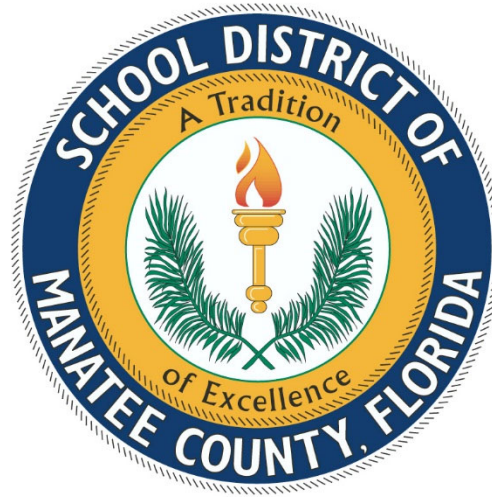


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT THROUGH THE PERIOD ENDING DECEMBER 31, 2019 (UNAUDITED)

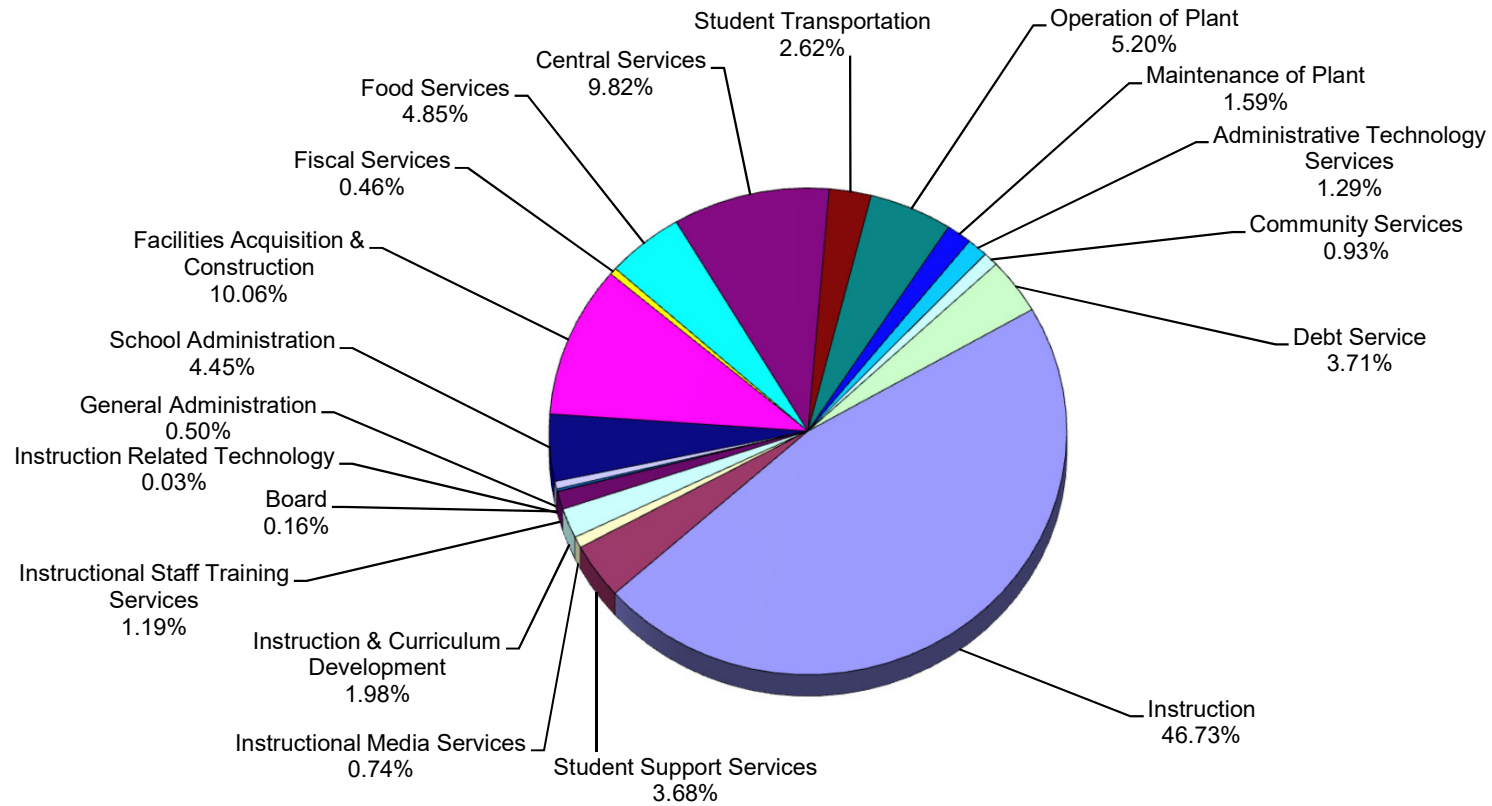
School Board of Manatee County
 Combined Balance Sheet
 As of December 31, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2019	TOTAL December 2018
Assets									
Current Assets									
Cash	\$ 64,646,009	\$ 13,006,056	\$ 54,559,534	\$ -	\$ -	\$ 35,538,512	\$ 364,922	\$ 168,115,033	\$ 242,923,298
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,431,230	-	-	7,478	9,502	36,692	208,339	1,693,241	5,768,924
Due From/(To)	9,026,881	(128,432)	-	(4,908,456)	(3,989,993)	-	-	-	-
Inventory	614,602	-	-	412,915	-	-	-	1,027,517	933,498
Investments	25,664,840	73,036	14,901,896	7,560,183	-	-	-	48,199,955	69,715,046
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	6,886
Prepaid Expense	-	-	-	931,778	-	-	-	931,778	161,958
Due From Other Agencies	4,058,182	-	-	1,661,444	4,547,978	-	51,167	10,318,771	5,487,818
Total Assets	\$ 105,441,744	\$ 12,950,660	\$ 69,461,430	\$ 5,665,342	\$ 567,487	\$ 35,575,204	\$ 624,428	\$ 230,286,295	\$ 324,997,428
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 12,965,951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,965,951	\$ 11,846,026
Payroll Deductions & WH	9,484,945	-	-	-	(21,699)	-	-	9,463,246	7,214,752
Accounts Payable	5,319,216	-	834,612	1,275,607	589,186	6,048,063	3,116	14,069,800	8,177,728
Construction Payable	-	-	(1,728)	-	-	-	-	(1,728)	-
Retainage Payable	-	-	5,604,954	-	-	-	-	5,604,954	1,703,141
Other Current Liabilities									
Matured Bond/Interest Payable	-	2,066,821	-	-	-	-	-	2,066,821	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,186	-	-	-	-	-	-	3,186	142
Estimated Unpaid Claims	-	-	-	-	-	7,247,357	-	7,247,357	7,656,304
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	30,000,000	-	-	-	-	-	-	30,000,000	20,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 57,773,298	\$ 2,066,821	\$ 6,437,838	\$ 1,275,607	\$ 567,487	\$ 13,295,420	\$ 3,116	\$ 81,419,587	\$ 56,598,093
Fund Equity									
Revenue Over Expenditures	\$ 12,902,169	\$ 983,293	\$ 1,769,541	\$ (2,646,671)	\$ -	\$ (2,062,823)	\$ 283,123	\$ 11,228,632	\$ 69,005,133
Nonspendable									
Inventories	621,256	-	-	412,915	-	-	-	1,034,171	965,294
Restricted									
State Required Carryover	5,079,017	-	-	-	-	-	-	5,079,017	5,516,377
Food Services	-	-	-	6,623,491	-	-	-	6,623,491	7,686,258
Debt Service	-	9,900,546	-	-	-	-	-	9,900,546	10,034,529
Capital Projects	-	-	61,254,051	-	-	-	-	61,254,051	129,225,234
Other Purposes	11,294,177	-	-	-	-	24,342,607	338,189	35,974,973	25,328,342
Assigned									
Encumbrances	5,206,803	-	-	-	-	-	-	5,206,803	4,840,580
Unassigned	12,565,024	-	-	-	-	-	-	12,565,024	15,797,588
Total Fund Equity	\$ 47,668,446	\$ 10,883,839	\$ 63,023,592	\$ 4,389,735	\$ -	\$ 22,279,784	\$ 621,312	\$ 148,866,708	\$ 268,399,335
Total Liab & Fund Equity	\$ 105,441,744	\$ 12,950,660	\$ 69,461,430	\$ 5,665,342	\$ 567,487	\$ 35,575,204	\$ 624,428	\$ 230,286,295	\$ 324,997,428

Combined Statement of Revenues and Expenditures
As of December 31, 2019

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2019	TOTAL December 2018
Revenue									
Federal Direct	\$ 265,843	\$ 471,795	\$ -	\$ -	\$ 1,356,372	\$ -	\$ 146,768	\$ 2,240,778	\$ 1,784,634
Federal Through State	2,321,569	-	-	10,782,477	14,665,756	-	-	27,769,802	24,110,959
State	99,198,665	-	1,712,918	0	-	-	-	100,911,583	96,586,444
Local	133,874,162	228,247	52,637,273	2,794,227	-	25,175,801	410,084	215,119,794	269,941,035
Total Revenue	\$ 235,660,239	\$ 700,042	\$ 54,350,191	\$ 13,576,704	\$ 16,022,128	\$ 25,175,801	\$ 556,852	\$ 346,041,957	\$ 392,423,072
Expenditures									
Instruction	\$ 147,195,360	\$ -	\$ -	\$ -	\$ 9,003,929	\$ -	\$ 270,055	\$ 156,469,344	\$ 140,237,841
Student Support Services	11,475,148	-	-	-	858,504	-	549	12,334,201	10,344,002
Instructional Media Services	2,483,729	-	-	-	-	-	3,125	2,486,854	2,098,017
Instruction & Curriculum Development	3,979,192	-	-	-	2,636,386	-	-	6,615,578	6,178,502
Instructional Staff Training Services	1,114,461	-	-	-	2,883,827	-	-	3,998,288	3,083,365
Instruction Related Technology	6,459	-	-	-	83,750	-	-	90,209	535,886
Board	527,573	-	-	-	-	-	-	527,573	540,817
General Administration	1,224,073	-	-	-	448,353	-	-	1,672,426	819,452
School Administration	14,834,128	-	-	-	58,863	-	-	14,892,991	13,418,126
Facilities Acquisition & Construction	5,009,069	-	28,685,838	-	-	-	-	33,694,907	56,869,219
Fiscal Services	1,519,221	-	-	-	9,219	-	-	1,528,440	1,320,868
Food Services	-	-	-	16,223,375	-	-	-	16,223,375	12,851,457
Central Services	5,632,718	-	-	-	18,114	27,238,624	-	32,889,456	29,611,620
Student Transportation	8,767,076	-	-	-	12,047	-	-	8,779,123	7,364,925
Operation of Plant	17,408,895	-	-	-	7,911	-	-	17,416,806	15,654,125
Maintenance of Plant	5,323,531	-	-	-	1,225	-	-	5,324,756	4,657,841
Administrative Technology Services	4,330,429	-	-	-	-	-	-	4,330,429	3,569,181
Community Services	3,123,502	-	-	-	-	-	-	3,123,502	2,593,980
Debt Service	27,800	12,151,588	235,679	-	-	-	-	12,415,067	13,691,912
Total Expenditures	\$ 233,982,364	\$ 12,151,588	\$ 28,921,517	\$ 16,223,375	\$ 16,022,128	\$ 27,238,624	\$ 273,729	\$ 334,813,325	\$ 325,441,136
Excess (Deficiency) of Revenue over Expenditures	\$ 1,677,875	\$ (11,451,546)	\$ 25,428,674	\$ (2,646,671)	\$ -	\$ (2,062,823)	\$ 283,123	\$ 11,228,632	\$ 66,981,936
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	11,224,294	12,434,839	-	-	-	-	-	23,659,133	19,661,920
Transfers Out	-	-	(23,659,133)	-	-	-	-	(23,659,133)	(19,661,920)
Total Other Financing Sources (Uses)	\$ 11,224,294	\$ 12,434,839	\$ (23,659,133)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 12,902,169	\$ 983,293	\$ 1,769,541	\$ (2,646,671)	\$ -	\$ (2,062,823)	\$ 283,123	\$ 11,228,632	\$ 69,005,133

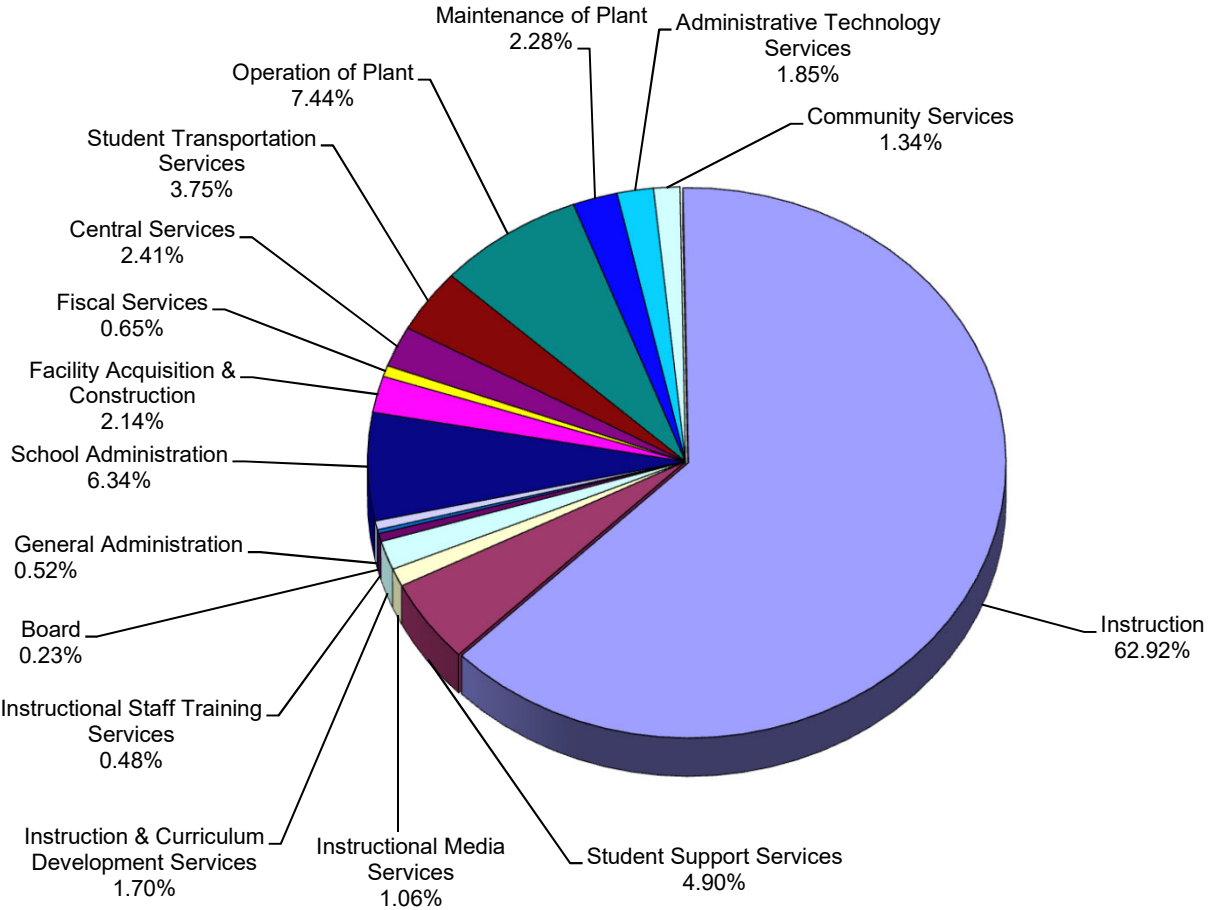
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	265,778	259,222	51%	238,458
Miscellaneous Federal Direct	2,500	2,500	65	2,435	3%	98,491
Total Federal Direct	527,500	527,500	265,843	261,657		336,949
Federal Through State						
Medicaid	2,000,000	2,000,000	222,532	1,777,468	11%	208,117
Individuals with Disabilities	-	-	124,158	(124,158)	-	-
Vocational Education Act	-	-	11,000	(11,000)	-	13,255
Miscellaneous Federal Through State	-	260,162	1,963,879	(1,703,717)	75%	342,321
Total Federal Through State and Local	2,000,000	2,260,162	2,321,569	(61,407)		563,693
State						
Florida Education Finance Program (FEFP)	129,118,467	129,118,467	64,783,178	64,335,289	50%	59,886,900
Workforce Development	9,465,433	9,465,433	4,732,716	4,732,717	50%	4,732,716
Workforce Education Performance Incentive	-	91,629	91,629	-	100%	138,170
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	140,914	199,086	41%	149,103
Discretionary Lottery	-	166,558	544	166,014	0%	-
Categorical Programs:						
Class Size Reduction Operating Funds	53,321,664	53,321,664	26,660,832	26,660,832	50%	26,351,826
Florida School Recognition Funds	2,341,748	2,193,119	2,193,119	-	100%	2,176,166
Voluntary Prekindergarten Program	2,700,000	2,700,000	990,307	1,709,693	37%	720,033
Other Miscellaneous State Revenue	-	3,182	(394,574)	397,756	-12400%	46,943
Total State	197,315,312	197,428,052	99,198,665	98,229,387		94,201,857
Local						
District School Taxes	227,396,095	227,396,095	124,176,552	103,219,533	55%	173,052,845
Rent	300,000	300,000	104,560	195,440	35%	96,860
Interest on Investments	2,000,000	2,050,679	679,721	1,370,958	33%	867,328
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,710	3,710	-	100%	3,500
Vending Sales	-	430	104	326	24%	357
Student Fees:						
Adult Gen Ed Course Fees	-	48,150	28,270	19,880	59%	40,730
Post Secondary Vocational Ed Course Fees	1,557,362	1,875,643	1,859,379	16,264	99%	1,578,764
Continuing Workforce Education Course Fees	160,000	160,000	59,888	100,112	37%	28,530
Capital Improvement Fees	-	124,871	124,871	-	100%	108,977
Post Secondary Lab Fees	-	744,932	744,996	(64)	100%	517,452
Lifelong Learning Fees	-	500	500	-	100%	100
GED Testing Fees	-	17,737	7,245	10,492	41%	23,430
Other Student Fees	913,470	526,618	522,852	3,766	99%	394,298
Other Fees:						
Preschool Program Fees	-	375,000	281,365	93,635	75%	358,413
School Age Child Care Fees	4,800,000	4,800,000	2,569,127	2,230,873	54%	2,427,275
Other Schools, Courses and Classes Fees	163,222	12,042	12,042	-	100%	460
Miscellaneous Local:						
Bus Fees	300,000	300,000	87,277	212,723	29%	-
Transportation Services Rendered for School Activities	110,000	110,000	49,043	60,957	45%	19,383
Sale of Junk	-	655	655	-	100%	-
Receipt of Federal Indirect Cost Rate	1,600,000	1,600,000	450,743	1,149,257	28%	119,951
Other Miscellaneous Local Sources	2,254,304	2,243,450	1,055,516	1,187,934	47%	656,010
Refund of Prior Year's Expenditures	-	45,000	86,907	(41,907)	193%	1,129
Collections for Lost, Damaged and Sold Textbooks	-	143	143	-	100%	23,539
Receipt of Food Service Indirect Costs	1,800,000	1,800,000	968,696	831,304	54%	919,475
Total Local	243,354,443	244,535,645	133,874,162	110,661,483		181,238,766
Transfers In						
From Capital Project Funds	18,165,287	18,341,504	11,224,294	7,117,210	61%	7,089,833
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	18,165,287	18,341,504	11,224,294	7,117,210		7,089,833
TOTAL REVENUES	\$ 461,362,542	\$ 463,092,863	\$ 246,884,533	\$ 216,208,330	53%	\$ 283,431,098
EXPENDITURES						
Expenditures By Function						
Instruction	306,094,279	313,060,730	147,195,360	165,865,370	47%	132,218,567
Student Support Services	21,317,857	21,702,104	11,475,148	10,226,956	53%	9,614,603
Instructional Media Services	5,188,443	5,446,439	2,483,729	2,962,710	46%	2,097,476
Instruction & Curriculum Development Services	5,591,230	5,381,785	3,979,192	1,402,593	74%	2,967,756
Instructional Staff Training Services	1,593,763	2,185,529	1,114,461	1,071,068	51%	739,011
Instruction Related Technology	169,850	546,963	6,459	540,504	1%	535,886
Board	1,360,475	1,360,475	527,573	832,902	39%	540,817
General Administration	2,542,900	2,654,328	1,224,073	1,430,255	46%	705,566
School Administration	25,698,555	28,136,822	14,834,128	13,302,694	53%	13,337,070
Facility Acquisition & Construction	6,814,920	6,811,369	5,009,069	1,802,300	74%	3,706,655
Fiscal Services	2,930,841	3,203,872	1,519,221	1,684,651	47%	1,320,868
Food Services	-	8,823	-	8,823	0%	67,236
Central Services	11,509,171	12,018,061	5,632,718	6,385,343	47%	5,171,150
Student Transportation Services	18,789,311	18,815,547	8,767,076	10,048,471	47%	7,360,462
Operation of Plant	34,231,778	34,730,118	17,408,895	17,321,223	50%	15,654,066
Maintenance of Plant	11,319,738	11,424,256	5,323,531	6,100,725	47%	4,657,841
Administrative Technology Services	11,915,664	11,285,455	4,330,429	6,955,026	38%	3,669,181
Community Services	5,515,876	5,258,331	3,123,502	2,134,829	59%	2,593,980
Debt Service	268,000	533,133	27,800	505,333	5%	15,429
Total Expenditures by Function	472,852,651	484,564,140	233,982,364	250,581,776		206,873,620
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Restricted Fund Balance	4,981,168	-	-	-	-	-
Assigned Fund Balance	5,000,000	-	-	-	-	-
Unappropriated Fund Balance	13,295,000	13,295,000	-	13,295,000	0%	-
Total Transfers Out & Appropriations	23,276,168	13,295,000	-	13,295,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 496,128,819	\$ 497,859,140	\$ 233,982,364	\$ 263,876,776	47%	\$ 206,873,620
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (34,766,277)	\$ (34,766,277)	\$ 12,902,169			\$ 76,557,478
Beginning Fund Balance	34,766,277	34,766,277	34,766,277			30,240,826
Balance	\$ -	\$ -	\$ 47,668,446			\$ 106,798,304

Expenditures by Function - General Fund



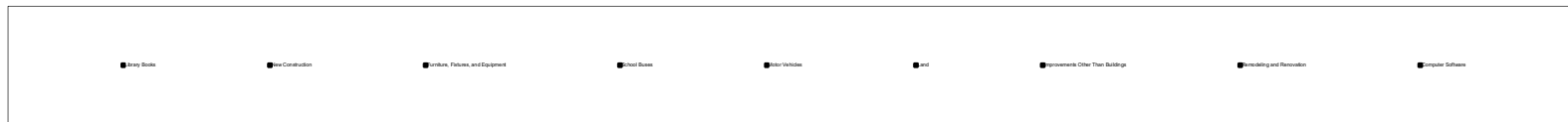
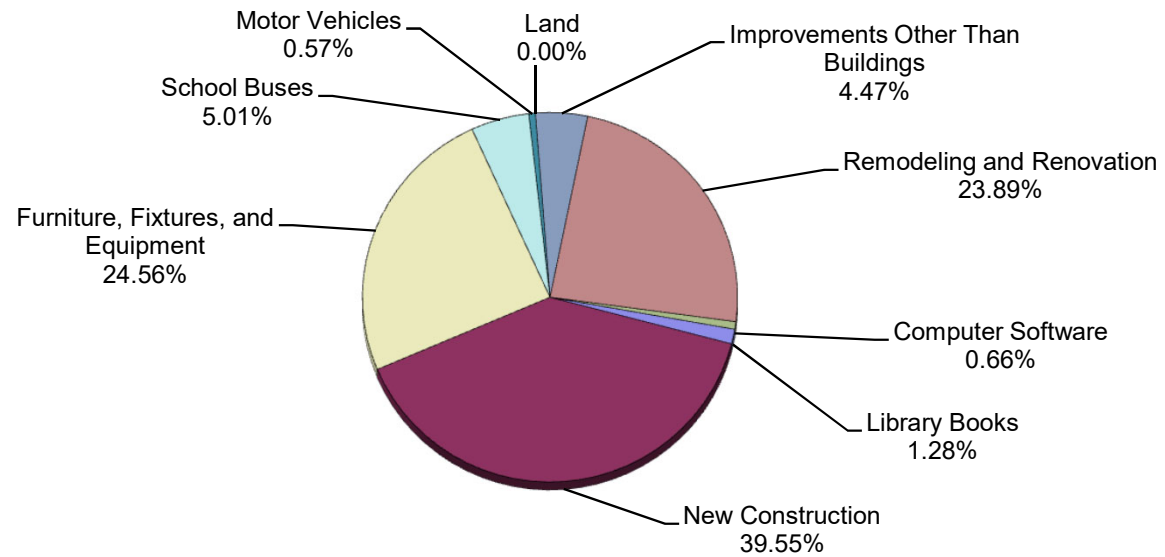
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	945,000	945,000	471,795	473,205	50%	471,752
Total Federal Direct	945,000	945,000	471,795	473,205		471,752
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	666,000	666,000	-	666,000		-
Local						
Interest on Investments	-	56,387	56,387	-	100%	141,752
Net Incr/Decr in the Fair Value of Investments	-	171,860	171,860	-	100%	-
Total Local	-	228,247	228,247	-		141,752
Transfers In						
From Capital Project Funds	29,755,558	29,758,149	12,434,839	17,323,310	42%	12,572,087
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	29,755,558	29,758,149	12,434,839	17,323,310		12,572,087
TOTAL REVENUES	\$ 31,366,558	\$ 31,597,396	\$ 13,134,881	\$ 18,462,515	42%	\$ 13,185,591
EXPENDITURES						
Debt Service						
Redemption of Principal	19,978,741	19,978,741	6,465,000	13,513,741	32%	7,521,000
Interest	11,307,415	11,307,415	5,676,725	5,630,690	50%	6,014,184
Dues and Fees	16,062	19,798	9,863	9,935	50%	9,287
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,302,218	31,305,954	12,151,588	19,154,366		13,544,471
Appropriations						
Unappropriated Fund Balance	9,964,886	10,191,988	-	10,191,988		-
Total Appropriations	9,964,886	10,191,988	-	10,191,988		-
TOTAL EXPENDITURES	\$ 41,267,104	\$ 41,497,942	\$ 12,151,588	\$ 29,346,354	29%	\$ 13,544,471
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (9,900,546)	\$ (9,900,546)	\$ 983,293			\$ (358,880)
Beginning Fund Balance	9,900,546	9,900,546	9,900,546			10,034,529
Balance	\$ -	\$ -	\$ 10,883,839			\$ 9,675,649

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	1,215,000	1,215,000	-	1,215,000	0%	-
Interest on Undist. CO&DS	35,000	35,000	-	35,000	0%	-
Public Education Capital Outlay PECO	690,000	-	-	-		690,873
Charter School Cap Outlay PECO	3,500,000	3,500,000	1,674,042	1,825,958	48%	1,503,056
Other Miscellaneous State Revenue	95,000	95,000	38,876	56,124	41%	40,549
Total State	5,535,000	4,845,000	1,712,918	3,132,082		2,234,478
Local						
District Capital Taxes	60,091,897	60,091,897	33,053,568	27,038,329	55%	44,517,660
Local Sales Tax	32,373,512	32,373,512	11,655,816	20,717,696	36%	11,459,630
Interest on Investments	200,000	572,909	372,909	200,000	65%	996,226
Other Miscellaneous Local Sources	-	39,791	39,791	-	100%	-
Impact Fees	15,500,000	15,500,000	7,515,189	7,984,811	48%	6,434,903
Refund of Prior Year Expense	-	-	-	-		-
Total Local	108,165,409	108,578,109	52,637,273	55,940,836		63,408,419
Transfers In						
Interfund Transfer	-	-	-	-		-
Other Financing Sources						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		1,450,000
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	-	-	-		573,197
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
Total Transfers In & Other Financing Sources	-	-	-	-		2,023,197
TOTAL REVENUES	\$ 113,700,409	\$ 113,423,109	\$ 54,350,191	\$ 59,072,918	48%	\$ 67,666,094
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	369,412	369,384	367,661	1,723	100%	-
Audio Visual Materials	-	-	-	-		-
New Construction	39,373,188	41,989,869	11,346,632	30,643,237	27%	40,456,338
Furniture, Fixtures, and Equipment	14,281,698	13,633,034	7,045,533	6,587,501	52%	1,472,662
School Buses	2,937,696	2,937,696	1,437,696	1,500,000	49%	667,074
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	714,350	714,350	162,819	551,531	23%	247,007
Land	-	-	-	-		104,024
Improvements Other Than Buildings	3,889,244	4,345,848	1,282,664	3,063,184	30%	558,505
Remodeling and Renovation	35,666,550	27,583,532	6,853,030	20,730,502	25%	8,079,326
Computer Software	203,999	240,136	189,803	50,333	79%	1,577,628
Total Facility Acquisition & Construction	97,436,137	91,813,849	28,685,838	63,128,011		53,162,564
Debt Service						
Principal	557,881	557,881	205,794	352,087	37%	119,321
Interest	-	90,350	29,885	60,465	33%	12,691
Dues and Fees	90,350	-	-	-		-
Total Debt Service	648,231	648,231	235,679	412,552		132,012
Transfers Out						
To General Fund	18,165,287	18,341,504	11,224,294	7,117,210	61%	7,089,833
To Debt Service	29,755,558	29,758,149	12,434,839	17,323,310	42%	12,572,087
Total Transfers Out	47,920,845	48,099,653	23,659,133	24,440,520		19,661,920
Interfund						
Interfund Transfer	-	-	-	-		-
Appropriations						
Unappropriated Fund Balance	28,949,247	34,115,427	-	34,115,427		-
Total Appropriations	28,949,247	34,115,427	-	34,115,427		-
TOTAL EXPENDITURES & TRANSFERS	\$ 174,954,460	\$ 174,677,160	\$ 52,580,650	\$ 122,096,510	30%	\$ 72,956,496
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (61,254,051)	\$ (61,254,051)	\$ 1,769,541			\$ (5,290,402)
Beginning Fund Balance	61,254,051	61,254,051	61,254,051			129,225,234
Balance	\$ -	\$ -	\$ 63,023,592			\$ 123,934,832

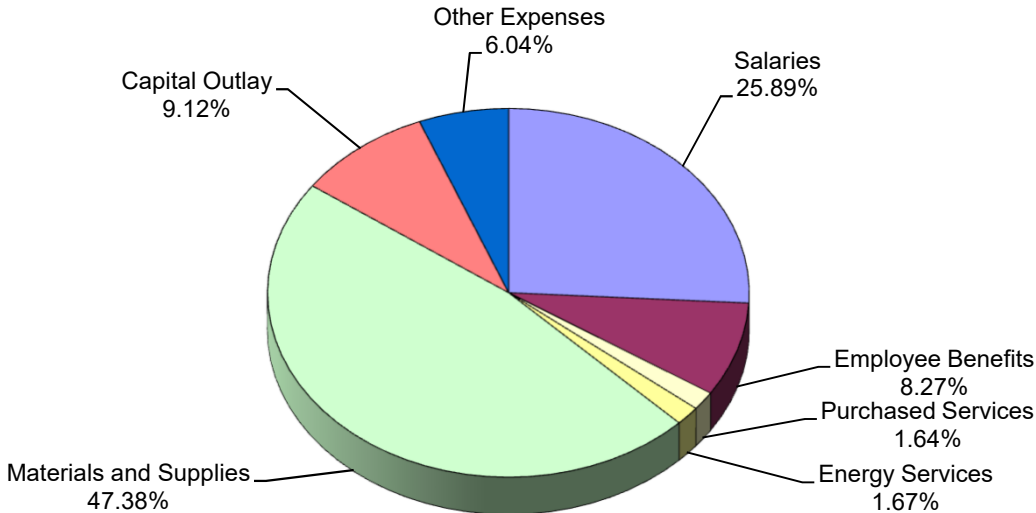
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	480,000	608,107	128,107	480,000	21%	158,131
School Lunch Reimbursement	15,050,000	15,050,000	6,999,115	8,050,885	47%	6,673,241
School Breakfast Reimbursement	5,640,000	5,640,000	2,538,852	3,101,148	45%	2,420,045
After-School Snack Reimbursement	375,000	375,000	163,510	211,490	44%	164,648
School Supper Reimbursement	375,000	375,000	233,196	141,804	62%	186,664
USDA Donated Commodities	1,879,453	1,879,453	-	1,879,453	0%	-
Cash in Lieu of Donated	27,500	27,500	16,519	10,981	60%	13,253
Summer Food Service Program	670,000	670,000	698,678	(28,678)	104%	615,372
Other Food Service Revenue	-	-	4,500	(4,500)	-	-
Total Federal Through State	24,496,953	24,625,060	10,782,477	13,842,583		10,231,354
State						
School Breakfast Supplement	146,281	146,281	-	146,281	0%	67,751
School Lunch Supplement	171,629	171,629	-	171,629	0%	82,358
Other Miscellaneous State	-	-	-	-	-	-
Total State	317,910	317,910	-	317,910		150,109
Local						
Interest on Investments	65,000	65,000	141,552	(76,552)	218%	30,264
Student Lunches	3,066,000	3,066,000	1,594,669	1,471,331	52%	1,409,551
Student Breakfasts	-	-	-	-	-	-
Adult Breakfast/Lunch	206,400	206,400	77,523	128,877	38%	93,249
Student/Adult Ala Carte	1,902,500	1,902,500	909,524	992,976	48%	903,933
Catering/Special	48,000	48,000	11,623	36,377	24%	19,235
Other Food Sales	-	-	-	-	-	-
Vending Sales	-	-	-	-	-	-
Prepaid Adjustment	-	-	-	-	-	-
Cash Over/(Short)	-	-	(458)	458	-	(1,380)
Other Miscellaneous Local Sources	200,000	200,000	97,151	102,849	49%	84,931
Refund of Prior Year Expense	-	-	(37,357)	37,357	-	-
Total Local	5,487,900	5,487,900	2,794,227	2,693,673		2,539,783
TOTAL REVENUES	\$ 30,302,763	\$ 30,430,870	\$ 13,576,704	\$ 16,854,166	45%	\$ 12,921,246
EXPENDITURES						
Food Service						
Salaries	10,353,890	8,016,010	4,200,690	3,815,320	52%	3,555,846
Employee Benefits	-	2,354,497	1,341,690	1,012,807	57%	1,150,120
Purchased Services	-	770,521	265,753	504,768	34%	233,732
Energy Services	4,353,978	620,436	271,296	349,140	44%	187,431
Materials and Supplies	14,606,838	15,802,657	7,685,847	8,116,810	49%	6,388,826
Capital Outlay	1,971,140	3,120,373	1,478,938	1,641,435	47%	348,791
Other Expenses	-	1,875,543	979,161	896,382	52%	919,475
Total Food Service	31,285,846	32,560,037	16,223,375	16,336,662		12,784,221
Appropriations						
Reserved Fund Balance	-	-	-	-	-	-
Unappropriated Fund Balance	6,053,323	4,907,239	-	4,907,239	0%	-
Total Appropriations	6,053,323	4,907,239	-	4,907,239		-
TOTAL EXPENDITURES	\$ 37,339,169	\$ 37,467,276	\$ 16,223,375	\$ 21,243,901	43%	\$ 12,784,221
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,036,406)	\$ (7,036,406)	\$ (2,646,671)			\$ 137,025
Beginning Fund Balance	7,036,406	7,036,406	7,036,406			8,003,926
Balance	\$ -	\$ -	\$ 4,389,735			\$ 8,140,951

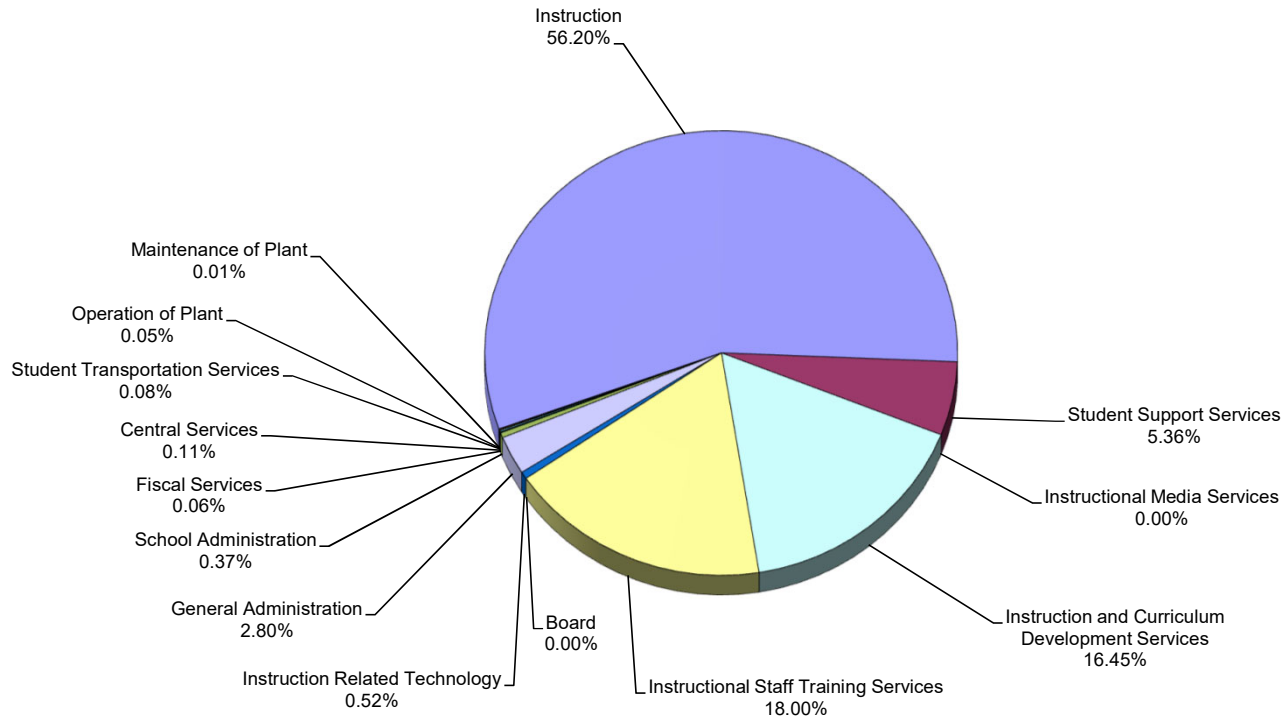
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Federal Direct						
Other Federal Direct	-	-	-	-		-
Pell	-	2,000,000	1,311,024	688,976	66%	975,933
Miscellaneous Federal Direct	-	80,201	45,348	34,853	57%	-
Total Federal Direct	-	2,080,201	1,356,372	723,829		975,933
Federal Through State						
Vocational Education Acts	-	763,498	166,163	597,335	22%	242,431
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	2,893,613	1,320,167	1,573,446	46%	-
Adult Migrant Ed Farmworkers	-	513,225	189,556	323,669	37%	92,993
Eng Lit & Civics Ed	-	88,987	54,014	34,973	61%	27,020
IDEA	13,351,479	13,781,937	3,966,299	9,815,638	29%	4,820,547
Elementary and Secondary Title I	12,334,404	15,601,128	7,372,578	8,228,550	47%	6,095,959
Language Instruction Title III	-	1,031,174	588,978	442,196	57%	592,546
Adult General Education	-	509,150	254,170	254,980	50%	170,926
21st Century Schools	-	1,034,341	331,572	702,769	32%	300,648
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	643,250	422,259	220,991	66%	972,842
English Language Acquisition	-	-	-	-		-
Total Federal Through State	25,685,883	36,860,303	14,665,756	22,194,547		13,315,912
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	-	-	-	-		-
TOTAL REVENUES	\$ 25,685,883	\$ 38,940,504	\$ 16,022,128	\$ 22,918,376	41%	\$ 14,291,845
EXPENDITURES						
Instruction	25,685,883	22,495,379	9,003,929	13,491,450	40%	7,807,195
Student Support Services	-	2,069,876	858,504	1,211,372	41%	729,399
Instructional Media Services	-	-	-	-		541
Instruction and Curriculum Development Services	-	5,963,414	2,636,386	3,327,028	44%	3,210,746
Instructional Staff Training Services	-	6,695,933	2,883,827	3,812,106	43%	2,344,354
Board	-	-	-	-		-
Instruction Related Technology	-	93,561	83,750	9,811	90%	-
General Administration	-	1,201,258	448,353	752,905	37%	113,886
School Administration	-	70,220	58,863	11,357	84%	81,056
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	48,189	9,219	38,970	19%	-
Food Services	-	-	-	-		-
Central Services	-	20,510	18,114	2,396	88%	146
Student Transportation Services	-	154,830	12,047	142,783	8%	4,463
Operation of Plant	-	7,911	7,911	-	100%	59
Maintenance of Plant	-	119,173	1,225	117,948	1%	-
Community Services	-	250	-	250	0%	-
TOTAL EXPENDITURES	\$ 25,685,883	\$ 38,940,504	\$ 16,022,128	\$ 22,918,376	41%	\$ 14,291,845
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

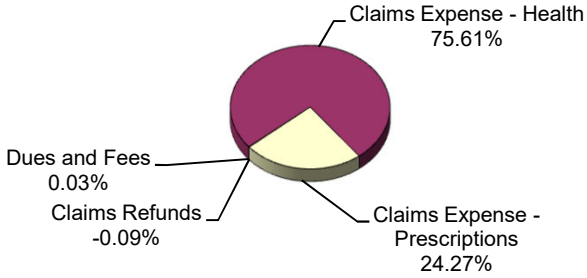
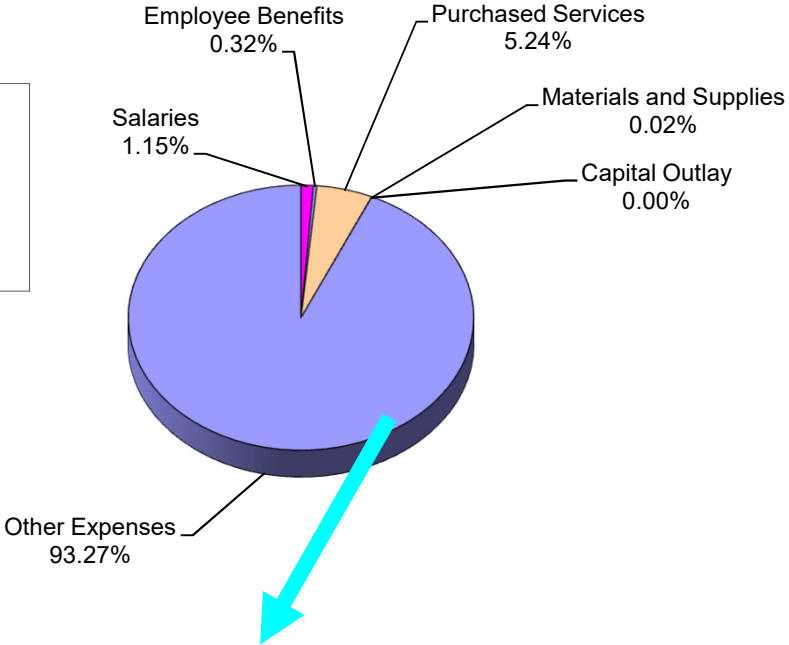
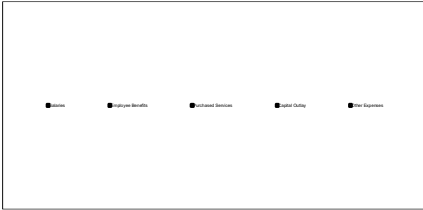
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,758,000	30,377,000	16,593,837	13,783,163	55%	14,390,864
Premium - Employee	-	13,136,000	5,518,798	7,617,202	42%	4,835,006
Premium - Retiree	-	3,000,000	748,976	2,251,024	25%	1,237,046
Premium - Leave/COBRA	-	245,000	154,011	90,989	63%	122,085
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	100,000	100,000	-	100%	-
Refund of Prior Year Expenditure	-	-	110,711	(110,711)		-
Total Local	46,758,000	46,858,000	23,226,333	23,742,378		20,585,001
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 46,758,000	\$ 46,858,000	\$ 23,226,333	\$ 23,742,378	50%	\$ 20,585,001
EXPENDITURES						
Central Services						
Salaries		584,865	299,474	285,391	51%	275,485
Employee Benefits		176,864	83,547	93,317	47%	79,091
Purchased Services	5,158,772	4,379,093	1,364,577	3,014,516	31%	1,152,185
Materials and Supplies	-	17,950	5,384	12,566	30%	836
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	100,000	6,132	93,868	6%	17,774
Subs for ATD	-	-	-	-		-
Claims Expense - Health	42,101,466	28,328,766	18,390,495	9,938,271	65%	16,976,534
Claims Expense - Prescriptions	-	13,772,700	5,903,232	7,869,468	43%	4,771,855
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(22,415)	22,415		(9,416)
Total Other Expenses	42,101,466	42,201,466	24,277,444	17,924,022		21,756,747
Total Central Services	47,260,238	47,360,238	26,030,426	21,329,812		23,264,344
Appropriations						
Unappropriated Fund Balance	20,854,458	20,854,458	-	20,854,458	0%	-
Total Appropriations	20,854,458	20,854,458	-	20,854,458		-
TOTAL EXPENDITURES	\$ 68,114,696	\$ 68,214,696	\$ 26,030,426	\$ 42,184,270	38%	\$ 23,264,344
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (21,356,695)	\$ (21,356,695)	\$ (2,804,093)			\$ (2,679,343)
Beginning Fund Balance	21,356,695	21,356,695	21,356,695			19,928,214
Balance	\$ -	\$ -	\$ 18,552,602			\$ 17,248,871

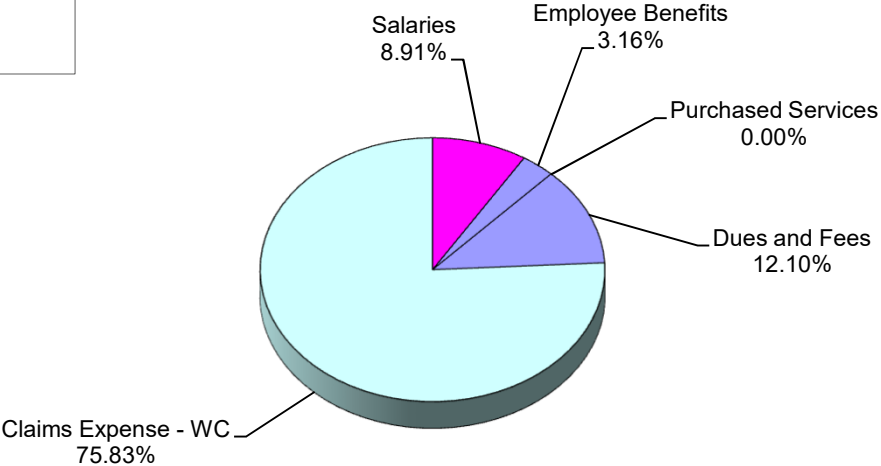
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	1,949,468	1,945,768	50%	1,781,016
Total Local	3,895,236	3,895,236	1,949,468	1,945,768		1,781,016
	\$ 3,895,236	\$ 3,895,236	\$ 1,949,468	\$ 1,945,768		\$ 1,781,016
EXPENDITURES						
Central Services						
Salaries	-	207,758	107,627	100,131	52%	96,412
Employee Benefits	-	62,826	38,172	24,654	61%	37,039
Purchased Services	1,412,594	450,000	-	450,000	0%	21,716
Other Expenses	-	-	-	-		-
Dues and Fees	-	692,010	146,201	545,809	21%	102,020
Claims Expense - Workers' Comp	2,720,940	2,720,940	916,198	1,804,742	34%	918,793
Claims Refund	-	-	-	-		-
	2,720,940	3,412,950	1,062,399	2,350,551		1,020,813
Total Central Services	4,133,534	4,133,534	1,208,198	2,925,336	29%	1,175,980
Appropriations						
Unappropriated Fund Balance	2,747,614	2,747,614	-	2,747,614	0%	-
Total Appropriations	2,747,614	2,747,614	-	2,747,614		-
TOTAL EXPENDITURES	\$ 6,881,148	\$ 6,881,148	\$ 1,208,198	\$ 5,672,950		\$ 1,175,980
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,985,912)	\$ (2,985,912)	\$ 741,270			\$ 605,036
Beginning Fund Balance	2,985,912	2,985,912	2,985,912			1,780,179
Balance	\$ -	\$ -	\$ 3,727,182			\$ 2,385,215

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of December 31, 2019

	Original Budget	Current Budget	YTD as of December 2019	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2018
REVENUES						
Miscellaneous Federal Direct						
Federal Direct	-	129,376	146,768	(17,392)		-
Total Federal Direct	-	129,376	146,768	(17,392)		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	1,632	1,100	532		13,346
Financial Aid Fees	-	229,137	249,742	(20,605)	109%	232,952
Other Miscellaneous Local Sources	-	140,182	159,242	(19,060)	114%	-
Total Local	0	370,951	410,084	(39,133)		246,298
TOTAL REVENUES	\$ -	\$ 500,327	\$ 556,852	\$ (56,525)		\$ 246,298
EXPENDITURES						
Instruction	308,882	805,727	270,055	535,672	34%	212,079
Student Support Services	13,721	15,353	549	14,804	4%	-
Central Services	15,586	17,436	3,125	14,311	18%	-
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	338,189	838,516	273,729	564,787		212,079
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 338,189	\$ 838,516	\$ 273,729	\$ 564,787	33%	\$ 212,079
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (338,189)	\$ (338,189)	\$ 283,123			\$ 34,219
Beginning Fund Balance	338,189	338,189	338,189			181,294
Balance	\$ -	\$ -	\$ 621,312			\$ 215,513

Expenditures by Function - Trust and Agency Funds

