

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MARCH 31, 2020

(UNAUDITED)

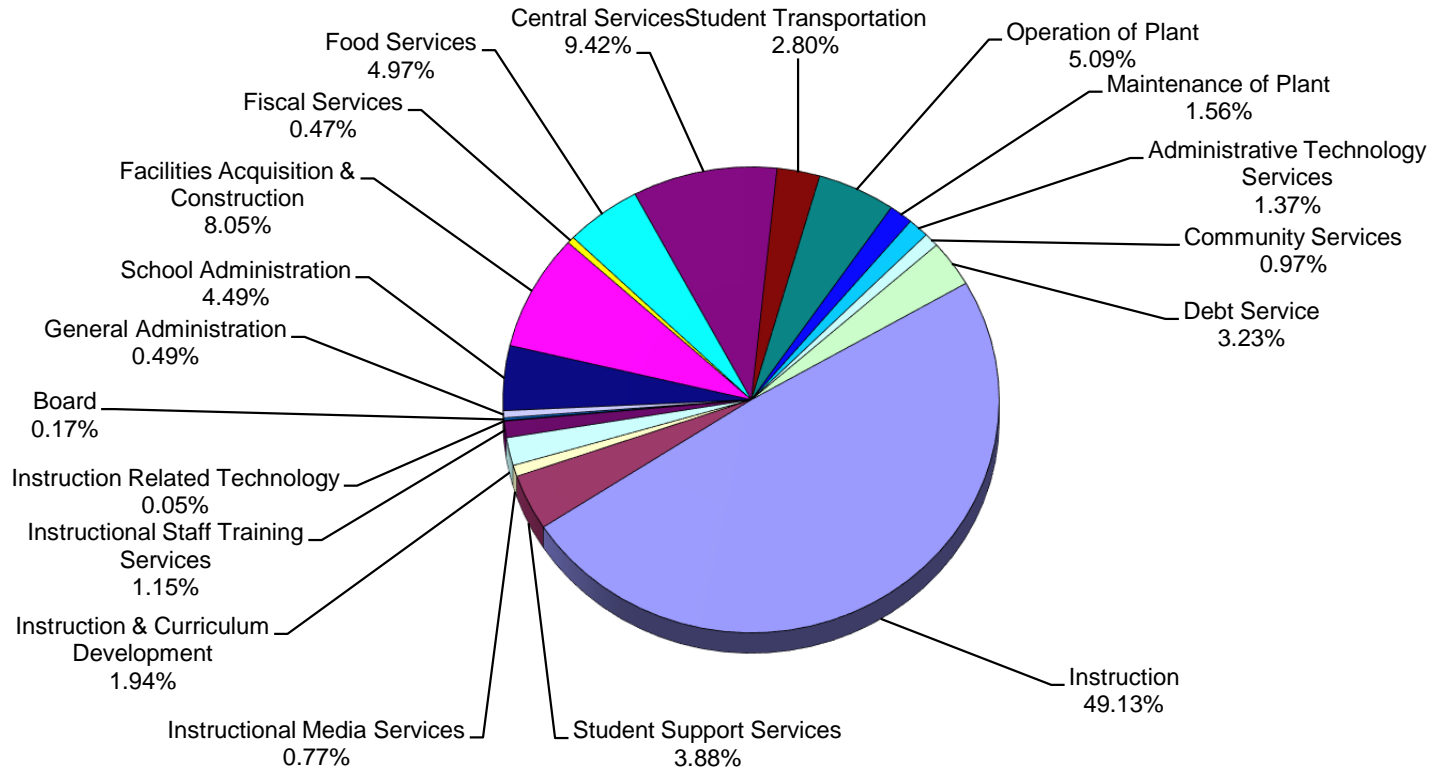
School Board of Manatee County  
 Combined Balance Sheet  
 As of March 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL March 2020	TOTAL March 2019
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 82,640,221	\$ 11,505,470	\$ 67,735,082	\$ -	\$ -	\$ 34,445,958	\$ 378,419	\$ 196,705,150	\$ 243,111,244
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	794,634	-	-	23,757	54,637	626,411	196,615	1,696,054	5,653,531
Due From/(To)	16,737,709	(158,526)	-	(11,909,306)	(4,669,877)	-	-	-	-
Inventory	605,319	-	-	412,915	-	-	-	1,018,234	993,923
Investments	323,525	73,036	25,575,852	13,955,287	-	-	-	39,927,700	-
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	8,662	-	-	-	8,662	172,846
Due From Other Agencies	2,748,675	-	-	1,036,915	5,114,198	-	51,167	8,950,955	6,414,462
<b>Total Assets</b>	<b>\$ 103,850,083</b>	<b>\$ 11,419,980</b>	<b>\$ 93,310,934</b>	<b>\$ 3,528,230</b>	<b>\$ 498,958</b>	<b>\$ 35,072,369</b>	<b>\$ 626,201</b>	<b>\$ 248,306,755</b>	<b>\$ 256,346,006</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ 21,762,353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,762,353	\$ 20,507,680
Payroll Deductions & WH	5,940,370	-	-	-	-	-	-	5,940,370	2,347
Accounts Payable	11,205,348	-	417,018	378,539	498,958	3,574,898	5,010	16,079,771	5,895,532
Construction Payable	-	-	101,768	-	-	-	-	101,768	279,847
Retainage Payable	-	-	-	-	-	-	-	-	1,399,067
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	502,980	-	-	-	-	-	502,980	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(1,604)	-	-	-	-	-	-	(1,604)	197
Estimated Unpaid Claims	-	-	-	-	-	7,247,357	-	7,247,357	7,656,304
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 38,906,467</b>	<b>\$ 502,980</b>	<b>\$ 518,786</b>	<b>\$ 378,539</b>	<b>\$ 498,958</b>	<b>\$ 10,822,255</b>	<b>\$ 5,010</b>	<b>\$ 51,632,995</b>	<b>\$ 35,740,974</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 25,728,720	\$ 1,016,454	\$ 30,949,479	\$ (4,123,301)	\$ -	\$ (92,493)	\$ 283,002	\$ 53,761,861	\$ 21,210,830
<b>Nonspendable</b>									
Inventories	621,256	-	-	600,127	-	-	-	1,221,383	965,294
<b>Restricted</b>									
State Required Carryover	4,685,123	-	-	-	-	-	-	4,685,123	5,516,377
Food Services	-	-	-	6,672,865	-	-	-	6,672,865	7,686,258
Debt Service	-	9,900,546	-	-	-	-	-	9,900,546	10,034,529
Capital Projects	-	-	61,842,669	-	-	-	-	61,842,669	129,225,234
Other Purposes	12,066,292	-	-	-	-	24,342,607	338,189	36,747,088	25,328,342
<b>Assigned</b>									
Encumbrances	5,765,591	-	-	-	-	-	-	5,765,591	4,840,580
Unassigned	16,076,634	-	-	-	-	-	-	16,076,634	15,797,588
<b>Total Fund Equity</b>	<b>\$ 64,943,616</b>	<b>\$ 10,917,000</b>	<b>\$ 92,792,148</b>	<b>\$ 3,149,691</b>	<b>\$ -</b>	<b>\$ 24,250,114</b>	<b>\$ 621,191</b>	<b>\$ 196,673,760</b>	<b>\$ 220,605,032</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 103,850,083</b>	<b>\$ 11,419,980</b>	<b>\$ 93,310,934</b>	<b>\$ 3,528,230</b>	<b>\$ 498,958</b>	<b>\$ 35,072,369</b>	<b>\$ 626,201</b>	<b>\$ 248,306,755</b>	<b>\$ 256,346,006</b>

Combined Statement of Revenues and Expenditures  
As of March 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL March 2020	TOTAL March 2019
<b>Revenue</b>									
Federal Direct	\$ 436,601	\$ 945,099	\$ -	\$ -	\$ 2,169,611	\$ -	\$ 282,627	\$ 3,833,938	\$ 2,671,480
Federal Through State	3,226,410	-	-	16,207,768	23,290,053	-	-	42,724,231	40,659,986
State	145,702,162	-	2,566,325	301,634	-	-	-	148,570,121	145,892,208
Local	225,490,861	291,503	92,508,762	4,414,577	-	39,006,172	475,345	362,187,220	340,308,423
<b>Total Revenue</b>	<b>\$ 374,856,034</b>	<b>\$ 1,236,602</b>	<b>\$ 95,075,087</b>	<b>\$ 20,923,979</b>	<b>\$ 25,459,664</b>	<b>\$ 39,006,172</b>	<b>\$ 757,972</b>	<b>\$ 557,315,510</b>	<b>\$ 529,532,097</b>
<b>Expenditures</b>									
Instruction	\$ 233,116,129	\$ -	\$ -	\$ -	\$ 13,803,070	\$ -	\$ 464,662	\$ 247,383,861	\$ 227,430,797
Student Support Services	17,988,022	-	-	-	1,537,287	-	5,558	19,530,867	16,401,726
Instructional Media Services	3,893,238	-	-	-	-	-	4,750	3,897,988	3,502,486
Instruction & Curriculum Development	5,254,809	-	-	-	4,511,182	-	-	9,765,991	9,390,140
Instructional Staff Training Services	1,187,848	-	-	-	4,606,647	-	-	5,794,495	5,066,713
Instruction Related Technology	168,250	-	-	-	100,490	-	-	268,740	794,487
Board	865,363	-	-	-	-	-	-	865,363	814,313
General Administration	1,773,619	-	-	-	697,166	-	-	2,470,785	1,647,767
School Administration	22,547,682	-	-	-	59,301	-	-	22,606,983	20,472,933
Facilities Acquisition & Construction	6,736,639	-	33,777,839	-	-	-	-	40,514,478	89,169,480
Fiscal Services	2,343,572	-	-	-	19,204	-	-	2,362,776	1,983,247
Food Services	-	-	-	25,047,280	-	-	-	25,047,280	20,252,609
Central Services	8,340,227	-	-	-	18,114	39,098,665	-	47,457,006	41,470,386
Student Transportation	14,053,288	-	-	-	36,762	-	-	14,090,050	11,890,068
Operation of Plant	25,645,134	-	-	-	7,911	-	-	25,653,045	24,301,622
Maintenance of Plant	7,777,020	-	-	-	62,530	-	-	7,839,550	7,870,652
Administrative Technology Services	6,885,354	-	-	-	-	-	-	6,885,354	6,149,015
Community Services	4,862,048	-	-	-	-	-	-	4,862,048	4,128,127
Debt Service	282,934	15,638,681	335,374	-	-	-	-	16,256,989	17,607,896
<b>Total Expenditures</b>	<b>\$ 363,721,176</b>	<b>\$ 15,638,681</b>	<b>\$ 34,113,213</b>	<b>\$ 25,047,280</b>	<b>\$ 25,459,664</b>	<b>\$ 39,098,665</b>	<b>\$ 474,970</b>	<b>\$ 503,553,649</b>	<b>\$ 510,344,464</b>
Excess (Deficiency) of Revenue over Expenditures	\$ 11,134,858	\$ (14,402,079)	\$ 60,961,874	\$ (4,123,301)	\$ -	\$ (92,493)	\$ 283,002	\$ 53,761,861	\$ 19,187,633
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,593,862	15,418,533	-	-	-	-	-	30,012,395	25,322,112
Transfers Out	-	-	(30,012,395)	-	-	-	-	(30,012,395)	(25,322,112)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 14,593,862</b>	<b>\$ 15,418,533</b>	<b>\$ (30,012,395)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,023,197</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 25,728,720	\$ 1,016,454	\$ 30,949,479	\$ (4,123,301)	\$ -	\$ (92,493)	\$ 283,002	\$ 53,761,861	\$ 21,210,830

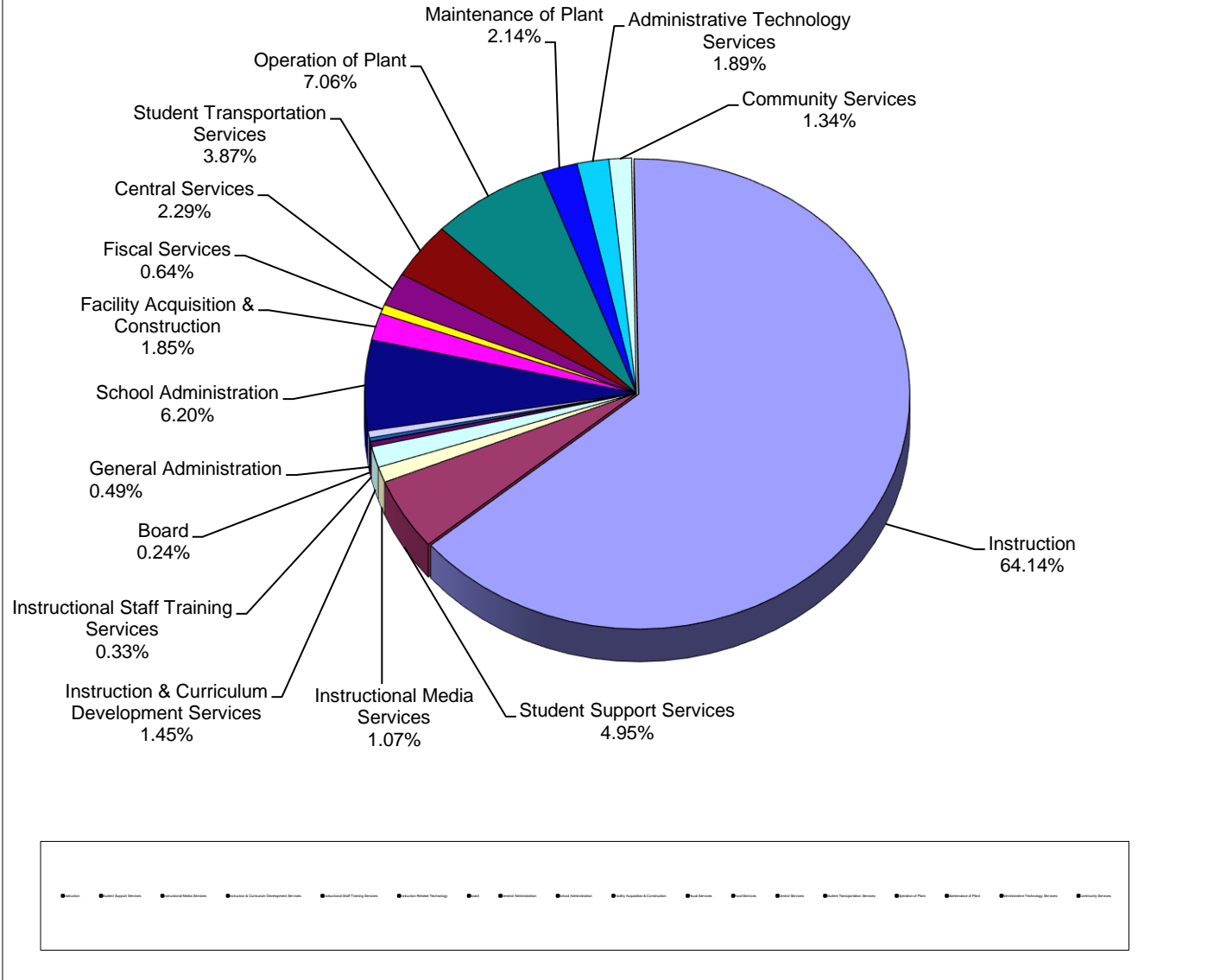
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	436,536	88,464	83%	403,270
Miscellaneous Federal Direct	2,500	2,500	65	2,435	3%	3,160
<b>Total Federal Direct</b>	<b>527,500</b>	<b>527,500</b>	<b>436,601</b>	<b>90,899</b>		<b>406,430</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	930,838	1,069,162	47%	1,148,150
Individuals with Disabilities 323001	-	349,943	187,449	162,494	54%	8,116
Vocational Education Act 320101	-	22,000	11,000	11,000	50%	13,255
Miscellaneous Federal Through State	-	2,856,034	2,097,123	758,911	73%	357,334
<b>Total Federal Through State and Local</b>	<b>2,000,000</b>	<b>5,227,977</b>	<b>3,226,410</b>	<b>2,001,567</b>		<b>1,526,855</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	129,118,467	124,726,615	94,705,745	30,020,870	76%	86,973,507
Workforce Development	9,465,433	9,465,433	7,099,074	2,366,359	75%	7,099,074
Workforce Education Performance Incentive	-	91,629	91,629	-	100%	276,760
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
State License Tax	340,000	340,000	262,435	77,565	77%	306,765
Discretionary Lottery	-	49,294	544	48,750	1%	123,849
Categorical Programs:						
Class Size Reduction Operating Funds	53,321,664	53,426,238	40,043,535	13,382,703	75%	39,722,889
Florida School Recognition Funds	2,341,748	2,193,119	2,193,119	-	100%	2,176,166
Voluntary Prekindergarten Program	2,700,000	2,700,000	1,507,263	1,192,737	56%	1,191,598
Other Miscellaneous State Revenue	-	2,123,871	(201,182)	2,325,053	-9%	4,891,522
<b>Total State</b>	<b>197,315,312</b>	<b>195,144,199</b>	<b>145,702,162</b>	<b>49,442,037</b>		<b>142,762,130</b>
<b>Local</b>						
District School Taxes	227,396,085	227,396,085	210,875,961	16,520,124	93%	201,551,497
Rent	300,000	300,000	186,174	113,826	62%	161,060
Interest on Investments	2,000,000	2,122,789	1,526,191	596,598	72%	2,177,133
Gifts, Grants and Bequests	-	3,760	3,760	-	100%	3,500
Vending Sales	-	430	81	349	19%	615
Student Fees:						
Adult Gen Ed Course Fees	-	48,150	24,415	23,735	51%	59,515
Post Secondary Vocational Ed Course Fees	1,557,362	2,118,210	2,175,075	(56,865)	103%	2,018,747
Continuing Workforce Education Course Fees	160,000	160,000	93,084	66,916	58%	86,521
Capital Improvement Fees	-	143,929	132,573	11,356	92%	120,903
Post Secondary Lab Fees	-	870,404	878,517	(8,113)	101%	691,557
Lifelong Learning Fees	-	1,010	1,010	-	100%	100
GED Testing Fees	-	17,737	12,725	5,012	72%	35,386
Other Student Fees	913,470	587,180	585,846	1,334	100%	637,498
Other Fees:						
Preschool Program Fees	-	375,000	502,019	(127,019)	134%	374,661
School Age Child Care Fees	4,800,000	4,800,000	3,984,863	815,137	83%	3,797,429
Other Schools, Courses and Classes Fees	163,222	12,669	16,523	(3,854)	130%	460
Miscellaneous Local:						
Bus Fees	300,000	300,000	173,306	126,694	58%	81,628
Transportation Services Rendered for School Activities	110,000	110,000	102,925	7,075	94%	65,526
Sale of Junk	-	655	655	-	100%	-
Receipt of Federal Indirect Cost Rate	1,600,000	1,600,000	704,975	895,025	44%	451,486
Other Miscellaneous Local Sources	2,254,304	2,534,650	1,812,954	721,696	72%	3,797,552
Refund of Prior Year's Expenditures	-	45,000	146,294	(101,294)	325%	1,546,123
Collections for Lost, Damaged and Sold Textbooks	-	143	143	-	100%	23,539
Receipt of Food Service Indirect Costs	1,800,000	1,800,000	1,550,792	249,208	86%	1,421,868
<b>Total Local</b>	<b>243,354,443</b>	<b>245,347,801</b>	<b>225,490,861</b>	<b>19,856,940</b>		<b>219,104,304</b>
<b>Transfers In</b>						
From Capital Project Funds	18,165,287	18,391,504	14,593,862	3,797,642	79%	9,636,513
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>18,165,287</b>	<b>18,391,504</b>	<b>14,593,862</b>	<b>3,797,642</b>		<b>9,636,513</b>
<b>TOTAL REVENUES</b>	<b>\$ 461,362,542</b>	<b>\$ 464,638,981</b>	<b>\$ 389,449,896</b>	<b>\$ 75,189,085</b>	<b>84%</b>	<b>\$ 373,436,232</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	306,094,279	307,382,197	233,116,129	74,266,068	76%	214,082,430
Student Support Services	21,317,857	22,884,001	17,988,022	4,895,979	79%	15,281,650
Instructional Media Services	5,188,443	5,218,884	3,893,238	1,325,646	75%	3,499,500
Instruction & Curriculum Development Services	5,591,230	5,955,038	5,254,809	700,229	88%	4,411,782
Instructional Staff Training Services	1,593,763	2,632,232	1,187,848	1,444,384	45%	1,091,011
Instruction Related Technology	169,850	545,258	168,250	377,008	31%	794,487
Board	1,360,475	1,384,604	865,363	519,241	62%	814,313
General Administration	2,542,900	2,374,711	1,773,619	601,092	75%	1,141,931
School Administration	25,698,555	30,878,060	22,547,682	8,330,378	73%	20,382,027
Facility Acquisition & Construction	6,814,920	9,438,762	6,736,639	2,702,123	71%	4,809,327
Fiscal Services	2,930,841	3,234,250	2,343,572	890,678	72%	1,983,247
Food Services	-	698	-	698	0%	107,705
Central Services	11,509,171	11,574,716	8,340,227	3,234,489	72%	7,531,668
Student Transportation Services	18,789,311	18,125,088	14,053,288	4,071,800	78%	11,862,152
Operation of Plant	34,231,778	36,773,942	25,645,134	11,128,808	70%	24,104,051
Maintenance of Plant	11,319,738	11,014,292	7,777,020	3,237,272	71%	7,154,902
Administrative Technology Services	11,915,664	10,459,802	6,885,354	3,574,448	66%	6,149,015
Community Services	5,515,876	5,666,368	4,862,048	804,320	86%	4,128,127
Debt Service	268,000	533,133	282,934	250,199	53%	251,360
<b>Total Expenditures by Function</b>	<b>472,852,651</b>	<b>486,076,036</b>	<b>363,721,176</b>	<b>122,354,860</b>		<b>329,580,685</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Restricted Fund Balance	4,981,168	-	-	-	-	-
Assigned Fund Balance	5,000,000	-	-	-	-	-
Unappropriated Fund Balance	13,295,000	17,777,841	-	17,777,841	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>23,276,168</b>	<b>17,777,841</b>	<b>-</b>	<b>17,777,841</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 496,128,819</b>	<b>\$ 503,853,877</b>	<b>\$ 363,721,176</b>	<b>\$ 140,132,701</b>	<b>72%</b>	<b>\$ 329,580,685</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (34,766,277)</b>	<b>\$ (39,214,896)</b>	<b>\$ 25,728,720</b>			<b>\$ 43,855,547</b>
<b>Beginning Fund Balance</b>	<b>34,766,277</b>	<b>39,214,896</b>	<b>39,214,896</b>			<b>30,240,826</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,943,616</b>			<b>\$ 74,096,373</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of March 31, 2020

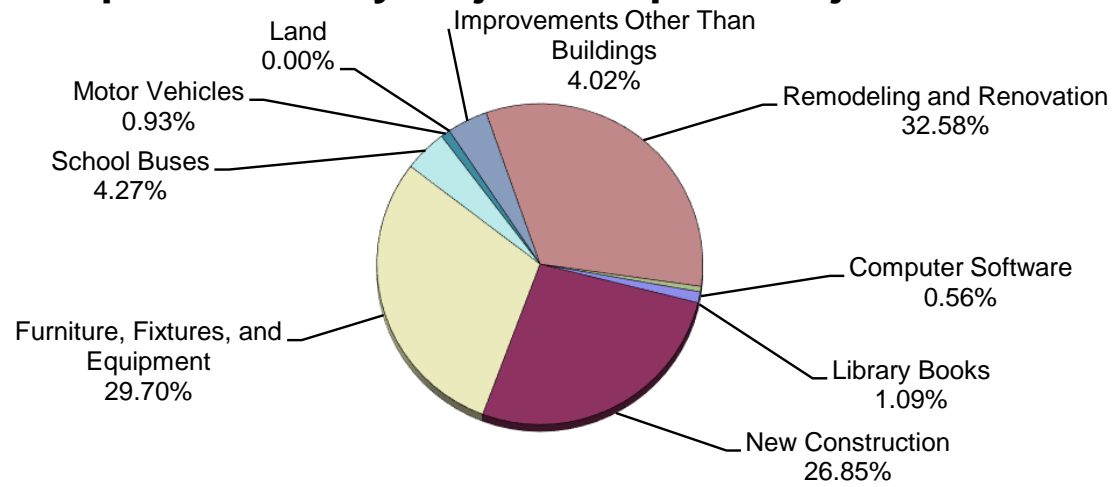
	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	945,000	945,000	945,099	(99)	100%	943,124
<b>Total Federal Direct</b>	945,000	945,000	945,099	(99)		943,124
<b>State</b>						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	666,000	666,000	-	666,000		-
<b>Local</b>						
Interest on Investments	-	232,232	232,232	-	100%	174,213
Net Incr/Decr in the Fair Value of Investments	-	59,271	59,271	-	100%	-
<b>Total Local</b>	-	291,503	291,503	-		174,213
<b>Transfers In</b>						
From Capital Project Funds	29,755,558	29,758,199	15,418,533	14,339,666	52%	15,685,599
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	29,755,558	29,758,199	15,418,533	14,339,666		15,685,599
<b>TOTAL REVENUES</b>	<b>\$ 31,366,558</b>	<b>\$ 31,660,702</b>	<b>\$ 16,655,135</b>	<b>\$ 15,005,567</b>	<b>53%</b>	<b>\$ 16,802,936</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	19,978,741	19,978,741	6,465,000	13,513,741	32%	7,521,000
Interest	11,307,415	11,368,375	9,157,331	2,211,044	81%	9,624,089
Dues and Fees	16,062	20,392	16,350	4,042	80%	14,125
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	31,302,218	31,367,508	15,638,681	15,728,827		17,159,214
<b>Appropriations</b>						
Unappropriated Fund Balance	9,964,886	10,193,740	-	10,193,740		-
<b>Total Appropriations</b>	9,964,886	10,193,740	-	10,193,740		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,267,104</b>	<b>\$ 41,561,248</b>	<b>\$ 15,638,681</b>	<b>\$ 25,922,567</b>	<b>38%</b>	<b>\$ 17,159,214</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (9,900,546)</b>	<b>\$ (9,900,546)</b>	<b>\$ 1,016,454</b>			<b>\$ (356,278)</b>
<b>Beginning Fund Balance</b>	<b>9,900,546</b>	<b>9,900,546</b>	<b>9,900,546</b>			<b>10,034,529</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,917,000</b>			<b>\$ 9,678,251</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-	-	-
<b>Total Federal Through State</b>	-	-	-	-	-	-
<b>State</b>						
CO&DS Distributed	1,215,000	1,215,000	-	1,215,000	0%	-
Interest on Undist. CO&DS	35,000	35,000	-	35,000	0%	-
Public Education Capital Outlay PECO	690,000	-	-	-	-	690,873
Charter School Cap Outlay PECO	3,500,000	3,500,000	2,504,813	995,187	72%	2,060,771
Other Miscellaneous State Revenue	95,000	95,000	61,512	33,488	65%	78,155
<b>Total State</b>	5,535,000	4,845,000	2,566,325	2,278,675		2,829,799
<b>Local</b>						
District Capital Taxes	60,091,897	60,091,897	56,132,191	3,959,706	93%	51,849,719
Local Sales Tax	32,373,512	27,373,512	20,494,389	6,879,123	75%	19,476,991
Interest on Investments	200,000	662,336	494,286	168,050	75%	1,407,594
Other Miscellaneous Local Sources	-	39,792	39,792	-	100%	-
Impact Fees	15,500,000	15,500,000	15,348,455	151,545	99%	10,304,896
Refund of Prior Year Expense	-	-	(351)	351	-	-
<b>Total Local</b>	108,165,409	103,667,537	92,508,762	11,158,775		83,039,200
<b>Transfers In</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	-	-	-	-	1,450,000
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	573,197
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	-	-	-	-	-	2,023,197
<b>TOTAL REVENUES</b>	<b>\$ 113,700,409</b>	<b>\$ 108,512,537</b>	<b>\$ 95,075,087</b>	<b>\$ 13,437,450</b>	<b>88%</b>	<b>\$ 87,892,196</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	369,412	369,384	369,207	177	100%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	39,373,188	25,638,020	9,068,020	16,570,000	35%	65,080,696
Furniture, Fixtures, and Equipment	14,281,698	13,791,124	10,032,107	3,759,017	73%	1,869,867
School Buses	2,937,696	2,937,696	1,442,745	1,494,951	49%	667,075
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	714,350	714,350	312,715	401,635	44%	247,007
Land	-	-	-	-	-	104,024
Improvements Other Than Buildings	3,889,244	3,127,668	1,358,137	1,769,531	43%	645,699
Remodeling and Renovation	35,666,550	29,667,871	11,005,105	18,662,766	37%	14,927,037
Computer Software	203,999	236,407	189,803	46,604	80%	818,748
<b>Total Facility Acquisition &amp; Construction</b>	97,436,137	76,482,520	33,777,839	42,704,681		84,360,153
<b>Debt Service</b>						
Principal	557,881	557,881	282,914	274,967	51%	179,191
Interest	-	90,350	52,460	37,890	58%	18,131
Dues and Fees	90,350	-	-	-	-	-
<b>Total Debt Service</b>	648,231	648,231	335,374	312,857		197,322
<b>Transfers Out</b>						
To General Fund	18,165,287	18,391,504	14,593,862	3,797,642	79%	9,636,513
To Debt Service	29,755,558	29,758,199	15,418,533	14,339,666	52%	15,685,599
<b>Total Transfers Out</b>	47,920,845	48,149,703	30,012,395	18,137,308		25,322,112
<b>Interfund</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Appropriations</b>						
Unappropriated Fund Balance	28,949,247	45,074,752	-	45,074,752	-	-
<b>Total Appropriations</b>	28,949,247	45,074,752	-	45,074,752	-	-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 174,954,460</b>	<b>\$ 170,355,206</b>	<b>\$ 64,125,608</b>	<b>\$ 106,229,598</b>	<b>38%</b>	<b>\$ 109,879,587</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (61,254,051)</b>	<b>\$ (61,842,669)</b>	<b>\$ 30,949,479</b>			<b>\$ (21,987,391)</b>
<b>Beginning Fund Balance</b>	<b>61,254,051</b>	<b>61,842,669</b>	<b>61,842,669</b>			<b>129,225,234</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 92,792,148</b>			<b>\$ 107,237,843</b>



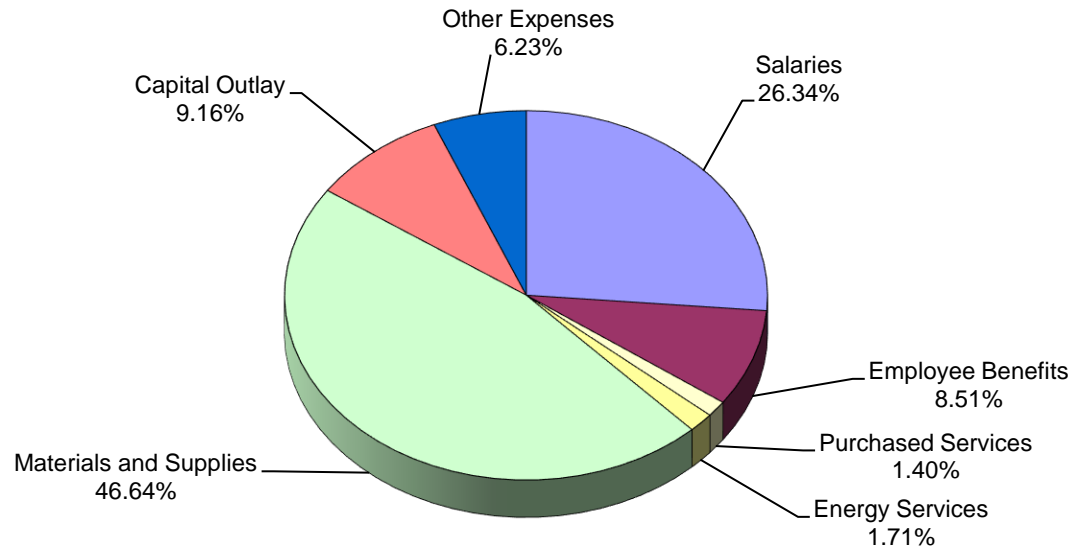
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	480,000	758,020	278,021	479,999	37%	312,227
School Lunch Reimbursement	15,050,000	15,050,000	10,674,279	4,375,721	71%	10,569,953
School Breakfast Reimbursement	5,640,000	5,640,000	3,895,048	1,744,952	69%	3,838,966
After-School Snack Reimbursement	375,000	375,000	252,428	122,572	67%	269,026
School Supper Reimbursement	375,000	375,000	378,209	(3,209)	101%	306,840
USDA Donated Commodities	1,879,453	1,879,453	-	1,879,453	0%	-
Cash in Lieu of Donated	27,500	27,500	26,605	895	97%	21,784
Summer Food Service Program	670,000	670,000	698,678	(28,678)	104%	615,372
Other Food Service Revenue	-	-	4,500	(4,500)		-
<b>Total Federal Through State</b>	<b>24,496,953</b>	<b>24,774,973</b>	<b>16,207,768</b>	<b>8,567,205</b>		<b>15,934,168</b>
<b>State</b>						
School Breakfast Supplement	146,281	146,281	141,363	4,918	97%	135,535
School Lunch Supplement	171,629	171,629	160,271	11,358	93%	164,744
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>317,910</b>	<b>317,910</b>	<b>301,634</b>	<b>16,276</b>		<b>300,279</b>
<b>Local</b>						
Interest on Investments	65,000	65,000	185,201	(120,201)	285%	102,871
Student Lunches	3,066,000	3,066,000	2,416,137	649,863	79%	2,209,490
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	206,400	206,400	155,679	50,721	75%	144,437
Student/Adult Ala Carte	1,902,500	1,902,500	1,521,140	381,360	80%	1,429,218
Catering/Special	48,000	48,000	13,343	34,657	28%	24,642
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(2,672)	2,672		(1,449)
Other Miscellaneous Local Sources	200,000	200,000	163,106	36,894	82%	204,267
Refund of Prior Year Expense	-	-	(37,357)	37,357		9,553
<b>Total Local</b>	<b>5,487,900</b>	<b>5,487,900</b>	<b>4,414,577</b>	<b>1,073,323</b>		<b>4,123,029</b>
<b>TOTAL REVENUES</b>	<b>\$ 30,302,763</b>	<b>\$ 30,580,783</b>	<b>\$ 20,923,979</b>	<b>\$ 9,656,804</b>	<b>68%</b>	<b>\$ 20,357,476</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	10,353,890	8,034,656	6,596,553	1,438,103	82%	5,502,565
Employee Benefits	-	2,358,747	2,131,594	227,153	90%	1,798,273
Purchased Services	-	872,366	350,472	521,894	40%	287,743
Energy Services	4,353,978	631,936	429,379	202,557	68%	355,963
Materials and Supplies	14,606,838	16,021,983	11,682,597	4,339,386	73%	10,365,659
Capital Outlay	1,971,140	3,541,104	2,295,427	1,245,677	65%	412,833
Other Expenses	-	1,875,544	1,561,258	314,286	83%	1,421,868
<b>Total Food Service</b>	<b>31,285,846</b>	<b>33,336,336</b>	<b>25,047,280</b>	<b>8,289,056</b>		<b>20,144,904</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	6,053,323	4,517,439	-	4,517,439	0%	-
<b>Total Appropriations</b>	<b>6,053,323</b>	<b>4,517,439</b>	<b>-</b>	<b>4,517,439</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,339,169</b>	<b>\$ 37,853,775</b>	<b>\$ 25,047,280</b>	<b>\$ 12,806,495</b>	<b>66%</b>	<b>\$ 20,144,904</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,036,406)</b>	<b>\$ (7,272,992)</b>	<b>\$ (4,123,301)</b>			<b>\$ 212,572</b>
<b>Beginning Fund Balance</b>	<b>7,036,406</b>	<b>7,272,992</b>	<b>7,272,992</b>			<b>8,003,926</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,149,691</b>			<b>\$ 8,216,498</b>

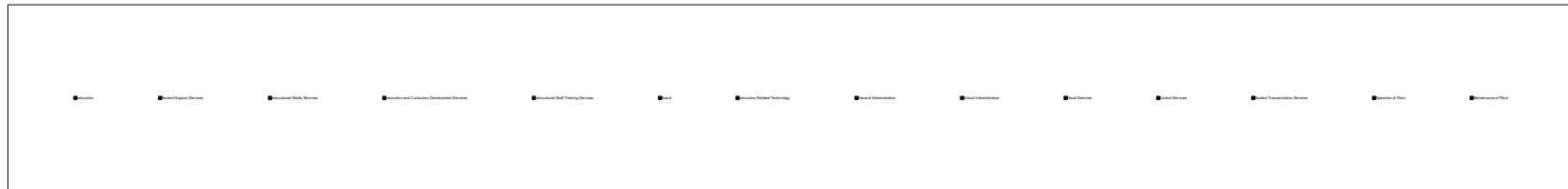
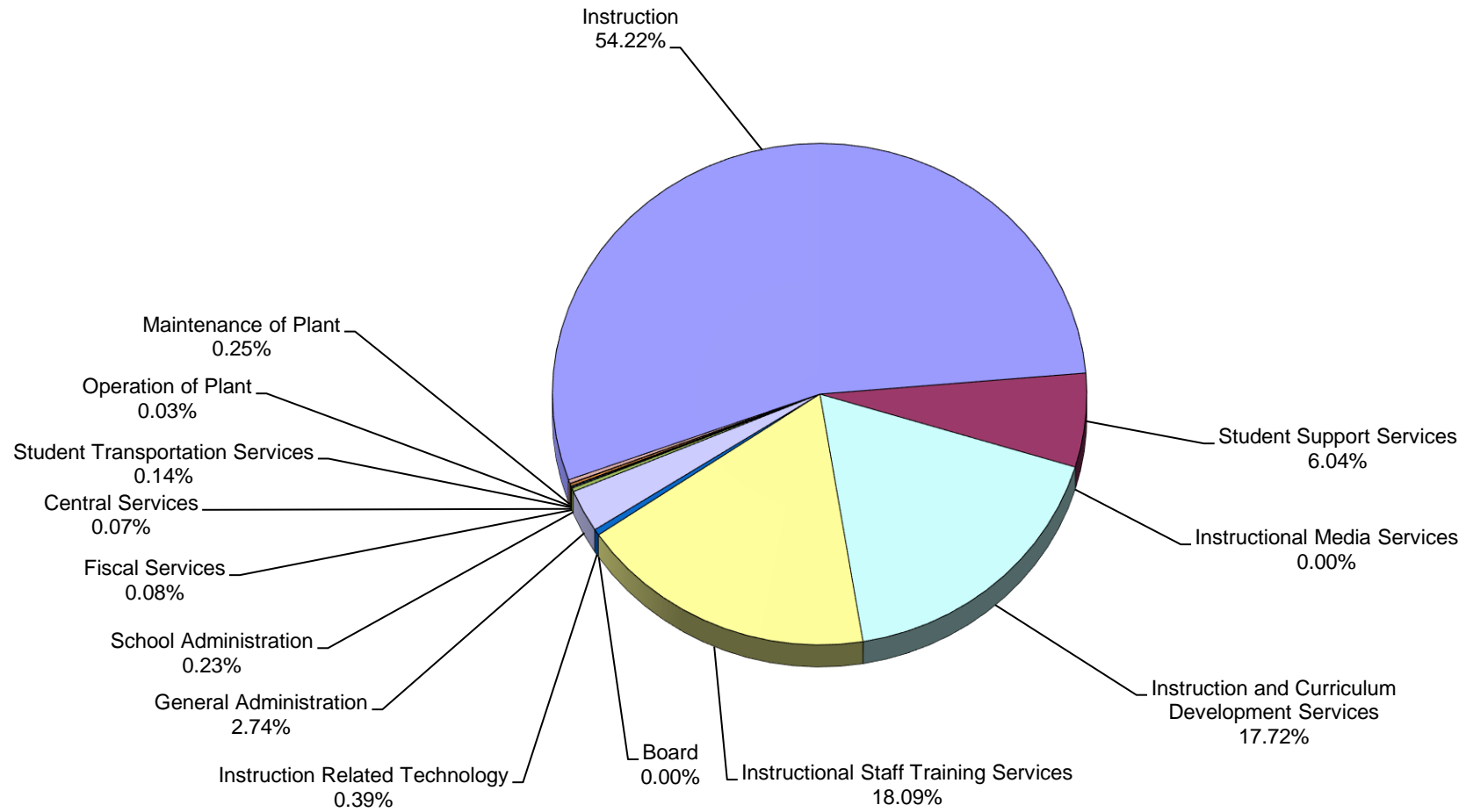
## Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	-	-	-		-
Pell	-	2,014,735	2,069,071	(54,336)	103%	1,272,126
Miscellaneous Federal Direct	-	608,092	100,540	507,552	17%	49,800
<b>Total Federal Direct</b>	-	2,622,827	2,169,611	453,216		1,321,926
<b>Federal Through State</b>						
Vocational Education Acts	-	818,209	333,820	484,389	41%	214,051
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	2,599,017	2,228,626	370,391	86%	-
Adult Migrant Ed Farmworkers	-	391,857	288,325	103,532	74%	214,071
Eng Lit & Civics Ed	-	88,987	80,432	8,555	90%	25,870
IDEA	13,351,479	13,978,007	7,276,345	6,701,662	52%	7,360,652
Elementary and Secondary Title I	12,334,404	17,686,619	10,925,182	6,761,437	62%	11,211,147
Language Instruction Title III	-	1,076,534	826,911	249,623	77%	806,585
Adult General Education	-	509,150	348,156	160,994	68%	260,017
21st Century Schools	-	687,819	459,429	228,390	67%	444,962
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	694,384	522,827	171,557	75%	2,661,608
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	25,685,883	38,530,583	23,290,053	15,240,530		23,198,963
<b>Local</b>						
Adult Gen Ed Course Fee	-	-	-	-		-
<b>Total Local</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 25,685,883</b>	<b>\$ 41,153,410</b>	<b>\$ 25,459,664</b>	<b>\$ 15,693,746</b>	<b>62%</b>	<b>\$ 24,520,889</b>
<b>EXPENDITURES</b>						
Instruction	25,685,883	23,758,184	13,803,070	9,955,114	58%	12,907,829
Student Support Services	-	2,772,815	1,537,287	1,235,528	55%	1,120,076
Instructional Media Services	-	-	-	-		749
Instruction and Curriculum Development Services	-	6,294,768	4,511,182	1,783,586	72%	4,978,358
Instructional Staff Training Services	-	6,582,810	4,606,647	1,976,163	70%	3,975,702
Board	-	-	-	-		-
Instruction Related Technology	-	110,471	100,490	9,981	91%	-
General Administration	-	1,232,132	697,166	534,966	57%	505,836
School Administration	-	87,396	59,301	28,095	68%	90,906
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	48,189	19,204	28,985	40%	-
Food Services	-	-	-	-		-
Central Services	-	20,108	18,114	1,994	90%	196
Student Transportation Services	-	115,058	36,762	78,296	32%	27,916
Operation of Plant	-	7,911	7,911	-	100%	197,571
Maintenance of Plant	-	123,318	62,530	60,788	51%	715,750
Community Services	-	250	-	250	0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,685,883</b>	<b>\$ 41,153,410</b>	<b>\$ 25,459,664</b>	<b>\$ 15,693,746</b>	<b>62%</b>	<b>\$ 24,520,889</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

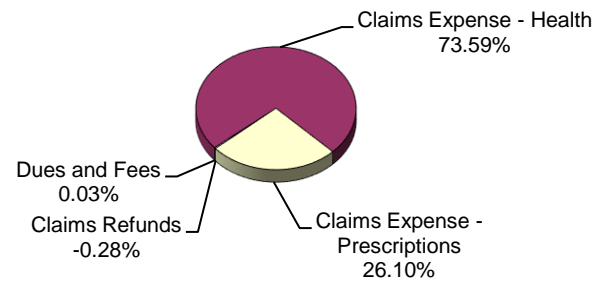
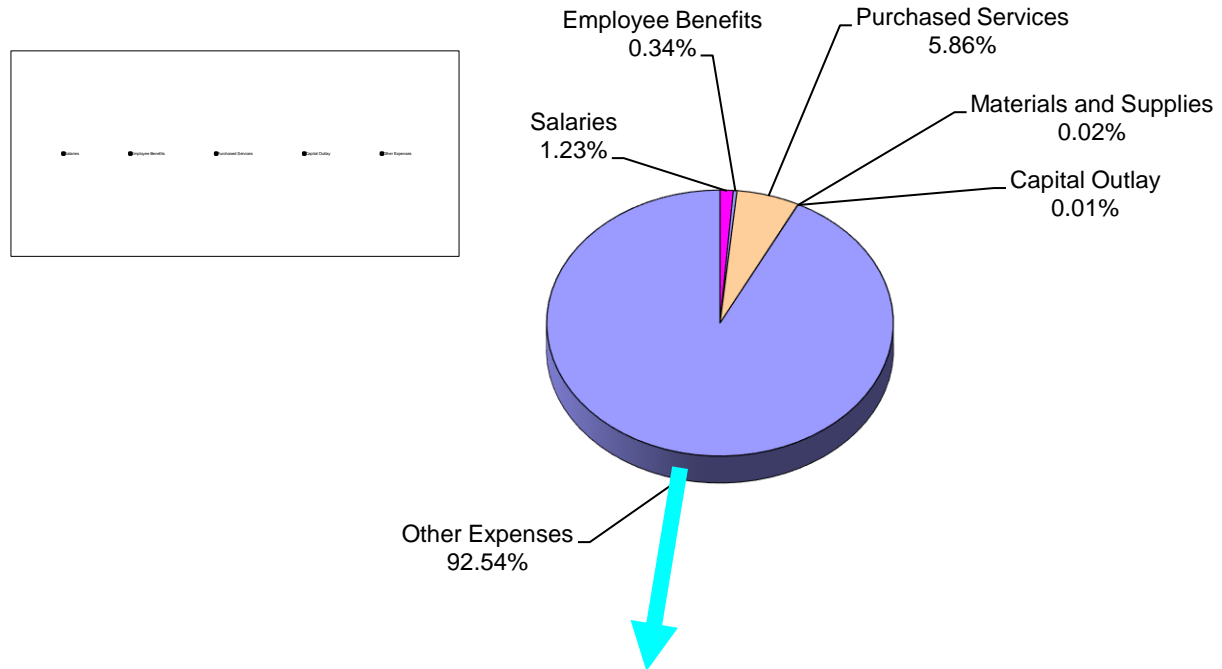
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,758,000	30,377,000	25,746,210	4,630,790	85%	21,161,650
Premium - Employee	-	13,136,000	8,545,781	4,590,219	65%	7,444,266
Premium - Retiree	-	3,000,000	1,218,472	1,781,528	41%	1,750,458
Premium - Leave/COBRA	-	245,000	251,048	(6,048)	102%	203,665
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	100,000	100,000	-	100%	-
Refund of Prior Year Expenditure	-	-	110,711	(110,711)		-
<b>Total Local</b>	46,758,000	46,858,000	35,972,222	10,996,489		30,560,039
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 46,758,000</b>	<b>\$ 46,858,000</b>	<b>\$ 35,972,222</b>	<b>\$ 10,996,489</b>	<b>77%</b>	<b>\$ 30,560,039</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		584,865	458,931	125,934	78%	422,740
Employee Benefits		176,864	128,287	48,577	73%	123,017
Purchased Services	5,158,772	4,379,455	2,186,990	2,192,465	50%	2,315,788
Materials and Supplies	-	14,988	6,820	8,168	46%	6,332
Capital Outlay	-	2,600	2,550	50	98%	-
<b>Other Expenses</b>						
Dues and Fees	-	100,000	9,343	90,657	9%	20,819
Subs for ATD	-	-	-	-		-
Claims Expense - Health	42,101,466	28,328,766	25,556,382	2,772,384	90%	20,598,099
Claims Expense - Prescriptions	-	13,772,700	9,064,472	4,708,228	66%	8,674,933
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(97,686)	97,686		(10,416)
Total Other Expenses	42,101,466	42,201,466	34,532,511	7,668,955		29,283,435
<b>Total Central Services</b>	47,260,238	47,360,238	37,316,089	10,044,149		32,151,312
<b>Appropriations</b>						
Unappropriated Fund Balance	20,854,458	20,854,458	-	20,854,458	0%	-
<b>Total Appropriations</b>	20,854,458	20,854,458	-	20,854,458		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,114,696</b>	<b>\$ 68,214,696</b>	<b>\$ 37,316,089</b>	<b>\$ 30,898,607</b>	<b>55%</b>	<b>\$ 32,151,312</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (21,356,695)</b>	<b>\$ (21,356,695)</b>	<b>\$ (1,343,867)</b>			<b>\$ (1,591,273)</b>
<b>Beginning Fund Balance</b>	<b>21,356,695</b>	<b>21,356,695</b>	<b>21,356,695</b>			<b>19,928,214</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,012,828</b>			<b>\$ 18,336,941</b>

## Expenditures by Object - Internal Service Funds - Health

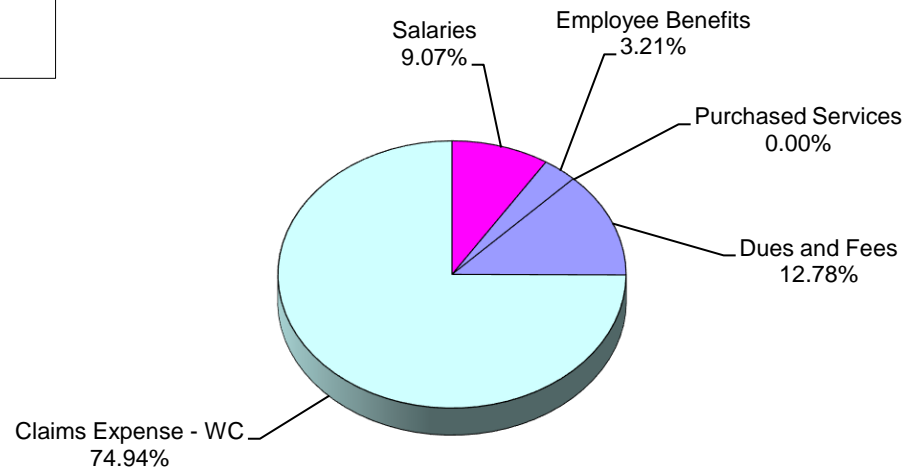


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	3,895,236	3,895,236	3,033,950	861,286	78%	2,769,415
<b>Total Local</b>	3,895,236	3,895,236	3,033,950	861,286		2,769,415
	<b>\$ 3,895,236</b>	<b>\$ 3,895,236</b>	<b>\$ 3,033,950</b>	<b>\$ 861,286</b>		<b>\$ 2,769,415</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	207,758	161,693	46,065	78%	149,488
Employee Benefits	-	62,826	57,219	5,607	91%	58,044
Purchased Services	1,412,594	250,000	-	250,000	0%	21,716
Other Expenses	-	-	-	-		-
Dues and Fees	-	692,010	227,885	464,125	33%	104,390
Claims Expense - Workers' Comp	2,720,940	2,920,940	1,335,779	1,585,161	46%	1,453,572
Claims Refund	-	-	-	-		-
	2,720,940	3,612,950	1,563,664	2,049,286		1,557,962
<b>Total Central Services</b>	4,133,534	4,133,534	1,782,576	2,350,958	43%	1,787,210
<b>Appropriations</b>						
Unappropriated Fund Balance	2,747,614	2,747,614	-	2,747,614	0%	-
<b>Total Appropriations</b>	2,747,614	2,747,614	-	2,747,614		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,881,148</b>	<b>\$ 6,881,148</b>	<b>\$ 1,782,576</b>	<b>\$ 5,098,572</b>		<b>\$ 1,787,210</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (2,985,912)</b>	<b>\$ (2,985,912)</b>	<b>\$ 1,251,374</b>			<b>\$ 982,205</b>
<b>Beginning Fund Balance</b>	<b>2,985,912</b>	<b>2,985,912</b>	<b>2,985,912</b>			<b>1,780,179</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,237,286</b>			<b>\$ 2,762,384</b>



### Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of March 31, 2020

	Original Budget	Current Budget	YTD as of March 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2019
<b>REVENUES</b>						
<b>Miscellaneous Federal Direct</b>						
Federal Direct	-	174,477	282,627	(108,150)		
<b>Total Federal Direct</b>	-	174,477	282,627	(108,150)		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	6,942	9,705	(2,763)		8,950
Financial Aid Fees	-	287,858	265,145	22,713	92%	241,807
Other Miscellaneous Local Sources	-	194,368	200,495	(6,127)	103%	287,466
<b>Total Local</b>	0	489,168	475,345	13,823		538,223
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 663,645</b>	<b>\$ 757,972</b>	<b>\$ (94,327)</b>		<b>\$ 538,223</b>
<b>EXPENDITURES</b>						
Instruction	308,882	962,235	464,662	497,573	48%	440,538
Student Support Services	13,721	20,663	5,558	15,105	27%	-
Central Services	15,586	18,936	4,750	14,186	25%	2,237
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	338,189	1,001,834	474,970	526,864		442,775
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 338,189</b>	<b>\$ 1,001,834</b>	<b>\$ 474,970</b>	<b>\$ 526,864</b>	<b>47%</b>	<b>\$ 442,775</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (338,189)</b>	<b>\$ (338,189)</b>	<b>\$ 283,002</b>			<b>\$ 95,448</b>
<b>Beginning Fund Balance</b>	<b>338,189</b>	<b>338,189</b>	<b>338,189</b>			<b>181,294</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 621,191</b>			<b>\$ 276,742</b>

## Expenditures by Function - Trust and Agency Funds

