

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MARCH 31, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
March 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total March 2022	Total March 2021
Assets									
Current Assets									
Cash	\$ 96,864,649	\$ 12,178,194	\$ 123,365,831	\$ 23,634,657	\$ -	\$ 26,612,789	\$ 763,239	\$ 283,419,359	\$ 216,016,124
Taxes Receivable	-	-	-	-	-	-	-	\$ -	-
Accounts Receivable	638,272	-	-	-	3,367	4,643	56,787	703,069	594,572
Due From/(To)	25,263,965	-	-	(15,071,239)	(10,192,726)	-	-	-	-
Inventory	584,783	-	-	378,438	-	-	-	963,221	1,286,423
Investments	-	53,101	-	-	-	-	-	53,101	37,827,189
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	2,464,024	-	2,549,585	3,220,326	10,456,915	-	51,167	18,742,017	10,856,798
Total Assets	\$ 125,815,693	\$ 12,231,295	\$ 125,915,416	\$ 12,162,182	\$ 267,556	\$ 26,617,432	\$ 871,193	\$ 303,880,767	\$ 266,581,106
Liabilities									
Current Liabilities									
Salaries & Wages Payable	20,858,042	-	-	-	-	-	-	20,858,042	26,884,025
Payroll Deductions & WH	8,351,779	-	-	(544)	(4,437)	(17)	-	8,346,781	23,991
Accounts Payable	7,637,084	-	292,009	319,371	271,993	1,560,286	185	10,080,928	10,123,068
Construction Payable	-	-	280,334	-	-	-	-	280,334	-
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	1,626
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	-
Estimated Unpaid Claims	-	-	-	-	-	9,968,847	-	9,968,847	8,671,365
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	902	-	-	-	-	-	-	902	35,508
Deferred Revenue	-	-	-	35,709	-	-	-	35,709	-
Total Liabilities	36,847,807	-	572,343	354,536	267,556	11,529,116	185	49,571,543	45,739,583
Fund Balances									
Revenues Over (Under) Expenditures	46,707,700	28,316	31,421,591	4,894,198	-	1,387,169	270,254	84,709,228	80,749,607
Nonspendable									
Inventories	865,221	-	-	378,438	-	-	-	1,243,659	1,085,503
Restricted									
State Required Carryover	1,053,168	-	-	-	-	-	-	1,053,168	435,989
Food Services	-	-	-	6,535,010	-	-	-	6,535,010	2,602,139
Debt Service	-	12,202,979	-	-	-	-	-	12,202,979	11,100,580
Capital Projects	-	-	93,921,482	-	-	-	-	93,921,482	77,873,695
Other Purposes	11,664,595	-	-	-	-	13,701,147	600,754	25,966,496	30,312,002
Assigned									
Encumbrances	1,066,290	-	-	-	-	-	-	1,066,290	1,272,858
School and Local Programs	3,851,264	-	-	-	-	-	-	3,851,264	4,604,849
Unassigned	23,759,648	-	-	-	-	-	-	23,759,648	10,804,301
Total Fund Balances	88,967,886	12,231,295	125,343,073	11,807,646	-	15,088,316	871,008	254,309,224	220,841,523
Total Liabilities & Fund Balances	\$ 125,815,693	\$ 12,231,295	\$ 125,915,416	\$ 12,162,182	\$ 267,556	\$ 26,617,432	\$ 871,193	\$ 303,880,767	\$ 266,581,106

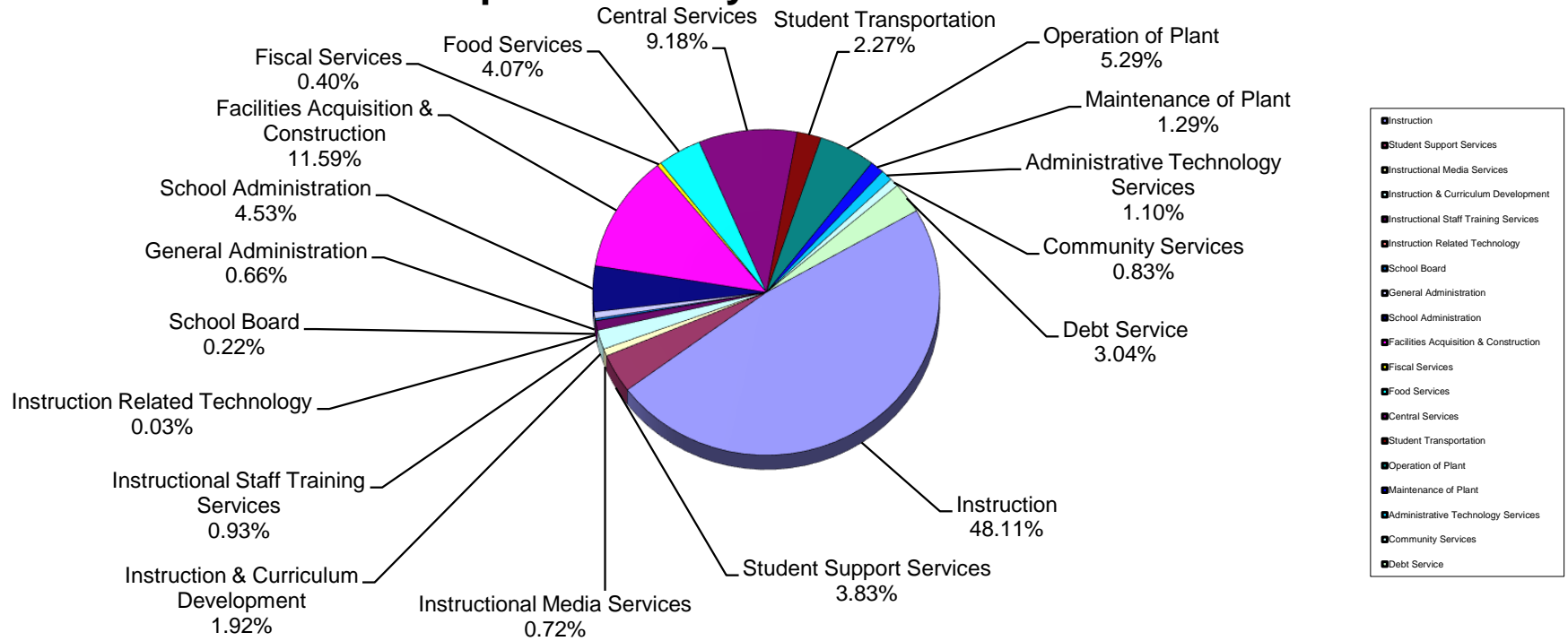
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended March 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total March 2022	Total March 2021
REVENUES									
Federal Direct	\$ 502,619	\$ 948,620	\$ -	\$ -	\$ 2,508,850	\$ -	\$ 211,751	\$ 4,171,840	\$ 3,140,232
Federal Through State	1,105,443	-	-	25,190,871	49,604,092	-	-	75,900,406	50,672,204
State	139,029,072	-	5,288,463	154,966	-	-	-	144,472,501	154,842,718
Local	248,034,101	205,441	112,151,067	1,239,895	-	39,968,080	471,237	402,069,821	368,990,521
Total Revenues	388,671,235	1,154,061	117,439,530	26,585,732	52,112,942	39,968,080	682,988	626,614,568	577,645,675
EXPENDITURES									
Instruction	237,088,331	-	-	-	23,744,352	-	405,781	261,238,464	250,280,668
Student Support Services	11,676,566	-	-	-	9,140,366	-	3,451	20,820,383	20,027,358
Instructional Media Services	3,840,344	-	-	-	44,136	-	3,430	3,887,910	3,681,911
Instruction & Curriculum Development	5,460,631	-	-	-	4,953,856	-	-	10,414,487	9,505,525
Instructional Staff Training Services	1,365,381	-	-	-	3,659,822	-	72	5,025,275	5,123,605
Instruction Related Technology	108,668	-	-	-	60,989	-	-	169,657	165,726
School Board	1,171,496	-	-	-	1,077	-	-	1,172,573	1,069,802
General Administration	1,701,344	-	-	-	1,875,432	-	-	3,576,776	2,905,555
School Administration	24,254,486	-	-	-	339,970	-	-	24,594,456	23,657,664
Facilities Acquisition & Construction	3,500,000	-	59,403,362	-	10,765	-	-	62,914,127	42,597,206
Fiscal Services	2,086,488	-	-	-	83,470	-	-	2,169,958	2,280,873
Food Services	153,849	-	-	21,691,534	280,890	-	-	22,126,273	18,275,531
Central Services	8,638,502	-	-	-	148,266	41,080,911	-	49,867,679	48,772,948
Student Transportation	12,051,116	-	-	-	256,090	-	-	12,307,206	11,145,891
Operation of Plant	27,983,776	-	-	-	721,230	-	-	28,705,006	26,667,656
Maintenance of Plant	6,925,164	-	-	-	100,961	-	-	7,026,125	6,903,095
Administrative Technology Services	5,929,610	-	-	-	67,219	-	-	5,996,829	5,722,660
Community Services	4,507,794	-	-	-	1,076	-	-	4,508,870	3,433,807
Debt Service	64,880	16,006,293	412,678	-	-	-	-	16,483,851	15,554,011
Total Expenditures	358,508,426	16,006,293	59,816,040	21,691,534	45,489,967	41,080,911	412,734	543,005,905	497,771,492
Excess (Deficiency) of Revenue Over (Under) Expenditures	30,162,809	(14,852,232)	57,623,490	4,894,198	6,622,975	(1,112,831)	270,254	83,608,663	79,874,183
Other Financing Sources (Uses)									
Other Financing Sources	-	-	1,100,565	-	-	-	-	1,100,565	875,424
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	16,544,891	14,880,548	-	-	-	2,500,000	-	33,925,439	33,359,158
Transfers Out	-	-	(27,302,464)	-	(6,622,975)	-	-	(33,925,439)	(33,359,158)
Total Other Financing Sources (Uses)	16,544,891	14,880,548	(26,201,899)	-	(6,622,975)	2,500,000	-	1,100,565	875,424
Net Change in Fund Balance	46,707,700	28,316	31,421,591	4,894,198	-	1,387,169	270,254	84,709,228	80,749,607
Fund Balances, Beginning	42,260,186	12,202,979	93,921,482	6,913,448	-	13,701,147	600,754	169,599,996	140,091,916
Fund Balances, Ending	\$ 88,967,886	\$ 12,231,295	\$ 125,343,073	\$ 11,807,646	\$ -	\$ 15,088,316	\$ 871,008	\$ 254,309,224	\$ 220,841,523

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

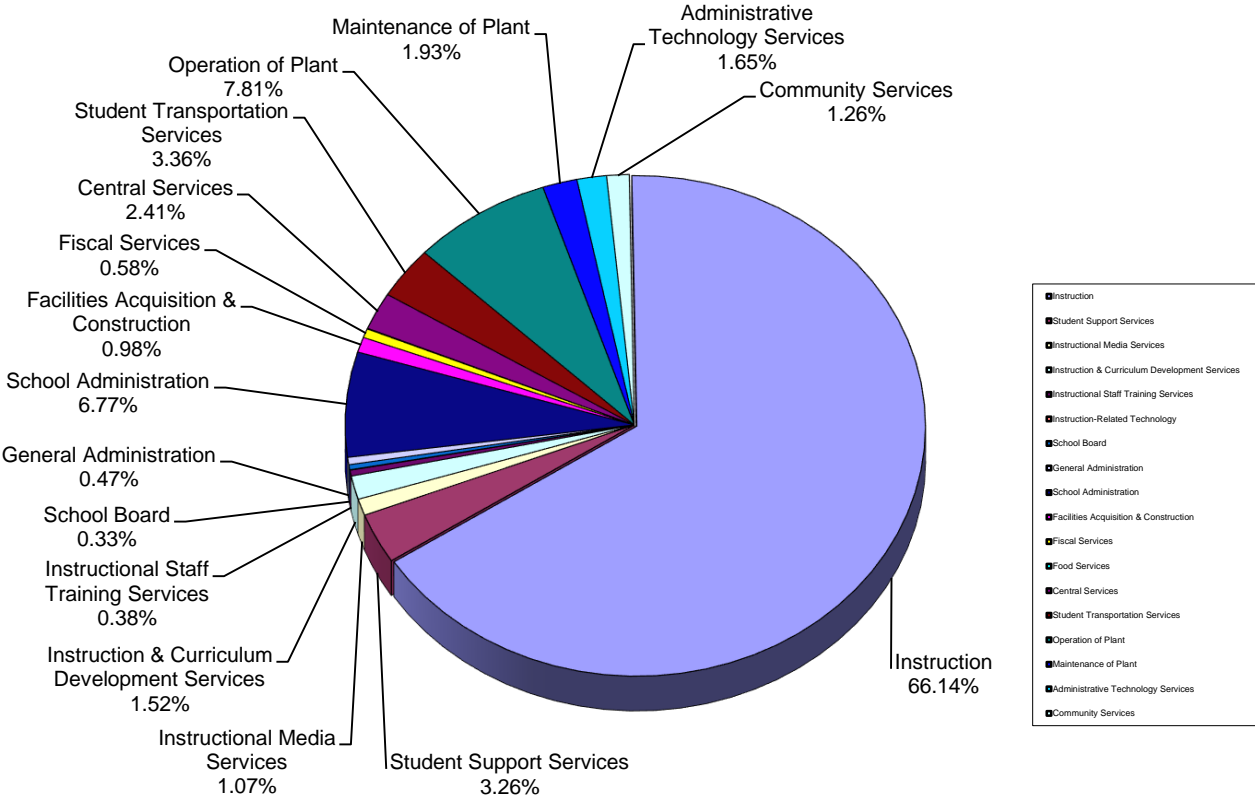
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended March 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Variance with Current Budget Positive (Negative)</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual March 2021</u>
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 473,226	\$ (176,615)	73%	\$ 472,675
Miscellaneous Federal Direct	4,395	31,679	29,393	(2,286)	93%	4,395
Total Federal Direct	654,236	681,520	502,619	(178,901)	74%	477,070
Federal Through State:						
Vocational Education Act	-	-	-	-	-	11,000
Medicaid	2,231,335	2,231,335	659,084	(1,572,251)	30%	597,765
Individuals with Disabilities	-	326,902	44,735	(282,167)	14%	184,253
Educational Stabilization K-12	-	-	(10,990)	(10,990)	-	1,756,291
Educational Stabilization VPK	-	660,114	412,614	(247,500)	63%	-
Miscellaneous Federal Through State	-	-	-	-	-	-
Total Federal Through State	2,231,335	3,218,351	1,105,443	(2,112,908)	34%	2,549,309
State:						
Florida Education Finance Program (FEFP)	128,832,657	120,076,898	91,871,334	(28,205,564)	77%	98,875,774
Workforce Development	9,465,433	9,465,433	7,095,917	(2,369,516)	75%	7,099,074
Workforce Education Performance Incentive	200,000	355,000	184,216	(170,784)	52%	154,165
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	259,870	(80,611)	76%	259,284
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,534,825	49,960,527	37,363,971	(12,596,556)	75%	40,766,778
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,548,720	1,596,917	1,249,587	(347,330)	78%	1,074,876
Other Miscellaneous State Revenue	957,800	1,274,949	1,004,177	(270,772)	79%	1,308,694
Total State	190,907,916	183,098,205	139,029,072	(44,069,133)	76%	149,538,645
Local:						
District School Taxes	245,462,135	245,462,135	233,456,334	(12,005,801)	95%	219,365,674
Rent	100,000	100,000	84,246	(15,754)	84%	77,830
Interest on Investments	350,000	371,567	136,342	(235,225)	37%	165,912
Student and Adult a la Carte	173,601	123,320	96,098	(27,222)	78%	-
Catering/Specials	-	5,773	3,776	(1,997)	65%	-
Net Increase (Decrease) in Fair Value	-	(100,901)	(106,165)	(5,264)	105%	45,929
Gifts, Grants and Bequests	-	1,100	950	(150)	86%	-
Vending Sales	-	129	-	(129)	0%	47
Student Fees:						
Adult Gen Ed Course Fees	-	95,000	40,993	(54,007)	43%	97,568
Post Secondary Vocational Ed Course Fees	3,651,811	2,326,732	2,121,985	(204,747)	91%	1,478,128
Continuing Workforce Education Course Fees	175,000	146,959	101,007	(45,952)	69%	79,581
Capital Improvement Fees	143,998	143,998	134,307	(9,691)	93%	86,371
Post Secondary Lab Fees	-	1,161,090	993,589	(167,501)	86%	779,433
Lifelong Learning Fees	-	3,280	5,050	1,770	154%	2,135
GED Testing Fees	-	25,000	8,005	(16,995)	32%	6,319
Other Student Fees	631,732	689,823	689,645	(178)	100%	529,263
Other Fees:						
Preschool Program Fees	-	401,803	561,743	159,940	140%	417,136
School Age Child Care Fees	4,725,000	5,600,000	4,485,734	(1,114,266)	80%	3,301,136
Other Schools, Courses and Classes Fees	35,000	16,772	8,672	(8,100)	52%	6,829
Miscellaneous Local:						
Bus Fees	37,813	37,813	6,706	(31,107)	18%	1,050
Transportation Services Rendered for School Acti	73,961	76,671	42,347	(34,324)	55%	13,490
Sale of Junk	128,000	128,000	52,442	(75,558)	41%	127,923
Receipt of Federal Indirect Cost Rate	3,630,417	3,441,996	1,868,007	(1,573,989)	54%	1,168,357
Other Miscellaneous Local Sources	1,844,085	2,413,909	1,946,765	(467,144)	81%	1,558,961
Refund of Prior Year's Expenditures	-	(231,157)	16,342	247,499	-7%	(4,499,764)
Collections for Lost, Damaged and Sold Textbook	-	9,500	9,500	-	100%	1,551
Receipt of Food Service Indirect Costs	1,630,000	1,630,000	1,269,681	(360,319)	78%	1,253,178
Total Local	262,792,553	264,080,312	248,034,101	(16,046,211)	94%	226,064,037
Total Revenues	456,586,040	451,078,388	388,671,235	(62,407,153)	86%	378,629,061
Expenditures (by Function)						
Current:						
Instruction	333,527,763	322,402,066	237,088,331	85,313,735	74%	234,177,622
Student Support Services	15,544,672	15,766,862	11,676,566	4,090,296	74%	14,083,785
Instructional Media Services	5,205,492	5,164,417	3,840,344	1,324,073	74%	3,679,693
Instruction & Curriculum Development Services	7,059,025	8,243,767	5,460,631	2,783,136	66%	5,225,194
Instructional Staff Training Services	1,781,061	2,235,943	1,365,381	870,562	61%	1,564,052
Instruction-Related Technology	118,420	121,788	108,668	13,120	89%	115,025
School Board	1,762,099	1,928,159	1,171,496	756,663	61%	1,069,802
General Administration	3,107,286	2,899,564	1,701,344	1,198,220	59%	1,742,296
School Administration	33,357,595	33,485,684	24,254,486	9,231,198	72%	23,652,277
Facilities Acquisition & Construction	4,704,147	11,959,264	3,500,000	8,459,264	29%	4,040,401
Fiscal Services	3,154,490	3,108,376	2,086,488	1,021,888	67%	2,236,135
Food Services	176,262	202,202	153,849	48,353	76%	-
Central Services	12,825,362	12,395,194	8,638,502	3,756,692	70%	8,304,366
Student Transportation Services	17,953,469	17,071,845	12,051,116	5,020,729	71%	11,108,697
Operation of Plant	39,037,813	37,282,196	27,983,776	9,298,420	75%	26,295,096
Maintenance of Plant	9,337,710	9,769,542	6,925,164	2,844,378	71%	6,903,095
Administrative Technology Services	8,427,192	8,400,148	5,329,610	2,470,538	71%	5,658,390
Community Services	4,784,921	5,613,864	4,507,794	1,106,070	80%	3,433,807
Debt Service	280,881	70,800	64,880	5,920	92%	110,842
Total Expenditures	502,145,660	498,121,681	358,508,426	139,613,255	72%	353,400,575
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,559,620)	(47,043,293)	30,162,809	77,206,102		25,228,486
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	15,561,209	16,014,749	12,421,916	(3,592,833)	78%	18,211,503
From Special Revenue Funds	14,971,775	10,392,095	4,122,975	(6,269,120)	40%	-
Total Other Financing Sources (Uses)	30,532,984	26,406,844	16,544,891	(9,861,953)	63%	18,211,503
Net Change in Fund Balance	(15,026,636)	(20,636,449)	46,707,700	67,344,149		43,439,989
Fund Balance, Beginning	39,429,816	42,260,186	42,260,186	-		29,018,719
Nonspendable	865,222	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	23,537,958	21,623,737	-	-	-	-
Fund Balance, Ending	\$ 24,403,180	\$ 21,623,737	\$ 88,967,886	\$ 67,344,149		\$ 72,458,708

Expenditures by Function - General Fund



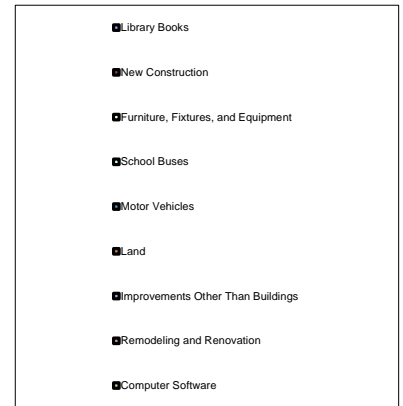
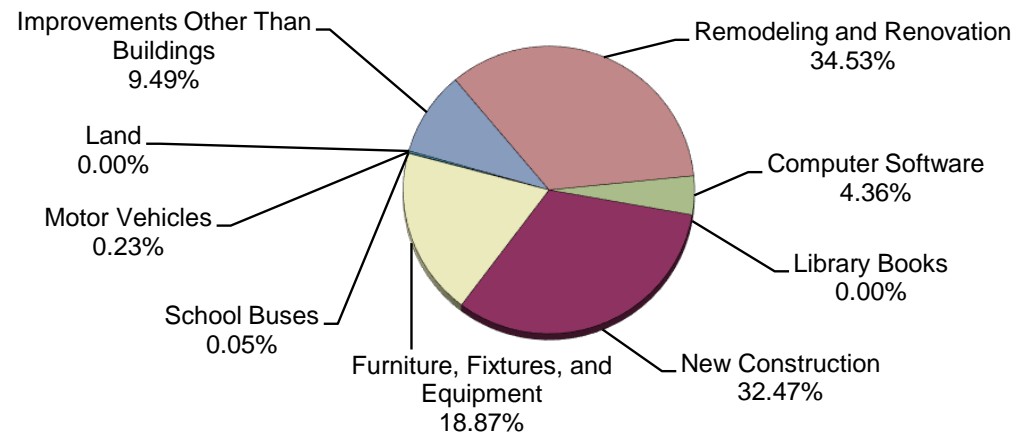
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended March 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 945,000	\$ 948,620	\$ 948,620	\$ -	100%	\$ 953,151
Total Federal Direct	<u>945,000</u>	<u>948,620</u>	<u>948,620</u>	<u>-</u>		<u>953,151</u>
State:						
CO&DS Withheld for Bonds	481,790	481,790	-	(481,790)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>481,790</u>	<u>481,790</u>	<u>-</u>	<u>(481,790)</u>	<u>0%</u>	<u>-</u>
Local:						
Interest on Investments	-	450,018	431,422	(18,596)	96%	389,143
Net Increase (Decrease) in the Fair Value	427,530	19,605	(225,981)	(245,586)	-1153%	(189,896)
Total Local	<u>427,530</u>	<u>469,623</u>	<u>205,441</u>	<u>(264,182)</u>	<u>44%</u>	<u>199,247</u>
Total Revenues	<u>1,854,320</u>	<u>1,900,033</u>	<u>1,154,061</u>	<u>(745,972)</u>	<u>61%</u>	<u>1,152,398</u>
EXPENDITURES						
Current:						
Redemption of Principal	22,100,408	18,724,658	8,387,454	10,337,204	45%	6,725,000
Interest	9,877,217	9,877,217	7,606,888	2,270,329	77%	8,158,355
Dues and Fees	17,239	17,953	11,951	6,002	67%	21,500
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>31,994,864</u>	<u>28,619,828</u>	<u>16,006,293</u>	<u>12,613,535</u>	<u>56%</u>	<u>14,904,855</u>
Total Expenditures	<u>31,994,864</u>	<u>28,619,828</u>	<u>16,006,293</u>	<u>12,613,535</u>	<u>56%</u>	<u>14,904,855</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(30,140,544)</u>	<u>(26,719,795)</u>	<u>(14,852,232)</u>	<u>11,867,563</u>		<u>(13,752,457)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	29,247,989	25,871,525	14,880,548	(10,990,977)	58%	15,147,655
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>29,247,989</u>	<u>25,871,525</u>	<u>14,880,548</u>	<u>(10,990,977)</u>		<u>15,147,655</u>
Total Other Financing Sources (Uses)	<u>29,247,989</u>	<u>25,871,525</u>	<u>14,880,548</u>	<u>(10,990,977)</u>	<u>58%</u>	<u>15,147,655</u>
Net Change in Fund Balances	<u>(892,555)</u>	<u>(848,270)</u>	<u>28,316</u>	<u>876,586</u>		<u>1,395,198</u>
Fund Balances, Beginning	<u>12,202,979</u>	<u>12,202,979</u>	<u>12,202,979</u>	<u>-</u>		<u>11,100,580</u>
Fund Balances, Ending	<u>\$ 11,310,424</u>	<u>\$ 11,354,709</u>	<u>\$ 12,231,295</u>	<u>\$ 876,586</u>		<u>\$ 12,495,778</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended March 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ (1,293,177)	0%	\$ -
Interest on CO&DS	54,155	54,155	-	(54,155)	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	2,000,000
Charter School Cap Outlay PECO	3,427,342	3,868,382	2,539,581	(1,328,801)	66%	2,601,731
Other Miscellaneous State Revenue	748,882	748,882	748,882	-	100%	560,220
Total State Sources	7,523,556	7,964,596	5,288,463	(2,676,133)	66%	5,161,951
Local:						
District Capital Taxes	68,488,318	68,488,318	65,135,126	(3,353,192)	95%	60,131,171
Local Sales Tax	38,151,997	41,151,997	27,273,423	(13,878,574)	66%	22,211,995
Interest on Investments	193,500	193,500	34,601	(158,899)	18%	26,230
Other Miscellaneous Local Sources	79,875	79,876	55,177	(24,699)	69%	295,097
Impact Fees	22,689,836	30,189,836	19,652,740	(10,537,096)	65%	18,751,622
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	129,603,526	140,103,527	112,151,067	(27,952,460)	80%	101,416,115
Total Revenues	137,127,082	148,068,123	117,439,530	(30,628,593)	79%	106,578,066
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	104,731,117	78,628,840	18,879,150	59,749,690	24%	6,180,606
Furniture, Fixtures, and Equipment	13,369,707	16,041,572	10,971,138	5,070,434	68%	6,564,783
School Buses	1,700,146	1,700,146	27,867	1,672,279	2%	730,599
Motor Vehicles	841,978	850,600	133,672	716,928	16%	230,406
Land	-	-	-	-	-	43,741
Improvements Other Than Buildings	4,535,813	7,904,516	5,519,927	2,384,589	70%	2,425,708
Remodeling and Renovation	127,412,145	50,814,816	20,079,331	30,735,485	40%	19,374,204
Computer Software	2,871,203	2,836,663	2,533,213	303,450	89%	2,341,951
Total Capital Outlay	255,462,109	158,777,153	58,144,298	100,632,855	37%	37,891,998
Other Expenses:						
Charter School Capital Outlay Sales Tax	2,780,112	2,780,112	1,259,064	1,521,048	45%	664,807
Total Other Expenses	2,780,112	2,780,112	1,259,064	1,521,048	664,807	664,807
Debt Service:						
Redemption of Principal	1,900,079	1,900,079	393,531	1,506,548	21%	507,068
Interest	119,703	119,703	18,897	100,806	16%	31,246
Dues and Fees	-	250	250	-	100%	-
Total Debt Service	2,019,782	2,020,032	412,678	1,607,354	20%	538,314
Total Expenditures	260,262,003	163,577,297	59,816,040	103,761,257	37%	39,095,119
Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,134,921)	(15,509,174)	57,623,490	73,132,664		67,482,947
OTHER FINANCING SOURCES (USES)						
Loans						
Proceeds of Lease-Purchase Agreements	100,000,000	1,100,565	1,100,565	-	100%	875,424
Transfers Out:						
To General Fund	(15,561,209)	(16,014,749)	(12,421,916)	(3,592,833)	78%	(18,211,503)
To Debt Service	(29,247,989)	(25,871,525)	(14,880,548)	(10,990,977)	58%	(15,147,655)
Total Transfers	(44,809,198)	(41,886,274)	(27,302,464)	(14,583,810)		(33,359,158)
Total Other Financing Sources (Uses)	55,190,802	(40,785,709)	(26,201,899)	14,583,810	64%	(32,483,734)
Net Change in Fund Balances	(67,944,119)	(56,294,883)	31,421,591	87,716,474		34,999,213
Fund Balances, Beginning	93,921,482	93,921,482	93,921,482	-		77,873,695
Fund Balances, Ending	\$ 25,977,363	\$ 37,626,599	\$ 125,343,073	\$ 87,716,474		\$ 112,872,908

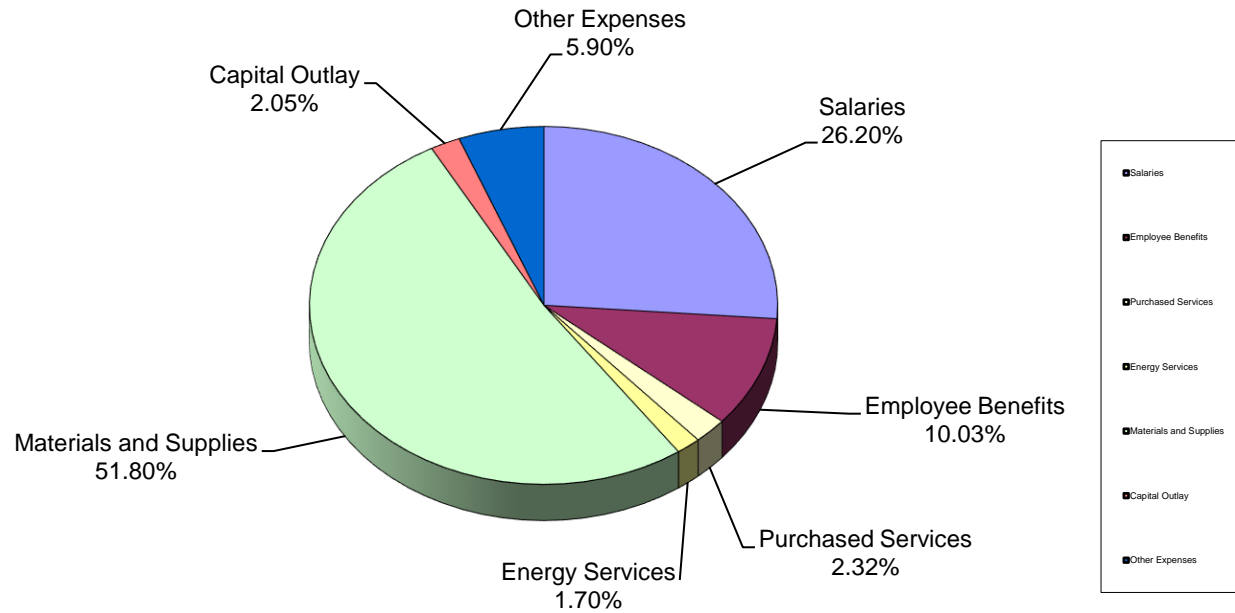
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended March 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 651,560	\$ 675,079	\$ 23,519	\$ (651,560)	3%	\$ 147,616
School Lunch Reimbursement	17,700,000	17,700,000	18,709,645	1,009,645	106%	11,340,732
School Breakfast Reimbursement	5,300,000	5,300,000	5,305,863	5,863	100%	3,521,755
After-School Snack Reimbursement	365,000	365,000	-	(365,000)	0%	5,230
School Supper Reimbursement	425,000	425,000	673,717	248,717	159%	1,198,096
USDA Donated Commodities	1,720,000	1,720,000	-	(1,720,000)	0%	-
Cash in Lieu of Donated	30,000	30,000	24,525	(5,475)	82%	82,664
Summer Food Service Program	725,000	725,000	405,178	(319,822)	56%	2,262,980
Other Food Service Revenue	-	-	48,424	(48,424)	-	-
Total Federal Through State	26,916,560	26,940,079	25,190,871	(1,846,056)	94%	18,559,073
State:						
School Breakfast Supplement	136,000	136,000	72,569	(63,431)	53%	68,241
School Lunch Supplement	168,000	168,000	82,397	(85,603)	49%	73,881
Other Miscellaneous State	-	-	-	-	-	-
Total State	304,000	304,000	154,966	(149,034)	51%	142,122
Local:						
Interest on Investments	10,000	10,000	14,800	4,800	148%	3,758
Student Lunches	-	-	-	-	-	161,548
Student Breakfasts	-	-	-	-	-	-
Adult Breakfast/Lunch	194,000	194,000	91,018	(102,982)	47%	89,301
Student/Adult Ala Carte	2,000,000	2,000,000	1,052,353	(947,647)	53%	875,121
Catering/Special	48,000	48,000	15,409	(32,591)	32%	11,023
Other Food Sales	-	-	-	-	-	-
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	2,779	2,779	-	1,600
Other Miscellaneous Local Sources	123,500	123,500	63,536	(59,964)	51%	66,859
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	2,375,500	2,375,500	1,239,895	(1,135,605)	52%	1,209,210
Total Revenues	29,596,060	29,619,579	26,585,732	(3,130,695)	90%	19,910,405
EXPENDITURES						
Current:						
Salaries	10,512,260	7,502,678	5,682,474	1,820,204	76%	5,285,646
Employee Benefits	-	2,907,389	2,174,840	732,549	75%	1,929,436
Purchased Services	-	931,012	503,276	427,736	54%	461,154
Energy Services	4,569,126	476,500	368,562	107,938	77%	308,615
Materials and Supplies	14,009,000	15,354,076	11,237,017	4,117,059	73%	8,685,464
Capital Outlay	815,882	793,132	445,310	347,822	56%	340,641
Other Expenses	-	1,965,000	1,280,055	684,945	65%	1,264,575
Total Food Service	29,906,268	29,929,787	21,691,534	8,238,253	72%	18,275,531
Total Expenditures	29,906,268	29,929,787	21,691,534	8,238,253	72%	18,275,531
Net Change in Fund Balance	(310,208)	(310,208)	4,894,198	5,204,406		1,634,874
Fund Balance, Beginning	6,913,448	6,913,448	6,913,448	-		3,098,520
Fund Balance, Ending	\$ 6,603,240	\$ 6,603,240	\$ 11,807,646	\$ 5,204,406		\$ 4,733,394

Expenditures by Object - Food Service Fund

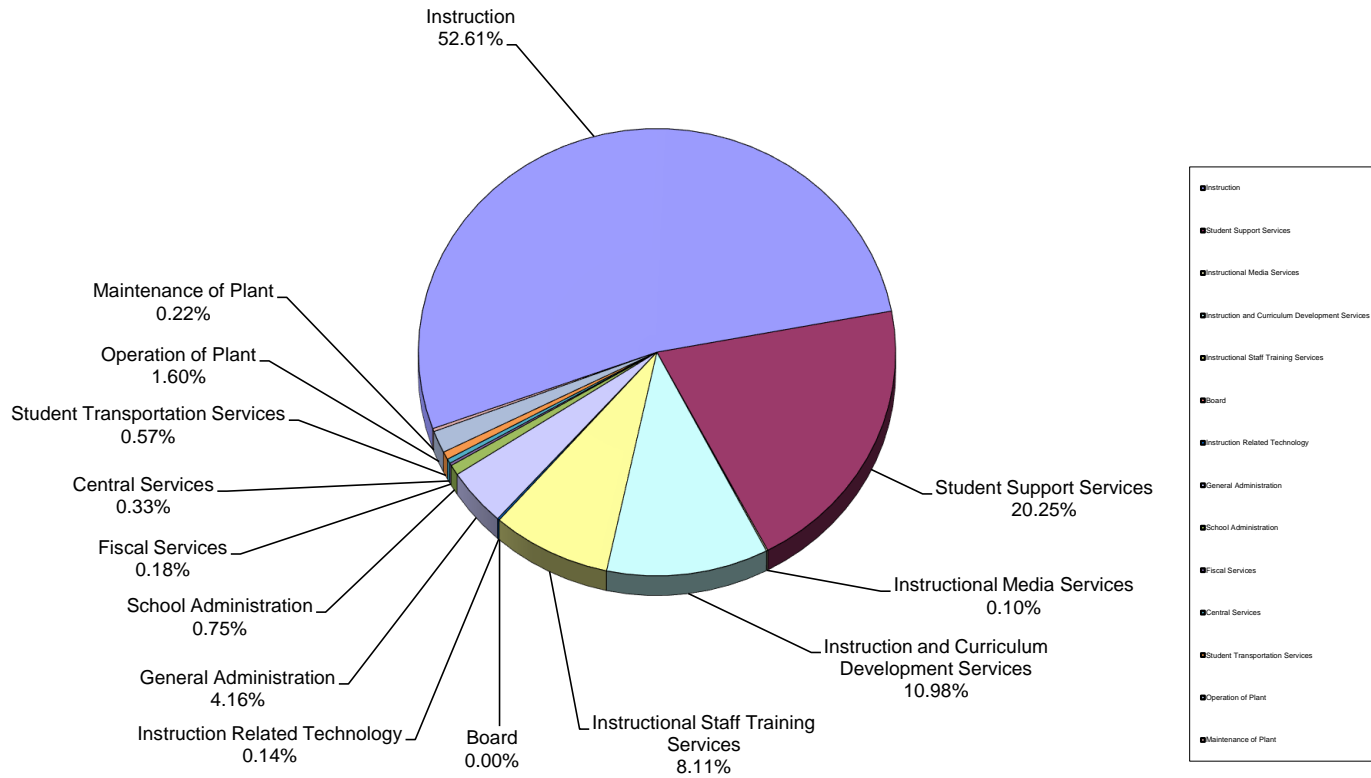


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended March 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	1,855,392	1,880,760	(25,368)	101%	1,441,265
Miscellaneous Federal Direct	-	646,456	628,090	18,366	97%	56,761
Total Federal Direct	-	2,501,848	2,508,850	(7,002)	100%	1,498,026
Federal Through State:						
Career and Technical Education	-	960,634	608,215	352,419	63%	458,610
Teacher/Principal Training & Recruiting	-	1,860,621	1,066,956	793,665	57%	1,289,335
Adult Migrant Education	-	311,910	240,703	71,207	77%	242,896
Eng Lit and Civics Education	-	101,693	82,143	19,550	81%	65,294
Individuals with Disabilities Education Act	13,944,856	15,699,086	8,393,095	7,305,991	53%	8,394,690
Elementary and Secondary Education Act Title I	12,798,328	15,211,504	10,091,469	5,120,035	66%	9,991,621
Language Instruction Title III	-	1,124,723	911,222	213,501	81%	838,928
Adult General Education	-	580,828	419,242	161,586	72%	431,535
21st Century Schools - Title IV	-	789,804	557,425	232,379	71%	538,331
Educational Stabilization Funds - K-12	39,530,206	129,150,819	24,411,680	104,739,139	19%	6,137,968
Educational Stabilization Funds - Workforce	-	2,576,872	2,673,913	(97,041)	104%	689,535
Educational Stabilization Funds - VPK	-	168,128	-	168,128	0%	-
Other Federal Through State	-	120,000	148,029	(28,029)	123%	485,079
Total Federal Through State	66,273,390	168,656,622	49,604,092	119,052,530	29%	29,563,822
Total Revenues	66,273,390	171,158,470	52,112,942	119,045,528	30%	31,061,848
EXPENDITURES						
Current:						
Instruction	26,667,294	84,633,553	23,744,352	60,889,201	28%	15,605,079
Student Support Services	10,732,492	33,622,086	9,140,366	24,481,720	27%	5,940,057
Instructional Media Services	-	44,136	44,136	-	100%	-
Instruction and Curriculum Development Services	4,468,674	9,069,995	4,953,856	4,116,139	55%	4,280,331
Instructional Staff Training Services	3,907,814	10,295,651	3,659,822	6,635,829	36%	3,559,553
Board	526,858	1,077	1,077	-	100%	-
Instruction Related Technology	2,921	90,826	60,989	29,837	67%	50,701
General Administration	3,188,960	7,803,617	1,875,432	5,928,185	24%	1,163,259
School Administration	-	391,730	339,970	51,760	87%	5,387
Facility Acquisition & Construction	-	10,765	10,765	-	100%	-
Fiscal Services	172,822	736,744	83,470	653,274	11%	44,738
Food Services	-	280,890	280,890	-	100%	-
Central Services	130,705	149,132	148,266	866	99%	2,989
Student Transportation Services	90,129	2,538,773	256,090	2,282,683	10%	37,194
Operation of Plant	191,991	3,144,808	721,230	2,423,578	23%	372,560
Maintenance of Plant	300,000	155,387	100,961	54,426	65%	-
Admin Technology Services	920,955	2,246,128	67,219	2,178,909	3%	-
Community Services	-	51,077	1,076	50,001	2%	-
Total Expenditures	51,301,615	155,266,375	45,489,967	109,776,408	29%	31,061,848
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,971,775	15,892,095	6,622,975	9,269,120		-
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	(14,971,775)	(13,392,095)	(4,122,975)	(9,269,120)	31%	-
To Internal Service Fund	-	(2,500,000)	(2,500,000)	-	100%	-
Total Other Financing Sources (Uses)	(14,971,775)	(15,892,095)	(6,622,975)	(9,269,120)		-
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

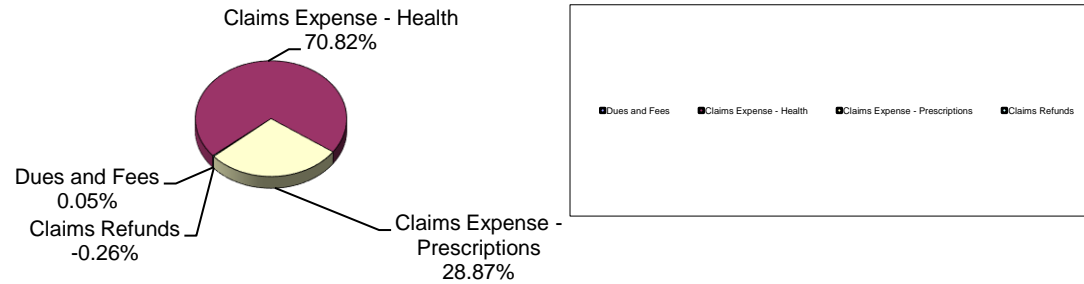
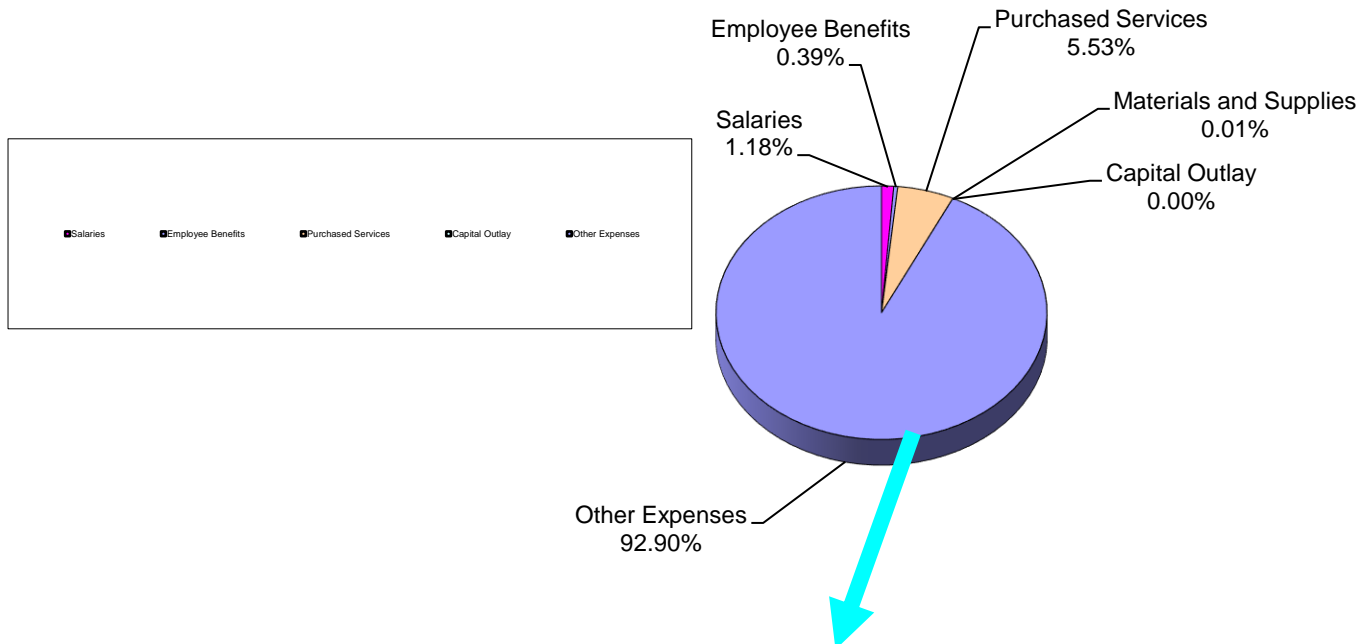
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended March 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 27,024,005	\$ (7,100,995)	79%	\$ 24,692,875
Premium - Employee	-	11,486,000	9,459,788	(2,026,212)	82%	8,256,782
Premium - Retiree	-	1,450,000	1,012,590	(437,410)	70%	1,088,670
Premium - Leave/COBRA	-	400,000	326,307	(73,693)	82%	312,063
Miscellaneous Local Revenue	-	-	-	-		100,000
Refund of Prior Year Expenditure	-	-	-	-		4,374,746
Total Operating Revenues	47,461,000	47,461,000	37,822,690	(9,638,310)	80%	38,825,136
Total Revenues	47,461,000	47,461,000	37,822,690	(9,638,310)	80%	38,825,136
EXPENDITURES						
Operating Expenditures:						
Salaries		638,747	466,164	172,583	73%	449,352
Employee Benefits		402,801	151,861	250,940	38%	190,280
Purchased Services	4,669,964	3,789,684	2,174,559	1,615,125	57%	2,200,599
Materials and Supplies	-	3,500	2,298	1,202	66%	1,983
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	19,782	20,218	49%	19,014
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,098,000	39,919,000	26,018,132	13,900,868	65%	26,229,861
Claims Expense - Prescriptions	-	14,074,446	10,605,385	3,469,061	75%	9,876,310
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(95,446)	(95,446)	-	100%	(120,996)
Total Other Expenses	51,098,000	53,938,000	36,547,853	17,390,147	68%	36,004,189
Total Expenditures	55,767,964	58,772,732	39,342,735	19,429,997	67%	38,846,403
Operating Income (Loss)	(8,306,964)	(11,311,732)	(1,520,045)	9,791,687		(21,267)
Transfers In:						
From Special Revenue		5,500,000	2,500,000	3,000,000		-
Change in Net Position	(8,306,964)	(5,811,732)	979,955	6,791,687		(21,267)
Net Position, Beginning	11,678,999	11,678,999	11,678,999	-		14,614,914
Net Position, Ending	\$ 3,372,035	\$ 5,867,267	\$ 12,658,954	\$ 6,791,687		\$ 14,593,647

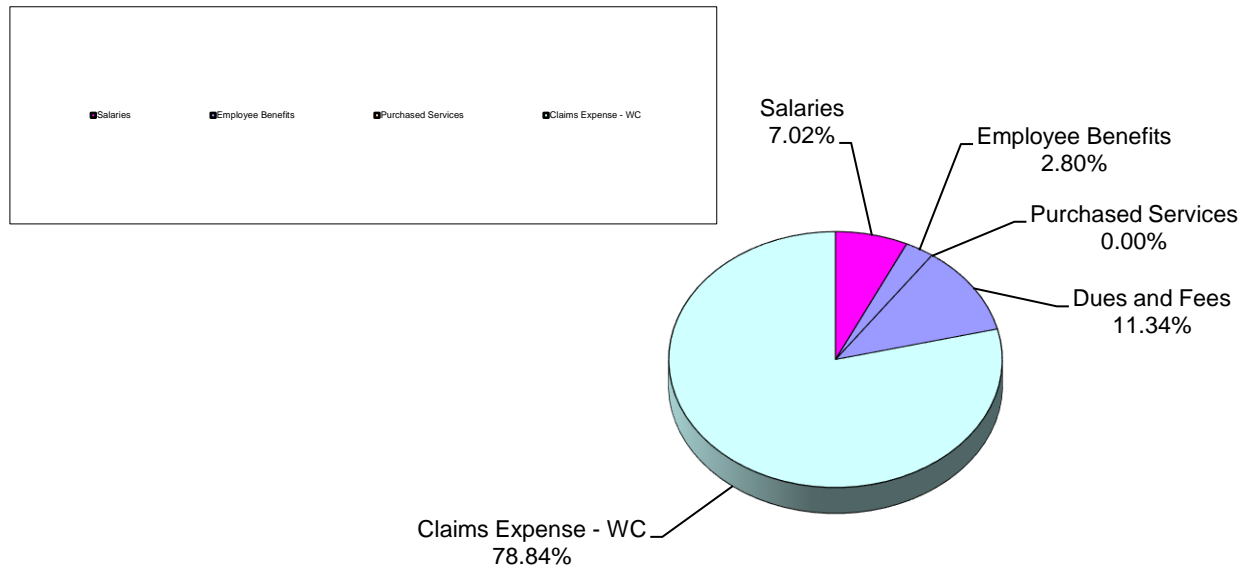
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended March 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,605,900	\$ 2,605,900	\$ 2,145,390	\$ (460,510)	82%	\$ 924,750
Total Operating Revenues	2,605,900	2,605,900	2,145,390	(460,510)	82%	924,750
Total Revenues	<u>2,605,900</u>	<u>2,605,900</u>	<u>2,145,390</u>	<u>(460,510)</u>	82%	<u>924,750</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	224,835	132,836	91,999	59%	165,717
Employee Benefits	-	92,357	53,019	39,338	57%	58,896
Purchased Services	623,494	-	-	-		-
Other Expenses:						
Dues and Fees	-	325,000	214,622	110,378	66%	220,755
Claims Expense - Workers' Comp	2,000,000	2,127,683	1,491,824	635,859	70%	1,313,122
Claims Refund	-	(149,076)	(154,125)	5,049	103%	(139,300)
Total Other Expenses	2,000,000	2,303,607	1,552,321	751,286	67%	1,394,577
Total Expenditures	<u>2,623,494</u>	<u>2,620,799</u>	<u>1,738,176</u>	<u>882,623</u>	66%	<u>1,619,190</u>
Operating Income (Loss)	<u>(17,594)</u>	<u>(14,899)</u>	<u>407,214</u>	<u>422,113</u>		<u>(694,440)</u>
Change in Net Position	<u>(17,594)</u>	<u>(14,899)</u>	<u>407,214</u>	<u>422,113</u>		<u>(694,440)</u>
Net Position, Beginning	<u>2,022,148</u>	<u>2,022,148</u>	<u>2,022,148</u>	<u>-</u>		<u>3,731,541</u>
Net Position, Ending	<u>\$ 2,004,554</u>	<u>\$ 2,007,249</u>	<u>\$ 2,429,362</u>	<u>\$ 422,113</u>		<u>\$ 3,037,101</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended March 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual March 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 211,751	\$ (3,249)	98%	\$ 211,985
Total Federal Direct	215,000	215,000	211,751	(3,249)	98%	211,985
Local:						
Gifts, Grants, & Bequests	-	2,486	2,486	-	100%	29,809
Financial Aid Fees	287,996	297,138	268,614	(28,524)	90%	172,743
Other Miscellaneous Local Sources	115,000	200,137	200,137	-	100%	149,474
Total Local	402,996	499,761	471,237	(28,524)	94%	352,026
Total Revenues	<u>617,996</u>	<u>714,761</u>	<u>682,988</u>	<u>(31,773)</u>	96%	<u>564,011</u>
EXPENDITURES						
Instruction	619,280	698,509	405,781	292,728	58%	497,967
Student Support Services	39,610	40,335	3,451	36,884	9%	3,516
Instructional Staff Training	-	1,500	72	1,428	5%	-
Central Services	16,023	16,284	3,430	12,854	21%	2,218
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		64,270
Total Expenditures	<u>674,913</u>	<u>756,628</u>	<u>412,734</u>	<u>343,894</u>	55%	<u>567,971</u>
Change in Net Position	(56,917)	(41,867)	270,254	312,121		(3,960)
Net Position, Beginning	<u>600,754</u>	<u>600,754</u>	<u>600,754</u>	<u>-</u>		<u>653,947</u>
Net Position, Ending	<u>\$ 543,837</u>	<u>\$ 558,887</u>	<u>\$ 871,008</u>	<u>\$ 312,121</u>		<u>\$ 649,987</u>

Expenditures by Function - Trust and Agency Funds

