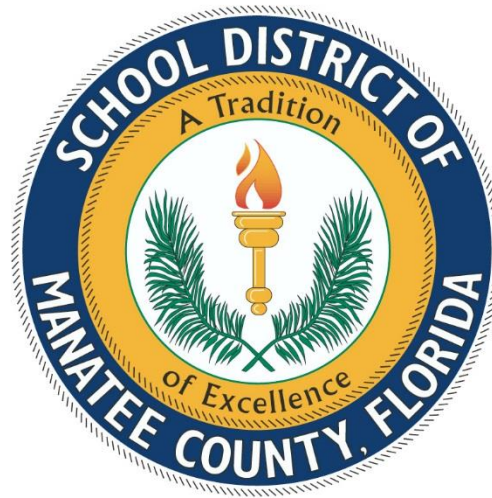


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MAY 31, 2020

(UNAUDITED)

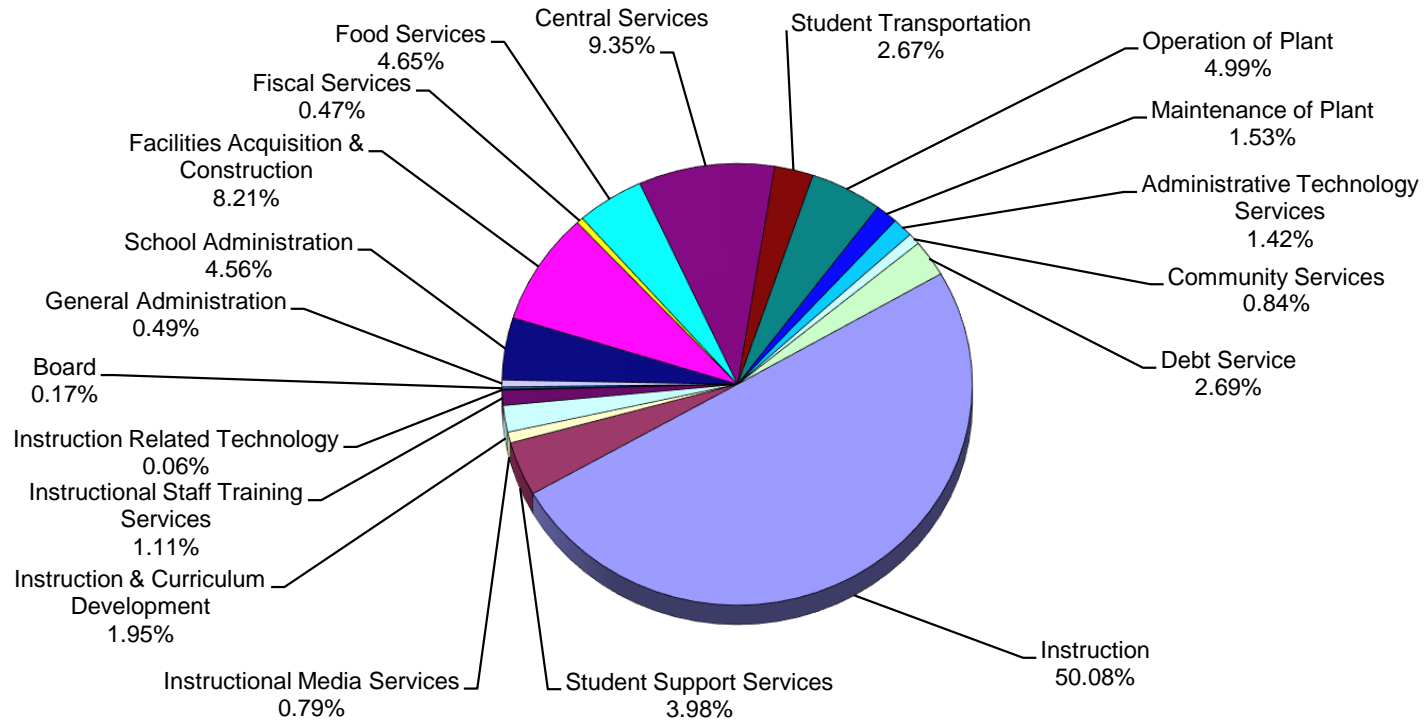
School Board of Manatee County
 Combined Balance Sheet
 As of May 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2020	TOTAL May 2019
Assets									
Current Assets									
Cash	\$ 56,723,626	\$ 11,182,030	\$ 68,958,507	\$ -	\$ -	\$ 33,858,404	\$ 385,047	\$ 171,107,614	\$ 205,392,483
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	926,827	-	-	247,669	9,529	48,459	172,284	1,404,768	5,677,093
Due From/(To)	4,539,688	(158,526)	-	-	(4,381,162)	-	-	-	-
Inventory	595,020	-	-	412,915	-	-	-	1,007,935	1,051,710
Investments	665,602	73,036	26,954,443	1,032,953	-	-	-	28,726,034	-
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	275,675
Due From Other Agencies	2,769,367	-	-	1,308,014	4,866,379	-	51,167	8,994,927	8,200,397
Total Assets	\$ 66,220,130	\$ 11,096,540	\$ 95,912,950	\$ 3,001,551	\$ 494,746	\$ 33,906,863	\$ 608,498	\$ 211,241,278	\$ 220,597,358
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 20,979,754	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,979,754	\$ 19,373,043
Payroll Deductions & WH	7,850,241	-	-	-	-	-	-	7,850,241	9,706,857
Accounts Payable	7,012,467	-	1,247,560	-	494,746	2,295,850	207	11,050,830	11,111,778
Construction Payable	-	-	1,642	-	-	-	-	1,642	94,342
Retainage Payable	-	-	-	-	-	-	-	-	1,196,914
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	4	-	-	-	-	-	-	4	424
Estimated Unpaid Claims	-	-	-	-	-	7,247,357	-	7,247,357	7,656,304
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 35,842,466	\$ -	\$ 1,249,202	\$ -	\$ 494,746	\$ 9,543,207	\$ 207	\$ 47,129,828	\$ 49,139,662
Fund Equity									
Revenue Over Expenditures	\$ (8,837,232)	\$ 1,195,994	\$ 32,821,079	\$ (4,271,441)	\$ -	\$ 21,049	\$ 270,102	\$ 21,199,551	\$ (27,936,506)
Nonspendable									
Inventories	621,256	-	-	600,127	-	-	-	1,221,383	965,294
Restricted									
State Required Carryover	4,685,123	-	-	-	-	-	-	4,685,123	5,516,377
Food Services	-	-	-	6,672,865	-	-	-	6,672,865	7,686,258
Debt Service	-	9,900,546	-	-	-	-	-	9,900,546	10,034,529
Capital Projects	-	-	61,842,669	-	-	-	-	61,842,669	129,225,234
Other Purposes	12,066,292	-	-	-	-	24,342,607	338,189	36,747,088	25,328,342
Assigned									
Encumbrances	5,765,591	-	-	-	-	-	-	5,765,591	4,840,580
Unassigned	16,076,634	-	-	-	-	-	-	16,076,634	15,797,588
Total Fund Equity	\$ 30,377,664	\$ 11,096,540	\$ 94,663,748	\$ 3,001,551	\$ -	\$ 24,363,656	\$ 608,291	\$ 164,111,450	\$ 171,457,696
Total Liab & Fund Equity	\$ 66,220,130	\$ 11,096,540	\$ 95,912,950	\$ 3,001,551	\$ 494,746	\$ 33,906,863	\$ 608,498	\$ 211,241,278	\$ 220,597,358

Combined Statement of Revenues and Expenditures
As of May 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2020	TOTAL May 2019
Revenue									
Federal Direct	\$ 564,323	\$ 945,099	\$ -	\$ -	\$ 2,644,098	\$ -	\$ 279,347	\$ 4,432,867	\$ 3,035,423
Federal Through State	4,619,401	-	-	19,253,550	28,032,871	-	-	51,905,822	52,189,026
State	177,010,353	-	3,120,160	301,634	-	-	-	180,432,147	176,091,504
Local	236,213,466	471,043	104,078,099	4,429,505	-	46,862,106	530,388	392,584,607	380,361,196
Total Revenue	\$ 418,407,543	\$ 1,416,142	\$ 107,198,259	\$ 23,984,689	\$ 30,676,969	\$ 46,862,106	\$ 809,735	\$ 629,355,443	\$ 611,677,149
Expenditures									
Instruction	\$ 287,378,376	\$ -	\$ -	\$ -	\$ 16,667,824	\$ -	\$ 527,989	\$ 304,574,189	\$ 287,707,236
Student Support Services	22,163,243	-	-	-	2,004,442	-	6,644	24,174,329	21,073,005
Instructional Media Services	4,811,471	-	-	-	-	-	4,968	4,816,439	4,489,396
Instruction & Curriculum Development	6,430,497	-	-	-	5,441,138	-	-	11,871,635	12,024,414
Instructional Staff Training Services	1,389,157	-	-	-	5,380,665	-	32	6,769,854	6,481,107
Instruction Related Technology	267,306	-	-	-	111,504	-	-	378,810	958,634
Board	1,042,749	-	-	-	-	-	-	1,042,749	1,012,271
General Administration	2,149,923	-	-	-	858,202	-	-	3,008,125	2,194,633
School Administration	27,645,784	-	-	-	57,697	-	-	27,703,481	25,340,117
Facilities Acquisition & Construction	7,943,274	-	41,977,681	-	-	-	-	49,920,955	113,814,529
Fiscal Services	2,819,447	-	-	-	25,936	-	-	2,845,383	2,456,642
Food Services	-	-	-	28,256,130	-	-	-	28,256,130	26,562,871
Central Services	9,998,279	-	-	-	18,114	46,841,057	-	56,857,450	51,328,163
Student Transportation	16,209,792	-	-	-	40,888	-	-	16,250,680	15,299,365
Operation of Plant	30,319,223	-	-	-	7,911	-	-	30,327,134	29,504,821
Maintenance of Plant	9,224,787	-	-	-	62,530	-	-	9,287,317	9,987,351
Administrative Technology Services	8,629,760	-	-	-	118	-	-	8,629,878	8,107,651
Community Services	5,106,649	-	-	-	-	-	-	5,106,649	5,413,273
Debt Service	281,450	15,638,681	414,574	-	-	-	-	16,334,705	17,881,373
Total Expenditures	\$ 443,811,167	\$ 15,638,681	\$ 42,392,255	\$ 28,256,130	\$ 30,676,969	\$ 46,841,057	\$ 539,633	\$ 608,155,892	\$ 641,636,852
Excess (Deficiency) of Revenue over Expenditures	\$ (25,403,624)	\$ (14,222,539)	\$ 64,806,004	\$ (4,271,441)	\$ -	\$ 21,049	\$ 270,102	\$ 21,199,551	\$ (29,959,703)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	16,566,392	15,418,533	-	-	-	-	-	31,984,925	28,702,341
Transfers Out	-	-	(31,984,925)	-	-	-	-	(31,984,925)	(28,702,341)
Total Other Financing Sources (Uses)	\$ 16,566,392	\$ 15,418,533	\$ (31,984,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,837,232)	\$ 1,195,994	\$ 32,821,079	\$ (4,271,441)	\$ -	\$ 21,049	\$ 270,102	\$ 21,199,551	\$ (27,936,506)

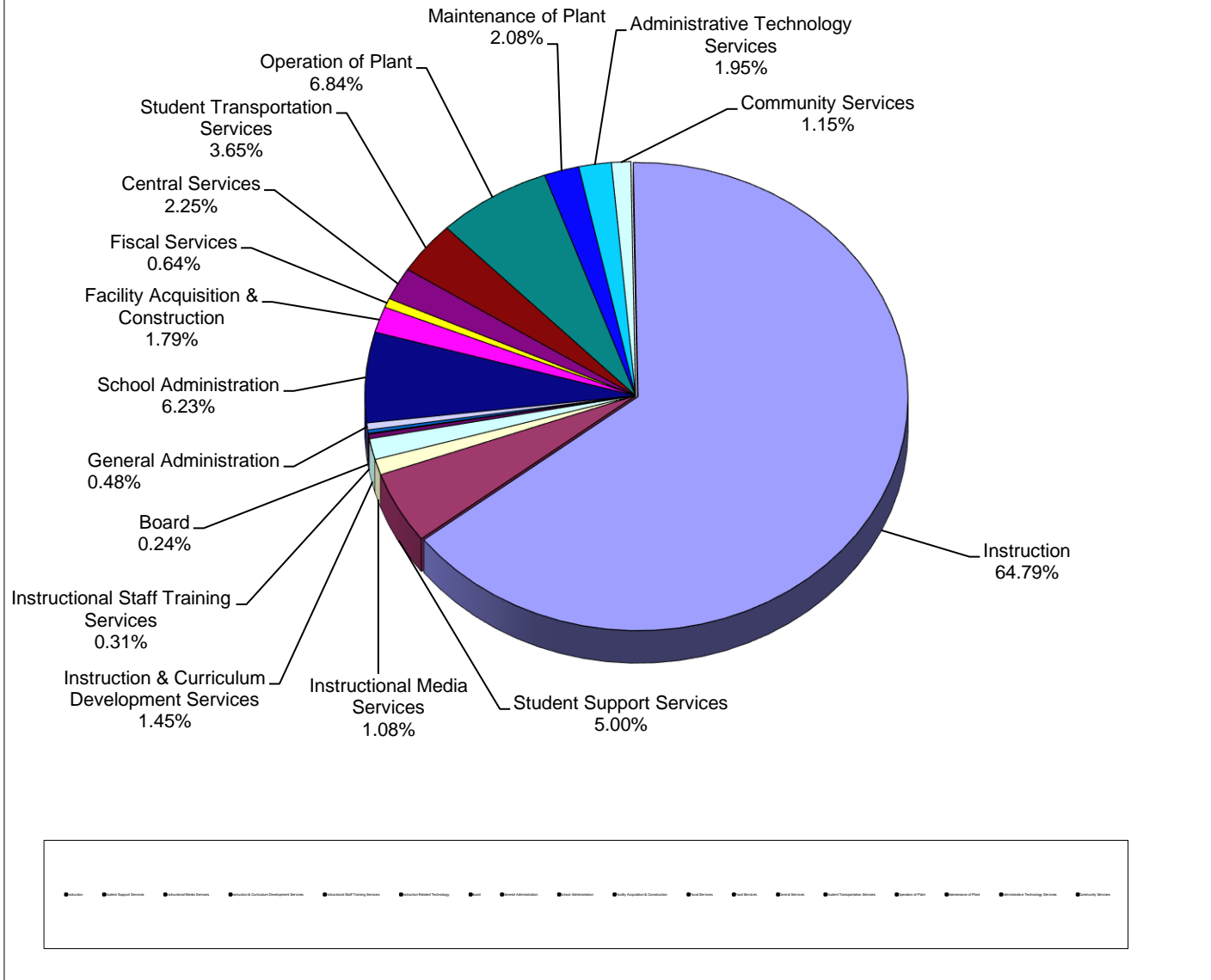
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	564,258	564,258	-	100%	515,214
Miscellaneous Federal Direct	2,500	65	65	-	100%	2,235
Total Federal Direct	527,500	564,323	564,323	-		517,449
Federal Through State						
Medicaid	2,000,000	1,916,246	1,490,359	425,887	78%	1,284,726
Individuals with Disabilities	-	349,943	233,650	116,293	67%	166,640
Vocational Education Act	-	22,000	22,000	-	100%	26,505
Miscellaneous Federal Through State	-	3,732,452	2,873,392	859,060	77%	357,083
Total Federal Through State and Local	2,000,000	6,020,641	4,619,401	1,401,240		1,834,954
State						
Florida Education Finance Program (FEFP)	129,118,467	123,838,026	114,423,463	9,414,563	92%	104,677,669
Workforce Development	9,465,433	9,465,433	8,676,646	788,787	92%	8,676,646
Workforce Education Performance Incentive	-	177,000	177,000	-	100%	276,760
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
State License Tax	340,000	340,000	280,337	59,663	82%	332,614
Discretionary Lottery	-	48,944	45,589	3,355	93%	151,509
Categorical Programs:						
Class Size Reduction Operating Funds	53,321,664	53,426,238	48,965,337	4,460,901	92%	48,636,931
Florida School Recognition Funds	2,341,748	2,193,119	2,193,119	-	100%	2,176,166
Voluntary Prekindergarten Program	2,700,000	1,935,068	1,875,068	60,000	97%	1,521,041
Other Miscellaneous State Revenue	-	2,269,469	373,794	1,895,675	16%	5,694,585
Total State	197,315,312	193,721,297	177,010,353	16,710,944		172,143,921
Local						
District School Taxes	227,396,085	227,396,085	220,588,990	6,807,095	97%	213,461,489
Rent	300,000	192,813	192,813	-	100%	199,316
Interest on Investments	2,000,000	1,822,986	1,785,297	37,689	98%	2,743,854
Net Incr/Decr in Fair Value	-	-	(5,148)	5,148	-	-
Gifts, Grants and Bequests	-	3,760	3,760	-	100%	3,650
Vending Sales	-	430	18	412	4%	899
Student Fees:						
Adult Gen Ed Course Fees	-	24,415	24,415	-	100%	87,394
Post Secondary Vocational Ed Course Fees	1,557,362	2,230,223	2,230,306	(83)	100%	2,073,785
Continuing Workforce Education Course Fees	160,000	107,317	103,287	4,030	96%	165,777
Capital Improvement Fees	-	143,670	135,451	8,219	94%	123,752
Post Secondary Lab Fees	-	875,866	875,930	(64)	100%	702,232
Lifelong Learning Fees	-	1,330	1,330	-	100%	100
GED Testing Fees	-	17,737	13,733	4,004	77%	38,775
Other Student Fees	913,470	605,322	605,322	-	100%	703,335
Other Fees:						
Preschool Program Fees	-	463,319	463,319	-	100%	480,304
School Age Child Care Fees	4,800,000	4,067,526	4,067,557	(31)	100%	4,846,859
Other Schools, Courses and Classes Fees	163,222	17,094	16,171	923	95%	724
Miscellaneous Local:						
Bus Fees	300,000	173,938	173,938	-	100%	225,010
Transportation Services Rendered for School Activities	110,000	112,619	111,807	812	99%	99,885
Sale of Junk	-	655	655	-	100%	-
Receipt of Federal Indirect Cost Rate	1,600,000	953,239	870,498	82,741	91%	688,013
Other Miscellaneous Local Sources	2,254,304	2,384,725	1,983,572	401,153	83%	3,563,254
Refund of Prior Year's Expenditures	-	115,399	112,326	3,073	97%	1,574,395
Collections for Lost, Damaged and Sold Textbooks	-	143	143	-	100%	23,576
Receipt of Food Service Indirect Costs	1,800,000	1,864,100	1,857,976	6,124	100%	1,873,371
Total Local	243,354,443	243,574,711	236,213,466	7,361,245		233,679,749
Transfers In						
From Capital Project Funds	18,165,287	18,391,504	16,566,392	1,825,112	90%	13,016,742
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	18,165,287	18,391,504	16,566,392	1,825,112		13,016,742
TOTAL REVENUES	\$ 461,362,542	\$ 462,272,476	\$ 434,973,935	\$ 27,298,541	94%	\$ 421,192,815
EXPENDITURES						
Expenditures By Function						
Instruction	306,094,279	308,759,693	287,378,376	21,381,317	93%	270,635,858
Student Support Services	21,317,857	23,235,129	22,163,243	1,071,886	95%	19,638,344
Instructional Media Services	5,188,443	5,262,901	4,811,471	451,430	91%	4,482,567
Instruction & Curriculum Development Services	5,591,230	6,705,085	6,430,497	274,588	96%	5,520,165
Instructional Staff Training Services	1,593,763	1,546,721	1,389,157	157,564	90%	1,544,967
Instruction Related Technology	169,850	886,352	267,306	619,046	30%	927,402
Board	1,360,475	1,291,237	1,042,749	248,488	81%	1,012,271
General Administration	2,542,900	2,458,898	2,149,923	308,975	87%	1,453,157
School Administration	25,698,555	30,714,068	27,645,784	3,068,284	90%	25,236,264
Facility Acquisition & Construction	6,814,920	9,554,619	7,943,274	1,611,345	83%	5,842,817
Fiscal Services	2,930,841	3,147,254	2,819,447	327,807	90%	2,456,642
Food Services	-	-	-	-	-	135,936
Central Services	11,509,171	11,514,373	9,998,279	1,516,094	87%	9,448,499
Student Transportation Services	18,789,311	17,570,035	16,209,792	1,360,243	92%	15,196,431
Operation of Plant	34,231,778	35,050,714	30,319,223	4,731,491	87%	29,307,426
Maintenance of Plant	11,319,738	10,883,930	9,224,787	1,659,143	85%	9,231,594
Administrative Technology Services	11,915,664	9,717,730	8,629,760	1,087,970	89%	8,107,651
Community Services	5,515,876	5,127,858	5,106,649	21,209	100%	5,413,273
Debt Service	268,000	282,934	281,450	1,484	99%	250,112
Total Expenditures by Function	472,852,651	483,709,531	443,811,167	39,898,364		415,841,376
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Restricted Fund Balance	4,981,168	-	-	-	-	-
Assigned Fund Balance	5,000,000	-	-	-	-	-
Unappropriated Fund Balance	13,295,000	17,777,841	-	17,777,841	0%	-
Total Transfers Out & Appropriations	23,276,168	17,777,841	-	17,777,841		-
TOTAL EXPENDITURES & TRANSFERS	\$ 496,128,819	\$ 501,487,372	\$ 443,811,167	\$ 57,676,205	88%	\$ 415,841,376
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (34,766,277)	\$ (39,214,896)	\$ (8,837,232)			\$ 5,351,439
Beginning Fund Balance	34,766,277	39,214,896	39,214,896			30,240,826
Balance	\$ -	\$ -	\$ 30,377,664			\$ 35,592,265

Expenditures by Function - General Fund



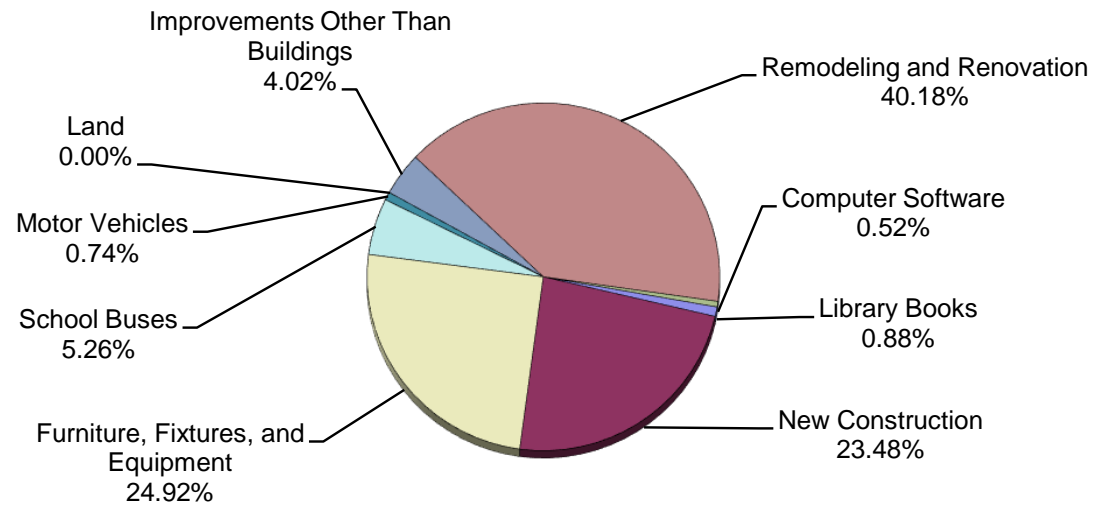
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	945,000	945,099	945,099	-	100%	943,124
Total Federal Direct	945,000	945,099	945,099	-		943,124
State						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	666,000	666,000	-	666,000		-
Local						
Interest on Investments	-	232,254	232,254	-	100%	329,310
Net Incr/Decr in the Fair Value of Investments	-	238,789	238,789	-	100%	-
Total Local	-	471,043	471,043	-		329,310
Transfers In						
From Capital Project Funds	29,755,558	29,757,154	15,418,533	14,338,621	52%	15,685,599
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	29,755,558	29,757,154	15,418,533	14,338,621		15,685,599
TOTAL REVENUES	\$ 31,366,558	\$ 31,839,296	\$ 16,834,675	\$ 15,004,621	53%	\$ 16,958,033
EXPENDITURES						
Debt Service						
Redemption of Principal	19,978,741	19,978,741	6,465,000	13,513,741	32%	7,521,000
Interest	11,307,415	11,368,374	9,157,331	2,211,043	81%	9,624,089
Dues and Fees	16,062	19,348	16,350	2,998	85%	15,775
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	31,302,218	31,366,463	15,638,681	15,727,782		17,160,864
Appropriations						
Unappropriated Fund Balance	9,964,886	10,373,379	-	10,373,379		-
Total Appropriations	9,964,886	10,373,379	-	10,373,379		-
TOTAL EXPENDITURES	\$ 41,267,104	\$ 41,739,842	\$ 15,638,681	\$ 26,101,161	37%	\$ 17,160,864
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (9,900,546)	\$ (9,900,546)	\$ 1,195,994			\$ (202,831)
Beginning Fund Balance	9,900,546	9,900,546	9,900,546			10,034,529
Balance	\$ -	\$ -	\$ 11,096,540			\$ 9,831,698

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	1,215,000	1,215,000	-	1,215,000	0%	-
Interest on Undist. CO&DS	35,000	35,000	-	35,000	0%	-
Public Education Capital Outlay PECO	690,000	-	-	-	-	690,873
Charter School Cap Outlay PECO	3,500,000	3,500,000	3,058,648	441,352	87%	2,878,276
Other Miscellaneous State Revenue	95,000	95,000	61,512	33,488	65%	78,155
Total State	5,535,000	4,845,000	3,120,160	1,724,840		3,647,304
Local						
District Capital Taxes	60,091,897	60,091,897	58,717,717	1,374,180	98%	54,913,833
Local Sales Tax	32,373,512	29,373,512	26,341,028	3,032,484	90%	25,565,706
Interest on Investments	200,000	662,337	535,782	126,555	81%	1,691,018
Other Miscellaneous Local Sources	-	39,790	39,790	-	100%	74,398
Impact Fees	15,500,000	20,000,000	18,444,132	1,555,868	92%	13,278,384
Refund of Prior Year Expense	-	(350)	(350)	-	100%	-
Total Local	108,165,409	110,167,186	104,078,099	6,089,087		95,523,339
Transfers In						
Interfund Transfer	-	-	-	-	-	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	-	-	-	-	1,450,000
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	573,197
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	-	-	-	-	-	2,023,197
TOTAL REVENUES	\$ 113,700,409	\$ 115,012,186	\$ 107,198,259	\$ 7,813,927	93%	\$ 101,193,840
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	369,412	369,207	369,207	-	100%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	39,373,188	20,573,990	9,857,882	10,716,108	48%	79,185,766
Furniture, Fixtures, and Equipment	14,281,698	14,276,386	10,461,003	3,815,383	73%	5,228,970
School Buses	2,937,696	2,937,696	2,206,980	730,716	75%	667,074
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	714,350	714,350	312,715	401,635	44%	247,007
Land	-	-	-	-	-	104,024
Improvements Other Than Buildings	3,889,244	3,141,640	1,686,750	1,454,890	54%	703,935
Remodeling and Renovation	35,666,550	34,628,539	16,864,991	17,763,548	49%	20,955,918
Computer Software	203,999	238,503	218,153	20,350	91%	879,018
Total Facility Acquisition & Construction	97,436,137	76,880,311	41,977,681	34,902,630		107,971,712
Debt Service						
Principal	557,881	557,881	351,536	206,345	63%	416,061
Interest	-	90,350	63,038	27,312	70%	54,336
Dues and Fees	90,350	-	-	-	-	-
Total Debt Service	648,231	648,231	414,574	233,657		470,397
Transfers Out						
To General Fund	18,165,287	18,391,504	16,566,392	1,825,112	90%	13,016,742
To Debt Service	29,755,558	29,757,154	15,418,533	14,338,621	52%	15,685,599
Total Transfers Out	47,920,845	48,148,658	31,984,925	16,163,733		28,702,341
Interfund						
Interfund Transfer	-	-	-	-	-	-
Appropriations						
Unappropriated Fund Balance	28,949,247	51,177,655	-	51,177,655	-	-
Total Appropriations	28,949,247	51,177,655	-	51,177,655	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 174,954,460	\$ 176,854,855	\$ 74,377,180	\$ 102,477,675	42%	\$ 137,144,450
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (61,254,051)	\$ (61,842,669)	\$ 32,821,079			\$ (35,950,610)
Beginning Fund Balance	61,254,051	61,842,669	61,842,669			129,225,234
Balance	\$ -	\$ -	\$ 94,663,748			\$ 93,274,624

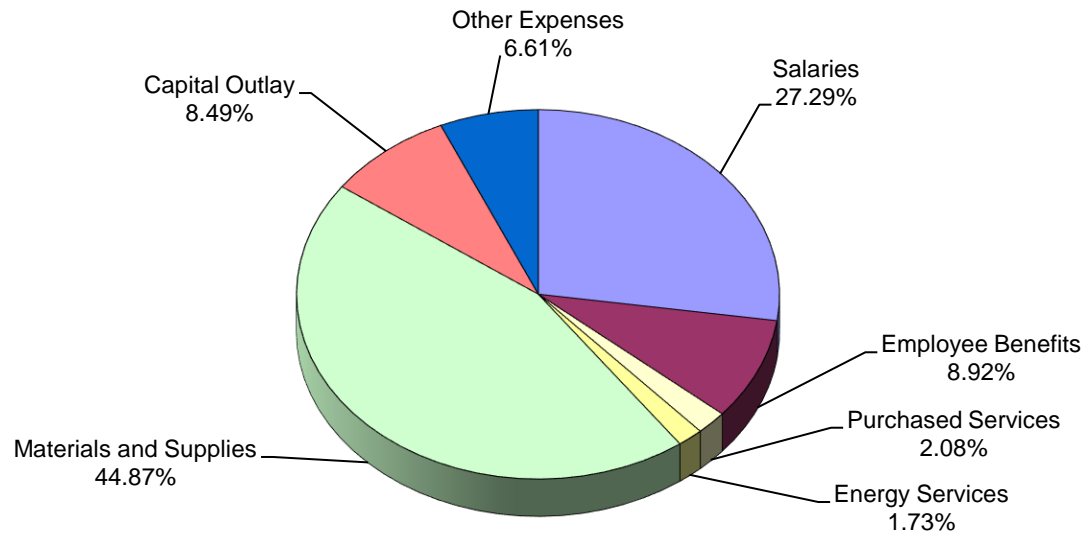
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	480,000	794,585	314,585	480,000	40%	452,340
School Lunch Reimbursement	15,050,000	15,050,000	10,674,279	4,375,721	71%	13,664,149
School Breakfast Reimbursement	5,640,000	5,640,000	3,895,048	1,744,952	69%	4,985,561
After-School Snack Reimbursement	375,000	375,000	252,428	122,572	67%	345,001
School Supper Reimbursement	375,000	375,000	378,209	(3,209)	101%	378,147
USDA Donated Commodities	1,879,453	1,879,453	-	1,879,453	0%	-
Cash in Lieu of Donated	27,500	27,500	26,605	895	97%	26,847
Summer Food Service Program	670,000	670,000	3,707,896	(3,037,896)	553%	615,372
Other Food Service Revenue	-	-	4,500	(4,500)		-
Total Federal Through State	24,496,953	24,811,538	19,253,550	5,557,988		20,467,417
State						
School Breakfast Supplement	146,281	146,281	141,363	4,918	97%	135,535
School Lunch Supplement	171,629	171,629	160,271	11,358	93%	164,744
Other Miscellaneous State	-	-	-	-		-
Total State	317,910	317,910	301,634	16,276		300,279
Local						
Interest on Investments	65,000	65,000	201,461	(136,461)	310%	171,373
Student Lunches	3,066,000	3,066,000	2,416,177	649,823	79%	2,891,543
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	206,400	206,400	155,679	50,721	75%	189,453
Student/Adult Ala Carte	1,902,500	1,902,500	1,526,247	376,253	80%	1,881,299
Catering/Special	48,000	48,000	17,207	30,793	36%	34,516
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(2,628)	2,628		(1,706)
Other Miscellaneous Local Sources	200,000	200,000	152,719	47,281	76%	214,155
Refund of Prior Year Expense	-	-	(37,357)	37,357		9,553
Total Local	5,487,900	5,487,900	4,429,505	1,058,395		5,390,186
TOTAL REVENUES	\$ 30,302,763	\$ 30,617,348	\$ 23,984,689	\$ 6,632,659	78%	\$ 26,157,882
EXPENDITURES						
Food Service						
Salaries	10,353,890	8,038,195	7,711,554	326,641	96%	7,254,440
Employee Benefits	-	2,519,817	2,519,815	2	100%	2,336,254
Purchased Services	-	878,061	587,761	290,300	67%	427,911
Energy Services	4,353,978	631,936	488,912	143,024	77%	427,434
Materials and Supplies	14,606,838	16,038,919	12,679,761	3,359,158	79%	13,203,640
Capital Outlay	1,971,140	3,390,429	2,399,737	990,692	71%	903,885
Other Expenses	-	1,875,544	1,868,590	6,954	100%	1,873,371
Total Food Service	31,285,846	33,372,901	28,256,130	5,116,771		26,426,935
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	6,053,323	4,517,439	-	4,517,439	0%	-
Total Appropriations	6,053,323	4,517,439	-	4,517,439		-
TOTAL EXPENDITURES	\$ 37,339,169	\$ 37,890,340	\$ 28,256,130	\$ 9,634,210	75%	\$ 26,426,935
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,036,406)	\$ (7,272,992)	\$ (4,271,441)			\$ (269,053)
Beginning Fund Balance	7,036,406	7,272,992	7,272,992			8,003,926
Balance	\$ -	\$ -	\$ 3,001,551			\$ 7,734,873

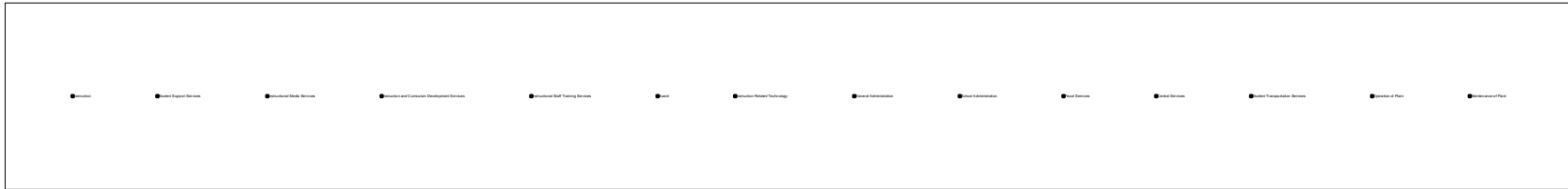
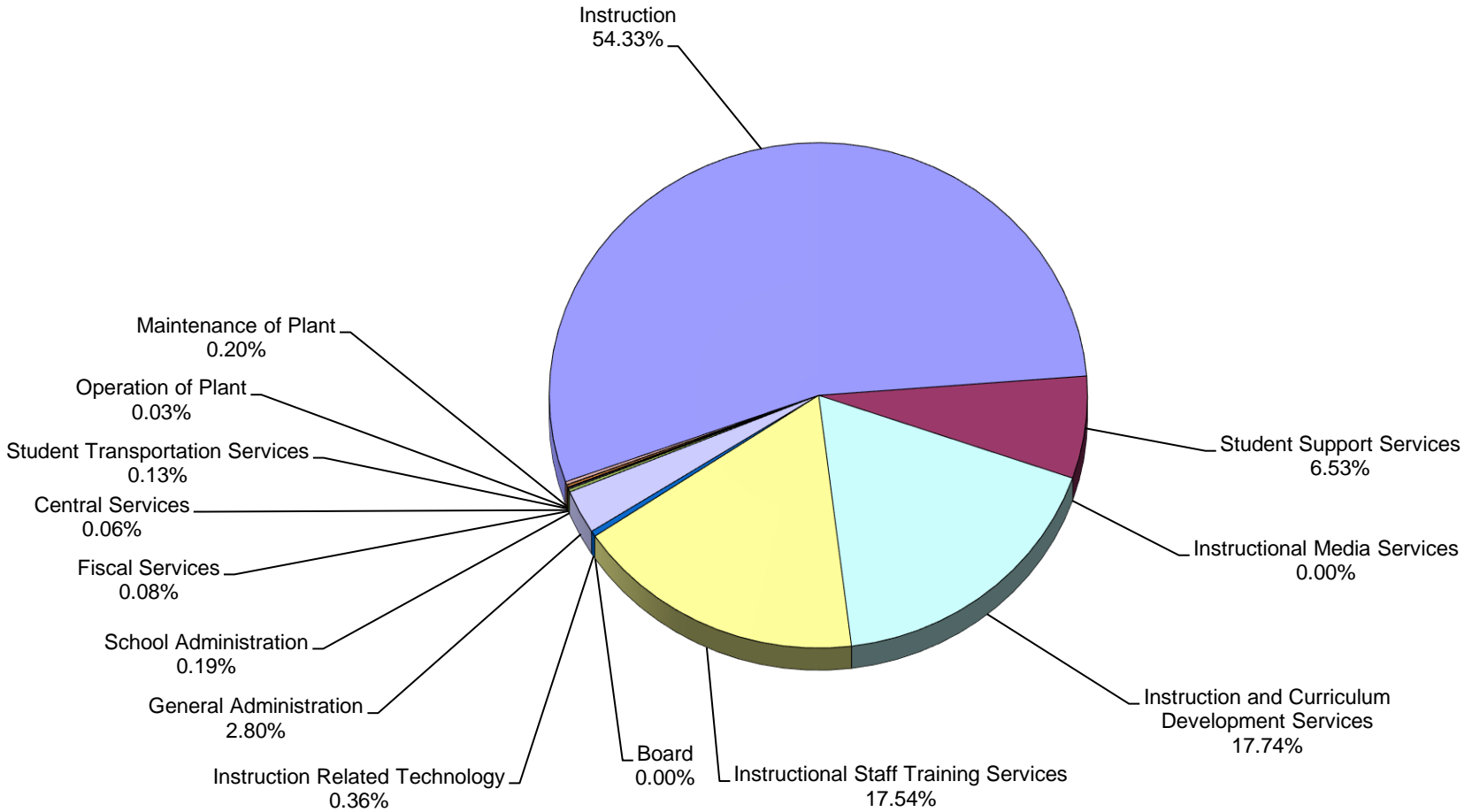
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Federal Direct						
Other Federal Direct	-	-	-	-		-
Pell	-	2,489,672	2,485,398	4,274	100%	1,542,795
Miscellaneous Federal Direct	-	1,226,856	158,700	1,068,156	13%	32,055
Total Federal Direct	-	3,716,528	2,644,098	1,072,430		1,574,850
Federal Through State						
Vocational Education Acts	-	818,209	349,264	468,945	43%	397,248
Teacher/Principal Training & Recruiting	-	2,599,017	2,593,740	5,277	100%	-
Adult Migrant Ed Farmworkers	-	391,857	340,228	51,629	87%	287,930
Eng Lit & Civics Ed	-	88,987	92,780	(3,793)	104%	214,758
IDEA	13,351,479	13,978,007	9,101,748	4,876,259	65%	9,514,358
Elementary and Secondary Title I	12,334,404	20,862,897	13,052,033	7,810,864	63%	14,327,319
Language Instruction Title III	-	1,076,534	983,011	93,523	91%	980,289
Adult General Education	-	509,150	406,639	102,511	80%	317,930
21st Century Schools	-	776,743	476,139	300,604	61%	529,522
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	694,384	637,289	57,095	92%	3,317,301
English Language Acquisition	-	-	-	-		-
Total Federal Through State	25,685,883	41,795,785	28,032,871	13,762,914		29,886,655
Local						
Adult Gen Ed Course Fee	-	-	-	-		-
Total Local	-	-	-	-		-
TOTAL REVENUES	\$ 25,685,883	\$ 45,512,313	\$ 30,676,969	\$ 14,835,344	67%	\$ 31,461,505
EXPENDITURES						
Instruction	25,685,883	27,537,149	16,667,824	10,869,325	61%	16,621,307
Student Support Services	-	2,902,292	2,004,442	897,850	69%	1,430,093
Instructional Media Services	-	-	-	-		4,398
Instruction and Curriculum Development Services	-	6,505,822	5,441,138	1,064,684	84%	6,504,249
Instructional Staff Training Services	-	6,705,090	5,380,665	1,324,425	80%	4,936,140
Board	-	-	-	-		-
Instruction Related Technology	-	129,982	111,504	18,478	86%	31,232
General Administration	-	1,342,528	858,202	484,326	64%	741,476
School Administration	-	89,685	57,697	31,988	64%	103,853
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	48,189	25,936	22,253	54%	-
Food Services	-	-	-	-		-
Central Services	-	20,108	18,114	1,994	90%	32,671
Student Transportation Services	-	102,034	40,888	61,146	40%	102,934
Operation of Plant	-	7,911	7,911	-	100%	197,395
Maintenance of Plant	-	121,405	62,530	58,875	52%	755,757
Community Services	-	118	118	-	100%	-
TOTAL EXPENDITURES	\$ 25,685,883	\$ 45,512,313	\$ 30,676,969	\$ 14,835,344	67%	\$ 31,461,505
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

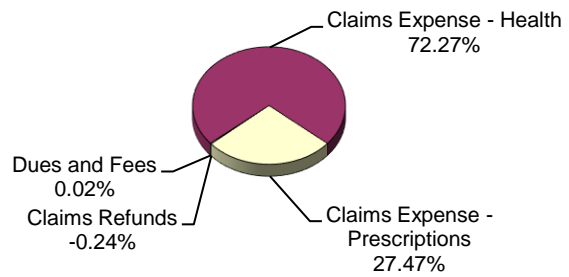
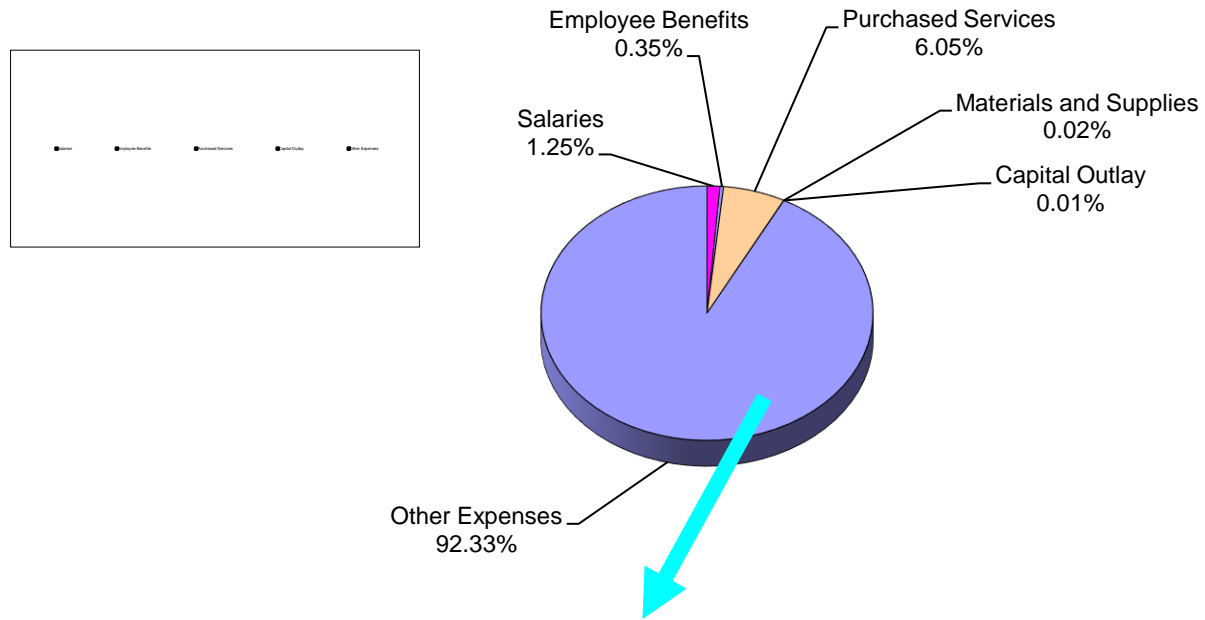
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,758,000	30,377,000	30,318,808	58,192	100%	28,806,036
Premium - Employee	-	13,136,000	10,876,390	2,259,610	83%	10,012,903
Premium - Retiree	-	3,000,000	1,372,445	1,627,555	46%	2,025,455
Premium - Leave/COBRA	-	286,960	286,960	-	100%	258,805
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	100,000	100,000	-	100%	-
Refund of Prior Year Expenditure	-	110,711	110,711	-	100%	-
Total Local	46,758,000	47,010,671	43,065,314	3,945,357		41,103,199
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 46,758,000	\$ 47,010,671	\$ 43,065,314	\$ 3,945,357	92%	\$ 41,103,199
EXPENDITURES						
Central Services						
Salaries		609,937	559,429	50,508	92%	539,175
Employee Benefits		172,352	154,756	17,596	90%	153,339
Purchased Services	5,158,772	3,391,409	2,706,920	684,489	80%	2,612,710
Materials and Supplies	-	16,988	8,303	8,685	49%	6,655
Capital Outlay	-	2,600	2,550	50	98%	-
Other Expenses						
Dues and Fees	-	25,160	9,541	15,619	38%	18,049
Subs for ATD	-	-	-	-		-
Claims Expense - Health	42,101,466	32,304,761	30,010,561	2,294,200	93%	26,040,784
Claims Expense - Prescriptions	-	13,751,939	11,405,238	2,346,701	83%	10,186,459
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(97,808)	(97,808)	-	100%	(12,451)
Total Other Expenses	42,101,466	45,984,052	41,327,532	4,656,520		36,232,841
Total Central Services	47,260,238	50,177,338	44,759,490	5,417,848		39,544,720
Appropriations						
Unappropriated Fund Balance	20,854,458	18,190,029	-	18,190,029	0%	-
Total Appropriations	20,854,458	18,190,029	-	18,190,029		-
TOTAL EXPENDITURES	\$ 68,114,696	\$ 68,367,367	\$ 44,759,490	\$ 23,607,877	65%	\$ 39,544,720
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (21,356,695)	\$ (21,356,695)	\$ (1,694,176)			\$ 1,558,479
Beginning Fund Balance	21,356,695	21,356,695	21,356,695			19,928,214
Balance	\$ -	\$ -	\$ 19,662,519			\$ 21,486,693

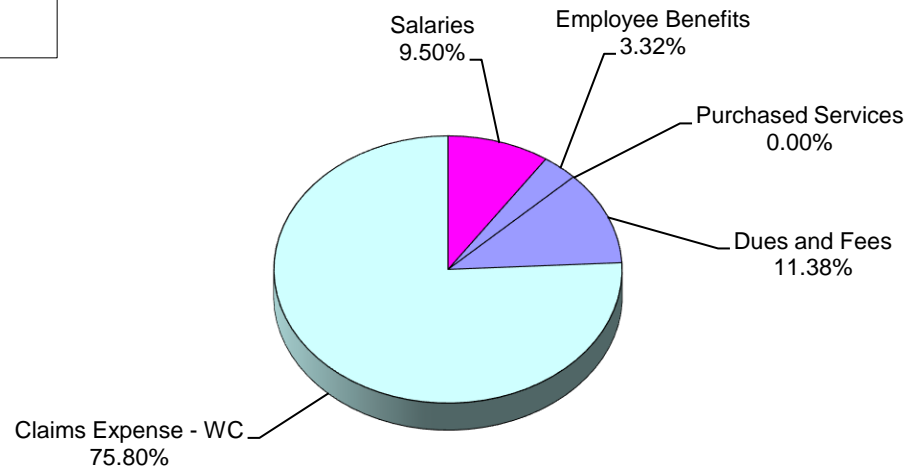
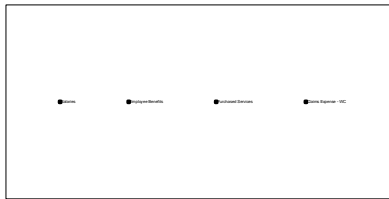
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Local						
Premium - Employer	3,895,236	3,895,236	3,796,792	98,444	97%	3,753,213
Total Local	3,895,236	3,895,236	3,796,792	98,444		3,753,213
	\$ 3,895,236	\$ 3,895,236	\$ 3,796,792	\$ 98,444		\$ 3,753,213
EXPENDITURES						
Central Services						
Salaries	-	215,758	197,737	18,021	92%	186,467
Employee Benefits	-	76,267	69,166	7,101	91%	72,136
Purchased Services	1,412,594	228,559	(30)	228,589	0%	21,716
Other Expenses	-	-	-	-		
Dues and Fees	-	692,010	236,804	455,206	34%	134,571
Claims Expense - Workers' Comp	2,720,940	2,920,940	1,577,890	1,343,050	54%	1,888,018
Claims Refund	-	-	-	-		(635)
	2,720,940	3,612,950	1,814,694	1,798,256		2,021,954
Total Central Services	4,133,534	4,133,534	2,081,567	2,051,967	50%	2,302,273
Appropriations						
Unappropriated Fund Balance	2,747,614	2,747,614	-	2,747,614	0%	-
Total Appropriations	2,747,614	2,747,614	-	2,747,614		-
TOTAL EXPENDITURES	\$ 6,881,148	\$ 6,881,148	\$ 2,081,567	\$ 4,799,581		\$ 2,302,273
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,985,912)	\$ (2,985,912)	\$ 1,715,225			\$ 1,450,940
Beginning Fund Balance	2,985,912	2,985,912	2,985,912			1,780,179
Balance	\$ -	\$ -	\$ 4,701,137			\$ 3,231,119

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of May 31, 2020

	Original Budget	Current Budget	YTD as of May 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2019
REVENUES						
Miscellaneous Federal Direct						
Federal Direct	-	279,347	279,347	-		-
Total Federal Direct	-	279,347	279,347	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	10,103	10,166	(63)		9,774
Financial Aid Fees	-	287,858	270,902	16,956	94%	247,504
Other Miscellaneous Local Sources	-	249,320	249,320	-	100%	324,922
Total Local	0	547,281	530,388	16,893		582,200
TOTAL REVENUES	\$ -	\$ 826,628	\$ 809,735	\$ 16,893		\$ 582,200
EXPENDITURES						
Instruction	308,882	1,085,057	527,989	557,068	49%	450,071
Student Support Services	13,721	23,792	6,644	17,148	28%	4,568
Instructional Staff Training	-	32	32	-	100%	-
Central Services	15,586	18,936	4,968	13,968	26%	2,431
Student Transportation Services	-	-	-	-		-
Admin Technology Services	-	37,000	-	37,000	0%	-
Total Trust and Agency	338,189	1,164,817	539,633	625,184		457,070
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 338,189	\$ 1,164,817	\$ 539,633	\$ 588,184	46%	\$ 457,070
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (338,189)	\$ (338,189)	\$ 270,102			\$ 125,130
Beginning Fund Balance	338,189	338,189	338,189			181,294
Balance	\$ -	\$ -	\$ 608,291			\$ 306,424

Expenditures by Function - Trust and Agency Funds

