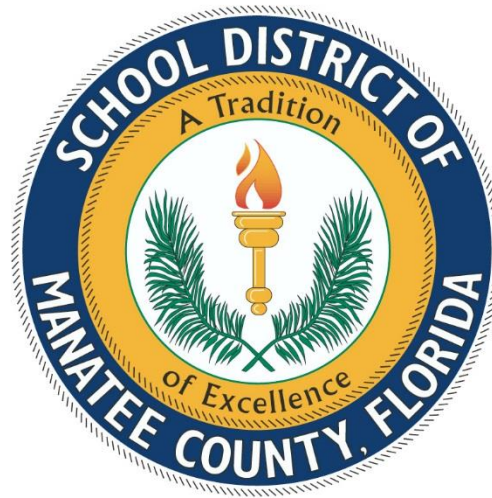


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING SEPTEMBER 30, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total September 2023	Total September 2022
Assets									
Current Assets									
Cash	37,799,812.64	14,305,354.95	297,531,822.30	10,471,729.07	-	23,544,716.76	1,284,468.92	384,937,904.64	161,926,597.00
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,979,067.99	-	-	-	397.97	129,707.91	59,450.02	2,168,623.89	1,807,519.00
Due From/(To)	9,646,370.05	(318,678.95)	-	-	(9,327,691.10)	-	-	-	-
Inventory	576,157.96	-	-	578,639.09	-	-	-	1,154,797.05	1,118,035.00
Investments	-	39,723.04	-	-	-	-	-	39,723.04	44,567.00
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	1,752,945.60	-	7,731,933.11	2,794,041.55	9,434,512.42	-	51,167.23	21,764,599.91	14,092,308.00
Total Assets	51,754,354.24	14,026,399.04	305,263,755.41	13,844,409.71	107,219.29	23,674,424.67	1,395,086.17	410,065,648.53	178,989,026.00
Liabilities									
Current Liabilities									
Salaries & Wages Payable	14,295,412.64	-	-	-	-	-	-	14,295,412.64	14,317,152.00
Payroll Deductions & WH	9,638,297.67	-	-	-	-	-	-	9,638,297.67	8,864,727.00
Accounts Payable	949,021.30	4,162.18	672,923.86	556,456.16	107,219.29	769,545.40	1,415.78	3,060,743.97	3,188,383.00
Construction Payable	-	-	1,300,471.66	-	-	-	-	1,300,471.66	1,284,026.00
Retainage Payable	-	-	-	-	-	-	-	-	6,901.00
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,959.95	-	-	-	-	-	-	3,959.95	325.00
Estimated Unpaid Claims	-	-	-	-	-	16,085,781.00	-	16,085,781.00	13,035,286.00
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	(6,945.05)	-	-	90,920.13	-	-	-	83,975.08	-
Deferred Revenue	-	-	7,270,785.02	-	-	-	-	7,270,785.02	2,214,732.00
Total Liabilities	24,879,746.51	4,162.18	9,244,180.54	647,376.29	107,219.29	16,855,326.40	1,415.78	51,739,426.99	42,911,532.00
Fund Balances									
Revenues Over (Under) Expenditures	(59,087,365.81)	1,191,168.78	(34,611,217.94)	(1,410,090.70)	-	(7,616,286.68)	272,010.09	(101,261,782.26)	(75,873,116.00)
Nonspendable									
Inventories	643,366.74	-	-	578,639.09	-	-	-	1,222,005.83	1,126,402.00
Restricted									
State Required Carryover	3,482,192.69	-	-	-	-	-	-	3,482,192.69	836,354.00
Food Services	-	-	-	14,028,485.03	-	-	-	14,028,485.03	12,336,359.00
Debt Service	-	12,831,068.08	-	-	-	-	-	12,831,068.08	11,889,269.00
Capital Projects	-	-	330,630,792.81	-	-	-	-	330,630,792.81	125,245,984.00
Other Purposes	10,704,566.12	-	-	-	-	14,435,384.95	1,121,660.30	26,261,611.37	17,760,916.00
Assigned									
Encumbrances	1,821,548.60	-	-	-	-	-	-	1,821,548.60	1,192,246.00
School and Local Programs	7,707,250.16	-	-	-	-	-	-	7,707,250.16	5,298,852.00
Unassigned	61,603,049.23	-	-	-	-	-	-	61,603,049.23	36,264,228.00
Total Fund Balances	26,874,607.73	14,022,236.86	296,019,574.87	13,197,033.42	-	6,819,098.27	1,393,670.39	358,326,221.54	136,077,494.00
Total Liabilities & Fund Balances	51,754,354.24	14,026,399.04	305,263,755.41	13,844,409.71	107,219.29	23,674,424.67	1,395,086.17	410,065,648.53	178,989,026.00

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended September 30, 2023

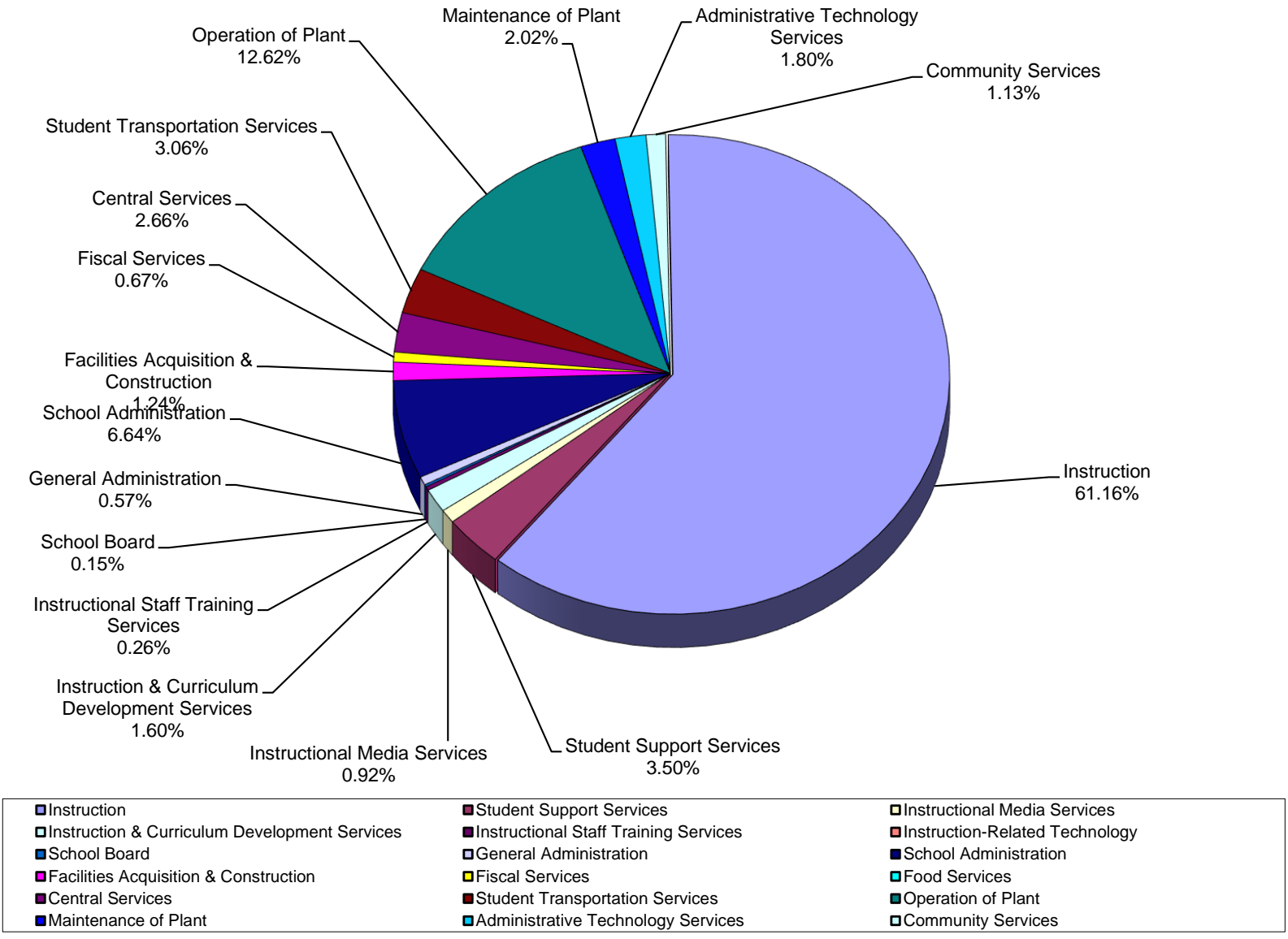
	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total September 2023	Total September 2022
REVENUES									
Federal Direct	84,476.01	474,310.14	-	-	820,738.87	-	115,142.15	1,494,667.17	1,227,791.00
Federal Through State	355,458.28	-	-	4,747,029.28	16,026,659.77	-	-	21,129,147.33	26,729,907.00
State	40,980,731.38	-	2,138,583.57	-	-	-	-	43,119,314.95	48,991,437.00
Local	9,734,864.76	165,737.21	18,720,681.31	1,256,389.30	-	9,386,640.31	462,839.33	39,727,152.22	29,172,964.00
Total Revenues	51,155,530.43	640,047.35	20,859,264.88	6,003,418.58	16,847,398.64	9,386,640.31	577,981.48	105,470,281.67	106,122,099.00
EXPENDITURES									
Instruction	74,648,576.46	-	-	-	9,772,608.05	-	303,480.61	84,724,665.12	78,965,670.00
Student Support Services	4,277,884.38	-	-	-	1,314,169.82	-	2,302.00	5,594,356.20	5,549,112.00
Instructional Media Services	1,122,665.55	-	-	-	-	-	188.78	1,122,854.33	1,059,379.00
Instruction & Curriculum Development	1,953,646.91	-	-	-	1,787,119.48	-	-	3,740,766.39	3,592,257.00
Instructional Staff Training Services	315,347.13	-	-	-	2,042,473.41	-	-	2,357,820.54	1,596,546.00
Instruction Related Technology	-	-	-	-	4,113.33	-	-	4,113.33	18,464.00
School Board	184,578.55	-	-	-	-	-	-	184,578.55	238,922.00
General Administration	693,111.45	-	-	-	581,772.22	-	-	1,274,883.67	1,356,363.00
School Administration	8,102,146.98	-	-	-	-	-	-	8,102,146.98	8,003,698.00
Facilities Acquisition & Construction	1,513,151.05	-	33,797,880.62	-	-	-	-	35,311,031.67	21,023,088.00
Fiscal Services	817,761.15	-	-	-	49,492.11	-	-	867,253.26	700,773.00
Food Services	-	-	-	7,413,509.28	-	-	-	7,413,509.28	6,747,271.00
Central Services	3,249,533.99	-	-	-	27,500.12	17,002,926.99	-	20,279,961.10	19,457,450.00
Student Transportation	3,729,183.09	-	-	-	52,813.11	-	-	3,781,996.20	4,003,792.00
Operation of Plant	15,398,822.06	-	-	-	25,060.59	-	-	15,423,882.65	12,969,626.00
Maintenance of Plant	2,471,086.04	-	-	-	16,838.40	-	-	2,487,924.44	2,608,027.00
Administrative Technology Services	2,197,759.68	-	-	-	47,808.00	-	-	2,245,567.68	2,382,186.00
Community Services	1,384,971.31	-	-	-	1,860.00	-	-	1,386,831.31	1,124,777.00
Debt Service	-	10,238,287.18	404,670.85	-	-	-	-	10,642,958.03	10,769,676.00
Total Expenditures	122,060,225.78	10,238,287.18	34,202,551.47	7,413,509.28	15,723,628.64	17,002,926.99	305,971.39	206,947,100.73	182,167,077.00
Excess (Deficiency) of Revenue Over (Under) Expenditures	(70,904,695.35)	(9,598,239.83)	(13,343,286.59)	(1,410,090.70)	1,123,770.00	(7,616,286.68)	272,010.09	(101,476,819.06)	(76,044,978.00)
Other Financing Sources (Uses)									
Other Financing Sources	-	-	215,036.80	-	-	-	-	215,036.80	171,862.00
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	11,817,329.54	10,789,408.61	-	-	-	-	-	22,606,738.15	17,583,711.00
Transfers Out	-	-	(21,482,968.15)	-	(1,123,770.00)	-	-	(22,606,738.15)	(17,583,711.00)
Total Other Financing Sources (Uses)	11,817,329.54	10,789,408.61	(21,267,931.35)	-	(1,123,770.00)	-	-	215,036.80	171,862.00
Net Change in Fund Balance	(59,087,365.81)	1,191,168.78	(34,611,217.94)	(1,410,090.70)	-	(7,616,286.68)	272,010.09	(101,261,782.26)	(75,873,116.00)
Fund Balances, Beginning	85,961,973.54	12,831,068.08	330,630,792.81	14,607,124.12	-	14,435,384.95	1,121,660.30	459,588,003.80	211,950,610.00
Fund Balances, Ending	26,874,607.73	14,022,236.86	296,019,574.87	13,197,033.42	-	6,819,098.27	1,393,670.39	358,326,221.54	136,077,494.00

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended September 30, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual September 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	84,476.01	(589,323.99)	13%	\$ 93,019
Miscellaneous Federal Direct	2,000	2,000	-	(2,000.00)	0%	-
Total Federal Direct	675,800	675,800	84,476.01	(591,323.99)	13%	93,019
Federal Through State:						
Vocational Education Act	-	22,303	-	(22,303.00)	0%	2,663
Medicaid	1,180,000	1,180,000	49,310.56	(1,130,689.44)	4%	55,536
Individuals with Disabilities	111,000	186,315	54,204.94	(132,109.61)	29%	24,259
Educational Stabilization K-12	-	-	-	-	-	247,500
Educational Stabilization Workforce	-	-	-	-	-	-
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	792,645	251,942.78	(540,702.00)	32%	6,756
Total Federal Through State	1,291,000	2,181,262	355,458.28	(1,825,804.05)	16%	336,714
State:						
Florida Education Finance Program (FEFP)	100,158,206	100,158,206	25,872,810.00	(74,285,396.00)	26%	29,343,067
Workforce Development	10,341,269	10,144,293	2,536,074.00	(7,608,219.00)	25%	2,421,852
Workforce Education Performance Incentive	225,000	225,000	-	(225,000.00)	0%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000.00)	0%	-
State License Tax	340,481	340,481	12,010.12	(328,470.88)	4%	11,314
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operatino Funds	49,033,659	49,033,659	12,258,414.00	(36,775,245.00)	25%	12,745,551
Florida School Reconciliation Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	274,278.93	(1,575,721.07)	15%	242,572
Other Miscellaneous State Revenue	508,980	519,182	27,144.33	(492,038.15)	5%	112,797
Total State	162,485,595	162,298,821	40,980,731.38	(121,318,090.10)	25%	44,877,153
Local:						
District School Taxes	340,961,503	340,961,503	109,511.61	(340,851,991.81)	0%	89,400
Lease Revenue	126,000	126,000	49,965.34	(76,034.66)	40%	31,181
Interest on Investments	6,000,000	8,658,557	3,135,061.09	(5,523,495.80)	36%	835,246
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	-	(190.82)	(190.82)	-	(320)
Gifts, Grants and Bequests	150	4,172	4,642.30	470.06	111%	1,250
Vending Sales	-	-	-	-	-	-
Student Fees:						
Adult Gen Ed Course Fees	82,092	82,092	71,750.00	(10,342.05)	87%	46,380
Post Secondary Vocational Ed Course Fees	1,882,674	1,882,674	1,259,406.10	(623,267.90)	67%	1,104,089
Continuing Workforce Education Course Fees	130,887	130,887	-	(130,887.29)	0%	17,940
Capital Improvement Fees	113,170	172,773	125,824.91	(46,948.07)	73%	89,661
Post Secondary Lab Fees	956,000	956,000	862,152.00	(93,848.00)	90%	609,707
Lifelong Learning Fees	6,000	6,000	810.00	(5,190.00)	14%	1,370
GED Testing Fees	12,000	12,000	1,641.25	(10,358.75)	14%	1,568
Other Student Fees	566,427	594,993	431,564.62	(163,427.92)	73%	363,881
Other Fees:						
Preschool Program Fees	700,000	700,000	136,318.20	(563,681.80)	19%	124,580
School Age Child Care Fees	6,350,000	6,350,000	1,333,452.73	(5,016,547.27)	21%	1,387,133
Other Schools, Courses and Classes Fees	19	19	-	(19.17)	0%	2,860
Miscellaneous Local:						
Bus Fees	95,000	95,000	459.34	(94,540.66)	0%	67,498
Transportation Services Rendered for School Activ	80,000	80,000	3,620.34	(76,379.66)	5%	26,023
Sale of Junk	65,000	65,000	33,385.25	(31,614.75)	51%	21,208
Receipt of Federal Indirect Cost Rate	2,500,000	2,500,000	581,863.32	(1,918,136.68)	23%	795,493
Other Miscellaneous Local Sources	2,066,525	2,688,009	1,163,258.66	(1,525,350.27)	43%	869,449
Refund of Prior Year's Expenditures	-	-	1,478.32	1,478.32	-	(225,854)
Collections for Lost, Damaged and Sold Textbooks	-	35	34.90	-	100%	121
Receipt of Food Service Indirect Costs	1,670,000	1,670,000	428,855.30	(1,241,144.70)	26%	392,403
Total Local	364,363,448	367,736,314	9,734,864.76	(358,001,449.65)	3%	6,652,947
Total Revenues	528,815,843	532,892,198	51,155,530.43	(481,736,667.79)	10%	51,959,833
Expenditures (by Function)						
Current:						
Instruction	387,564,697	384,239,324	74,648,576.46	309,590,747.29	19%	66,863,332
Student Support Services	23,986,953	24,048,643	4,277,884.38	19,770,758.93	18%	3,226,277
Instructional Media Services	5,846,362	5,823,430	1,122,865.55	4,700,763.95	19%	1,057,748
Instruction & Curriculum Development Services	9,230,978	9,464,908	1,953,646.91	7,511,261.24	21%	1,909,914
Instructional Staff Training Services	1,379,015	1,501,941	315,347.13	1,186,593.80	21%	298,894
Instruction-Related Technology	585	585	-	585.37	0%	-
School Board	1,369,794	1,419,794	184,578.55	1,235,215.22	13%	238,922
General Administration	3,009,991	3,182,337	693,111.45	2,489,225.90	22%	561,384
School Administration	37,412,551	37,025,519	8,102,146.98	28,923,372.43	22%	7,993,698
Facilities Acquisition & Construction	6,801,515	7,216,996	1,513,151.05	5,703,845.17	21%	1,436,151
Fiscal Services	3,715,284	3,715,284	817,761.15	2,897,522.64	22%	677,618
Food Services	-	-	-	-	-	-
Central Services	15,822,725	15,965,717	3,249,533.99	12,716,182.88	20%	3,068,947
Student Transportation Services	21,316,080	21,542,184	3,729,183.09	17,813,001.18	17%	3,826,511
Operation of Plant	50,803,736	50,733,294	15,398,822.06	35,334,472.26	30%	12,834,801
Maintenance of Plant	11,510,549	11,609,912	2,471,086.04	9,138,825.93	21%	2,607,335
Administrative Technology Services	8,713,129	8,728,688	2,197,759.68	6,530,928.81	25%	2,253,414
Community Services	6,518,918	6,968,936	1,384,971.31	5,583,964.53	20%	1,124,777
Debt Service	1,025,000	1,766,418	-	1,766,417.78	0%	-
Total Expenditures	596,027,863	594,953,911	122,060,225.78	472,893,685.31	21%	109,979,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,212,020)	(62,061,713)	(70,904,695.35)	(8,842,982.48)		(58,019,890)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
Sale of Land	-	-	-	-	-	-
From Capital Project Funds	24,872,578	25,712,223	10,693,559.54	(15,018,663.47)	42%	4,535,711
From Special Revenue Funds	-	1,123,770	1,123,770.00	-	100%	-
Transfers Out:						
To Capital Project Funds	-	-	-	-	-	-
To Internal Service Funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	24,872,578	26,835,993	11,817,329.54	(15,018,663.47)	44%	4,535,711
Net Change in Fund Balance	(42,339,442)	(35,225,720)	(59,087,365.81)	(23,861,645.95)		(53,484,179)
Fund Balance, Beginning	85,961,974	85,961,974	85,961,973.54	-		50,388,336
Nonspendable						
Restricted	643,367	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	42,979,165	50,736,254	-	-	-	-
Fund Balance, Ending	\$ 43,622,532	\$ 50,736,254	26,874,607.73	(23,861,645.95)		\$ (3,095,843)

Expenditures by Function - General Fund



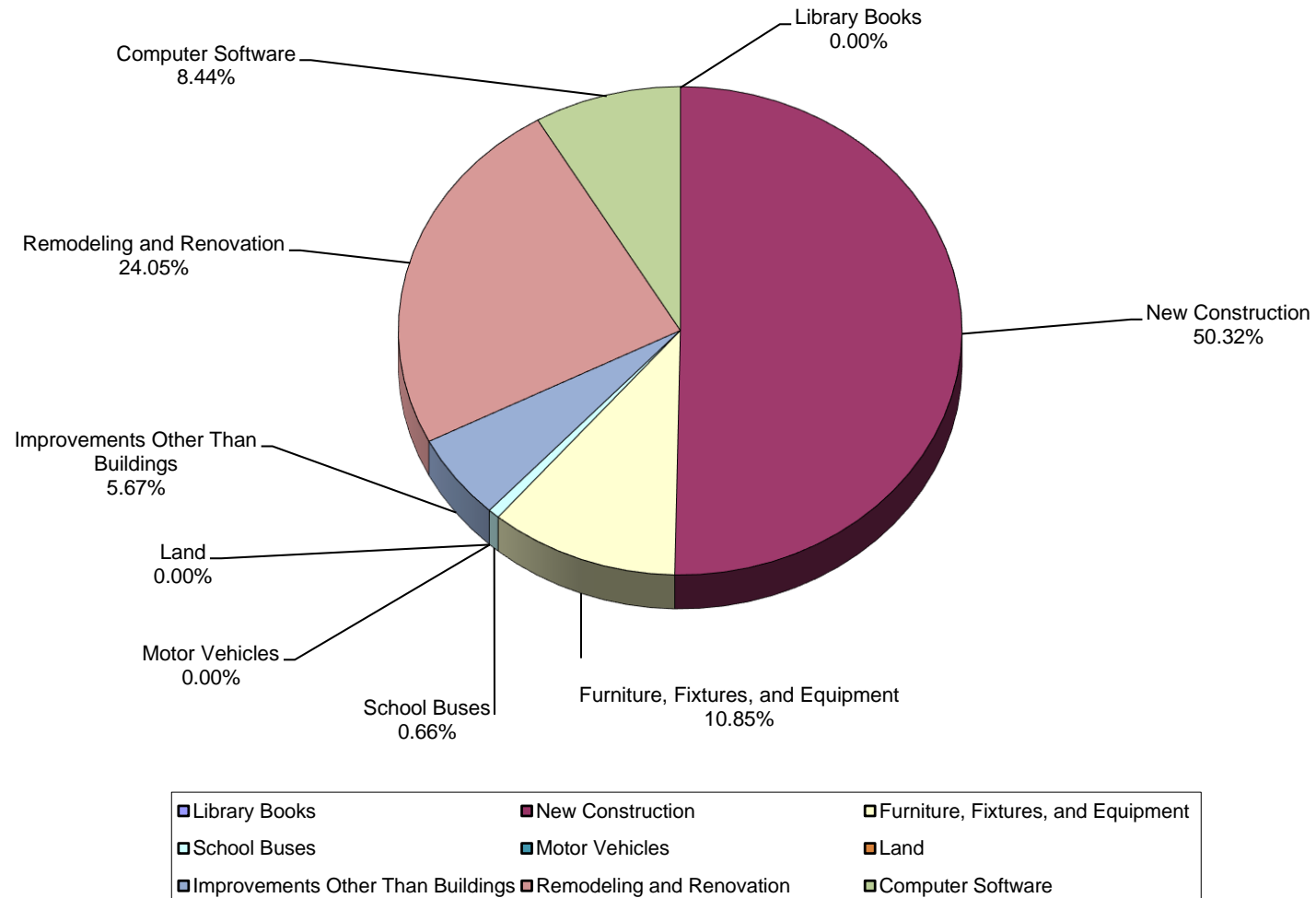
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended September 30, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2022</u>
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	474,310.14	(531,649.86)	47%	\$ 474,310
Total Federal Direct	1,005,960	1,005,960	474,310.14	(531,649.86)		474,310
State:						
CO&DS Withheld for Bonds	332,550	332,550	-	(332,550.00)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	332,550	332,550	-	(332,550.00)	0%	-
Local:						
Interest on Investments	275,000	289,543	255,443.01	(34,100.32)	88%	221,900
Net Increase (Decrease) in the Fair Value	-	105,228	(89,705.80)	(194,933.79)	-85%	(187,187)
Total Local	275,000	394,771	165,737.21	(229,034.11)	42%	34,713
Total Revenues	<u>1,613,510</u>	<u>1,733,281</u>	<u>640,047.35</u>	<u>(1,093,233.97)</u>	37%	<u>509,023</u>
EXPENDITURES						
Current:						
Redemption of Principal	18,635,284	18,635,284	7,785,000.00	10,850,283.61	42%	7,415,000
Interest	16,803,500	16,803,500	2,447,625.00	14,355,875.00	15%	3,135,980
Dues and Fees	45,274	45,274	5,662.18	39,612.14	13%	-
Other Debt Service	-	-	-	-		-
Total Debt Service	35,484,058	35,484,058	10,238,287.18	25,245,770.75	29%	10,550,980
Total Expenditures	<u>35,484,058</u>	<u>35,484,058</u>	<u>10,238,287.18</u>	<u>25,245,770.75</u>	29%	<u>10,550,980</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(33,870,548)</u>	<u>(33,750,777)</u>	<u>(9,598,239.83)</u>	<u>24,152,536.78</u>		<u>(10,041,957)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	34,118,575	34,118,575	10,789,408.61	(23,329,166.39)	32%	10,048,000
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	34,118,575	34,118,575	10,789,408.61	(23,329,166.39)		10,048,000
Total Other Financing Sources (Uses)	<u>34,118,575</u>	<u>34,118,575</u>	<u>10,789,408.61</u>	<u>(23,329,166.39)</u>	32%	<u>10,048,000</u>
Net Change in Fund Balances	248,027	367,798	1,191,168.78	823,370.39		6,043
Fund Balances, Beginning	<u>12,831,068</u>	<u>12,831,068</u>	<u>12,831,068.08</u>	<u>-</u>		<u>11,889,269</u>
Fund Balances, Ending	<u>\$ 13,079,095</u>	<u>\$ 13,198,866</u>	<u>14,022,236.86</u>	<u>823,370.39</u>		<u>\$ 11,895,312</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended September 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual September 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,567,895	\$ 1,567,895	-	1,567,894.86	0%	\$ -
Interest on CO&DS	28,991	28,991	-	28,991.10	0%	-
Public Education Capital Outlay PECO	4,770,785	4,770,785	-	4,770,785.02	0%	1,880,296
Charter School Cap Outlay PECO	4,492,248	4,922,300	1,082,647.00	3,839,653.00	22%	1,018,224
Other Miscellaneous State Revenue	3,555,937	3,555,937	1,055,936.57	2,500,000.00	30%	1,215,764
Total State Sources	14,415,856	14,845,908	2,138,583.57	12,707,323.98	14%	4,114,284
Local:						
District Capital Taxes	103,930,554	103,930,554	31,713.04	103,898,840.96	0%	24,549
Local Sales Tax	51,689,130	51,689,130	6,704,977.18	44,984,152.82	13%	6,354,075
Interest on Investments	7,515,668	7,515,668	3,377,146.98	4,138,520.79	45%	104,798
Other Miscellaneous Local Sources	909,875	916,175	353,277.52	562,897.48	39%	23,658
Impact Fees	33,150,906	33,150,906	8,253,566.59	24,897,339.36	25%	5,862,623
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	197,196,133	197,202,433	18,720,681.31	178,481,751.41	9%	12,369,703
Total Revenues	211,611,988	212,048,340	20,859,264.88	191,189,075.39	10%	16,483,987
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	312,376,755	313,827,598	16,927,810.44	296,899,787.29	5%	3,333,160
Furniture, Fixtures, and Equipment	18,501,483	18,806,130	3,651,546.33	15,154,584.11	19%	2,252,277
School Buses	2,192,965	2,192,965	223,198.00	1,969,767.22	10%	-
Motor Vehicles	563,446	563,446	-	563,445.72	0%	78,898
Land	1,500,000	1,500,000	-	1,500,000.00	0%	10,000
Improvements Other Than Buildings	11,422,016	11,362,966	1,906,328.49	9,456,637.94	17%	1,527,583
Remodeling and Renovation	79,577,874	79,632,344	8,092,174.11	71,540,169.63	10%	9,527,187
Computer Software	3,658,937	3,658,937	2,840,385.90	818,551.55	78%	2,334,638
Total Capital Outlay	429,793,476	431,544,387	33,641,443.27	397,902,943.46	8%	19,063,743
Other Expenses:						
Charter School Capital Outlay 1.5 M	2,078,883	2,078,883	-	2,078,882.95	0%	-
Charter School Capital Outlay Sales Tax	1,172,133	1,172,133	156,437.35	1,015,695.76	13%	523,194
Total Other Expenses	3,251,016	3,251,016	156,437.35	3,094,578.71	17%	523,194
Debt Service:						
Redemption of Principal	2,283,455	2,283,455	403,088.83	1,880,366.26	18%	215,870
Interest	33,870	33,870	1,582.02	32,288.10	5%	2,826
Dues and Fees	-	-	-	-	-	-
Total Debt Service	2,317,325	2,317,325	404,670.85	1,912,654.36	17%	218,696
Total Expenditures	435,361,818	437,112,728	34,202,551.47	402,910,176.53	8%	19,805,633
Excess (Deficiency) of Revenues Over (Under) Expenditures	(223,749,829)	(225,064,388)	(13,343,286.59)	211,721,101.14	100%	(3,321,646)
OTHER FINANCING SOURCES (USES)						
Loans	-	-	-	-	-	-
Certificates of Participation Issued	-	-	-	-	-	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	215,037	215,036.80	-	100%	171,862
Transfers In:						
From General Fund	-	-	-	-	-	-
Transfers Out:						
To General Fund	(24,872,578)	(25,712,223)	(10,693,559.54)	(15,018,663.47)	42%	(4,535,711)
To Debt Service	(34,118,575)	(34,118,575)	(10,789,408.61)	(23,329,166.39)	32%	(10,048,000)
Total Transfers	(58,991,153)	(59,830,798)	(21,482,968.15)	(38,347,829.86)	36%	(14,411,849)
Total Other Financing Sources (Uses)	(58,991,153)	(59,615,761)	(21,267,931.35)	38,347,829.86	36%	(14,411,849)
Net Change in Fund Balances	(282,740,982)	(284,680,149)	(34,611,217.94)	250,068,931.00	100%	(17,733,495)
Fund Balances, Beginning	330,606,188	330,630,793	330,630,792.81	-	100%	125,245,984
Fund Balances, Ending	\$ 47,865,206	\$ 45,950,644	296,019,574.87	250,068,931.00	100%	\$ 107,512,489

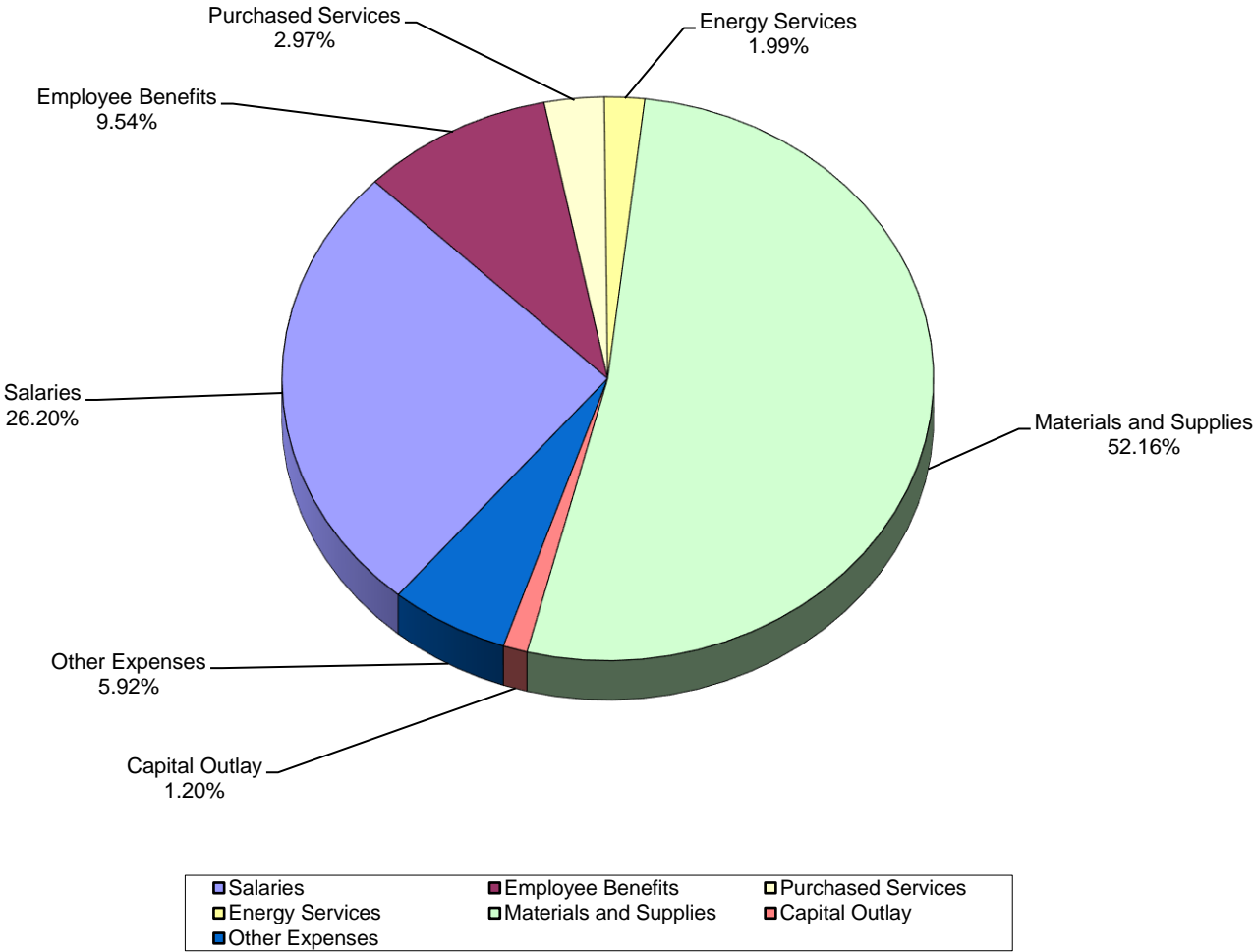
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended September 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual September 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	-	-		\$ -
School Lunch Reimbursement	16,380,000	16,380,000	3,338,893.24	13,041,106.76	20%	2,954,906
School Breakfast Reimbursement	5,670,000	5,670,000	1,152,736.38	4,517,263.62	20%	964,904
After-School Snack Reimbursement	216,066	213,066	21,001.11	192,064.89	10%	18,970
Child Care Food Program	1,081,500	1,081,500	219,061.01	862,438.99	20%	177,777
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190.00	0%	-
Cash in Lieu of Donated	75,000	75,000	15,337.54	59,662.46	20%	13,282
Summer Food Service Program	619,675	619,675	-	619,675.00	0%	376,559
Other Food Service Revenue	-	-	-	-		890,511
Total Federal Through State	26,255,431	26,252,431	4,747,029.28	21,505,401.72	18%	5,396,909
State:						
School Breakfast Supplement	150,000	150,000	-	150,000.00	0%	-
School Lunch Supplement	170,000	170,000	-	170,000.00	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	320,000	320,000	-	320,000.00	0%	-
Local:						
Interest on Investments	200,000	200,000	74,705.80	125,294.20	37%	14,511
Student Lunches	3,800,000	3,800,000	699,245.14	3,100,754.86	18%	647,069
Student Breakfasts	-	-	26,761.55	(26,761.55)		-
Adult Breakfast/Lunch	175,000	175,000	30,606.33	144,393.67	17%	18,789
Student/Adult Ala Carte	1,900,000	1,900,000	394,131.85	1,505,868.15	21%	283,062
Catering/Special	48,000	48,000	2,680.27	45,319.73	6%	4,146
Other Food Sales	-	-	52.15	(52.15)		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	124.01	(124.01)		(964)
Sale of Junk	-	-	-	-		1,079
Other Miscellaneous Local Sources	130,000	130,000	28,082.20	101,917.80	22%	28,816
Refund of Prior Year Expense	-	-	-	-		694
Total Local	6,253,000	6,253,000	1,256,389.30	4,996,610.70	20%	997,202
Total Revenues	32,828,431	32,825,431	6,003,418.58	26,822,012.42	18%	6,394,111
EXPENDITURES						
Current:						
Salaries	8,896,508	8,896,508	1,942,658.26	6,953,849.74	22%	1,823,169
Employee Benefits	3,482,679	3,482,679	707,475.49	2,775,203.44	20%	609,486
Purchased Services	1,070,938	1,070,938	220,386.44	850,551.12	21%	138,017
Energy Services	635,000	635,000	147,845.68	487,154.32	23%	126,247
Materials and Supplies	18,681,173	18,681,173	3,866,785.08	14,814,387.99	21%	3,269,048
Capital Outlay	2,186,104	2,186,104	89,303.03	2,096,801.25	4%	378,701
Other Expenses	1,820,000	1,820,000	439,055.30	1,380,944.70	24%	402,603
Total Food Service	36,772,402	36,772,402	7,413,509.28	29,358,892.56	20%	6,747,271
Total Expenditures	36,772,402	36,772,402	7,413,509.28	29,358,892.56	20%	6,747,271
Net Change in Fund Balance	(3,943,971)	(3,946,971)	(1,410,090.70)	2,536,880.14		(353,160)
Fund Balance, Beginning	14,607,124	14,607,124	14,607,124.12	-		12,771,125
Fund Balance, Ending	\$ 10,663,153	\$ 10,660,153	13,197,033.42	2,536,880.14		\$ 12,417,965

Expenditures by Object - Food Service Fund



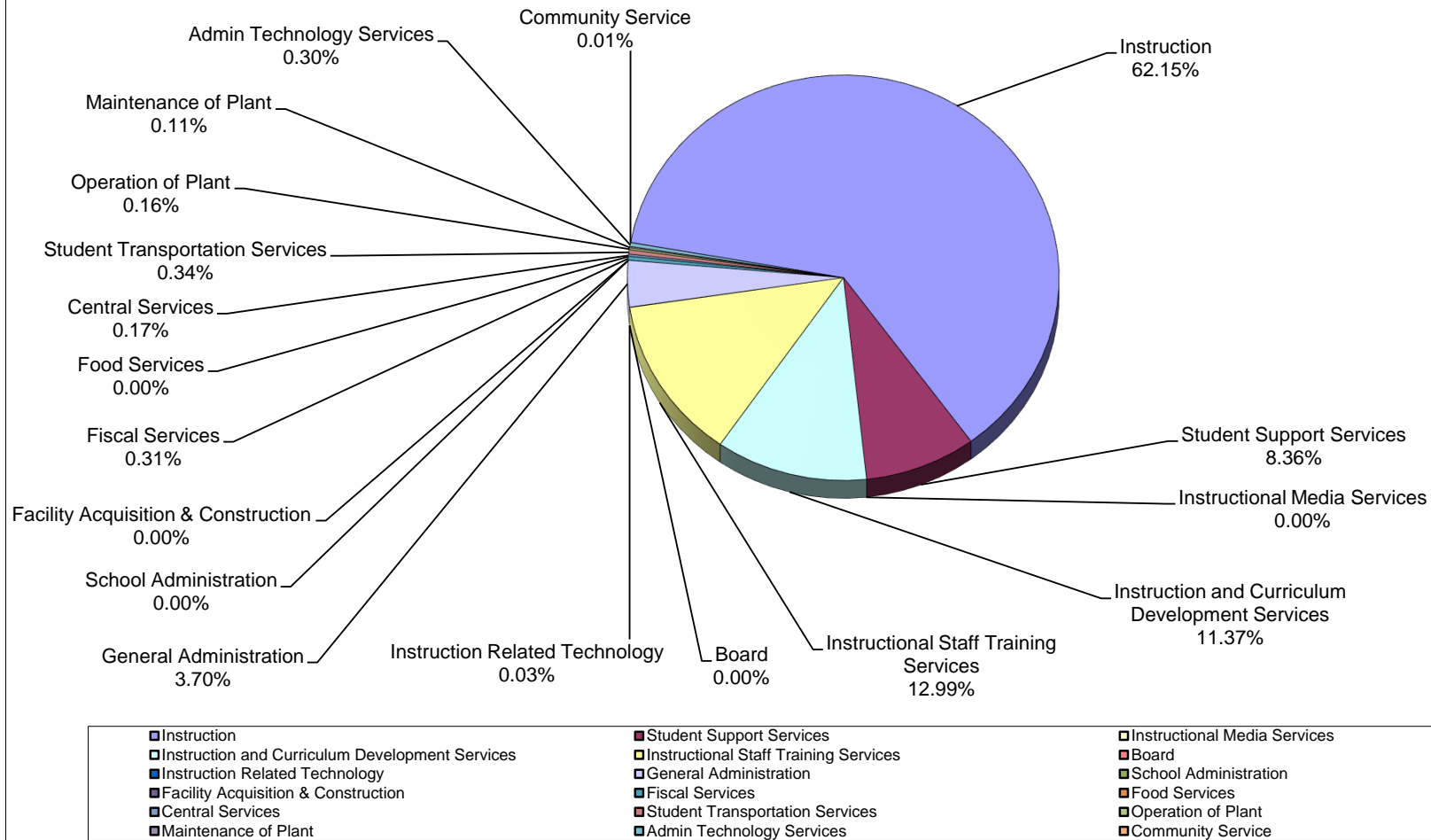
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended September 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual September 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	-	-		\$ -
Pell	-	662,680	662,192.49	487.90	100%	376,819
Miscellaneous Federal Direct	53,746	53,746	158,546.38	(104,800.38)	295%	173,525
Total Federal Direct	53,746	716,426	820,738.87	(104,312.48)	115%	550,344
Federal Through State:						
Career and Technical Education	-	777,114	52,076.19	725,037.81	7%	99,603
Teacher/Principal Training & Recruiting	-	-	393,524.58	(393,524.58)		285,280
Adult Migrant Education	-	-	78,645.75	(78,645.75)		76,270
Eng Lit and Civics Education	-	95,206	20,424.84	74,781.16	21%	53,405
Individuals with Disabilities Education Act	16,468,765	16,619,687	2,019,152.38	14,600,534.68	12%	1,844,309
Elementary and Secondary Education Act Title I	12,788,029	15,092,549	3,167,568.14	11,924,980.81	21%	3,384,045
Language Instruction Title III	-	1,028,702	203,833.87	824,868.13	20%	367,609
Adult General Education	-	617,662	118,417.90	499,244.10	19%	71,606
21st Century Schools - Title IV	-	1,367,550	238,983.26	1,128,566.74	17%	78,648
Educational Stabilization Funds - K-12	-	228,000	9,403,312.76	(9,175,312.76)	4124%	14,020,256
Educational Stabilization Funds - Workforce	-	-	248,727.09	(248,727.09)		676,995
Educational Stabilization Funds - VPK	-	-	56,303.67	(56,303.67)		11,292
Other Federal Through State	-	259,461	25,689.34	233,771.66	10%	26,966
Total Federal Through State	29,256,794	36,085,931	16,026,659.77	20,059,271.24	44%	20,996,284
Total Revenues	29,310,540	36,802,357	16,847,398.64	19,954,958.76	46%	21,546,628
EXPENDITURES						
Current:						
Instruction	15,676,647	20,466,251	9,772,608.05	10,693,642.96	48%	11,955,877
Student Support Services	1,589,670	2,606,476	1,314,169.82	1,292,306.00	50%	2,322,448
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	7,884,649	8,607,980	1,787,119.48	6,820,860.79	21%	1,682,283
Instructional Staff Training Services	3,198,449	2,997,669	2,042,473.41	955,195.67	68%	1,297,652
Board	-	-	-	-		-
Instruction Related Technology	2,478	94,736	4,113.33	90,622.36	4%	18,464
General Administration	886,941	1,043,718	581,772.22	461,946.25	56%	794,979
School Administration	-	(180)	-	(180.36)	0%	10,000
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	14,304	49,492.11	(35,188.50)	346%	23,155
Food Services	-	-	-	-		-
Central Services	20,000	(32,142)	27,500.12	(59,641.80)	-86%	200
Student Transportation Services	51,705	(75,164)	52,813.11	(127,977.58)	-70%	177,281
Operation of Plant	-	(40,911)	25,060.59	(65,972.02)	-61%	134,825
Maintenance of Plant	-	13,838	16,838.40	(3,000.00)	122%	692
Admin Technology Services	-	-	47,808.00	(47,808.00)		128,772
Community Services	-	5,800	1,860.00	3,940.00	32%	-
Total Expenditures	29,310,540	35,702,374	15,723,628.64	19,978,745.77	44%	18,546,628
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,099,983	1,123,770.00	(23,787.01)		3,000,000
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	(1,099,983)	(1,123,770.00)	23,787.01	102%	-
To Internal Service Fund	-	-	-	-		(3,000,000)
Total Other Financing Sources (Uses)	-	(1,099,983)	(1,123,770.00)	23,787.01		(3,000,000)
Net Change in Fund Balance	-	0	-	(0.00)		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ 0	-	0.00		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

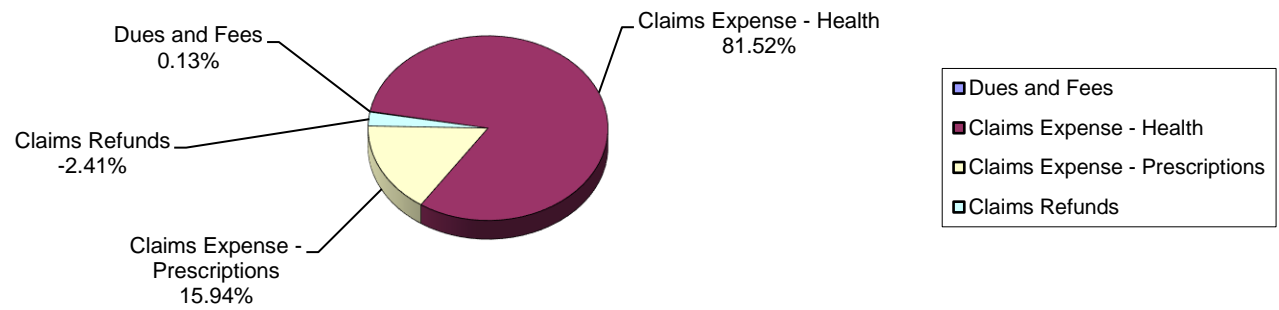
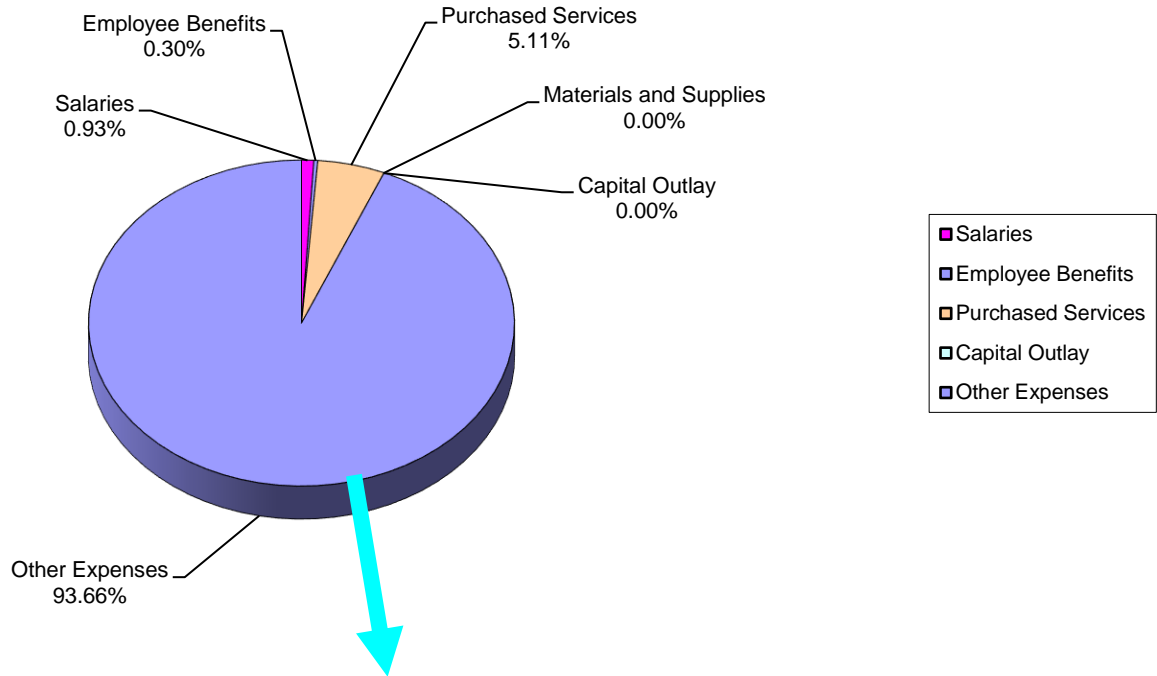
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended September 30, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 39,401,000	\$ 39,401,000	5,891,450.31	33,509,549.69	15%	\$ 5,709,485
Premium - Employee	13,391,000	13,391,000	2,056,001.98	11,334,998.02	15%	2,047,298
Premium - Retiree	1,450,000	1,450,000	485,899.92	964,100.08	34%	326,129
Premium - Leave/COBRA	400,000	400,000	80,271.03	319,728.97	20%	73,175
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>8,513,623.24</u>	<u>46,128,376.76</u>	16%	<u>8,156,087</u>
Total Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>8,513,623.24</u>	<u>46,128,376.76</u>	16%	<u>8,156,087</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	614,638	614,638	150,626.90	464,011.36	25%	161,507
Employee Benefits	385,765	385,765	48,263.20	337,502.01	13%	56,132
Purchased Services	3,363,406	3,363,806	831,014.40	2,532,791.95	25%	712,009
Materials and Supplies	3,500	3,500	433.82	3,066.18	12%	217
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	22,000	21,600	21,505.45	94.55	100%	20,393
Subs for ATD	-	-	-	-		-
Claims Expense - Health	46,932,000	46,932,000	13,036,615.20	33,895,384.80	28%	12,503,324
Claims Expense - Prescriptions	9,186,581	9,186,581	2,549,184.91	6,637,396.29	28%	2,332,708
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	(1,000,000)	(1,000,000)	(384,973.20)	(615,026.80)	38%	(1,519)
Total Other Expenses	<u>55,140,581</u>	<u>55,140,181</u>	<u>15,222,332.36</u>	<u>39,917,848.84</u>	28%	<u>14,854,906</u>
Total Expenditures	<u>59,507,891</u>	<u>59,507,891</u>	<u>16,252,670.68</u>	<u>43,255,220.34</u>	27%	<u>15,784,771</u>
Operating Income (Loss)	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(7,739,047.44)</u>	<u>(2,873,156.42)</u>		<u>(7,628,684)</u>
Transfers In:						
From General Fund	-	-	-	-		-
From Special Revenue	-	-	-	-		3,000,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>3,000,000</u>
Change in Net Position	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(7,739,047.44)</u>	<u>(2,873,156.42)</u>		<u>(4,628,684)</u>
Net Position, Beginning	<u>12,870,340</u>	<u>12,870,340</u>	<u>12,870,339.72</u>	<u>-</u>		<u>8,444,558</u>
Net Position, Ending	<u>\$ 8,004,449</u>	<u>\$ 8,004,449</u>	<u>5,131,292.28</u>	<u>(2,873,156.42)</u>		<u>\$ 3,815,874</u>

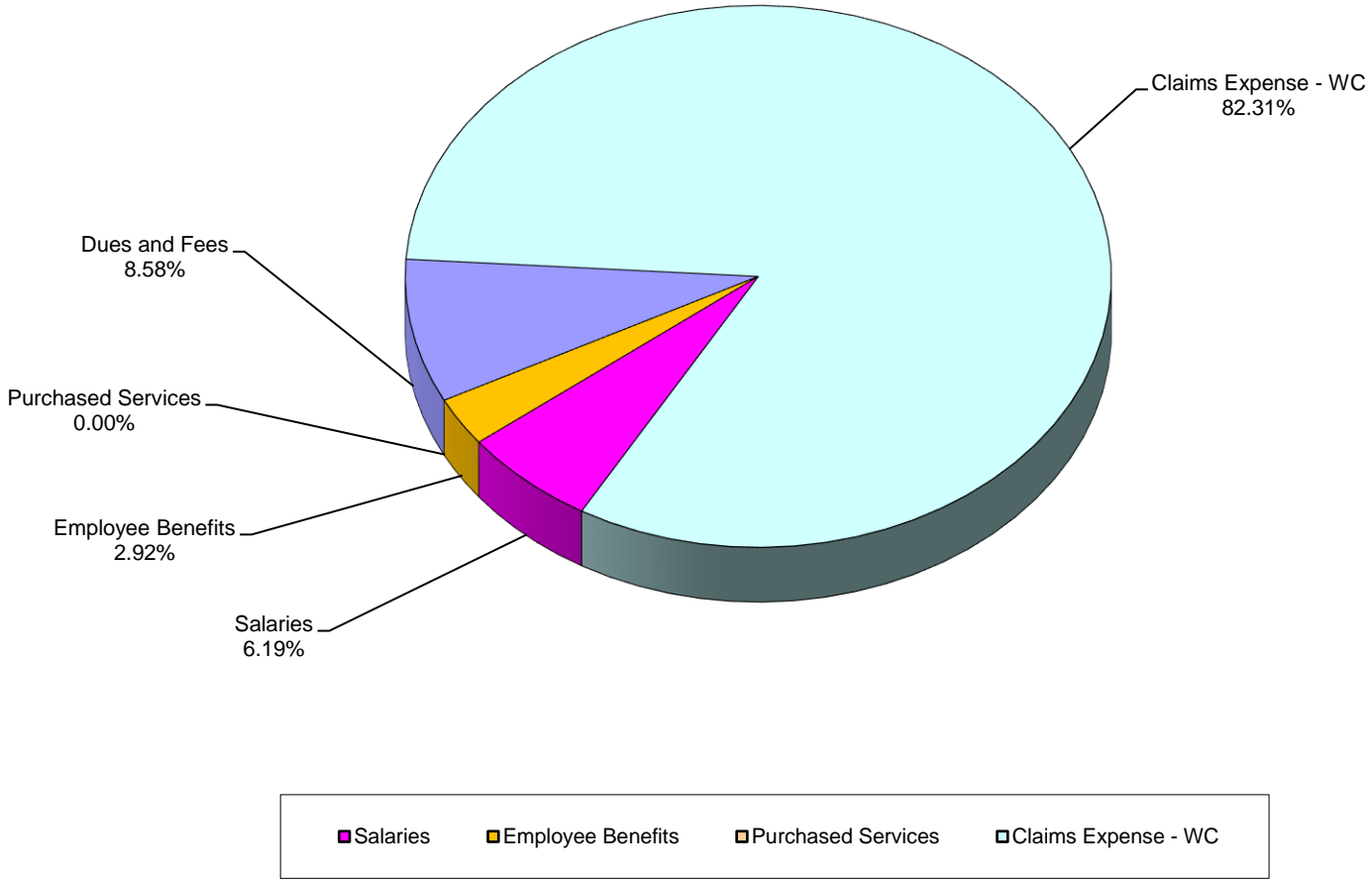
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended September 30, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 3,200,000	3,200,000	873,017.07	2,326,982.93	27%	\$ 666,565
Total Operating Revenues	3,200,000	3,200,000	873,017.07	2,326,982.93	27%	666,565
Total Revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>873,017.07</u>	<u>2,326,982.93</u>	27%	<u>666,565</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	241,506	241,506	46,435.47	195,070.79	19%	35,371
Employee Benefits	90,402	90,402	21,913.63	68,488.67	24%	16,257
Purchased Services	-	-	-	-		-
Other Expenses:						
Dues and Fees	347,891	347,891	64,358.25	283,532.75	18%	65,646
Claims Expense - Workers' Comp	2,787,393	2,787,393	620,077.17	2,167,315.70	22%	502,566
Claims Refund	-	-	(2,528.21)	2,528.21		(16,308)
Total Other Expenses	3,135,284	3,135,284	681,907.21	2,453,376.66	22%	551,904
Total Expenditures	<u>3,467,192</u>	<u>3,467,192</u>	<u>750,256.31</u>	<u>2,716,936.12</u>	22%	<u>603,532</u>
Operating Income (Loss)	<u>(267,192)</u>	<u>(267,192)</u>	<u>122,760.76</u>	<u>389,953.19</u>		<u>63,033</u>
Change in Net Position	<u>(267,192)</u>	<u>(267,192)</u>	<u>122,760.76</u>	<u>389,953.19</u>		<u>63,033</u>
Net Position, Beginning	<u>1,565,045</u>	<u>1,565,045</u>	<u>1,565,045.23</u>	<u>-</u>		<u>2,266,182</u>
Net Position, Ending	<u>\$ 1,297,853</u>	<u>1,297,853</u>	<u>1,687,805.99</u>	<u>389,953.19</u>		<u>\$ 2,329,215</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended September 30, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual September 2022</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	215,000	115,142.15	99,857.85	54%	\$ 110,118
Total Federal Direct	215,000	215,000	115,142.15	99,857.85	54%	110,118
Local:						
Gifts, Grants, & Bequests	1,255	6,910	6,910.00	-	100%	20
Financial Aid Fees	226,340	251,651	251,651.43	-	100%	179,321
Other Student Fees	-	-	-	-		-
Other Miscellaneous Local Sources	250,100	250,100	204,277.90	45,822.10	82%	116,406
Total Local	477,695	508,661	462,839.33	45,822.10	91%	295,747
Total Revenues	692,695	723,661	577,981.48	145,679.95	80%	405,865
EXPENDITURES						
Instruction	1,756,034	1,781,345	303,480.61	1,477,864.63	17%	146,461
Student Support Services	6,567	7,722	2,302.00	5,419.71	30%	387
Instructional & Curriculum Dev	27,846	27,346	-	27,346.34	0%	60
Instructional Staff Training	-	-	-	-		-
General Administration	12,656	17,656	-	17,656.33	0%	-
Central Services	7,752	7,752	188.78	7,563.08	2%	1,631
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	3,500	3,500	-	3,500.00	0%	-
Total Expenditures	1,814,355	1,845,321	305,971.39	1,539,350.09	17%	148,539
Change in Net Position	(1,121,660)	(1,121,660)	272,010.09	1,393,670.14		257,326
Net Position, Beginning	1,121,660	1,121,660	1,121,660.30	0.25		945,156
Net Position, Ending	\$ -	-	1,393,670.39	1,393,670.39		\$ 1,202,482

Expenditures by Function - Trust and Agency Funds

