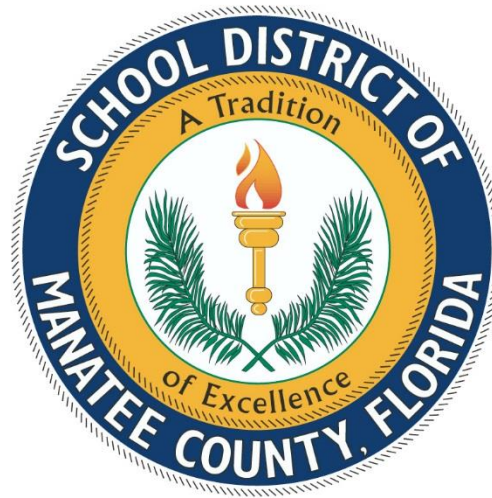


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JUNE 30, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total June 2023	Total June 2022
Assets									
Current Assets									
Cash	99,129,682.92	24,288,400.63	336,239,961.39	13,786,934.01	-	30,787,529.09	1,072,700.87	505,305,208.91	242,594,265.00
Taxes Receivable	-	-	-	-	-	-	-	-	5,314,378.00
Accounts Receivable	3,023,743.97	-	-	-	397.97	10,563.65	320.06	3,035,025.65	2,399,643.00
Due From/(To)	2,948,464.34	(289,706.66)	-	-	(2,658,757.68)	-	-	-	-
Inventory	643,366.74	-	-	578,639.09	-	-	-	1,222,005.83	1,126,402.00
Investments	-	39,723.04	-	-	-	-	-	39,723.04	44,567.00
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	2,796,162.71	-	17,823,715.56	480,459.27	3,452,546.70	-	51,167.23	24,604,051.47	15,819,129.00
Total Assets	108,541,420.68	24,038,417.01	354,063,676.95	14,846,032.37	794,186.99	30,798,092.74	1,124,188.16	534,206,014.90	267,298,384.00
Liabilities									
Current Liabilities									
Salaries & Wages Payable	12,333,827.37	-	-	-	-	-	-	12,333,827.37	11,322,483.00
Payroll Deductions & WH	6,908,997.46	-	-	-	-	-	-	6,908,997.46	5,593,654.00
Accounts Payable	1,463,908.63	4,162.18	3,897,391.29	140,685.12	794,186.99	276,926.79	2,527.86	6,579,788.86	5,728,095.00
Construction Payable	-	-	11,020,346.05	-	-	-	-	11,020,346.05	3,985,411.00
Retainage Payable	-	-	213,030.14	-	-	-	-	213,030.14	3,999.00
Other Current Liabilities									
Matured Bond/Interest Payable	-	11,203,186.75	-	-	-	-	-	11,203,186.75	10,986,409.00
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,325.74	-	-	-	-	-	-	3,325.74	594.00
Estimated Unpaid Claims	-	-	-	-	-	16,085,781.00	-	16,085,781.00	13,035,286.00
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	1,550,008.00
Deferred Revenue	1,869,387.94	-	8,326,721.59	98,223.13	-	-	-	10,294,332.66	3,141,835.00
Total Liabilities	22,579,447.14	11,207,348.93	23,457,489.07	238,908.25	794,186.99	16,362,707.79	2,527.86	74,642,616.03	55,347,774.00
Fund Balances									
Revenues Over (Under) Expenditures	35,573,637.27	941,798.55	205,360,203.70	1,835,998.82	(0.00)	3,724,645.51	176,503.99	247,612,787.84	42,350,614.00
Nonspendable									
Inventories	691,635.74	-	-	578,639.09	-	-	-	1,270,274.83	1,243,659.00
Restricted									
State Required Carryover	836,354.31	-	-	-	-	-	-	836,354.31	1,053,168.00
Food Services	-	-	-	12,192,486.21	-	-	-	12,192,486.21	6,535,010.00
Debt Service	-	11,889,269.53	-	-	-	-	-	11,889,269.53	12,202,979.00
Capital Projects	-	-	125,245,984.18	-	-	-	-	125,245,984.18	93,921,482.00
Other Purposes	6,105,020.52	-	-	-	-	10,710,739.44	945,156.31	17,760,916.27	25,966,496.00
Assigned									
Encumbrances	1,192,246.04	-	-	-	-	-	-	1,192,246.04	1,066,290.00
School and Local Programs	5,298,851.69	-	-	-	-	-	-	5,298,851.69	3,851,264.00
Unassigned	36,264,227.97	-	-	-	-	-	-	36,264,227.97	23,759,648.00
Total Fund Balances	85,961,973.54	12,831,068.08	330,606,187.88	14,607,124.12	(0.00)	14,435,384.95	1,121,660.30	459,563,398.87	211,950,610.00
Total Liabilities & Fund Balances	108,541,420.68	24,038,417.01	354,063,676.95	14,846,032.37	794,186.99	30,798,092.74	1,124,188.16	534,206,014.90	267,298,384.00

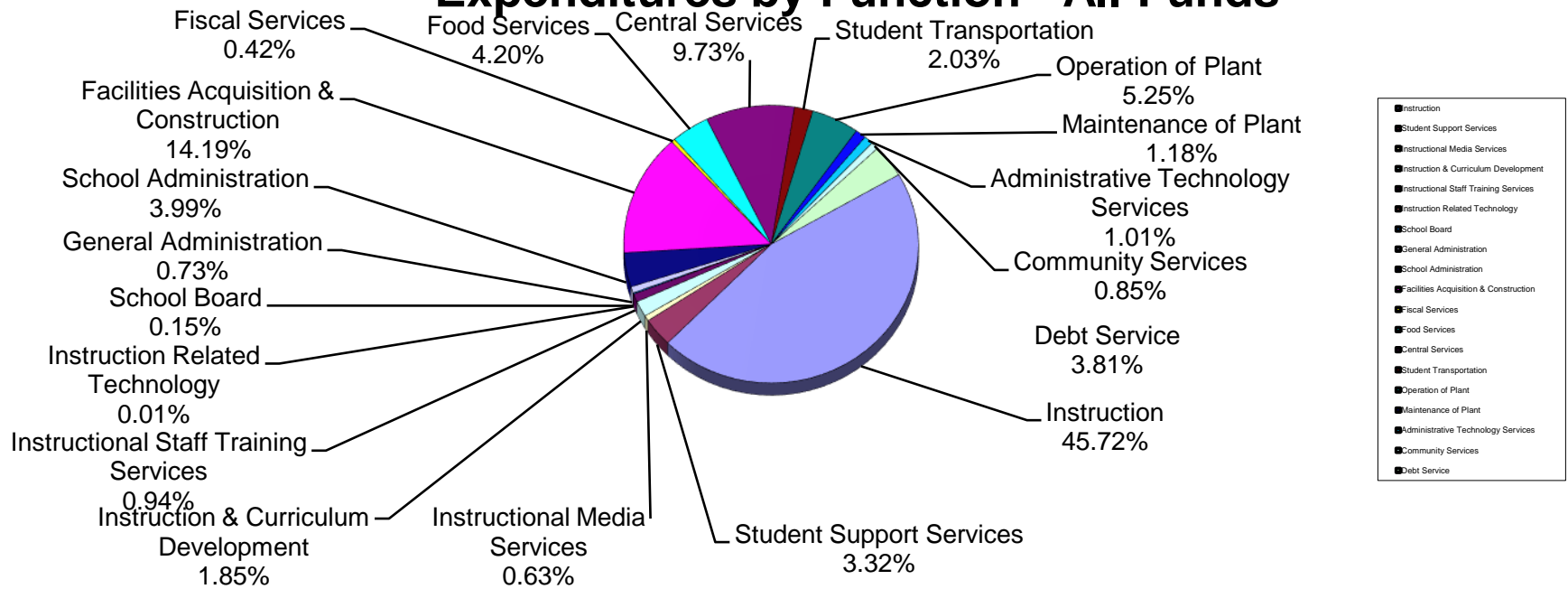
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended June 30, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total June 2023	Total June 2022
REVENUES									
Federal Direct	732,434.38	953,373.59	-	-	2,684,620.60	-	217,823.31	4,588,251.88	4,687,297.00
Federal Through State	3,495,317.95	-	-	29,172,787.44	82,163,924.96	-	-	114,832,030.35	115,772,161.00
State	184,980,432.94	410,180.91	6,771,364.16	310,110.00	-	-	-	192,472,088.01	193,620,609.00
Local	320,453,994.49	380,376.45	176,583,799.73	6,329,449.19	-	49,192,229.90	609,271.10	553,549,120.86	465,675,152.00
Total Revenues	509,662,179.76	1,743,930.95	183,355,163.89	35,812,346.63	84,848,545.56	49,192,229.90	827,094.41	865,441,491.10	779,755,219.00
EXPENDITURES									
Instruction	325,907,810.17	-	-	-	43,131,415.34	-	598,996.84	369,638,222.35	344,467,041.00
Student Support Services	15,367,966.64	-	-	-	11,460,326.13	-	41,714.91	26,870,007.68	26,486,052.00
Instructional Media Services	5,089,534.69	-	-	-	-	-	6,352.15	5,095,886.84	4,942,376.00
Instruction & Curriculum Development	7,352,744.40	-	-	-	7,608,656.78	-	1,024.34	14,962,425.52	14,112,075.00
Instructional Staff Training Services	635,835.48	-	-	-	6,949,838.41	-	-	7,585,673.89	6,939,593.00
Instruction Related Technology	(12.98)	-	-	-	74,633.16	-	-	74,620.18	200,933.00
School Board	1,186,783.06	-	-	-	-	-	-	1,186,783.06	1,542,156.00
General Administration	2,431,290.51	-	-	-	3,430,528.17	-	2,502.18	5,864,320.86	5,741,541.00
School Administration	32,169,006.53	-	-	-	63,212.97	-	-	32,232,219.50	31,892,040.00
Facilities Acquisition & Construction	6,224,043.57	-	108,453,767.77	-	-	-	-	114,677,811.34	88,923,650.00
Fiscal Services	3,196,578.44	-	-	-	163,411.85	-	-	3,359,990.29	2,855,225.00
Food Services	-	-	-	33,976,347.81	-	-	-	33,976,347.81	31,448,223.00
Central Services	10,938,993.48	-	-	-	128,721.23	67,567,584.39	-	78,635,299.10	71,143,874.00
Student Transportation	15,950,247.30	-	-	-	425,125.93	-	-	16,375,373.23	16,208,496.00
Operation of Plant	42,094,510.88	-	-	-	362,273.20	-	-	42,456,784.08	39,022,172.00
Maintenance of Plant	9,547,561.61	-	-	-	14,622.62	-	-	9,562,184.23	9,104,333.00
Administrative Technology Services	7,361,894.07	-	-	-	784,891.86	-	-	8,146,785.93	7,671,092.00
Community Services	6,867,699.25	-	-	-	7,240.00	-	-	6,874,939.25	5,923,795.00
Debt Service	1,325,590.38	27,820,281.94	1,684,494.50	-	-	-	-	30,830,366.82	29,880,503.00
Total Expenditures	493,648,077.48	27,820,281.94	110,138,262.27	33,976,347.81	74,604,897.65	67,567,584.39	650,590.42	808,406,041.96	738,505,170.00
Excess (Deficiency) of Revenue Over (Under) Expenditures	<u>16,014,102.28</u>	<u>(26,076,350.99)</u>	<u>73,216,901.62</u>	<u>1,835,998.82</u>	<u>10,243,647.91</u>	<u>(18,375,354.49)</u>	<u>176,503.99</u>	<u>57,035,449.14</u>	<u>41,250,049.00</u>
Other Financing Sources (Uses)									
Other Financing Sources	14,100,000.00	-	176,477,338.70	-	-	-	-	190,577,338.70	1,100,565.00
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	21,341,923.62	27,018,149.54	882,388.63	-	-	22,100,000.00	-	71,342,461.79	58,906,757.00
Transfers Out	(15,882,388.63)	-	(45,216,425.25)	-	(10,243,647.91)	-	-	(71,342,461.79)	(58,906,757.00)
Total Other Financing Sources (Uses)	<u>19,559,534.99</u>	<u>27,018,149.54</u>	<u>132,143,302.08</u>	<u>-</u>	<u>(10,243,647.91)</u>	<u>22,100,000.00</u>	<u>-</u>	<u>190,577,338.70</u>	<u>1,100,565.00</u>
Net Change in Fund Balance	35,573,637.27	941,798.55	205,360,203.70	1,835,998.82	(0.00)	3,724,645.51	176,503.99	247,612,787.84	42,350,614.00
Fund Balances, Beginning	<u>50,388,336.27</u>	<u>11,889,269.53</u>	<u>125,245,984.18</u>	<u>12,771,125.30</u>	<u>-</u>	<u>10,710,739.44</u>	<u>945,156.31</u>	<u>211,950,611.03</u>	<u>169,599,996.00</u>
Fund Balances, Ending	<u>85,961,973.54</u>	<u>12,831,068.08</u>	<u>330,606,187.88</u>	<u>14,607,124.12</u>	<u>(0.00)</u>	<u>14,435,384.95</u>	<u>1,121,660.30</u>	<u>459,563,398.87</u>	<u>211,950,610.00</u>

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

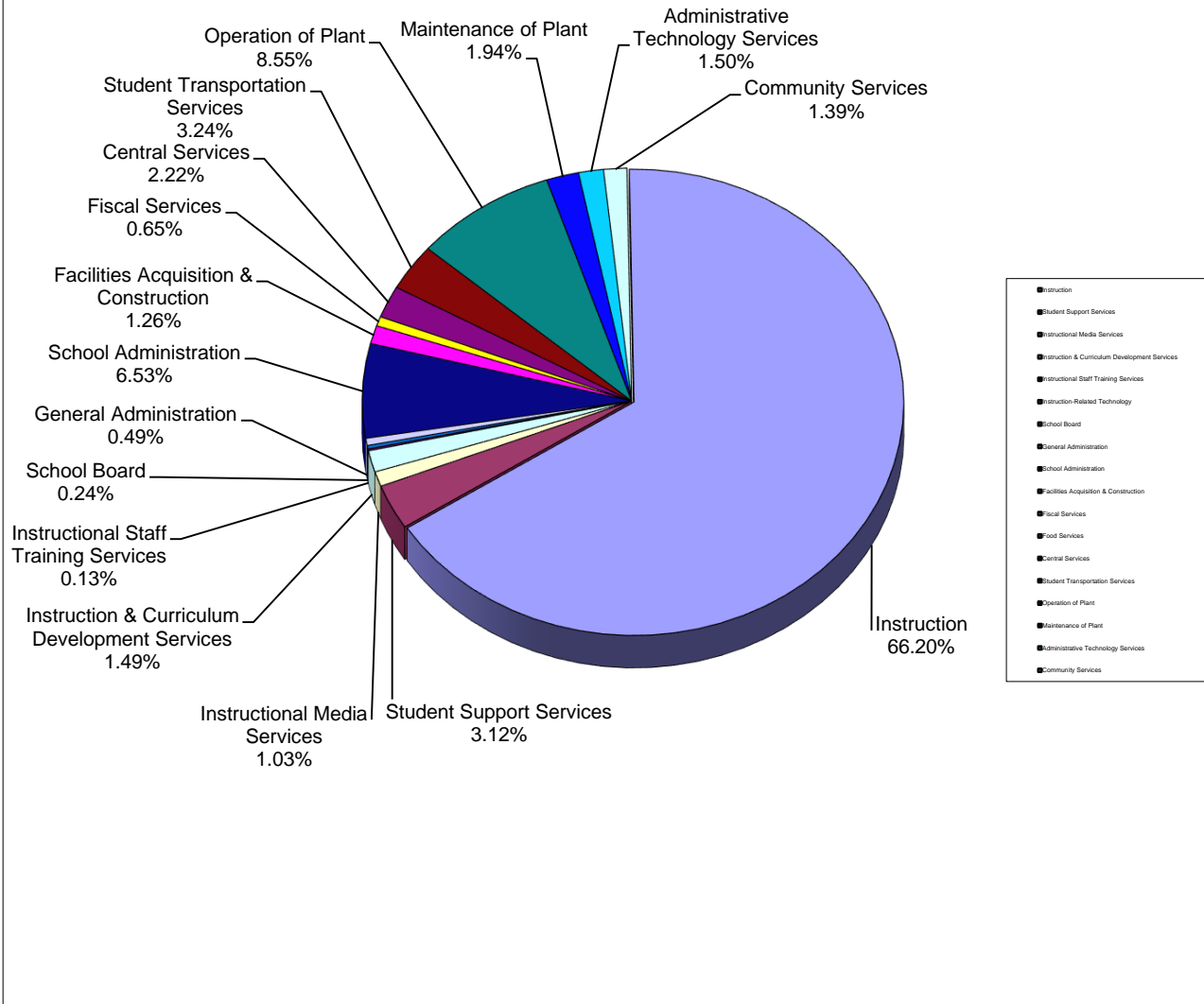
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 732,434	732,434.38	-	100%	\$ 702,807
Miscellaneous Federal Direct	4,395	-	-	-	-	46,893
Total Federal Direct	678,195	732,434	732,434.38	-	100%	749,700
Federal Through State:						
Vocational Education Act	-	22,000	22,000.00	-	100%	22,000
Medicaid	1,300,000	1,370,349	1,370,348.55	-	100%	1,180,005
Individuals with Disabilities	-	323,798	311,999.46	(11,798.41)	96%	317,977
Educational Stabilization K-12	-	-	-	-	-	6,710
Educational Stabilization Workforce	-	436,000	390,984.33	(45,015.67)	90%	-
Educational Stabilization VPK	-	-	247,500.00	247,500.00	-	412,614
Miscellaneous Federal Through State	-	2,050,225	1,152,485.81	(897,739.08)	56%	-
Total Federal Through State	1,300,000	4,202,371	3,495,317.95	(707,053.16)	83%	1,939,306
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,738,050	117,738,050.00	-	100%	123,364,892
Workforce Development	9,687,398	9,687,398	9,687,398.00	-	100%	9,460,558
Workforce Education Performance Incentive	355,000	203,587	203,587.00	-	100%	355,000
C&DS Withheld for Administrative Expenditures	28,000	30,104	30,103.62	-	100%	29,169
State License Tax	340,481	359,595	359,594.59	-	100%	368,305
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	51,028,719	51,028,719.00	-	100%	49,965,296
Florida School Recognition Funds	-	2,619,231	2,619,231.00	-	100%	-
Voluntary Prekindergarten Program	1,850,000	2,680,941	2,680,940.54	-	100%	1,868,884
Other Miscellaneous State Revenue	50,240	665,522	632,809.19	(32,712.85)	95%	1,726,838
Total State	201,613,842	185,013,146	184,980,432.94	(32,712.85)	100%	187,138,942
Local:						
District School Taxes	289,112,841	290,734,599	290,734,598.58	-	100%	247,484,131
Lease Revenue	100,000	246,855	246,855.42	-	100%	142,942
Interest on Investments	375,825	9,991,337	9,990,636.82	(700.23)	100%	357,369
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	48	(509.98)	(557.98)	-1062%	(106,403)
Gifts, Grants and Bequests	-	1,500	1,500.00	-	100%	950
Vending Sales	-	-	21.73	21.73	-	-
Student Fees:						
Adult Gen Ed Course Fees	-	103,390	103,390.00	-	100%	41,446
Post Secondary Vocational Ed Course Fees	3,066,324	1,855,020	1,855,020.49	-	100%	2,055,177
Continuing Workforce Education Course Fees	175,000	127,334	127,333.68	-	100%	122,931
Capital Improvement Fees	128,130	135,867	135,867.14	-	100%	128,593
Post Secondary Lab Fees	-	956,883	956,883.00	-	100%	995,583
Lifelong Learning Fees	-	3,040	3,040.00	-	100%	6,000
GED Testing Fees	-	11,523	11,522.50	-	100%	11,658
Other Student Fees	662,401	648,433	648,432.90	-	100%	690,454
Other Fees:						
Preschool Program Fees	-	847,856	847,856.39	-	100%	712,548
School Age Child Care Fees	6,450,000	6,444,985	6,444,985.21	-	100%	5,784,983
Other Schools, Courses and Classes Fees	10,000	12,817	12,816.75	-	100%	11,451
Miscellaneous Local:						
Bus Fees	38,600	196,507	-	(196,507.03)	0%	-
Transportation Services Rendered for School Activ	65,900	95,325	-	(95,325.22)	0%	-
Sale of Junk	100,000	157,763	157,762.93	-	100%	103,484
Receipt of Federal Indirect Cost Rate	2,000,000	3,438,800	3,431,817.76	(6,982.57)	100%	3,406,484
Other Miscellaneous Local Sources	2,260,088	3,886,606	3,062,698.33	(823,907.56)	79%	1,973,663
Refund of Prior Year's Expenditures	-	(217,239)	(217,238.99)	-	100%	(50,229)
Collections for Lost, Damaged and Sold Textbooks	-	32,274	20,915.27	(11,358.95)	65%	27,479
Receipt of Food Service Indirect Costs	1,667,800	1,877,789	1,877,788.56	-	100%	1,867,799
Total Local	306,212,909	321,589,312	320,453,994.49	(1,135,317.81)	100%	265,568,493
Total Revenues	509,804,946	511,537,264	509,662,179.76	(1,875,083.82)	100%	455,396,441
Expenditures (by Function)						
Current:						
Instruction	367,405,153	345,309,313	325,907,810.17	19,401,502.69	94%	302,347,428
Student Support Services	15,896,764	16,431,687	15,367,966.64	1,063,720.47	94%	15,040,187
Instructional Media Services	5,284,197	5,352,119	5,089,534.69	262,583.95	95%	4,894,810
Instruction & Curriculum Development Services	8,181,351	8,467,451	7,352,744.40	1,114,707.06	87%	7,187,656
Instructional Staff Training Services	1,167,629	1,061,069	635,835.48	425,233.53	60%	1,216,101
Instruction-Related Technology	572	572	(12.98)	585.37	-2%	121,211
School Board	1,541,404	1,562,457	1,186,783.06	375,673.72	78%	1,541,080
General Administration	3,024,859	2,754,441	2,431,280.51	323,150.88	88%	2,328,824
School Administration	35,202,370	34,686,536	32,169,006.53	2,517,529.62	93%	31,552,070
Facilities Acquisition & Construction	5,465,344	6,368,929	6,224,043.57	144,885.90	98%	5,291,690
Fiscal Services	3,612,464	3,804,599	3,196,578.44	608,021.00	84%	2,771,429
Food Services	-	-	-	-	-	-
Central Services	13,047,769	13,517,799	10,938,993.48	2,578,805.44	81%	10,562,664
Student Transportation Services	18,988,802	19,840,544	15,950,247.30	3,890,296.88	80%	15,830,787
Operation of Plant	43,950,215	45,701,595	42,094,510.88	3,607,083.73	92%	38,222,225
Maintenance of Plant	10,202,211	10,511,163	9,547,561.61	963,601.39	91%	9,002,834
Administrative Technology Services	8,526,490	8,593,227	7,361,894.07	1,231,332.93	86%	7,294,610
Community Services	5,834,737	6,888,514	6,867,689.25	21,815.16	100%	5,922,718
Debt Service	65,500	1,339,889	1,325,590.38	14,298.51	99%	67,046
Total Expenditures	547,397,831	532,192,906	493,648,077.48	38,544,828.23	93%	461,195,370
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(20,655,642)	16,014,102.28	36,669,744.41		(5,798,929)
OTHER FINANCING SOURCES (USES)						
Sale of Land	-	14,100,000	14,100,000.00	-	100%	-
Transfers In:						
From Capital Project Funds	19,264,266	18,977,451	18,198,275.71	(779,175.51)	96%	16,550,664
From Special Revenue Funds	-	3,143,648	3,143,647.91	-	100%	4,180,785
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,388.63)	-	100%	(6,804,370)
To Internal Service Funds	-	(15,000,000)	(15,000,000.00)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	20,338,711	19,559,534.99	(779,175.51)	96%	13,927,079
Net Change in Fund Balance	(18,328,619)	(316,932)	35,573,637.27	35,890,568.90		8,128,150
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336.27	-		42,260,186
Nonspendable						
Restricted	691,636	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	50,071,405	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 50,071,405	85,961,973.54	35,890,568.90		\$ 50,388,336

Expenditures by Function - General Fund



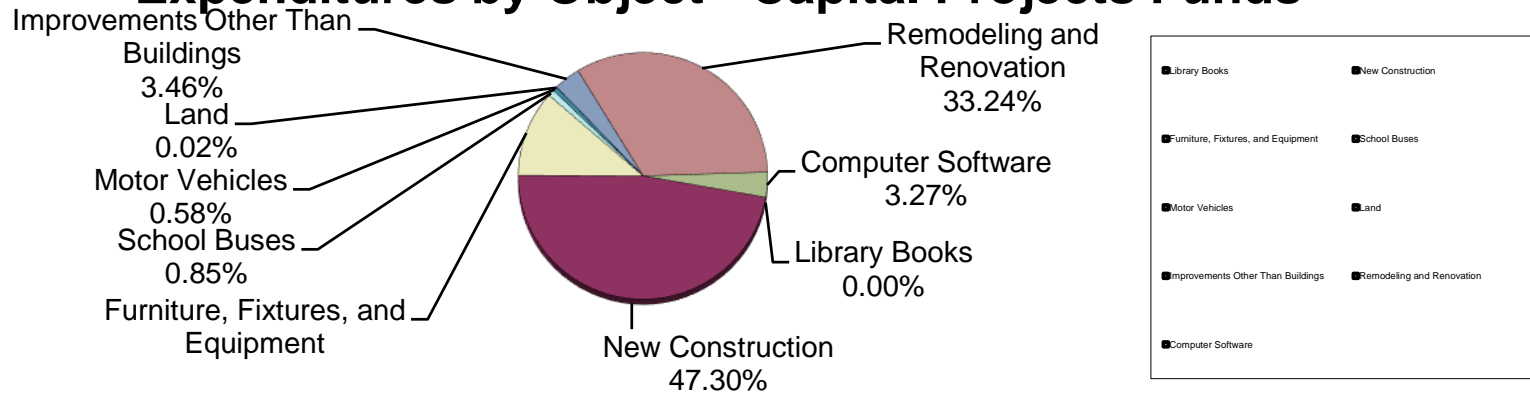
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	953,373.59	(52,586.41)	95%	\$ 948,620
Total Federal Direct	1,005,960	1,005,960	953,373.59	(52,586.41)		948,620
State:						
CO&DS Withheld for Bonds	415,740	414,469	408,909.52	(5,559.09)	99%	472,543
SBE/COBI Bond Interest	-	1,271	1,271.39	-	100%	40
Total State	415,740	415,740	410,180.91	(5,559.09)	99%	472,583
Local:						
Interest on Investments	-	477,440	477,439.82	-	100%	431,438
Net Increase (Decrease) in the Fair Value	220,000	(97,063)	(97,063.37)	-	100%	(56,491)
Total Local	220,000	380,376	380,376.45	-	100%	374,947
Total Revenues	1,641,700	1,802,076	1,743,930.95	(58,145.50)	97%	1,796,150
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	17,441,000.00	596,243.94	97%	18,087,454
Interest	11,909,515	9,181,849	9,181,848.50	-	100%	9,877,217
Dues and Fees	18,301	1,225,121	1,197,433.44	27,687.91	98%	16,127
Other Debt Service	-	-	-	-		-
Total Debt Service	32,916,143	28,444,214	27,820,281.94	623,931.85	98%	27,980,798
Total Expenditures	32,916,143	28,444,214	27,820,281.94	623,931.85	98%	27,980,798
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,274,443)	(26,642,137)	(26,076,350.99)	565,786.35		(26,184,648)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	27,018,150	27,018,149.54	-	100%	25,870,938
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	31,494,443	27,018,150	27,018,149.54	-		25,870,938
Total Other Financing Sources (Uses)	31,494,443	27,018,150	27,018,149.54	-	100%	25,870,938
Net Change in Fund Balances	220,000	376,012	941,798.55	565,786.35		(313,710)
Fund Balances, Beginning	11,889,269	11,889,270	11,889,269.53	-		12,202,979
Fund Balances, Ending	\$ 12,109,269	\$ 12,265,282	12,831,068.08	565,786.35		\$ 11,889,269

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,567,895	1,567,894.86	-	100%	\$ 1,442,884
Interest on CO&DS	30,699	34,386	34,386.02	-	100%	13,833
Public Education Capital Outlay PECO	1,880,296	1,880,296	109,510.98	1,770,785.02	6%	119,704
Charter School Cap Outlay PECO	3,868,382	4,485,828	4,485,828.00	-	100%	3,895,369
Other Miscellaneous State Revenue	1,215,764	1,281,074	573,744.30	707,329.57	45%	227,361
Total State Sources	8,438,025	9,249,479	6,771,364.16	2,478,114.59	73%	5,699,151
Local:						
District Capital Taxes	86,353,895	86,830,455	86,830,455.08	-	100%	69,048,580
Local Sales Tax	46,935,684	49,701,086	49,701,086.36	-	100%	45,130,466
Interest on Investments	20,000	2,512,346	2,512,345.91	-	100%	166,366
Other Miscellaneous Local Sources	79,875	97,458	97,457.77	-	100%	99,554
Impact Fees	31,150,906	37,442,455	37,442,454.61	-	100%	31,150,906
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	176,583,800	176,583,799.73	-	100%	145,595,872
Total Revenues	172,978,385	185,833,278	183,355,163.89	2,478,114.59	99%	151,295,023
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	49,996,617	49,937,485.39	59,131.90	100%	30,315,478
Furniture, Fixtures, and Equipment	16,225,355	12,604,329	11,922,278.85	682,050.37	95%	12,981,515
School Buses	1,496,676	1,585,757	892,792.00	692,965.22	56%	27,867
Motor Vehicles	992,009	1,013,304	609,208.30	404,095.41	60%	209,811
Land	1,850,000	1,850,000	20,000.00	1,830,000.00	1%	-
Improvements Other Than Buildings	6,401,345	3,828,073	3,656,062.03	172,010.88	96%	6,365,109
Remodeling and Renovation	67,478,895	47,079,530	35,092,326.59	11,987,203.30	75%	28,403,374
Computer Software	3,480,382	3,456,889	3,456,888.79	-	100%	2,836,662
Total Capital Outlay	360,708,084	121,414,499	105,587,041.95	15,827,457.08	87%	81,139,816
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,038,859	2,866,725.82	1,172,133.11	71%	2,481,379
Total Other Expenses	4,479,006	4,038,859	2,866,725.82	1,172,133.11	-	2,481,379
Debt Service:						
Redemption of Principal	1,603,998	1,940,958	1,608,028.08	332,929.44	83%	1,710,507
Interest	72,955	76,466	76,466.42	-	100%	119,703
Dues and Fees	-	-	-	-	-	2,449
Total Debt Service	1,676,953	2,017,424	1,684,494.50	332,929.44	83%	1,832,659
Total Expenditures	366,864,043	127,470,782	110,138,262.27	17,332,519.63	86%	85,453,854
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	58,362,497	73,216,901.62	14,854,405.04	-	65,841,169
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	151,730,000	151,730,000.00	-	100%	-
Premiums on Certificates of Participation Issued	-	24,482,011	24,482,011.35	-	-	-
Proceeds of Lease-Purchase Agreements	171,862	265,327	265,327.35	-	100%	1,100,565
Transfers In:						
From General Fund	-	882,389	882,388.63	-	100%	6,804,370
Transfers Out:						
To General Fund	(19,264,266)	(18,977,451)	(18,198,275.71)	(779,175.51)	96%	(16,550,664)
To Debt Service	(31,494,443)	(27,018,150)	(27,018,149.54)	-	100%	(25,870,938)
Total Transfers	(50,758,709)	(45,995,601)	(45,216,425.25)	(779,175.51)	-	(42,421,602)
Total Other Financing Sources (Uses)	79,413,153	131,364,127	132,143,302.08	779,175.51	101%	(34,516,667)
Net Change in Fund Balances	(114,472,505)	189,726,623	205,360,203.70	15,633,580.55	-	31,324,502
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984.18	-	-	93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 314,972,607	330,606,187.88	15,633,580.55	-	\$ 125,245,984

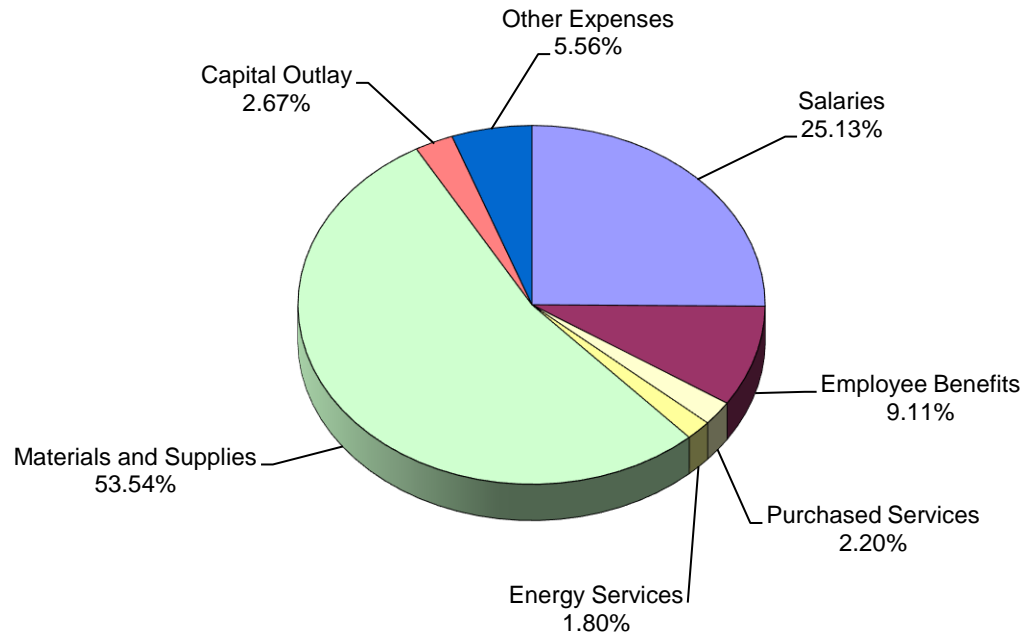
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	-	-		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	16,887,904.54	(66,204.54)	100%	24,351,331
School Breakfast Reimbursement	5,700,800	5,700,800	5,752,879.06	(52,079.06)	101%	6,987,179
After-School Snack Reimbursement	400,000	400,000	97,421.53	302,578.47	24%	-
Child Care Food Program	420,000	780,000	1,041,587.09	(261,587.09)	134%	788,484
USDA Donated Commodities	2,150,000	2,757,654	2,757,817.50	(163.03)	100%	2,453,372
Cash n Lieu of Donated	35,000	35,000	77,160.90	(42,160.90)	220%	24,535
Summer Food Service Program	625,000	625,000	376,558.77	248,441.23	60%	405,178
Other Food Service Revenue	890,511	1,754,986	2,181,458.05	(426,472.38)	124%	48,424
Total Federal Through State	27,043,011	28,875,140	29,172,787.44	(297,647.30)	101%	35,082,022
State:						
School Breakfast Supplement	140,000	140,000	145,215.00	(5,215.00)	104%	145,139
School Lunch Supplement	170,000	170,000	164,895.00	5,105.00	97%	164,794
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	310,110.00	(110.00)	100%	309,933
Local:						
Interest on Investments	10,000	10,000	654,832.47	(644,832.47)	6548%	74,418
Student Lunches	4,315,900	4,315,900	3,528,075.45	787,824.55	82%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	110,743.87	64,256.13	63%	114,187
Student/Adult Ala Carte	1,900,000	1,903,000	1,825,412.86	77,587.14	96%	1,341,468
Catering/Special	48,000	45,000	29,211.82	15,788.18	65%	20,974
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		(47)
Cash Over/(Short)	-	-	(942.82)	942.82		3,310
Sale of Junk	-	1,330	1,498.83	(169.20)	113%	-
Other Miscellaneous Local Sources	75,000	75,000	179,922.71	(104,922.71)	240%	79,240
Refund of Prior Year Expense	-	694	694.00	-	100%	(495)
Total Local	6,523,900	6,525,924	6,329,449.19	196,474.44	97%	1,633,055
Total Revenues	33,876,911	35,711,064	35,812,346.63	(101,282.86)	100%	37,025,010
EXPENDITURES						
Current:						
Salaries	10,875,119	8,537,158	8,537,157.82	-	100%	7,402,282
Employee Benefits	-	3,102,077	3,095,654.85	6,421.70	100%	2,782,894
Purchased Services	-	941,306	746,536.54	194,769.51	79%	703,894
Energy Services	4,880,736	618,852	610,206.32	8,645.68	99%	569,339
Materials and Supplies	16,635,947	19,298,442	18,191,369.03	1,107,072.47	94%	17,502,941
Capital Outlay	1,284,364	1,079,766	906,404.69	173,361.06	84%	525,256
Other Expenses	-	1,977,545	1,889,018.56	88,526.44	96%	1,680,727
Total Food Service	33,676,166	35,555,145	33,976,347.81	1,578,796.86	96%	31,167,333
Total Expenditures	33,676,166	35,555,145	33,976,347.81	1,578,796.86	96%	31,167,333
Net Change in Fund Balance	200,745	155,919	1,835,998.82	1,680,079.72		5,857,677
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125.30	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,927,044	14,607,124.12	1,680,079.72		\$ 12,771,125

Expenditures by Object - Food Service Fund



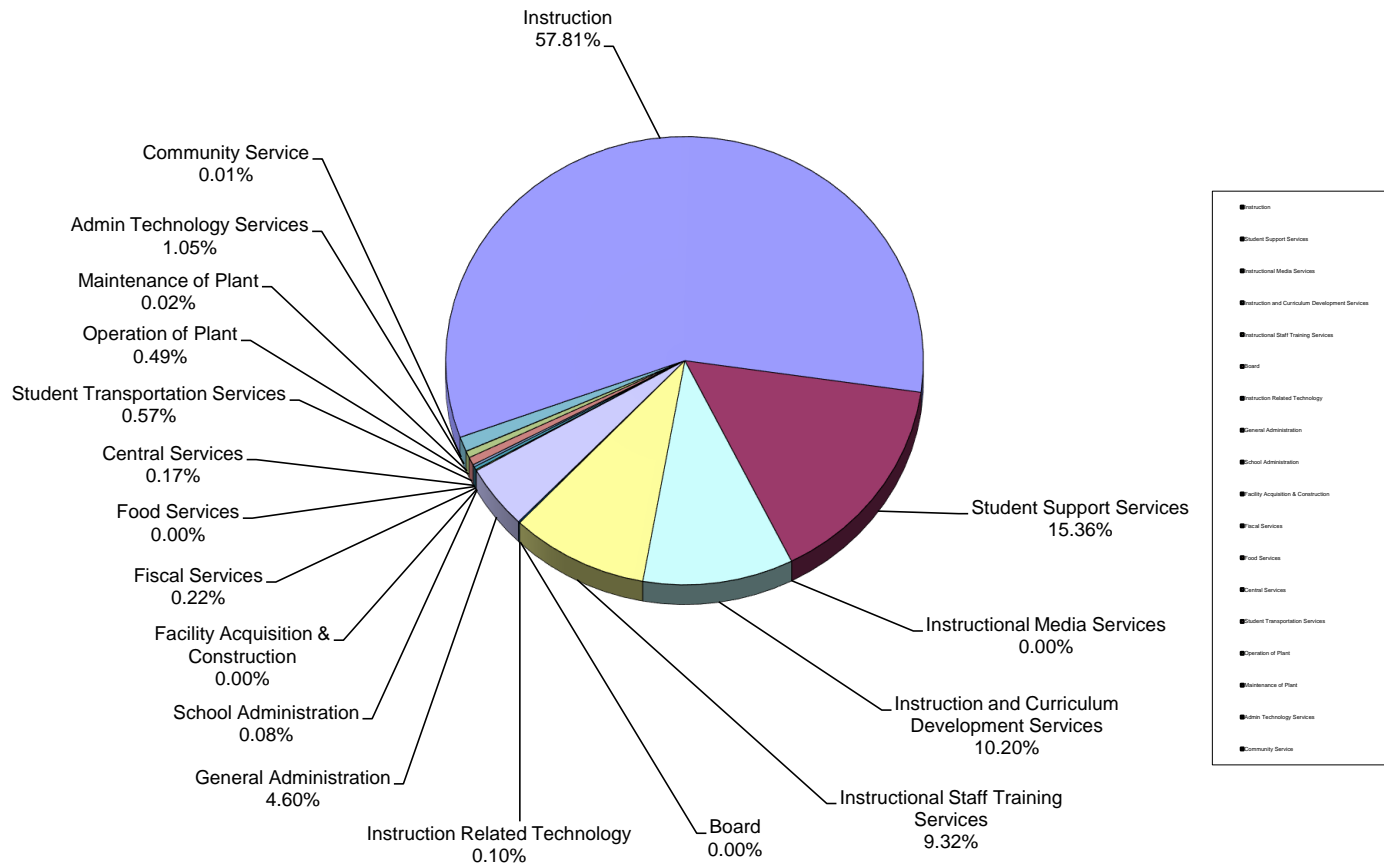
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	-	-		\$ -
Pell	-	1,973,025	1,974,941.93	(1,917.43)	100%	2,058,754
Miscellaneous Federal Direct	89,711	832,064	709,678.67	122,385.33	85%	713,630
Total Federal Direct	89,711	2,805,089	2,684,620.60	120,467.90	96%	2,772,384
Federal Through State:						
Career and Technical Education	-	916,434	900,487.11	15,946.89	98%	1,163,794
Teacher/Principal Training & Recruiting	-	2,511,020	1,882,018.91	629,001.40	75%	1,418,954
Adult Migrant Education	-	307,415	302,936.65	4,478.35	99%	307,537
Eng Lit and Civics Education	-	205,193	200,853.54	4,339.46	98%	106,394
Individuals with Disabilities Education Act	12,205,278	17,371,169	11,470,474.75	5,900,694.62	66%	11,329,946
Elementary and Secondary Education Act Title I	12,986,966	18,861,892	16,247,208.37	2,614,683.99	86%	15,988,301
Language Instruction Title III	-	1,576,455	1,440,657.63	135,797.42	91%	1,138,701
Adult General Education	-	558,328	651,102.08	(92,774.08)	117%	575,964
21st Century Schools - Title IV	-	1,359,450	810,769.48	548,680.52	60%	807,131
Educational Stabilization Funds - K-12	-	7,971,750	44,094,646.28	(36,122,896.70)	553%	42,281,294
Educational Stabilization Funds - Workforce	-	-	1,732,962.17	(1,732,962.17)		3,404,515
Educational Stabilization Funds - VPK	-	-	25,495.13	(25,495.13)		55,885
Other Federal Through State	-	2,404,233	2,404,312.86	(80.05)	100%	172,417
Total Federal Through State	25,192,244	54,043,339	82,163,924.96	(28,120,585.48)	152%	78,750,833
Total Revenues	25,281,955	56,848,428	84,848,545.56	(28,000,117.58)	149%	81,523,217
EXPENDITURES						
Current:						
Instruction	18,581,754	34,865,213	43,131,415.34	(8,266,201.85)	124%	41,691,876
Student Support Services	759,769	(882,848)	11,460,326.13	(12,343,174.42)	-1298%	11,441,802
Instructional Media Services	-	58,131	-	58,131.00	0%	44,136
Instruction and Curriculum Development Services	1,679,147	9,126,326	7,608,656.78	1,517,669.37	83%	6,924,419
Instructional Staff Training Services	3,674,976	8,183,978	6,949,838.41	1,234,139.17	85%	5,723,420
Board	-	1,077	-	1,076.50	0%	1,076
Instruction Related Technology	1,578	78,332	74,633.16	3,698.68	95%	79,722
General Administration	544,154	2,086,130	3,430,528.17	(1,344,398.12)	164%	3,412,717
School Administration	-	452,253	63,212.97	389,039.54	14%	339,970
Facility Acquisition & Construction	-	17,224	-	17,224.00	0%	10,765
Fiscal Services	-	199,285	163,411.85	35,872.92	82%	83,796
Food Services	-	475,042	-	475,041.50	0%	280,890
Central Services	-	577,423	128,721.23	448,702.07	22%	151,129
Student Transportation Services	40,577	(412,506)	425,125.93	(837,632.08)	-103%	377,709
Operation of Plant	-	(1,400,426)	362,273.20	(1,762,699.68)	-26%	799,947
Maintenance of Plant	-	99,885	14,622.62	85,262.38	15%	101,499
Admin Technology Services	-	(734,367)	784,891.86	(1,519,259.02)	-107%	376,482
Community Services	-	2,153	7,240.00	(5,087.00)	336%	1,077
Total Expenditures	25,281,955	52,792,303	74,604,897.65	(21,812,595.04)	141%	71,842,432
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	4,056,125	10,243,647.91	(6,187,522.54)		9,680,785
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,043,875	(3,143,647.91)	6,187,522.54	-103%	(7,180,785)
To Internal Service Fund	-	(7,100,000)	(7,100,000.00)	-	100%	(2,500,000)
Total Other Financing Sources (Uses)	-	(4,056,125)	(10,243,647.91)	6,187,522.54		(9,680,785)
Net Change in Fund Balance	-	(0)	(0.00)	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ (0)	(0.00)	0.00		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

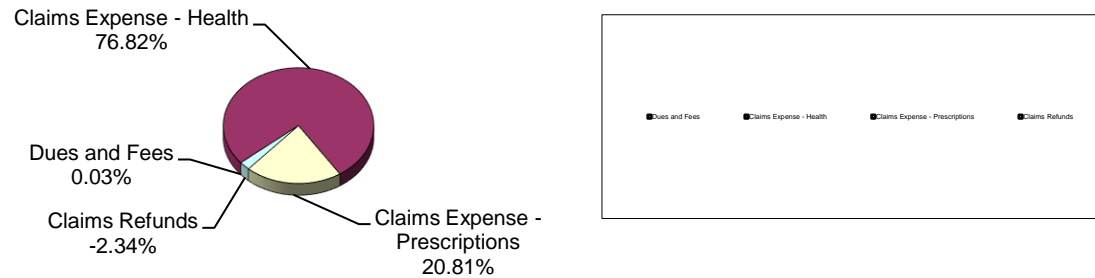
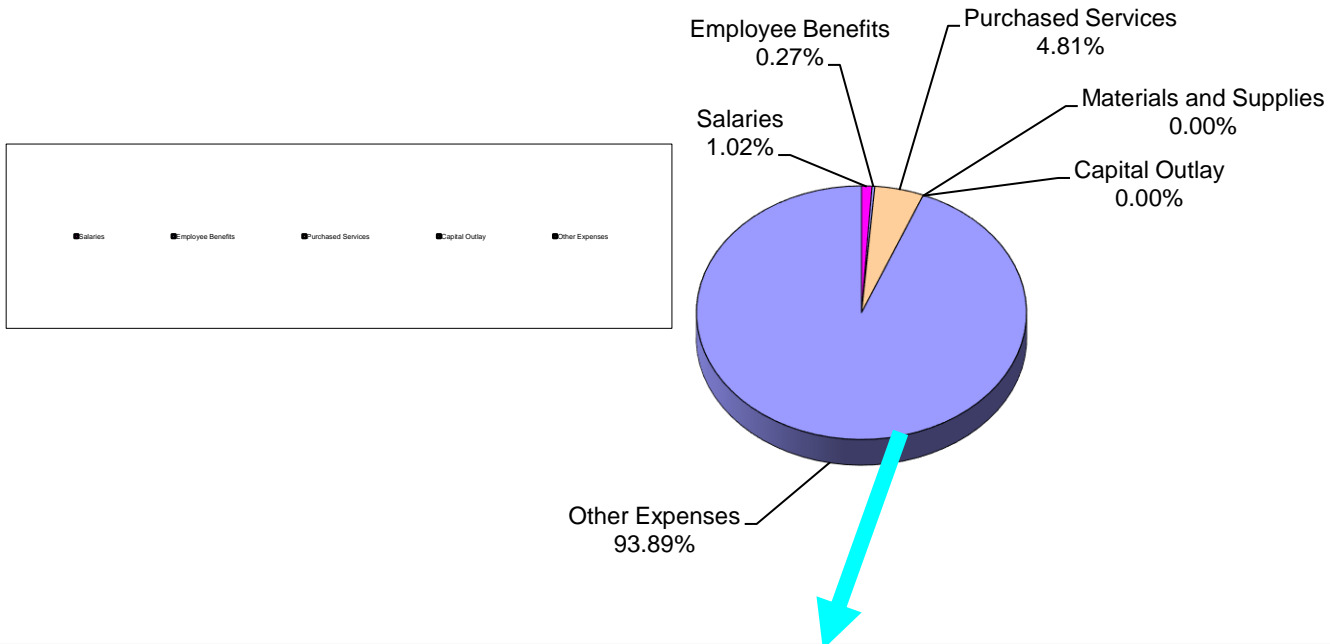
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	32,940,213.05	1,184,786.95	97%	\$ 35,049,606
Premium - Employee	-	11,486,000	11,593,050.48	(107,050.48)	101%	12,256,554
Premium - Retiree	-	1,450,000	1,272,042.16	177,957.84	88%	1,332,464
Premium - Leave/COBRA	-	400,000	350,499.88	49,500.12	88%	416,779
Miscellaneous Local Revenue	-	50	-	50.00	0%	-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,050	46,155,805.57	1,305,244.43	97%	49,055,403
Total Revenues	47,461,000	47,461,050	46,155,805.57	1,305,244.43	97%	49,055,403
EXPENDITURES						
Operating Expenditures:						
Salaries		650,504	650,503.87	-	100%	612,736
Employee Benefits		176,429	175,349.75	1,079.00	99%	197,491
Purchased Services	4,472,852	3,110,229	3,071,622.88	38,606.35	99%	2,872,850
Materials and Supplies	-	2,392	2,391.97	-	100%	2,436
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	20,601	20,601.11	-	100%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	48,293,671	48,293,670.89	0.01	100%	39,865,492
Claims Expense - Prescriptions	-	13,090,117	13,084,535.38	5,581.20	100%	14,425,424
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(1,468,652)	(1,468,652.24)	-	100%	(206,367)
Total Other Expenses	47,725,584	59,935,736	59,930,155.14	5,581.21	100%	54,104,331
Total Expenditures	52,198,436	63,875,290	63,830,023.61	45,266.56	100%	57,789,844
Operating Income (Loss)	(4,737,436)	(16,414,240)	(17,674,218.04)	(1,259,977.87)		(8,734,441)
Transfers In:						
From General Fund	-	15,000,000	15,000,000.00	-		-
From Special Revenue	-	7,100,000	7,100,000.00	-		5,500,000
Total Transfers	-	22,100,000	22,100,000.00	-		5,500,000
Change in Net Position	(4,737,436)	5,685,760	4,425,781.96	(1,259,977.87)		(3,234,441)
Net Position, Beginning	8,444,558	8,444,558	8,444,557.76	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 14,130,318	12,870,339.72	(1,259,977.87)		\$ 8,444,558

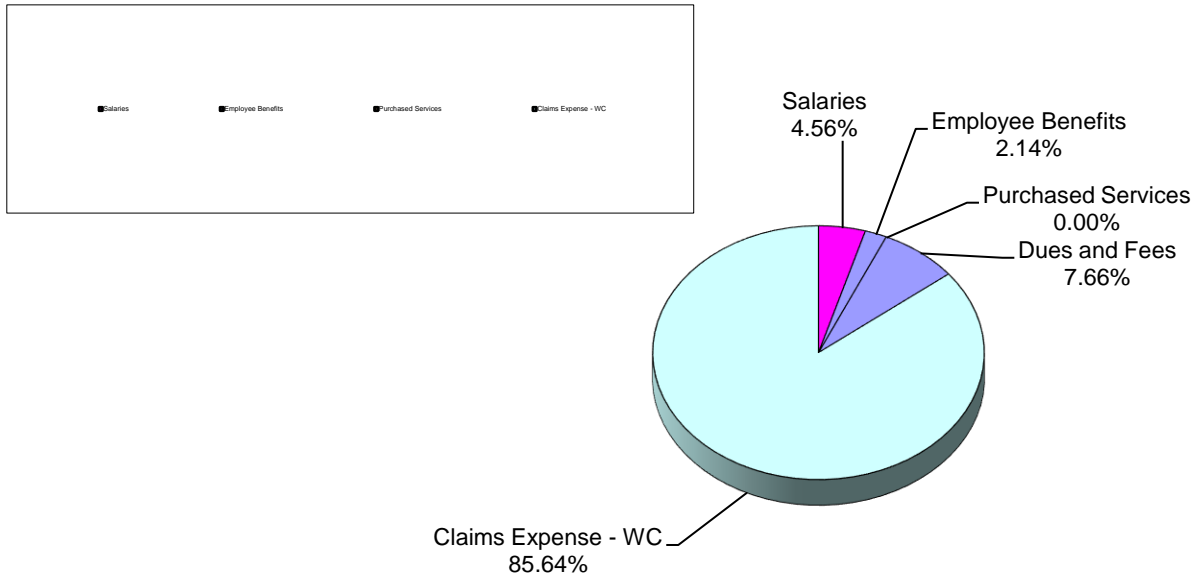
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	3,036,493	3,036,424.33	68.20	100%	\$ 2,884,271
Total Operating Revenues	2,570,000	3,036,493	3,036,424.33	68.20	100%	2,884,271
Total Revenues	2,570,000	3,036,493	3,036,424.33	68.20	100%	2,884,271
EXPENDITURES						
Operating Expenditures:						
Salaries	-	170,564	170,564.34	-	100%	179,220
Employee Benefits	-	79,879	79,879.20	-	100%	71,009
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	303,941	286,399.81	17,541.00	94%	299,427
Claims Expense - Workers' Comp	2,345,000	3,228,989	3,228,988.95	-	100%	2,245,165
Claims Refund	-	(28,272)	(28,271.52)	-	100%	(154,584)
Total Other Expenses	2,345,000	3,504,658	3,487,117.24	17,541.00	99%	2,390,008
Total Expenditures	2,969,472	3,755,102	3,737,560.78	17,541.00	100%	2,640,237
Operating Income (Loss)	(399,472)	(718,609)	(701,136.45)	17,472.80		244,034
Change in Net Position	(399,472)	(718,609)	(701,136.45)	17,472.80		244,034
Net Position, Beginning	2,266,182	2,266,182	2,266,181.68	-		2,022,148
Net Position, Ending	\$ 1,866,710	1,547,572	1,565,045.23	17,472.80		\$ 2,266,182

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended June 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2022
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	217,823	217,823.31	-	100%	\$ 216,593
Total Federal Direct	215,000	217,823	217,823.31	-	100%	216,593
Local:						
Gifts, Grants, & Bequests	-	42,884	42,883.73	-	100%	2,661
Financial Aid Fees	256,259	271,734	271,734.07	-	100%	256,885
Other Student Fees	-	1,000	1,000.00	-	100%	-
Other Miscellaneous Local Sources	150,000	293,653	293,653.30	-	100%	303,565
Total Local	406,259	609,271	609,271.10	-	100%	563,111
Total Revenues	621,259	827,094	827,094.41	-	100%	779,704
EXPENDITURES						
Instruction	1,500,635	1,663,753	598,996.84	1,064,756.10	36%	427,737
Student Support Services	37,876	73,515	41,714.91	31,800.53	57%	4,063
Instructional & Curriculum Dev	-	2,328	1,024.34	1,303.39	44%	-
Instructional Staff Training	-	-	-	-		72
General Administration	50	15,150	2,502.18	12,647.82	17%	-
Central Services	12,804	14,004	6,352.15	7,652.21	45%	3,430
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	-	3,500	-	3,500.00	0%	-
Total Expenditures	1,551,365	1,772,250	650,590.42	1,121,660.05	37%	435,302
Change in Net Position	(930,106)	(945,156)	176,503.99	1,121,660.05		344,402
Net Position, Beginning	945,156	945,156	945,156.31	-		600,754
Net Position, Ending	\$ 15,050	0	1,121,660.30	1,121,660.05		\$ 945,156

Expenditures by Function - Trust and Agency Funds

