  | -                    | 88,987               | 25,870                  | 63,117                                 | 29%                           | 402,402                 |
| IDEA   | 11,166,920           | 10,795,160           | 7,360,652               | 3,434,508                              | 68%                           | 6,254,810               |
| Elementary and Secondary Title I   | 18,325,114           | 19,249,196           | 11,211,147              | 8,038,049                              | 58%                           | 9,951,549               |
| Language Instruction Title III   | -                    | 985,834              | 806,585                 | 179,249                                | 82%                           | 672,245                 |
| Adult General Education  | 593,098              | 509,150              | 260,017                 | 249,133                                | 51%                           | 63,242                  |
| 21st Century Schools   | -                    | 835,307              | 444,962                 | 390,345                                | 53%                           | 67,963                  |
| Federal Through Local  | -                    | -                    | -                       | -                                      |                               | -                       |
| Other Federal Through State  | 3,142,239            | 3,947,059            | 2,661,608               | 1,285,451                              | 67%                           | 1,511,861               |
| English Language Acquisition   | -                    | -                    | -                       | -                                      |                               | -                       |
| <b>Total Federal Through State</b>   | <b>34,318,601</b>    | <b>37,593,770</b>    | <b>23,198,963</b>       | <b>14,394,807</b>                      |                               | <b>19,391,516</b>       |
| <b>Local</b>   |                      |                      |                         |  |                               |                         |
| Adult Gen Ed Course Fee  | -                    | -                    | -                       | -                                      |                               | -                       |
| <b>Total Local</b>   | <b>67,545,972</b>    | <b>-</b>             | <b>-</b>                | <b>27,971,542</b>                      |                               | <b>37,913,186</b>       |
| <b>TOTAL REVENUES</b>  | <b>\$ 36,391,186</b> | <b>\$ 39,666,355</b> | <b>\$ 24,520,889</b>    | <b>\$ 15,145,466</b>                   | <b>62%</b>                    | <b>\$ 21,028,414</b>    |
| <b>EXPENDITURES</b>  |                      |                      |                         |  |                               |                         |
| Instruction  | 20,524,429           | 19,605,989           | 12,907,829              | 6,698,160                              | 66%                           | 11,379,392              |
| Student Support Services   | 1,896,405            | 2,291,321            | 1,120,076               | 1,171,245                              | 49%                           | 1,245,869               |
| Instructional Media Services   | -                    | 7,067                | 749                     | 6,318                                  | 11%                           | 6,285                   |
| Instruction and Curriculum Development Service   | 6,101,737            | 7,614,417            | 4,978,358               | 2,636,059                              | 65%                           | 3,717,044               |
| Instructional Staff Training Services  | 7,404,808            | 7,771,724            | 3,975,702               | 3,796,022                              | 51%                           | 3,427,229               |
| Board  | -                    | -                    | -                       | -                                      |                               | -                       |
| Instruction Related Technology   | -                    | -                    | -                       | -                                      |                               | -                       |
| General Administration   | 182,675              | 890,675              | 505,836                 | 384,839                                | 57%                           | 1,099,768               |
| School Administration  | 109,358              | 281,385              | 90,906                  | 190,479                                | 32%                           | 89,450                  |
| Facility Acquisition & Construction  | -                    | -                    | -                       | -                                      |                               | -                       |
| Fiscal Services  | -                    | -                    | -                       | -                                      |                               | -                       |
| Food Services  | -                    | -                    | -                       | -                                      |                               | -                       |
| Central Services   | 26,802               | 88,648               | 196                     | 88,452                                 | 0%                            | 25,344                  |
| Student Transportation Services  | 139,564              | 163,207              | 27,916                  | 135,291                                | 17%                           | 37,853                  |
| Operation of Plant   | 5,408                | 197,744              | 197,571                 | 173                                    | 100%                          | 180                     |
| Maintenance of Plant   | -                    | 754,178              | 715,750                 | 38,428                                 | 95%                           | -                       |
| Community Services   | -                    | -                    | -                       | -                                      |                               | -                       |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 36,391,186</b> | <b>\$ 39,666,355</b> | <b>\$ 24,520,889</b>    | <b>\$ 15,145,466</b>                   | <b>62%</b>                    | <b>\$ 21,028,414</b>    |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources<br/>(Uses)</b> | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>             |  |                               | <b>\$ -</b>             |
| <b>Beginning Fund Balance</b>  | <b>-</b>             | <b>-</b>             | <b>-</b>                |  |                               | <b>-</b>                |
| <b>Balance</b>   | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>             |  |                               | <b>\$ -</b>             |

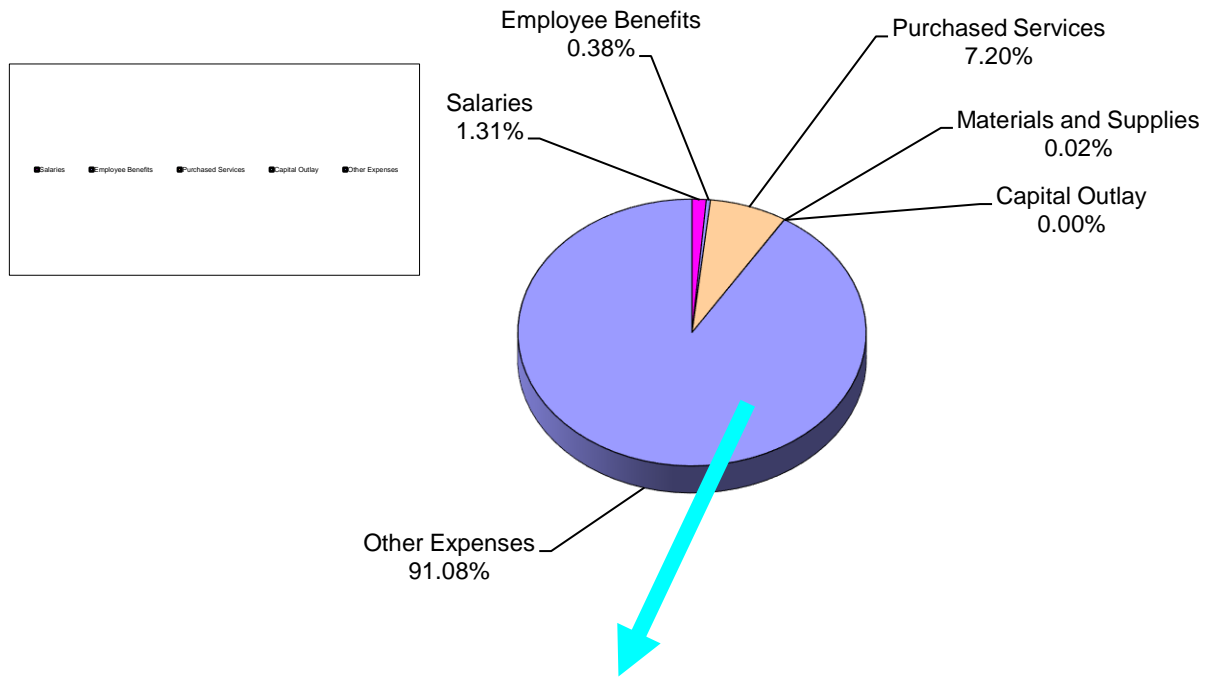
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of March 31, 2019

|  | Original Budget        | Current Budget         | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|------------------------|------------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                        |                        |                         |  |                               |                         |
| <b>Federal Direct</b>  |                        |                        |                         |  |                               |                         |
| Miscellaneous Federal Direct   | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Total Federal Direct</b>  | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Local</b>   |                        |                        |                         |  |                               |                         |
| Interest on Investments  | -                      | -                      | -                       | -                                      |                               | -                       |
| Gifts, Grants, & Bequests  | -                      | -                      | -                       | -                                      |                               | 2,500                   |
| Premium - Employer   | 43,745,000             | 31,000,000             | 21,161,650              | 9,838,350                              | 68%                           | 21,894,044              |
| Premium - Employee   | -                      | 9,500,000              | 7,444,266               | 2,055,734                              | 78%                           | 6,411,487               |
| Premium - Retiree  | -                      | 3,000,000              | 1,750,458               | 1,249,542                              | 58%                           | 2,366,155               |
| Premium - Leave/COBRA  | -                      | 245,000                | 203,665                 | 41,335                                 | 83%                           | 190,695                 |
| Premium - Early Retirement   | -                      | -                      | -                       | -                                      |                               | -                       |
| Miscellaneous Local Revenue  | 100,000                | 100,000                | -                       | 100,000                                | 0%                            | 100,685                 |
| Refund of Prior Year Expenditure   | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Total Local</b>   | 43,845,000             | 43,845,000             | 30,560,039              | 13,284,961                             |                               | 30,965,566              |
| <b>Transfers in</b>  |                        |                        |                         |  |                               |                         |
| From General Fund  | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Other Financing Sources</b>   |                        |                        |                         |  |                               |                         |
| Insurance Loss Recovery  | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>Total Other Financing Sources</b>   | -                      | -                      | -                       | -                                      |                               | -                       |
| <b>TOTAL REVENUES</b>  | <b>\$ 43,845,000</b>   | <b>\$ 43,845,000</b>   | <b>\$ 30,560,039</b>    | <b>\$ 13,284,961</b>                   | <b>70%</b>                    | <b>\$ 30,965,566</b>    |
| <b>EXPENDITURES</b>  |                        |                        |                         |  |                               |                         |
| <b>Central Services</b>  |                        |                        |                         |  |                               |                         |
| Salaries   |                        | 529,594                | 422,740                 | 106,854                                | 80%                           | 296,512                 |
| Employee Benefits  |                        | 301,284                | 123,017                 | 178,267                                | 41%                           | 89,913                  |
| Purchased Services   | 5,207,947              | 4,059,819              | 2,315,788               | 1,744,031                              | 57%                           | 2,728,417               |
| Materials and Supplies   | -                      | 17,250                 | 6,332                   | 10,918                                 | 37%                           | 2,864                   |
| Capital Outlay   | -                      | -                      | -                       | -                                      |                               | -                       |
| Other Expenses   |                        |                        |                         |  |                               |                         |
| Dues and Fees  | -                      | 300,000                | 20,819                  | 279,181                                | 7%                            | 63,764                  |
| Subs for ATD   | -                      | -                      | -                       | -                                      |                               | -                       |
| Claims Expense - Health  | 43,500,000             | 31,500,000             | 20,598,099              | 10,901,901                             | 65%                           | 20,384,851              |
| Claims Expense - Prescriptions   | -                      | 12,000,000             | 8,674,933               | 3,325,067                              | 72%                           | 7,085,473               |
| E&O Claims   | -                      | -                      | -                       | -                                      |                               | -                       |
| Claims Refunds - Health  | -                      | -                      | -                       | -                                      |                               | (664,887)               |
| Claims Refunds - Prescriptions   | -                      | -                      | (10,416)                | 10,416                                 |                               | (208,395)               |
| Total Other Expenses   | 43,500,000             | 43,800,000             | 29,283,435              | 14,516,565                             |                               | 26,660,806              |
| <b>Total Central Services</b>  | 48,707,947             | 48,707,947             | 32,151,312              | 16,556,635                             |                               | 29,778,512              |
| <b>Appropriations</b>  |                        |                        |                         |  |                               |                         |
| Unappropriated Fund Balance  | 15,065,268             | 15,065,268             | -                       | 15,065,268                             | 0%                            | -                       |
| <b>Total Appropriations</b>  | 15,065,268             | 15,065,268             | -                       | 15,065,268                             |                               | -                       |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 63,773,215</b>   | <b>\$ 63,773,215</b>   | <b>\$ 32,151,312</b>    | <b>\$ 31,621,903</b>                   | <b>50%</b>                    | <b>\$ 29,778,512</b>    |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (19,928,214)</b> | <b>\$ (19,928,214)</b> | <b>\$ (1,591,273)</b>   |  |                               | <b>\$ 1,187,054</b>     |
| <b>Beginning Fund Balance</b>  | <b>19,928,214</b>      | <b>19,928,214</b>      | <b>19,928,214</b>       |  |                               | <b>14,609,147</b>       |
| <b>Balance</b>   | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 18,336,941</b>    |  |                               | <b>\$ 15,796,201</b>    |

## Expenditures by Object - Internal Service Funds - Health

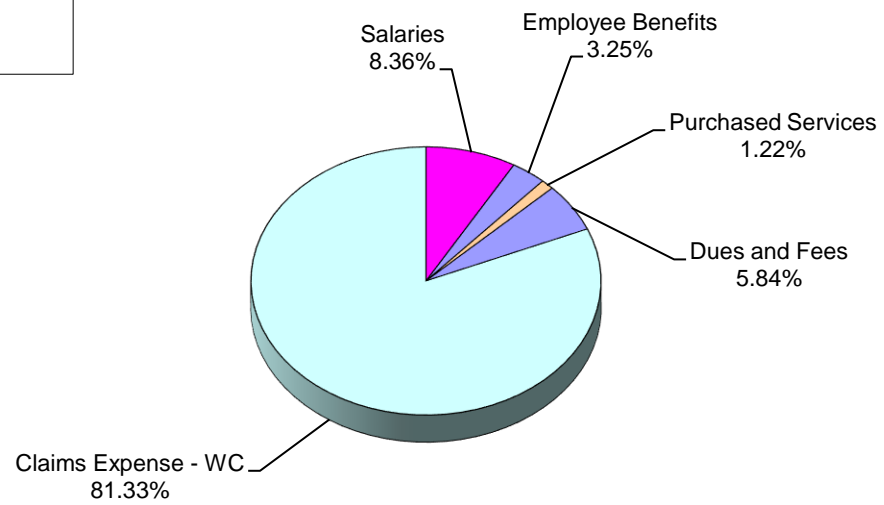


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of March 31, 2019

|  | Original Budget       | Current Budget        | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|-----------------------|-----------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                       |                       |                         |  |                               |                         |
| <b>Local</b>   |                       |                       |                         |  |                               |                         |
| Premium - Employer   | 3,895,236             | 3,895,236             | 2,769,415               | 1,125,821                              | 71%                           | 774,399                 |
| <b>Total Local</b>   | 3,895,236             | 3,895,236             | 2,769,415               | 1,125,821                              |                               | 774,399                 |
|  | <b>\$ 3,895,236</b>   | <b>\$ 3,895,236</b>   | <b>\$ 2,769,415</b>     | <b>\$ 1,125,821</b>                    |                               | <b>\$ 774,399</b>       |
| <b>EXPENDITURES</b>  |                       |                       |                         |  |                               |                         |
| <b>Central Services</b>  |                       |                       |                         |  |                               |                         |
| Salaries   | -                     | 195,641               | 149,488                 | 46,153                                 | 76%                           | 125,053                 |
| Employee Benefits  | -                     | 62,899                | 58,044                  | 4,855                                  | 92%                           | 44,065                  |
| Purchased Services   | 1,158,540             | 450,000               | 21,716                  | 428,284                                | 5%                            | -                       |
| Other Expenses   | -                     | -                     | -                       | -                                      |                               | -                       |
| Dues and Fees  | -                     | 450,000               | 104,390                 | 345,610                                | 23%                           | 225,870                 |
| Claims Expense - Workers' Comp   | 2,500,000             | 2,500,000             | 1,453,572               | 1,046,428                              | 58%                           | 1,571,191               |
| Claims Refund  | -                     | -                     | -                       | -                                      |                               | -                       |
|  | 2,500,000             | 2,950,000             | 1,557,962               | 1,392,038                              |                               | 1,797,061               |
| <b>Total Central Services</b>  | 3,658,540             | 3,658,540             | 1,787,210               | 1,871,330                              | 49%                           | 1,966,179               |
| <b>Appropriations</b>  |                       |                       |                         |  |                               |                         |
| Unappropriated Fund Balance  | 2,016,875             | 2,016,875             | -                       | 2,016,875                              | 0%                            | -                       |
| <b>Total Appropriations</b>  | 2,016,875             | 2,016,875             | -                       | 2,016,875                              |                               | -                       |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 5,675,415</b>   | <b>\$ 5,675,415</b>   | <b>\$ 1,787,210</b>     | <b>\$ 3,888,205</b>                    |                               | <b>\$ 1,966,179</b>     |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (1,780,179)</b> | <b>\$ (1,780,179)</b> | <b>\$ 982,205</b>       |  |                               | <b>\$ (1,191,780)</b>   |
| <b>Beginning Fund Balance</b>  | <b>1,780,179</b>      | <b>1,780,179</b>      | <b>1,780,179</b>        |  |                               | <b>2,618,422</b>        |
| <b>Balance</b>   | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 2,762,384</b>     |  |                               | <b>\$ 1,426,642</b>     |



## Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of March 31, 2019

|  | Original Budget     | Current Budget      | YTD as of<br>March 2019 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>March 2018 |
|--|---------------------|---------------------|-------------------------|--|-------------------------------|-------------------------|
| <b>REVENUES</b>  |                     |                     |                         |  |                               |                         |
| <b>Local</b>   |                     |                     |                         |  |                               |                         |
| Interest on Investments  | -                   | -                   | -                       | -                                      |                               | -                       |
| Gifts, Grants, & Bequests  | -                   | 8,950               | 8,950                   | -                                      |                               | 14,448                  |
| Financial Aid Fees   | -                   | 242,008             | 241,807                 | 201                                    | 100%                          | 150,099                 |
| Other Miscellaneous Local Sources  | -                   | 286,020             | 287,466                 | (1,446)                                | 101%                          | -                       |
| <b>Total Local</b>   | <b>0</b>            | <b>536,978</b>      | <b>538,223</b>          | <b>(1,245)</b>                         |                               | <b>164,547</b>          |
| <b>TOTAL REVENUES</b>  | <b>\$ -</b>         | <b>\$ 536,978</b>   | <b>\$ 538,223</b>       | <b>\$ (1,245)</b>                      |                               | <b>\$ 164,547</b>       |
| <b>EXPENDITURES</b>  |                     |                     |                         |  |                               |                         |
| Instruction  | 157,304             | 685,332             | 440,538                 | 244,794                                | 64%                           | 138,456                 |
| Student Support Services   | 14,974              | 17,174              | -                       | 17,174                                 | 0%                            | 1,598                   |
| Central Services   | 9,016               | 15,766              | 2,237                   | 13,529                                 | 14%                           | 3,255                   |
| Student Transportation Services  | -                   | -                   | -                       | -                                      |                               | -                       |
| <b>Total Trust and Agency</b>  | <b>181,294</b>      | <b>718,272</b>      | <b>442,775</b>          | <b>275,497</b>                         |                               | <b>143,309</b>          |
| <b>Appropriations</b>  |                     |                     |                         |  |                               |                         |
| Unappropriated Fund Balance  | -                   | -                   | -                       | -                                      |                               | -                       |
| <b>Total Appropriations</b>  | <b>-</b>            | <b>-</b>            | <b>-</b>                | <b>-</b>                               |                               | <b>-</b>                |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 181,294</b>   | <b>\$ 718,272</b>   | <b>\$ 442,775</b>       | <b>\$ 275,497</b>                      | <b>62%</b>                    | <b>\$ 143,309</b>       |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources<br/>(Uses)</b> | <b>\$ (181,294)</b> | <b>\$ (181,294)</b> | <b>\$ 95,448</b>        |  |                               | <b>\$ 21,238</b>        |
| <b>Beginning Fund Balance</b>  | <b>181,294</b>      | <b>181,294</b>      | <b>181,294</b>          |  |                               | <b>130,957</b>          |
| <b>Balance</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 276,742</b>       |  |                               | <b>\$ 152,195</b>       |

## Expenditures by Function - Trust and Agency Funds

