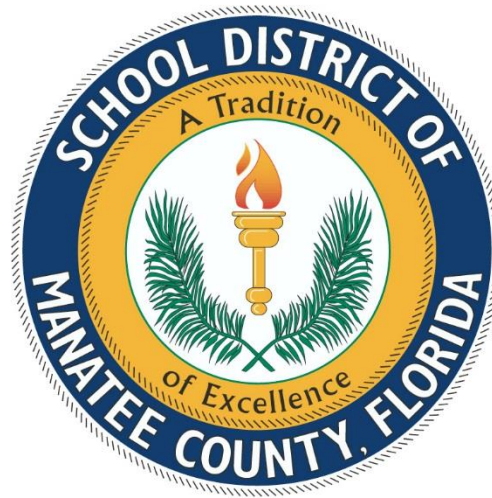


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 28, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
February 28, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total February 2022	Total February 2021
Assets									
Current Assets									
Cash	\$ 121,049,069	\$ 12,186,036	\$ 129,215,382	\$ 19,912,489	\$ -	\$ 24,941,974	\$ 853,615	\$ 308,158,565	\$ 240,035,364
Taxes Receivable	-	-	-	-	-	-	-	\$ -	-
Accounts Receivable	973,913	-	-	-	3,367	3,703	58,697	1,039,680	1,066,593
Due From/(To)	21,164,792	-	-	(11,822,927)	(9,341,865)	-	-	-	-
Inventory	574,807	-	-	378,438	-	-	-	953,245	1,287,326
Investments	-	53,101	-	-	-	-	-	53,101	32,427,777
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	2,467,326	-	2,575,517	3,566,862	9,461,047	-	51,167	18,121,919	10,491,026
Total Assets	\$ 146,229,907	\$ 12,239,137	\$ 131,790,899	\$ 12,034,862	\$ 122,549	\$ 24,945,677	\$ 963,479	\$ 328,326,510	\$ 285,308,086
Liabilities									
Current Liabilities									
Salaries & Wages Payable	18,095,339	-	-	-	-	-	-	18,095,339	28,342,020
Payroll Deductions & WH	7,991,163	-	-	112	-	-	-	7,991,275	(282,286)
Accounts Payable	8,686,671	-	695,190	1,224,691	122,549	2,651,515	30	13,380,646	8,597,582
Construction Payable	-	-	853,838	-	-	-	-	853,838	25,642
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	1,626
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	-	-	-	-	-	9,968,847	-	9,968,847	8,671,365
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	4,316	-	-	-	-	-	-	4,316	23,490
Deferred Revenue	-	-	-	41,939	-	-	-	41,939	-
Total Liabilities	34,777,489	-	1,549,028	1,266,742	122,549	12,620,362	30	50,336,200	45,379,439
Fund Balances									
Revenues Over (Under) Expenditures	69,192,232	36,158	36,320,389	3,854,672	-	(1,375,832)	362,695	108,390,314	99,836,731
Nonspendable									
Inventories	865,221	-	-	378,438	-	-	-	1,243,659	1,085,503
Restricted									
State Required Carryover	1,053,168	-	-	-	-	-	-	1,053,168	435,989
Food Services	-	-	-	6,535,010	-	-	-	6,535,010	2,602,139
Debt Service	-	12,202,979	-	-	-	-	-	12,202,979	11,100,580
Capital Projects	-	-	93,921,482	-	-	-	-	93,921,482	77,873,695
Other Purposes	11,664,595	-	-	-	-	13,701,147	600,754	25,966,496	30,312,002
Assigned									
Encumbrances	1,066,290	-	-	-	-	-	-	1,066,290	1,272,858
School and Local Programs	3,851,264	-	-	-	-	-	-	3,851,264	4,604,849
Unassigned	23,759,648	-	-	-	-	-	-	23,759,648	10,804,301
Total Fund Balances	111,452,418	12,239,137	130,241,871	10,768,120	-	12,325,315	963,449	277,990,310	239,928,647
Total Liabilities & Fund Balances	\$ 146,229,907	\$ 12,239,137	\$ 131,790,899	\$ 12,034,862	\$ 122,549	\$ 24,945,677	\$ 963,479	\$ 328,326,510	\$ 285,308,086

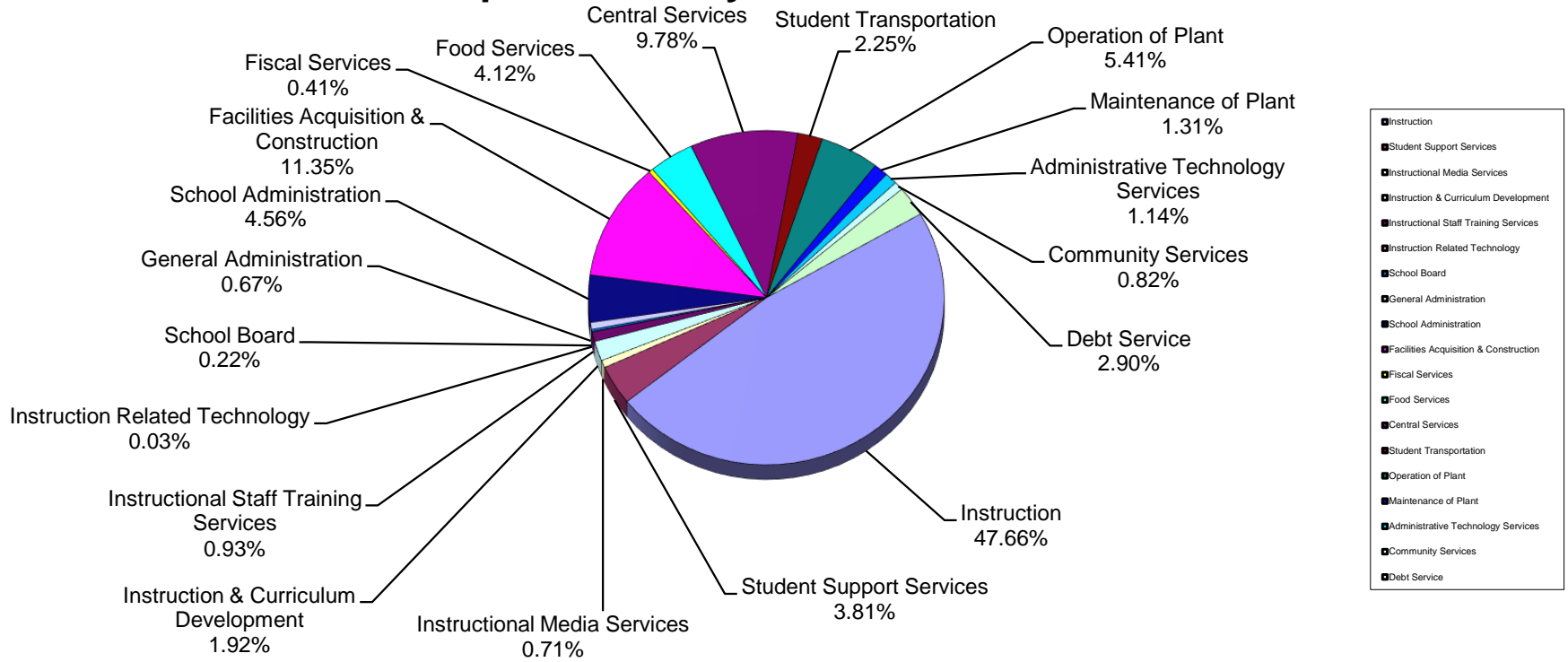
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended February 28, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total February 2022	Total February 2021
REVENUES									
Federal Direct	\$ 435,682	\$ 948,620	\$ -	\$ -	\$ 2,461,743	\$ -	\$ 210,071	\$ 4,056,116	\$ 2,813,695
Federal Through State	1,052,303	-	-	21,970,544	42,873,521	-	-	65,896,368	41,032,317
State	122,733,614	-	4,956,532	-	-	-	-	127,690,146	138,640,218
Local	243,377,366	213,283	106,488,271	1,057,108	-	34,852,906	468,126	386,457,060	353,496,201
Total Revenues	367,598,965	1,161,903	111,444,803	23,027,652	45,335,264	34,852,906	678,197	584,099,690	535,982,431
EXPENDITURES									
Instruction	205,949,650	-	-	-	20,452,582	-	308,852	226,711,084	218,613,286
Student Support Services	10,188,049	-	-	-	7,946,238	-	3,337	18,137,624	17,655,363
Instructional Media Services	3,335,727	-	-	-	44,136	-	3,313	3,383,176	3,242,945
Instruction & Curriculum Development	4,822,913	-	-	-	4,322,148	-	-	9,145,061	8,426,924
Instructional Staff Training Services	1,187,704	-	-	-	3,234,333	-	-	4,422,037	4,517,004
Instruction Related Technology	86,937	-	-	-	54,591	-	-	141,528	156,512
School Board	1,048,350	-	-	-	1,077	-	-	1,049,427	940,469
General Administration	1,507,633	-	-	-	1,682,142	-	-	3,189,775	2,571,415
School Administration	21,330,787	-	-	-	339,970	-	-	21,670,757	21,040,130
Facilities Acquisition & Construction	3,045,254	-	50,926,536	-	10,381	-	-	53,982,171	35,825,156
Fiscal Services	1,859,713	-	-	-	77,074	-	-	1,936,787	2,074,925
Food Services	137,589	-	-	19,172,980	279,737	-	-	19,590,306	15,918,371
Central Services	7,668,240	-	-	-	145,959	38,728,738	-	46,542,937	43,571,116
Student Transportation	10,475,863	-	-	-	251,014	-	-	10,726,877	9,937,576
Operation of Plant	25,005,157	-	-	-	720,310	-	-	25,725,467	24,295,177
Maintenance of Plant	6,122,378	-	-	-	99,654	-	-	6,222,032	5,961,484
Administrative Technology Services	5,339,921	-	-	-	67,219	-	-	5,407,140	6,554,239
Community Services	3,909,066	-	-	-	1,077	-	-	3,910,143	2,998,999
Debt Service	64,667	13,371,793	378,587	-	-	-	-	13,815,047	12,720,033
Total Expenditures	313,085,598	13,371,793	51,305,123	19,172,980	39,729,642	38,728,738	315,502	475,709,376	437,021,124
Excess (Deficiency) of Revenue Over (Under) Expenditures	54,513,367	(12,209,890)	60,139,680	3,854,672	5,605,622	(3,875,832)	362,695	108,390,314	98,961,307
Other Financing Sources (Uses)									
Other Financing Sources	-	-	-	-	-	-	-	-	875,424
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,678,865	12,246,048	-	-	-	2,500,000	-	29,424,913	30,260,089
Transfers Out	-	-	(23,819,291)	-	(5,605,622)	-	-	(29,424,913)	(30,260,089)
Total Other Financing Sources (Uses)	14,678,865	12,246,048	(23,819,291)	-	(5,605,622)	2,500,000	-	-	875,424
Net Change in Fund Balance	69,192,232	36,158	36,320,389	3,854,672	-	(1,375,832)	362,695	108,390,314	99,836,731
Fund Balances, Beginning	42,260,186	12,202,979	93,921,482	6,913,448	-	13,701,147	600,754	169,599,996	140,091,916
Fund Balances, Ending	\$ 111,452,418	\$ 12,239,137	\$ 130,241,871	\$ 10,768,120	\$ -	\$ 12,325,315	\$ 963,449	\$ 277,990,310	\$ 239,928,647

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

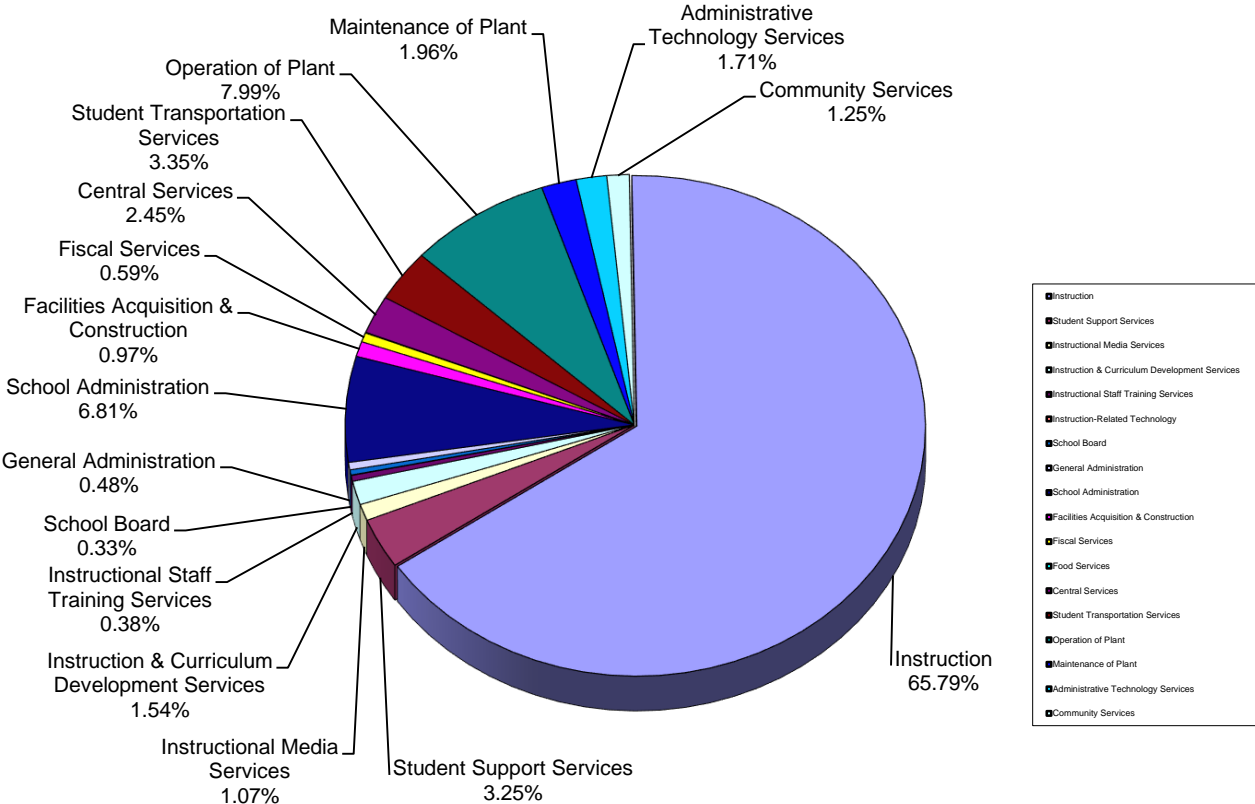
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 406,289	\$ (243,552)	63%	\$ 406,067
Miscellaneous Federal Direct	4,395	31,679	29,393	(2,286)	93%	4,395
Total Federal Direct	654,236	681,520	435,682	(245,838)	64%	410,462
Federal Through State:						
Vocational Education Act	-	-	-	-	-	11,000
Medicaid	2,231,335	2,231,335	605,945	(1,625,390)	27%	151,346
Individuals with Disabilities	-	326,902	44,734	(282,168)	14%	184,253
Educational Stabilization K-12	-	-	(10,990)	(10,990)	-	-
Miscellaneous Federal Through State	-	247,500	412,614	165,114	167%	-
Total Federal Through State	2,231,335	2,805,737	1,052,303	(1,753,434)	38%	346,599
State:						
Florida Education Finance Program (FEFP)	128,832,657	120,076,898	80,810,526	(39,266,372)	67%	88,455,566
Workforce Development	9,465,433	9,465,433	6,307,705	(3,157,728)	67%	6,310,288
Workforce Education Performance Incentive	200,000	355,000	184,216	(170,784)	52%	154,165
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	246,909	(93,572)	73%	238,252
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,534,825	49,960,527	33,165,118	(16,795,409)	66%	36,237,136
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,548,720	1,516,947	1,058,289	(458,658)	70%	902,788
Other Miscellaneous State Revenue	957,800	1,274,949	960,851	(314,098)	75%	1,312,550
Total State	190,907,916	183,018,235	122,733,614	(60,284,621)	67%	133,610,745
Local:						
District School Taxes	245,462,135	245,462,135	230,023,555	(15,438,580)	94%	215,836,105
Rent	100,000	100,000	74,975	(25,025)	75%	72,499
Interest on Investments	350,000	366,378	101,829	(264,549)	28%	149,188
Student and Adult a la Carte	173,601	123,320	83,921	(93,399)	68%	-
Catering/Specials	-	5,773	3,341	(2,432)	58%	-
Net Increase (Decrease) in Fair Value	-	(100,901)	(105,809)	(4,908)	105%	53,572
Gifts, Grants and Bequests	-	1,100	950	(150)	86%	-
Vending Sales	-	129	94	(35)	73%	13
Student Fees:						
Adult Gen Ed Course Fees	-	95,000	41,928	(53,072)	44%	74,618
Post Secondary Vocational Ed Course Fees	3,651,811	2,326,732	2,112,889	(213,843)	91%	1,453,901
Continuing Workforce Education Course Fees	175,000	146,959	92,336	(54,623)	63%	73,050
Capital Improvement Fees	143,998	143,998	133,800	(10,198)	93%	85,623
Post Secondary Lab Fees	-	1,161,090	989,224	(171,866)	85%	778,368
Lifelong Learning Fees	-	3,280	3,280	-	100%	2,095
GED Testing Fees	-	25,000	7,044	(17,956)	28%	5,531
Other Student Fees	631,732	689,823	677,240	(12,583)	98%	502,868
Other Fees:						
Preschool Program Fees	-	481,773	481,773	-	100%	356,767
School Age Child Care Fees	4,725,000	5,600,000	3,957,032	(1,642,968)	71%	2,833,020
Other Schools, Courses and Classes Fees	35,000	16,772	7,977	(8,795)	48%	5,035
Miscellaneous Local:						
Bus Fees	37,813	37,813	6,706	(31,107)	18%	-
Transportation Services Rendered for School Activi	73,961	76,671	42,347	(34,324)	55%	11,304
Sale of Junk	128,000	128,000	52,442	(75,558)	41%	125,373
Receipt of Federal Indirect Cost Rate	3,630,417	3,441,996	1,681,250	(1,760,746)	49%	1,023,948
Other Miscellaneous Local Sources	1,844,085	2,359,947	1,764,007	(595,940)	75%	1,391,905
Refund of Prior Year's Expenditures	-	(233,865)	13,535	247,500	-6%	(4,498,721)
Collections for Lost, Damaged and Sold Textbooks	-	9,500	9,500	-	100%	1,551
Receipt of Food Service Indirect Costs	1,630,000	1,630,000	1,120,200	(509,800)	69%	1,121,135
Total Local	262,792,553	264,098,323	243,377,366	(20,720,957)	92%	221,458,448
Total Revenues	456,586,040	450,603,815	367,598,965	(83,004,850)	82%	355,826,254
Expenditures (by Function)						
Current:						
Instruction	333,527,763	321,936,964	205,949,650	115,987,314	64%	205,081,148
Student Support Services	15,544,672	15,761,838	10,188,049	5,573,789	65%	12,449,510
Instructional Media Services	5,205,492	5,162,037	3,335,727	1,826,310	65%	3,240,906
Instruction & Curriculum Development Services	7,059,025	8,066,114	4,822,913	3,243,201	60%	4,651,255
Instructional Staff Training Services	1,781,061	2,198,808	1,187,704	1,011,104	54%	1,359,142
Instruction-Related Technology	118,420	121,788	86,937	34,851	71%	111,532
School Board	1,762,099	1,928,159	1,048,350	879,809	54%	940,469
General Administration	3,107,286	2,917,903	1,507,633	1,410,270	52%	1,552,120
School Administration	33,357,595	33,571,325	21,330,787	12,240,538	64%	21,040,130
Facilities Acquisition & Construction	4,704,147	11,518,181	3,045,254	8,472,927	26%	3,395,434
Fiscal Services	3,154,490	3,108,264	1,859,713	1,248,551	60%	2,035,933
Food Services	176,262	202,202	137,589	64,613	68%	-
Central Services	12,825,362	12,355,594	7,668,240	4,687,354	62%	7,404,707
Student Transportation Services	17,953,469	17,097,935	10,475,863	6,622,072	61%	9,901,800
Operation of Plant	39,037,813	37,264,291	25,005,157	12,259,134	67%	23,948,733
Maintenance of Plant	9,337,710	9,751,064	6,122,378	3,628,686	63%	5,961,484
Administrative Technology Services	8,427,192	8,404,332	5,339,321	3,064,411	64%	6,549,989
Community Services	4,784,921	5,606,059	3,909,066	1,696,993	70%	2,988,999
Debt Service	280,881	70,800	64,667	6,133	91%	112,209
Total Expenditures	502,145,660	497,043,658	313,085,598	183,958,060	63%	312,735,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,559,620)	(46,439,843)	54,513,367	100,953,210		43,090,754
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	15,561,209	15,573,709	11,573,243	(4,000,466)	74%	17,923,934
From Special Revenue Funds	14,971,775	10,392,095	3,105,622	(7,286,473)	30%	-
Total Other Financing Sources (Uses)	30,532,984	25,965,804	14,678,865	(11,286,939)	57%	17,923,934
Net Change in Fund Balance	(15,026,636)	(20,474,039)	69,192,232	89,666,271		61,014,688
Fund Balance, Beginning	39,429,816	42,260,186	42,260,186	-		29,018,719
Nonspendable	865,222	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	23,537,958	21,786,147	-	-	-	-
Fund Balance, Ending	\$ 24,403,180	\$ 21,786,147	\$ 111,452,418	\$ 89,666,271		\$ 90,033,407

Expenditures by Function - General Fund



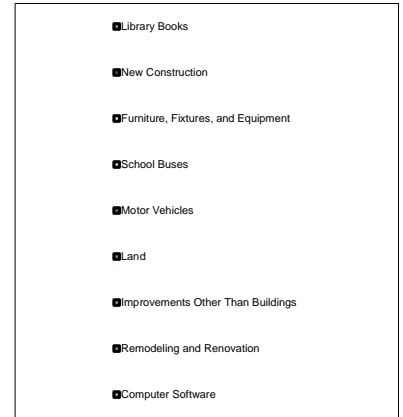
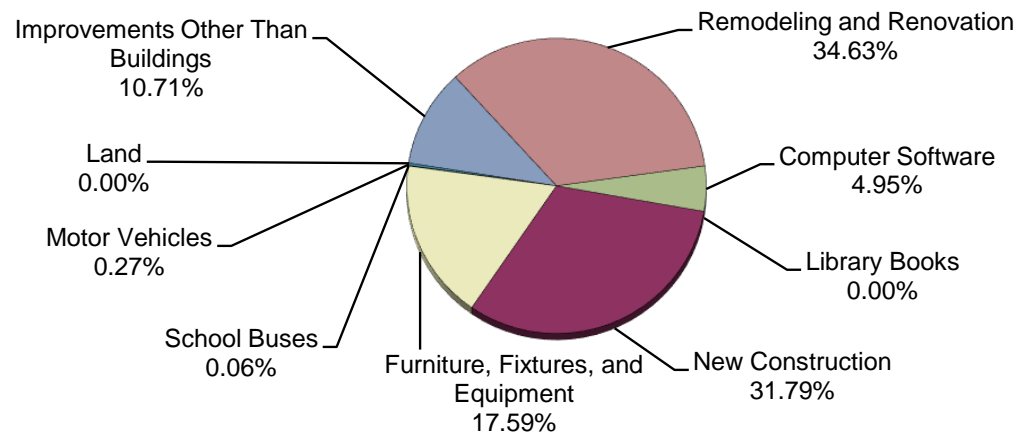
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ 948,620	\$ 3,620	100%	\$ 478,841
Total Federal Direct	945,000	945,000	948,620	3,620		478,841
State:						
CO&DS Withheld for Bonds	481,790	481,790	-	(481,790)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	481,790	481,790	-	(481,790)	0%	-
Local:						
Interest on Investments	-	407,926	215,742	(192,184)	53%	193,745
Net Increase (Decrease) in the Fair Value	427,530	19,604	(2,459)	(22,063)	-13%	9,538
Total Local	427,530	427,530	213,283	(214,247)	50%	203,283
Total Revenues	1,854,320	1,854,320	1,161,903	(692,417)	63%	682,124
EXPENDITURES						
Current:						
Redemption of Principal	22,100,408	22,100,408	8,387,454	13,712,954	38%	6,725,000
Interest	9,877,217	9,877,217	4,973,888	4,903,329	50%	5,348,855
Dues and Fees	17,239	17,953	10,451	7,502	58%	19,500
Other Debt Service	-	-	-	-		-
Total Debt Service	31,994,864	31,995,578	13,371,793	18,623,785	42%	12,093,355
Total Expenditures	31,994,864	31,995,578	13,371,793	18,623,785	42%	12,093,355
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,140,544)	(30,141,258)	(12,209,890)	17,931,368		(11,411,231)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	29,247,989	29,247,275	12,246,048	(17,001,227)	42%	12,336,155
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	29,247,989	29,247,275	12,246,048	(17,001,227)		12,336,155
Total Other Financing Sources (Uses)	29,247,989	29,247,275	12,246,048	(17,001,227)	42%	12,336,155
Net Change in Fund Balances	(892,555)	(893,983)	36,158	930,141		924,924
Fund Balances, Beginning	12,202,979	12,202,979	12,202,979	-		11,100,580
Fund Balances, Ending	\$ 11,310,424	\$ 11,308,996	\$ 12,239,137	\$ 930,141		\$ 12,025,504

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ (1,293,177)	0%	\$ -
Interest on CO&DS	54,155	54,155	-	(54,155)	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	2,000,000
Charter School Cap Outlay PECO	3,427,342	3,427,342	2,207,650	(1,219,692)	64%	2,327,131
Other Miscellaneous State Revenue	748,882	748,882	748,882	-	100%	560,220
Total State Sources	7,523,556	7,523,556	4,956,532	(2,567,024)	66%	4,887,351
Local:						
District Capital Taxes	68,488,318	68,488,318	64,177,359	(4,310,959)	94%	59,163,972
Local Sales Tax	38,151,997	41,151,997	24,218,257	(16,933,740)	59%	19,597,424
Interest on Investments	193,500	193,500	20,412	(173,088)	11%	22,384
Other Miscellaneous Local Sources	79,875	79,876	55,177	(24,699)	69%	213,466
Impact Fees	22,689,836	30,189,836	18,017,066	(12,172,770)	60%	15,970,629
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	129,603,526	140,103,527	106,488,271	(33,615,256)	76%	94,967,875
Total Revenues	137,127,082	147,627,083	111,444,803	(36,182,280)	75%	99,855,226
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	104,731,117	173,651,983	15,794,798	157,857,185	9%	5,689,158
Furniture, Fixtures, and Equipment	13,369,707	13,261,358	8,740,486	4,520,872	66%	6,019,242
School Buses	1,700,146	1,700,146	27,867	1,672,279	2%	730,599
Motor Vehicles	841,978	850,600	133,672	716,928	16%	82,308
Land	-	-	-	-	-	32,835
Improvements Other Than Buildings	4,535,813	7,889,083	5,323,150	2,565,933	67%	2,386,353
Remodeling and Renovation	127,412,145	55,522,308	17,207,597	38,314,711	31%	16,493,151
Computer Software	2,871,203	2,836,663	2,457,350	379,313	87%	525,000
Total Capital Outlay	255,462,109	255,712,141	49,684,920	206,027,221	19%	31,958,646
Other Expenses:						
Charter School Capital Outlay Sales Tax	2,780,112	2,780,112	1,241,616	1,538,496	45%	471,076
Total Other Expenses	2,780,112	2,780,112	1,241,616	1,538,496	45%	471,076
Debt Service:						
Redemption of Principal	1,900,079	1,900,079	361,718	1,538,361	19%	488,407
Interest	119,703	119,703	16,619	103,084	14%	26,062
Dues and Fees	-	250	250	-	100%	-
Total Debt Service	2,019,782	2,020,032	378,587	1,641,445	19%	514,469
Total Expenditures	260,262,003	260,512,285	51,305,123	209,207,162	20%	32,944,191
Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,134,921)	(112,885,202)	60,139,680	173,024,882		66,911,035
OTHER FINANCING SOURCES (USES)						
Loans						
Proceeds of Lease-Purchase Agreements	100,000,000	100,000,000	-	(100,000,000)	0%	875,424
Transfers Out:						
To General Fund	(15,561,209)	(15,573,709)	(11,573,243)	(4,000,466)	74%	(17,923,934)
To Debt Service	(29,247,989)	(29,247,275)	(12,246,048)	(17,001,227)	42%	(12,336,155)
Total Transfers	(44,809,198)	(44,820,984)	(23,819,291)	(21,001,693)		(30,260,089)
Total Other Financing Sources (Uses)	55,190,802	55,179,016	(23,819,291)	(78,998,307)	-43%	(29,384,665)
Net Change in Fund Balances	(67,944,119)	(57,706,186)	36,320,389	94,026,575		37,526,370
Fund Balances, Beginning	93,921,482	93,921,482	93,921,482	-		77,873,695
Fund Balances, Ending	\$ 25,977,363	\$ 36,215,296	\$ 130,241,871	\$ 94,026,575		\$ 115,400,065

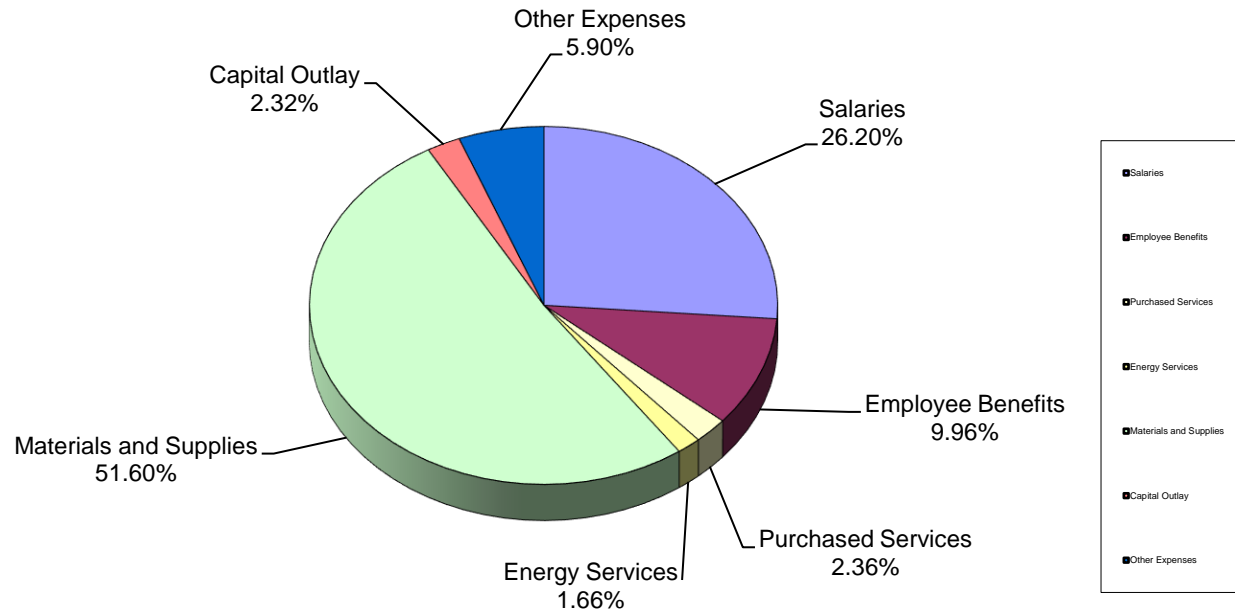
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 651,560	\$ 675,079	\$ 23,519	\$ (651,560)	3%	\$ 54,874
School Lunch Reimbursement	17,700,000	17,700,000	16,273,420	(1,426,580)	92%	9,409,251
School Breakfast Reimbursement	5,300,000	5,300,000	4,574,940	(725,060)	86%	2,921,732
After-School Snack Reimbursement	365,000	365,000	-	(365,000)	0%	5,230
School Supper Reimbursement	425,000	425,000	620,538	195,538	146%	978,891
USDA Donated Commodities	1,720,000	1,720,000	-	(1,720,000)	0%	-
Cash in Lieu of Donated	30,000	30,000	24,525	(5,475)	82%	68,279
Summer Food Service Program	725,000	725,000	405,178	(319,822)	56%	2,262,980
Other Food Service Revenue	-	-	48,424	(48,424)	-	-
Total Federal Through State	26,916,560	26,940,079	21,970,544	(5,066,383)	82%	15,701,237
State:						
School Breakfast Supplement	136,000	136,000	-	(136,000)	0%	68,241
School Lunch Supplement	168,000	168,000	-	(168,000)	0%	73,881
Other Miscellaneous State	-	-	-	-	-	-
Total State	304,000	304,000	-	(304,000)	0%	142,122
Local:						
Interest on Investments	10,000	10,000	8,195	(1,805)	82%	3,297
Student Lunches	-	-	-	-	-	161,548
Student Breakfasts	-	-	-	-	-	-
Adult Breakfast/Lunch	194,000	194,000	79,540	(114,460)	41%	77,963
Student/Adult Ala Carte	2,000,000	2,000,000	900,644	(1,099,356)	45%	731,680
Catering/Special	48,000	48,000	14,652	(33,348)	31%	9,677
Other Food Sales	-	-	-	-	-	-
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	2,444	2,444	-	1,266
Other Miscellaneous Local Sources	123,500	123,500	51,633	(71,867)	42%	57,260
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	2,375,500	2,375,500	1,057,108	(1,318,392)	45%	1,042,691
Total Revenues	29,596,060	29,619,579	23,027,652	(6,688,775)	78%	16,886,050
EXPENDITURES						
Current:						
Salaries	10,512,260	7,527,178	5,024,070	2,503,108	67%	4,750,528
Employee Benefits	-	2,907,389	1,910,024	997,365	66%	1,708,686
Purchased Services	-	934,012	452,042	481,970	48%	417,819
Energy Services	4,569,126	452,000	318,524	133,476	70%	270,682
Materials and Supplies	14,009,000	15,351,076	9,893,222	5,457,854	64%	7,318,239
Capital Outlay	815,882	793,132	444,523	348,609	56%	320,185
Other Expenses	-	1,965,000	1,130,575	834,425	58%	1,132,232
Total Food Service	29,906,268	29,929,787	19,172,980	10,756,807	64%	15,918,371
Total Expenditures	29,906,268	29,929,787	19,172,980	10,756,807	64%	15,918,371
Net Change in Fund Balance	(310,208)	(310,208)	3,854,672	4,164,880	-	967,679
Fund Balance, Beginning	6,913,448	6,913,448	6,913,448	-	-	3,098,520
Fund Balance, Ending	\$ 6,603,240	\$ 6,603,240	\$ 10,768,120	\$ 4,164,880	-	\$ 4,066,199

Expenditures by Object - Food Service Fund

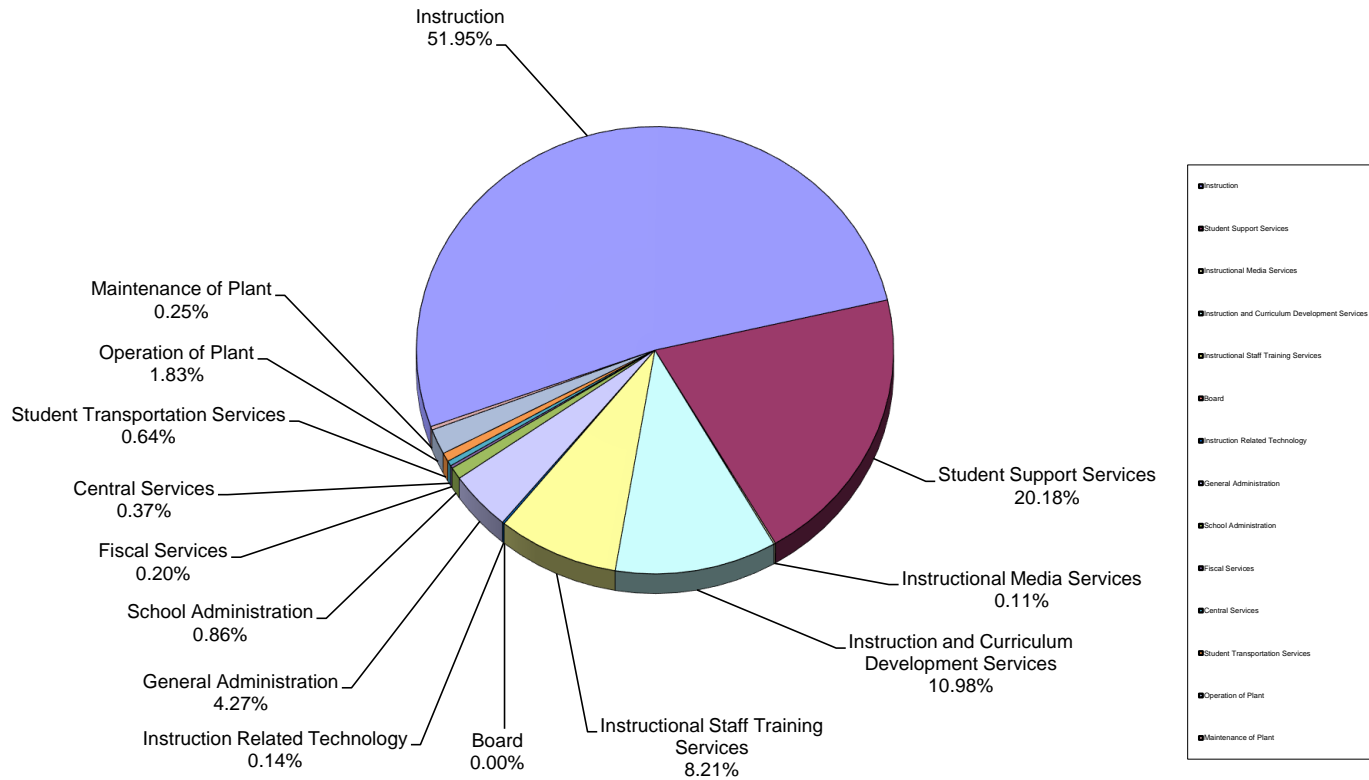


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	1,855,392	1,863,635	(8,243)	100%	1,159,036
Miscellaneous Federal Direct	-	646,456	598,108	48,348	93%	555,853
Total Federal Direct	-	2,501,848	2,461,743	40,105	98%	1,714,889
Federal Through State:						
Career and Technical Education	-	960,634	518,956	441,678	54%	384,243
Teacher/Principal Training & Recruiting	-	1,860,621	960,554	900,067	52%	1,148,919
Adult Migrant Education	-	311,910	215,172	96,738	69%	215,116
Eng Lit and Civics Education	-	101,693	70,764	30,929	70%	56,769
Individuals with Disabilities Education Act	13,944,856	15,699,086	7,283,332	8,415,754	46%	7,142,409
Elementary and Secondary Education Act Title I	12,798,328	15,211,504	8,547,888	6,663,616	56%	8,762,573
Language Instruction Title III	-	1,124,723	801,850	322,873	71%	773,509
Adult General Education	-	580,828	371,953	208,875	64%	394,671
21st Century Schools - Title IV	-	789,804	515,501	274,303	65%	418,143
Educational Stabilization Funds - K-12	39,530,206	40,465,116	21,752,747	18,712,369	54%	5,397,806
Educational Stabilization Funds - Workforce	-	2,000,000	1,702,017	297,983	85%	6,602
Other Federal Through State	-	120,000	132,787	(12,787)	111%	283,721
Total Federal Through State	66,273,390	79,225,919	42,873,521	36,352,398	54%	24,984,481
Total Revenues	66,273,390	81,727,767	45,335,264	36,392,503	55%	26,699,370
EXPENDITURES						
Current:						
Instruction	26,667,294	35,173,763	20,452,582	14,721,181	58%	13,076,191
Student Support Services	10,732,492	13,333,865	7,946,238	5,387,627	60%	5,203,486
Instructional Media Services	-	44,136	44,136	-	100%	-
Instruction and Curriculum Development Services	4,468,674	7,595,391	4,322,148	3,273,243	57%	3,775,669
Instructional Staff Training Services	3,907,814	6,280,403	3,234,333	3,046,070	51%	3,157,862
Board	526,858	1,077	1,077	-	100%	-
Instruction Related Technology	2,921	90,827	54,591	36,236	60%	44,980
General Administration	3,188,960	3,363,351	1,682,142	1,681,209	50%	1,019,295
School Administration	-	339,970	339,970	-	100%	-
Facility Acquisition & Construction	-	10,765	10,381	384	96%	-
Fiscal Services	172,822	242,763	77,074	165,689	32%	38,992
Food Services	-	285,196	279,737	5,459	98%	-
Central Services	130,705	145,959	145,959	-	100%	675
Student Transportation Services	90,129	302,147	251,014	51,133	83%	35,776
Operation of Plant	191,991	720,310	720,310	-	100%	346,444
Maintenance of Plant	300,000	99,654	99,654	-	100%	-
Admin Technology Services	920,955	805,018	67,219	737,799	8%	-
Community Services	-	1,077	1,077	-	100%	-
Total Expenditures	51,301,615	68,835,672	39,729,642	29,106,030	58%	26,699,370
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,971,775	12,892,095	5,605,622	7,286,473		-
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	(14,971,775)	(10,392,095)	(3,105,622)	(7,286,473)	30%	-
To Internal Service Fund	-	(2,500,000)	(2,500,000)	-	100%	-
Total Other Financing Sources (Uses)	(14,971,775)	(12,892,095)	(5,605,622)	(7,286,473)		-
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

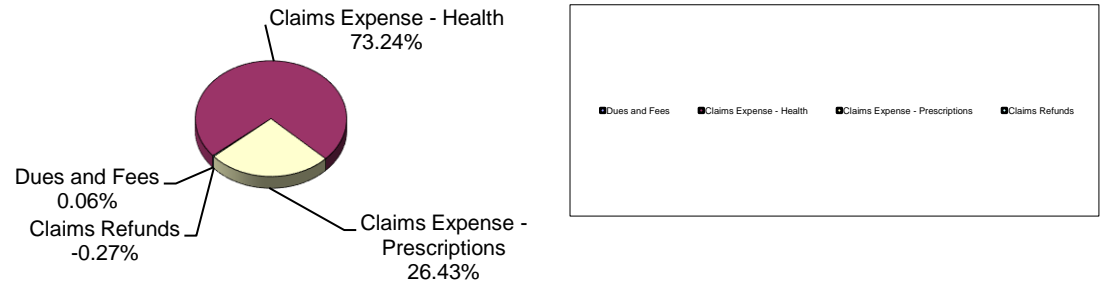
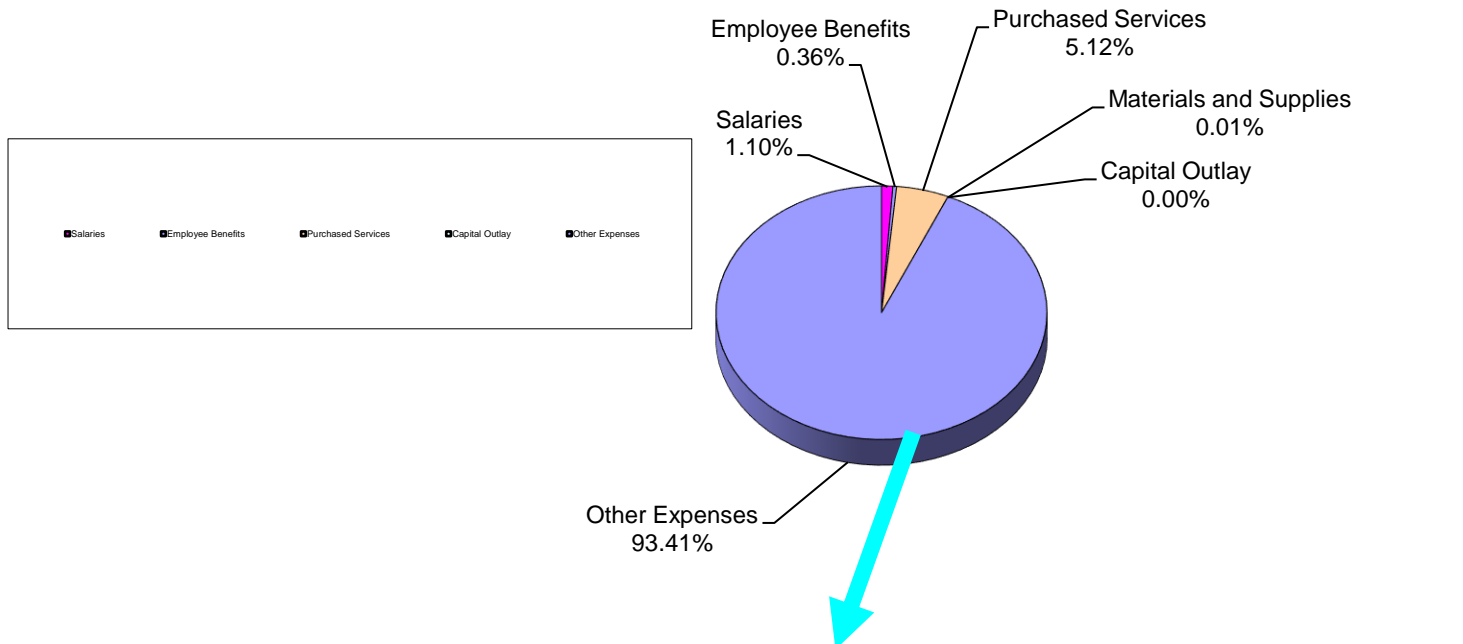
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 23,545,892	\$ (10,579,108)	69%	\$ 21,640,979
Premium - Employee	-	11,486,000	8,225,129	(3,260,871)	72%	7,227,237
Premium - Retiree	-	1,450,000	898,012	(551,988)	62%	965,934
Premium - Leave/COBRA	-	400,000	307,093	(92,907)	77%	276,329
Miscellaneous Local Revenue	-	-	-	-		100,000
Refund of Prior Year Expenditure	-	-	-	-		4,374,746
Total Operating Revenues	47,461,000	47,461,000	32,976,126	(14,484,874)	69%	34,585,225
Total Revenues	47,461,000	47,461,000	32,976,126	(14,484,874)	69%	34,585,225
EXPENDITURES						
Operating Expenditures:						
Salaries		638,747	409,362	229,385	64%	402,526
Employee Benefits		402,801	133,468	269,333	33%	176,053
Purchased Services	4,669,964	3,789,684	1,904,492	1,885,192	50%	1,931,328
Materials and Supplies	-	3,500	2,213	1,287	63%	1,772
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	19,782	20,218	49%	19,014
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,098,000	36,919,000	25,573,992	11,345,008	69%	23,582,937
Claims Expense - Prescriptions	-	14,074,446	9,228,703	4,845,743	66%	8,791,288
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(95,446)	(95,446)	-	100%	(67,901)
Total Other Expenses	51,098,000	50,938,000	34,727,031	16,210,969	68%	32,325,338
Total Expenditures	55,767,964	55,772,732	37,176,566	18,596,166	67%	34,837,017
Operating Income (Loss)	(8,306,964)	(8,311,732)	(4,200,440)	4,111,292		(251,792)
Transfers In:						
From Special Revenue		2,500,000	2,500,000	-		-
Change in Net Position	(8,306,964)	(5,811,732)	(1,700,440)	4,111,292		(251,792)
Net Position, Beginning	11,678,999	11,678,999	11,678,999	-		14,614,914
Net Position, Ending	\$ 3,372,035	\$ 5,867,267	\$ 9,978,559	\$ 4,111,292		\$ 14,363,122

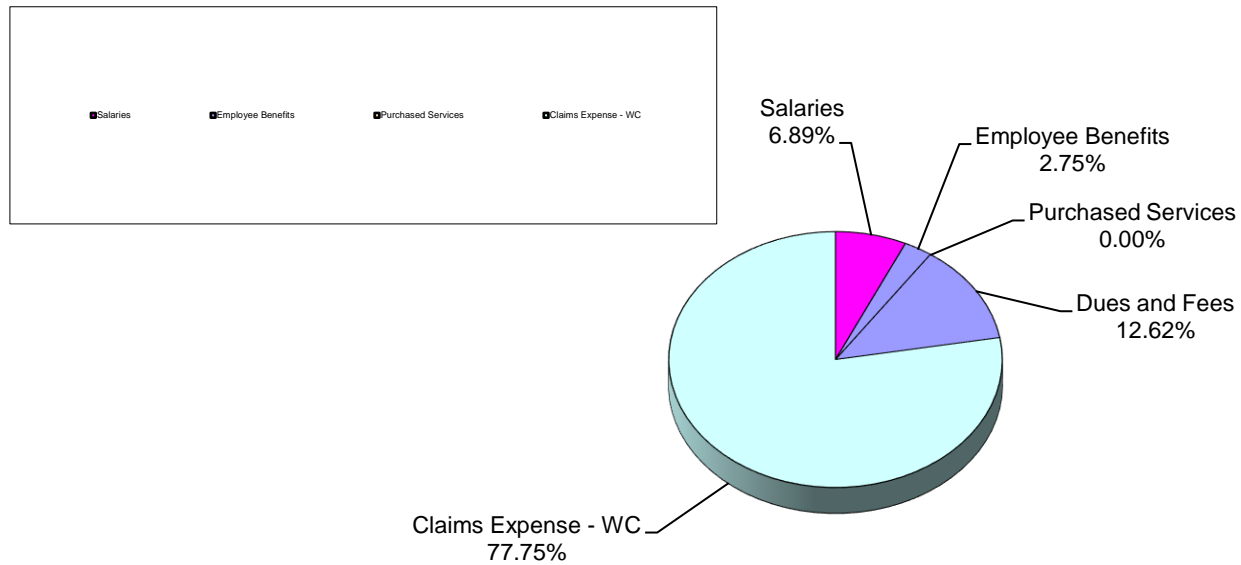
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended February 28, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,605,900	\$ 2,605,900	\$ 1,876,780	\$ (729,120)	72%	\$ 924,750
Total Operating Revenues	2,605,900	2,605,900	1,876,780	(729,120)	72%	924,750
Total Revenues	<u>2,605,900</u>	<u>2,605,900</u>	<u>1,876,780</u>	<u>(729,120)</u>	72%	<u>924,750</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	224,835	117,178	107,657	52%	146,981
Employee Benefits	-	92,357	46,718	45,639	51%	52,265
Purchased Services	623,494	-	-	-		-
Other Expenses:						
Dues and Fees	-	325,000	214,622	110,378	66%	219,945
Claims Expense - Workers' Comp	2,000,000	2,127,683	1,322,730	804,953	62%	1,048,375
Claims Refund	-	(149,076)	(149,076)	-	100%	(138,849)
Total Other Expenses	2,000,000	2,303,607	1,388,276	915,331	60%	1,129,471
Total Expenditures	<u>2,623,494</u>	<u>2,620,799</u>	<u>1,552,172</u>	<u>1,068,627</u>	59%	<u>1,328,717</u>
Operating Income (Loss)	<u>(17,594)</u>	<u>(14,899)</u>	<u>324,608</u>	<u>339,507</u>		<u>(403,967)</u>
Change in Net Position	<u>(17,594)</u>	<u>(14,899)</u>	<u>324,608</u>	<u>339,507</u>		<u>(403,967)</u>
Net Position, Beginning	<u>2,022,148</u>	<u>2,022,148</u>	<u>2,022,148</u>	<u>-</u>		<u>3,731,541</u>
Net Position, Ending	<u>\$ 2,004,554</u>	<u>\$ 2,007,249</u>	<u>\$ 2,346,756</u>	<u>\$ 339,507</u>		<u>\$ 3,327,574</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended February 28, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 210,071	\$ (4,929)	98%	\$ 209,503
Total Federal Direct	215,000	215,000	210,071	(4,929)	98%	209,503
Local:						
Gifts, Grants, & Bequests	-	2,486	2,486	-	100%	2,210
Financial Aid Fees	287,996	297,138	267,599	(29,539)	90%	171,245
Other Miscellaneous Local Sources	115,000	198,041	198,041	-	100%	140,474
Total Local	402,996	497,665	468,126	(29,539)	94%	313,929
Total Revenues	<u>617,996</u>	<u>712,665</u>	<u>678,197</u>	<u>(34,468)</u>	95%	<u>523,432</u>
EXPENDITURES						
Instruction	619,280	696,413	308,852	387,561	44%	455,947
Student Support Services	39,610	41,335	3,337	37,998	8%	2,367
Instructional Staff Training	-	500	-	500	0%	-
Central Services	16,023	16,284	3,313	12,971	20%	2,039
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		4,250
Total Expenditures	<u>674,913</u>	<u>754,532</u>	<u>315,502</u>	<u>439,030</u>	42%	<u>464,603</u>
Change in Net Position	(56,917)	(41,867)	362,695	404,562		58,829
Net Position, Beginning	<u>600,754</u>	<u>600,754</u>	<u>600,754</u>	<u>-</u>		<u>653,947</u>
Net Position, Ending	<u>\$ 543,837</u>	<u>\$ 558,887</u>	<u>\$ 963,449</u>	<u>\$ 404,562</u>		<u>\$ 712,776</u>

Expenditures by Function - Trust and Agency Funds

