

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING APRIL 30, 2019

(UNAUDITED)

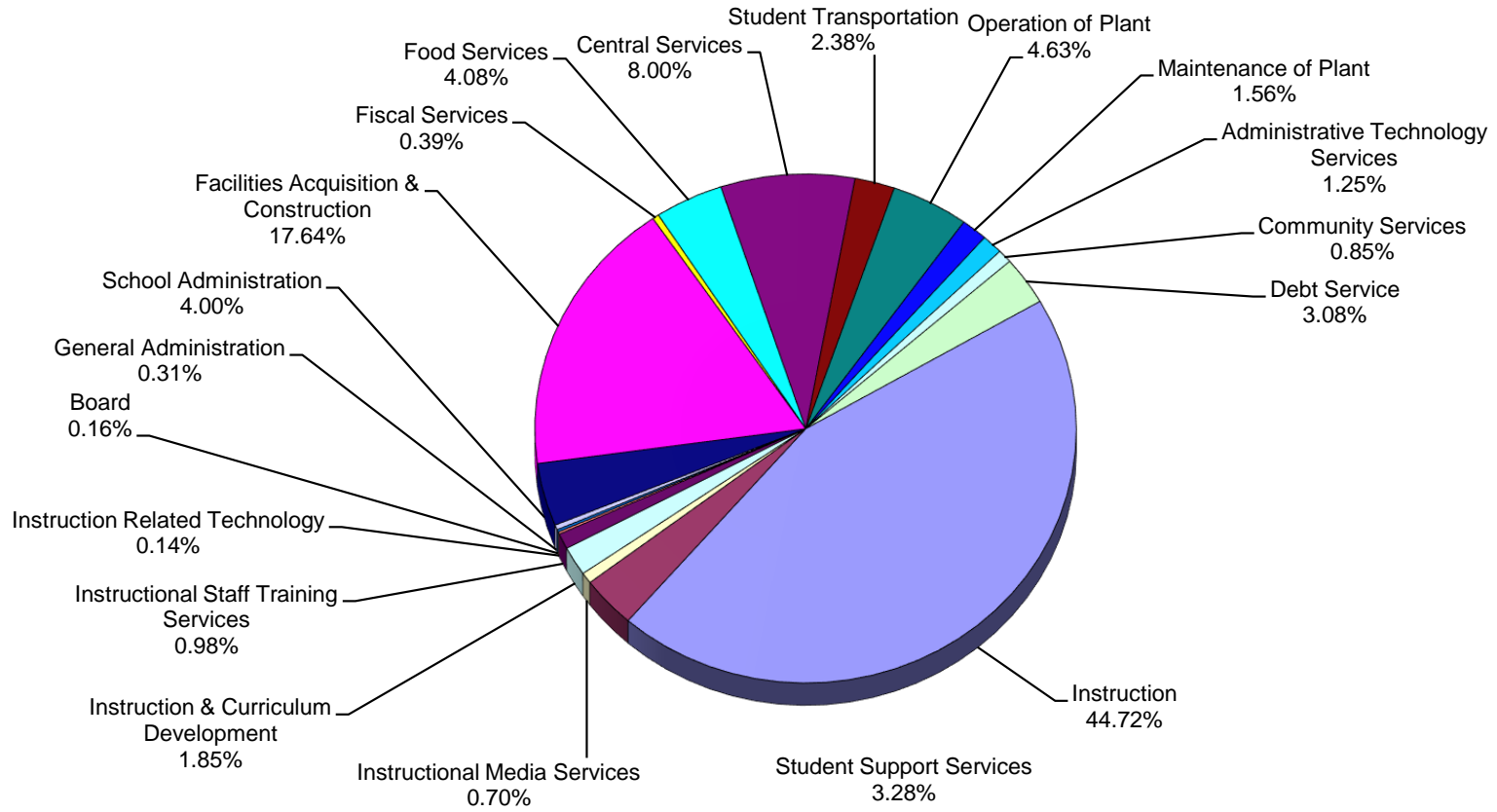
School Board of Manatee County
 Combined Balance Sheet
 As of April 30, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2019	TOTAL April 2018
Assets									
Current Assets									
Cash	\$ 72,498,062	\$ 9,977,023	\$ 103,032,254	\$ 16,085,997	\$ -	\$ 33,613,056	\$ 172,858	\$ 235,379,250	\$ 275,603,103
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	852,313	-	-	-	5,066,884	20,503	83,045	6,022,745	2,975,057
Due From/(To)	14,525,019	(164,861)	-	(10,313,612)	(4,046,546)	-	-	-	-
Inventory	640,753	-	-	317,793	-	-	-	958,546	861,842
Investments	-	-	-	-	-	-	-	-	19,862,786
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	224,493	-	-	-	224,493	30,762
Due From Other Agencies	2,701,454	-	690,873	2,279,517	-	-	51,167	5,723,011	2,066,157
Total Assets	\$ 91,217,601	\$ 9,812,162	\$ 103,723,127	\$ 8,594,188	\$ 1,020,338	\$ 33,633,559	\$ 307,070	\$ 248,308,045	\$ 301,399,707
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 23,517,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,517,600	\$ -
Payroll Deductions & WH	7,664,435	-	-	-	-	-	-	7,664,435	2,145,233
Accounts Payable	4,028,576	1,650	1,407,701	617,263	1,020,338	2,571,899	2,516	9,649,943	10,670,248
Construction Payable	-	-	712,829	-	-	-	-	712,829	62,746
Retainage Payable	-	-	1,334,261	-	-	-	-	1,334,261	1,651,466
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,284
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	227	-	-	-	-	-	-	227	733
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,114
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 35,210,838	\$ 1,650	\$ 3,454,791	\$ 617,263	\$ 1,020,338	\$ 10,228,203	\$ 2,516	\$ 50,535,599	\$ 22,894,824
Fund Equity									
Revenue Over Expenditures	\$ 25,765,937	\$ (224,017)	\$ (28,956,898)	\$ (27,001)	\$ -	\$ 1,696,963	\$ 123,260	\$ (1,621,756)	\$ 36,806,843
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
Restricted									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
Assigned									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
Total Fund Equity	\$ 56,006,763	\$ 9,810,512	\$ 100,268,336	\$ 7,976,925	\$ -	\$ 23,405,356	\$ 304,554	\$ 197,772,446	\$ 278,504,883
Total Liab & Fund Equity	\$ 91,217,601	\$ 9,812,162	\$ 103,723,127	\$ 8,594,188	\$ 1,020,338	\$ 33,633,559	\$ 307,070	\$ 248,308,045	\$ 301,399,707

Combined Statement of Revenues and Expenditures
As of April 30, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2019	TOTAL April 2018
Revenue									
Federal Direct	\$ 460,157	\$ 943,124	\$ -	\$ -	\$ 1,594,214	\$ -	\$ -	\$ 2,997,495	\$ 3,457,331
Federal Through State	1,697,280	-	-	18,265,408	25,873,437	-	-	45,836,125	42,050,866
State	157,777,530	-	3,375,555	300,279	-	-	-	161,453,364	155,993,208
Local	227,376,650	308,124	88,776,415	4,758,756	-	39,099,789	563,337	360,883,071	306,614,794
Total Revenue	\$ 387,311,617	\$ 1,251,248	\$ 92,151,970	\$ 23,324,443	\$ 27,467,651	\$ 39,099,789	\$ 563,337	\$ 571,170,055	\$ 508,116,199
Expenditures									
Instruction	\$ 242,023,719	\$ -	\$ -	\$ -	\$ 14,577,854	\$ -	\$ 438,081	\$ 257,039,654	\$ 200,815,519
Student Support Services	17,581,969	-	-	-	1,269,167	-	-	18,851,136	14,108,632
Instructional Media Services	3,994,312	-	-	-	4,398	-	1,996	4,000,706	3,040,235
Instruction & Curriculum Development	4,986,371	-	-	-	5,628,900	-	-	10,615,271	8,349,630
Instructional Staff Training Services	1,242,586	-	-	-	4,409,390	-	-	5,651,976	5,007,322
Instruction Related Technology	832,066	-	-	-	-	-	-	832,066	965,478
Board	925,085	-	-	-	-	-	-	925,085	1,132,292
General Administration	1,294,742	-	-	-	507,729	-	-	1,802,471	2,451,519
School Administration	22,924,523	-	-	-	93,312	-	-	23,017,835	19,557,067
Facilities Acquisition & Construction	5,184,715	-	96,199,263	-	-	-	-	101,383,978	69,549,773
Fiscal Services	2,228,838	-	-	-	-	-	-	2,228,838	1,787,042
Food Services	122,187	-	-	23,351,444	-	-	-	23,473,631	20,851,745
Central Services	8,563,673	-	-	-	9,946	37,402,826	-	45,976,445	40,966,386
Student Transportation	13,644,435	-	-	-	43,240	-	-	13,687,675	12,404,201
Operation of Plant	26,420,195	-	-	-	197,395	-	-	26,617,590	26,340,663
Maintenance of Plant	8,224,666	-	-	-	726,320	-	-	8,950,986	8,474,053
Administrative Technology Services	7,171,277	-	-	-	-	-	-	7,171,277	6,375,505
Community Services	4,889,587	-	-	-	-	-	-	4,889,587	3,466,622
Debt Service	250,112	17,160,864	287,825	-	-	-	-	17,698,801	82,221,558
Total Expenditures	\$ 372,505,058	\$ 17,160,864	\$ 96,487,088	\$ 23,351,444	\$ 27,467,651	\$ 37,402,826	\$ 440,077	\$ 574,815,008	\$ 527,865,242
Excess (Deficiency) of Revenue over Expenditures	\$ 14,806,559	\$ (15,909,616)	\$ (4,335,118)	\$ (27,001)	\$ -	\$ 1,696,963	\$ 123,260	\$ (3,644,953)	\$ (19,749,043)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ 2,023,197	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 56,555,886
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	10,959,378	15,685,599	-	-	-	-	-	26,644,977	40,563,985
Transfers Out	-	-	(26,644,977)	-	-	-	-	(26,644,977)	(40,563,985)
Total Other Financing Sources (Uses)	\$ 10,959,378	\$ 15,685,599	\$ (24,621,780)	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 56,555,886
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 25,765,937	\$ (224,017)	\$ (28,956,898)	\$ (27,001)	\$ -	\$ 1,696,963	\$ 123,260	\$ (1,621,756)	\$ 36,806,843

Expenditures by Function - All Funds

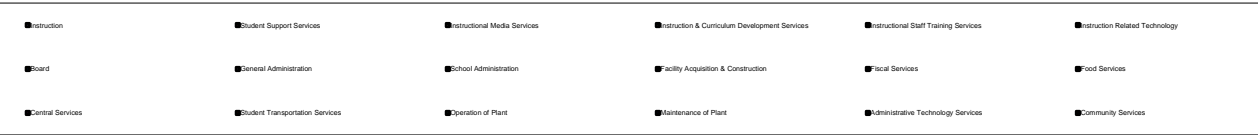
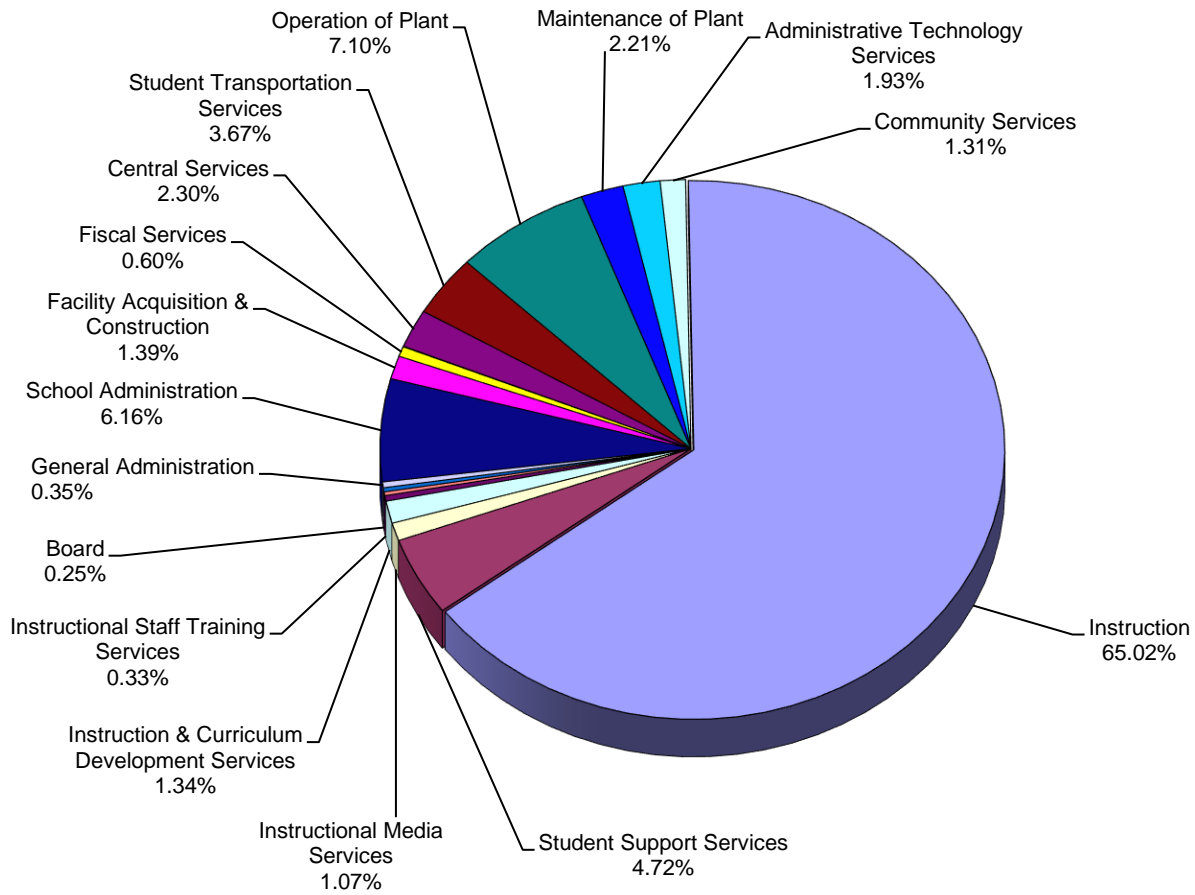


■ Instruction ■ Student Support Services ■ Instructional Media Services ■ Instruction & Curriculum Development ■ Instructional Staff Training Services ■ Instruction Related Technology ■ Board ■ General Administration ■ School Administration ■ Facilities Acquisition & Construction ■ Fiscal Services ■ Food Services ■ Central Services ■ Student Transportation ■ Operation of Plant ■ Maintenance of Plant ■ Administrative Technology Services ■ Community Services ■ Debt Service

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	459,242	65,758	87%	433,202
Miscellaneous Federal Direct	36,000	3,820	915	2,905	24%	102,786
Total Federal Direct	561,000	528,820	460,157	68,663		535,988
Federal Through State						
Medicaid	2,000,000	2,000,000	1,214,286	785,714	61%	1,443,235
Individuals with Disabilities	30,000	-	99,155	(99,155)	-	-
Vocational Education Act	-	-	26,505	(26,505)	-	30,000
Miscellaneous Federal Through State	-	357,334	357,334	-	100%	-
Total Federal Through State and Local	2,030,000	2,357,334	1,697,280	660,054		1,473,235
State						
Florida Education Finance Program (FEFP)	118,859,240	113,512,932	95,842,406	17,670,526	84%	94,812,410
Workforce Development	9,465,435	9,465,435	7,887,860	1,577,575	83%	7,807,301
Workforce Education Performance Incentive	-	276,760	276,760	-	100%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	325,507	14,493	96%	324,710
Discretionary Lottery	84,694	165,406	137,611	27,795	83%	71,648
Categorical Programs:						
Class Size Reduction Operating Funds	52,703,656	53,093,949	44,179,910	8,914,039	83%	44,097,322
Florida School Recognition Funds	2,048,850	2,176,166	2,176,166	-	100%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,721,337	1,329,753	391,584	77%	1,271,850
Other Miscellaneous State Revenue	3,841,639	10,000	5,621,557	(5,611,557)	56216%	3,713,208
Total State	189,258,064	180,789,985	157,777,530	23,012,455		154,147,299
Local						
District School Taxes	218,372,702	218,372,702	209,070,524	9,302,178	96%	170,627,510
Rent	300,000	300,000	172,483	127,517	57%	279,592
Interest on Investments	1,150,000	2,481,576	2,481,576	-	100%	1,338,193
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,500	3,500	-	100%	4,460
Vending Sales	-	836	836	-	100%	16
Student Fees:						
Adult Gen Ed Course Fees	-	60,190	60,190	-	100%	72,555
Post Secondary Vocational Ed Course Fees	1,612,362	2,030,517	2,019,583	10,934	99%	1,492,059
Continuing Workforce Education Course Fees	269,018	167,049	112,551	54,498	67%	115,879
Capital Improvement Fees	97,335	120,535	120,535	-	100%	93,768
Post Secondary Lab Fees	-	691,437	688,942	2,495	100%	496,392
Lifelong Learning Fees	-	100	100	-	100%	16,501
GED Testing Fees	-	37,065	37,065	-	100%	10,097
Other Student Fees	45,425	667,956	668,109	(153)	100%	306,437
Other Fees:						
Preschool Program Fees	-	522,963	427,595	95,368	82%	466,204
School Age Child Care Fees	4,800,000	4,800,000	4,341,473	458,527	90%	3,635,257
Other Schools, Courses and Classes Fees	1,939,108	460	637	(177)	138%	931,019
Miscellaneous Local:						
Bus Fees	342,000	342,000	120,273	221,727	35%	290,050
Transportation Services Rendered for School Activities	113,000	113,000	71,296	41,704	63%	110,221
Sale of Junk	-	-	-	-	-	2,742
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	451,486	1,382,371	25%	1,229,688
Other Miscellaneous Local Sources	1,990,777	3,070,434	3,291,498	(221,064)	107%	1,453,381
Refund of Prior Year's Expenditures	-	1,546,123	1,545,959	164	100%	(98,099)
Collections for Lost, Damaged and Sold Textbooks	-	23,539	23,539	-	100%	10,135
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,666,900	333,100	83%	1,378,342
Total Local	234,865,584	239,185,839	227,376,650	11,809,189		184,262,399
Transfers In						
From Capital Project Funds	15,447,889	17,947,199	10,959,378	6,987,821	61%	14,654,159
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	15,447,889	17,947,199	10,959,378	6,987,821		14,654,159
TOTAL REVENUES	\$ 442,162,537	\$ 440,809,177	\$ 398,270,995	\$ 42,538,182	90%	\$ 355,073,080
EXPENDITURES						
Expenditures By Function						
Instruction	301,865,269	295,132,926	242,023,719	53,109,207	82%	187,413,526
Student Support Services	19,510,981	20,990,025	17,581,969	3,408,056	84%	12,709,275
Instructional Media Services	4,461,834	4,833,698	3,994,312	839,386	83%	3,030,025
Instruction & Curriculum Development Services	4,968,243	5,192,517	4,986,371	206,146	96%	4,167,692
Instructional Staff Training Services	1,858,189	1,699,270	1,242,586	456,684	73%	1,122,912
Instruction Related Technology	1,108,097	1,107,403	832,066	275,337	75%	965,478
Board	1,101,653	1,381,653	925,085	456,568	67%	1,132,292
General Administration	1,859,561	1,928,799	1,294,742	634,057	67%	1,212,796
School Administration	26,362,371	26,080,833	22,924,523	3,156,310	88%	19,452,586
Facility Acquisition & Construction	4,214,109	6,745,659	5,184,715	1,560,944	77%	4,366,294
Fiscal Services	2,728,494	2,764,716	2,228,838	535,878	81%	1,787,042
Food Services	-	171,042	122,187	48,855	71%	-
Central Services	8,595,616	10,430,626	8,563,673	1,866,953	82%	5,797,622
Student Transportation Services	16,176,182	16,254,281	13,644,435	2,609,846	84%	12,347,572
Operation of Plant	35,670,285	33,447,259	26,420,195	7,027,064	79%	26,340,471
Maintenance of Plant	10,869,931	10,999,316	8,224,666	2,774,650	75%	8,474,053
Administrative Technology Services	10,215,367	9,794,183	7,171,277	2,622,906	73%	6,375,505
Community Services	4,437,181	5,431,949	4,889,587	542,362	90%	3,466,622
Debt Service	-	263,848	250,112	13,736	95%	113,101
Total Expenditures by Function	456,003,363	454,650,003	372,505,058	82,144,945		300,274,864
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
Total Transfers Out & Appropriations	16,400,000	16,400,000	-	16,400,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 472,403,363	\$ 471,050,003	\$ 372,505,058	\$ 98,544,945	79%	\$ 300,274,864
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (30,240,826)	\$ (30,240,826)	\$ 25,765,937			\$ 54,798,216
Beginning Fund Balance	30,240,826	30,240,826	30,240,826			25,562,074
Balance	\$ -	\$ -	\$ 56,006,763			\$ 80,360,290

Expenditures by Function - General Fund



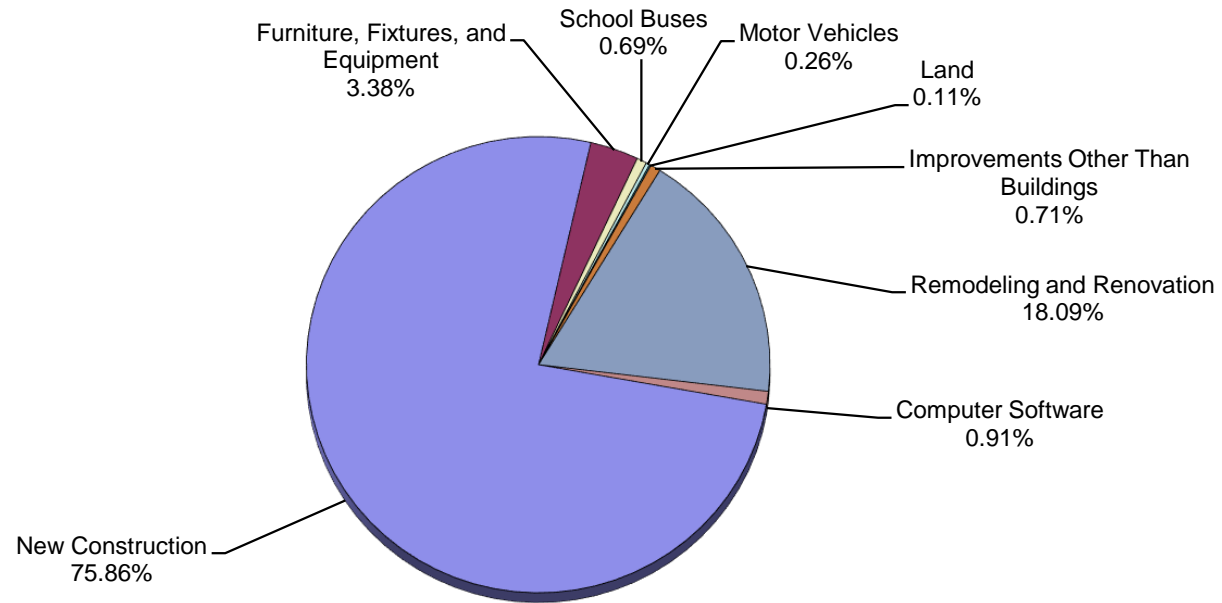
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	938,000	943,124	943,124	-	100%	938,057
Total Federal Direct	938,000	943,124	943,124	-		938,057
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	666,000	666,000	-	666,000		-
Local						
Interest on Investments	-	308,124	308,124	-	100%	300,431
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	308,124	308,124	-		300,431
Transfers In						
From Capital Project Funds	30,000,577	30,000,577	15,685,599	14,314,978	52%	25,909,826
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		55,890,000
Total Transfers In & Other Financing Sources	30,000,577	30,000,577	15,685,599	14,314,978		81,799,826
TOTAL REVENUES	\$ 31,604,577	\$ 31,917,825	\$ 16,936,847	\$ 14,980,978	53%	\$ 83,038,314
EXPENDITURES						
Debt Service						
Redemption of Principal	19,685,156	20,912,721	7,521,000	13,391,721	36%	15,325,000
Interest	11,901,734	11,969,694	9,624,089	2,345,605	80%	10,637,879
Dues and Fees	17,687	21,469	15,775	5,694	73%	204,181
Pmts to Refunding Bond Escrow	-	-	-	-		55,694,429
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,604,577	32,903,884	17,160,864	15,743,020		81,861,489
Appropriations						
Unappropriated Fund Balance	10,034,529	9,048,470	-	9,048,470		-
Total Appropriations	10,034,529	9,048,470	-	9,048,470		-
TOTAL EXPENDITURES	\$ 41,639,106	\$ 41,952,354	\$ 17,160,864	\$ 24,791,490	41%	\$ 81,861,489
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (10,034,529)	\$ (10,034,529)	\$ (224,017)			\$ 1,176,825
Beginning Fund Balance	10,034,529	10,034,529	10,034,529			8,849,336
Balance	\$ -	\$ -	\$ 9,810,512			\$ 10,026,161

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	690,873	690,873	-	100%	689,756
Charter School Cap Outlay PECO	1,000,000	3,500,000	2,606,527	893,473	74%	788,812
Other Miscellaneous State Revenue	75,000	78,155	78,155	-	100%	56,831
Total State	2,199,756	4,704,028	3,375,555	1,328,473		1,535,399
Local						
District Capital Taxes	55,934,088	55,934,088	53,784,174	2,149,914	96%	50,101,702
Local Sales Tax	31,700,131	31,700,131	21,857,848	9,842,283	69%	21,373,166
Interest on Investments	1,000,000	1,654,128	1,546,085	108,043	93%	1,705,820
Other Miscellaneous Local Sources	-	-	-	-	-	5,542
Impact Fees	12,480,000	12,480,000	11,588,308	891,692	93%	8,635,896
Refund of Prior Year Expense	-	-	-	-	-	645
Total Local	101,114,219	101,768,347	88,776,415	12,991,932		81,822,771
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	573,197	573,197	-	100%	665,886
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	1,450,000	2,023,197	2,023,197	-		665,886
TOTAL REVENUES	\$ 104,763,975	\$ 108,495,572	\$ 94,175,167	\$ 14,320,405	87%	\$ 84,024,056
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	369,412	-	369,412	0%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	108,731,877	72,974,383	35,757,494	67%	17,905,560
Furniture, Fixtures, and Equipment	6,284,284	14,040,195	3,252,316	10,787,879	23%	7,132,845
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	1,011,069
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	261,803
Land	114,470	114,470	104,024	10,446	91%	12,623
Improvements Other Than Buildings	829,430	1,672,785	680,049	992,736	41%	702,504
Remodeling and Renovation	41,591,706	34,153,010	17,401,907	16,751,103	51%	31,800,511
Computer Software	3,529,491	901,342	872,503	28,839	97%	6,356,564
Total Facility Acquisition & Construction	178,775,796	162,597,172	96,199,263	66,397,909		65,183,479
Debt Service						
Principal	480,149	502,379	256,009	246,370	51%	217,359
Interest	-	85,073	31,816	53,257	37%	29,609
Dues and Fees	-	-	-	-	-	-
Total Debt Service	480,149	587,452	287,825	299,627		246,968
Transfers Out						
To General Fund	15,447,889	17,947,199	10,959,378	6,987,821	61%	14,654,159
To Debt Service	30,000,577	30,000,577	15,685,599	14,314,978	52%	25,909,826
Total Transfers Out	45,448,466	47,947,776	26,644,977	21,302,799		40,563,985
Interfund						
Interfund Transfer	-	-	-	-	-	-
Appropriations						
Unappropriated Fund Balance	9,284,798	26,588,406	-	26,588,406	-	-
Total Appropriations	9,284,798	26,588,406	-	26,588,406	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 233,989,209	\$ 237,720,806	\$ 123,132,065	\$ 114,588,741	52%	\$ 105,994,432
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (129,225,234)	\$ (129,225,234)	\$ (28,956,898)			\$ (21,970,376)
Beginning Fund Balance	129,225,234	129,225,234	129,225,234			182,015,378
Balance	\$ -	\$ -	\$ 100,268,336			\$ 160,045,002

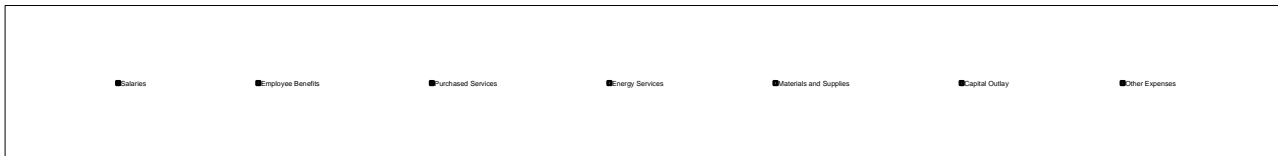
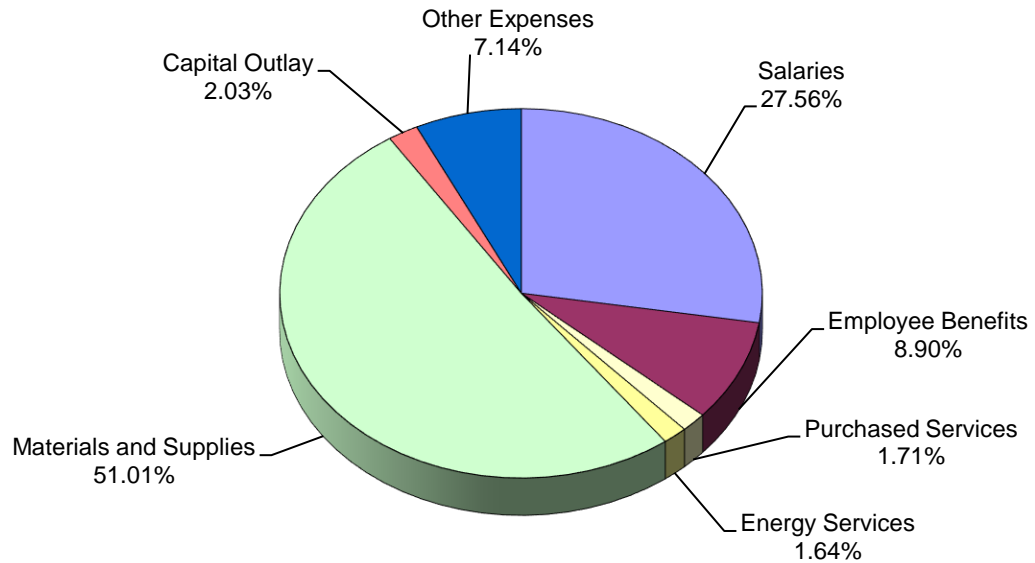
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	300,000	755,316	363,951	391,365	48%	299,804
School Lunch Reimbursement	14,935,428	14,935,428	12,177,485	2,757,943	82%	12,639,782
School Breakfast Reimbursement	4,969,229	4,969,229	4,425,155	544,074	89%	4,244,498
After-School Snack Reimbursement	335,000	335,000	310,399	24,601	93%	301,932
School Supper Reimbursement	390,000	390,000	348,317	41,683	89%	325,672
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	27,500	27,500	24,729	2,771	90%	23,442
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	555,678
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	23,305,145	23,760,461	18,265,408	5,495,053		18,390,808
State						
School Breakfast Supplement	132,000	132,000	135,535	(3,535)	103%	143,438
School Lunch Supplement	150,680	150,680	164,744	(14,064)	109%	167,072
Other Miscellaneous State	-	-	-	-		-
Total State	282,680	282,680	300,279	(17,599)		310,510
Local						
Interest on Investments	40,000	40,000	136,074	(96,074)	340%	56,123
Student Lunches	2,505,897	2,505,897	2,564,791	(58,894)	102%	2,120,833
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	169,002	54,268	76%	183,469
Student/Adult Ala Carte	1,815,000	1,815,000	1,672,689	142,311	92%	1,591,271
Catering/Special	40,000	40,000	27,610	12,390	69%	28,393
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,851)	1,851		(1,748)
Other Miscellaneous Local Sources	110,000	110,000	180,888	(70,888)	164%	100,730
Refund of Prior Year Expense	-	-	9,553	(9,553)		(2,569)
Total Local	4,734,167	4,734,167	4,758,756	(24,589)		4,076,502
TOTAL REVENUES	\$ 28,321,992	\$ 28,777,308	\$ 23,324,443	\$ 5,452,865	81%	\$ 22,777,820
EXPENDITURES						
Food Service						
Salaries	9,773,646	7,370,136	6,436,713	933,423	87%	5,277,745
Employee Benefits	-	2,239,923	2,077,362	162,561	93%	1,704,327
Purchased Services	-	896,788	399,909	496,879	45%	219,411
Energy Services	3,174,034	606,253	383,636	222,617	63%	427,368
Materials and Supplies	14,557,183	15,247,869	11,911,742	3,336,127	78%	10,969,172
Capital Outlay	2,976,129	2,944,133	475,182	2,468,951	16%	662,974
Other Expenses	-	1,981,206	1,666,900	314,306	84%	1,590,748
Total Food Service	30,480,992	31,286,308	23,351,444	7,934,864		20,851,745
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,494,926	-	5,494,926	0%	-
Total Appropriations	5,844,926	5,494,926	-	5,494,926		-
TOTAL EXPENDITURES	\$ 36,325,918	\$ 36,781,234	\$ 23,351,444	\$ 13,429,790	63%	\$ 20,851,745
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,003,926)	\$ (8,003,926)	\$ (27,001)			\$ 1,926,075
Beginning Fund Balance	8,003,926	8,003,926	8,003,926			7,912,726
Balance	\$ -	\$ -	\$ 7,976,925			\$ 9,838,801

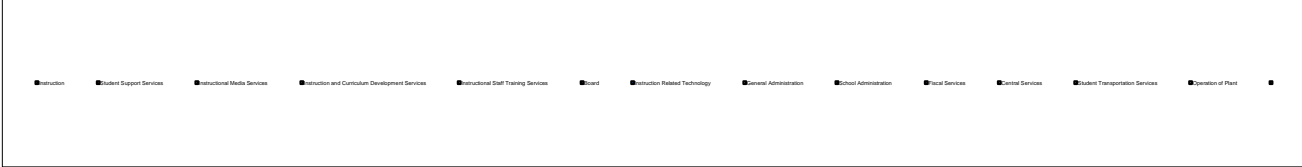
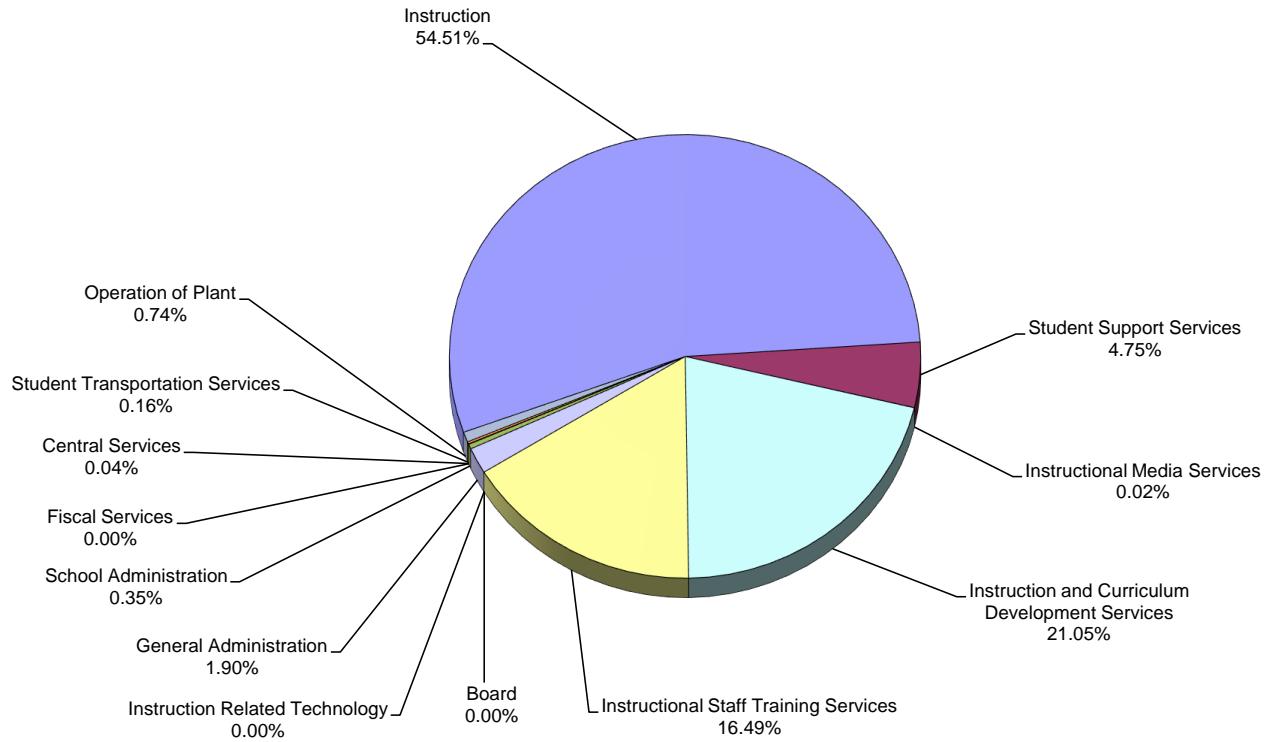
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Federal Direct						
Other Federal Direct	2,072,585	-	-	-		12,846
Pell	-	2,000,000	1,542,795	457,205	77%	1,927,223
Miscellaneous Federal Direct	-	72,585	51,419	21,166	71%	43,217
Total Federal Direct	2,072,585	2,072,585	1,594,214	478,371		1,983,286
Federal Through State						
Vocational Education Acts	747,464	789,297	289,993	499,304	37%	336,940
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	346,783	235,423	111,360	68%	235,956
Eng Lit & Civics Ed	-	88,987	181,409	(92,422)	204%	442,467
IDEA	11,166,920	13,129,102	8,472,791	4,656,311	65%	7,159,786
Elementary and Secondary Title I	18,325,114	18,905,755	12,158,767	6,746,988	64%	11,423,663
Language Instruction Title III	-	977,923	867,953	109,970	89%	778,756
Adult General Education	593,098	509,150	287,896	221,254	57%	63,509
21st Century Schools	-	714,475	486,166	228,309	68%	67,963
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	4,336,776	2,893,039	1,443,737	67%	1,677,783
English Language Acquisition	-	-	-	-		-
Total Federal Through State	34,318,601	39,798,248	25,873,437	13,924,811		22,186,823
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	67,545,972	-	-	27,331,380		43,358,283
TOTAL REVENUES	\$ 36,391,186	\$ 41,870,833	\$ 27,467,651	\$ 14,403,182	66%	\$ 24,170,109
EXPENDITURES						
Instruction	20,524,429	22,316,889	14,577,854	7,739,035	65%	13,251,837
Student Support Services	1,896,405	2,252,114	1,269,167	982,947	56%	1,397,140
Instructional Media Services	-	7,067	4,398	2,669	62%	6,285
Instruction and Curriculum Development Services	6,101,737	7,591,248	5,628,900	1,962,348	74%	4,181,938
Instructional Staff Training Services	7,404,808	7,142,441	4,409,390	2,733,051	62%	3,884,410
Board	-	-	-	-		-
Instruction Related Technology	-	66,175	-	66,175	0%	-
General Administration	182,675	1,000,000	507,729	492,271	51%	1,238,723
School Administration	109,358	277,385	93,312	184,073	34%	104,481
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	88,720	9,946	78,774	11%	48,474
Student Transportation Services	139,564	176,864	43,240	133,624	24%	56,629
Operation of Plant	5,408	197,747	197,395	352	100%	192
Maintenance of Plant	-	754,183	726,320	27,863	96%	-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 36,391,186	\$ 41,870,833	\$ 27,467,651	\$ 14,403,182	66%	\$ 24,170,109
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

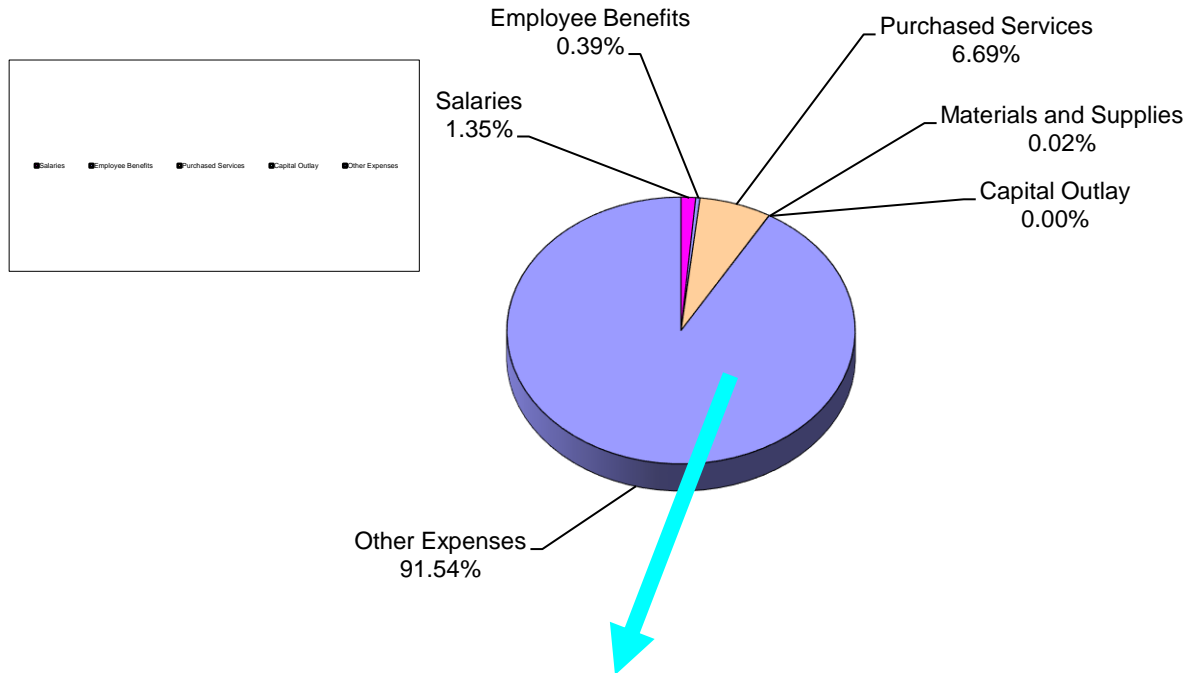
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	24,975,437	6,024,563	81%	24,770,462
Premium - Employee	-	9,500,000	8,703,474	796,526	92%	7,367,263
Premium - Retiree	-	3,000,000	1,889,425	1,110,575	63%	2,622,442
Premium - Leave/COBRA	-	245,000	246,779	(1,779)	101%	208,381
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,685
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	43,845,000	43,845,000	35,815,115	8,029,885		35,071,733
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 43,845,000	\$ 43,845,000	\$ 35,815,115	\$ 8,029,885	82%	\$ 35,071,733
EXPENDITURES						
Central Services						
Salaries		529,594	479,407	50,187	91%	331,144
Employee Benefits		301,284	138,868	162,416	46%	99,705
Purchased Services	5,207,947	4,059,819	2,369,937	1,689,882	58%	2,763,443
Materials and Supplies	-	17,250	6,655	10,595	39%	2,842
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	300,000	18,049	281,951	6%	63,757
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	23,155,422	8,344,578	74%	22,458,524
Claims Expense - Prescriptions	-	12,000,000	9,249,181	2,750,819	77%	7,968,399
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	(12,451)	12,451		(215,680)
Total Other Expenses	43,500,000	43,800,000	32,410,201	11,389,799		29,610,113
Total Central Services	48,707,947	48,707,947	35,405,068	13,302,879		32,807,247
Appropriations						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
Total Appropriations	15,065,268	15,065,268	-	15,065,268		-
TOTAL EXPENDITURES	\$ 63,773,215	\$ 63,773,215	\$ 35,405,068	\$ 28,368,147	56%	\$ 32,807,247
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (19,928,214)	\$ (19,928,214)	\$ 410,047			\$ 2,264,486
Beginning Fund Balance	19,928,214	19,928,214	19,928,214			14,609,147
Balance	\$ -	\$ -	\$ 20,338,261			\$ 16,873,633

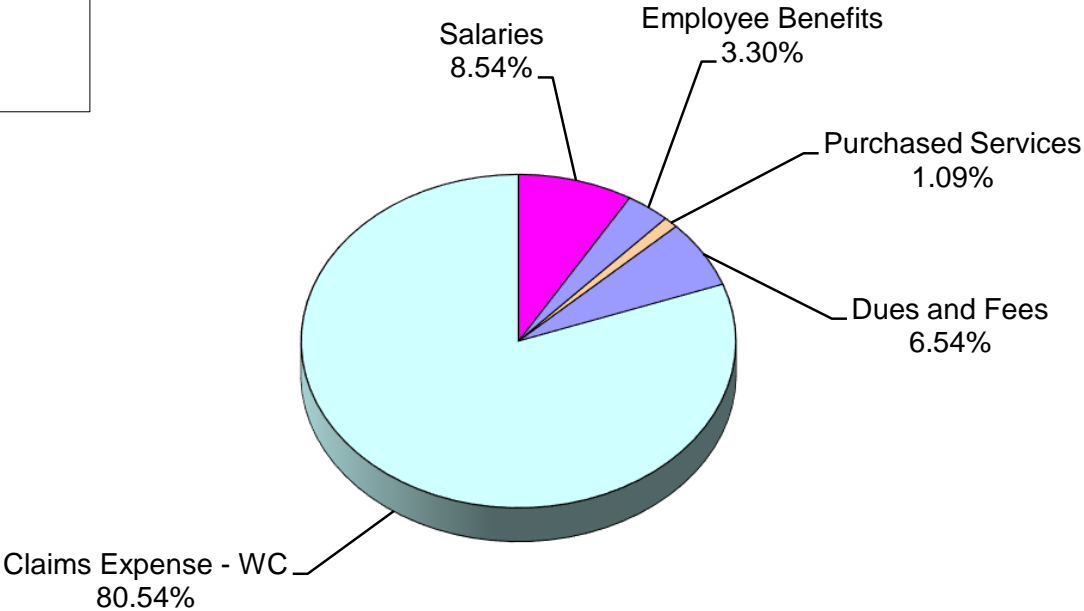
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	3,284,674	610,562	84%	878,224
Total Local	3,895,236	3,895,236	3,284,674	610,562		878,224
	\$ 3,895,236	\$ 3,895,236	\$ 3,284,674	\$ 610,562		\$ 878,224
EXPENDITURES						
Central Services						
Salaries	-	205,201	170,595	34,606	83%	137,873
Employee Benefits	-	80,971	65,896	15,075	81%	48,921
Purchased Services	1,158,540	422,368	21,716	400,652	5%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	130,571	319,429	29%	308,677
Claims Expense - Workers' Comp	2,500,000	2,500,000	1,608,980	891,020	64%	1,817,572
Claims Refund	-	-	-	-		-
	2,500,000	2,950,000	1,739,551	1,210,449		2,126,249
Total Central Services	3,658,540	3,658,540	1,997,758	1,660,782	55%	2,313,043
Appropriations						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
Total Appropriations	2,016,875	2,016,875	-	2,016,875		-
TOTAL EXPENDITURES	\$ 5,675,415	\$ 5,675,415	\$ 1,997,758	\$ 3,677,657		\$ 2,313,043
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (1,780,179)	\$ (1,780,179)	\$ 1,286,916			\$ (1,434,819)
Beginning Fund Balance	1,780,179	1,780,179	1,780,179			2,618,422
Balance	\$ -	\$ -	\$ 3,067,095			\$ 1,183,603

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of April 30, 2019

	Original Budget	Current Budget	YTD as of April 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2018
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	9,774	9,774	-		15,197
Financial Aid Fees	-	241,071	241,071	-	100%	187,537
Other Miscellaneous Local Sources	-	309,726	312,492	(2,766)	101%	-
Total Local	0	560,571	563,337	(2,766)		202,734
TOTAL REVENUES	\$ -	\$ 560,571	\$ 563,337	\$ (2,766)		\$ 202,734
EXPENDITURES						
Instruction	157,304	708,101	438,081	270,020	62%	150,156
Student Support Services	14,974	17,998	-	17,998	0%	2,217
Central Services	9,016	15,766	1,996	13,770	13%	3,925
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	181,294	741,865	440,077	301,788		156,298
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 181,294	\$ 741,865	\$ 440,077	\$ 301,788	59%	\$ 156,298
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (181,294)	\$ (181,294)	\$ 123,260			\$ 46,436
Beginning Fund Balance	181,294	181,294	181,294			130,957
Balance	\$ -	\$ -	\$ 304,554			\$ 177,393

Expenditures by Function - Trust and Agency Funds

