

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 29, 2020

(UNAUDITED)

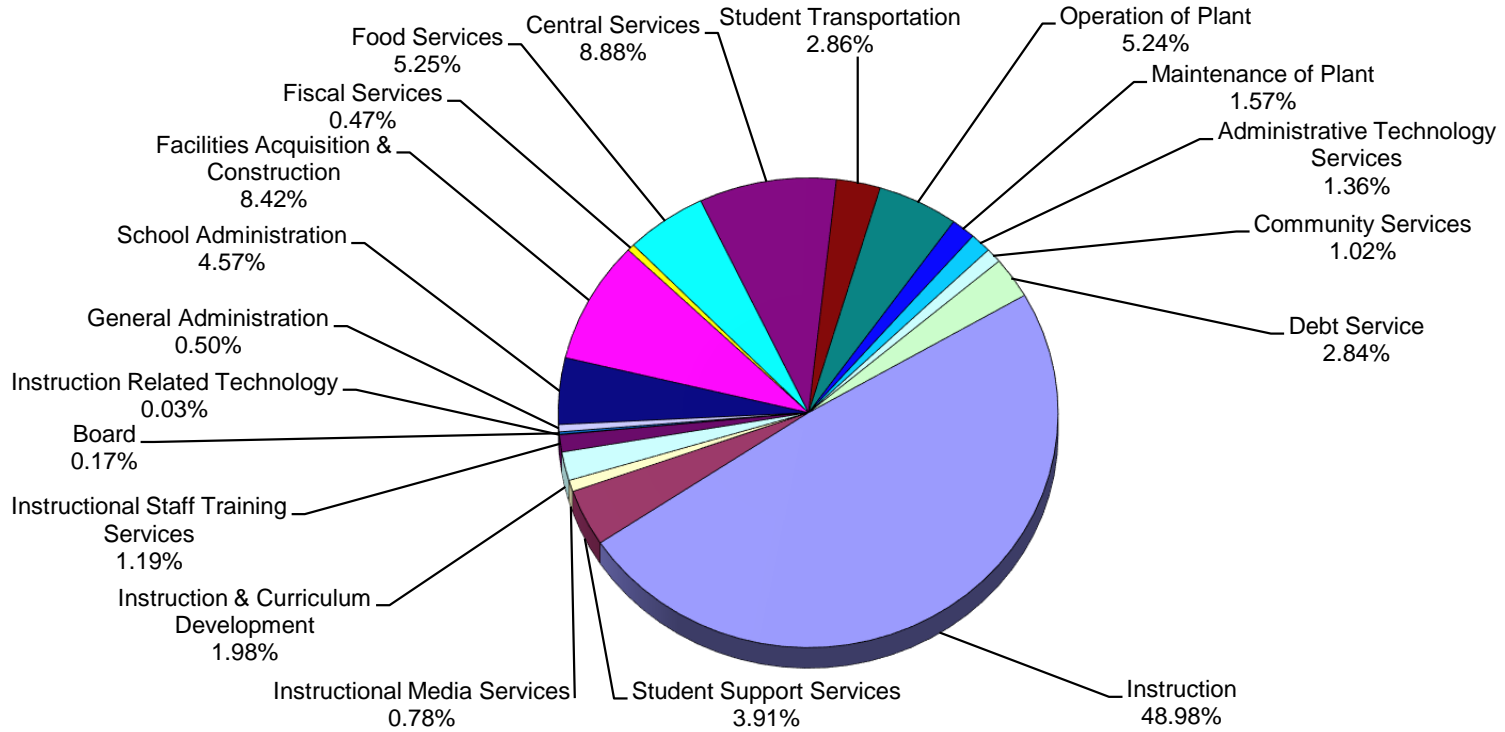
School Board of Manatee County
 Combined Balance Sheet
 As of February 29, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2020	TOTAL February 2019
Assets									
Current Assets									
Cash	\$ 79,568,958	\$ 10,983,928	\$ 67,765,777	\$ -	\$ -	\$ 36,875,250	\$ 397,860	\$ 195,591,773	\$ 228,281,374
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,018,119	-	-	45,666	10,386	38,010	210,314	1,322,495	6,156,217
Due From/(To)	14,725,759	(128,850)	-	(10,427,313)	(4,169,596)	-	-	-	-
Inventory	523,523	-	-	412,915	-	-	-	936,438	954,447
Investments	51,702,430	73,036	25,001,160	11,557,159	-	-	-	88,333,785	66,111,573
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	82,509	-	-	-	82,509	210,971
Due From Other Agencies	2,690,578	-	-	2,184,507	4,571,548	-	51,167	9,497,800	5,480,062
Total Assets	\$ 150,229,367	\$ 10,928,114	\$ 92,766,937	\$ 3,855,443	\$ 412,338	\$ 36,913,260	\$ 659,341	\$ 295,764,800	\$ 307,194,644
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 18,802,526	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,802,526	\$ 17,529,491
Payroll Deductions & WH	9,207,918	-	-	-	(36,472)	(111)	-	9,171,335	10,351,611
Accounts Payable	5,052,107	-	522,081	341,478	448,810	2,665,382	-	9,029,858	5,354,723
Construction Payable	-	-	8,716	-	-	-	-	8,716	128,519
Retainage Payable	-	-	225,178	-	-	-	-	225,178	1,676,323
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	572	-	-	-	-	-	-	572	447
Estimated Unpaid Claims	-	-	-	-	-	7,247,357	-	7,247,357	7,656,304
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	30,000,000	-	-	-	-	-	-	30,000,000	20,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 63,063,123	\$ -	\$ 755,975	\$ 341,478	\$ 412,338	\$ 9,912,628	\$ -	\$ 74,485,542	\$ 62,697,418
Fund Equity									
Revenue Over Expenditures	\$ 47,951,348	\$ 1,027,568	\$ 30,168,293	\$ (3,759,027)	\$ -	\$ 2,658,025	\$ 321,152	\$ 78,367,359	\$ 45,103,024
Nonspendable									
Inventories	621,256	-	-	600,127	-	-	-	1,221,383	965,294
Restricted									
State Required Carryover	4,685,123	-	-	-	-	-	-	4,685,123	5,516,377
Food Services	-	-	-	6,672,865	-	-	-	6,672,865	7,686,258
Debt Service	-	9,900,546	-	-	-	-	-	9,900,546	10,034,529
Capital Projects	-	-	61,842,669	-	-	-	-	61,842,669	129,225,234
Other Purposes	12,066,292	-	-	-	-	24,342,607	338,189	36,747,088	25,328,342
Assigned									
Encumbrances	5,765,591	-	-	-	-	-	-	5,765,591	4,840,580
Unassigned	16,076,634	-	-	-	-	-	-	16,076,634	15,797,588
Total Fund Equity	\$ 87,166,244	\$ 10,928,114	\$ 92,010,962	\$ 3,513,965	\$ -	\$ 27,000,632	\$ 659,341	\$ 221,279,258	\$ 244,497,226
Total Liab & Fund Equity	\$ 150,229,367	\$ 10,928,114	\$ 92,766,937	\$ 3,855,443	\$ 412,338	\$ 36,913,260	\$ 659,341	\$ 295,764,800	\$ 307,194,644

Combined Statement of Revenues and Expenditures
As of February 29, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2020	TOTAL February 2019
Revenue									
Federal Direct	\$ 379,028	\$ 471,795	\$ -	\$ -	\$ 1,973,597	\$ -	\$ 273,957	\$ 3,098,377	\$ 1,926,528
Federal Through State	2,733,246	-	-	15,123,288	20,317,615	-	-	38,174,149	33,715,793
State	130,131,560	-	2,264,820	150,816	-	-	-	132,547,196	126,769,019
Local	220,649,639	272,941	85,197,978	4,081,204	-	34,316,509	488,861	345,007,132	323,575,436
Total Revenue	\$ 353,893,473	\$ 744,736	\$ 87,462,798	\$ 19,355,308	\$ 22,291,212	\$ 34,316,509	\$ 762,818	\$ 518,826,854	\$ 485,986,776
Expenditures									
Instruction	\$ 202,905,760	\$ -	\$ -	\$ -	\$ 12,387,339	\$ -	\$ 436,368	\$ 215,729,467	\$ 195,247,528
Student Support Services	15,927,036	-	-	-	1,298,087	-	548	17,225,671	14,507,325
Instructional Media Services	3,434,885	-	-	-	-	-	4,750	3,439,635	2,967,212
Instruction & Curriculum Development	5,045,524	-	-	-	3,653,891	-	-	8,699,415	8,335,130
Instructional Staff Training Services	1,134,343	-	-	-	4,087,129	-	-	5,221,472	4,245,400
Instruction Related Technology	33,555	-	-	-	94,894	-	-	128,449	751,782
Board	738,392	-	-	-	-	-	-	738,392	705,834
General Administration	1,598,501	-	-	-	617,283	-	-	2,215,784	1,056,408
School Administration	20,048,281	-	-	-	58,863	-	-	20,107,144	18,249,590
Facilities Acquisition & Construction	6,040,794	-	31,061,779	-	-	-	-	37,102,573	78,371,946
Fiscal Services	2,063,157	-	-	-	15,678	-	-	2,078,835	1,762,052
Food Services	-	-	-	23,114,335	-	-	-	23,114,335	18,375,934
Central Services	7,430,056	-	-	-	18,114	31,658,484	-	39,106,654	36,717,755
Student Transportation	12,554,273	-	-	-	25,065	-	-	12,579,338	10,478,376
Operation of Plant	23,053,078	-	-	-	7,911	-	-	23,060,989	21,816,715
Maintenance of Plant	6,898,356	-	-	-	26,958	-	-	6,925,314	6,343,953
Administrative Technology Services	6,005,356	-	-	-	-	-	-	6,005,356	5,582,390
Community Services	4,481,522	-	-	-	-	-	-	4,481,522	3,619,476
Debt Service	27,800	12,156,426	314,924	-	-	-	-	12,499,150	13,772,143
Total Expenditures	\$ 319,420,669	\$ 12,156,426	\$ 31,376,703	\$ 23,114,335	\$ 22,291,212	\$ 31,658,484	\$ 441,666	\$ 440,459,495	\$ 442,906,949
Excess (Deficiency) of Revenue over Expenditures	\$ 34,472,804	\$ (11,411,690)	\$ 56,086,095	\$ (3,759,027)	\$ -	\$ 2,658,025	\$ 321,152	\$ 78,367,359	\$ 43,079,827
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	13,478,544	12,439,258	-	-	-	-	-	25,917,802	21,556,039
Transfers Out	-	-	(25,917,802)	-	-	-	-	(25,917,802)	(21,556,039)
Total Other Financing Sources (Uses)	\$ 13,478,544	\$ 12,439,258	\$ (25,917,802)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 47,951,348	\$ 1,027,568	\$ 30,168,293	\$ (3,759,027)	\$ -	\$ 2,658,025	\$ 321,152	\$ 78,367,359	\$ 45,103,024

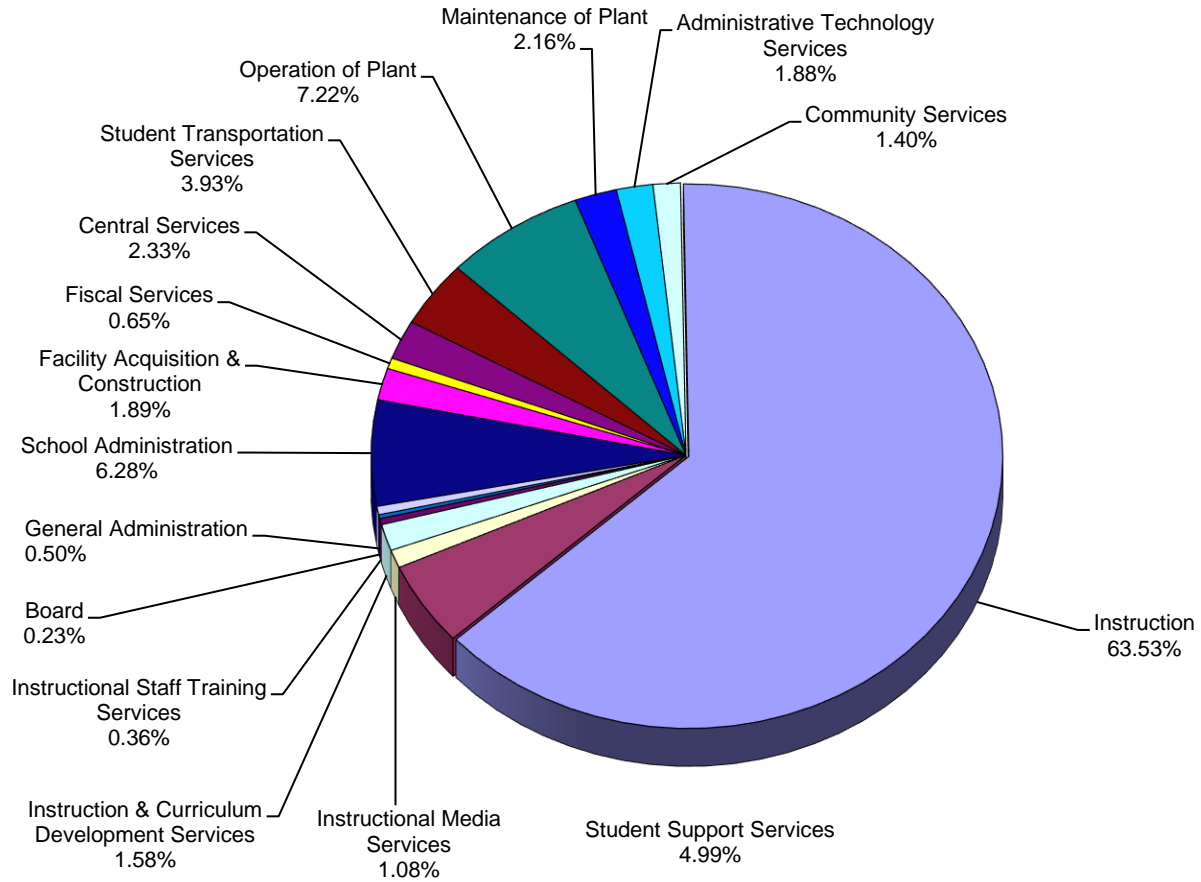
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	378,963	146,037	72%	347,289
Miscellaneous Federal Direct	2,500	2,500	65	2,435	3%	157,466
Total Federal Direct	527,500	527,500	379,028	148,472		504,755
Federal Through State						
Medicaid	2,000,000	2,000,000	570,324	1,429,676	29%	319,396
Individuals with Disabilities 323001	-	349,943	124,158	225,785	35%	8,117
Vocational Education Act 320101	-	22,000	11,000	11,000	50%	13,255
Miscellaneous Federal Through State	-	2,856,034	2,027,764	828,270	71%	357,333
Total Federal Through State and Local	2,000,000	5,227,977	2,733,246	2,494,731		698,101
State						
Florida Education Finance Program (FEFP)	129,118,467	124,726,615	84,698,787	40,027,828	68%	78,104,609
Workforce Development	9,465,433	9,465,433	6,310,288	3,155,145	67%	6,310,288
Workforce Education Performance Incentive	-	91,629	91,629	-	100%	138,170
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	245,356	94,644	72%	297,238
Discretionary Lottery	-	49,294	544	48,750	1%	-
Categorical Programs:						
Class Size Reduction Operating Funds	53,321,664	53,426,238	35,582,634	17,843,604	67%	35,265,868
Florida School Recognition Funds	2,341,748	2,193,119	2,193,119	-	100%	2,176,166
Voluntary Prekindergarten Program	2,700,000	2,700,000	1,318,851	1,381,149	49%	1,014,604
Other Miscellaneous State Revenue	-	2,073,075	(309,648)	2,382,723	-15%	519,774
Total State	197,315,312	195,093,403	130,131,560	64,961,843		123,826,717
Local						
District School Taxes	227,396,085	227,396,085	207,425,217	19,970,868	91%	198,034,328
Rent	300,000	300,000	163,096	136,904	54%	136,662
Interest on Investments	2,000,000	2,074,836	1,299,069	775,767	63%	1,789,249
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	-	3,760	3,760	-	100%	3,500
Vending Sales	-	430	62	368	14%	601
Student Fees:						
Adult Gen Ed Course Fees	-	48,150	37,555	10,595	78%	53,735
Post Secondary Vocational Ed Course Fees	1,557,362	2,104,535	2,116,873	(12,338)	101%	2,022,156
Continuing Workforce Education Course Fees	160,000	160,000	85,823	74,177	54%	77,468
Capital Improvement Fees	-	141,057	142,692	(1,635)	101%	116,234
Post Secondary Lab Fees	-	853,502	870,468	(16,966)	102%	682,800
Lifelong Learning Fees	-	510	1,010	(500)	198%	100
GED Testing Fees	-	17,737	11,288	6,449	64%	32,336
Other Student Fees	913,470	560,900	585,943	(25,043)	104%	613,797
Other Fees:						
Preschool Program Fees	-	375,000	419,339	(44,339)	112%	452,148
School Age Child Care Fees	4,800,000	4,800,000	3,654,139	1,145,861	76%	3,371,364
Other Schools, Courses and Classes Fees	163,222	12,669	14,402	(1,733)	114%	460
Miscellaneous Local:						
Bus Fees	300,000	300,000	155,946	144,054	52%	62,317
Transportation Services Rendered for School Activ	110,000	110,000	84,436	25,564	77%	58,113
Sale of Junk	-	655	655	-	100%	-
Receipt of Federal Indirect Cost Rate	1,600,000	1,600,000	623,732	976,268	39%	119,951
Other Miscellaneous Local Sources	2,254,304	2,529,637	1,624,632	905,005	64%	1,253,104
Refund of Prior Year's Expenditures	-	45,000	(62,473)	107,473	-139%	287,702
Collections for Lost, Damaged and Sold Textbooks	-	143	143	-	100%	23,539
Receipt of Food Service Indirect Costs	1,800,000	1,800,000	1,391,832	408,168	77%	1,289,348
Total Local	243,354,443	245,234,606	220,649,639	24,584,967		210,475,012
Transfers In						
From Capital Project Funds	18,165,287	18,391,504	13,478,544	4,912,960	73%	8,977,365
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	18,165,287	18,391,504	13,478,544	4,912,960		8,977,365
TOTAL REVENUES	\$ 461,362,542	\$ 464,474,990	\$ 367,372,017	\$ 97,102,973	79%	\$ 344,481,950
EXPENDITURES						
Expenditures By Function						
Instruction	306,094,279	312,800,673	202,905,760	109,894,913	65%	184,203,680
Student Support Services	21,317,857	22,855,313	15,927,036	6,928,277	70%	13,523,120
Instructional Media Services	5,188,443	5,374,079	3,434,885	1,939,194	64%	2,866,671
Instruction & Curriculum Development Services	5,591,230	5,787,385	5,045,524	741,861	87%	3,932,242
Instructional Staff Training Services	1,593,763	2,652,304	1,134,343	1,517,961	43%	965,671
Instruction Related Technology	169,850	547,258	33,555	513,703	6%	751,782
Board	1,360,475	1,384,604	738,392	646,212	53%	705,834
General Administration	2,542,900	2,441,601	1,598,501	843,100	65%	942,522
School Administration	25,698,555	28,230,192	20,048,281	8,181,911	71%	18,159,519
Facility Acquisition & Construction	6,814,920	8,778,280	6,040,794	2,737,486	69%	4,434,338
Fiscal Services	2,930,841	3,212,098	2,063,157	1,148,941	64%	1,762,052
Food Services	-	698	-	698	0%	96,608
Central Services	11,509,171	11,608,120	7,430,056	4,178,064	64%	6,817,552
Student Transportation Services	18,789,311	18,136,331	12,554,273	5,582,058	69%	10,457,097
Operation of Plant	34,231,778	34,818,605	23,053,078	11,765,527	66%	21,816,656
Maintenance of Plant	11,319,738	11,014,612	6,898,356	4,116,256	63%	6,343,953
Administrative Technology Services	11,915,664	10,457,802	6,005,356	4,452,446	57%	5,582,390
Community Services	5,515,876	5,278,957	4,481,522	797,435	85%	3,619,476
Debt Service	268,000	533,133	27,800	505,333	5%	25,512
Total Expenditures by Function	472,852,651	485,912,045	319,420,669	166,491,376		287,106,675
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Restricted Fund Balance	4,981,168	-	-	-	-	-
Assigned Fund Balance	5,000,000	-	-	-	-	-
Unappropriated Fund Balance	13,295,000	17,777,841	-	17,777,841	0%	-
Total Transfers Out & Appropriations	23,276,168	17,777,841	-	17,777,841		-
TOTAL EXPENDITURES & TRANSFERS	\$ 496,128,819	\$ 503,689,886	\$ 319,420,669	\$ 184,269,217	63%	\$ 287,106,675
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (34,766,277)	\$ (39,214,896)	\$ 47,951,348			\$ 57,375,275
Beginning Fund Balance	34,766,277	39,214,896	39,214,896			30,240,826
Balance	\$ -	\$ -	\$ 87,166,244			\$ 87,616,101

Expenditures by Function - General Fund



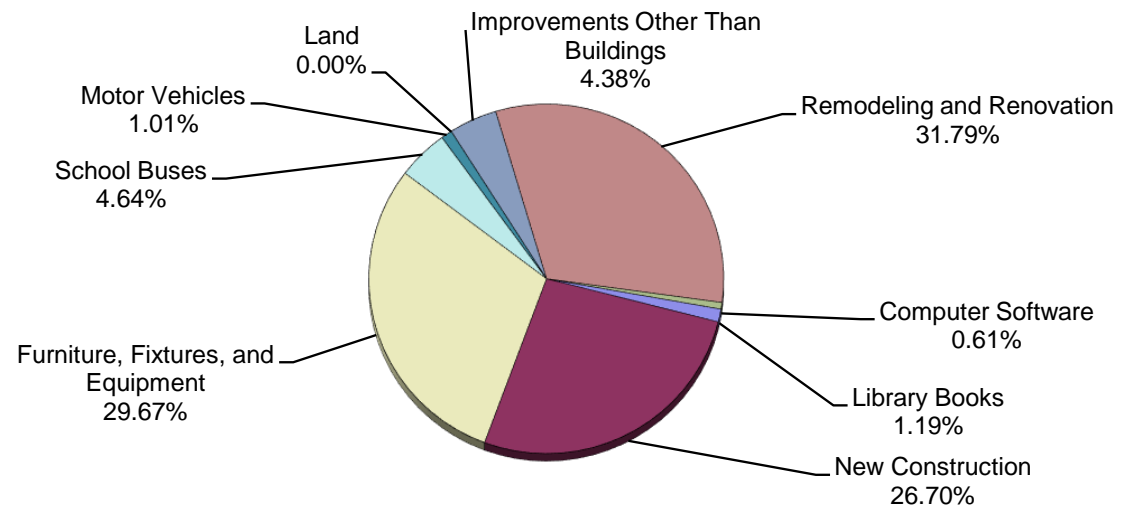
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	945,000	945,000	471,795	473,205	50%	471,753
Total Federal Direct	<u>945,000</u>	<u>945,000</u>	<u>471,795</u>	<u>473,205</u>		<u>471,753</u>
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>666,000</u>	<u>666,000</u>	<u>-</u>	<u>666,000</u>		<u>-</u>
Local						
Interest on Investments	-	57,105	57,105	-	100%	160,313
Net Incr/Decr in the Fair Value of Investments	-	215,836	215,836	-	100%	-
Total Local	<u>-</u>	<u>272,941</u>	<u>272,941</u>	<u>-</u>		<u>160,313</u>
Transfers In						
From Capital Project Funds	29,755,558	29,758,149	12,439,258	17,318,891	42%	12,578,674
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>29,755,558</u>	<u>29,758,149</u>	<u>12,439,258</u>	<u>17,318,891</u>		<u>12,578,674</u>
TOTAL REVENUES	\$ 31,366,558	\$ 31,642,090	\$ 13,183,994	\$ 18,458,096	42%	\$ 13,210,740
EXPENDITURES						
Debt Service						
Redemption of Principal	19,978,741	19,978,741	6,465,000	13,513,741	32%	7,521,000
Interest	11,307,415	11,307,414	5,676,726	5,630,688	50%	6,014,184
Dues and Fees	16,062	20,491	14,700	5,791	72%	14,125
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	<u>31,302,218</u>	<u>31,306,646</u>	<u>12,156,426</u>	<u>19,150,220</u>		<u>13,549,309</u>
Appropriations						
Unappropriated Fund Balance	9,964,886	10,235,990	-	10,235,990		-
Total Appropriations	<u>9,964,886</u>	<u>10,235,990</u>	<u>-</u>	<u>10,235,990</u>		<u>-</u>
TOTAL EXPENDITURES	\$ 41,267,104	\$ 41,542,636	\$ 12,156,426	\$ 29,386,210	29%	\$ 13,549,309
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (9,900,546)	\$ (9,900,546)	\$ 1,027,568			\$ (338,569)
Beginning Fund Balance	9,900,546	9,900,546	9,900,546			10,034,529
Balance	\$ -	\$ -	\$ 10,928,114			\$ 9,695,960

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	1,215,000	1,215,000	-	1,215,000	0%	-
Interest on Undist. CO&DS	35,000	35,000	-	35,000	0%	-
Public Education Capital Outlay PECO	690,000	-	-	-	-	690,873
Charter School Cap Outlay PECO	3,500,000	3,500,000	2,225,943	1,274,057	64%	2,060,771
Other Miscellaneous State Revenue	95,000	95,000	38,877	56,123	41%	40,549
Total State	5,535,000	4,845,000	2,264,820	2,580,180		2,792,193
Local						
District Capital Taxes	60,091,897	60,091,897	55,213,651	4,878,246	92%	50,944,823
Local Sales Tax	32,373,512	32,373,512	18,007,915	14,365,597	56%	17,218,359
Interest on Investments	200,000	662,336	462,335	200,001	70%	1,174,297
Other Miscellaneous Local Sources	-	39,792	39,791	1	100%	-
Impact Fees	15,500,000	15,500,000	11,474,286	4,025,714	74%	8,417,344
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	108,165,409	108,667,537	85,197,978	23,469,559		77,754,823
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	-	-	-	-	1,450,000
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	573,197
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	-	-	-	-	-	2,023,197
TOTAL REVENUES	\$ 113,700,409	\$ 113,512,537	\$ 87,462,798	\$ 26,049,739	77%	\$ 82,570,213
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	369,412	369,384	369,207	177	100%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	39,373,188	31,638,020	8,294,779	23,343,241	26%	56,108,829
Furniture, Fixtures, and Equipment	14,281,698	13,666,134	9,215,707	4,450,427	67%	1,827,190
School Buses	2,937,696	2,937,696	1,442,745	1,494,951	49%	667,074
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	714,350	714,350	312,715	401,635	44%	247,007
Land	-	-	-	-	-	104,024
Improvements Other Than Buildings	3,889,244	2,825,268	1,362,026	1,463,242	48%	632,964
Remodeling and Renovation	35,666,550	29,293,636	9,874,797	19,418,839	34%	12,574,257
Computer Software	203,999	240,136	189,803	50,333	79%	1,776,263
Total Facility Acquisition & Construction	97,436,137	81,684,624	31,061,779	50,622,845		73,937,608
Debt Service						
Principal	557,881	557,881	274,358	283,523	49%	179,191
Interest	-	90,350	40,566	49,784	45%	18,131
Dues and Fees	90,350	-	-	-	-	-
Total Debt Service	648,231	648,231	314,924	333,307		197,322
Transfers Out						
To General Fund	18,165,287	18,391,504	13,478,544	4,912,960	73%	8,977,365
To Debt Service	29,755,558	29,758,149	12,439,258	17,318,891	42%	12,578,674
Total Transfers Out	47,920,845	48,149,653	25,917,802	22,231,851		21,556,039
Interfund						
Interfund Transfer	-	-	-	-	-	-
Appropriations						
Unappropriated Fund Balance	28,949,247	44,872,698	-	44,872,698	-	-
Total Appropriations	28,949,247	44,872,698	-	44,872,698	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 174,954,460	\$ 175,355,206	\$ 57,294,505	\$ 118,060,701	33%	\$ 95,690,969
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (61,254,051)	\$ (61,842,669)	\$ 30,168,293			\$ (13,120,756)
Beginning Fund Balance	61,254,051	61,842,669	61,842,669			129,225,234
Balance	\$ -	\$ -	\$ 92,010,962			\$ 116,104,478

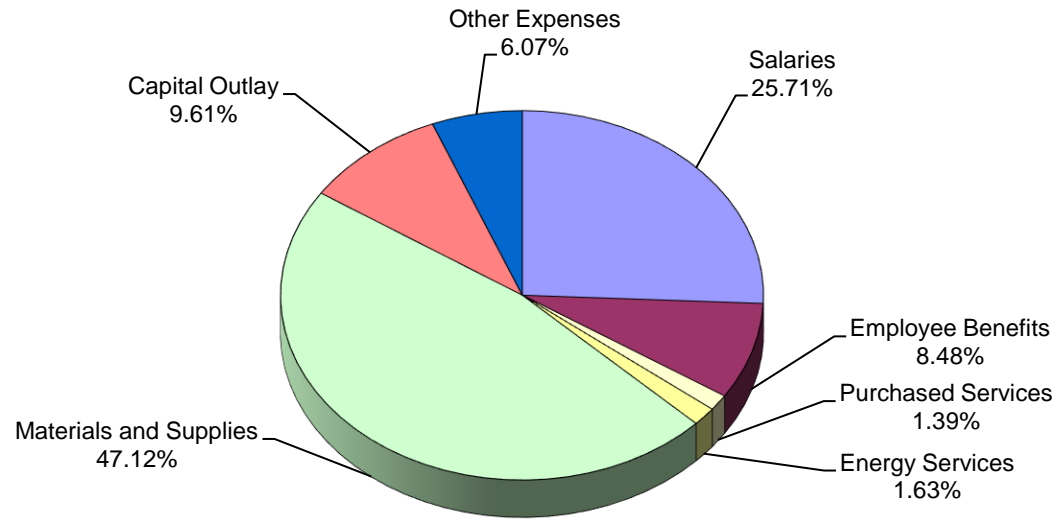
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	480,000	710,456	230,456	480,000	32%	254,549
School Lunch Reimbursement	15,050,000	15,050,000	9,963,108	5,086,892	66%	9,431,395
School Breakfast Reimbursement	5,640,000	5,640,000	3,631,838	2,008,162	64%	3,429,631
After-School Snack Reimbursement	375,000	375,000	234,547	140,453	63%	239,150
School Supper Reimbursement	375,000	375,000	336,461	38,539	90%	269,110
USDA Donated Commodities	1,879,453	1,879,453	-	1,879,453	0%	-
Cash in Lieu of Donated	27,500	27,500	23,700	3,800	86%	19,106
Summer Food Service Program	670,000	670,000	698,678	(28,678)	104%	615,372
Other Food Service Revenue	-	-	4,500	(4,500)		-
Total Federal Through State	24,496,953	24,727,409	15,123,288	9,604,121		14,258,313
State						
School Breakfast Supplement	146,281	146,281	70,681	75,600	48%	67,751
School Lunch Supplement	171,629	171,629	80,135	91,494	47%	82,358
Other Miscellaneous State	-	-	-	-		-
Total State	317,910	317,910	150,816	167,094		150,109
Local						
Interest on Investments	65,000	65,000	169,963	(104,963)	261%	72,603
Student Lunches	3,066,000	3,066,000	2,245,486	820,514	73%	1,953,489
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	206,400	206,400	143,819	62,581	70%	127,979
Student/Adult Ala Carte	1,902,500	1,902,500	1,405,923	496,577	74%	1,252,148
Catering/Special	48,000	48,000	13,204	34,796	28%	22,541
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(2,608)	2,608		(1,461)
Other Miscellaneous Local Sources	200,000	200,000	142,774	57,226	71%	131,478
Refund of Prior Year Expense	-	-	(37,357)	37,357		9,553
Total Local	5,487,900	5,487,900	4,081,204	1,406,696		3,568,330
TOTAL REVENUES	\$ 30,302,763	\$ 30,533,219	\$ 19,355,308	\$ 11,177,911	63%	\$ 17,976,752
EXPENDITURES						
Food Service						
Salaries	10,353,890	8,028,459	5,942,314	2,086,145	74%	5,007,027
Employee Benefits	-	2,357,384	1,959,530	397,854	83%	1,606,168
Purchased Services	-	772,762	322,219	450,543	42%	271,527
Energy Services	4,353,978	631,936	376,288	255,648	60%	314,857
Materials and Supplies	14,606,838	15,882,980	10,891,015	4,991,965	69%	9,386,634
Capital Outlay	1,971,140	3,739,708	2,220,672	1,519,036	59%	409,765
Other Expenses	-	1,875,543	1,402,297	473,246	75%	1,283,348
Total Food Service	31,285,846	33,288,772	23,114,335	10,174,437		18,279,326
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	6,053,323	4,517,439	-	4,517,439	0%	-
Total Appropriations	6,053,323	4,517,439	-	4,517,439		-
TOTAL EXPENDITURES	\$ 37,339,169	\$ 37,806,211	\$ 23,114,335	\$ 14,691,876	61%	\$ 18,279,326
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,036,406)	\$ (7,272,992)	\$ (3,759,027)			\$ (302,574)
Beginning Fund Balance	7,036,406	7,272,992	7,272,992			8,003,926
Balance	\$ -	\$ -	\$ 3,513,965			\$ 7,701,352

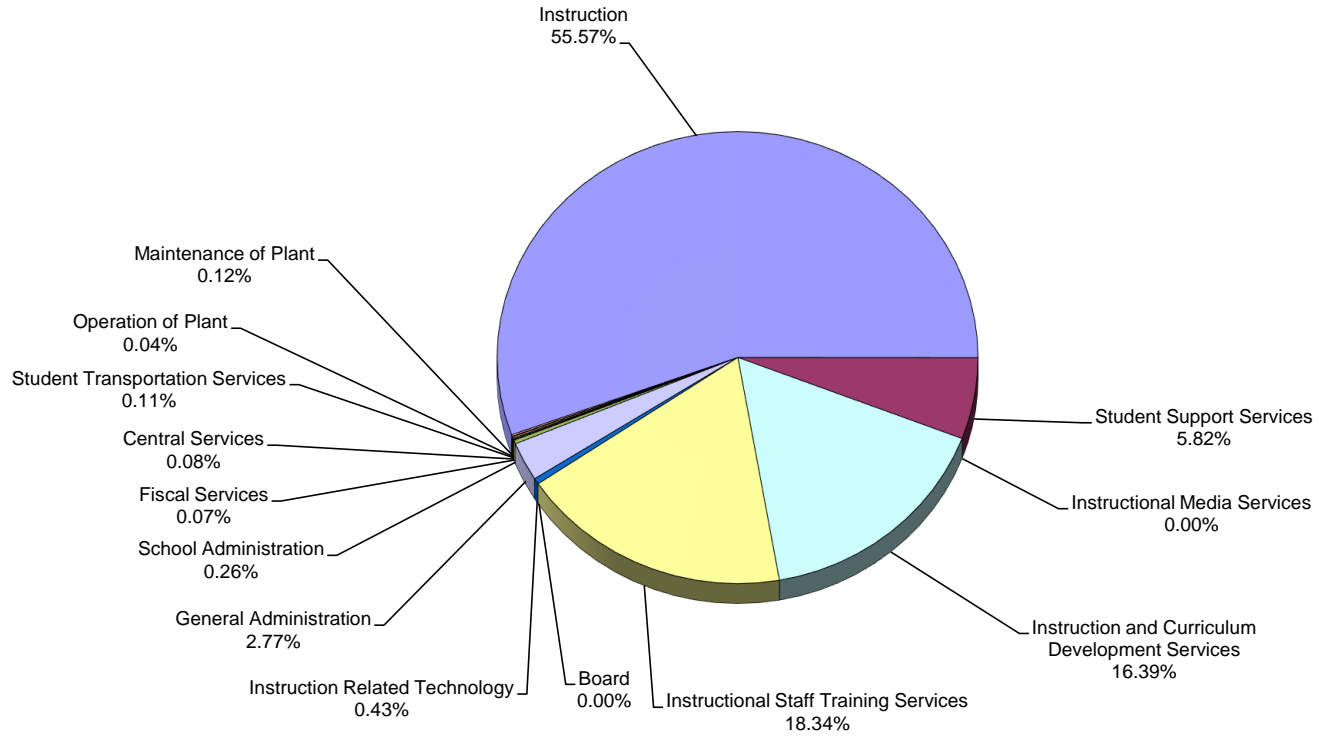
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Federal Direct						
Other Federal Direct	-	-	-	-		-
Pell	-	2,000,000	1,890,885	109,115	95%	922,579
Miscellaneous Federal Direct	-	567,233	82,712	484,521	15%	27,441
Total Federal Direct	-	2,567,233	1,973,597	593,636		950,020
Federal Through State						
Vocational Education Acts	-	818,399	292,672	525,727	36%	148,000
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	415,164	261,653	153,511	63%	161,544
Eng Lit & Civics Ed	-	-	-	-		25,352
IDEA	13,351,479	11,285,127	5,874,120	5,411,007	52%	6,437,458
Elementary and Secondary Title I	12,334,404	17,110,717	9,842,205	7,268,512	58%	9,297,950
Language Instruction Title III	-	1,076,534	752,102	324,432	70%	742,562
Adult General Education	-	509,150	319,640	189,510	63%	254,416
21st Century Schools	-	1,199,190	432,787	766,403	36%	448,354
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	3,870,593	2,542,436	1,328,157	66%	1,243,743
English Language Acquisition	-	-	-	-		-
Total Federal Through State	25,685,883	36,284,874	20,317,615	15,967,259		18,759,379
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	-	-	-	-		-
TOTAL REVENUES	\$ 25,685,883	\$ 38,852,107	\$ 22,291,212	\$ 16,560,895	57%	\$ 19,709,399
EXPENDITURES						
Instruction	25,685,883	22,588,674	12,387,339	10,201,335	55%	10,816,545
Student Support Services	-	2,426,904	1,298,087	1,128,817	53%	984,205
Instructional Media Services	-	-	-	-		541
Instruction and Curriculum Development Service:	-	5,941,189	3,653,891	2,287,298	62%	4,402,888
Instructional Staff Training Services	-	6,192,214	4,087,129	2,105,085	66%	3,279,729
Board	-	-	-	-		-
Instruction Related Technology	-	110,471	94,894	15,577	86%	-
General Administration	-	1,167,190	617,283	549,907	53%	113,886
School Administration	-	70,220	58,863	11,357	84%	90,071
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	48,189	15,678	32,511	33%	-
Food Services	-	-	-	-		-
Central Services	-	20,510	18,114	2,396	88%	196
Student Transportation Services	-	159,212	25,065	134,147	16%	21,279
Operation of Plant	-	7,911	7,911	-	100%	59
Maintenance of Plant	-	119,173	26,958	92,215	23%	-
Community Services	-	250	-	250	0%	-
TOTAL EXPENDITURES	\$ 25,685,883	\$ 38,852,107	\$ 22,291,212	\$ 16,560,895	57%	\$ 19,709,399
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

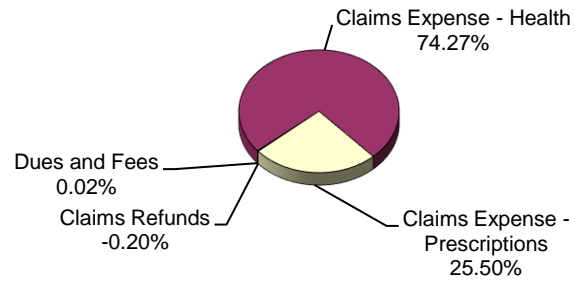
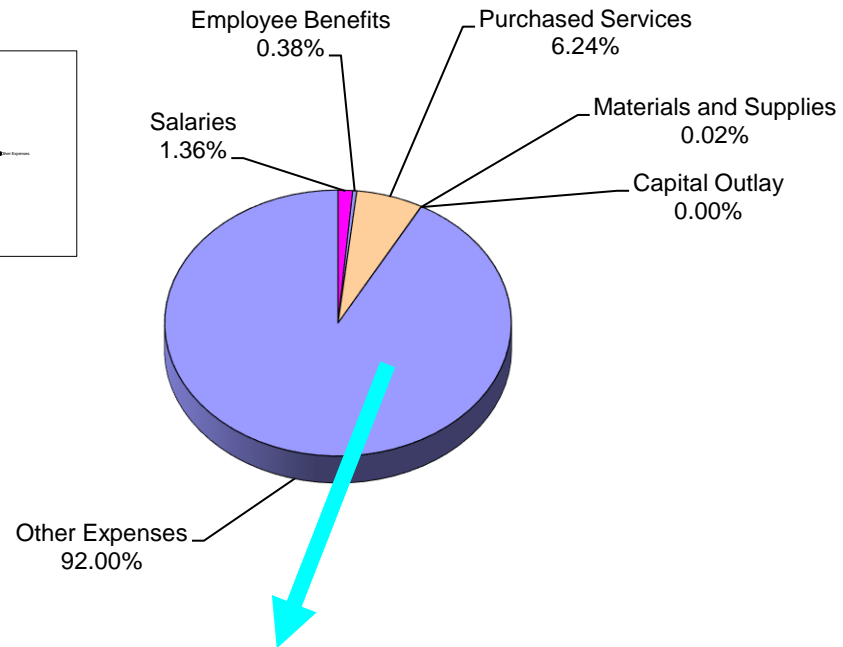
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,758,000	30,377,000	22,695,538	7,681,462	75%	20,184,953
Premium - Employee	-	13,136,000	7,539,096	5,596,904	57%	6,767,068
Premium - Retiree	-	3,000,000	998,334	2,001,666	33%	1,655,190
Premium - Leave/COBRA	-	245,000	217,420	27,580	89%	192,475
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	100,000	100,000	-	100%	-
Refund of Prior Year Expenditure	-	-	110,711	(110,711)		-
Total Local	46,758,000	46,858,000	31,661,099	15,307,612		28,799,686
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 46,758,000	\$ 46,858,000	\$ 31,661,099	\$ 15,307,612	68%	\$ 28,799,686
EXPENDITURES						
Central Services						
Salaries		584,865	408,526	176,339	70%	372,333
Employee Benefits		176,864	113,578	63,286	64%	107,820
Purchased Services	5,158,772	4,379,093	1,875,583	2,503,510	43%	1,873,319
Materials and Supplies	-	17,950	6,350	11,600	35%	6,142
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	100,000	6,900	93,100	7%	20,676
Subs for ATD	-	-	-	-		-
Claims Expense - Health	42,101,466	28,328,766	20,627,115	7,701,651	73%	18,569,321
Claims Expense - Prescriptions	-	13,772,700	7,082,374	6,690,326	51%	7,363,034
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(55,299)	55,299		(10,416)
Total Other Expenses	42,101,466	42,201,466	27,661,090	14,540,376		25,942,615
Total Central Services	47,260,238	47,360,238	30,065,127	17,295,111		28,302,229
Appropriations						
Unappropriated Fund Balance	20,854,458	20,854,458	-	20,854,458	0%	-
Total Appropriations	20,854,458	20,854,458	-	20,854,458		-
TOTAL EXPENDITURES	\$ 68,114,696	\$ 68,214,696	\$ 30,065,127	\$ 38,149,569	44%	\$ 28,302,229
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (21,356,695)	\$ (21,356,695)	\$ 1,595,972			\$ 497,457
Beginning Fund Balance	21,356,695	21,356,695	21,356,695			19,928,214
Balance	\$ -	\$ -	\$ 22,952,667			\$ 20,425,671

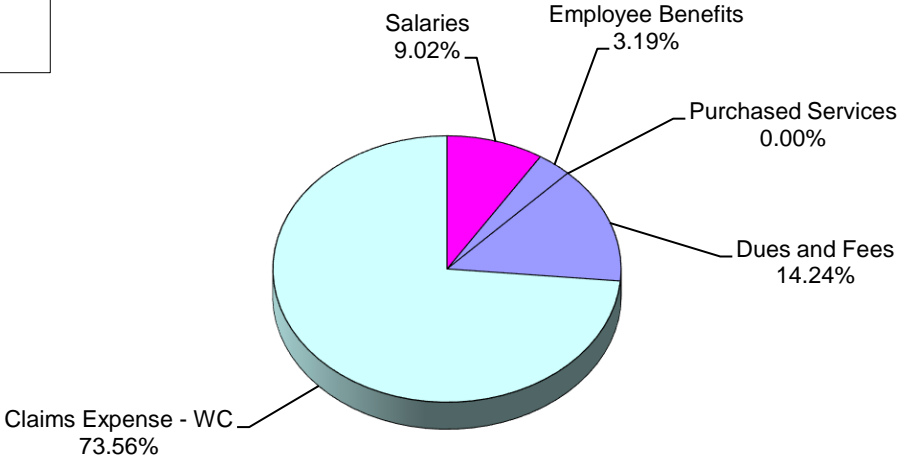
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	2,655,410	1,239,826	68%	2,479,770
Total Local	3,895,236	3,895,236	2,655,410	1,239,826		2,479,770
	\$ 3,895,236	\$ 3,895,236	\$ 2,655,410	\$ 1,239,826		\$ 2,479,770
EXPENDITURES						
Central Services						
Salaries	-	207,758	143,671	64,087	69%	131,356
Employee Benefits	-	62,826	50,871	11,955	81%	50,946
Purchased Services	1,412,594	250,000	-	250,000	0%	21,716
Other Expenses	-	-	-	-		-
Dues and Fees	-	692,010	226,815	465,195	33%	103,890
Claims Expense - Workers' Comp	2,720,940	2,920,940	1,172,000	1,748,940	40%	1,289,870
Claims Refund	-	-	-	-		-
	2,720,940	3,612,950	1,398,815	2,214,135		1,393,760
Total Central Services	4,133,534	4,133,534	1,593,357	2,540,177	39%	1,597,778
Appropriations						
Unappropriated Fund Balance	2,747,614	2,747,614	-	2,747,614	0%	-
Total Appropriations	2,747,614	2,747,614	-	2,747,614		-
TOTAL EXPENDITURES	\$ 6,881,148	\$ 6,881,148	\$ 1,593,357	\$ 5,287,791		\$ 1,597,778
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,985,912)	\$ (2,985,912)	\$ 1,062,053			\$ 881,992
Beginning Fund Balance	2,985,912	2,985,912	2,985,912			1,780,179
Balance	\$ -	\$ -	\$ 4,047,965			\$ 2,662,171

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of February 29, 2020

	Original Budget	Current Budget	YTD as of February 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2019
REVENUES						
Miscellaneous Federal Direct						
Federal Direct	-	174,477	273,957	(99,480)		-
Total Federal Direct	-	174,477	273,957	(99,480)		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	9,642	9,110	532		3,450
Financial Aid Fees	-	282,114	285,383	(3,269)	101%	232,468
Other Miscellaneous Local Sources	-	185,545	194,368	(8,823)	105%	101,584
Total Local	0	477,301	488,861	(11,560)		337,502
TOTAL REVENUES	\$ -	\$ 651,778	\$ 762,818	\$ (111,040)		\$ 337,502
EXPENDITURES						
Instruction	308,882	947,668	436,368	511,300	46%	227,303
Student Support Services	13,721	23,363	548	22,815	2%	-
Central Services	15,586	18,936	4,750	14,186	25%	-
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	338,189	989,967	441,666	548,301		227,303
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 338,189	\$ 989,967	\$ 441,666	\$ 548,301	45%	\$ 227,303
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (338,189)	\$ (338,189)	\$ 321,152			\$ 110,199
Beginning Fund Balance	338,189	338,189	338,189			181,294
Balance	\$ -	\$ -	\$ 659,341			\$ 291,493

Expenditures by Function - Trust and Agency Funds

