

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING DECEMBER 31, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
December 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total December 2022	Total December 2021
Assets									
Current Assets									
Cash	\$ 220,148,942	\$ 14,368,097	\$ 164,072,570	\$ 10,415,067	\$ -	\$ 18,527,001	\$ 1,145,086	\$ 428,676,763	\$ 336,000,690
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	2,227,778	-	-	-	398	24,790	59,538	2,312,504	2,204,391
Due From/(To)	7,869,619	(296,926)	-	-	(7,572,693)	-	-	-	-
Inventory	634,784	-	-	434,766	-	-	-	1,069,550	967,762
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	102,158	-	2,189,564	2,193,886	9,606,040	-	51,167	14,142,815	13,723,344
Total Assets	\$ 230,983,281	\$ 14,115,738	\$ 166,262,134	\$ 13,043,719	\$ 2,033,745	\$ 18,551,791	\$ 1,255,791	\$ 446,246,199	\$ 352,949,288
Liabilities									
Current Liabilities									
Salaries & Wages Payable	17,159,338	-	-	-	-	-	-	17,159,338	13,189,034
Payroll Deductions & WH	8,270,011	-	-	-	-	-	-	8,270,011	6,729,962
Accounts Payable	352,476	-	140,699	290,263	72,167	203	3,604	859,412	7,199,787
Construction Payable	3,273	-	521,559	-	-	-	-	524,832	183,557
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	1,503,187	-	-	-	-	-	1,503,187	1,235,174
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	(1,092)	-	-	-	-	-	-	(1,092)	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	50,000,000
Unearned Revenue	-	-	-	-	-	-	-	-	10,519
Deferred Revenue	49,993,055	-	1,562	158,801	1,961,578	-	-	52,114,996	33,775
Total Liabilities	75,777,061	1,503,187	663,820	449,064	2,033,745	13,035,489	3,604	93,465,970	88,550,655
Fund Balances									
Revenues Over (Under) Expenditures	104,817,884	723,282	40,352,330	(176,470)	-	(5,194,438)	307,031	140,829,619	94,798,637
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	155,206,220	12,612,551	165,598,314	12,594,655	-	5,516,302	1,252,187	352,780,229	264,398,633
Total Liabilities & Fund Balances	\$ 230,983,281	\$ 14,115,738	\$ 166,262,134	\$ 13,043,719	\$ 2,033,745	\$ 18,551,791	\$ 1,255,791	\$ 446,246,199	\$ 352,949,288

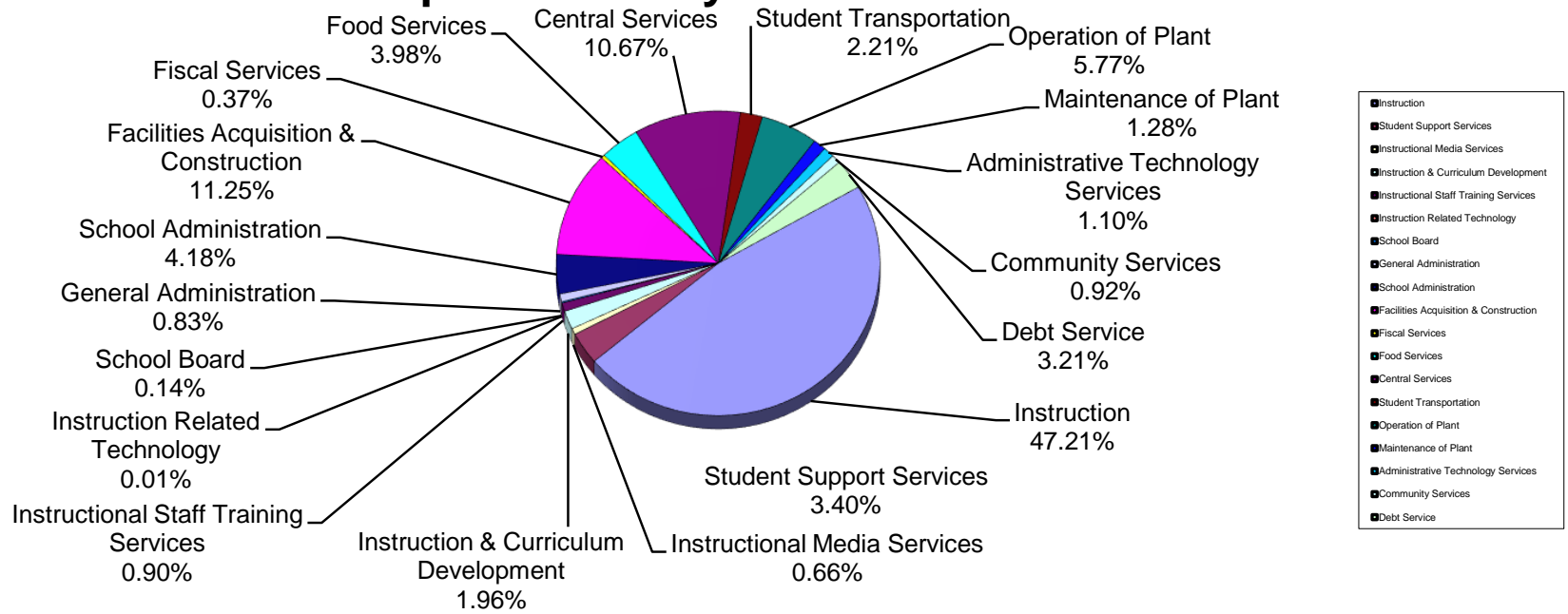
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended December 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total December 2022	Total December 2021
REVENUES									
Federal Direct	\$ 294,480	\$ 474,310	\$ -	\$ -	\$ 1,411,055	\$ -	\$ 114,746	\$ 2,294,591	\$ 2,330,339
Federal Through State	993,175	-	-	12,304,830	43,796,176	-	-	57,094,181	44,953,477
State	91,990,302	-	5,141,041	155,054	-	-	-	97,286,397	90,512,949
Local	232,545,281	155,708	97,667,748	2,763,767	-	23,262,580	460,501	356,855,585	303,462,125
Total Revenues	325,823,238	630,018	102,808,789	15,223,651	45,207,231	23,262,580	575,247	513,530,754	441,258,890
EXPENDITURES									
Instruction	159,533,912	-	-	-	22,881,858	-	261,620	182,677,390	161,063,503
Student Support Services	7,469,212	-	-	-	5,668,147	-	3,340	13,140,699	12,740,308
Instructional Media Services	2,536,373	-	-	-	-	-	2,430	2,538,803	2,424,582
Instruction & Curriculum Development	3,872,142	-	-	-	3,709,258	-	826	7,582,226	6,665,129
Instructional Staff Training Services	510,924	-	-	-	2,956,804	-	-	3,467,728	3,224,791
Instruction Related Technology	(13)	-	-	-	37,022	-	-	37,009	100,545
School Board	527,525	-	-	-	-	-	-	527,525	470,139
General Administration	1,199,387	-	-	-	2,018,995	-	-	3,218,382	1,681,715
School Administration	16,145,021	-	-	-	12,327	-	-	16,157,348	15,757,132
Facilities Acquisition & Construction	2,886,283	-	40,630,126	-	-	-	-	43,516,409	40,057,812
Fiscal Services	1,369,732	-	-	-	51,765	-	-	1,421,497	1,416,438
Food Services	-	-	-	15,400,121	-	-	-	15,400,121	13,327,018
Central Services	6,282,264	-	-	-	32,090	34,957,018	-	41,271,372	35,890,186
Student Transportation	8,327,720	-	-	-	207,961	-	-	8,535,681	7,493,841
Operation of Plant	22,123,243	-	-	-	188,574	-	-	22,311,817	19,160,782
Maintenance of Plant	4,943,977	-	-	-	692	-	-	4,944,669	4,561,917
Administrative Technology Services	3,961,140	-	-	-	292,167	-	-	4,253,307	3,998,219
Community Services	3,549,443	-	-	-	-	-	-	3,549,443	2,669,326
Debt Service	24,368	12,059,702	337,501	-	-	-	-	12,421,571	13,756,870
Total Expenditures	245,262,653	12,059,702	40,967,627	15,400,121	38,057,660	34,957,018	268,216	386,972,997	346,460,253
Excess (Deficiency) of Revenue Over (Under) Expenditures	80,560,585	(11,429,684)	61,841,162	(176,470)	7,149,571	(11,694,438)	307,031	126,557,757	94,798,637
Other Financing Sources (Uses)									
Other Financing Sources	14,100,000	-	171,862	-	-	-	-	14,271,862	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	11,039,688	12,152,966	882,389	-	-	6,500,000	-	30,575,043	27,044,775
Transfers Out	(882,389)	-	(22,543,083)	-	(7,149,571)	-	-	(30,575,043)	(27,044,775)
Total Other Financing Sources (Uses)	24,257,299	12,152,966	(21,488,832)	-	(7,149,571)	6,500,000	-	14,271,862	-
Net Change in Fund Balance	104,817,884	723,282	40,352,330	(176,470)	-	(5,194,438)	307,031	140,829,619	94,798,637
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ 155,206,220	\$ 12,612,551	\$ 165,598,314	\$ 12,594,655	\$ -	\$ 5,516,302	\$ 1,252,187	\$ 352,780,229	\$ 264,398,633

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

Expenditures by Function - All Funds

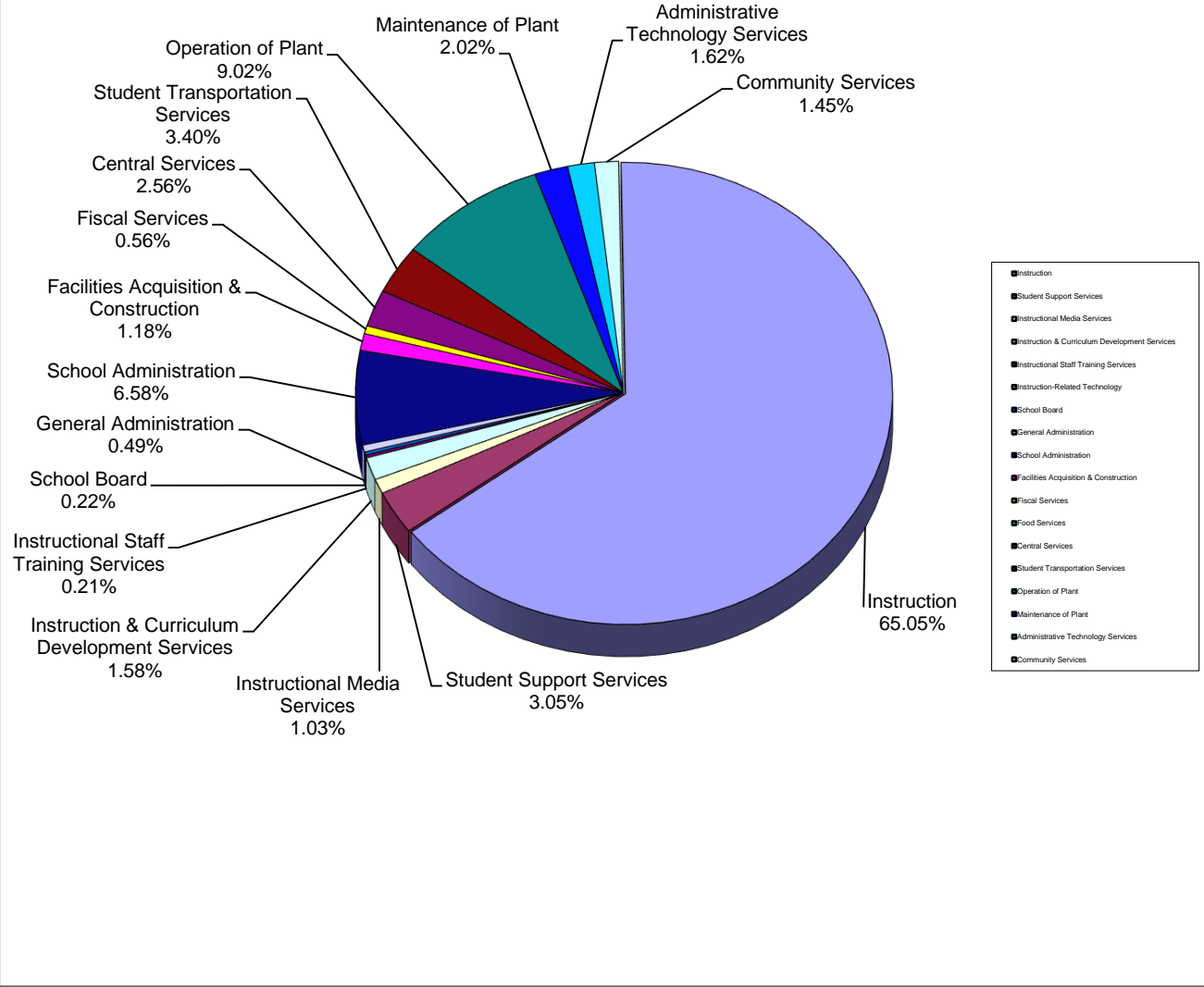


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

For Month Ended December 31, 2022

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual December 2021
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 294,480	\$ (379,320)	44%	\$ 275,739
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	29,394
Total Federal Direct	678,195	678,195	294,480	(383,715)	43%	305,133
Federal Through State:						
Vocational Education Act	-	22,000	5,500	(16,500)	25%	-
Medicaid	1,300,000	800,000	252,465	(547,535)	32%	191,776
Individuals with Disabilities	-	299,375	147,966	(151,409)	49%	20,621
Educational Stabilization K-12	-	-	-	-	-	(10,990)
Educational Stabilization VPK	-	-	247,500	247,500	-	-
Miscellaneous Federal Through State	-	1,957,276	339,744	(1,617,532)	17%	-
Total Federal Through State	1,300,000	3,078,651	993,175	(2,085,476)	32%	201,407
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,292,596	57,432,997	(59,859,599)	49%	54,880,366
Workforce Development	9,687,398	9,687,398	4,843,704	(4,843,694)	50%	4,731,281
Workforce Education Performance Incentive	355,000	203,587	101,793	(101,794)	50%	184,216
C&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	130,006	(210,475)	38%	174,029
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	50,982,207	25,491,102	(25,491,105)	50%	24,767,412
Florida School Recognition Funds	-	2,619,231	2,619,231	-	100%	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	1,055,392	(794,608)	57%	739,932
Other Miscellaneous State Revenue	50,240	(286,501)	316,077	602,578	-110%	411,114
Total State	201,613,842	182,716,999	91,990,302	(90,726,697)	50%	85,888,350
Local:						
District School Taxes	289,112,841	289,112,841	218,819,263	(70,293,578)	76%	185,788,811
Lease Revenue	100,000	126,000	96,657	(29,343)	77%	53,682
Interest on Investments	375,825	2,183,861	2,288,637	104,776	105%	58,990
Student and Adult a la Carte	-	-	-	-	-	53,740
Catering/Specials	-	-	-	-	-	1,674
Net Increase (Decrease) in Fair Value	-	(104,175)	(201)	103,974	0%	(92,013)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	448	448	-	40
Student Fees:						
Adult Gen Ed Course Fees	-	46,065	84,800	38,735	184%	26,698
Post Secondary Vocational Ed Course Fees	3,066,324	2,050,076	1,685,542	(364,534)	82%	1,921,728
Continuing Workforce Education Course Fees	175,000	143,113	61,871	(81,242)	43%	60,248
Capital Improvement Fees	128,130	128,130	126,001	(2,129)	98%	122,053
Post Secondary Lab Fees	-	972,172	893,773	(78,399)	92%	890,347
Lifelong Learning Fees	-	2,010	2,010	-	100%	2,180
GED Testing Fees	-	3,786	3,786	-	100%	4,620
Other Student Fees	662,401	691,315	512,867	(178,448)	74%	683,049
Other Fees:						
Preschool Program Fees	-	700,000	384,845	(315,155)	55%	325,829
School Age Child Care Fees	6,450,000	5,750,000	3,139,447	(2,610,553)	55%	2,828,017
Other Schools, Courses and Classes Fees	10,000	14,328	5,841	(8,487)	41%	6,056
Miscellaneous Local:						
Bus Fees	38,600	83,391	83,391	-	100%	2,413
Transportation Services Rendered for School Activ	65,900	68,550	68,550	-	100%	42,046
Sale of Junk	100,000	59,172	55,516	(3,656)	94%	52,442
Receipt of Federal Indirect Cost Rate	2,000,000	2,000,000	2,019,399	19,399	101%	600,616
Other Miscellaneous Local Sources	2,260,088	3,220,738	1,512,784	(1,707,954)	47%	1,409,459
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	1,160
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,500
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	915,672	(752,128)	55%	794,048
Total Local	306,212,909	308,703,555	232,545,281	(76,158,274)	75%	195,648,383
Total Revenues	509,804,946	495,177,400	325,823,238	(169,354,162)	66%	282,043,273
Expenditures (by Function)						
Current:						
Instruction	367,405,153	351,810,761	159,533,912	192,276,849	45%	147,512,881
Student Support Services	15,896,764	16,205,402	7,469,212	8,736,190	46%	7,329,070
Instructional Media Services	5,284,197	5,298,597	2,536,373	2,762,224	48%	2,421,269
Instruction & Curriculum Development Services	8,181,351	8,252,142	3,872,142	4,380,000	47%	3,611,534
Instructional Staff Training Services	1,167,629	1,302,499	510,924	791,575	39%	899,229
Instruction-Related Technology	572	572	(13)	585	-2%	58,853
School Board	1,541,404	1,601,404	527,525	1,073,879	33%	470,139
General Administration	3,024,859	3,016,742	1,199,387	1,817,355	40%	1,082,252
School Administration	35,202,370	34,057,393	16,145,021	17,912,372	47%	15,757,132
Facilities Acquisition & Construction	5,465,344	5,710,035	2,886,283	2,823,752	51%	2,180,793
Fiscal Services	3,612,464	3,659,349	1,369,732	2,289,617	37%	1,382,965
Food Services	-	-	-	-	-	99,689
Central Services	13,047,769	13,484,875	6,282,264	7,202,611	47%	5,819,667
Student Transportation Services	18,988,802	20,711,888	8,327,720	12,384,168	40%	7,488,053
Operation of Plant	43,950,215	48,757,982	22,123,243	26,634,739	45%	18,797,559
Maintenance of Plant	10,202,211	10,312,192	4,943,977	5,368,215	48%	4,561,917
Administrative Technology Services	8,526,490	8,607,049	3,961,140	4,645,909	46%	3,989,131
Community Services	5,834,737	6,771,898	3,549,443	3,222,455	52%	2,669,326
Debt Service	65,500	65,500	24,368	41,132	37%	24,000
Total Expenditures	547,397,831	539,626,280	245,262,653	294,363,627	45%	226,155,459
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(44,448,880)	80,560,585	125,009,465		55,887,814
OTHER FINANCING SOURCES (USES)						
Sale of Land	-	14,100,000	14,100,000	-	100%	-
Transfers In:						
From Capital Project Funds	19,264,266	18,509,319	10,390,117	(8,119,202)	56%	9,198,691
From Special Revenue Funds	-	2,707,966	649,571	(2,058,395)	24%	3,105,622
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	34,434,896	25,139,688	(10,177,597)	73%	12,304,313
Net Change in Fund Balance	(18,328,619)	(10,013,984)	104,817,884	114,831,868		68,192,127
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable	691,636	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	40,374,352	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 40,374,352	\$ 155,206,220	\$ 114,831,868		\$ 110,452,313

Expenditures by Function - General Fund



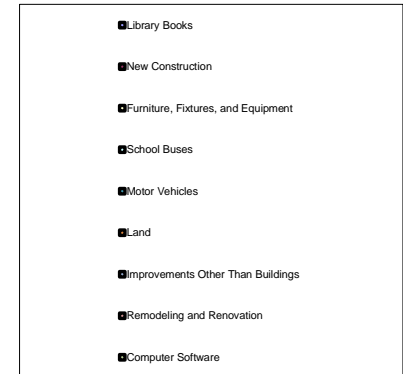
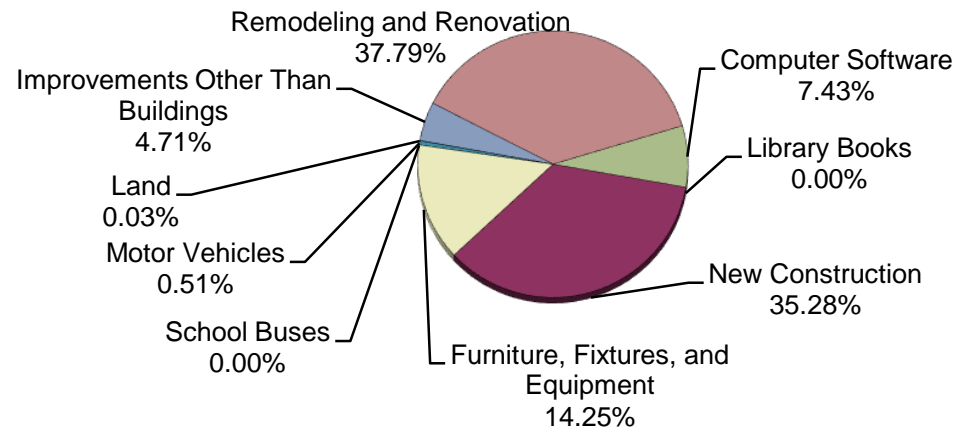
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended December 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ 474,310
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>474,310</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	229,133	231,611	2,478	101%	215,738
Net Increase (Decrease) in the Fair Value	220,000	57	(75,903)	(75,960)	-133163%	1,225
Total Local	<u>220,000</u>	<u>229,190</u>	<u>155,708</u>	<u>(73,482)</u>	68%	<u>216,963</u>
Total Revenues	<u>1,641,700</u>	<u>1,650,890</u>	<u>630,018</u>	<u>(1,020,872)</u>	38%	<u>691,273</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	8,387,454
Interest	11,909,515	11,827,298	4,639,167	7,188,131	39%	4,973,889
Dues and Fees	18,301	16,304	5,535	10,769	34%	4,863
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>29,880,846</u>	<u>12,059,702</u>	<u>17,821,144</u>	40%	<u>13,366,206</u>
Total Expenditures	<u>32,916,143</u>	<u>29,880,846</u>	<u>12,059,702</u>	<u>17,821,144</u>	40%	<u>13,366,206</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(28,229,956)</u>	<u>(11,429,684)</u>	<u>16,800,272</u>		<u>(12,674,933)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	28,459,143	12,152,966	(16,306,177)	43%	12,240,462
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>28,459,143</u>	<u>12,152,966</u>	<u>(16,306,177)</u>		<u>12,240,462</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>28,459,143</u>	<u>12,152,966</u>	<u>(16,306,177)</u>	43%	<u>12,240,462</u>
Net Change in Fund Balances	220,000	229,187	723,282	494,095		(434,471)
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,118,456</u>	<u>\$ 12,612,551</u>	<u>\$ 494,095</u>		<u>\$ 11,768,508</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended December 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,068,435	2,044,981	(2,023,454)	50%	1,875,717
Other Miscellaneous State Revenue	1,215,764	1,215,764	1,215,764	-	100%	748,882
Total State Sources	8,438,025	8,638,078	5,141,041	(3,497,037)	60%	4,624,599
Local:						
District Capital Taxes	86,353,895	86,353,895	65,353,232	(21,000,663)	76%	51,835,358
Local Sales Tax	46,935,684	46,935,684	17,291,313	(29,644,371)	37%	15,902,387
Interest on Investments	20,000	670,000	564,622	(105,378)	84%	9,434
Other Miscellaneous Local Sources	79,875	79,875	23,658	(56,217)	30%	17,752
Impact Fees	31,150,906	31,150,906	14,434,923	(16,715,983)	46%	13,709,504
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	165,190,360	97,667,748	(67,522,612)	59%	81,474,435
Total Revenues	172,978,385	173,828,438	102,808,789	(71,019,649)	59%	86,099,034
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	260,070,708	13,839,486	246,231,222	5%	10,995,416
Furniture, Fixtures, and Equipment	16,225,355	19,263,995	5,591,625	13,672,370	29%	5,956,010
School Buses	1,496,676	1,585,757	-	1,585,757	0%	27,867
Motor Vehicles	992,009	1,018,675	200,906	817,769	20%	133,672
Land	1,850,000	1,850,000	10,000	1,840,000	1%	-
Improvements Other Than Buildings	6,401,345	6,397,273	1,848,750	4,548,523	29%	4,164,547
Remodeling and Renovation	67,478,895	69,775,112	14,824,426	54,950,686	21%	13,360,359
Computer Software	3,480,382	3,456,474	2,914,815	541,659	84%	2,305,625
Total Capital Outlay	360,708,084	363,417,994	39,230,008	324,187,986	11%	36,943,496
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,400,118	2,642,357	35%	933,523
Total Other Expenses	4,479,006	4,042,475	1,400,118	2,642,357	35%	933,523
Debt Service:						
Redemption of Principal	1,603,998	1,603,998	330,004	1,273,994	21%	351,542
Interest	72,955	72,954	7,497	65,457	10%	14,872
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	1,676,952	337,501	1,339,451	20%	366,664
Total Expenditures	366,864,043	369,137,421	40,967,627	328,169,794	11%	38,243,683
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(195,308,983)	61,841,162	257,150,145		47,855,351
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	130,000,000	-	130,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	-
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(18,509,319)	(10,390,117)	(8,119,202)	56%	(9,198,691)
To Debt Service	(31,494,443)	(28,459,143)	(12,152,966)	(16,306,177)	43%	(12,240,462)
Total Transfers	(50,758,709)	(46,968,462)	(22,543,083)	(24,425,379)		(21,439,153)
Total Other Financing Sources (Uses)	79,413,153	84,085,789	(21,488,832)	(105,574,621)	-26%	(21,439,153)
Net Change in Fund Balances	(114,472,505)	(111,223,194)	40,352,330	151,575,524		26,416,198
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-		93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 14,022,790	\$ 165,598,314	\$ 151,575,524		\$ 120,337,680

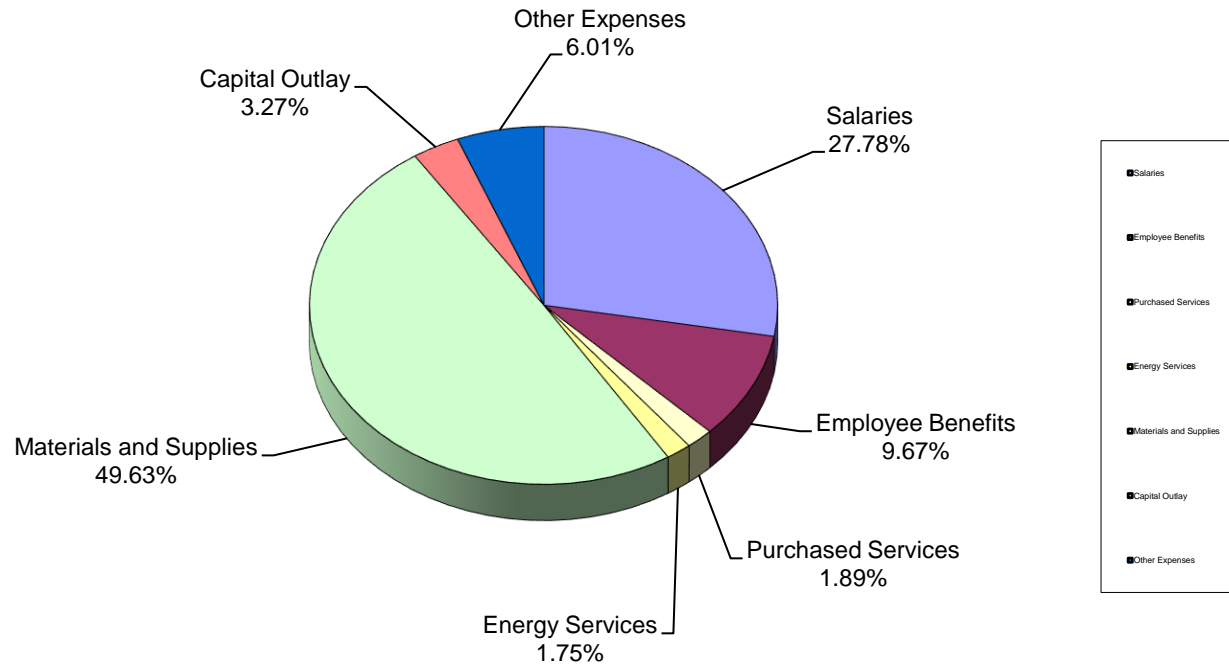
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended December 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	7,804,645	(9,017,055)	46%	11,266,456
School Breakfast Reimbursement	5,700,800	5,700,800	2,624,309	(3,076,491)	46%	3,117,323
After-School Snack Reimbursement	400,000	400,000	46,429	(353,571)	12%	-
Child Care Food Program	420,000	420,000	493,229	73,229	117%	516,384
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash n Lieu of Donated	35,000	35,000	36,765	1,765	105%	24,525
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	890,511	922,894	(32,383)	104%	48,424
Total Federal Through State	27,043,011	27,043,011	12,304,830	(14,802,947)	46%	15,401,809
State:						
School Breakfast Supplement	140,000	140,000	72,607	(67,393)	52%	-
School Lunch Supplement	170,000	170,000	82,447	(87,553)	48%	-
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	155,054	(154,946)	50%	-
Local:						
Interest on Investments	10,000	10,000	122,953	112,953	1230%	3,410
Student Lunches	4,315,900	4,315,900	1,702,121	(2,613,779)	39%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	53,004	(121,996)	30%	57,275
Student/Adult Ala Carte	1,900,000	1,903,000	805,103	(1,097,897)	42%	639,645
Catering/Special	48,000	45,000	9,040	(35,960)	20%	10,426
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(1,380)	(1,380)		2,161
Sale of Junk	-	1,079	1,499	420	139%	-
Other Miscellaneous Local Sources	75,000	75,000	70,733	(4,267)	94%	29,379
Refund of Prior Year Expense	-	694	694	-	100%	-
Total Local	6,523,900	6,525,673	2,763,767	(3,761,906)	42%	742,296
Total Revenues	33,876,911	33,878,684	15,223,651	(18,719,799)	45%	16,144,105
EXPENDITURES						
Current:						
Salaries	10,875,119	7,744,520	4,278,018	3,466,502	55%	3,588,764
Employee Benefits	-	3,130,850	1,489,798	1,641,052	48%	1,370,780
Purchased Services	-	895,565	291,611	603,954	33%	296,029
Energy Services	4,880,736	605,000	269,206	335,794	44%	208,632
Materials and Supplies	16,635,947	18,263,068	7,642,329	10,620,739	42%	6,594,748
Capital Outlay	1,284,364	1,267,414	503,287	764,127	40%	364,128
Other Expenses	-	1,770,000	925,872	844,128	52%	804,248
Total Food Service	33,676,166	33,676,417	15,400,121	18,276,296	46%	13,227,329
Total Expenditures	33,676,166	33,676,417	15,400,121	18,276,296	46%	13,227,329
Net Change in Fund Balance	200,745	202,267	(176,470)	(378,737)		2,916,776
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,973,392	\$ 12,594,655	\$ (378,737)		\$ 9,830,224

Expenditures by Object - Food Service Fund



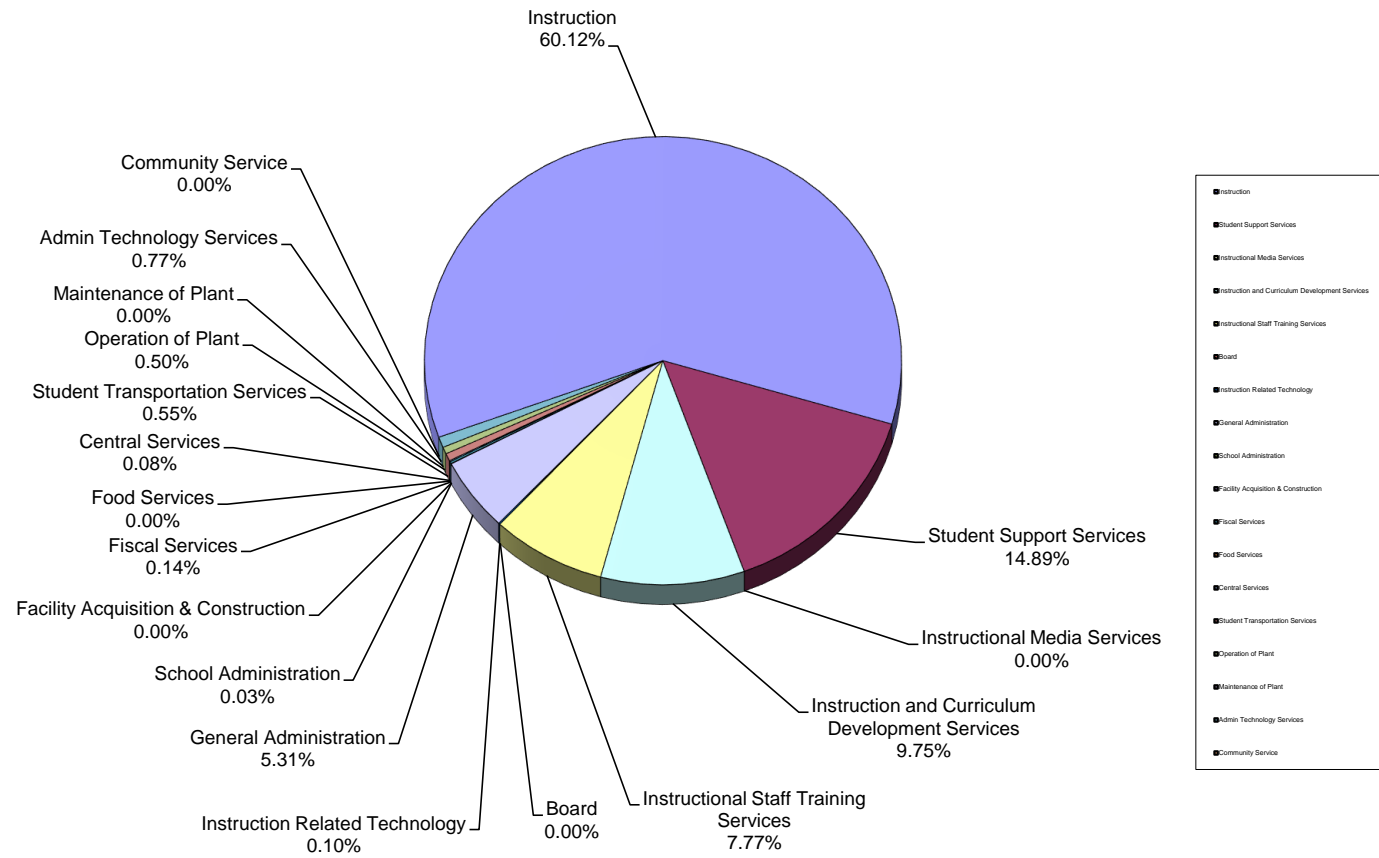
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended December 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	1,054,090	1,055,138	(1,048)	100%	979,776
Miscellaneous Federal Direct	89,711	663,564	355,917	307,647	54%	463,480
Total Federal Direct	89,711	1,717,654	1,411,055	306,599	82%	1,443,256
Federal Through State:						
Career and Technical Education	-	817,061	232,328	584,733	28%	449,112
Teacher/Principal Training & Recruiting	-	1,796,599	700,085	1,096,514	39%	748,621
Adult Migrant Education	-	290,215	158,964	131,251	55%	165,701
Eng Lit and Civics Education	-	205,193	111,437	93,756	54%	45,705
Individuals with Disabilities Education Act	12,205,278	15,953,029	5,126,579	10,826,450	32%	5,106,445
Elementary and Secondary Education Act Title I	12,986,966	16,982,679	7,381,738	9,600,941	43%	6,112,082
Language Instruction Title III	-	1,481,016	861,957	619,059	58%	603,382
Adult General Education	-	558,328	324,621	233,707	58%	282,618
21st Century Schools - Title IV	-	1,359,450	265,396	1,094,054	20%	367,614
Educational Stabilization Funds - K-12	-	768,416	27,598,108	(26,829,692)	3592%	14,535,180
Educational Stabilization Funds - Workforce	-	-	914,016	(914,016)		823,174
Educational Stabilization Funds - VPK	-	-	11,759	(11,759)		-
Other Federal Through State	-	2,168,078	109,188	2,058,890	5%	110,627
Total Federal Through State	25,192,244	42,380,064	43,796,176	(1,416,112)	103%	29,350,261
Total Revenues	25,281,955	44,097,718	45,207,231	(1,109,513)	103%	30,793,517
EXPENDITURES						
Current:						
Instruction	18,581,754	24,445,510	22,881,858	1,563,652	94%	13,346,016
Student Support Services	759,769	2,825,665	5,668,147	(2,842,482)	201%	5,408,636
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	1,679,147	8,408,807	3,709,258	4,699,549	44%	3,053,595
Instructional Staff Training Services	3,674,976	6,638,155	2,956,804	3,681,351	45%	2,325,562
Board	-	-	-	-		-
Instruction Related Technology	1,578	(7,393)	37,022	(44,415)	-501%	41,692
General Administration	544,154	1,518,633	2,018,995	(500,362)	133%	599,463
School Administration	-	2,722	12,327	(9,605)	453%	-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	128,348	51,765	76,583	40%	33,473
Food Services	-	-	-	-		-
Central Services	-	222,015	32,090	189,925	14%	1,359
Student Transportation Services	40,577	(1,451,254)	207,961	(1,659,215)	-14%	5,788
Operation of Plant	-	(1,483,965)	188,574	(1,672,539)	-13%	363,223
Maintenance of Plant	-	-	692	(692)		-
Admin Technology Services	-	(673,152)	292,167	(965,319)	-43%	9,088
Community Services	-	-	-	-		-
Total Expenditures	25,281,955	40,574,091	38,057,660	2,516,431	94%	25,187,895
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,523,627	7,149,571	(3,625,944)		5,605,622
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,576,373	(649,571)	4,225,944	-18%	(3,105,622)
To Internal Service Fund	-	(7,100,000)	(6,500,000)	(600,000)	92%	(2,500,000)
Total Other Financing Sources (Uses)	-	(3,523,627)	(7,149,571)	3,625,944		(5,605,622)
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

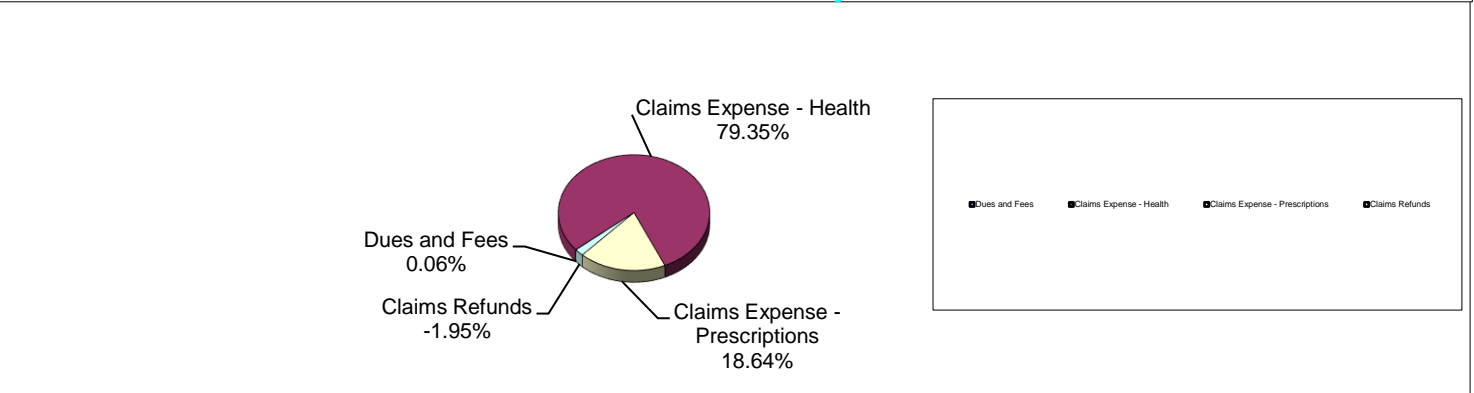
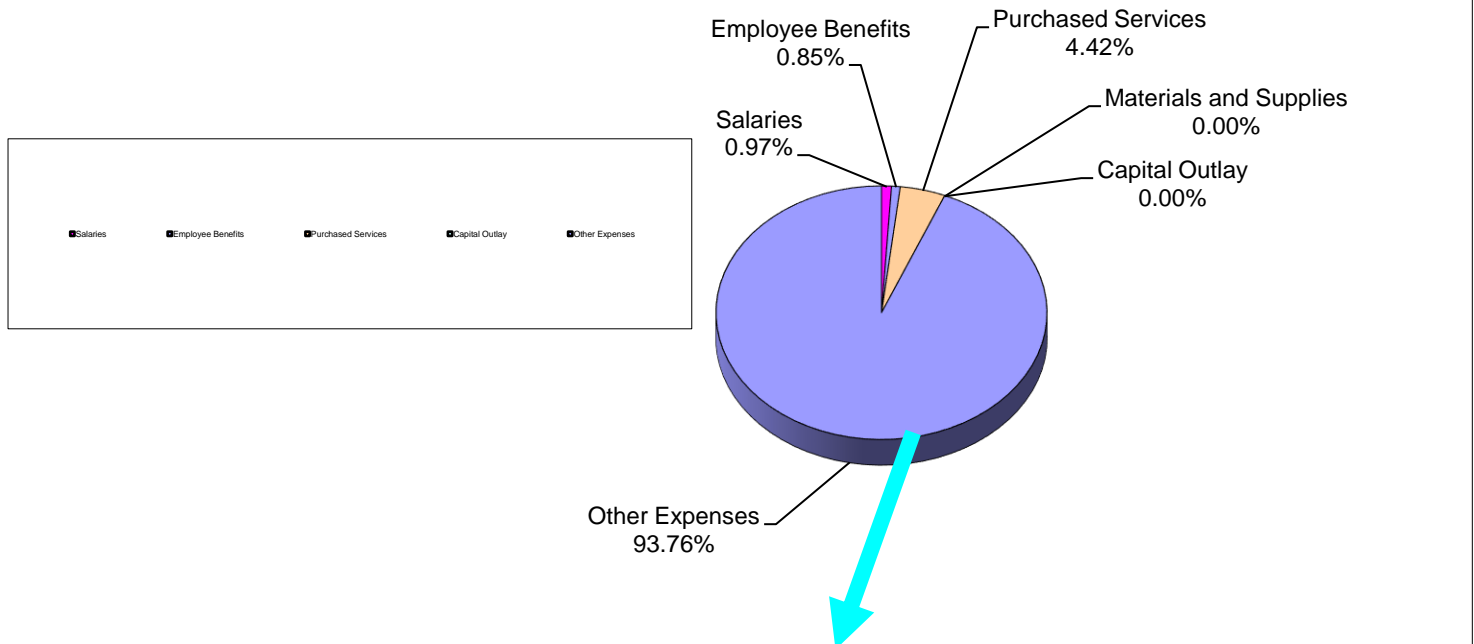
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended December 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 15,468,899	\$ (18,656,101)	45%	\$ 16,853,182
Premium - Employee	-	11,486,000	5,499,102	(5,986,898)	48%	5,853,051
Premium - Retiree	-	1,450,000	649,015	(800,985)	45%	671,364
Premium - Leave/COBRA	-	400,000	188,925	(211,075)	47%	225,650
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	21,805,941	(25,655,059)	46%	23,603,247
Total Revenues	47,461,000	47,461,000	21,805,941	(25,655,059)	46%	23,603,247
EXPENDITURES						
Operating Expenditures:						
Salaries		636,441	325,904	310,537	51%	300,953
Employee Benefits		470,659	285,559	185,100	61%	97,188
Purchased Services	4,472,852	3,408,258	1,486,200	1,922,058	44%	1,566,759
Materials and Supplies	-	3,500	996	2,504	28%	1,550
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,393	19,607	51%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	35,990,320	26,027,990	9,962,330	72%	20,257,533
Claims Expense - Prescriptions	-	12,135,069	6,114,067	6,021,002	50%	6,829,862
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(435,069)	(638,455)	203,386	147%	(48,747)
Total Other Expenses	47,725,584	47,730,320	31,523,995	16,206,325	66%	27,058,430
Total Expenditures	52,198,436	52,249,178	33,622,654	18,626,524	64%	29,024,880
Operating Income (Loss)	(4,737,436)	(4,788,178)	(11,816,713)	(7,028,535)		(5,421,633)
Transfers In:						
From Special Revenue		7,100,000	6,500,000	600,000		2,500,000
Change in Net Position	(4,737,436)	2,311,822	(5,316,713)	(7,628,535)		(2,921,633)
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 10,756,380	\$ 3,127,845	\$ (7,628,535)		\$ 8,757,366

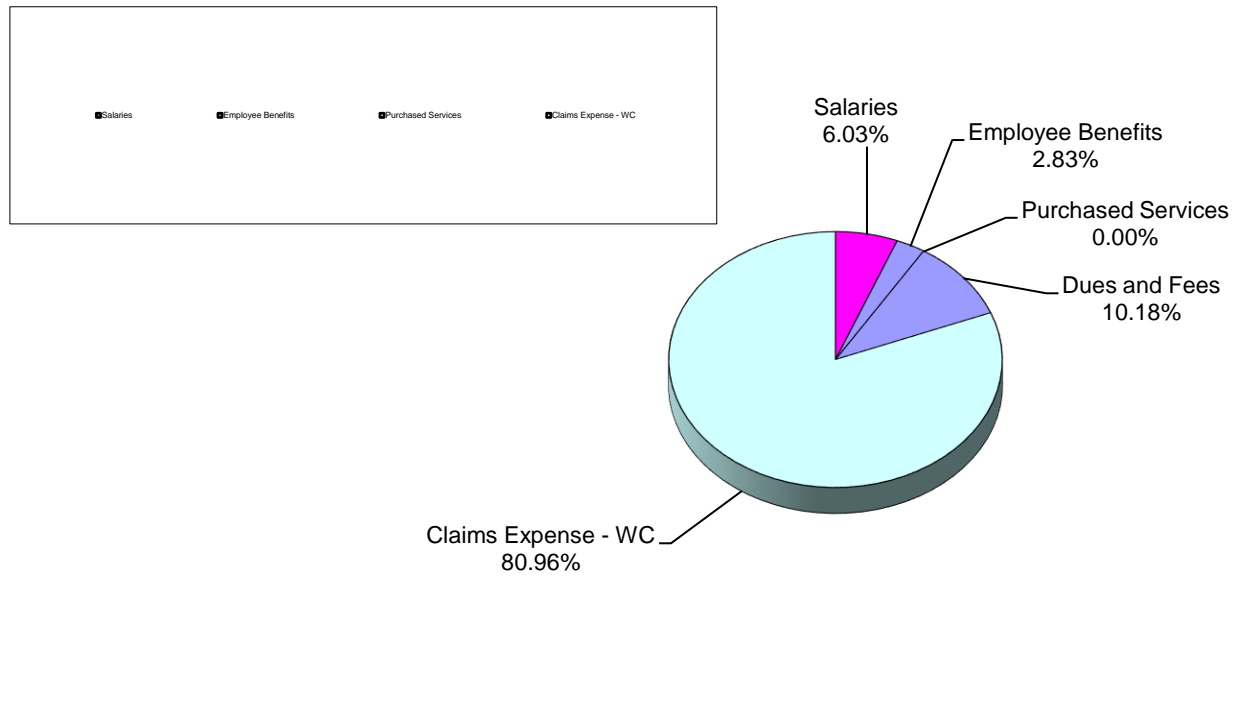
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended December 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2021</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 1,456,639	\$ (1,113,361)	57%	\$ 1,367,639
Total Operating Revenues	2,570,000	2,570,000	1,456,639	(1,113,361)	57%	1,367,639
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>1,456,639</u>	<u>(1,113,361)</u>	57%	<u>1,367,639</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	80,452	137,642	37%	87,951
Employee Benefits	-	85,313	37,741	47,572	44%	34,910
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	135,819	194,517	41%	75,741
Claims Expense - Workers' Comp	2,345,000	2,500,000	1,097,466	1,402,534	44%	989,467
Claims Refund	-	(155,000)	(17,114)	(137,886)	11%	(143,789)
Total Other Expenses	2,345,000	2,675,336	1,216,171	1,459,165	45%	921,419
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>1,334,364</u>	<u>1,644,379</u>	45%	<u>1,044,280</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>122,275</u>	<u>531,018</u>		<u>323,359</u>
Change in Net Position	<u>(399,472)</u>	<u>(408,743)</u>	<u>122,275</u>	<u>531,018</u>		<u>323,359</u>
Net Position, Beginning	<u>2,266,182</u>	<u>2,266,182</u>	<u>2,266,182</u>	<u>-</u>		<u>2,022,148</u>
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,388,457</u>	<u>\$ 531,018</u>		<u>\$ 2,345,507</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended December 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 114,746	\$ (100,254)	53%	\$ 107,640
Total Federal Direct	215,000	215,000	114,746	(100,254)	53%	107,640
Local:						
Gifts, Grants, & Bequests	-	20,870	20,870	-	100%	461
Financial Aid Fees	256,259	256,260	252,003	(4,257)	98%	244,106
Other Miscellaneous Local Sources	150,000	172,428	187,628	15,200	109%	164,595
Total Local	406,259	449,558	460,501	10,943	102%	409,162
Total Revenues	<u>621,259</u>	<u>664,558</u>	<u>575,247</u>	<u>(89,311)</u>	87%	<u>516,802</u>
EXPENDITURES						
Instruction	1,500,635	1,527,564	261,620	1,265,944	17%	204,606
Student Support Services	37,876	52,996	3,340	49,656	6%	2,602
Instructional & Curriculum Dev	-	1,250	826	424	66%	-
Instructional Staff Training	-	-	-	-		-
General Administration	50	50	-	50	0%	-
Central Services	12,804	12,804	2,430	10,374	19%	3,313
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Total Expenditures	<u>1,551,365</u>	<u>1,594,664</u>	<u>268,216</u>	<u>1,326,448</u>	17%	<u>210,521</u>
Change in Net Position	(930,106)	(930,106)	307,031	1,237,137		306,281
Net Position, Beginning	<u>945,156</u>	<u>945,156</u>	<u>945,156</u>	<u>-</u>		<u>600,754</u>
Net Position, Ending	<u>\$ 15,050</u>	<u>\$ 15,050</u>	<u>\$ 1,252,187</u>	<u>\$ 1,237,137</u>		<u>\$ 907,035</u>

Expenditures by Function - Trust and Agency Funds

