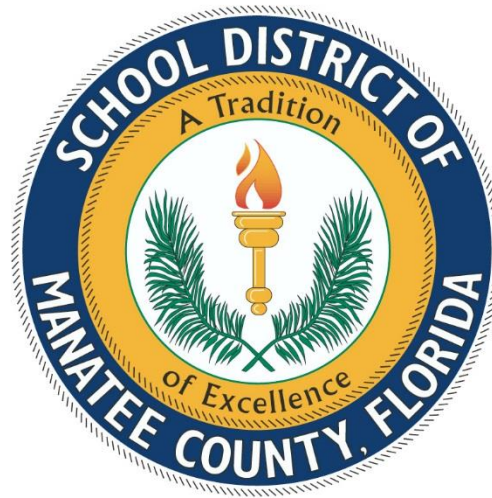


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MAY 31, 2019

(UNAUDITED)

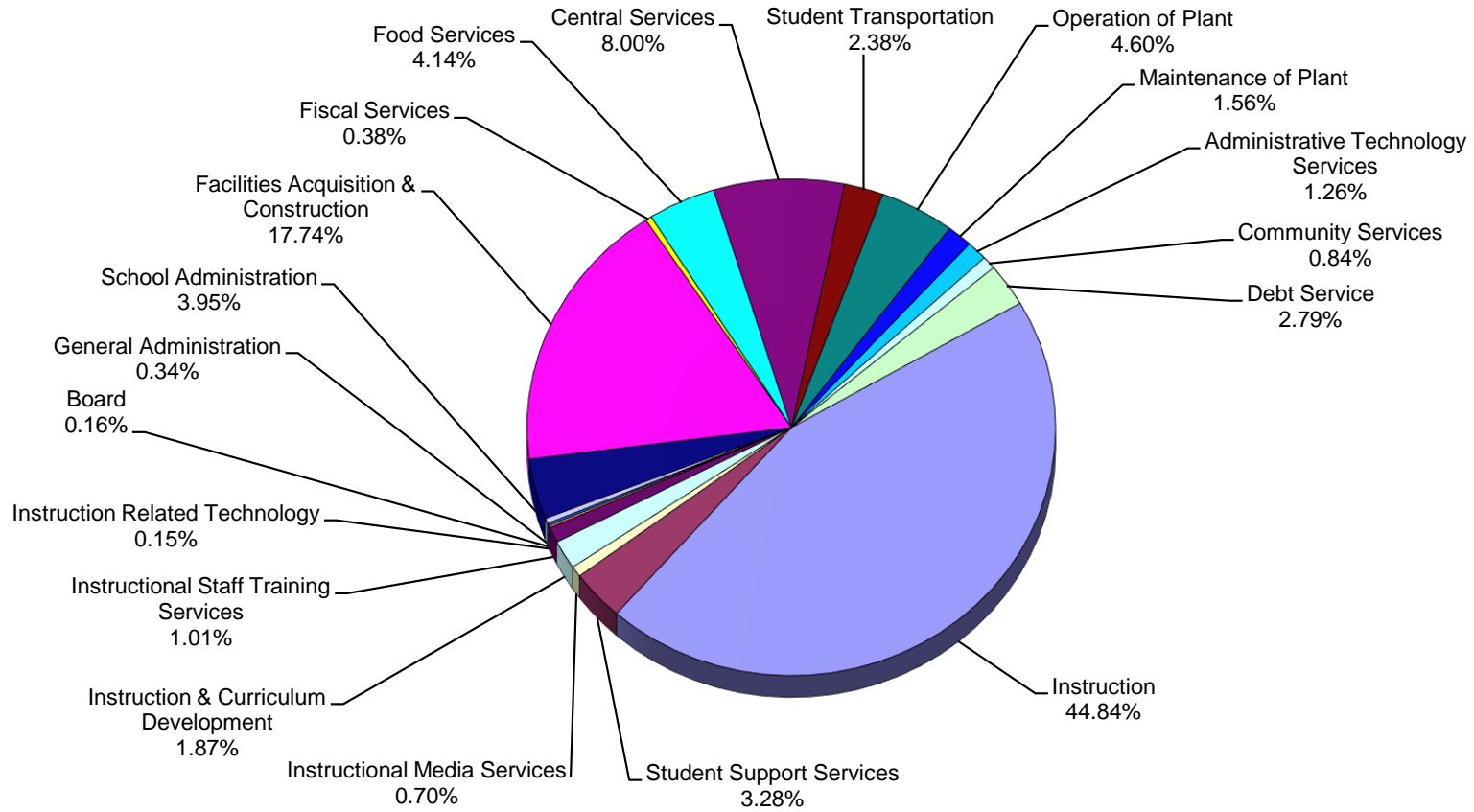
School Board of Manatee County
 Combined Balance Sheet
 As of May 31, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2019	TOTAL May 2018
Assets									
Current Assets									
Cash	\$ 46,349,929	\$ 9,998,209	\$ 95,111,564	\$ 18,501,380	\$ -	\$ 35,239,339	\$ 192,062	\$ 205,392,483	\$ 248,735,625
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	517,011	-	-	-	5,068,880	23,420	67,782	5,677,093	2,572,766
Due From/(To)	20,106,476	(166,511)	-	(13,169,219)	(6,770,746)	-	-	-	-
Inventory	733,917	-	-	317,793	-	-	-	1,051,710	881,629
Investments	-	-	-	-	-	-	-	-	16,490,149
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	275,675	-	-	-	275,675	312,716
Due From Other Agencies	2,785,949	-	690,873	2,113,620	2,558,788	-	51,167	8,200,397	3,114,661
Total Assets	\$ 70,493,282	\$ 9,831,698	\$ 95,802,437	\$ 8,039,249	\$ 856,922	\$ 35,262,759	\$ 311,011	\$ 220,597,358	\$ 272,107,546
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 19,373,043	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,373,043	\$ -
Payroll Deductions & WH	9,706,857	-	-	-	-	-	-	9,706,857	2,792,671
Accounts Payable	5,820,693	-	1,236,557	304,376	856,922	2,888,643	4,587	11,111,778	7,145,292
Construction Payable	-	-	94,342	-	-	-	-	94,342	2,013,132
Retainage Payable	-	-	1,196,914	-	-	-	-	1,196,914	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	14,284
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	424	-	-	-	-	-	-	424	668
Estimated Unpaid Claims	-	-	-	-	-	7,656,304	-	7,656,304	8,350,114
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 34,901,017	\$ -	\$ 2,527,813	\$ 304,376	\$ 856,922	\$ 10,544,947	\$ 4,587	\$ 49,139,662	\$ 20,316,161
Fund Equity									
Revenue Over Expenditures	\$ 5,351,439	\$ (202,831)	\$ (35,950,610)	\$ (269,053)	\$ -	\$ 3,009,419	\$ 125,130	\$ (27,936,506)	\$ 10,093,345
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	317,668	-	-	-	965,294	930,017
Restricted									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,686,258	-	-	-	7,686,258	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
Assigned									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
Total Fund Equity	\$ 35,592,265	\$ 9,831,698	\$ 93,274,624	\$ 7,734,873	\$ -	\$ 24,717,812	\$ 306,424	\$ 171,457,696	\$ 251,791,385
Total Liab & Fund Equity	\$ 70,493,282	\$ 9,831,698	\$ 95,802,437	\$ 8,039,249	\$ 856,922	\$ 35,262,759	\$ 311,011	\$ 220,597,358	\$ 272,107,546

Combined Statement of Revenues and Expenditures
As of May 31, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2019	TOTAL May 2018
Revenue									
Federal Direct	\$ 517,449	\$ 943,124	\$ -	\$ -	\$ 1,574,850	\$ -	\$ -	\$ 3,035,423	\$ 3,716,415
Federal Through State	1,834,954	-	-	20,467,417	29,886,655	-	-	52,189,026	47,600,237
State	172,143,921	-	3,647,304	300,279	-	-	-	176,091,504	170,181,126
Local	233,679,749	329,310	95,523,339	5,390,186	-	44,856,412	582,200	380,361,196	323,743,943
Total Revenue	\$ 408,176,073	\$ 1,272,434	\$ 99,170,643	\$ 26,157,882	\$ 31,461,505	\$ 44,856,412	\$ 582,200	\$ 611,677,149	\$ 545,241,721
Expenditures									
Instruction	\$ 270,635,858	\$ -	\$ -	\$ -	\$ 16,621,307	\$ -	\$ 450,071	\$ 287,707,236	\$ 229,878,034
Student Support Services	19,638,344	-	-	-	1,430,093	-	4,568	21,073,005	16,196,348
Instructional Media Services	4,482,567	-	-	-	4,398	-	2,431	4,489,396	3,489,989
Instruction & Curriculum Development	5,520,165	-	-	-	6,504,249	-	-	12,024,414	9,410,099
Instructional Staff Training Services	1,544,967	-	-	-	4,936,140	-	-	6,481,107	5,638,577
Instruction Related Technology	927,402	-	-	-	31,232	-	-	958,634	991,583
Board	1,012,271	-	-	-	-	-	-	1,012,271	1,240,374
General Administration	1,453,157	-	-	-	741,476	-	-	2,194,633	2,758,347
School Administration	25,236,264	-	-	-	103,853	-	-	25,340,117	21,745,129
Facilities Acquisition & Construction	5,842,817	-	107,971,712	-	-	-	-	113,814,529	83,935,195
Fiscal Services	2,456,642	-	-	-	-	-	-	2,456,642	1,932,938
Food Services	135,936	-	-	26,426,935	-	-	-	26,562,871	23,200,042
Central Services	9,448,499	-	-	-	32,671	41,846,993	-	51,328,163	45,838,186
Student Transportation	15,196,431	-	-	-	102,934	-	-	15,299,365	13,824,306
Operation of Plant	29,307,426	-	-	-	197,395	-	-	29,504,821	28,822,623
Maintenance of Plant	9,231,594	-	-	-	755,757	-	-	9,987,351	9,274,903
Administrative Technology Services	8,107,651	-	-	-	-	-	-	8,107,651	7,204,648
Community Services	5,413,273	-	-	-	-	-	-	5,413,273	3,931,234
Debt Service	250,112	17,160,864	470,397	-	-	-	-	17,881,373	82,391,707
Total Expenditures	\$ 415,841,376	\$ 17,160,864	\$ 108,442,109	\$ 26,426,935	\$ 31,461,505	\$ 41,846,993	\$ 457,070	\$ 641,636,852	\$ 591,704,262
Excess (Deficiency) of Revenue over Expenditures	\$ (7,665,303)	\$ (15,888,430)	\$ (9,271,466)	\$ (269,053)	\$ -	\$ 3,009,419	\$ 125,130	\$ (29,959,703)	\$ (46,462,541)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ 2,023,197	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 56,555,886
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	13,016,742	15,685,599	-	-	-	-	-	28,702,341	41,701,163
Transfers Out	-	-	(28,702,341)	-	-	-	-	(28,702,341)	(41,701,163)
Total Other Financing Sources (Uses)	\$ 13,016,742	\$ 15,685,599	\$ (26,679,144)	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197	\$ 56,555,886
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 5,351,439	\$ (202,831)	\$ (35,950,610)	\$ (269,053)	\$ -	\$ 3,009,419	\$ 125,130	\$ (27,936,506)	\$ 10,093,345

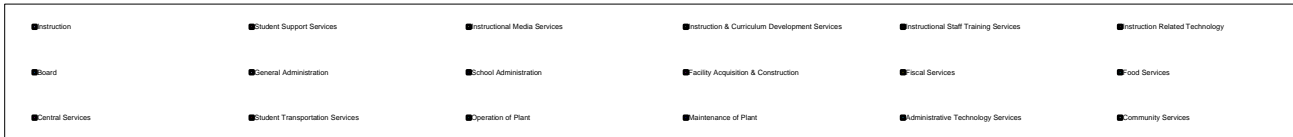
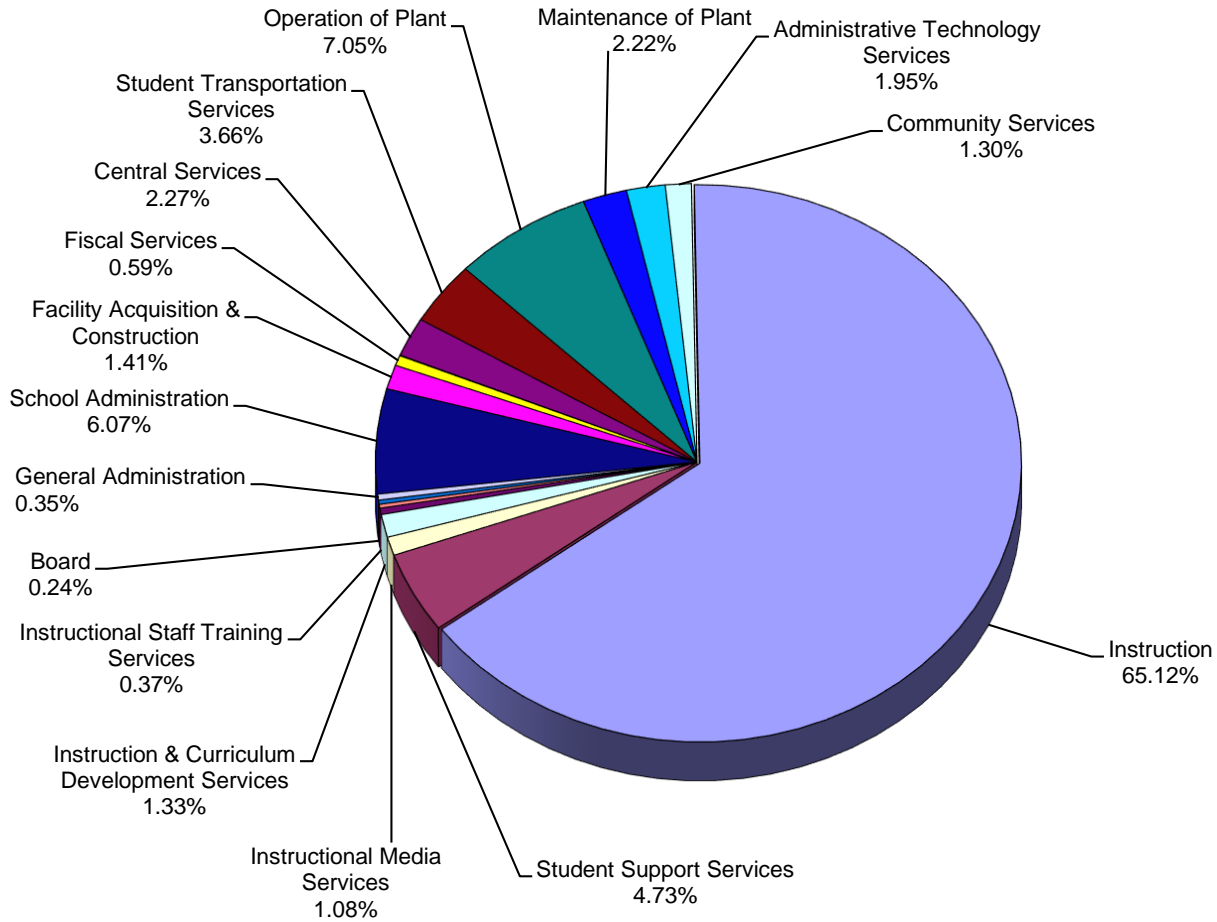
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	515,214	9,786	98%	486,706
Miscellaneous Federal Direct	36,000	3,820	2,235	1,585	59%	112,773
Total Federal Direct	561,000	528,820	517,449	11,371		599,479
Federal Through State						
Medicaid	2,000,000	2,000,000	1,284,726	715,274	64%	1,494,133
Individuals with Disabilities	30,000	-	166,640	(166,640)	-	-
Vocational Education Act	-	-	26,505	(26,505)	-	30,000
Miscellaneous Federal Through State	-	357,334	357,083	251	100%	-
Total Federal Through State and Local	2,030,000	2,357,334	1,834,954	522,380		1,524,133
State						
Florida Education Finance Program (FEFP)	118,859,240	113,512,932	104,677,669	8,835,263	92%	103,576,191
Workforce Development	9,465,435	9,465,435	8,676,646	788,789	92%	8,590,613
Workforce Education Performance Incentive	-	276,760	276,760	-	100%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	332,614	7,386	98%	331,334
Discretionary Lottery	84,694	165,406	151,509	13,897	92%	78,836
Categorical Programs:						
Class Size Reduction Operating Funds	52,703,656	53,093,949	48,636,931	4,457,018	92%	48,419,108
Florida School Recognition Funds	2,048,850	2,176,166	2,176,166	-	100%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,721,337	1,521,041	200,296	88%	1,453,854
Other Miscellaneous State Revenue	3,841,639	10,282	5,694,585	(5,684,303)	55384%	3,732,211
Total State	189,258,064	180,790,267	172,143,921	8,646,346		168,230,997
Local						
District School Taxes	218,372,702	218,372,702	213,461,489	4,911,213	98%	173,779,021
Rent	300,000	300,000	199,316	100,684	66%	286,941
Interest on Investments	1,150,000	2,744,406	2,743,854	552	100%	1,525,981
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,650	3,650	-	100%	4,660
Vending Sales	-	899	899	-	100%	80
Student Fees:						
Adult Gen Ed Course Fees	-	87,394	87,394	-	100%	75,765
Post Secondary Vocational Ed Course Fees	1,612,362	2,081,986	2,073,785	8,201	100%	1,581,600
Continuing Workforce Education Course Fees	269,018	176,037	165,777	10,260	94%	150,994
Capital Improvement Fees	97,335	123,752	123,752	-	100%	99,567
Post Secondary Lab Fees	-	702,232	702,232	-	100%	532,052
Lifelong Learning Fees	-	100	100	-	100%	18,078
GED Testing Fees	-	38,775	38,775	-	100%	11,164
Other Student Fees	45,425	703,410	703,335	75	100%	326,705
Other Fees:						
Preschool Program Fees	-	522,963	480,304	42,659	92%	482,640
School Age Child Care Fees	4,800,000	4,846,665	4,846,859	(194)	100%	4,398,699
Other Schools, Courses and Classes Fees	1,939,108	547	724	(177)	132%	1,029,392
Miscellaneous Local:						
Bus Fees	342,000	342,000	225,010	116,990	66%	343,864
Transportation Services Rendered for School Activities	113,000	113,000	99,885	13,115	88%	115,306
Sale of Junk	-	-	-	-	-	2,742
Receipt of Federal Indirect Cost Rate	1,833,857	1,833,857	688,013	1,145,844	38%	1,417,740
Other Miscellaneous Local Sources	1,990,777	3,139,680	3,563,254	(423,574)	113%	1,454,564
Refund of Prior Year's Expenditures	-	1,574,395	1,574,395	-	100%	(97,978)
Collections for Lost, Damaged and Sold Textbooks	-	34,010	23,576	10,434	69%	11,919
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,873,371	126,629	94%	1,530,889
Total Local	234,865,584	239,742,460	233,679,749	6,062,711		189,082,385
Transfers In						
From Capital Project Funds	15,447,889	17,947,199	13,016,742	4,930,457	73%	15,791,337
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	15,447,889	17,947,199	13,016,742	4,930,457		15,791,337
TOTAL REVENUES	\$ 442,162,537	\$ 441,366,080	\$ 421,192,815	\$ 20,173,265	95%	\$ 375,228,331
EXPENDITURES						
Expenditures By Function						
Instruction	301,865,269	294,054,511	270,635,858	23,418,653	92%	214,376,517
Student Support Services	19,510,981	21,043,761	19,638,344	1,405,417	93%	14,608,520
Instructional Media Services	4,461,834	4,826,785	4,482,567	344,218	93%	3,480,106
Instruction & Curriculum Development Services	4,968,243	5,527,244	5,520,165	7,079	100%	4,621,997
Instructional Staff Training Services	1,858,189	1,687,365	1,544,967	142,398	92%	1,302,995
Instruction Related Technology	1,108,097	1,107,403	927,402	180,001	84%	991,583
Board	1,101,653	1,381,653	1,012,271	369,382	73%	1,240,374
General Administration	1,859,561	1,929,162	1,453,157	476,005	75%	1,331,572
School Administration	26,362,371	26,126,347	25,236,264	890,083	97%	21,621,893
Facility Acquisition & Construction	4,214,109	6,744,959	5,842,817	902,142	87%	4,525,957
Fiscal Services	2,728,494	2,786,905	2,456,642	330,263	88%	1,932,938
Food Services	-	171,042	135,936	35,106	79%	-
Central Services	8,595,616	10,449,344	9,448,499	1,000,845	90%	6,397,039
Student Transportation Services	16,176,182	17,395,589	15,196,431	2,199,158	87%	13,745,243
Operation of Plant	35,670,285	33,483,203	29,307,426	4,175,777	88%	28,822,251
Maintenance of Plant	10,869,931	11,002,631	9,231,594	1,771,037	84%	9,274,903
Administrative Technology Services	10,215,367	9,794,183	8,107,651	1,686,532	83%	7,204,648
Community Services	4,437,181	5,430,971	5,413,273	17,698	100%	3,931,234
Debt Service	-	263,848	250,112	13,736	95%	113,101
Total Expenditures by Function	456,003,363	455,206,906	415,841,376	39,365,530		339,522,871
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	16,400,000	-	16,400,000	0%	-
Total Transfers Out & Appropriations	16,400,000	16,400,000	-	16,400,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 472,403,363	\$ 471,606,906	\$ 415,841,376	\$ 55,765,530	88%	\$ 339,522,871
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (30,240,826)	\$ (30,240,826)	\$ 5,351,439			\$ 35,705,460
Beginning Fund Balance	30,240,826	30,240,826	30,240,826			25,562,074
Balance	\$ -	\$ -	\$ 35,592,265			\$ 61,267,534

Expenditures by Function - General Fund



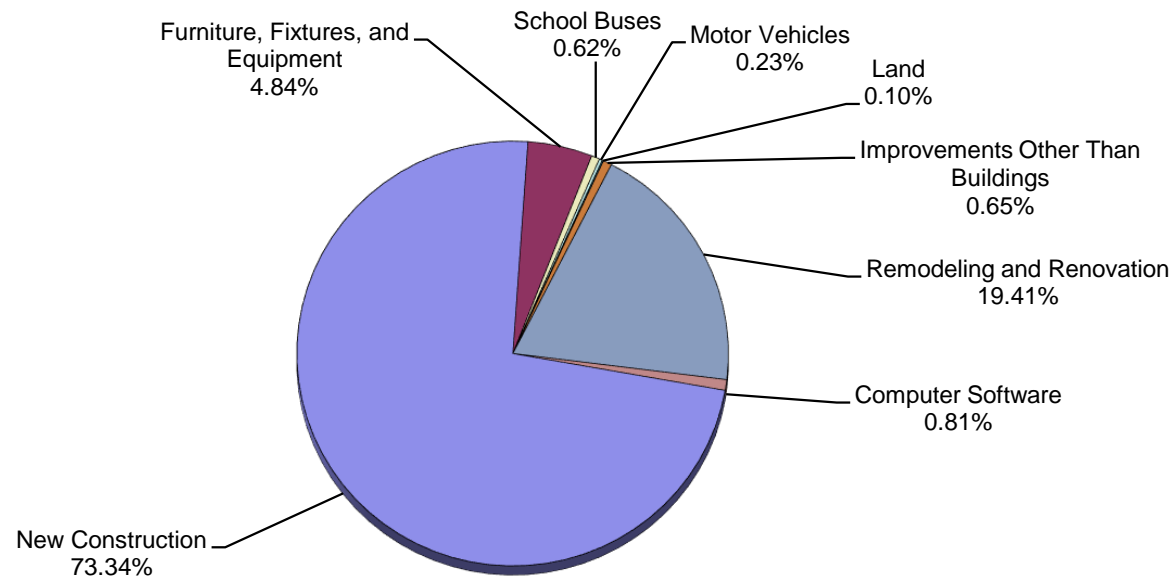
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	938,000	943,124	943,124	-	100%	938,058
Total Federal Direct	938,000	943,124	943,124	-		938,058
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	666,000	666,000	-	666,000		-
Local						
Interest on Investments	-	329,310	329,310	-	100%	316,425
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	329,310	329,310	-		316,425
Transfers In						
From Capital Project Funds	30,000,577	30,000,577	15,685,599	14,314,978	52%	25,909,826
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		55,890,000
Total Transfers In & Other Financing Sources	30,000,577	30,000,577	15,685,599	14,314,978		81,799,826
TOTAL REVENUES	\$ 31,604,577	\$ 31,939,011	\$ 16,958,033	\$ 14,980,978	53%	\$ 83,054,309
EXPENDITURES						
Debt Service						
Redemption of Principal	19,685,156	20,912,721	7,521,000	13,391,721	36%	15,325,000
Interest	11,901,734	11,969,694	9,624,089	2,345,605	80%	10,637,379
Dues and Fees	17,687	21,474	15,775	5,699	73%	204,182
Pmts to Refunding Bond Escrow	-	-	-	-		55,694,429
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,604,577	32,903,889	17,160,864	15,743,025		81,860,990
Appropriations						
Unappropriated Fund Balance	10,034,529	9,069,651	-	9,069,651		-
Total Appropriations	10,034,529	9,069,651	-	9,069,651		-
TOTAL EXPENDITURES	\$ 41,639,106	\$ 41,973,540	\$ 17,160,864	\$ 24,812,676	41%	\$ 81,860,990
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (10,034,529)	\$ (10,034,529)	\$ (202,831)			\$ 1,193,319
Beginning Fund Balance	10,034,529	10,034,529	10,034,529			8,849,336
Balance	\$ -	\$ -	\$ 9,831,698			\$ 10,042,655

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	415,000	415,000	-	415,000	0%	-
Interest on Undist. CO&DS	20,000	20,000	-	20,000	0%	-
Public Education Capital Outlay PECO	689,756	690,873	690,873	-	100%	689,756
Charter School Cap Outlay PECO	1,000,000	3,500,000	2,878,276	621,724	82%	871,186
Other Miscellaneous State Revenue	75,000	78,155	78,155	-	100%	78,677
Total State	2,199,756	4,704,028	3,647,304	1,056,724		1,639,619
Local						
District Capital Taxes	55,934,088	55,934,088	54,913,833	1,020,255	98%	51,027,001
Local Sales Tax	31,700,131	31,700,131	25,565,706	6,134,425	81%	25,050,096
Interest on Investments	1,000,000	1,714,786	1,691,018	23,768	99%	1,917,130
Other Miscellaneous Local Sources	-	74,398	74,398	-	100%	16,353
Impact Fees	12,480,000	12,480,000	13,278,384	(798,384)	106%	10,263,526
Refund of Prior Year Expense	-	-	-	-	-	645
Total Local	101,114,219	101,903,403	95,523,339	6,380,064		88,274,751
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	-
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	573,197	573,197	-	100%	665,886
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	1,450,000	2,023,197	2,023,197	-		665,886
TOTAL REVENUES	\$ 104,763,975	\$ 108,630,628	\$ 101,193,840	\$ 7,436,788	93%	\$ 90,580,256
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	369,412	-	369,412	0%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	112,331,877	79,185,766	33,146,111	70%	26,172,676
Furniture, Fixtures, and Equipment	6,284,284	14,128,509	5,228,970	8,899,539	37%	8,397,519
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	1,123,410
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	331,456
Land	114,470	114,470	104,024	10,446	91%	12,623
Improvements Other Than Buildings	829,430	2,102,919	703,935	1,398,984	33%	705,109
Remodeling and Renovation	41,591,706	37,385,610	20,955,918	16,429,692	56%	34,137,967
Computer Software	3,529,491	901,342	879,018	22,324	98%	8,528,478
Total Facility Acquisition & Construction	178,775,796	169,948,220	107,971,712	61,976,508		79,409,238
Debt Service						
Principal	480,149	502,379	416,061	86,318	83%	380,733
Interest	-	85,073	54,336	30,737	64%	36,883
Dues and Fees	-	-	-	-	-	-
Total Debt Service	480,149	587,452	470,397	117,055		417,616
Transfers Out						
To General Fund	15,447,889	17,947,199	13,016,742	4,930,457	73%	15,791,338
To Debt Service	30,000,577	30,000,577	15,685,599	14,314,978	52%	25,909,826
Total Transfers Out	45,448,466	47,947,776	28,702,341	19,245,435		41,701,164
Interfund						
Interfund Transfer	-	-	-	-	-	-
Appropriations						
Unappropriated Fund Balance	9,284,798	19,372,414	-	19,372,414	-	-
Total Appropriations	9,284,798	19,372,414	-	19,372,414	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 233,989,209	\$ 237,855,862	\$ 137,144,450	\$ 100,711,412	58%	\$ 121,528,018
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (129,225,234)	\$ (129,225,234)	\$ (35,950,610)			\$ (30,947,762)
Beginning Fund Balance	129,225,234	129,225,234	129,225,234			182,015,378
Balance	\$ -	\$ -	\$ 93,274,624			\$ 151,067,616

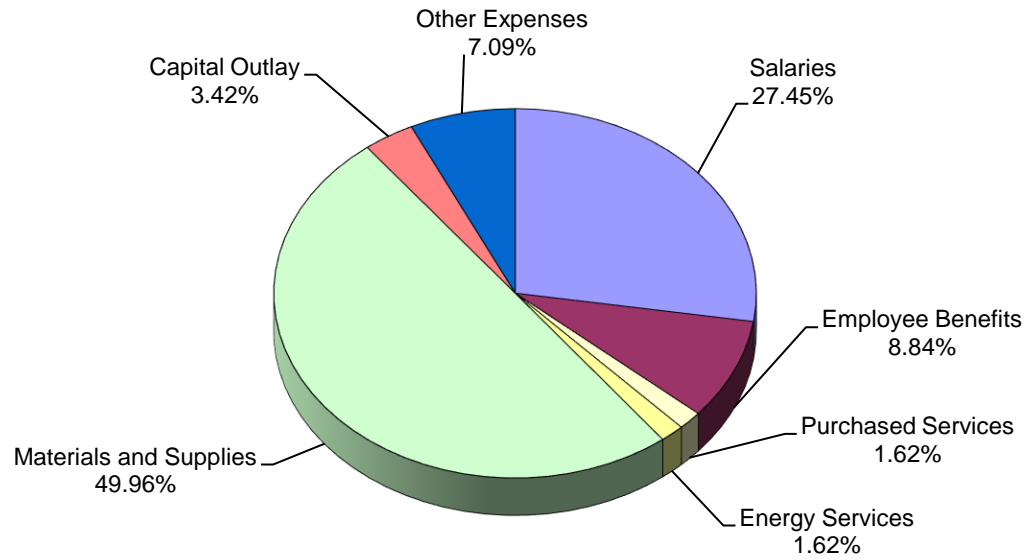
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	300,000	755,315	452,340	302,975	60%	383,180
School Lunch Reimbursement	14,935,428	14,935,428	13,664,149	1,271,279	91%	14,073,308
School Breakfast Reimbursement	4,969,229	4,969,229	4,985,561	(16,332)	100%	4,763,126
After-School Snack Reimbursement	335,000	335,000	345,001	(10,001)	103%	337,233
School Supper Reimbursement	390,000	390,000	378,147	11,853	97%	347,383
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	14,374
Cash in Lieu of Donated	27,500	27,500	26,847	653	98%	25,005
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	555,678
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	23,305,145	23,760,460	20,467,417	3,293,043		20,499,287
State						
School Breakfast Supplement	132,000	132,000	135,535	(3,535)	103%	143,438
School Lunch Supplement	150,680	150,680	164,744	(14,064)	109%	167,072
Other Miscellaneous State	-	-	-	-		-
Total State	282,680	282,680	300,279	(17,599)		310,510
Local						
Interest on Investments	40,000	40,000	171,373	(131,373)	428%	67,624
Student Lunches	2,505,897	2,505,897	2,891,543	(385,646)	115%	2,405,286
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	189,453	33,817	85%	201,326
Student/Adult Ala Carte	1,815,000	1,815,000	1,881,299	(66,299)	104%	1,770,753
Catering/Special	40,000	40,000	34,516	5,484	86%	32,889
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,706)	1,706		(1,778)
Other Miscellaneous Local Sources	110,000	110,000	214,155	(104,155)	195%	113,472
Refund of Prior Year Expense	-	-	9,553	(9,553)		(2,569)
Total Local	4,734,167	4,734,167	5,390,186	(656,019)		4,587,003
TOTAL REVENUES	\$ 28,321,992	\$ 28,777,307	\$ 26,157,882	\$ 2,619,425	91%	\$ 25,396,800
EXPENDITURES						
Food Service						
Salaries	9,773,646	7,355,636	7,254,440	101,196	99%	5,868,285
Employee Benefits	-	2,347,939	2,336,254	11,685	100%	1,903,046
Purchased Services	-	671,977	427,911	244,066	64%	225,784
Energy Services	3,174,034	522,253	427,434	94,819	82%	496,316
Materials and Supplies	14,557,183	15,443,618	13,203,640	2,239,978	85%	12,052,971
Capital Outlay	2,976,129	2,963,703	903,885	2,059,818	30%	874,680
Other Expenses	-	1,981,181	1,873,371	107,810	95%	1,778,960
Total Food Service	30,480,992	31,286,307	26,426,935	4,859,372		23,200,042
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,494,926	-	5,494,926	0%	-
Total Appropriations	5,844,926	5,494,926	-	5,494,926		-
TOTAL EXPENDITURES	\$ 36,325,918	\$ 36,781,233	\$ 26,426,935	\$ 10,354,298	72%	\$ 23,200,042
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,003,926)	\$ (8,003,926)	\$ (269,053)			\$ 2,196,758
Beginning Fund Balance	8,003,926	8,003,926	8,003,926			7,912,726
Balance	\$ -	\$ -	\$ 7,734,873			\$ 10,109,484

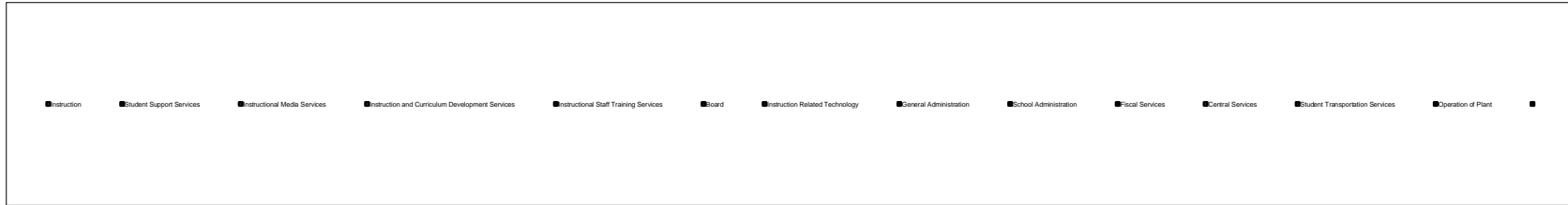
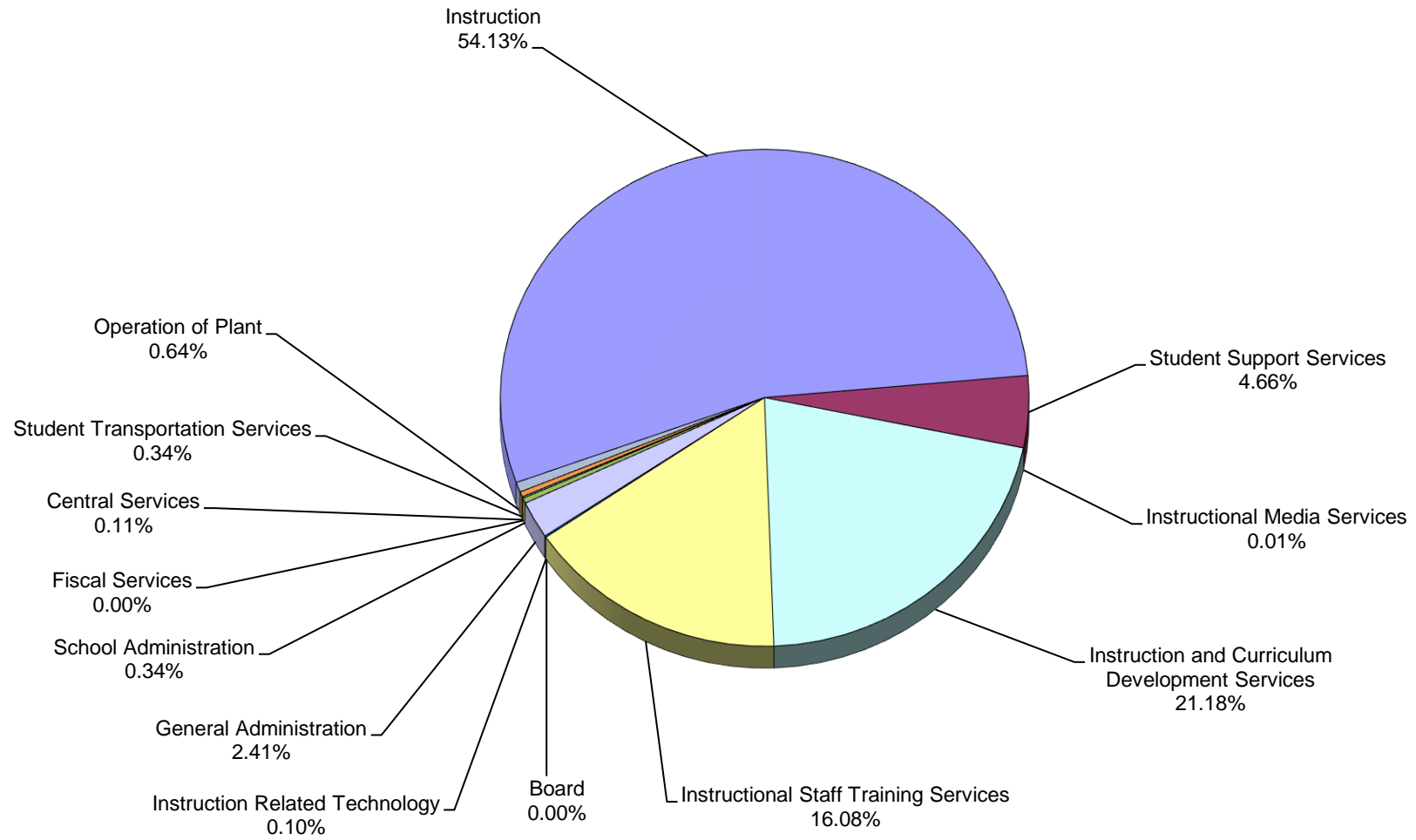
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Federal Direct						
Other Federal Direct	2,072,585	-	-	-		12,846
Pell	-	2,016,387	1,542,795	473,592	77%	2,109,539
Miscellaneous Federal Direct	-	72,585	32,055	40,530	44%	56,493
Total Federal Direct	2,072,585	2,088,972	1,574,850	514,122		2,178,878
Federal Through State						
Vocational Education Acts	747,464	789,297	397,248	392,049	50%	515,047
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	346,783	287,930	58,853	83%	278,190
Eng Lit & Civics Ed	-	88,987	214,758	(125,771)	241%	491,984
IDEA	11,166,920	13,129,102	9,514,358	3,614,744	72%	8,323,922
Elementary and Secondary Title I	18,325,114	20,160,879	14,327,319	5,833,560	71%	13,166,432
Language Instruction Title III	-	977,923	980,289	(2,366)	100%	844,901
Adult General Education	593,098	509,150	317,930	191,220	62%	68,261
21st Century Schools	-	714,475	529,522	184,953	74%	75,695
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	4,361,271	3,317,301	1,043,970	76%	1,812,385
English Language Acquisition	-	-	-	-		-
Total Federal Through State	34,318,601	41,077,867	29,886,655	11,191,212		25,576,817
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	-	-	-	-		-
TOTAL REVENUES	\$ 36,391,186	\$ 43,166,839	\$ 31,461,505	\$ 11,705,334	73%	\$ 27,755,695
EXPENDITURES						
Instruction	20,524,429	22,679,419	16,621,307	6,058,112	73%	15,336,621
Student Support Services	1,896,405	2,322,032	1,430,093	891,939	62%	1,585,035
Instructional Media Services	-	7,067	4,398	2,669	62%	6,285
Instruction and Curriculum Development Services	6,101,737	7,604,431	6,504,249	1,100,182	86%	4,788,102
Instructional Staff Training Services	7,404,808	8,161,435	4,936,140	3,225,295	60%	4,335,582
Board	-	-	-	-		-
Instruction Related Technology	-	97,423	31,232	66,191	32%	-
General Administration	182,675	800,000	741,476	58,524	93%	1,426,775
School Administration	109,358	266,385	103,853	162,532	39%	123,236
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	86,578	32,671	53,907	38%	74,624
Student Transportation Services	139,564	188,568	102,934	85,634	55%	79,063
Operation of Plant	5,408	197,744	197,395	349	100%	372
Maintenance of Plant	-	755,757	755,757	-	100%	-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 36,391,186	\$ 43,166,839	\$ 31,461,505	\$ 11,705,334	73%	\$ 27,755,695
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

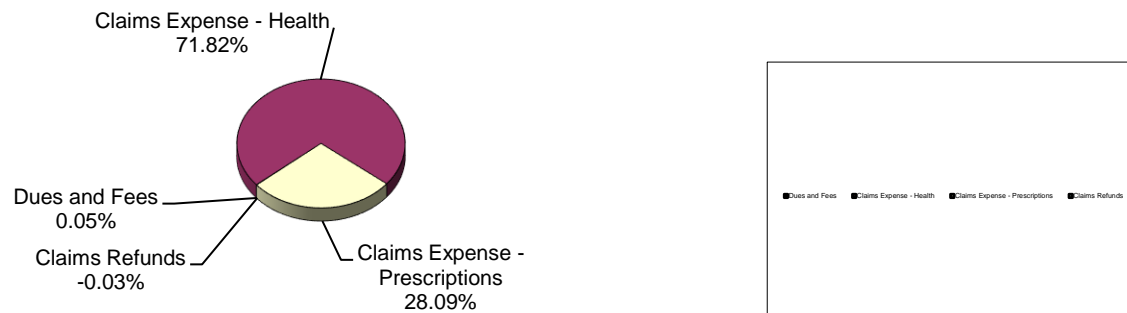
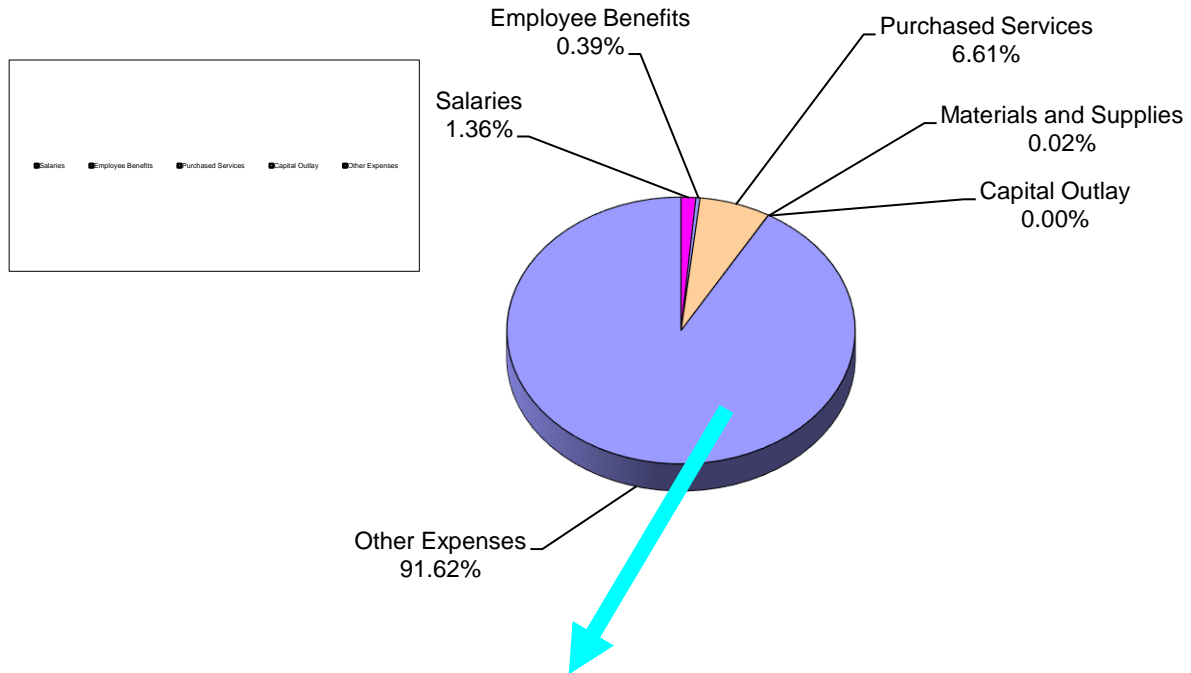
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	28,806,036	2,193,964	93%	28,551,040
Premium - Employee	-	9,500,000	10,012,903	(512,903)	105%	8,651,576
Premium - Retiree	-	3,000,000	2,025,455	974,545	68%	2,728,585
Premium - Leave/COBRA	-	245,000	258,805	(13,805)	106%	225,582
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,685
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	43,845,000	43,845,000	41,103,199	2,741,801		40,259,968
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 43,845,000	\$ 43,845,000	\$ 41,103,199	\$ 2,741,801	94%	\$ 40,259,968
EXPENDITURES						
Central Services						
Salaries		654,594	539,175	115,419	82%	367,067
Employee Benefits		312,784	153,339	159,445	49%	259,455
Purchased Services	5,207,947	3,923,249	2,612,710	1,310,539	67%	2,794,988
Materials and Supplies	-	17,320	6,655	10,665	38%	3,938
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	300,000	18,049	281,951	6%	63,757
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	26,040,784	5,459,216	83%	24,831,039
Claims Expense - Prescriptions	-	12,000,000	10,186,459	1,813,541	85%	9,283,389
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	(12,451)	12,451		(215,680)
Total Other Expenses	43,500,000	43,800,000	36,232,841	7,567,159		33,297,618
Total Central Services	48,707,947	48,707,947	39,544,720	9,163,227		36,723,066
Appropriations						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
Total Appropriations	15,065,268	15,065,268	-	15,065,268		-
TOTAL EXPENDITURES	\$ 63,773,215	\$ 63,773,215	\$ 39,544,720	\$ 24,228,495	62%	\$ 36,723,066
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (19,928,214)	\$ (19,928,214)	\$ 1,558,479			\$ 3,536,902
Beginning Fund Balance	19,928,214	19,928,214	19,928,214			14,609,147
Balance	\$ -	\$ -	\$ 21,486,693			\$ 18,146,049

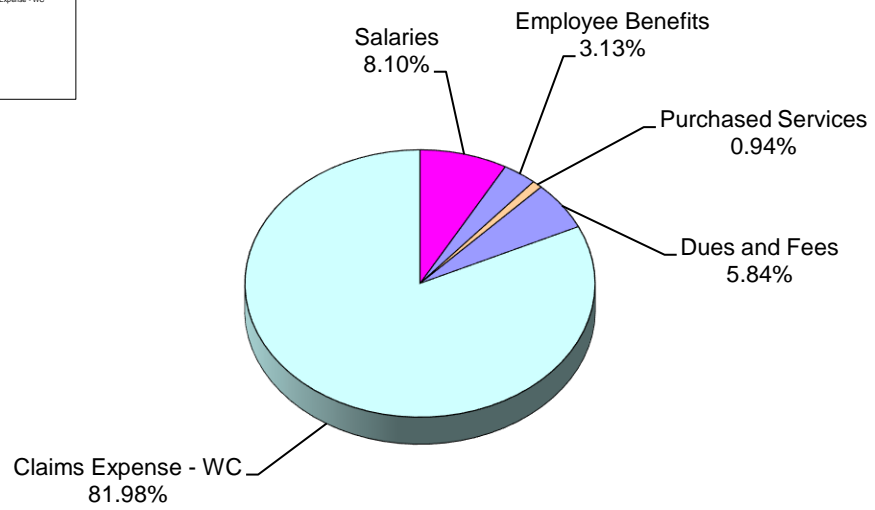
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	3,753,213	142,023	96%	1,008,828
Total Local	3,895,236	3,895,236	3,753,213	142,023		1,008,828
	\$ 3,895,236	\$ 3,895,236	\$ 3,753,213	\$ 142,023		\$ 1,008,828
EXPENDITURES						
Central Services						
Salaries	-	205,201	186,467	18,734	91%	150,693
Employee Benefits	-	80,971	72,136	8,835	89%	53,773
Purchased Services	1,158,540	422,368	21,716	400,652	5%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	134,571	315,429	30%	309,547
Claims Expense - Workers' Comp	2,500,000	2,500,000	1,888,018	611,982	76%	2,129,444
Claims Refund	-	-	(635)	635		-
	2,500,000	2,950,000	2,021,954	928,046		2,438,991
Total Central Services	3,658,540	3,658,540	2,302,273	1,356,267	63%	2,643,457
Appropriations						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
Total Appropriations	2,016,875	2,016,875	-	2,016,875		-
TOTAL EXPENDITURES	\$ 5,675,415	\$ 5,675,415	\$ 2,302,273	\$ 3,373,142		\$ 2,643,457
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (1,780,179)	\$ (1,780,179)	\$ 1,450,940			\$ (1,634,629)
Beginning Fund Balance	1,780,179	1,780,179	1,780,179			2,618,422
Balance	\$ -	\$ -	\$ 3,231,119			\$ 983,793

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of May 31, 2019

	Original Budget	Current Budget	YTD as of May 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2018
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	9,774	9,774	-		15,447
Financial Aid Fees	-	247,504	247,504	-	100%	199,136
Other Miscellaneous Local Sources	-	309,875	324,922	(15,047)	105%	-
Total Local	0	567,153	582,200	(15,047)		214,583
TOTAL REVENUES	\$ -	\$ 567,153	\$ 582,200	\$ (15,047)		\$ 214,583
EXPENDITURES						
Instruction	157,304	714,683	450,071	264,612	63%	164,896
Student Support Services	14,974	17,998	4,568	13,430	25%	2,793
Central Services	9,016	15,766	2,431	13,335	15%	3,598
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	181,294	748,447	457,070	291,377		171,287
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 181,294	\$ 748,447	\$ 457,070	\$ 291,377	61%	\$ 171,287
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (181,294)	\$ (181,294)	\$ 125,130			\$ 43,296
Beginning Fund Balance	181,294	181,294	181,294			130,957
Balance	\$ -	\$ -	\$ 306,424			\$ 174,253

Expenditures by Function - Trust and Agency Funds

