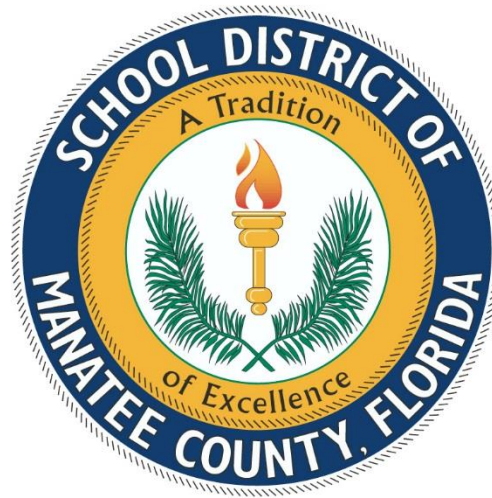


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MAY 31, 2021

(UNAUDITED)

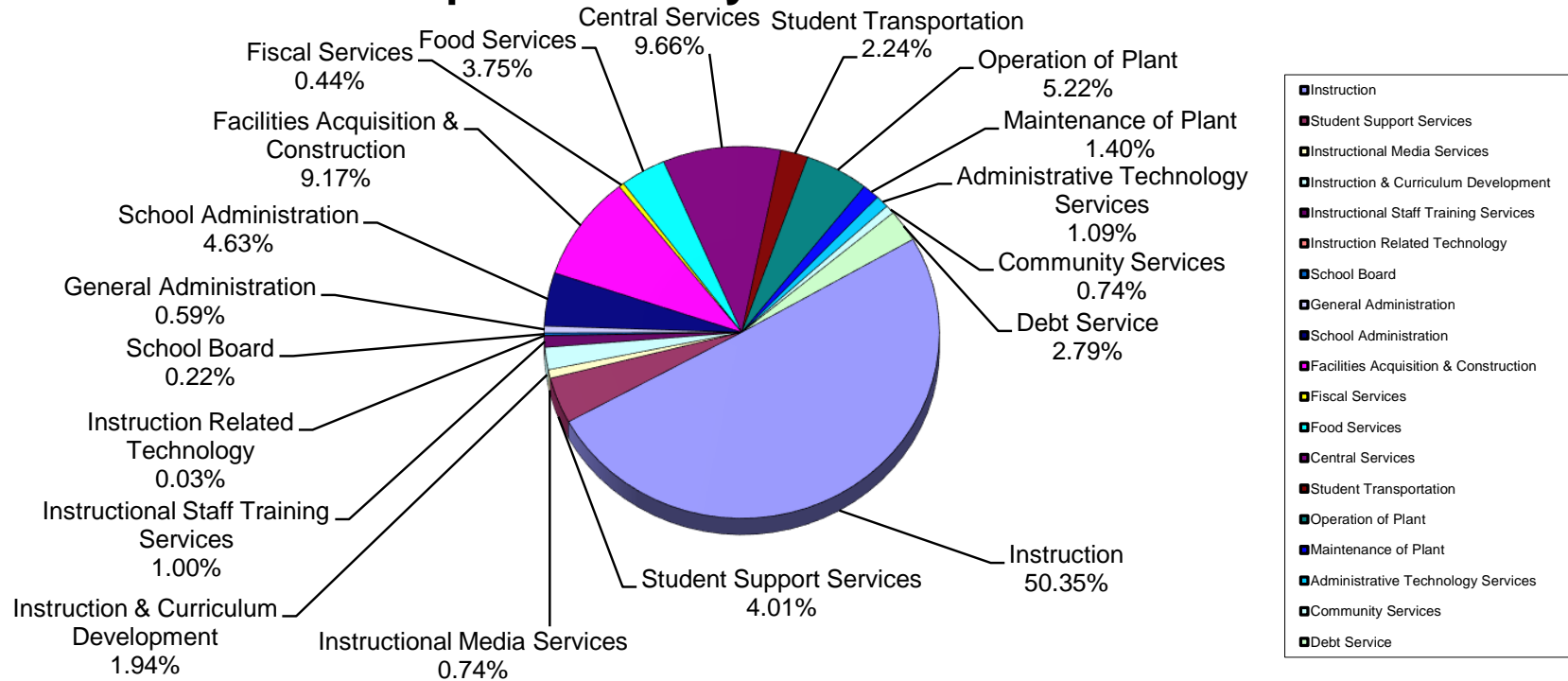
School District of Manatee County, Florida  
Balance Sheet (Unaudited)  
May 31, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total May 2021	Total May 2020
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 65,082,731	\$ 12,345,073	\$ 64,085,826	\$ 11,835,087	\$ -	\$ 29,911,982	\$ 543,265	\$ 183,803,964	\$ 171,107,614
Accounts Receivable	1,124,626	-	-	-	3,520	7,600	50,391	1,186,137	1,404,768
Due From/(To)	11,456,706	(212,095)	-	(8,364,385)	(2,880,226)	-	-	-	-
Inventory	762,372	-	-	496,381	-	-	-	1,258,753	1,007,935
Investments	-	64,103	50,277,146	-	-	-	-	50,341,249	28,726,034
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	2,204,317	-	2,104,345	2,877,723	3,206,814	-	51,167	10,444,366	8,994,927
<b>Total Assets</b>	<b>\$ 80,630,752</b>	<b>\$ 12,197,081</b>	<b>\$ 116,467,317</b>	<b>\$ 6,844,806</b>	<b>\$ 330,108</b>	<b>\$ 29,919,582</b>	<b>\$ 644,823</b>	<b>\$ 247,034,469</b>	<b>\$ 211,241,278</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	28,597,404	-	-	-	-	-	-	28,597,404	20,979,754
Payroll Deductions & WH	254,632	-	-	-	-	-	-	254,632	7,850,241
Accounts Payable	14,632,737	-	344,455	189,638	330,108	3,591,683	13,000	19,101,621	11,050,830
Construction Payable	-	-	208,358	-	-	-	-	208,358	1,642
Retainage Payable	-	-	-	-	-	-	-	-	-
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	1,626	-	-	-	-	-	1,626	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	1,850	-	-	-	-	-	-	1,850	4
Estimated Unpaid Claims	-	-	-	-	-	8,671,365	-	8,671,365	7,247,357
<b>Long-Term Liabilities</b>									
Other Credits	-	-	-	-	-	-	-	-	-
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	537	-	-	-	537	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>43,486,623</b>	<b>1,626</b>	<b>552,813</b>	<b>190,175</b>	<b>330,108</b>	<b>12,263,048</b>	<b>13,000</b>	<b>56,837,393</b>	<b>47,129,828</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	8,125,410	1,094,875	38,040,809	3,556,111	-	(689,921)	(22,124)	50,105,160	21,199,551
<b>Nonspendable</b>									
Inventories	589,122	-	-	496,381	-	-	-	1,085,503	1,221,383
<b>Restricted</b>									
State Required Carryover	435,989	-	-	-	-	-	-	435,989	4,685,123
Food Services	-	-	-	2,602,139	-	-	-	2,602,139	6,672,865
Debt Service	-	11,100,580	-	-	-	-	-	11,100,580	9,900,546
Capital Projects	-	-	77,873,695	-	-	-	-	77,873,695	61,842,669
Other Purposes	11,311,600	-	-	-	-	18,346,455	653,947	30,312,002	36,747,088
<b>Assigned</b>									
Encumbrances	1,272,858	-	-	-	-	-	-	1,272,858	5,765,591
School and Local Programs	4,604,849	-	-	-	-	-	-	4,604,849	-
Unassigned	10,804,301	-	-	-	-	-	-	10,804,301	16,076,634
<b>Total Fund Balances</b>	<b>37,144,129</b>	<b>12,195,455</b>	<b>115,914,504</b>	<b>6,654,631</b>	<b>-</b>	<b>17,656,534</b>	<b>631,823</b>	<b>190,197,076</b>	<b>164,111,450</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 80,630,752</b>	<b>\$ 12,197,081</b>	<b>\$ 116,467,317</b>	<b>\$ 6,844,806</b>	<b>\$ 330,108</b>	<b>\$ 29,919,582</b>	<b>\$ 644,823</b>	<b>\$ 247,034,469</b>	<b>\$ 211,241,278</b>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)  
For Month Ended May 31, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total May 2021	Total May 2020
<b>REVENUES</b>									
Federal Direct	\$ 644,014	\$ 953,151	\$ -	\$ -	\$ 2,283,713	\$ -	\$ 215,427	\$ 4,096,305	\$ 4,432,867
Federal Through State	2,560,308	-	-	24,958,412	38,396,229	-	-	65,914,949	51,905,822
State	180,896,963	-	5,712,361	219,074	-	-	-	186,828,398	180,432,147
Local	239,176,748	401,904	117,312,626	1,579,614	-	49,006,171	402,238	407,879,301	392,584,607
Total Revenues	423,278,033	1,355,055	123,024,987	26,757,100	40,679,942	49,006,171	617,665	664,718,953	629,355,443
<b>EXPENDITURES</b>									
Instruction	290,715,450	-	-	-	20,468,705	-	556,550	311,740,705	304,574,189
Student Support Services	17,374,633	-	-	-	7,459,351	-	14,773	24,848,757	24,174,329
Instructional Media Services	4,548,155	-	-	-	29,360	-	4,196	4,581,711	4,816,439
Instruction & Curriculum Development	6,303,275	-	-	-	5,715,892	-	-	12,019,167	11,871,635
Instructional Staff Training Services	1,848,409	-	-	-	4,363,065	-	-	6,211,474	6,769,854
Instruction Related Technology	117,861	-	-	-	62,242	-	-	180,103	378,810
School Board	1,350,893	-	-	-	-	-	-	1,350,893	1,042,749
General Administration	2,066,812	-	-	-	1,563,172	-	-	3,629,984	3,008,125
School Administration	28,606,113	-	-	-	71,842	-	-	28,677,955	27,703,481
Facilities Acquisition & Construction	4,516,618	-	52,238,285	-	-	-	-	56,754,903	49,920,955
Fiscal Services	2,638,721	-	-	-	56,046	-	-	2,694,767	2,845,383
Food Services	-	-	-	23,200,989	-	-	-	23,200,989	28,256,130
Central Services	10,114,966	-	-	-	3,142	49,696,092	-	59,814,200	56,857,450
Student Transportation	13,579,917	-	-	-	271,467	-	-	13,851,384	16,250,680
Operation of Plant	31,734,418	-	-	-	615,436	-	-	32,349,854	30,327,134
Maintenance of Plant	8,661,546	-	-	-	-	-	-	8,661,546	9,287,317
Administrative Technology Services	6,715,518	-	-	-	222	-	64,270	6,780,010	8,629,878
Community Services	4,597,868	-	-	-	-	-	-	4,597,868	5,106,649
Debt Service	110,842	15,407,835	1,732,510	-	-	-	-	17,251,187	16,334,705
Total Expenditures	435,602,015	15,407,835	53,970,795	23,200,989	40,679,942	49,696,092	639,789	619,197,457	608,155,892
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	(12,323,982)	(14,052,780)	69,054,192	3,556,111	-	(689,921)	(22,124)	45,521,496	21,199,551
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	4,583,664	-	-	-	-	4,583,664	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	20,449,392	15,147,655	-	-	-	-	-	35,597,047	31,984,925
Transfers Out	-	-	(35,597,047)	-	-	-	-	(35,597,047)	(31,984,925)
Total Other Financing Sources (Uses)	20,449,392	15,147,655	(31,013,383)	-	-	-	-	4,583,664	-
<b>Net Change in Fund Balance</b>	8,125,410	1,094,875	38,040,809	3,556,111	-	(689,921)	(22,124)	50,105,160	21,199,551
<b>Fund Balances, Beginning</b>	29,018,719	11,100,580	77,873,695	3,098,520	-	18,346,455	653,947	140,091,916	142,911,899
<b>Fund Balances, Ending</b>	\$ 37,144,129	\$ 12,195,455	\$ 115,914,504	\$ 6,654,631	\$ -	\$ 17,656,534	\$ 631,823	\$ 190,197,076	\$ 164,111,450

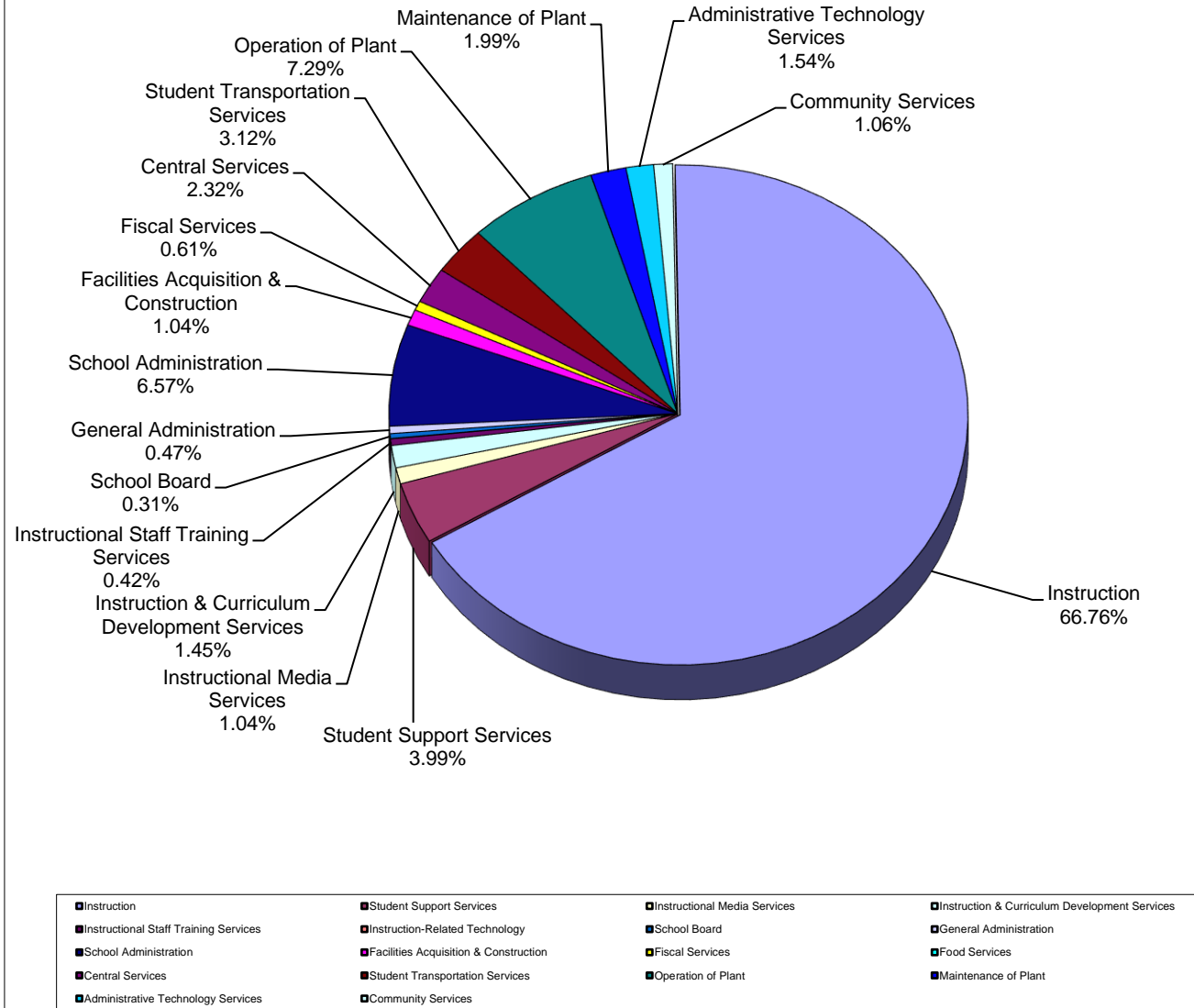
## Expenditures by Function - All Funds



School District of Manatee County, Florida  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 General Fund  
 For Month Ended May 31, 2021

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual May 2020
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 606,185	\$ (43,656)	93%	\$ 564,258
Miscellaneous Federal Direct	2,500	37,829	37,829	-	100%	65
<b>Total Federal Direct</b>	<b>652,341</b>	<b>687,670</b>	<b>644,014</b>	<b>(43,656)</b>	<b>94%</b>	<b>564,323</b>
Federal Through State:						
Vocational Education Act	-	22,000	22,000	-	100%	22,000
Medicaid	2,231,335	2,231,335	597,765	(1,633,570)	27%	1,490,359
Individuals with Disabilities	-	345,128	184,252	(160,876)	53%	233,650
Educational Stabilization K-12	-	3,000,000	1,756,291	(1,243,709)	59%	-
Miscellaneous Federal Through State	-	-	-	-	-	2,873,392
<b>Total Federal Through State</b>	<b>2,231,335</b>	<b>5,598,463</b>	<b>2,560,308</b>	<b>(3,038,155)</b>	<b>46%</b>	<b>4,619,401</b>
State:						
Florida Education Finance Program (FEFP)	138,223,896	129,100,470	119,083,292	(10,017,178)	92%	114,423,463
Workforce Development	9,465,433	9,465,433	8,676,646	(788,787)	92%	8,676,646
Workforce Education Performance Incentive	-	256,000	256,000	-	100%	177,000
CO&DS Withheld for Administrative Expenditures	28,704	28,704	-	(28,704)	0%	-
State License Tax	340,481	340,481	282,037	(58,444)	83%	280,337
Discretionary Lottery	-	-	-	-	-	45,589
Categorical Programs:						
Class Size Reduction Operating Funds	54,355,701	54,355,701	49,826,062	(4,529,639)	92%	48,965,337
Florida School Recognition Funds	-	-	-	-	-	2,193,119
Voluntary Prekindergarten Program	1,863,720	1,464,774	1,417,978	(46,796)	97%	1,875,068
Other Miscellaneous State Revenue	7,800	719,860	1,354,948	635,088	188%	373,794
<b>Total State</b>	<b>204,285,735</b>	<b>195,731,423</b>	<b>180,896,963</b>	<b>(14,834,460)</b>	<b>92%</b>	<b>177,010,353</b>
Local:						
District School Taxes	233,157,091	233,157,092	229,562,528	(3,594,564)	98%	220,588,990
Rent	41,312	102,367	102,367	-	100%	192,813
Interest on Investments	1,635,161	1,664,336	190,604	(1,473,732)	11%	1,785,297
Net Increase (Decrease) in Fair Value	-	-	62,824	62,824	-	(5,148)
Gifts, Grants and Bequests	-	-	-	-	-	3,760
Vending Sales	-	77	-	(77)	0%	18
Student Fees:						
Adult Gen Ed Course Fees	-	94,103	89,228	(4,875)	95%	24,415
Post Secondary Vocational Ed Course Fees	2,851,033	1,653,597	1,787,565	133,968	108%	2,230,306
Continuing Workforce Education Course Fees	128,500	82,263	87,902	5,639	107%	103,287
Capital Improvement Fees	102,750	86,154	104,078	17,924	121%	135,451
Post Secondary Lab Fees	-	989,375	999,517	10,142	101%	875,930
Lifelong Learning Fees	-	2,135	2,135	-	100%	1,330
GED Testing Fees	-	8,624	8,624	-	100%	13,733
Other Student Fees	547,974	657,994	630,636	(27,358)	96%	605,322
Other Fees:						
Preschool Program Fees	-	533,946	533,946	-	100%	463,319
School Age Child Care Fees	3,335,000	4,277,280	4,277,280	-	100%	4,067,557
Other Schools, Courses and Classes Fees	58,692	7,833	9,221	1,388	118%	16,171
Miscellaneous Local:						
Bus Fees	174,137	16,420	16,419	(1)	100%	173,938
Transportation Services Rendered for School Activities	112,188	43,013	19,834	(23,179)	46%	111,807
Sale of Junk	-	206,369	206,369	-	100%	655
Receipt of Federal Indirect Cost Rate	1,841,148	1,841,148	1,570,926	(270,222)	85%	870,498
Other Miscellaneous Local Sources	1,621,762	2,221,907	1,825,555	(396,352)	82%	1,983,572
Refund of Prior Year's Expenditures	-	(4,305,500)	(4,478,171)	(172,671)	104%	112,326
Collections for Lost, Damaged and Sold Textbooks	-	2,372	1,390	(982)	59%	143
Receipt of Food Service Indirect Costs	1,932,639	1,932,639	1,565,971	(366,668)	81%	1,857,976
<b>Total Local</b>	<b>247,539,387</b>	<b>245,275,544</b>	<b>239,176,748</b>	<b>(6,098,796)</b>	<b>98%</b>	<b>236,213,466</b>
<b>Total Revenues</b>	<b>454,708,798</b>	<b>447,293,100</b>	<b>423,278,033</b>	<b>(24,015,067)</b>	<b>95%</b>	<b>418,407,543</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	313,866,927	312,218,639	290,715,450	21,503,189	93%	287,378,376
Student Support Services	17,159,217	18,700,287	17,374,633	1,325,654	93%	22,163,243
Instructional Media Services	4,615,095	4,976,419	4,548,155	428,264	91%	4,811,471
Instruction & Curriculum Development Services	7,514,046	8,172,061	6,303,275	1,868,786	77%	6,430,497
Instructional Staff Training Services	805,081	2,173,971	1,848,409	325,562	85%	1,389,157
Instruction-Related Technology	119,282	135,326	117,861	17,465	87%	267,306
School Board	1,044,569	1,619,477	1,350,893	268,584	83%	1,042,749
General Administration	2,451,440	2,523,503	2,066,812	456,691	82%	2,149,923
School Administration	33,584,365	30,686,290	28,606,113	2,080,177	93%	27,645,784
Facilities Acquisition & Construction	7,021,332	5,270,697	4,516,618	754,079	86%	7,943,274
Fiscal Services	3,354,302	3,032,347	2,638,721	393,626	87%	2,819,447
Food Services	-	-	-	-	-	-
Central Services	12,405,590	11,573,032	10,114,966	1,458,066	87%	9,998,279
Student Transportation Services	16,807,497	15,190,293	13,579,917	1,610,376	89%	16,209,792
Operation of Plant	37,494,325	36,769,681	31,734,418	5,035,263	86%	30,319,223
Maintenance of Plant	10,374,183	10,677,785	8,661,546	2,016,239	81%	9,224,787
Administrative Technology Services	9,533,600	7,721,139	6,715,518	1,005,621	87%	8,629,760
Community Services	3,635,925	4,659,662	4,597,868	61,794	99%	5,106,649
Debt Service	282,934	281,259	110,842	170,417	39%	281,450
<b>Total Expenditures</b>	<b>482,069,710</b>	<b>476,381,868</b>	<b>435,602,015</b>	<b>40,779,853</b>	<b>91%</b>	<b>443,811,167</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(27,360,912)</b>	<b>(29,088,768)</b>	<b>(12,323,982)</b>	<b>16,764,786</b>		<b>(25,403,624)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In:						
From Capital Project Funds	20,647,413	22,375,269	20,449,392	(1,925,877)	91%	16,566,392
<b>Total Other Financing Sources (Uses)</b>	<b>20,647,413</b>	<b>22,375,269</b>	<b>20,449,392</b>	<b>(1,925,877)</b>	<b>91%</b>	<b>16,566,392</b>
<b>Net Change in Fund Balance</b>	<b>(6,713,499)</b>	<b>(6,713,499)</b>	<b>8,125,410</b>	<b>14,838,909</b>		<b>(8,837,232)</b>
<b>Fund Balance, Beginning</b>	<b>29,018,719</b>	<b>29,018,719</b>	<b>29,018,719</b>	<b>-</b>		<b>39,214,896</b>
Nonspendable	589,122	589,122	-	-	-	-
Restricted	3,765,000	3,765,000	-	-	-	-
Assigned	3,196,486	3,196,486	-	-	-	-
Unassigned	14,754,612	14,754,612	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 22,305,220</b>	<b>\$ 22,305,220</b>	<b>\$ 37,144,129</b>	<b>\$ 14,838,909</b>		<b>\$ 30,377,664</b>

## Expenditures by Function - General Fund



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
For Month Ended May 31, 2021

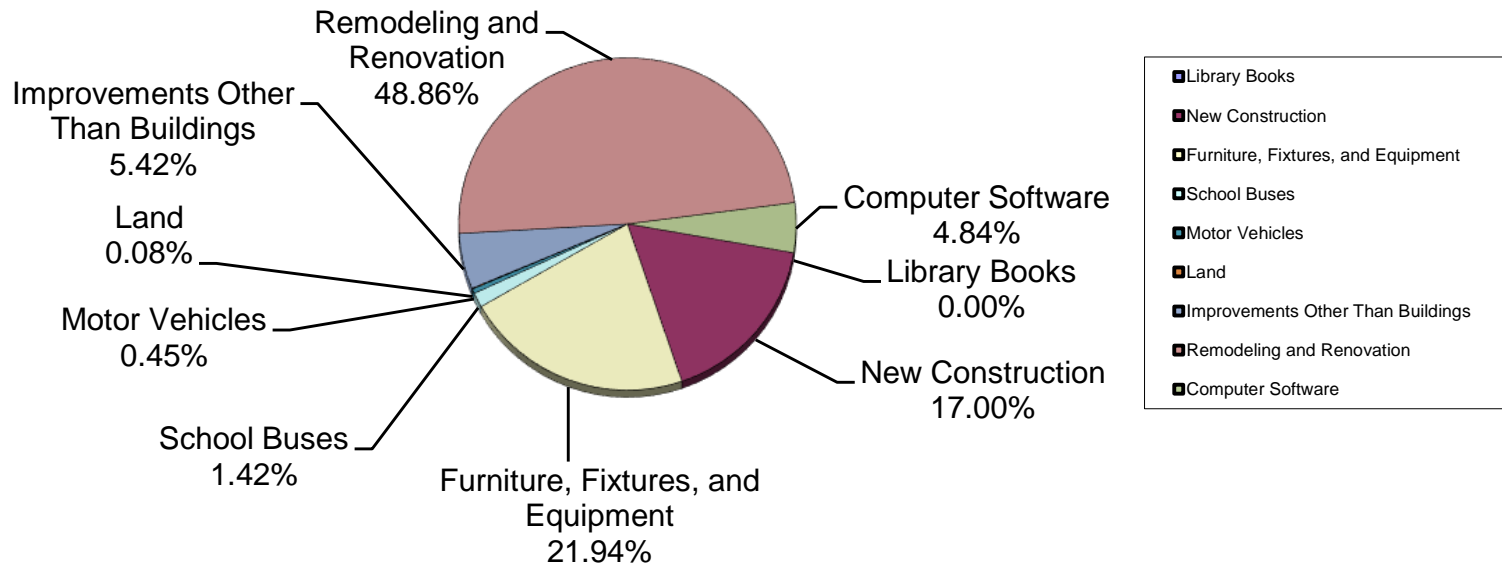
	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual May 2020</u>
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 945,000	\$ 953,151	\$ 953,151	\$ -	100%	\$ 945,099
<b>Total Federal Direct</b>	945,000	953,151	953,151	-		945,099
<b>State:</b>						
CO&DS Withheld for Bonds	506,000	506,000	-	(506,000)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	506,000	506,000	-	(506,000)	0%	-
<b>Local:</b>						
Interest on Investments	-	389,156	389,156	-	100%	232,254
Net Increase (Decrease) in the Fair Value	-	12,748	12,748	-	100%	238,789
<b>Total Local</b>	-	401,904	401,904	-	100%	471,043
<b>Total Revenues</b>	<u>1,451,000</u>	<u>1,861,055</u>	<u>1,355,055</u>	<u>(506,000)</u>	73%	<u>1,416,142</u>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,514,781	20,514,781	6,725,000	13,789,781	33%	6,465,000
Interest	10,594,949	10,655,909	8,661,335	1,994,574	81%	9,157,331
Dues and Fees	16,074	21,950	21,500	450	98%	16,350
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	31,125,804	31,192,640	15,407,835	15,784,805	49%	15,638,681
<b>Total Expenditures</b>	<u>31,125,804</u>	<u>31,192,640</u>	<u>15,407,835</u>	<u>15,784,805</u>	49%	<u>15,638,681</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(29,674,804)</u>	<u>(29,331,585)</u>	<u>(14,052,780)</u>	<u>15,278,805</u>		<u>(14,222,539)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	29,675,030	29,680,894	15,147,655	(14,533,239)	51%	15,418,533
<b>Total Other Financing Sources (Uses)</b>	<u>29,675,030</u>	<u>29,680,894</u>	<u>15,147,655</u>	<u>(14,533,239)</u>	51%	<u>15,418,533</u>
<b>Net Change in Fund Balances</b>	226	349,309	1,094,875	745,566		1,195,994
<b>Fund Balances, Beginning</b>	<u>11,100,580</u>	<u>11,100,580</u>	<u>11,100,580</u>	<u>-</u>		<u>9,900,546</u>
<b>Fund Balances, Ending</b>	<u>\$ 11,100,806</u>	<u>\$ 11,449,889</u>	<u>\$ 12,195,455</u>	<u>\$ 745,566</u>		<u>\$ 11,096,540</u>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
For Month Ended May 31, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2020
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ (1,293,177)	0%	\$ -
Interest on CO&DS	54,155	54,155	-	(54,155)	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	-
Charter School Cap Outlay PECO	3,396,240	3,427,342	3,152,141	(275,201)	92%	3,058,648
Other Miscellaneous State Revenue	-	1,291,825	560,220	731,605	43%	61,512
<b>Total State Sources</b>	<b>6,743,572</b>	<b>8,066,499</b>	<b>5,712,361</b>	<b>(890,928)</b>	<b>71%</b>	<b>3,120,160</b>
Local:						
District Capital Taxes	63,913,676	63,913,676	62,926,174	(987,502)	98%	58,717,717
Local Sales Tax	28,591,210	30,091,210	29,587,755	(503,455)	98%	26,341,028
Interest on Investments	223,880	223,880	34,524	(189,356)	15%	535,782
Other Miscellaneous Local Sources	79,875	335,353	307,652	(27,701)	92%	39,790
Impact Fees	15,999,725	25,749,725	24,456,521	(1,293,204)	95%	18,444,132
Refund of Prior Year Expense	-	-	-	-	-	(350)
<b>Total Local Sources</b>	<b>108,808,366</b>	<b>120,313,844</b>	<b>117,312,626</b>	<b>(3,001,218)</b>	<b>98%</b>	<b>104,078,099</b>
<b>Total Revenues</b>	<b>115,551,938</b>	<b>128,380,343</b>	<b>123,024,987</b>	<b>(3,892,146)</b>	<b>96%</b>	<b>107,198,259</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	369,207
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	28,304,395	23,894,295	8,751,407	15,142,888	37%	9,857,882
Furniture, Fixtures, and Equipment	11,656,282	16,392,227	11,294,152	5,098,075	69%	10,461,003
School Buses	1,743,356	2,232,395	730,598	1,501,797	33%	2,206,980
Motor Vehicles	408,280	447,956	230,406	217,550	51%	312,715
Land	-	43,741	43,741	-	100%	-
Improvements Other Than Buildings	3,285,439	7,024,819	2,788,860	4,235,959	40%	1,686,750
Remodeling and Renovation	52,226,431	46,974,754	25,155,131	21,819,623	54%	16,864,991
Computer Software	10,000	2,490,701	2,490,701	-	100%	218,153
<b>Total Capital Outlay</b>	<b>97,634,183</b>	<b>99,500,888</b>	<b>51,484,996</b>	<b>48,015,892</b>	<b>52%</b>	<b>41,977,681</b>
Other Expenses:						
Charter School Capital Outlay Sales Tax	-	2,323,107	753,289	1,569,818	32%	-
<b>Total Other Expenses</b>	<b>-</b>	<b>2,323,107</b>	<b>753,289</b>	<b>1,569,818</b>	<b>-</b>	<b>-</b>
Debt Service:						
Redemption of Principal	1,692,891	1,987,506	1,684,807	302,699	85%	351,536
Interest	69,944	50,470	47,703	2,767	95%	63,038
Dues and Fees	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>1,762,835</b>	<b>2,037,976</b>	<b>1,732,510</b>	<b>305,466</b>	<b>85%</b>	<b>414,574</b>
<b>Total Expenditures</b>	<b>99,397,018</b>	<b>103,861,971</b>	<b>53,970,795</b>	<b>49,891,176</b>	<b>52%</b>	<b>42,392,255</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>16,154,920</b>	<b>24,518,372</b>	<b>69,054,192</b>	<b>44,535,820</b>	<b>-</b>	<b>64,806,004</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans	772,349	4,583,664	4,583,664	-	100%	-
Proceeds of Lease-Purchase Agreements	-	2,477,375	-	(2,477,375)	0%	-
Transfers Out:						
To General Fund	(20,647,413)	(22,375,269)	(20,449,392)	(1,925,877)	91%	(16,566,392)
To Debt Service	(29,675,030)	(29,680,894)	(15,147,655)	(14,533,239)	51%	(15,418,533)
<b>Total Transfers</b>	<b>(50,322,443)</b>	<b>(52,056,163)</b>	<b>(35,597,047)</b>	<b>(16,459,116)</b>	<b>-</b>	<b>(31,984,925)</b>
<b>Total Other Financing Sources (Uses)</b>	<b>(49,550,094)</b>	<b>(44,995,124)</b>	<b>(31,013,383)</b>	<b>13,981,741</b>	<b>69%</b>	<b>(31,984,925)</b>
<b>Net Change in Fund Balances</b>	<b>(33,395,174)</b>	<b>(20,476,752)</b>	<b>38,040,809</b>	<b>58,517,561</b>	<b>-</b>	<b>32,821,079</b>
<b>Fund Balances, Beginning</b>	<b>77,875,673</b>	<b>77,873,695</b>	<b>77,873,695</b>	<b>-</b>	<b>-</b>	<b>61,842,669</b>
<b>Fund Balances, Ending</b>	<b>\$ 44,480,499</b>	<b>\$ 57,396,943</b>	<b>\$ 115,914,504</b>	<b>\$ 58,517,561</b>	<b>-</b>	<b>\$ 94,663,748</b>



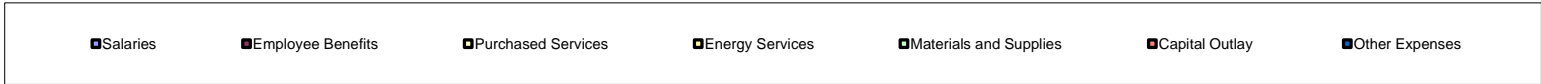
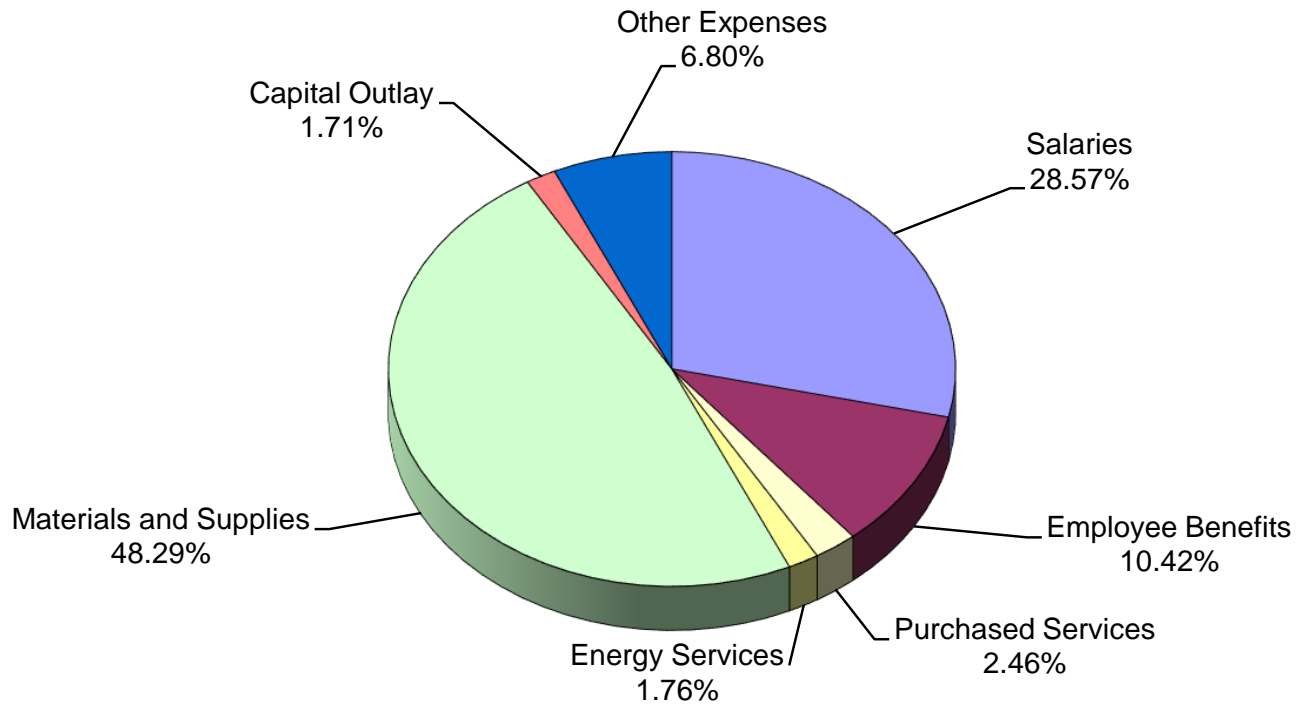
## Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
For Month Ended May 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual May 2020</u>
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 450,000	\$ 649,049	\$ 351,086	\$ (297,963)	54%	\$ 314,585
School Lunch Reimbursement	15,006,400	15,006,400	15,799,630	793,230	105%	10,674,279
School Breakfast Reimbursement	5,800,000	5,800,000	4,898,647	(901,353)	84%	3,895,048
After-School Snack Reimbursement	380,000	380,000	5,230	(374,770)	1%	252,428
School Supper Reimbursement	510,000	510,000	1,534,778	1,024,778	301%	378,209
USDA Donated Commodities	1,975,000	1,975,000	-	(1,975,000)	0%	-
Cash in Lieu of Donated	35,000	35,000	106,061	71,061	303%	26,605
Summer Food Service Program	800,000	800,000	2,262,980	1,462,980	283%	3,707,896
Other Food Service Revenue	-	-	-	-		4,500
<b>Total Federal Through State</b>	<b>24,956,400</b>	<b>25,155,449</b>	<b>24,958,412</b>	<b>(197,037)</b>	<b>99%</b>	<b>19,253,550</b>
State:						
School Breakfast Supplement	147,793	147,793	145,193	(2,600)	98%	141,363
School Lunch Supplement	166,371	166,371	73,881	(92,490)	44%	160,271
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>314,164</b>	<b>314,164</b>	<b>219,074</b>	<b>(95,090)</b>	<b>70%</b>	<b>301,634</b>
Local:						
Interest on Investments	65,000	65,000	5,250	(59,750)	8%	201,461
Student Lunches	3,488,626	3,488,626	161,548	(3,327,078)	5%	2,416,177
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	235,000	235,000	115,683	(119,317)	49%	155,679
Student/Adult Ala Carte	1,899,210	1,899,210	1,205,366	(693,844)	63%	1,526,247
Catering/Special	48,000	48,000	20,115	(27,885)	42%	17,207
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	1,826	1,826		(2,628)
Other Miscellaneous Local Sources	200,000	200,000	82,068	(117,932)	41%	152,719
Refund of Prior Year Expense	-	-	(12,242)	(12,242)		(37,357)
<b>Total Local</b>	<b>5,935,836</b>	<b>5,935,836</b>	<b>1,579,614</b>	<b>(4,356,222)</b>	<b>27%</b>	<b>4,429,505</b>
<b>Total Revenues</b>	<b>31,206,400</b>	<b>31,405,449</b>	<b>26,757,100</b>	<b>(4,648,349)</b>	<b>85%</b>	<b>23,984,689</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	11,621,191	8,448,150	6,628,245	1,819,905	78%	7,711,554
Employee Benefits	-	2,695,356	2,416,878	278,478	90%	2,519,815
Purchased Services	-	818,807	569,604	249,203	70%	587,761
Energy Services	4,180,619	540,590	407,365	133,225	75%	488,912
Materials and Supplies	14,965,000	16,264,366	11,204,404	5,059,962	69%	12,679,761
Capital Outlay	559,844	793,389	396,520	396,869	50%	2,399,737
Other Expenses	-	1,965,045	1,577,973	387,072	80%	1,868,590
<b>Total Food Service</b>	<b>31,326,654</b>	<b>31,525,703</b>	<b>23,200,989</b>	<b>8,324,714</b>	<b>74%</b>	<b>28,256,130</b>
<b>Total Expenditures</b>	<b>31,326,654</b>	<b>31,525,703</b>	<b>23,200,989</b>	<b>8,324,714</b>	<b>74%</b>	<b>28,256,130</b>
<b>Net Change in Fund Balance</b>	<b>(120,254)</b>	<b>(120,254)</b>	<b>3,556,111</b>	<b>3,676,365</b>		<b>(4,271,441)</b>
<b>Fund Balance, Beginning</b>	<b>3,098,520</b>	<b>3,098,520</b>	<b>3,098,520</b>	<b>-</b>		<b>7,272,992</b>
<b>Fund Balance, Ending</b>	<b>\$ 2,978,266</b>	<b>\$ 2,978,266</b>	<b>\$ 6,654,631</b>	<b>\$ 3,676,365</b>		<b>\$ 3,001,551</b>

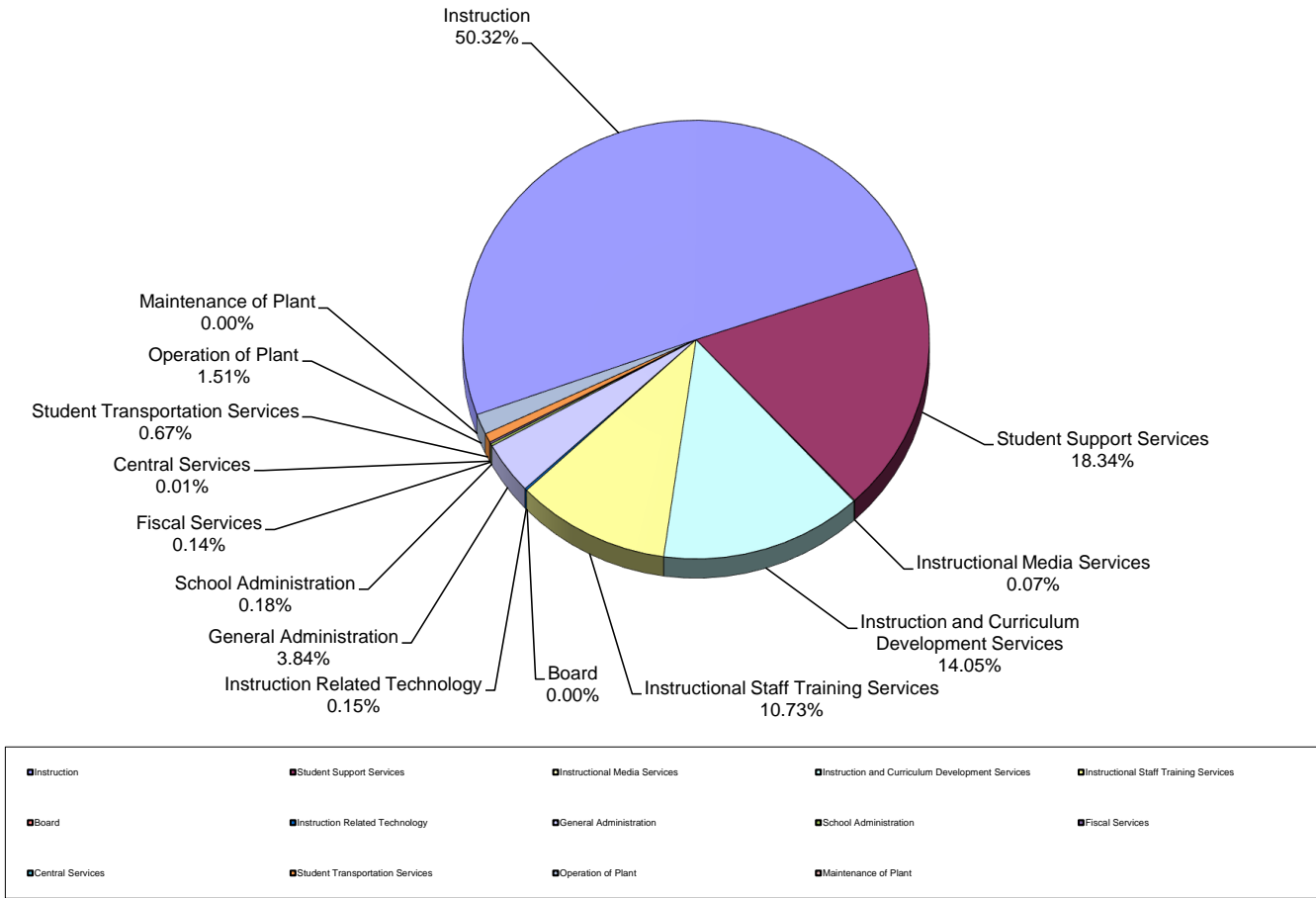
## Expenditures by Object - Food Service Fund



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
For Month Ended May 31, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2020
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	1,739,023	1,732,996	6,027	100%	2,485,398
Miscellaneous Federal Direct	-	1,450,721	550,717	900,004	38%	158,700
<b>Total Federal Direct</b>	<b>-</b>	<b>3,189,744</b>	<b>2,283,713</b>	<b>906,031</b>	<b>72%</b>	<b>2,644,098</b>
Federal Through State:						
Career and Technical Education	-	778,003	543,587	234,416	70%	349,264
Teacher/Principal Training & Recruiting	-	1,813,405	1,524,732	288,673	84%	2,593,740
Adult Migrant Education	-	320,210	289,049	31,161	90%	340,228
Eng Lit and Civics Education	-	88,987	80,973	8,014	91%	92,780
Individuals with Disabilities Education Act	13,742,007	14,475,834	10,318,637	4,157,197	71%	9,101,748
Elementary and Secondary Education Act Title I	12,066,809	19,381,132	12,920,998	6,460,134	67%	13,052,033
Language Instruction Title III	-	1,244,770	963,144	281,626	77%	983,011
Adult General Education	-	509,150	501,818	7,332	99%	406,639
21st Century Schools - Title IV	-	1,053,475	695,026	358,449	66%	476,139
Educational Stabilization Funds - K-12	-	12,532,282	8,794,742	3,737,540	70%	-
Educational Stabilization Funds - Workforce	-	4,572,064	1,115,311	3,456,753	24%	-
Other Federal Through State	10,989,073	814,770	648,212	166,558	80%	637,289
<b>Total Federal Through State</b>	<b>36,797,889</b>	<b>57,584,082</b>	<b>38,396,229</b>	<b>19,187,853</b>	<b>67%</b>	<b>28,032,871</b>
<b>Total Revenues</b>	<b>36,797,889</b>	<b>60,773,826</b>	<b>40,679,942</b>	<b>20,093,884</b>	<b>67%</b>	<b>30,676,969</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	19,254,231	35,986,003	20,468,705	15,517,298	57%	16,667,824
Student Support Services	1,463,731	8,409,253	7,459,351	949,902	89%	2,004,442
Instructional Media Services	-	32,535	29,360	3,175	90%	-
Instruction and Curriculum Development Services	9,275,273	5,787,191	5,715,892	71,299	99%	5,441,138
Instructional Staff Training Services	3,263,417	6,113,675	4,363,065	1,750,610	71%	5,380,665
Board	-	-	-	-		-
Instruction Related Technology	976	72,042	62,242	9,800	86%	111,504
General Administration	1,575,459	2,288,885	1,563,172	725,713	68%	858,202
School Administration	-	100,088	71,842	28,246	72%	57,697
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	67,831	56,046	11,785	83%	25,936
Food Services	-	-	-	-		-
Central Services	6,000	8,365	3,142	5,223	38%	18,114
Student Transportation Services	160,150	480,862	271,467	209,395	56%	40,888
Operation of Plant	1,798,652	1,260,011	615,436	644,575	49%	7,911
Maintenance of Plant	-	136,005	-	136,005	0%	62,530
Admin Technology Services	-	30,980	222	30,758	1%	-
Community Services	-	100	-	100	0%	118
<b>Total Expenditures</b>	<b>36,797,889</b>	<b>60,773,826</b>	<b>40,679,942</b>	<b>20,093,884</b>	<b>67%</b>	<b>30,676,969</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

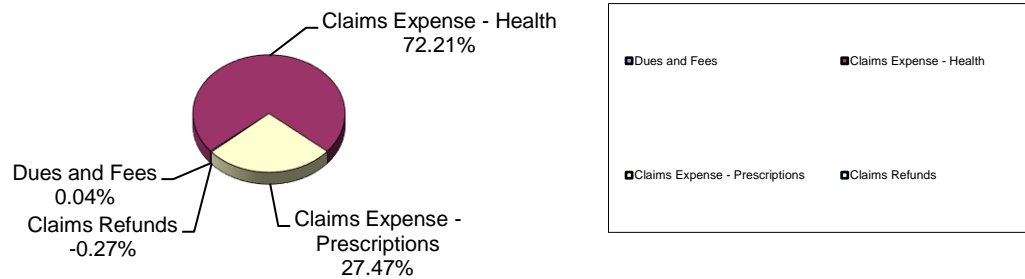
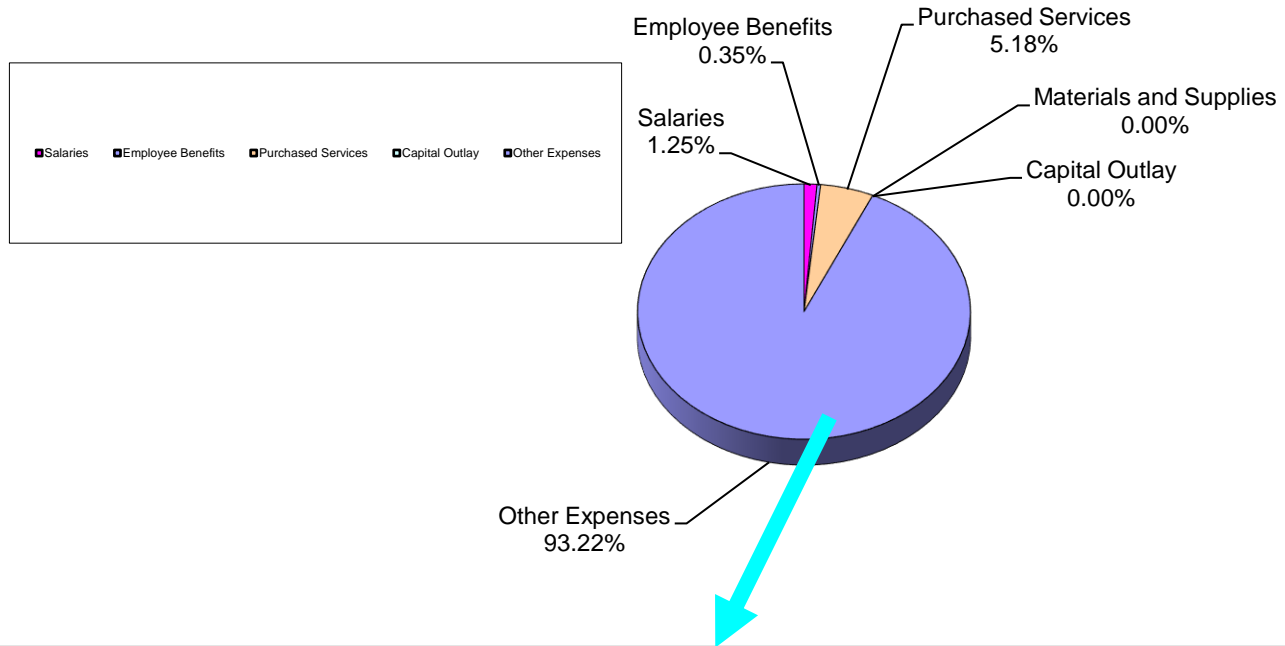
## Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Health  
For Month Ended May 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual May 2020</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 44,143,608	\$ 31,287,979	\$ 31,319,571	\$ 31,592	100%	\$ 30,318,808
Premium - Employee	-	11,162,639	10,494,121	(668,518)	94%	10,876,390
Premium - Retiree	-	1,319,644	1,319,644	-	100%	1,372,445
Premium - Leave/COBRA	-	373,346	373,346	-	100%	286,960
Miscellaneous Local Revenue	100,000	200,000	199,993	(7)	100%	100,000
Refund of Prior Year Expenditure	-	4,374,746	4,374,746	-	100%	110,711
Total Operating Revenues	44,243,608	48,718,354	48,081,421	(636,933)	99%	43,065,314
<b>Total Revenues</b>	<b>44,243,608</b>	<b>48,718,354</b>	<b>48,081,421</b>	<b>(636,933)</b>	<b>99%</b>	<b>43,065,314</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries		587,052	596,941	(9,889)	102%	559,429
Employee Benefits		304,386	164,643	139,743	54%	154,756
Purchased Services	4,818,506	3,876,846	2,470,810	1,406,036	64%	2,706,920
Materials and Supplies	-	103,500	2,006	101,494	2%	8,303
Capital Outlay	-	2,600	-	2,600	0%	2,550
Other Expenses:						
Dues and Fees	-	41,557	19,120	22,437	46%	9,541
Subs for ATD	-	-	-	-	-	-
Claims Expense - Health	51,652,000	36,339,561	32,274,602	4,064,959	89%	30,010,561
Claims Expense - Prescriptions	-	15,436,000	12,279,286	3,156,714	80%	11,405,238
E&O Claims	-	-	-	-	-	-
Claims Refunds - Health	-	-	-	-	-	-
Claims Refunds - Prescriptions	-	(120,996)	(120,996)	-	100%	(97,808)
Total Other Expenses	51,652,000	51,696,122	44,452,012	7,244,110	86%	41,327,532
<b>Total Expenditures</b>	<b>56,470,506</b>	<b>56,570,506</b>	<b>47,686,412</b>	<b>8,884,094</b>	<b>84%</b>	<b>44,759,490</b>
<b>Operating Income (Loss)</b>	<b>(12,226,898)</b>	<b>(7,852,152)</b>	<b>395,009</b>	<b>8,247,161</b>		<b>(1,694,176)</b>
<b>Change in Net Position</b>	<b>(12,226,898)</b>	<b>(7,852,152)</b>	<b>395,009</b>	<b>8,247,161</b>		<b>(1,694,176)</b>
<b>Net Position, Beginning</b>	<b>14,614,914</b>	<b>14,614,914</b>	<b>14,614,914</b>	<b>-</b>		<b>21,356,695</b>
<b>Net Position, Ending</b>	<b>\$ 2,388,016</b>	<b>\$ 6,762,762</b>	<b>\$ 15,009,923</b>	<b>\$ 8,247,161</b>		<b>\$ 19,662,519</b>

## Expenditures by Object - Internal Service Funds - Health

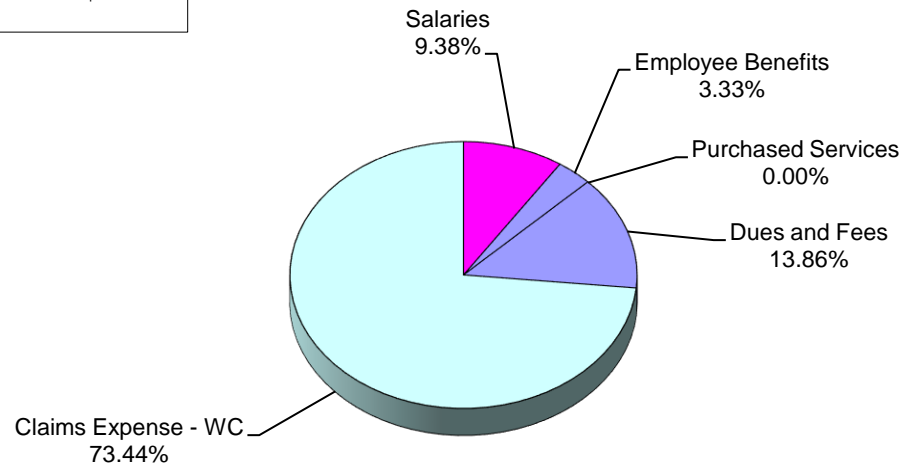
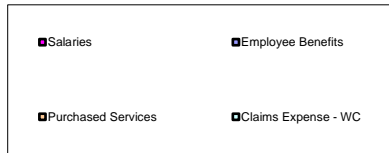


School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Workers Compensation  
For Month Ended May 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual May 2020</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 3,075,000	\$ 924,750	\$ 924,750	\$ -	100%	\$ 3,796,792
Total Operating Revenues	3,075,000	924,750	924,750	-	100%	3,796,792
<b>Total Revenues</b>	<u>3,075,000</u>	<u>924,750</u>	<u>924,750</u>	<u>-</u>	<u>100%</u>	<u>3,796,792</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	-	219,681	202,583	17,098	92%	197,737
Employee Benefits	-	77,949	71,947	6,002	92%	69,166
Purchased Services	908,590	-	-	-		(30)
Other Expenses:						
Dues and Fees	-	600,000	299,332	300,668	50%	236,804
Claims Expense - Workers' Comp	2,601,969	2,612,744	1,586,429	1,026,315	61%	1,577,890
Claims Refund	-	(150,611)	(150,611)	-	100%	-
Total Other Expenses	2,601,969	3,062,133	1,735,150	1,326,983	57%	1,814,694
<b>Total Expenditures</b>	<u>3,510,559</u>	<u>3,359,763</u>	<u>2,009,680</u>	<u>1,350,083</u>	<u>60%</u>	<u>2,081,567</u>
<b>Operating Income (Loss)</b>	<u>(435,559)</u>	<u>(2,435,013)</u>	<u>(1,084,930)</u>	<u>1,350,083</u>		<u>1,715,225</u>
<b>Change in Net Position</b>	(435,559)	(2,435,013)	(1,084,930)	1,350,083		1,715,225
<b>Net Position, Beginning</b>	4,505,549	3,731,541	3,731,541	-		2,985,912
<b>Net Position, Ending</b>	<u>\$ 4,069,990</u>	<u>\$ 1,296,528</u>	<u>\$ 2,646,611</u>	<u>\$ 1,350,083</u>		<u>\$ 4,701,137</u>



### Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Trust and Agency Funds  
For Month Ended May 31, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual May 2020</u>
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ -	\$ 215,427	\$ 215,427	\$ -	100%	\$ 279,347
Total Federal Direct	-	215,427	215,427	-	100%	279,347
Local:						
Gifts, Grants, & Bequests	11,900	41,228	30,145	(11,083)	73%	10,166
Financial Aid Fees	102,750	208,155	208,155	-	100%	270,902
Other Miscellaneous Local Sources	3,350	166,938	163,938	(3,000)	98%	249,320
Total Local	118,000	416,321	402,238	(14,083)	97%	530,388
<b>Total Revenues</b>	<b>118,000</b>	<b>631,748</b>	<b>617,665</b>	<b>(14,083)</b>	<b>98%</b>	<b>809,735</b>
<b>EXPENDITURES</b>						
Instruction	348,634	827,172	556,550	270,622	67%	527,989
Student Support Services	30,663	59,601	14,773	44,828	25%	6,644
Instructional Staff Training	-	-	-	-		32
Central Services	17,318	20,218	4,196	16,022	21%	4,968
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	62,000	65,000	64,270	730	99%	-
<b>Total Expenditures</b>	<b>458,615</b>	<b>971,991</b>	<b>639,789</b>	<b>332,202</b>	<b>66%</b>	<b>539,633</b>
<b>Change in Net Position</b>	<b>(340,615)</b>	<b>(340,243)</b>	<b>(22,124)</b>	<b>318,119</b>		<b>270,102</b>
<b>Net Position, Beginning</b>	<b>653,947</b>	<b>653,947</b>	<b>653,947</b>	<b>-</b>		<b>338,189</b>
<b>Net Position, Ending</b>	<b>\$ 313,332</b>	<b>\$ 313,704</b>	<b>\$ 631,823</b>	<b>\$ 318,119</b>		<b>\$ 608,291</b>

### Expenditures by Function - Trust and Agency Funds

