

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JANUARY 31, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
January 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total January 2022	Total January 2021
Assets									
Current Assets									
Cash	\$ 181,762,787	\$ 11,950,760	\$ 126,748,575	\$ 16,908,577	\$ -	\$ 24,546,266	\$ 874,145	\$ 362,791,110	\$ 253,699,853
Taxes Receivable	-	-	-	-	-	-	-	\$ -	-
Accounts Receivable	2,066,711	-	-	-	3,367	2,462	60,565	2,133,105	1,518,644
Due From/(To)	14,638,813	(239,679)	-	(9,311,352)	(5,087,782)	-	-	-	-
Inventory	534,219	-	-	378,438	-	-	-	912,657	1,352,378
Investments	-	53,101	-	-	-	-	-	53,101	26,373,288
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	2,532,140	-	2,636,787	3,001,874	5,252,316	-	51,167	13,474,284	9,757,669
Total Assets	\$ 201,534,670	\$ 11,764,182	\$ 129,385,362	\$ 10,977,537	\$ 167,901	\$ 24,548,728	\$ 985,877	\$ 379,364,257	\$ 292,701,832
Liabilities									
Current Liabilities									
Salaries & Wages Payable	15,703,653	-	-	-	-	-	-	15,703,653	15,045,167
Payroll Deductions & WH	6,440,105	-	-	112	-	-	-	6,440,217	7,844,154
Accounts Payable	6,131,277	750	389,270	471,519	167,901	2,029,657	705	9,191,079	9,225,678
Construction Payable	-	-	742,400	-	-	-	-	742,400	40,878
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	1,626
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	-	-	-	-	-	9,968,847	-	9,968,847	8,671,365
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	50,000,000	-	-	-	-	-	-	50,000,000	-
Unearned Revenue	7,458	-	-	-	-	-	-	7,458	30,559
Deferred Revenue	-	-	-	45,767	-	-	-	45,767	85,671
Total Liabilities	78,282,493	750	1,131,670	517,398	167,901	11,998,504	705	92,099,421	40,945,098
Fund Balances									
Revenues Over (Under) Expenditures	80,991,991	(439,547)	34,332,210	3,546,691	-	(1,150,923)	384,418	117,664,840	111,664,818
Nonspendable									
Inventories	865,221	-	-	378,438	-	-	-	1,243,659	1,085,503
Restricted									
State Required Carryover	1,053,168	-	-	-	-	-	-	1,053,168	435,989
Food Services	-	-	-	6,535,010	-	-	-	6,535,010	2,602,139
Debt Service	-	12,202,979	-	-	-	-	-	12,202,979	11,100,580
Capital Projects	-	-	93,921,482	-	-	-	-	93,921,482	77,873,695
Other Purposes	11,664,595	-	-	-	-	13,701,147	600,754	25,966,496	30,312,002
Assigned									
Encumbrances	1,066,290	-	-	-	-	-	-	1,066,290	1,272,858
School and Local Programs	3,851,264	-	-	-	-	-	-	3,851,264	4,604,849
Unassigned	23,759,648	-	-	-	-	-	-	23,759,648	10,804,301
Total Fund Balances	123,252,177	11,763,432	128,253,692	10,460,139	-	12,550,224	985,172	287,264,836	251,756,734
Total Liabilities & Fund Balances	\$ 201,534,670	\$ 11,764,182	\$ 129,385,362	\$ 10,977,537	\$ 167,901	\$ 24,548,728	\$ 985,877	\$ 379,364,257	\$ 292,701,832

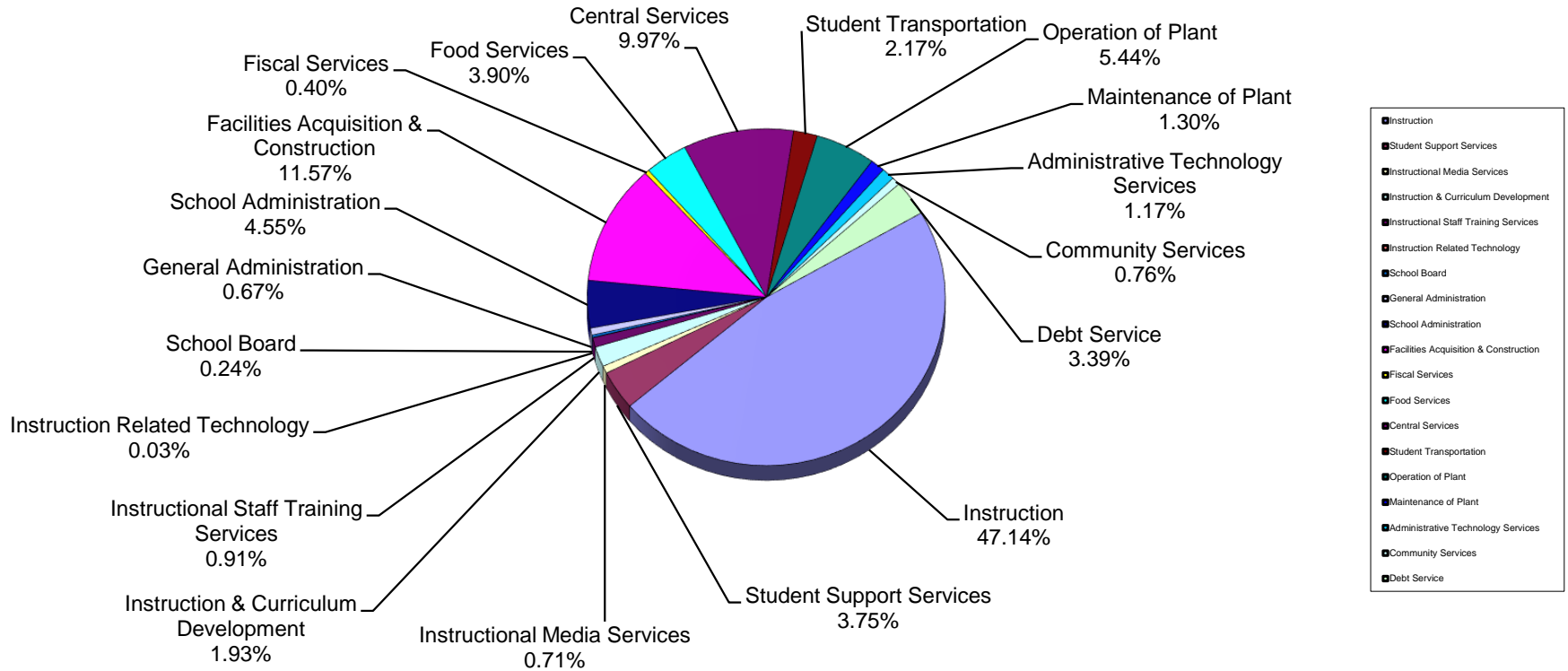
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended January 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total January 2022	Total January 2021
REVENUES									
Federal Direct	\$ 368,746	\$ 474,310	\$ -	\$ -	\$ 1,550,826	\$ -	\$ 144,426	\$ 2,538,308	\$ 2,278,354
Federal Through State	734,274	-	-	18,403,683	34,367,233	-	-	53,505,190	34,431,657
State	100,858,186	-	4,956,532	-	-	-	-	105,814,718	120,777,324
Local	234,239,170	212,730	96,599,063	879,299	-	30,200,124	462,324	362,592,710	332,142,847
Total Revenues	336,200,376	687,040	101,555,595	19,282,982	35,918,059	30,200,124	606,750	524,450,926	489,630,182
EXPENDITURES									
Instruction	175,981,094	-	-	-	15,548,288	-	215,712	191,745,094	185,642,084
Student Support Services	8,718,297	-	-	-	6,545,314	-	3,307	15,266,918	15,098,596
Instructional Media Services	2,875,044	-	-	-	-	-	3,313	2,878,357	2,777,981
Instruction & Curriculum Development	4,237,836	-	-	-	3,602,127	-	-	7,839,963	7,304,934
Instructional Staff Training Services	1,039,309	-	-	-	2,675,523	-	-	3,714,832	3,906,469
Instruction Related Technology	79,845	-	-	-	47,633	-	-	127,478	144,768
School Board	987,507	-	-	-	-	-	-	987,507	861,785
General Administration	1,329,255	-	-	-	1,384,317	-	-	2,713,572	2,205,128
School Administration	18,513,707	-	-	-	-	-	-	18,513,707	18,129,193
Facilities Acquisition & Construction	2,875,725	-	44,175,036	-	-	-	-	47,050,761	32,706,126
Fiscal Services	1,608,134	-	-	-	38,849	-	-	1,646,983	1,803,398
Food Services	117,753	-	-	15,736,291	-	-	-	15,854,044	13,447,730
Central Services	6,705,178	-	-	-	1,664	33,851,047	-	40,557,889	38,129,429
Student Transportation	8,802,440	-	-	-	7,373	-	-	8,809,813	8,526,826
Operation of Plant	21,693,492	-	-	-	452,261	-	-	22,145,753	22,055,883
Maintenance of Plant	5,272,962	-	-	-	-	-	-	5,272,962	5,176,844
Administrative Technology Services	4,766,886	-	-	-	9,088	-	-	4,775,974	5,900,258
Community Services	3,110,099	-	-	-	-	-	-	3,110,099	2,338,189
Debt Service	24,000	13,371,793	378,587	-	-	-	-	13,774,380	12,685,167
Total Expenditures	268,738,563	13,371,793	44,553,623	15,736,291	30,312,437	33,851,047	222,332	406,786,086	378,840,788
Excess (Deficiency) of Revenue Over (Under) Expenditures	67,461,813	(12,684,753)	57,001,972	3,546,691	5,605,622	(3,650,923)	384,418	117,664,840	110,789,394
Other Financing Sources (Uses)									
Other Financing Sources	-	-	-	-	-	-	-	-	875,424
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	13,530,178	12,245,206	-	-	-	2,500,000	-	28,275,384	28,584,705
Transfers Out	-	-	(22,669,762)	-	(5,605,622)	-	-	(28,275,384)	(28,584,705)
Total Other Financing Sources (Uses)	13,530,178	12,245,206	(22,669,762)	-	(5,605,622)	2,500,000	-	-	875,424
Net Change in Fund Balance	80,991,991	(439,547)	34,332,210	3,546,691	-	(1,150,923)	384,418	117,664,840	111,664,818
Fund Balances, Beginning	42,260,186	12,202,979	93,921,482	6,913,448	-	13,701,147	600,754	169,599,996	140,091,916
Fund Balances, Ending	\$ 123,252,177	\$ 11,763,432	\$ 128,253,692	\$ 10,460,139	\$ -	\$ 12,550,224	\$ 985,172	\$ 287,264,836	\$ 251,756,734

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

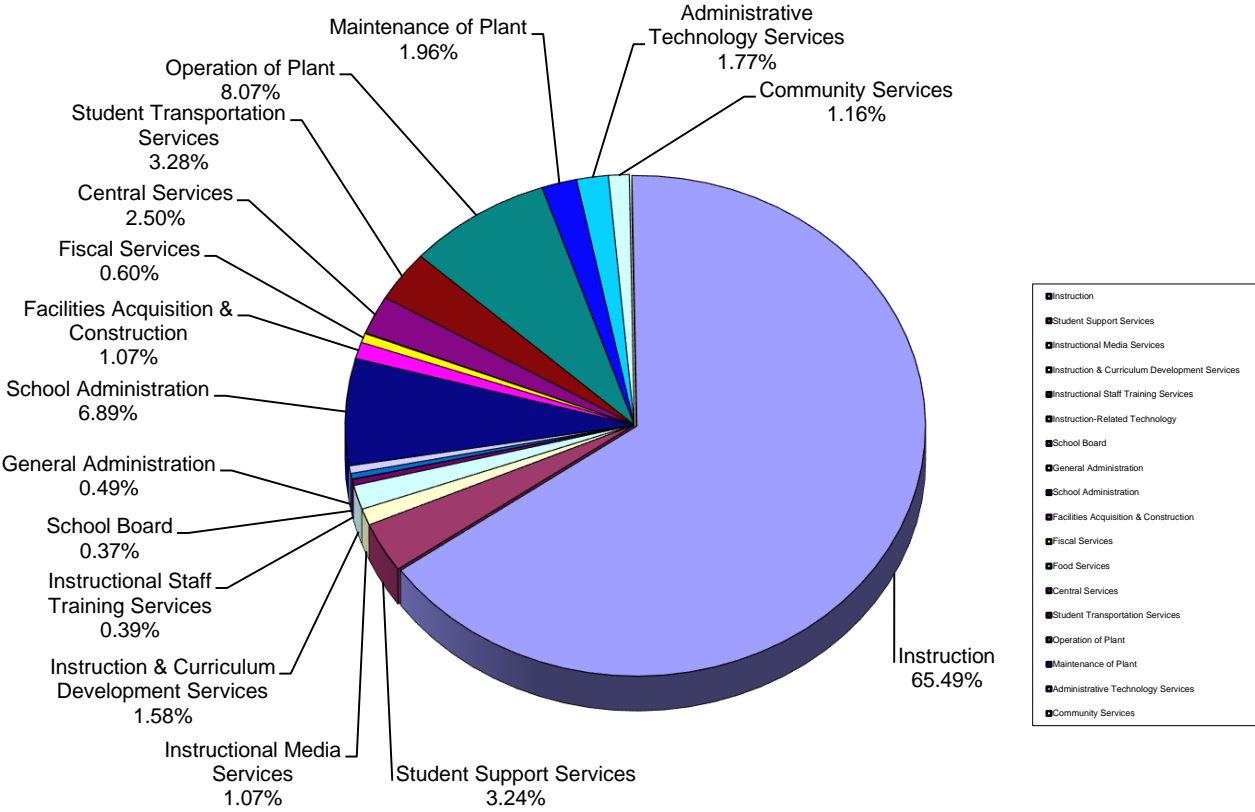
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 339,352	\$ (310,489)	52%	\$ 339,473
Miscellaneous Federal Direct	4,395	31,679	29,394	(2,285)	93%	4,395
Total Federal Direct	654,236	681,520	368,746	(312,774)	54%	343,868
Federal Through State:						
Vocational Education Act	-	-	-	-	-	11,000
Medicaid	2,231,335	2,231,335	287,915	(1,943,420)	13%	104,446
Individuals with Disabilities	-	326,902	44,735	(282,167)	14%	127,831
Educational Stabilization K-12	-	-	(10,990)	(10,990)	-	-
Miscellaneous Federal Through State	-	247,500	412,614	165,114	167%	-
Total Federal Through State	2,231,335	2,805,737	734,274	(2,071,463)	26%	243,277
State:						
Florida Education Finance Program (FEFP)	128,832,657	120,076,898	64,390,028	(55,686,870)	54%	77,506,738
Workforce Development	9,465,433	9,465,433	5,519,493	(3,945,940)	58%	5,521,502
Workforce Education Performance Incentive	200,000	355,000	184,216	(170,784)	52%	154,165
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	233,426	(107,055)	69%	227,097
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,534,825	49,960,527	28,966,265	(20,994,262)	58%	31,707,494
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,548,720	1,548,720	891,328	(657,392)	58%	750,996
Other Miscellaneous State Revenue	957,800	1,274,949	673,430	(601,519)	53%	667,087
Total State	190,907,916	183,050,008	100,858,186	(82,191,822)	55%	116,535,079
Local:						
District School Taxes	245,462,135	245,462,135	222,220,537	(23,241,598)	91%	208,447,495
Rent	100,000	100,000	68,320	(31,680)	68%	70,638
Interest on Investments	350,000	361,283	82,751	(278,532)	23%	123,309
Student and Adult a la Carte	173,601	176,927	64,448	(112,479)	36%	-
Catering/Specials	-	1,674	1,673	(1)	100%	-
Net Increase (Decrease) in Fair Value	-	(100,901)	(100,948)	(47)	100%	55,180
Gifts, Grants and Bequests	-	1,100	950	(150)	86%	-
Vending Sales	-	129	39	(90)	30%	-
Student Fees:						
Adult Gen Ed Course Fees	-	95,000	35,783	(59,217)	38%	85,058
Post Secondary Vocational Ed Course Fees	3,651,811	2,335,973	2,101,804	(234,169)	90%	1,388,944
Continuing Workforce Education Course Fees	175,000	141,698	66,241	(75,457)	47%	60,906
Capital Improvement Fees	143,998	143,998	133,281	(10,717)	93%	82,300
Post Secondary Lab Fees	-	1,161,090	993,836	(167,254)	86%	754,524
Lifelong Learning Fees	-	3,280	3,280	-	100%	1,695
GED Testing Fees	-	25,000	5,330	(19,670)	21%	4,143
Other Student Fees	631,732	689,353	748,817	59,464	109%	486,606
Other Fees:						
Preschool Program Fees	-	450,000	403,036	(46,964)	90%	292,504
School Age Child Care Fees	4,725,000	5,600,000	3,385,279	(2,214,721)	60%	2,366,472
Other Schools, Courses and Classes Fees	35,000	16,056	6,772	(9,284)	42%	4,184
Miscellaneous Local:						
Bus Fees	37,813	37,813	6,707	(31,106)	18%	-
Transportation Services Rendered for School Activi	73,961	76,671	43,110	(33,561)	56%	7,662
Sale of Junk	128,000	128,000	52,442	(75,558)	41%	112,961
Receipt of Federal Indirect Cost Rate	3,630,417	3,441,996	1,392,036	(2,049,960)	40%	873,431
Other Miscellaneous Local Sources	1,844,085	2,309,853	1,555,075	(754,778)	67%	1,105,958
Refund of Prior Year's Expenditures	-	(237,481)	13,535	251,016	-6%	(4,512,055)
Collections for Lost, Damaged and Sold Textbooks	-	9,500	9,500	-	100%	1,551
Receipt of Food Service Indirect Costs	1,630,000	1,630,000	945,536	(684,464)	58%	970,379
Total Local	262,792,553	264,060,147	234,239,170	(29,820,977)	89%	212,783,845
Total Revenues	456,586,040	450,597,412	336,200,376	(114,397,036)	75%	329,906,069
Expenditures (by Function)						
Current:						
Instruction	333,527,763	321,394,003	175,981,094	145,412,909	55%	174,175,940
Student Support Services	15,544,672	15,541,888	8,718,297	6,823,591	56%	10,654,725
Instructional Media Services	5,205,492	5,165,737	2,875,044	2,290,693	56%	2,775,942
Instruction & Curriculum Development Services	7,059,025	8,033,645	4,237,836	3,795,809	53%	4,067,178
Instructional Staff Training Services	1,781,061	2,141,555	1,039,309	1,102,246	49%	1,224,726
Instruction-Related Technology	118,420	121,788	79,845	41,943	66%	105,628
School Board	1,762,099	1,933,270	987,507	945,763	51%	861,785
General Administration	3,107,286	2,956,116	1,329,255	1,626,861	45%	1,336,061
School Administration	33,357,595	33,844,406	18,513,707	15,330,699	55%	18,129,193
Facilities Acquisition & Construction	4,704,147	11,524,890	2,875,725	8,649,165	25%	2,946,888
Fiscal Services	3,154,490	3,119,132	1,608,134	1,510,998	52%	1,770,332
Food Services	176,262	181,114	117,753	63,361	65%	-
Central Services	12,825,362	12,340,342	6,705,178	5,635,164	54%	6,527,139
Student Transportation Services	17,953,469	17,326,421	8,802,440	8,523,981	51%	8,491,399
Operation of Plant	39,037,813	37,288,818	21,693,492	15,595,326	58%	21,716,542
Maintenance of Plant	9,337,710	9,655,911	5,272,962	4,382,949	55%	5,176,844
Administrative Technology Services	8,427,192	8,442,592	4,766,886	3,675,706	56%	5,896,008
Community Services	4,784,921	5,500,832	3,110,099	2,390,733	57%	2,338,189
Debt Service	280,881	70,800	24,000	46,800	34%	112,209
Total Expenditures	502,145,660	496,583,260	268,738,563	227,844,697	54%	268,306,728
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,559,620)	(45,985,848)	67,461,813	113,447,661		61,599,341
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	15,561,209	15,573,709	10,424,556	(5,149,153)	67%	16,250,200
From Special Revenue Funds	14,971,775	10,392,095	3,105,622	(7,286,473)	30%	-
Total Other Financing Sources (Uses)	30,532,984	25,965,804	13,530,178	(12,435,626)	52%	16,250,200
Net Change in Fund Balance	(15,026,636)	(20,020,044)	80,991,991	101,012,035		77,849,541
Fund Balance, Beginning	39,429,816	42,260,186	42,260,186	-		29,018,719
Nonspendable	865,222	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	23,537,958	22,240,142	-	-	-	-
Fund Balance, Ending	\$ 24,403,180	\$ 22,240,142	\$ 123,252,177	\$ 101,012,035		\$ 106,868,260

Expenditures by Function - General Fund



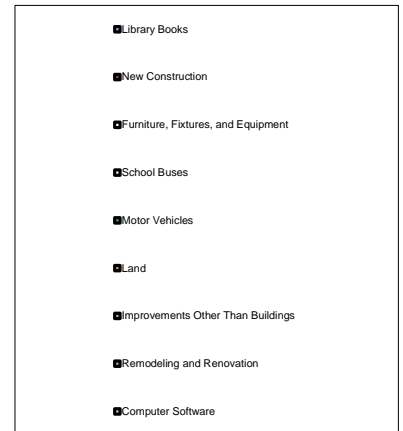
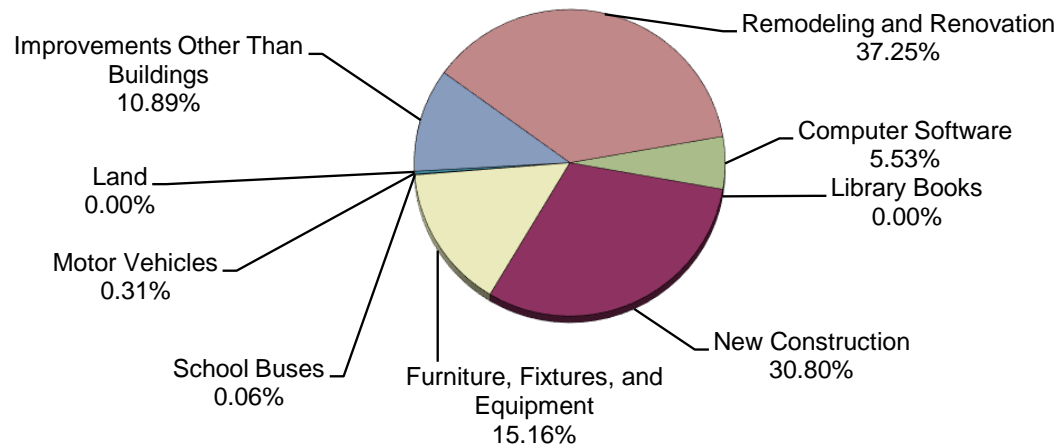
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ 474,310	\$ (470,690)	50%	\$ 478,841
Total Federal Direct	945,000	945,000	474,310	(470,690)		478,841
State:						
CO&DS Withheld for Bonds	481,790	481,790	-	(481,790)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	481,790	481,790	-	(481,790)	0%	-
Local:						
Interest on Investments	-	407,926	215,741	(192,185)	53%	193,744
Net Increase (Decrease) in the Fair Value	427,530	19,604	(3,011)	(22,615)	-15%	15,101
Total Local	427,530	427,530	212,730	(214,800)	50%	208,845
Total Revenues	<u>1,854,320</u>	<u>1,854,320</u>	<u>687,040</u>	<u>(1,167,280)</u>	37%	<u>687,686</u>
EXPENDITURES						
Current:						
Redemption of Principal	22,100,408	22,100,408	8,387,454	13,712,954	38%	6,725,000
Interest	9,877,217	9,877,217	4,973,888	4,903,329	50%	5,348,855
Dues and Fees	17,239	17,953	10,451	7,502	58%	17,850
Other Debt Service	-	-	-	-		-
Total Debt Service	31,994,864	31,995,578	13,371,793	18,623,785	42%	12,091,705
Total Expenditures	<u>31,994,864</u>	<u>31,995,578</u>	<u>13,371,793</u>	<u>18,623,785</u>	42%	<u>12,091,705</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(30,140,544)</u>	<u>(30,141,258)</u>	<u>(12,684,753)</u>	<u>17,456,505</u>		<u>(11,404,019)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	29,247,989	29,247,275	12,245,206	(17,002,069)	42%	12,334,505
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	29,247,989	29,247,275	12,245,206	(17,002,069)		12,334,505
Total Other Financing Sources (Uses)	<u>29,247,989</u>	<u>29,247,275</u>	<u>12,245,206</u>	<u>(17,002,069)</u>	42%	<u>12,334,505</u>
Net Change in Fund Balances	(892,555)	(893,983)	(439,547)	454,436		930,486
Fund Balances, Beginning	12,202,979	12,202,979	12,202,979	-		11,100,580
Fund Balances, Ending	<u>\$ 11,310,424</u>	<u>\$ 11,308,996</u>	<u>\$ 11,763,432</u>	<u>\$ 454,436</u>		<u>\$ 12,031,066</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ (1,293,177)	0%	\$ -
Interest on CO&DS	54,155	54,155	-	(54,155)	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	2,000,000
Charter School Cap Outlay PECO	3,427,342	3,427,342	2,207,650	(1,219,692)	64%	1,767,696
Other Miscellaneous State Revenue	748,882	748,882	748,882	-	100%	474,549
Total State Sources	7,523,556	7,523,556	4,956,532	(2,567,024)	66%	4,242,245
Local:						
District Capital Taxes	68,488,318	68,488,318	62,000,258	(6,488,060)	91%	57,138,733
Local Sales Tax	38,151,997	41,151,997	18,727,147	(22,424,850)	46%	15,380,757
Interest on Investments	193,500	193,500	15,461	(178,039)	8%	19,097
Other Miscellaneous Local Sources	79,875	79,876	17,752	(62,124)	22%	163,799
Impact Fees	22,689,836	30,189,836	15,838,445	(14,351,391)	52%	13,608,727
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	129,603,526	140,103,527	96,599,063	(43,504,464)	69%	86,311,113
Total Revenues	137,127,082	147,627,083	101,555,595	(46,071,488)	69%	90,553,358
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	104,731,117	104,731,803	13,263,066	91,468,737	13%	4,967,467
Furniture, Fixtures, and Equipment	13,369,707	13,265,430	6,530,747	6,734,683	49%	5,631,291
School Buses	1,700,146	1,700,146	27,867	1,672,279	2%	730,599
Motor Vehicles	841,978	850,600	133,672	716,928	16%	82,018
Land	-	-	-	-	-	20,005
Improvements Other Than Buildings	4,535,813	7,889,083	4,689,926	3,199,157	59%	2,313,628
Remodeling and Renovation	127,412,145	124,401,406	16,041,616	108,359,790	13%	15,203,500
Computer Software	2,871,203	2,836,663	2,381,488	455,175	84%	525,000
Total Capital Outlay	255,462,109	255,675,131	43,068,382	212,606,749	17%	29,473,508
Other Expenses:						
Charter School Capital Outlay Sales Tax	2,780,112	2,780,112	1,106,654	1,673,458	40%	285,730
Total Other Expenses	2,780,112	2,780,112	1,106,654	1,673,458	40%	285,730
Debt Service:						
Redemption of Principal	1,900,079	1,900,079	361,718	1,538,361	19%	473,091
Interest	119,703	119,703	16,619	103,084	14%	8,162
Dues and Fees	-	250	250	-	100%	-
Total Debt Service	2,019,782	2,020,032	378,587	1,641,445	19%	481,253
Total Expenditures	260,262,003	260,475,275	44,553,623	215,921,652	17%	30,240,491
Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,134,921)	(112,848,192)	57,001,972	169,850,164		60,312,867
OTHER FINANCING SOURCES (USES)						
Loans						
Proceeds of Lease-Purchase Agreements	100,000,000	100,000,000	-	(100,000,000)	0%	875,424
Transfers Out:						
To General Fund	(15,561,209)	(15,573,709)	(10,424,556)	(5,149,153)	67%	(16,250,200)
To Debt Service	(29,247,989)	(29,247,275)	(12,245,206)	(17,002,069)	42%	(12,334,505)
Total Transfers	(44,809,198)	(44,820,984)	(22,669,762)	(22,151,222)		(28,584,705)
Total Other Financing Sources (Uses)	55,190,802	55,179,016	(22,669,762)	(77,848,778)	-41%	(27,709,281)
Net Change in Fund Balances	(67,944,119)	(57,669,176)	34,332,210	92,001,386		32,603,586
Fund Balances, Beginning	93,921,482	93,921,482	93,921,482	-		77,873,695
Fund Balances, Ending	\$ 25,977,363	\$ 36,252,306	\$ 128,253,692	\$ 92,001,386		\$ 110,477,281

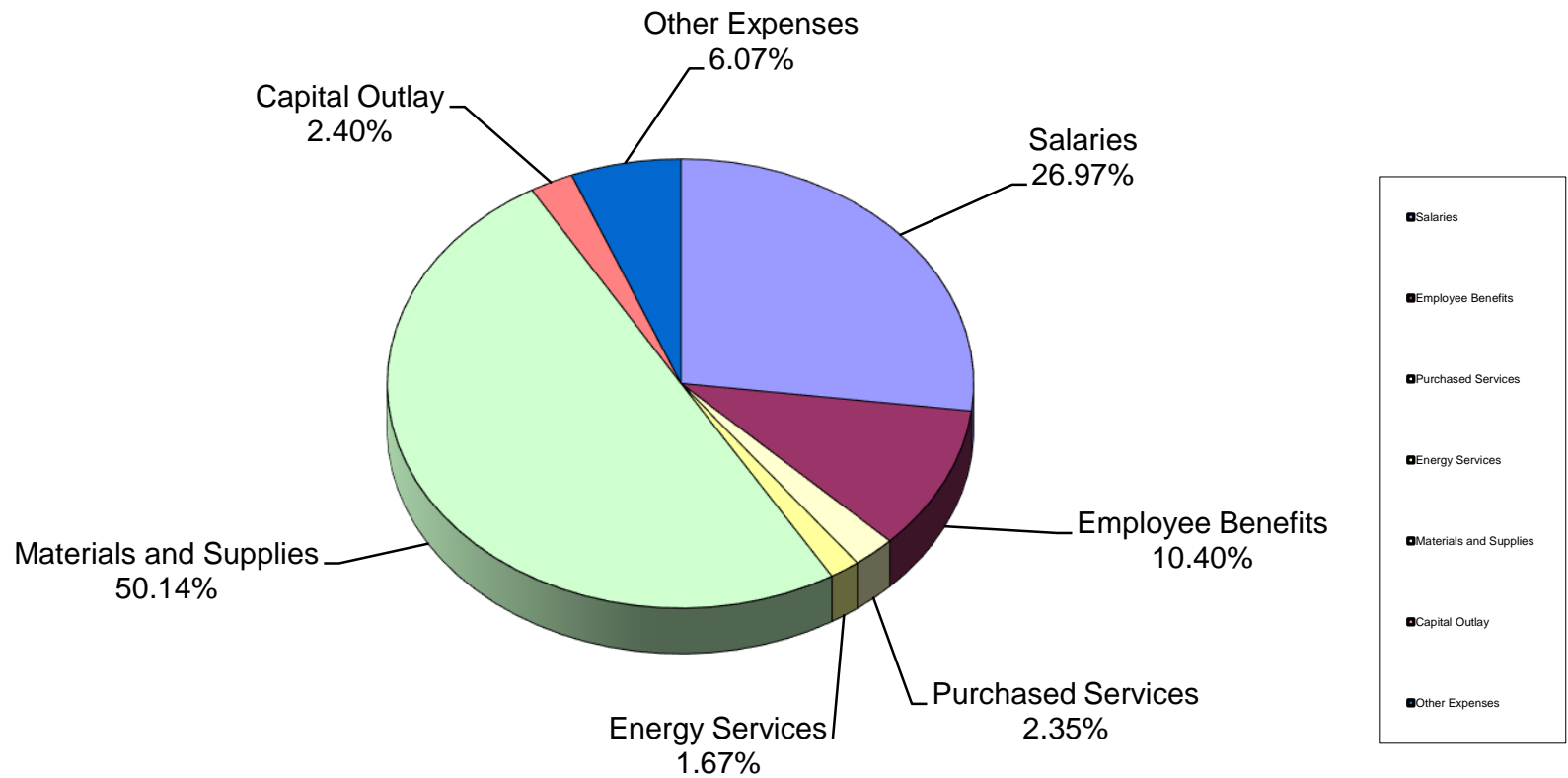
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 651,560	\$ 675,079	\$ 23,519	\$ (651,560)	3%	\$ 32,434
School Lunch Reimbursement	17,700,000	17,700,000	13,566,102	(4,133,898)	77%	7,283,383
School Breakfast Reimbursement	5,300,000	5,300,000	3,772,009	(1,527,991)	71%	2,260,359
After-School Snack Reimbursement	365,000	365,000	-	(365,000)	0%	5,230
School Supper Reimbursement	425,000	425,000	563,926	138,926	133%	804,370
USDA Donated Commodities	1,720,000	1,720,000	-	(1,720,000)	0%	-
Cash in Lieu of Donated	30,000	30,000	24,525	(5,475)	82%	56,098
Summer Food Service Program	725,000	725,000	405,178	(319,822)	56%	2,262,980
Other Food Service Revenue	-	-	48,424	(48,424)	-	-
Total Federal Through State	26,916,560	26,940,079	18,403,683	(8,633,244)	68%	12,704,854
State:						
School Breakfast Supplement	136,000	136,000	-	(136,000)	0%	-
School Lunch Supplement	168,000	168,000	-	(168,000)	0%	-
Other Miscellaneous State	-	-	-	-	-	-
Total State	304,000	304,000	-	(304,000)	0%	-
Local:						
Interest on Investments	10,000	10,000	6,015	(3,985)	60%	3,966
Student Lunches	-	-	-	-	-	161,548
Student Breakfasts	-	-	-	-	-	-
Adult Breakfast/Lunch	194,000	194,000	66,643	(127,357)	34%	65,103
Student/Adult Ala Carte	2,000,000	2,000,000	748,048	(1,251,952)	37%	574,746
Catering/Special	48,000	48,000	12,669	(35,331)	26%	7,272
Other Food Sales	-	-	-	-	-	-
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	2,145	2,145	-	1,023
Other Miscellaneous Local Sources	123,500	123,500	43,779	(79,721)	35%	50,384
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	2,375,500	2,375,500	879,299	(1,496,201)	37%	864,042
Total Revenues	29,596,060	29,619,579	19,282,982	(10,433,445)	65%	13,568,896
EXPENDITURES						
Current:						
Salaries	10,512,260	7,527,178	4,243,479	3,283,699	56%	4,097,074
Employee Benefits	-	2,907,389	1,636,293	1,271,096	56%	1,480,021
Purchased Services	-	934,012	369,859	564,153	40%	348,395
Energy Services	4,569,126	452,000	262,470	189,530	58%	244,328
Materials and Supplies	14,009,000	15,351,076	7,890,400	7,460,676	51%	6,013,646
Capital Outlay	815,882	793,132	378,054	415,078	48%	282,790
Other Expenses	-	1,965,000	955,736	1,009,264	49%	981,476
Total Food Service	29,906,268	29,929,787	15,736,291	14,193,496	53%	13,447,730
Total Expenditures	29,906,268	29,929,787	15,736,291	14,193,496	53%	13,447,730
Net Change in Fund Balance	(310,208)	(310,208)	3,546,691	3,856,899		121,166
Fund Balance, Beginning	6,913,448	6,913,448	6,913,448	-		3,098,520
Fund Balance, Ending	\$ 6,603,240	\$ 6,603,240	\$ 10,460,139	\$ 3,856,899		\$ 3,219,686

Expenditures by Object - Food Service Fund

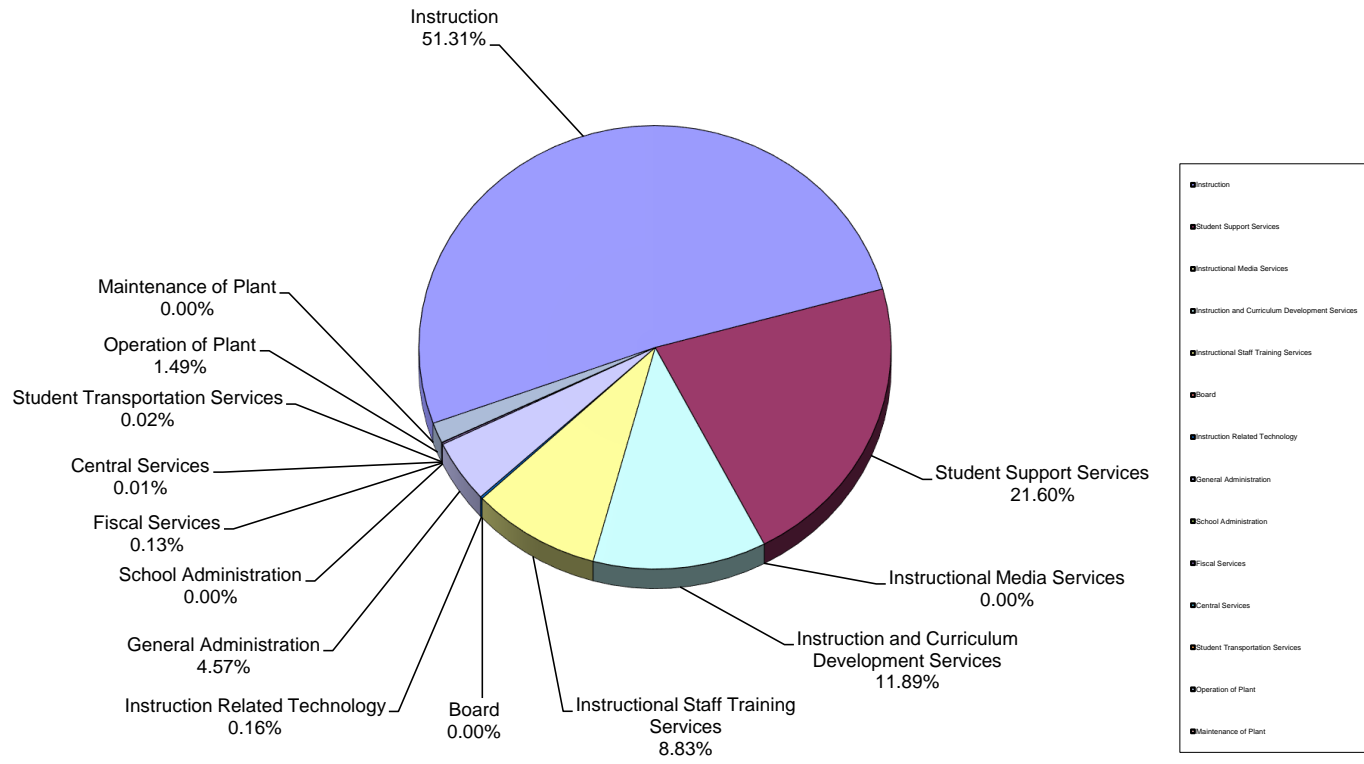


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	971,534	1,000,922	(29,388)	103%	808,772
Miscellaneous Federal Direct	-	646,456	549,904	96,552	85%	502,886
Total Federal Direct	-	1,617,990	1,550,826	67,164	96%	1,311,658
Federal Through State:						
Career and Technical Education	-	910,806	469,836	440,970	52%	356,678
Teacher/Principal Training & Recruiting	-	1,860,621	861,498	999,123	46%	997,316
Adult Migrant Education	-	311,910	191,232	120,678	61%	188,408
Eng Lit and Civics Education	-	101,693	59,038	42,655	58%	47,975
Individuals with Disabilities Education Act	13,944,856	15,699,086	6,200,907	9,498,179	39%	6,162,494
Elementary and Secondary Education Act Title I	12,798,328	15,211,504	7,196,687	8,014,817	47%	7,639,818
Language Instruction Title III	-	1,124,723	700,272	424,451	62%	683,954
Adult General Education	-	580,828	325,198	255,630	56%	358,852
21st Century Schools - Title IV	-	789,804	441,254	348,550	56%	336,603
Educational Stabilization Funds - K-12	39,530,206	38,712,339	16,931,342	21,780,997	44%	4,555,491
Educational Stabilization Funds - Workforce	-	1,000,000	867,576	132,424	87%	6,602
Other Federal Through State	-	120,000	122,393	(2,393)	102%	149,335
Total Federal Through State	66,273,390	76,423,314	34,367,233	42,056,081	45%	21,483,526
Total Revenues	66,273,390	78,041,304	35,918,059	42,123,245	46%	22,795,184
EXPENDITURES						
Current:						
Instruction	26,667,294	33,287,754	15,548,288	17,739,466	47%	11,117,465
Student Support Services	10,732,492	13,054,837	6,545,314	6,509,523	50%	4,441,504
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	4,468,674	7,576,020	3,602,127	3,973,893	48%	3,237,756
Instructional Staff Training Services	3,907,814	6,313,222	2,675,523	3,637,699	42%	2,681,743
Board	526,858	-	-	-		-
Instruction Related Technology	2,921	90,037	47,633	42,404	53%	39,140
General Administration	3,188,960	3,304,636	1,384,317	1,920,319	42%	869,067
School Administration	-	-	-	-		-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	172,822	207,162	38,849	168,313	19%	33,066
Food Services	-	-	-	-		-
Central Services	130,705	6,236	1,664	4,572	27%	675
Student Transportation Services	90,129	63,773	7,373	56,400	12%	35,427
Operation of Plant	191,991	498,645	452,261	46,384	91%	339,341
Maintenance of Plant	300,000	-	-	-		-
Admin Technology Services	920,955	746,887	9,088	737,799	1%	-
Community Services	-	-	-	-		-
Total Expenditures	51,301,615	65,149,209	30,312,437	34,836,772	47%	22,795,184
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,971,775	12,892,095	5,605,622	7,286,473		-
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	(14,971,775)	(10,392,095)	(3,105,622)	(7,286,473)	30%	-
To Internal Service Fund	-	(2,500,000)	(2,500,000)	-	100%	-
Total Other Financing Sources (Uses)	(14,971,775)	(12,892,095)	(5,605,622)	(7,286,473)		-
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

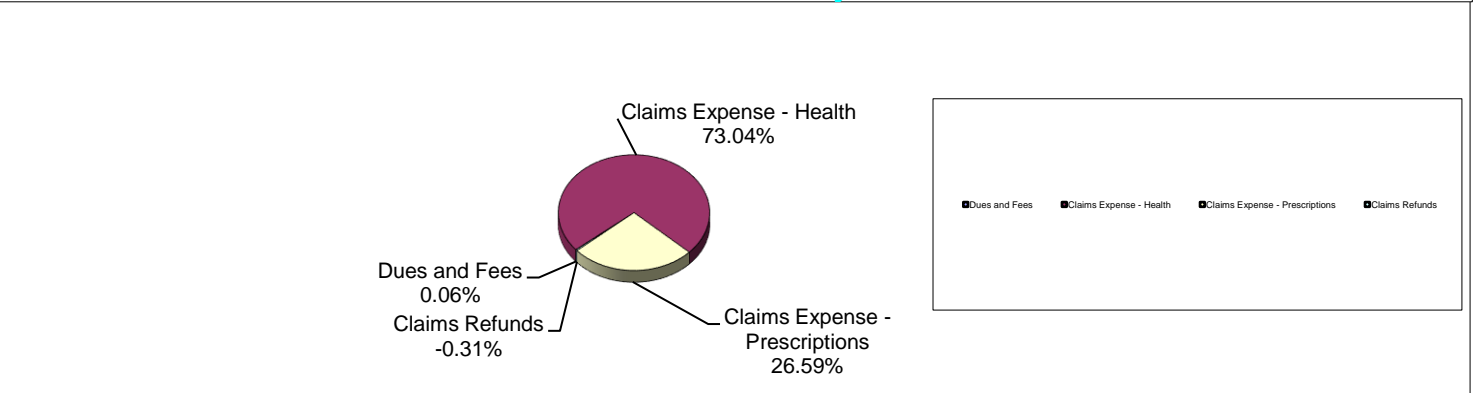
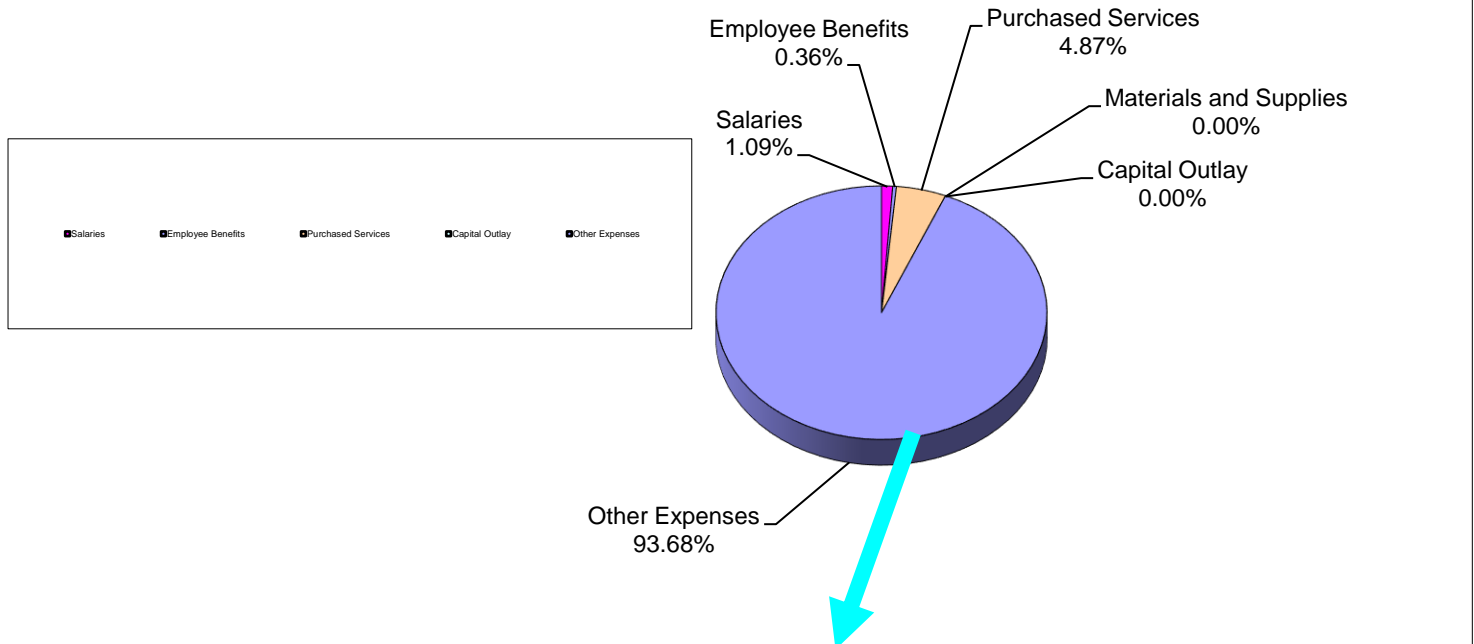
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 20,417,867	\$ (13,707,133)	60%	\$ 18,881,898
Premium - Employee	-	11,486,000	7,110,616	(4,375,384)	62%	6,306,316
Premium - Retiree	-	1,450,000	782,462	(667,538)	54%	842,627
Premium - Leave/COBRA	-	400,000	276,783	(123,217)	69%	241,431
Miscellaneous Local Revenue	-	-	-	-		100,000
Refund of Prior Year Expenditure	-	-	-	-		4,374,746
Total Operating Revenues	47,461,000	47,461,000	28,587,728	(18,873,272)	60%	30,747,018
Total Revenues	47,461,000	47,461,000	28,587,728	(18,873,272)	60%	30,747,018
EXPENDITURES						
Operating Expenditures:						
Salaries		630,995	353,312	277,683	56%	353,985
Employee Benefits		405,785	115,519	290,266	28%	143,686
Purchased Services	4,669,964	3,589,684	1,583,964	2,005,720	44%	1,468,844
Materials and Supplies	-	3,500	1,550	1,950	44%	1,262
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	19,782	20,218	49%	19,014
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,098,000	37,119,000	22,377,243	14,741,757	60%	20,864,522
Claims Expense - Prescriptions	-	14,009,316	8,145,753	5,863,563	58%	7,648,437
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(30,316)	(95,446)	65,130	315%	(67,750)
Total Other Expenses	51,098,000	51,138,000	30,447,332	20,690,668	60%	28,464,223
Total Expenditures	55,767,964	55,767,964	32,501,677	23,266,287	58%	30,432,000
Operating Income (Loss)	(8,306,964)	(8,306,964)	(3,913,949)	4,393,015		315,018
Transfers In:						
From Special Revenue		2,500,000	2,500,000	-		-
Change in Net Position	(8,306,964)	(5,806,964)	(1,413,949)	4,393,015		315,018
Net Position, Beginning	11,678,999	11,678,999	11,678,999	-		14,614,914
Net Position, Ending	\$ 3,372,035	\$ 5,872,035	\$ 10,265,050	\$ 4,393,015		\$ 14,929,932

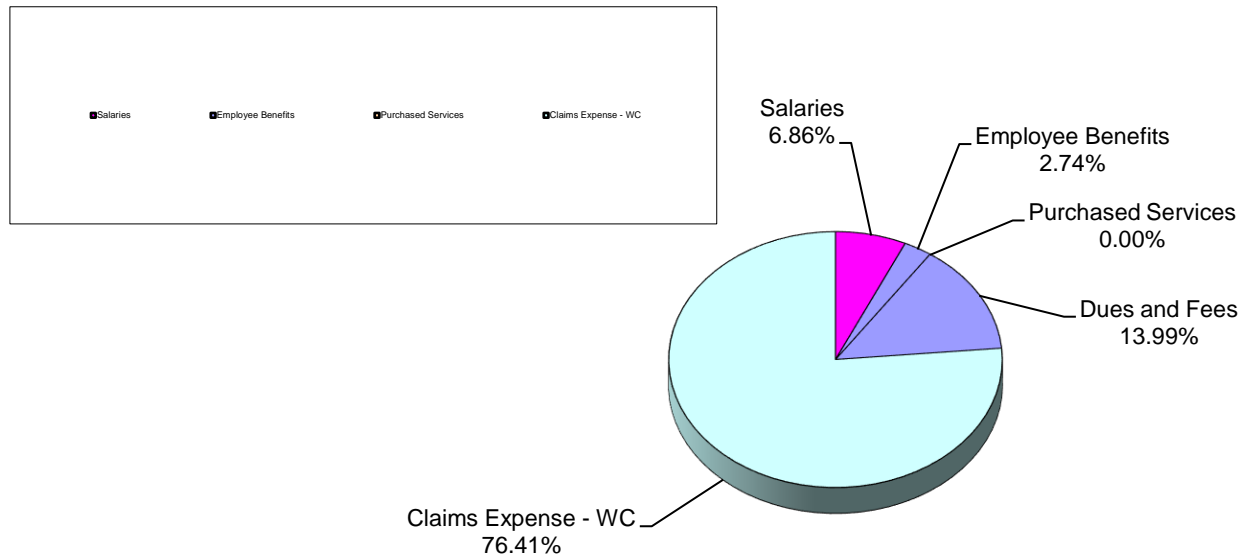
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended January 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,605,900	\$ 2,605,900	\$ 1,612,396	\$ (993,504)	62%	\$ 924,750
Total Operating Revenues	2,605,900	2,605,900	1,612,396	(993,504)	62%	924,750
Total Revenues	<u>2,605,900</u>	<u>2,605,900</u>	<u>1,612,396</u>	<u>(993,504)</u>	62%	<u>924,750</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	226,455	102,538	123,917	45%	127,564
Employee Benefits	-	72,039	40,861	31,178	57%	45,590
Purchased Services	623,494	-	-	-		-
Other Expenses:						
Dues and Fees	-	325,000	208,987	116,013	64%	219,075
Claims Expense - Workers' Comp	2,000,000	2,000,000	1,141,560	858,440	57%	903,735
Claims Refund	-	-	(144,576)	144,576		(126,349)
Total Other Expenses	2,000,000	2,325,000	1,205,971	1,119,029	52%	996,461
Total Expenditures	<u>2,623,494</u>	<u>2,623,494</u>	<u>1,349,370</u>	<u>1,274,124</u>	51%	<u>1,169,615</u>
Operating Income (Loss)	<u>(17,594)</u>	<u>(17,594)</u>	<u>263,026</u>	<u>280,620</u>		<u>(244,865)</u>
Change in Net Position	<u>(17,594)</u>	<u>(17,594)</u>	<u>263,026</u>	<u>280,620</u>		<u>(244,865)</u>
Net Position, Beginning	<u>2,022,148</u>	<u>2,022,148</u>	<u>2,022,148</u>	<u>-</u>		<u>3,731,541</u>
Net Position, Ending	<u>\$ 2,004,554</u>	<u>\$ 2,004,554</u>	<u>\$ 2,285,174</u>	<u>\$ 280,620</u>		<u>\$ 3,486,676</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended January 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual January 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 144,426	\$ (70,574)	67%	\$ 143,987
Total Federal Direct	215,000	215,000	144,426	(70,574)	67%	143,987
Local:						
Gifts, Grants, & Bequests	-	1,266	1,266	-	100%	1,610
Financial Aid Fees	287,996	287,996	266,563	(21,433)	93%	164,600
Other Miscellaneous Local Sources	115,000	194,495	194,495	-	100%	137,024
Total Local	402,996	483,757	462,324	(21,433)	96%	303,234
Total Revenues	<u>617,996</u>	<u>698,757</u>	<u>606,750</u>	<u>(92,007)</u>	87%	<u>447,221</u>
EXPENDITURES						
Instruction	619,280	683,725	215,712	468,013	32%	348,679
Student Support Services	39,610	40,115	3,307	36,808	8%	2,367
Instructional Staff Training	-	500	-	500	0%	-
Central Services	16,023	16,284	3,313	12,971	20%	2,039
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		4,250
Total Expenditures	<u>674,913</u>	<u>740,624</u>	<u>222,332</u>	<u>518,292</u>	30%	<u>357,335</u>
Change in Net Position	(56,917)	(41,867)	384,418	426,285		89,886
Net Position, Beginning	<u>600,754</u>	<u>600,754</u>	<u>600,754</u>	<u>-</u>		<u>653,947</u>
Net Position, Ending	<u>\$ 543,837</u>	<u>\$ 558,887</u>	<u>\$ 985,172</u>	<u>\$ 426,285</u>		<u>\$ 743,833</u>

Expenditures by Function - Trust and Agency Funds

