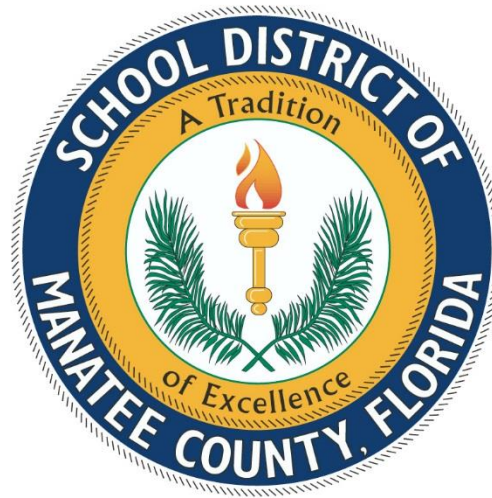


THE SCHOOL DISTRICT OF MANATEE COUNTY



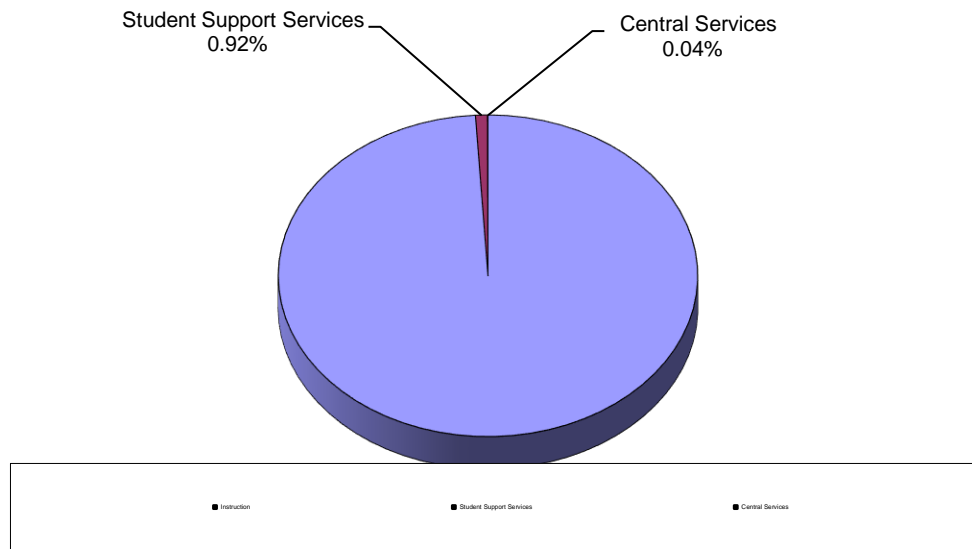
YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JUNE 30, 2019

(UNAUDITED)

Expenditures by Function - Trust and Agency Funds



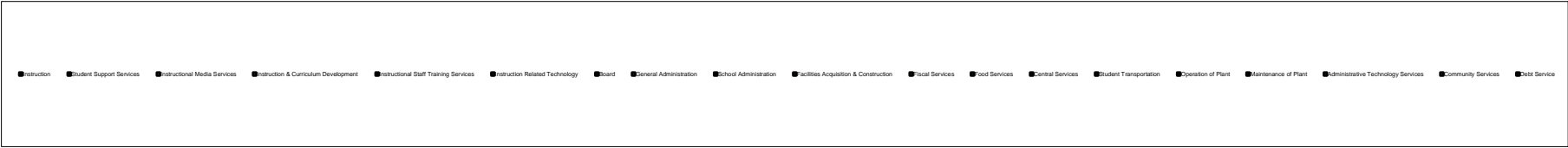
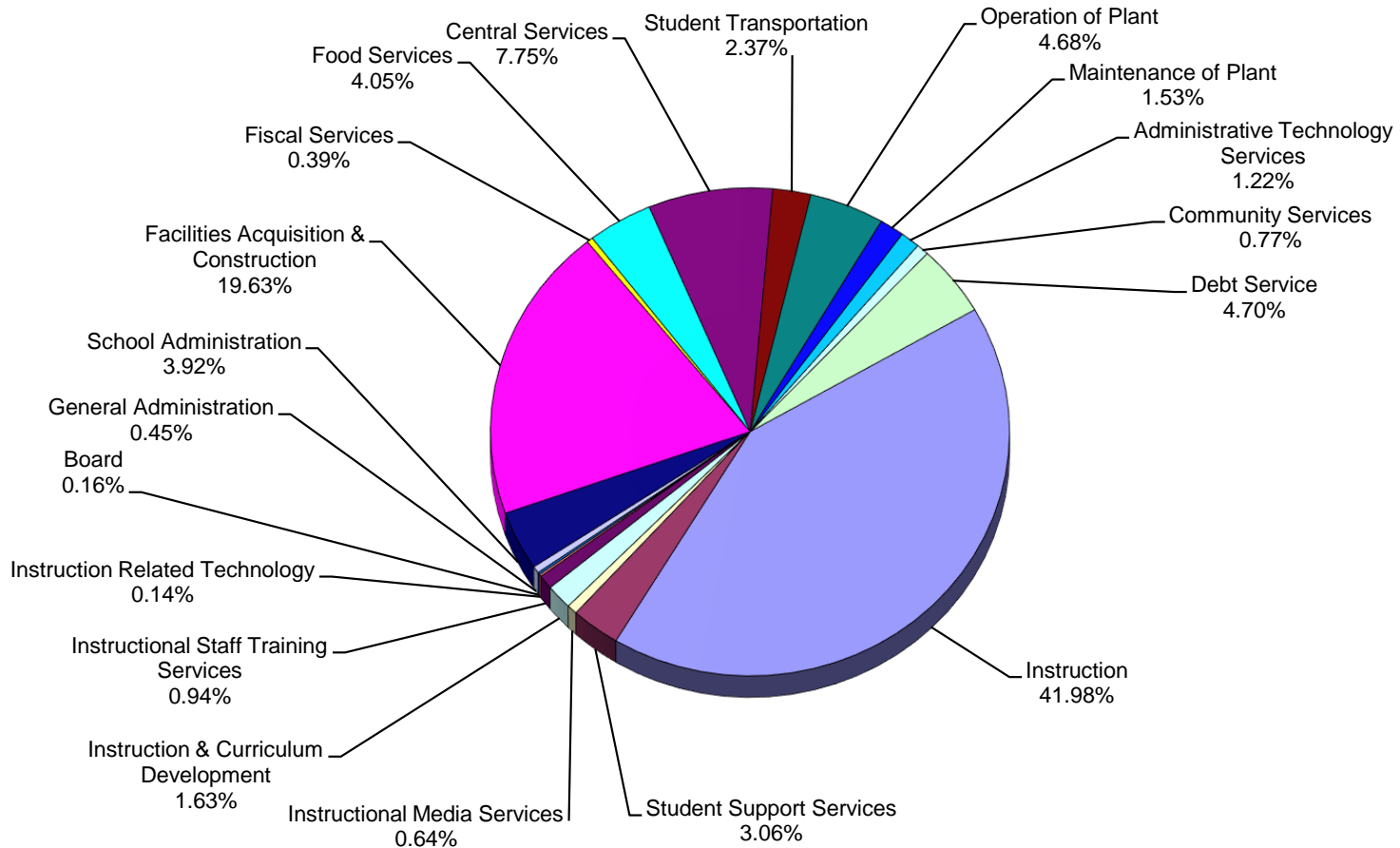
School Board of Manatee County
 Combined Balance Sheet
 As of June 30, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL June 2019	TOTAL June 2018
Assets									
Current Assets									
Cash	\$ 41,831,267	\$ 24,172,489	\$ 65,837,293	\$ 6,436,279	\$ -	\$ 31,618,154	\$ 223,537	\$ 170,119,019	\$ 243,292,530
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,769,081	-	-	-	5,021	15,629	63,485	1,853,216	436,293
Due From/(To)	6,510,821	-	-	-	(6,510,821)	-	-	-	-
Inventory	621,256	-	-	412,915	-	-	-	1,034,171	965,294
Investments	-	73,036	-	-	-	-	-	73,036	195,918
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	187,212	-	-	-	187,212	-
Due From Other Agencies	2,097,915	-	4,695,623	-	7,063,572	-	51,167	13,908,277	11,000,729
Total Assets	\$ 52,830,340	\$ 24,245,525	\$ 70,532,916	\$ 7,036,406	\$ 557,772	\$ 31,633,783	\$ 338,189	\$ 187,174,931	\$ 255,890,764
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 9,502,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,502,173	\$ 12,228,943
Payroll Deductions & WH	4,531,331	-	-	-	-	-	-	4,531,331	5,314,481
Accounts Payable	4,030,268	-	1,247,419	-	557,772	43,819	-	5,879,278	13,489,278
Construction Payable	-	-	1,115,534	-	-	-	-	1,115,534	1,272,783
Retainage Payable	-	-	6,915,912	-	-	-	-	6,915,912	2,447,712
Other Current Liabilities									
Matured Bond/Interest Payable	-	14,344,979	-	-	-	-	-	14,344,979	11,565,000
Accrued Interest Payable	-	-	-	-	-	-	-	-	2,519,971
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	291	-	-	-	-	-	-	291	2,090
Estimated Unpaid Claims	-	-	-	-	-	7,247,357	-	7,247,357	8,624,114
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 18,064,063	\$ 14,344,979	\$ 9,278,865	\$ -	\$ 557,772	\$ 7,291,176	\$ -	\$ 49,536,855	\$ 57,464,372
Fund Equity									
Revenue Over Expenditures	\$ 4,525,451	\$ (133,983)	\$ (67,971,183)	\$ (967,520)	\$ -	\$ 2,634,214	\$ 156,895	\$ (61,756,126)	\$ (43,271,648)
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	647,626	-	-	412,915	-	-	-	1,060,541	930,017
Restricted									
State Required Carryover	5,516,377	-	-	-	-	-	-	5,516,377	4,314,988
Food Services	-	-	-	7,591,011	-	-	-	7,591,011	7,663,419
Debt Service	-	10,034,529	-	-	-	-	-	10,034,529	8,849,336
Capital Projects	-	-	129,225,234	-	-	-	-	129,225,234	182,015,378
Other Purposes	3,438,655	-	-	-	-	21,708,393	181,294	25,328,342	19,803,344
Assigned									
Encumbrances	4,840,580	-	-	-	-	-	-	4,840,580	5,294,697
Unassigned	15,797,588	-	-	-	-	-	-	15,797,588	12,826,861
Total Fund Equity	\$ 34,766,277	\$ 9,900,546	\$ 61,254,051	\$ 7,036,406	\$ -	\$ 24,342,607	\$ 338,189	\$ 137,638,076	\$ 198,426,392
Total Liab & Fund Equity	\$ 52,830,340	\$ 24,245,525	\$ 70,532,916	\$ 7,036,406	\$ 557,772	\$ 31,633,783	\$ 338,189	\$ 187,174,931	\$ 255,890,764

Combined Statement of Revenues and Expenditures
As of June 30, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL June 2019	TOTAL June 2018
Revenue									
Federal Direct	\$ 574,951	\$ 943,124	\$ -	\$ -	\$ 1,243,559	\$ -	\$ 240,178	\$ 3,001,812	\$ 3,855,884
Federal Through State	2,664,079	-	-	22,214,865	31,666,077	-	-	56,545,021	55,856,621
State	186,651,854	647,385	5,198,618	300,279	-	-	-	192,798,136	186,658,838
Local	240,343,172	350,983	106,435,397	5,589,203	-	48,007,016	382,645	401,108,416	346,164,687
Total Revenue	\$ 430,234,056	\$ 1,941,492	\$ 111,634,015	\$ 28,104,347	\$ 32,909,636	\$ 48,007,016	\$ 622,823	\$ 653,453,385	\$ 592,536,030
Expenditures									
Instruction	\$ 283,340,582	\$ -	\$ -	\$ -	\$ 17,696,430	\$ -	\$ 461,471	\$ 301,498,483	\$ 269,365,879
Student Support Services	20,376,545	-	-	-	1,569,685	-	4,277	21,950,507	19,258,182
Instructional Media Services	4,582,468	-	-	-	4,398	-	180	4,587,046	4,073,451
Instruction & Curriculum Development	6,075,850	-	-	-	5,650,236	-	-	11,726,086	10,963,400
Instructional Staff Training Services	1,764,679	-	-	-	4,959,049	-	-	6,723,728	6,620,196
Instruction Related Technology	952,575	-	-	-	55,232	-	-	1,007,807	1,242,011
Board	1,122,166	-	-	-	-	-	-	1,122,166	1,347,879
General Administration	1,624,592	-	-	-	1,629,046	-	-	3,253,638	3,401,175
School Administration	28,005,917	-	-	-	134,438	-	-	28,140,355	25,192,577
Facilities Acquisition & Construction	6,238,161	-	134,721,459	-	-	-	-	140,959,620	104,765,110
Fiscal Services	2,768,700	-	-	-	-	-	-	2,768,700	2,206,958
Food Services	-	-	-	29,071,867	-	-	-	29,071,867	27,308,787
Central Services	10,235,252	-	-	-	45,571	45,372,802	-	55,653,625	51,547,992
Student Transportation	16,835,946	-	-	-	218,122	-	-	17,054,068	15,165,644
Operation of Plant	33,404,633	-	-	-	197,396	-	-	33,602,029	32,129,141
Maintenance of Plant	10,256,880	-	-	-	750,033	-	-	11,006,913	10,505,122
Administrative Technology Services	8,750,164	-	-	-	-	-	-	8,750,164	8,207,257
Community Services	5,537,747	-	-	-	-	-	-	5,537,747	4,429,046
Debt Service	250,112	33,037,482	496,063	-	-	-	-	33,783,657	97,955,442
Total Expenditures	\$ 442,122,969	\$ 33,037,482	\$ 135,217,522	\$ 29,071,867	\$ 32,909,636	\$ 45,372,802	\$ 465,928	\$ 718,198,206	\$ 695,685,249
Excess (Deficiency) of Revenue over Expenditures	\$ (11,888,913)	\$ (31,095,990)	\$ (23,583,507)	\$ (967,520)	\$ -	\$ 2,634,214	\$ 156,895	\$ (64,744,821)	\$ (103,149,219)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ 861,632	\$ 2,127,063	\$ -	\$ -	\$ -	\$ -	\$ 2,988,695	\$ 59,877,571
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	16,414,364	30,100,375	-	-	-	-	-	46,514,739	58,866,028
Transfers Out	-	-	(46,514,739)	-	-	-	-	(46,514,739)	(58,866,028)
Total Other Financing Sources (Uses)	\$ 16,414,364	\$ 30,962,007	\$ (44,387,676)	\$ -	\$ -	\$ -	\$ -	\$ 2,988,695	\$ 59,877,571
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 4,525,451	\$ (133,983)	\$ (67,971,183)	\$ (967,520)	\$ -	\$ 2,634,214	\$ 156,895	\$ (61,756,126)	\$ (43,271,648)

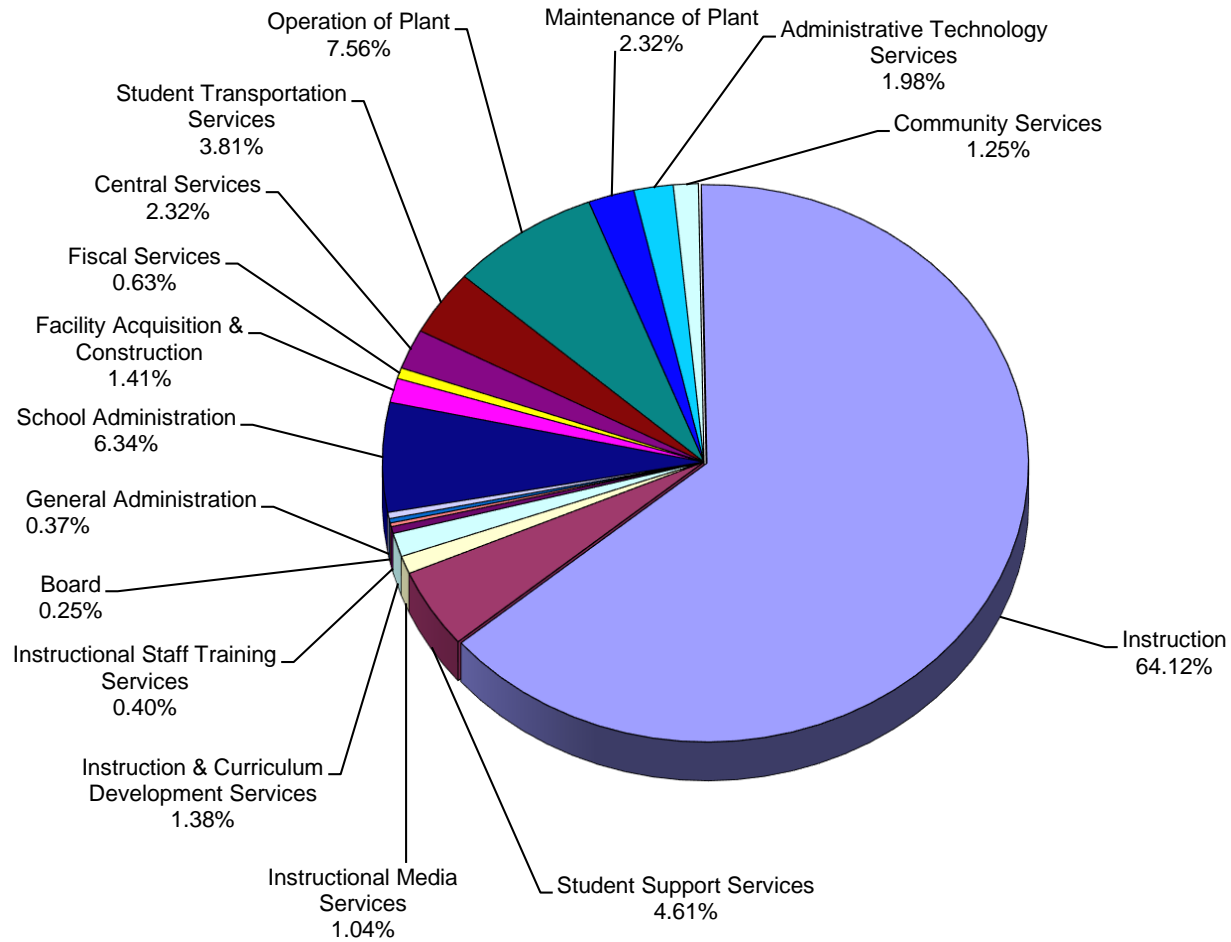
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	571,186	571,186	-	100%	540,210
Miscellaneous Federal Direct	36,000	3,820	3,765	55	99%	113,844
Total Federal Direct	561,000	575,006	574,951	55		654,054
Federal Through State						
Medicaid	2,000,000	2,000,000	1,380,787	619,213	69%	1,928,601
Individuals with Disabilities	30,000	305,613	309,836	(4,223)	101%	-
Vocational Education Act	-	26,505	26,505	-	100%	30,000
Miscellaneous Federal Through State	-	946,951	946,951	-	100%	(2,475)
Total Federal Through State and Local	2,030,000	3,279,069	2,664,079	614,990		1,956,126
State						
Florida Education Finance Program (FEFP)	118,859,240	113,512,932	113,512,932	-	100%	112,617,761
Workforce Development	9,465,435	9,465,433	9,465,433	-	100%	9,373,925
Workforce Education Performance Incentive	-	276,760	276,760	-	100%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,481	28,481	-	100%	28,445
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	391,621	391,621	-	100%	338,155
Discretionary Lottery	84,694	165,406	165,406	-	100%	86,023
Categorical Programs:						
Class Size Reduction Operating Funds	52,703,656	53,093,949	53,068,613	25,336	100%	52,740,895
Florida School Recognition Funds	2,048,850	2,176,166	2,176,166	-	100%	2,048,850
Voluntary Prekindergarten Program	1,886,550	1,659,690	1,521,041	138,649	92%	1,634,843
Other Miscellaneous State Revenue	3,841,639	6,045,401	6,045,401	-	100%	3,857,679
Total State	189,258,064	186,815,839	186,651,854	163,985		182,726,576
Local						
District School Taxes	218,372,702	218,951,267	218,404,658	546,609	100%	177,675,400
Rent	300,000	300,000	257,563	42,437	86%	311,642
Interest on Investments	1,150,000	2,978,670	2,978,670	-	100%	1,687,299
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,750	3,750	-	100%	4,760
Vending Sales	-	-	-	-	-	53
Student Fees:						
Adult Gen Ed Course Fees	-	61,994	61,994	-	100%	75,204
Post Secondary Vocational Ed Course Fees	1,612,362	2,089,029	2,083,006	6,023	100%	1,665,653
Continuing Workforce Education Course Fees	269,018	178,627	178,627	-	100%	219,053
Capital Improvement Fees	97,335	124,205	124,205	-	100%	104,247
Post Secondary Lab Fees	-	718,431	718,431	-	100%	551,708
Lifelong Learning Fees	-	100	100	-	100%	18,373
GED Testing Fees	-	40,913	40,913	-	100%	17,941
Other Student Fees	45,425	698,691	698,691	-	100%	428,549
Other Fees:						
Preschool Program Fees	-	584,610	584,610	-	100%	536,798
School Age Child Care Fees	4,800,000	5,087,769	5,087,769	-	100%	4,888,661
Other Schools, Courses and Classes Fees	1,939,108	14,941	14,941	-	100%	31,984
Miscellaneous Local:						
Bus Fees	342,000	349,570	349,708	(138)	100%	351,449
Transportation Services Rendered for School Activities	113,000	113,000	99,885	13,115	88%	115,306
Sale of Junk	-	-	-	-	-	2,742
Receipt of Federal Indirect Cost Rate	1,833,857	3,293,685	1,575,835	1,717,850	48%	1,737,493
Other Miscellaneous Local Sources	1,990,777	3,638,330	3,607,696	30,634	99%	1,782,994
Refund of Prior Year's Expenditures	-	1,520,108	1,520,108	-	100%	(201,942)
Collections for Lost, Damaged and Sold Textbooks	-	38,665	38,665	-	100%	27,643
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,913,347	86,653	96%	1,705,008
Total Local	234,865,584	242,786,355	240,343,172	2,443,183		193,738,018
Transfers In						
From Capital Project Funds	15,447,889	17,947,199	16,414,364	1,532,835	91%	16,975,501
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	15,447,889	17,947,199	16,414,364	1,532,835		16,975,501
TOTAL REVENUES	\$ 442,162,537	\$ 451,403,468	\$ 446,648,420	\$ 4,755,048	99%	\$ 396,050,275
EXPENDITURES						
Expenditures By Function						
Instruction	301,865,269	290,354,212	283,340,582	7,013,630	98%	250,419,633
Student Support Services	19,510,981	21,288,935	20,376,545	912,390	96%	17,331,637
Instructional Media Services	4,461,834	4,844,231	4,582,468	261,763	95%	4,064,318
Instruction & Curriculum Development Services	4,968,243	6,078,860	6,075,850	3,010	100%	5,319,088
Instructional Staff Training Services	1,858,189	1,769,097	1,764,679	4,418	100%	1,521,393
Instruction Related Technology	1,108,097	1,108,639	952,575	156,064	86%	1,242,011
Board	1,101,653	1,389,228	1,122,166	267,062	81%	1,337,144
General Administration	1,859,561	1,998,104	1,624,592	373,512	81%	1,654,648
School Administration	26,362,371	28,184,088	28,005,917	178,171	99%	25,026,983
Facility Acquisition & Construction	4,214,109	6,768,679	6,238,161	530,518	92%	4,757,252
Fiscal Services	2,728,494	2,811,043	2,768,700	42,343	98%	2,206,958
Food Services	-	871	-	871	0%	-
Central Services	8,595,616	10,810,577	10,235,252	575,325	95%	6,113,912
Student Transportation Services	16,176,182	17,962,657	16,835,946	1,126,711	94%	14,990,751
Operation of Plant	35,670,285	34,792,647	33,404,633	1,388,014	96%	32,128,769
Maintenance of Plant	10,869,931	11,031,517	10,256,880	774,637	93%	10,505,122
Administrative Technology Services	10,215,367	9,976,382	8,750,164	1,226,218	88%	8,207,257
Community Services	4,437,181	5,580,298	5,537,747	42,551	99%	4,429,046
Debt Service	-	251,360	250,112	1,248	100%	115,601
Total Expenditures by Function	456,003,363	457,001,425	442,122,969	14,878,456		391,371,523
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	16,400,000	24,642,869	-	24,642,869	0%	-
Total Transfers Out & Appropriations	16,400,000	24,642,869	-	24,642,869		-
TOTAL EXPENDITURES & TRANSFERS	\$ 472,403,363	\$ 481,644,294	\$ 442,122,969	\$ 39,521,325	92%	\$ 391,371,523
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (30,240,826)	\$ (30,240,826)	\$ 4,525,451			\$ 4,678,752
Beginning Fund Balance	30,240,826	30,240,826	30,240,826			25,562,074
Balance	\$ -	\$ -	\$ 34,766,277			\$ 30,240,826

Expenditures by Function - General Fund



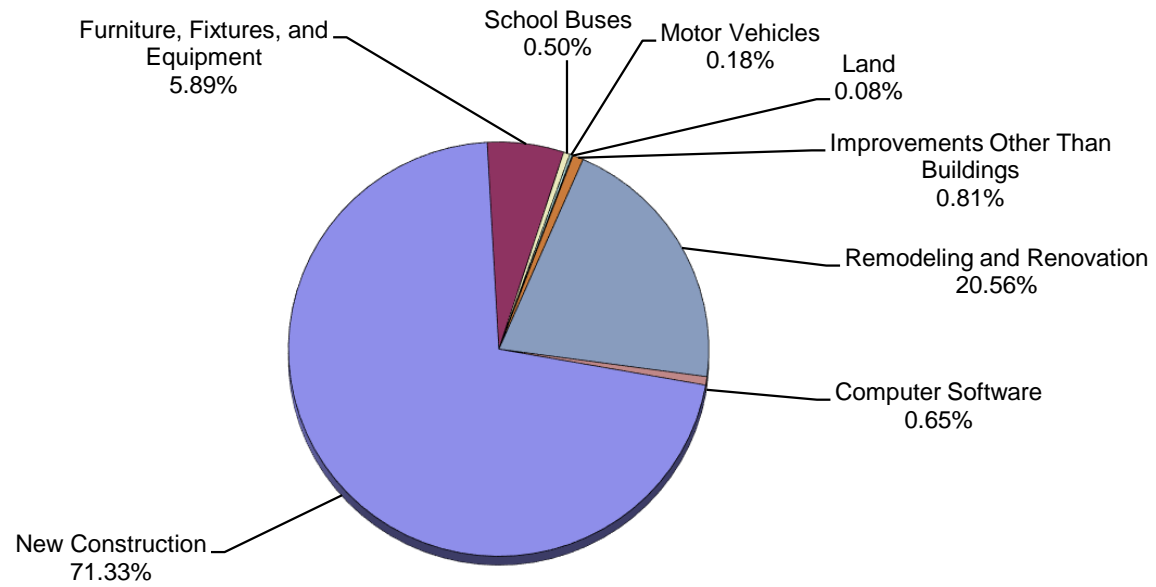
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	938,000	943,124	943,124	-	100%	938,058
Total Federal Direct	938,000	943,124	943,124	-		938,058
State						
CO&DS W/H Bonds	666,000	664,608	645,993	18,615	97%	1,462,862
SBE/COBI Bond Interest	-	1,392	1,392	-	100%	-
Total State	666,000	666,000	647,385	18,615		1,462,862
Local						
Interest on Investments	-	350,983	350,983	-	100%	330,285
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	350,983	350,983	-		330,285
Transfers In						
From Capital Project Funds	30,000,577	30,100,375	30,100,375	-	100%	39,984,654
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	861,632	861,632	-	100%	55,890,000
Total Transfers In & Other Financing Sources	30,000,577	30,962,007	30,962,007	-		95,874,654
TOTAL REVENUES	\$ 31,604,577	\$ 32,922,114	\$ 32,903,499	\$ 18,615	100%	\$ 98,605,859
EXPENDITURES						
Debt Service						
Redemption of Principal	19,685,156	20,912,700	20,085,000	827,700	96%	28,146,000
Interest	11,901,734	12,070,631	12,070,630	1	100%	13,373,357
Dues and Fees	17,687	28,052	27,909	143	99%	206,881
Pmts to Refunding Bond Escrow	-	-	-	-		55,694,429
Miscellaneous Expense	-	853,943	853,943	-	100%	-
Total Debt Service	31,604,577	33,865,326	33,037,482	827,844		97,420,667
Appropriations						
Unappropriated Fund Balance	10,034,529	9,091,317	-	9,091,317		-
Total Appropriations	10,034,529	9,091,317	-	9,091,317		-
TOTAL EXPENDITURES	\$ 41,639,106	\$ 42,956,643	\$ 33,037,482	\$ 9,919,161	77%	\$ 97,420,667
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (10,034,529)	\$ (10,034,529)	\$ (133,983)			\$ 1,185,192
Beginning Fund Balance	10,034,529	10,034,529	10,034,529			8,849,336
Balance	\$ -	\$ -	\$ 9,900,546			\$ 10,034,528

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	415,000	1,224,242	1,224,242	-	100%	413,739
Interest on Undist. CO&DS	20,000	35,190	35,190	-	100%	23,166
Public Education Capital Outlay PECO	689,756	690,873	690,873	-	100%	689,756
Charter School Cap Outlay PECO	1,000,000	3,500,000	3,150,075	349,925	90%	953,552
Other Miscellaneous State Revenue	75,000	98,238	98,238	-	100%	78,677
Total State	2,199,756	5,548,543	5,198,618	349,925		2,158,890
Local						
District Capital Taxes	55,934,088	56,186,483	56,186,483	-	100%	52,170,890
Local Sales Tax	31,700,131	31,700,131	31,128,377	571,754	98%	30,599,626
Interest on Investments	1,000,000	1,770,114	1,770,114	-	100%	2,117,021
Other Miscellaneous Local Sources	-	113,555	113,555	-	100%	16,354
Impact Fees	12,480,000	17,236,868	17,236,868	-	100%	13,546,047
Refund of Prior Year Expense	-	-	-	-	-	645
Total Local	101,114,219	107,007,151	106,435,397	571,754		98,450,583
Transfers In						
Interfund Transfer	-	-	-	-	-	1,905,873
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	1,450,000	1,450,000	1,450,000	-	100%	3,321,685
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	677,063	677,063	-	100%	665,886
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	1,450,000	2,127,063	2,127,063	-		5,893,444
TOTAL REVENUES	\$ 104,763,975	\$ 114,682,757	\$ 113,761,078	\$ 921,679	99%	\$ 106,502,917
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	369,412	-	369,412	0%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	123,812,334	118,308,894	96,102,947	22,205,947	81%	37,006,903
Furniture, Fixtures, and Equipment	6,284,284	14,285,375	7,933,134	6,352,241	56%	9,346,902
School Buses	2,167,074	2,167,074	667,074	1,500,000	31%	1,123,410
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	447,007	447,007	247,007	200,000	55%	726,625
Land	114,470	114,470	104,024	10,446	91%	20,153
Improvements Other Than Buildings	829,430	2,004,791	1,092,992	911,799	55%	2,705,229
Remodeling and Renovation	41,591,706	38,442,432	27,695,263	10,747,169	72%	36,413,256
Computer Software	3,529,491	901,342	879,018	22,324	98%	12,665,380
Total Facility Acquisition & Construction	178,775,796	177,040,797	134,721,459	42,319,338		100,007,858
Debt Service						
Principal	480,149	502,379	432,108	70,271	86%	396,609
Interest	-	85,072	62,133	22,939	73%	21,008
Dues and Fees	-	1,822	1,822	-	100%	1,557
Total Debt Service	480,149	589,273	496,063	93,210		419,174
Transfers Out						
To General Fund	15,447,889	17,947,199	16,414,364	1,532,835	91%	16,975,501
To Debt Service	30,000,577	30,100,375	30,100,375	-	100%	39,984,654
Total Transfers Out	45,448,466	48,047,574	46,514,739	1,532,835		56,960,155
Interfund						
Interfund Transfer	-	-	-	-	-	1,905,873
Appropriations						
Unappropriated Fund Balance	9,284,798	18,230,347	-	18,230,347	-	-
Total Appropriations	9,284,798	18,230,347	-	18,230,347	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 233,989,209	\$ 243,907,991	\$ 181,732,261	\$ 62,175,730	75%	\$ 159,293,060
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (129,225,234)	\$ (129,225,234)	\$ (67,971,183)			\$ (52,790,143)
Beginning Fund Balance	129,225,234	129,225,234	129,225,234			182,015,378
Balance	\$ -	\$ -	\$ 61,254,051			\$ 129,225,235

Expenditures by Object - Capital Projects Funds

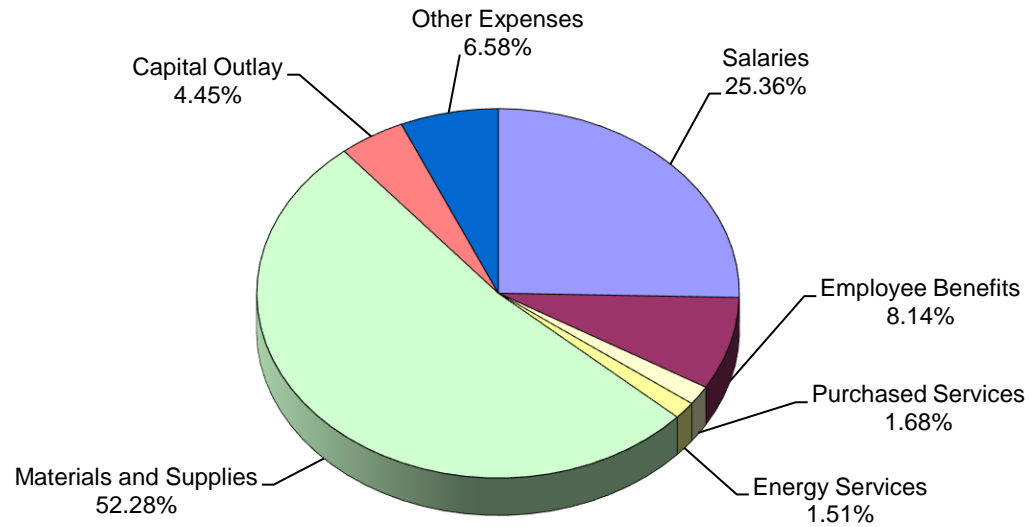


■ New Construction ■ Furniture, Fixtures, and Equipment ■ School Buses ■ Motor Vehicles ■ Land ■ Improvements Other Than Buildings ■ Remodeling and Renovation ■ Computer Software

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	300,000	781,300	481,300	300,000	62%	468,589
School Lunch Reimbursement	14,935,428	14,935,428	13,664,149	1,271,279	91%	14,073,308
School Breakfast Reimbursement	4,969,229	4,969,229	4,985,561	(16,332)	100%	4,763,126
After-School Snack Reimbursement	335,000	335,000	345,001	(10,001)	103%	337,233
School Supper Reimbursement	390,000	390,000	378,147	11,853	97%	347,383
USDA Donated Commodities	1,772,988	1,772,988	1,718,488	54,500	97%	1,930,953
Cash in Lieu of Donated	27,500	27,500	26,847	653	98%	25,005
Summer Food Service Program	575,000	575,000	615,372	(40,372)	107%	555,678
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	23,305,145	23,786,445	22,214,865	1,571,580		22,501,275
State						
School Breakfast Supplement	132,000	132,000	135,535	(3,535)	103%	143,181
School Lunch Supplement	150,680	150,680	164,744	(14,064)	109%	167,329
Other Miscellaneous State	-	-	-	-		-
Total State	282,680	282,680	300,279	(17,599)		310,510
Local						
Interest on Investments	40,000	40,000	212,879	(172,879)	532%	78,220
Student Lunches	2,505,897	2,505,896	2,959,500	(453,604)	118%	2,380,743
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	223,270	223,270	193,759	29,511	87%	201,326
Student/Adult Ala Carte	1,815,000	1,815,000	1,963,193	(148,193)	108%	1,783,041
Catering/Special	40,000	40,000	37,046	2,954	93%	35,849
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(928)	928		(1,683)
Other Miscellaneous Local Sources	110,000	110,000	214,201	(104,201)	195%	113,275
Refund of Prior Year Expense	-	-	9,553	(9,553)		(2,569)
Total Local	4,734,167	4,734,166	5,589,203	(855,037)		4,588,202
TOTAL REVENUES	\$ 28,321,992	\$ 28,803,291	\$ 28,104,347	\$ 698,944	98%	\$ 27,399,987
EXPENDITURES						
Food Service						
Salaries	9,773,646	7,375,137	7,373,928	1,209	100%	6,492,208
Employee Benefits	-	2,367,439	2,366,513	926	100%	2,097,581
Purchased Services	-	655,631	488,109	167,522	74%	232,025
Energy Services	3,174,034	508,519	439,283	69,236	86%	571,221
Materials and Supplies	14,557,183	15,758,158	15,198,370	559,788	96%	14,750,106
Capital Outlay	2,976,129	3,026,864	1,292,317	1,734,547	43%	1,135,930
Other Expenses	-	1,980,229	1,913,347	66,882	97%	2,029,716
Total Food Service	30,480,992	31,671,977	29,071,867	2,600,110		27,308,787
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	5,844,926	5,135,240	-	5,135,240	0%	-
Total Appropriations	5,844,926	5,135,240	-	5,135,240		-
TOTAL EXPENDITURES	\$ 36,325,918	\$ 36,807,217	\$ 29,071,867	\$ 7,735,350	79%	\$ 27,308,787
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,003,926)	\$ (8,003,926)	\$ (967,520)			\$ 91,200
Beginning Fund Balance	8,003,926	8,003,926	8,003,926			7,912,726
Balance	\$ -	\$ -	\$ 7,036,406			\$ 8,003,926

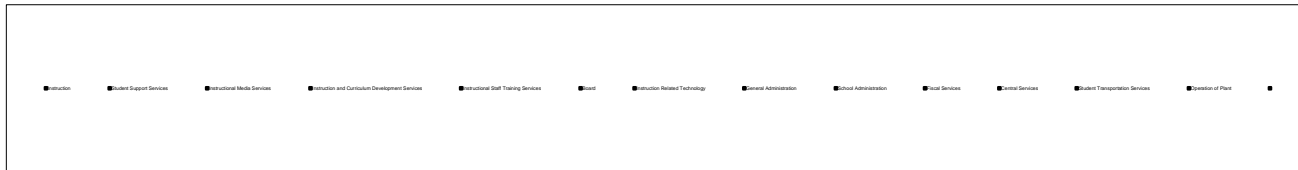
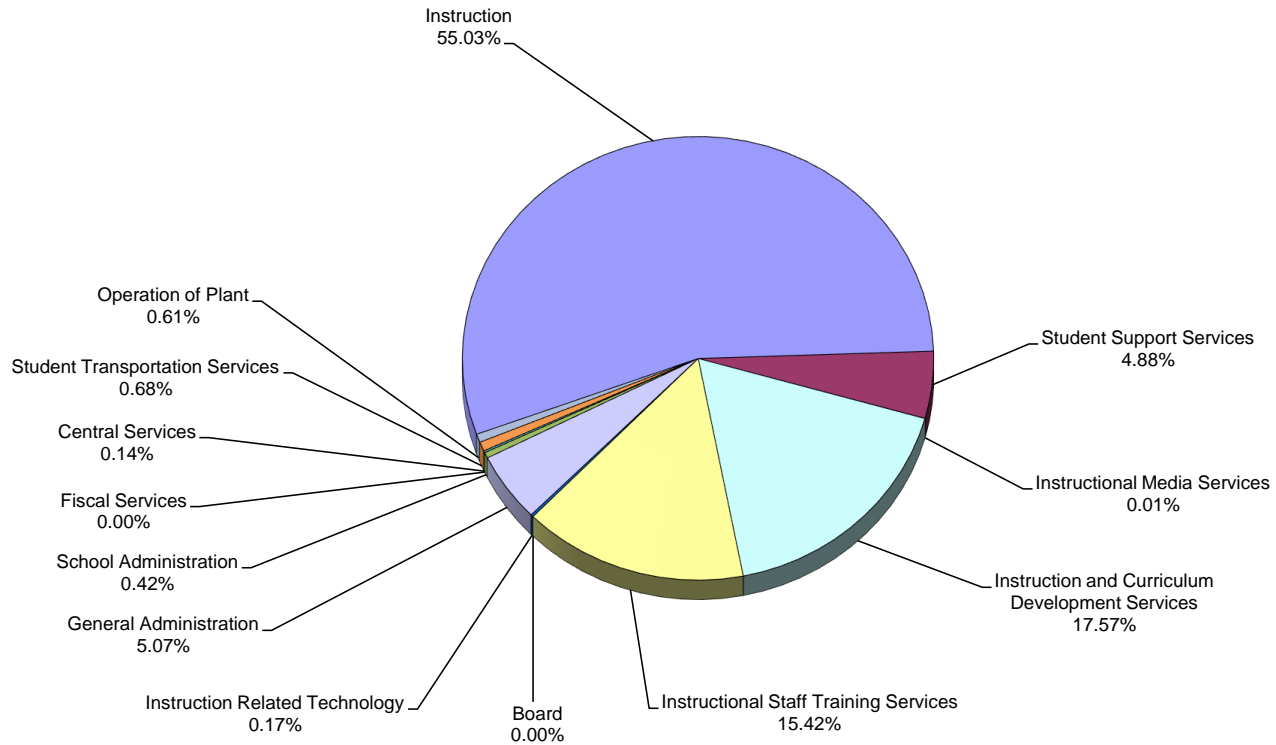
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Federal Direct						
Other Federal Direct	2,072,585	-	-	-		12,846
Pell	-	2,016,387	1,221,055	795,332	61%	2,187,491
Miscellaneous Federal Direct	-	72,585	22,504	50,081	31%	63,435
Total Federal Direct	2,072,585	2,088,972	1,243,559	845,413		2,263,772
Federal Through State						
Vocational Education Acts	747,464	789,297	501,935	287,362	64%	763,603
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	343,766	346,783	306,336	40,447	88%	322,916
Eng Lit & Civics Ed	-	88,987	88,987	-	100%	508,519
IDEA	11,166,920	13,129,102	10,201,601	2,927,501	78%	10,139,533
Elementary and Secondary Title I	18,325,114	20,160,879	14,952,780	5,208,099	74%	16,369,295
Language Instruction Title III	-	977,923	974,950	2,973	100%	970,526
Adult General Education	593,098	509,150	509,150	-	100%	88,877
21st Century Schools	-	714,475	622,827	91,648	87%	691,970
Federal Through Local	-	-	-	-		-
Other Federal Through State	3,142,239	4,361,271	3,507,511	853,760	80%	1,543,981
English Language Acquisition	-	-	-	-		-
Total Federal Through State	34,318,601	41,077,867	31,666,077	9,411,790		31,399,220
Local						
Adult Gen Ed Course Fee	-	-	-	-		1,482
Total Local	-	-	-	-		1,482
TOTAL REVENUES	\$ 36,391,186	\$ 43,166,839	\$ 32,909,636	\$ 10,257,203	76%	\$ 33,664,474
EXPENDITURES						
Instruction	20,524,429	21,816,313	17,696,430	4,119,883	81%	18,776,424
Student Support Services	1,896,405	2,322,032	1,569,685	752,347	68%	1,923,712
Instructional Media Services	-	7,067	4,398	2,669	62%	6,285
Instruction and Curriculum Development Services	6,101,737	7,604,431	5,650,236	1,954,195	74%	5,644,312
Instructional Staff Training Services	7,404,808	8,080,006	4,959,049	3,120,957	61%	5,098,803
Board	-	-	-	-		10,735
Instruction Related Technology	-	97,423	55,232	42,191	57%	-
General Administration	182,675	1,700,000	1,629,046	70,954	96%	1,746,527
School Administration	109,358	266,385	134,438	131,947	50%	165,594
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	26,802	86,578	45,571	41,007	53%	116,817
Student Transportation Services	139,564	234,682	218,122	16,560	93%	174,893
Operation of Plant	5,408	197,744	197,396	348	100%	372
Maintenance of Plant	-	754,178	750,033	4,145	99%	-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 36,391,186	\$ 43,166,839	\$ 32,909,636	\$ 10,257,203	76%	\$ 33,664,474
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

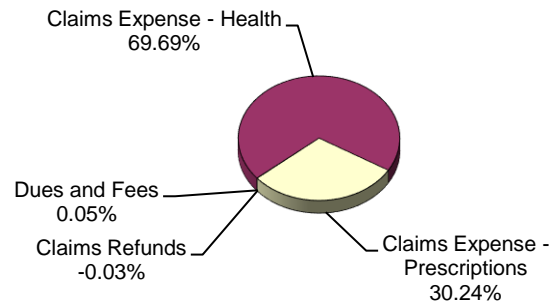
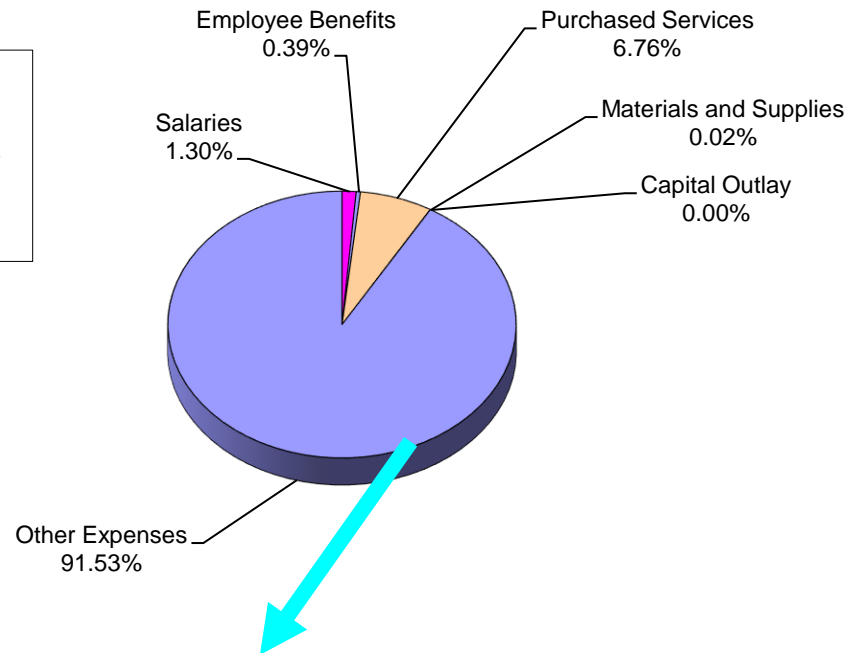
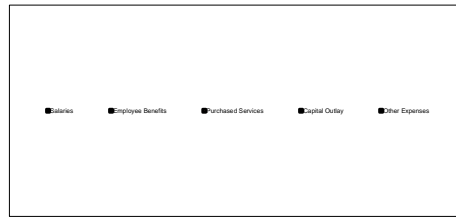
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		2,500
Premium - Employer	43,745,000	31,000,000	30,785,387	214,613	99%	33,674,500
Premium - Employee	-	9,500,000	10,673,907	(1,173,907)	112%	10,357,892
Premium - Retiree	-	3,000,000	2,233,804	766,196	74%	3,251,434
Premium - Leave/COBRA	-	245,000	286,788	(41,788)	117%	251,169
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	100,000	100,000	-	100,000	0%	100,685
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	43,845,000	43,845,000	43,979,886	(134,886)		47,638,180
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 43,845,000	\$ 43,845,000	\$ 43,979,886	\$ (134,886)	100%	\$ 47,638,180
EXPENDITURES						
Central Services						
Salaries		654,594	554,944	99,650	85%	409,388
Employee Benefits		312,784	166,438	146,346	53%	277,034
Purchased Services	5,207,947	3,923,249	2,875,096	1,048,153	73%	3,360,156
Materials and Supplies	-	17,320	7,905	9,415	46%	4,592
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	300,000	18,049	281,951	6%	63,757
Subs for ATD	-	-	-	-		-
Claims Expense - Health	43,500,000	31,500,000	27,158,235	4,341,765	86%	28,439,065
Claims Expense - Prescriptions	-	12,000,000	11,783,189	216,811	98%	10,655,358
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		(664,887)
Claims Refunds - Prescriptions	-	-	(12,451)	12,451		(225,350)
Total Other Expenses	43,500,000	43,800,000	38,947,022	4,852,978		38,267,943
Total Central Services	48,707,947	48,707,947	42,551,405	6,156,542		42,319,113
Appropriations						
Unappropriated Fund Balance	15,065,268	15,065,268	-	15,065,268	0%	-
Total Appropriations	15,065,268	15,065,268	-	15,065,268		-
TOTAL EXPENDITURES	\$ 63,773,215	\$ 63,773,215	\$ 42,551,405	\$ 21,221,810	67%	\$ 42,319,113
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (19,928,214)	\$ (19,928,214)	\$ 1,428,481			\$ 5,319,067
Beginning Fund Balance	19,928,214	19,928,214	19,928,214			14,609,147
Balance	\$ -	\$ -	\$ 21,356,695			\$ 19,928,214

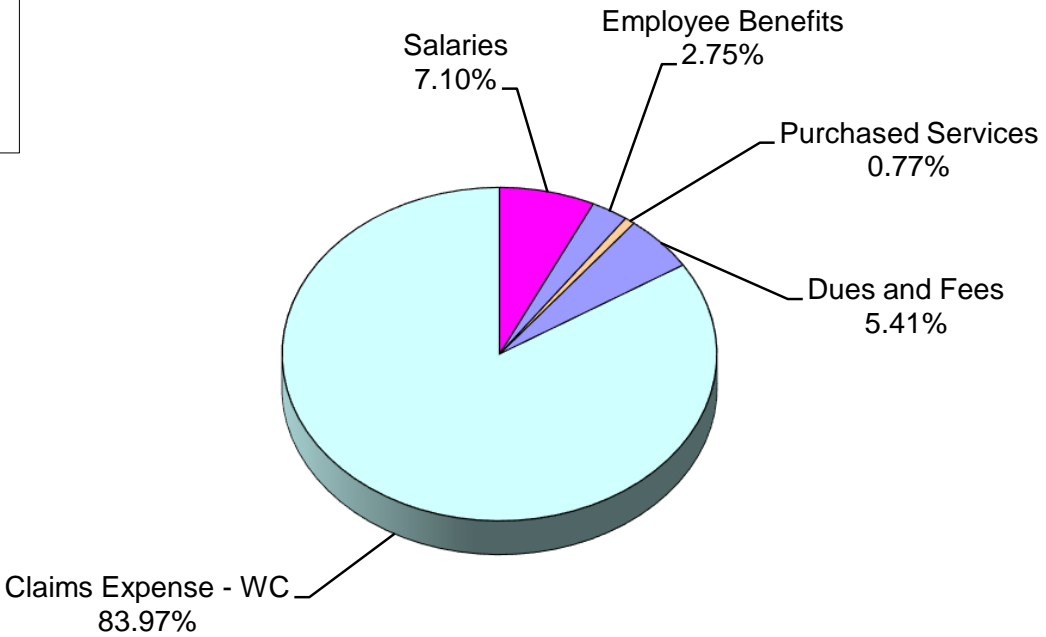
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	4,027,130	(131,894)	103%	1,192,097
Total Local	3,895,236	3,895,236	4,027,130	(131,894)		1,192,097
	\$ 3,895,236	\$ 3,895,236	\$ 4,027,130	\$ (131,894)		\$ 1,192,097
EXPENDITURES						
Central Services						
Salaries	-	205,201	200,401	4,800	98%	169,923
Employee Benefits	-	80,971	77,643	3,328	96%	61,121
Purchased Services	1,158,540	234,838	21,716	213,122	9%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	450,000	152,537	297,463	34%	330,811
Claims Expense - Workers' Comp	2,500,000	2,687,530	2,369,735	317,795	88%	2,436,295
Claims Refund	-	-	(635)	635		-
	2,500,000	3,137,530	2,521,637	615,893		2,767,106
Total Central Services	3,658,540	3,658,540	2,821,397	837,143	77%	2,998,150
Appropriations						
Unappropriated Fund Balance	2,016,875	2,016,875	-	2,016,875	0%	-
Total Appropriations	2,016,875	2,016,875	-	2,016,875		-
TOTAL EXPENDITURES	\$ 5,675,415	\$ 5,675,415	\$ 2,821,397	\$ 2,854,018		\$ 2,998,150
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (1,780,179)	\$ (1,780,179)	\$ 1,205,733			\$ (1,806,053)
Beginning Fund Balance	1,780,179	1,780,179	1,780,179			2,618,422
Balance	\$ -	\$ -	\$ 2,985,912			\$ 812,369

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of June 30, 2019

	Original Budget	Current Budget	YTD as of June 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2018
REVENUES						
Miscellaneous Federal Direct						
Federal Direct	-	240,178	240,178			
Total Federal Direct	-	240,178	240,178	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	9,773	9,773	-		17,345
Financial Aid Fees	-	248,411	248,411	-	100%	208,495
Other Miscellaneous Local Sources	-	123,461	124,461	(1,000)	101%	-
Total Local	0	381,645	382,645	(1,000)		225,840
TOTAL REVENUES	\$ -	\$ 621,823	\$ 622,823	\$ (1,000)		\$ 225,840
EXPENDITURES						
Instruction	157,304	769,353	461,471	307,882	60%	169,822
Student Support Services	14,974	17,998	4,277	13,721	24%	2,833
Central Services	9,016	15,766	180	15,586	1%	2,848
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	181,294	803,117	465,928	337,189		175,503
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 181,294	\$ 803,117	\$ 465,928	\$ 337,189	58%	\$ 175,503
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (181,294)	\$ (181,294)	\$ 156,895			\$ 50,337
Beginning Fund Balance	181,294	181,294	181,294			130,957
Balance	\$ -	\$ -	\$ 338,189			\$ 181,294

Expenditures by Function - Trust and Agency Funds

