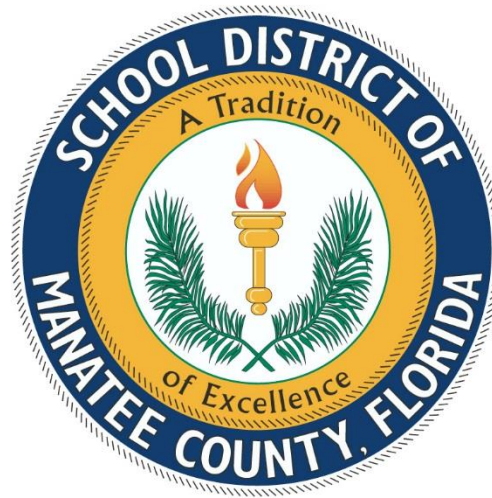


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING OCTOBER 31, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total October 2023	Total October 2022
Assets									
Current Assets									
Cash	79,016,059.15	13,771,466.61	289,862,613.54	10,870,724.81	-	23,223,978.12	1,282,670.55	418,027,512.78	192,373,537.00
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	2,141,337.17	-	300,000.00	-	397.97	22,072.92	59,150.31	2,522,958.37	1,647,176.00
Due From/(To)	10,379,595.08	(318,678.95)	-	-	(10,060,916.13)	-	-	-	-
Inventory	563,386.36	-	-	578,639.09	-	-	-	1,142,025.45	1,090,004.00
Investments	-	39,723.04	-	-	-	-	-	39,723.04	44,567.00
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	1,415,842.36	-	7,717,542.68	2,921,664.40	10,762,259.72	-	51,167.23	22,868,476.39	10,313,587.00
Total Assets	93,516,220.12	13,492,510.70	297,880,156.22	14,371,028.30	701,741.56	23,246,051.04	1,392,988.09	444,600,696.03	205,468,871.00
Liabilities									
Current Liabilities									
Salaries & Wages Payable	22,581,109.41	-	-	-	-	-	-	22,581,109.41	18,375,395.00
Payroll Deductions & WH	12,908,565.08	-	-	-	-	-	-	12,908,565.08	10,211,385.00
Accounts Payable	2,665,661.93	4,162.18	784,185.12	1,084,064.76	701,741.56	1,073,802.75	389.40	6,314,007.70	3,622,892.00
Construction Payable	-	-	3,757,319.83	-	-	-	-	3,757,319.83	1,728,294.00
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,978.52	-	-	-	-	-	-	3,978.52	898.00
Estimated Unpaid Claims	-	-	-	-	-	16,085,781.00	-	16,085,781.00	13,035,286.00
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	58,000,000.00	-	-	-	-	-	-	58,000,000.00	-
Unearned Revenue	(6,945.05)	-	-	5,064.05	-	-	-	(1,881.00)	-
Deferred Revenue	-	-	7,270,785.02	-	-	-	-	7,270,785.02	52,118,392.00
Total Liabilities	96,152,369.89	4,162.18	11,812,289.97	1,089,128.81	701,741.56	17,159,583.75	389.40	126,919,665.56	99,092,542.00
Fund Balances									
Revenues Over (Under) Expenditures	(88,598,123.31)	657,280.44	(44,562,926.56)	(1,325,224.63)	0.00	(8,348,917.66)	270,938.39	(141,906,973.33)	(105,574,281.00)
Nonspendable									
Inventories	643,366.74	-	-	578,639.09	-	-	-	1,222,005.83	1,126,402.00
Restricted									
State Required Carryover	3,482,192.69	-	-	-	-	-	-	3,482,192.69	836,354.00
Food Services	-	-	-	14,028,485.03	-	-	-	14,028,485.03	12,336,359.00
Debt Service	-	12,831,068.08	-	-	-	-	-	12,831,068.08	11,889,269.00
Capital Projects	-	-	330,630,792.81	-	-	-	-	330,630,792.81	125,245,984.00
Other Purposes	10,704,566.12	-	-	-	-	14,435,384.95	1,121,660.30	26,261,611.37	17,760,916.00
Assigned									
Encumbrances	1,821,548.60	-	-	-	-	-	-	1,821,548.60	1,192,246.00
School and Local Programs	7,707,250.16	-	-	-	-	-	-	7,707,250.16	5,298,852.00
Unassigned	61,603,049.23	-	-	-	-	-	-	61,603,049.23	36,264,228.00
Total Fund Balances	(2,636,149.77)	13,488,348.52	286,067,866.25	13,281,899.49	0.00	6,086,467.29	1,392,598.69	317,681,030.47	106,376,329.00
Total Liabilities & Fund Balances	93,516,220.12	13,492,510.70	297,880,156.22	14,371,028.30	701,741.56	23,246,051.04	1,392,988.09	444,600,696.03	205,468,871.00

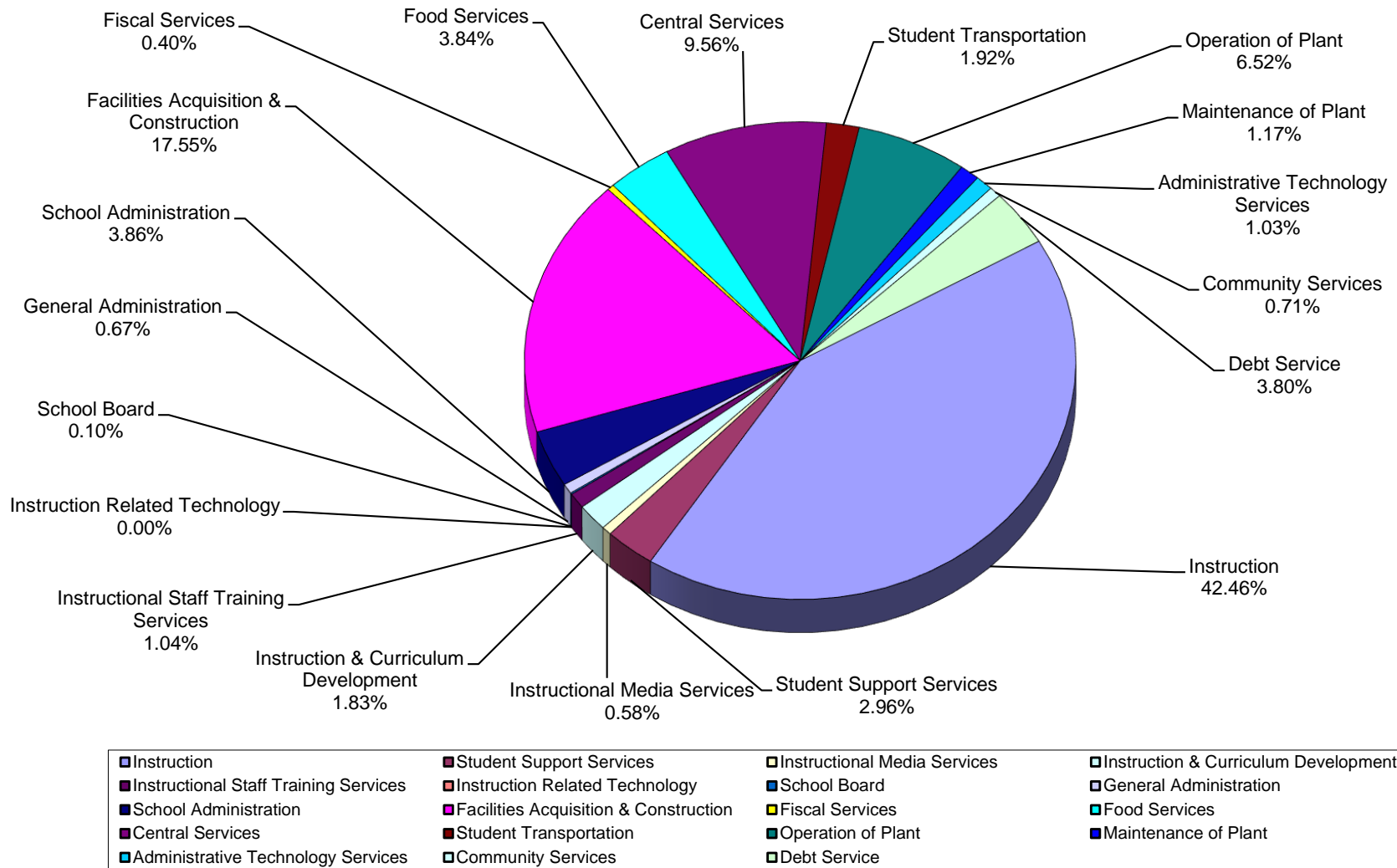
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended October 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total October 2023	Total October 2022
REVENUES									
Federal Direct	152,396.02	474,310.14	-	-	929,834.80	-	112,464.28	1,669,005.24	1,772,008.00
Federal Through State	737,573.54	-	-	7,636,726.96	27,243,955.41	-	-	35,618,255.91	35,226,098.00
State	56,562,487.80	-	2,540,818.29	-	-	-	-	59,103,306.09	66,733,593.00
Local	12,861,941.44	134,828.87	25,147,435.36	2,076,048.52	-	14,459,817.54	493,853.83	55,173,925.56	42,667,270.00
Total Revenues	70,314,398.80	609,139.01	27,688,253.65	9,712,775.48	28,173,790.21	14,459,817.54	606,318.11	151,564,492.80	146,398,969.00
EXPENDITURES									
Instruction	108,714,562.81	-	-	-	16,368,609.52	-	331,558.29	125,414,730.62	113,595,484.00
Student Support Services	6,331,199.11	-	-	-	2,413,239.24	-	3,253.24	8,747,691.59	8,056,343.00
Instructional Media Services	1,664,173.37	-	-	-	52,000.21	-	568.19	1,716,741.77	1,558,162.00
Instruction & Curriculum Development	2,692,844.97	-	-	-	2,718,629.68	-	-	5,411,474.65	4,964,120.00
Instructional Staff Training Services	448,194.37	-	-	-	2,619,756.81	-	-	3,067,951.18	2,242,599.00
Instruction Related Technology	-	-	-	-	4,119.33	-	-	4,119.33	24,844.00
School Board	284,583.21	-	-	-	999.99	-	-	285,583.20	310,882.00
General Administration	932,785.91	-	-	-	1,051,138.91	-	-	1,983,924.82	1,776,970.00
School Administration	11,059,543.22	-	-	-	343,717.10	-	-	11,403,260.32	10,871,222.00
Facilities Acquisition & Construction	2,072,965.37	-	49,749,095.36	-	14,000.07	-	-	51,836,060.80	28,539,923.00
Fiscal Services	1,075,585.99	-	-	-	101,685.74	-	-	1,177,271.73	943,043.00
Food Services	-	-	-	11,038,000.11	303,146.80	-	-	11,341,146.91	9,966,896.00
Central Services	5,253,306.34	-	-	-	174,389.60	22,808,735.20	-	28,236,431.14	27,868,295.00
Student Transportation	5,403,781.62	-	-	-	263,889.00	-	-	5,667,670.62	5,632,161.00
Operation of Plant	18,882,125.33	-	-	-	375,837.26	-	-	19,257,962.59	16,190,962.00
Maintenance of Plant	3,341,915.65	-	-	-	104,838.74	-	-	3,446,754.39	3,413,713.00
Administrative Technology Services	2,917,895.93	-	-	-	135,212.21	-	-	3,053,108.14	2,989,716.00
Community Services	2,078,430.69	-	-	-	4,810.00	-	-	2,083,240.69	2,359,730.00
Debt Service	36,000.00	10,741,267.18	437,258.46	-	-	-	-	11,214,525.64	10,840,047.00
Total Expenditures	173,189,893.89	10,741,267.18	50,186,353.82	11,038,000.11	27,050,020.21	22,808,735.20	335,379.72	295,349,650.13	252,145,112.00
Excess (Deficiency) of Revenue Over (Under) Expenditures	(102,875,495.09)	(10,132,128.17)	(22,498,100.17)	(1,325,224.63)	1,123,770.00	(8,348,917.66)	270,938.39	(143,785,157.33)	(105,746,143.00)
Other Financing Sources (Uses)									
Other Financing Sources	-	-	1,878,184.00	-	-	-	-	1,878,184.00	171,862.00
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,277,371.78	10,789,408.61	-	-	-	-	-	25,066,780.39	21,852,065.00
Transfers Out	-	-	(23,943,010.39)	-	(1,123,770.00)	-	-	(25,066,780.39)	(21,852,065.00)
Total Other Financing Sources (Uses)	14,277,371.78	10,789,408.61	(22,064,826.39)	-	(1,123,770.00)	-	-	1,878,184.00	171,862.00
Net Change in Fund Balance	(88,598,123.31)	657,280.44	(44,562,926.56)	(1,325,224.63)	0.00	(8,348,917.66)	270,938.39	(141,906,973.33)	(105,574,281.00)
Fund Balances, Beginning	85,961,973.54	12,831,068.08	330,630,792.81	14,607,124.12	-	14,435,384.95	1,121,660.30	459,588,003.80	211,950,610.00
Fund Balances, Ending	(2,636,149.77)	13,488,348.52	286,067,866.25	13,281,899.49	0.00	6,086,467.29	1,392,598.69	317,681,030.47	106,376,329.00

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

Expenditures by Function - All Funds

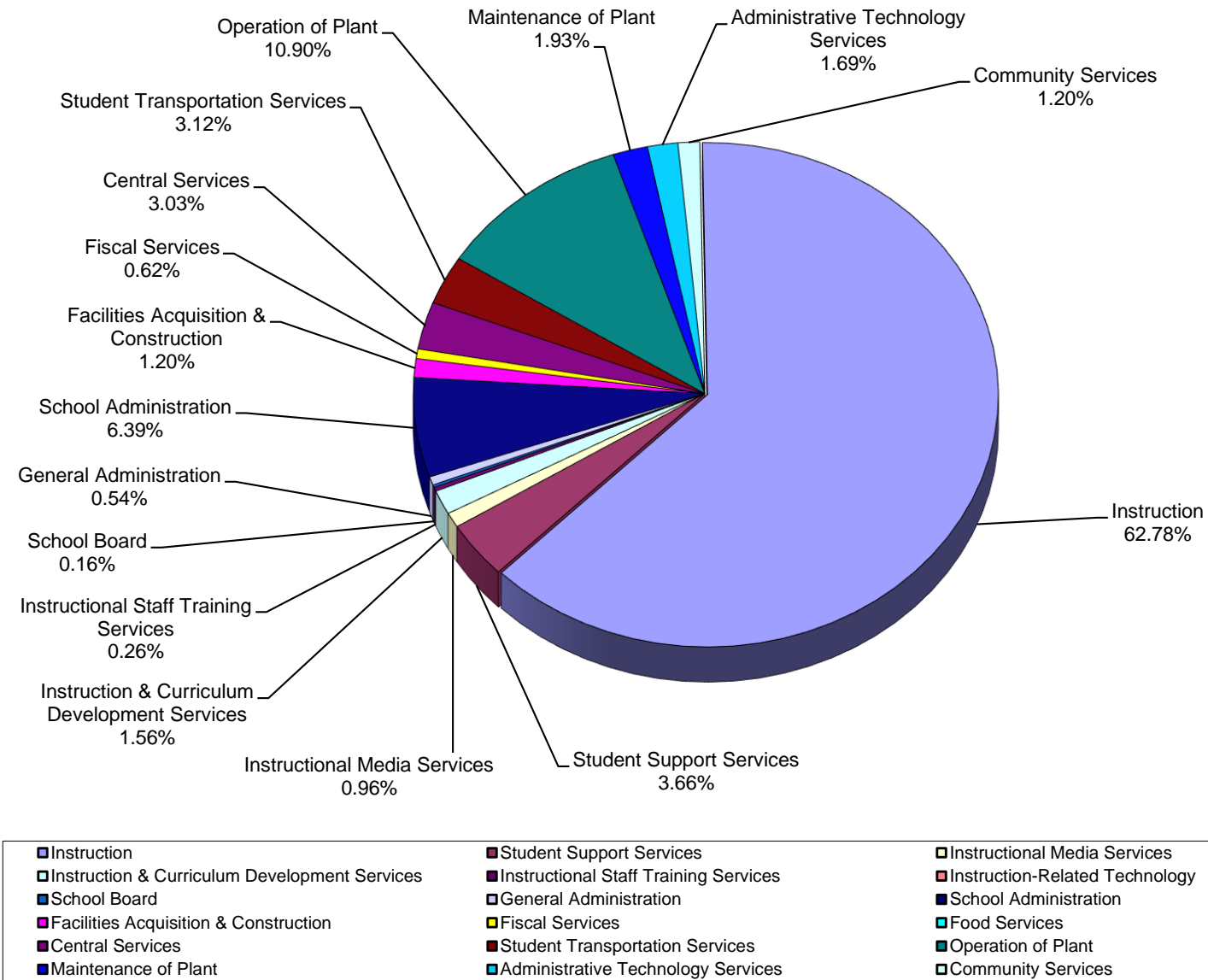


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

For Month Ended October 31, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual October 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	152,396.02	(521,403.98)	23%	\$ 160,170
Miscellaneous Federal Direct	2,000	4,115	-	(4,115.00)	0%	-
Total Federal Direct	675,800	677,915	152,396.02	(525,518.98)	22%	160,170
Federal Through State:						
Vocational Education Act	-	22,303	-	(22,303.00)	0%	5,500
Medicaid	1,180,000	1,180,000	71,302.34	(1,108,697.66)	6%	95,459
Individuals with Disabilities	111,000	279,078	100,270.94	(178,806.89)	36%	32,291
Educational Stabilization K-12	-	-	-	-	-	247,500
Educational Stabilization Workforce	-	-	-	-	-	-
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	926,469	566,000.26	(360,469.00)	61%	6,756
Total Federal Through State	1,291,000	2,407,850	737,573.54	(1,670,276.55)	31%	387,506
State:						
Florida Education Finance Program (FEFP)	100,158,206	100,158,206	35,825,630.00	(64,332,576.00)	36%	38,706,377
Workforce Development	10,341,269	10,144,293	3,381,432.00	(6,762,861.00)	33%	3,229,136
Workforce Education Performance Incentive	225,000	225,000	-	(225,000.00)	0%	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000.00)	0%	-
State License Tax	340,481	340,481	68,035.75	(272,445.25)	20%	17,839
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,033,659	49,033,659	16,344,552.00	(32,689,107.00)	33%	16,994,068
Florida School Reconciliation Funds	-	-	-	-	-	2,619,231
Voluntary Prekindergarten Program	1,850,000	1,850,000	553,959.19	(1,296,040.81)	30%	541,027
Other Miscellaneous State Revenue	508,980	844,357	388,878.86	(455,478.15)	46%	170,849
Total State	162,485,595	162,623,996	56,562,487.80	(106,061,508.21)	35%	62,278,527
Local:						
District School Taxes	340,961,503	340,961,503	130,804.32	(340,830,699.10)	0%	165,050
Lease Revenue	126,000	126,000	72,567.68	(53,432.32)	58%	47,566
Interest on Investments	6,000,000	8,696,747	4,074,360.93	(4,622,386.41)	47%	1,221,385
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	-	(243.88)	(243.88)	-	(457)
Gifts, Grants and Bequests	150	4,604	4,603.98	-	100%	1,500
Vending Sales	-	-	63.03	63.03	-	-
Student Fees:						
Adult Gen Ed Course Fees	82,092	82,092	71,370.00	(10,722.05)	87%	46,065
Post Secondary Vocational Ed Course Fees	1,882,674	1,882,674	1,402,805.31	(479,868.69)	75%	1,203,161
Continuing Workforce Education Course Fees	130,887	130,887	28,000.08	(102,887.21)	21%	26,284
Capital Improvement Fees	113,170	172,773	134,707.27	(38,065.71)	78%	95,853
Post Secondary Lab Fees	956,000	956,000	980,882.00	24,882.00	103%	674,436
Lifelong Learning Fees	6,000	6,000	810.00	(5,190.00)	14%	1,410
GED Testing Fees	12,000	12,000	3,583.75	(8,416.25)	30%	3,786
Other Student Fees	566,427	599,337	492,340.36	(106,997.02)	82%	399,735
Other Fees:						
Preschool Program Fees	700,000	700,000	262,196.42	(437,803.58)	37%	199,835
School Age Child Care Fees	6,350,000	6,350,000	2,116,259.33	(4,233,740.67)	33%	2,051,833
Other Schools, Courses and Classes Fees	19	19	8,103.38	8,084.21	42271%	4,328
Miscellaneous Local:						
Bus Fees	95,000	95,000	6,650.03	(88,349.97)	7%	68,406
Transportation Services Rendered for School Activ	80,000	80,000	11,746.22	(68,253.78)	15%	53,244
Sale of Junk	65,000	65,000	55,917.37	(9,082.63)	86%	29,150
Receipt of Federal Indirect Cost Rate	2,500,000	2,500,000	1,041,372.80	(1,458,627.20)	42%	1,019,341
Other Miscellaneous Local Sources	2,066,525	2,558,420	1,331,081.06	(1,227,339.23)	52%	1,246,825
Refund of Prior Year's Expenditures	-	-	1,478.32	1,478.32	-	(224,906)
Collections for Lost, Damaged and Sold Textbooks	-	35	34.90	-	100%	121
Receipt of Food Service Indirect Costs	1,670,000	1,670,000	630,446.78	(1,039,553.22)	38%	582,683
Total Local	364,363,448	367,649,093	12,861,941.44	(354,787,151.36)	3%	8,916,634
Total Revenues	528,815,843	533,358,854	70,314,398.80	(463,044,455.10)	13%	71,742,837
Expenditures (by Function)						
Current:						
Instruction	387,564,697	384,782,029	108,714,562.81	276,067,466.65	28%	97,868,557
Student Support Services	23,986,953	23,986,886	6,331,199.11	17,655,686.70	26%	4,623,607
Instructional Media Services	5,846,362	5,825,930	1,664,173.37	4,161,756.90	29%	1,556,531
Instruction & Curriculum Development Services	9,230,978	9,327,957	2,692,844.97	6,635,112.27	29%	2,580,406
Instructional Staff Training Services	1,379,015	1,506,549	448,194.37	1,058,354.93	30%	411,096
Instruction-Related Technology	585	585	-	585.37	0%	-
School Board	1,369,794	1,419,794	284,583.21	1,135,210.56	20%	310,882
General Administration	3,009,991	3,185,181	932,785.91	2,252,395.44	29%	758,033
School Administration	37,412,551	37,204,462	11,059,543.22	26,144,919.19	30%	10,859,969
Facilities Acquisition & Construction	6,801,515	7,624,876	2,072,965.37	5,551,910.85	27%	1,927,953
Fiscal Services	3,715,284	3,845,722	1,075,585.99	2,770,135.94	28%	910,479
Central Services	15,822,725	16,188,847	5,253,306.34	10,915,540.66	32%	4,501,624
Student Transportation Services	21,316,080	20,662,952	5,403,781.62	15,259,170.75	26%	5,452,001
Operation of Plant	50,803,736	50,694,188	18,882,125.33	31,812,062.79	37%	16,015,426
Maintenance of Plant	11,510,549	11,841,306	3,341,915.65	8,499,390.06	28%	3,413,021
Administrative Technology Services	8,713,129	8,728,688	2,917,895.93	5,810,792.56	33%	2,775,842
Community Services	6,518,918	6,969,328	2,078,430.69	4,890,897.65	30%	2,359,730
Debt Service	1,025,000	1,778,918	36,000.00	1,742,917.78	2%	-
Total Expenditures	596,027,863	595,554,201	173,189,893.89	422,364,307.05	29%	156,325,157
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,212,020)	(62,195,347)	(102,875,495.09)	(40,680,148.05)		(84,582,320)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
Sale of Land	-	-	-	-	-	-
From Capital Project Funds	24,872,578	26,120,103	13,153,601.78	(12,966,501.23)	50%	8,207,821
From Special Revenue Funds	-	1,123,770	1,123,770.00	-	100%	-
Transfers Out:						
To Capital Project Funds	-	-	-	-	-	-
To Internal Service Funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	24,872,578	27,243,873	14,277,371.78	(12,966,501.23)	52%	8,207,821
Net Change in Fund Balance	(42,339,442)	(34,951,474)	(88,598,123.31)	(53,646,649.28)		(76,374,499)
Fund Balance, Beginning	85,961,974	85,961,974	85,961,973.54	-		50,388,336
Nonspendable	643,367	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	42,979,165	51,010,500	-	-	-	-
Fund Balance, Ending	\$ 43,622,532	\$ 51,010,500	(2,636,149.77)	(53,646,649.28)		\$ (25,986,163)

Expenditures by Function - General Fund



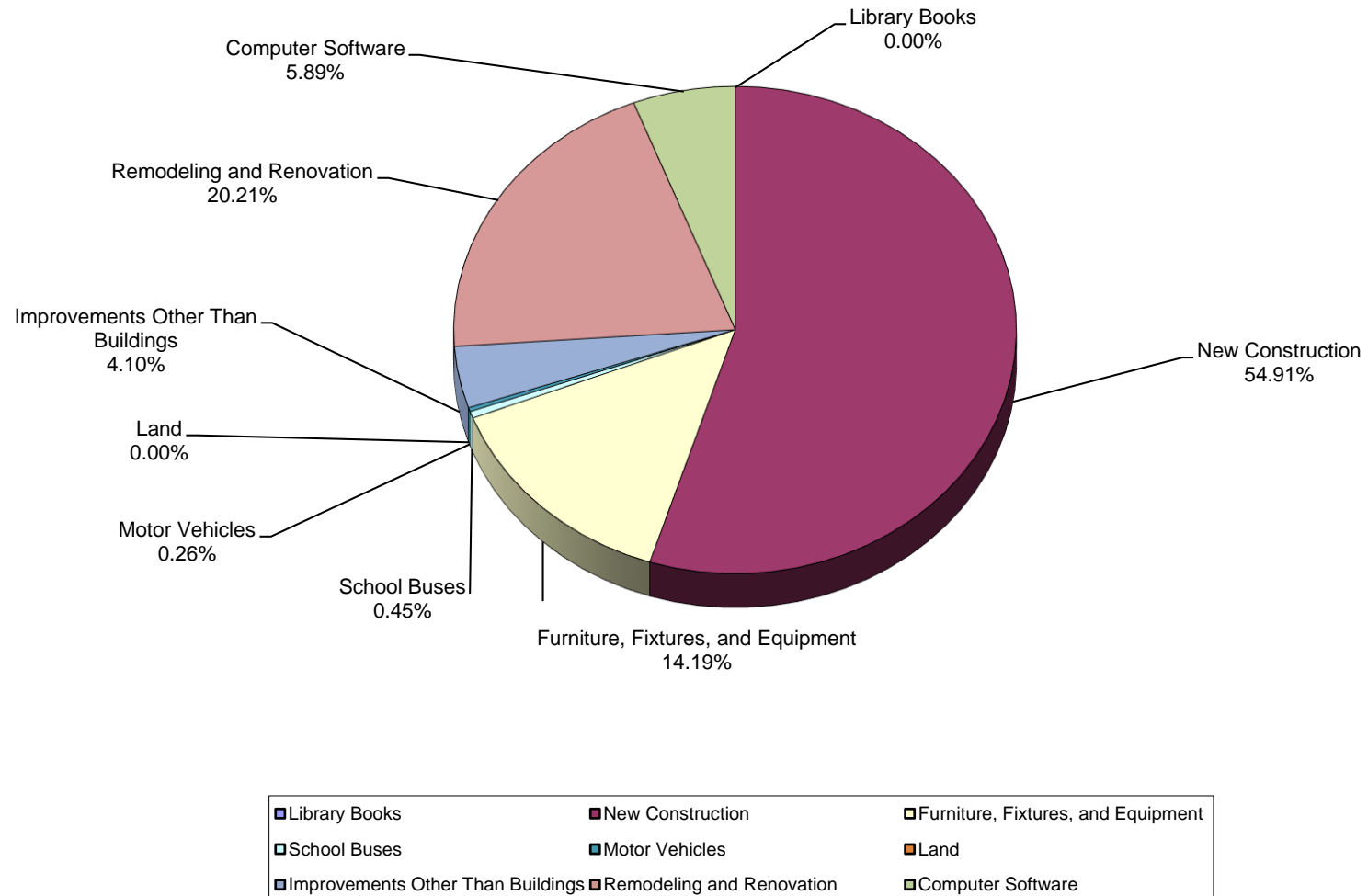
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended October 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2022
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	474,310.14	(531,649.86)	47%	\$ 474,310
Total Federal Direct	1,005,960	1,005,960	474,310.14	(531,649.86)		474,310
State:						
CO&DS Withheld for Bonds	332,550	332,550	-	(332,550.00)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	332,550	332,550	-	(332,550.00)	0%	-
Local:						
Interest on Investments	275,000	289,602	261,245.85	(28,356.59)	90%	229,123
Net Increase (Decrease) in the Fair Value	-	105,228	(126,416.98)	(231,644.97)	-120%	(164,277)
Total Local	275,000	394,830	134,828.87	(260,001.56)	34%	64,846
Total Revenues	1,613,510	1,733,340	609,139.01	(1,124,201.42)	35%	539,156
EXPENDITURES						
Current:						
Redemption of Principal	18,635,284	18,635,284	7,785,000.00	10,850,283.61	42%	7,415,000
Interest	16,803,500	16,803,500	2,950,605.00	13,852,895.00	18%	3,135,980
Dues and Fees	45,274	45,274	5,662.18	39,612.14	13%	-
Other Debt Service	-	-	-	-		-
Total Debt Service	35,484,058	35,484,058	10,741,267.18	24,742,790.75	30%	10,550,980
Total Expenditures	35,484,058	35,484,058	10,741,267.18	24,742,790.75	30%	10,550,980
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,870,548)	(33,750,718)	(10,132,128.17)	23,618,589.33		(10,011,824)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	34,118,575	34,118,575	10,789,408.61	(23,329,166.39)	32%	10,644,244
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	34,118,575	34,118,575	10,789,408.61	(23,329,166.39)		10,644,244
Total Other Financing Sources (Uses)	34,118,575	34,118,575	10,789,408.61	(23,329,166.39)	32%	10,644,244
Net Change in Fund Balances	248,027	367,858	657,280.44	289,422.94		632,420
Fund Balances, Beginning	12,831,068	12,831,068	12,831,068.08	-		11,889,269
Fund Balances, Ending	\$ 13,079,095	\$ 13,198,926	13,488,348.52	289,422.94		\$ 12,521,689

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended October 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,567,895	\$ 1,567,895	-	1,567,894.86	0%	\$ -
Interest on CO&DS	28,991	28,991	-	28,991.10	0%	-
Public Education Capital Outlay PECO	4,770,785	4,770,785	-	4,770,785.02	0%	1,880,296
Charter School Cap Outlay PECO	4,492,248	5,330,180	1,492,807.00	3,837,373.00	28%	1,359,006
Other Miscellaneous State Revenue	3,555,937	3,548,011	1,048,011.29	2,500,000.00	30%	1,215,764
Total State Sources	14,415,856	15,245,862	2,540,818.29	12,705,043.98	17%	4,455,066
Local:						
District Capital Taxes	103,930,554	103,930,554	37,791.27	103,892,762.73	0%	45,273
Local Sales Tax	51,689,130	51,689,130	9,681,239.30	42,007,890.70	19%	9,237,373
Interest on Investments	7,515,668	7,515,668	4,298,233.20	3,217,434.57	57%	213,008
Other Miscellaneous Local Sources	909,875	929,266	653,277.52	275,988.18	70%	23,658
Impact Fees	33,150,906	33,150,906	10,476,894.07	22,674,011.88	32%	8,372,129
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	197,196,133	197,215,523	25,147,435.36	172,068,088.06	13%	17,891,441
Total Revenues	211,611,988	212,461,386	27,688,253.65	184,773,132.04	13%	22,346,507
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	312,376,755	313,787,625	27,231,573.89	286,556,051.53	9%	7,050,521
Furniture, Fixtures, and Equipment	18,501,483	20,572,472	7,036,167.78	13,536,304.60	34%	3,291,721
School Buses	2,192,965	2,192,965	223,198.00	1,969,767.22	10%	-
Motor Vehicles	563,446	563,446	129,845.00	433,600.72	23%	101,772
Land	1,500,000	1,500,000	-	1,500,000.00	0%	10,000
Improvements Other Than Buildings	11,422,016	11,485,119	2,032,712.85	9,452,406.58	18%	1,761,194
Remodeling and Renovation	79,577,874	79,480,302	10,020,470.52	69,459,831.24	13%	11,138,495
Computer Software	3,658,937	3,632,999	2,918,689.97	714,308.67	80%	2,412,018
Total Capital Outlay	429,793,476	433,214,929	49,592,658.01	383,622,270.56	11%	25,765,721
Other Expenses:						
Charter School Capital Outlay 1.5 M	2,078,883	2,078,883	-	2,078,882.95	0%	-
Charter School Capital Outlay Sales Tax	1,172,133	1,172,133	156,437.35	1,015,695.76	13%	846,249
Total Other Expenses	3,251,016	3,251,016	156,437.35	3,094,578.71	13%	846,249
Debt Service:						
Redemption of Principal	2,283,455	2,283,455	435,676.44	1,847,778.65	19%	284,724
Interest	33,870	33,870	1,582.02	32,288.10	5%	4,343
Dues and Fees	-	-	-	-	-	-
Total Debt Service	2,317,325	2,317,325	437,258.46	1,880,066.75	19%	289,067
Total Expenditures	435,361,818	438,783,270	50,186,353.82	388,596,916.02	11%	26,901,037
Excess (Deficiency) of Revenues Over (Under) Expenditures	(223,749,829)	(226,321,884)	(22,498,100.17)	203,823,783.98	13%	(4,554,530)
OTHER FINANCING SOURCES (USES)						
Loans	-	-	-	-	-	-
Certificates of Participation Issued	-	-	-	-	-	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	1,878,184	1,878,184.00	-	100%	171,862
Transfers In:						
From General Fund	-	-	-	-	-	-
Transfers Out:						
To General Fund	(24,872,578)	(26,120,103)	(13,153,601.78)	(12,966,501.23)	50%	(8,207,821)
To Debt Service	(34,118,575)	(34,118,575)	(10,789,408.61)	(23,329,166.39)	32%	(10,644,244)
Total Transfers	(58,991,153)	(60,238,678)	(23,943,010.39)	(36,295,667.62)	38%	(18,852,065)
Total Other Financing Sources (Uses)	(58,991,153)	(58,360,494)	(22,064,826.39)	36,295,667.62	38%	(18,680,203)
Net Change in Fund Balances	(282,740,982)	(284,682,378)	(44,562,926.56)	240,119,451.60	13%	(23,234,733)
Fund Balances, Beginning	330,606,188	330,630,793	330,630,792.81	-	13%	125,245,984
Fund Balances, Ending	\$ 47,865,206	\$ 45,948,415	286,067,866.25	240,119,451.60	13%	\$ 102,011,251

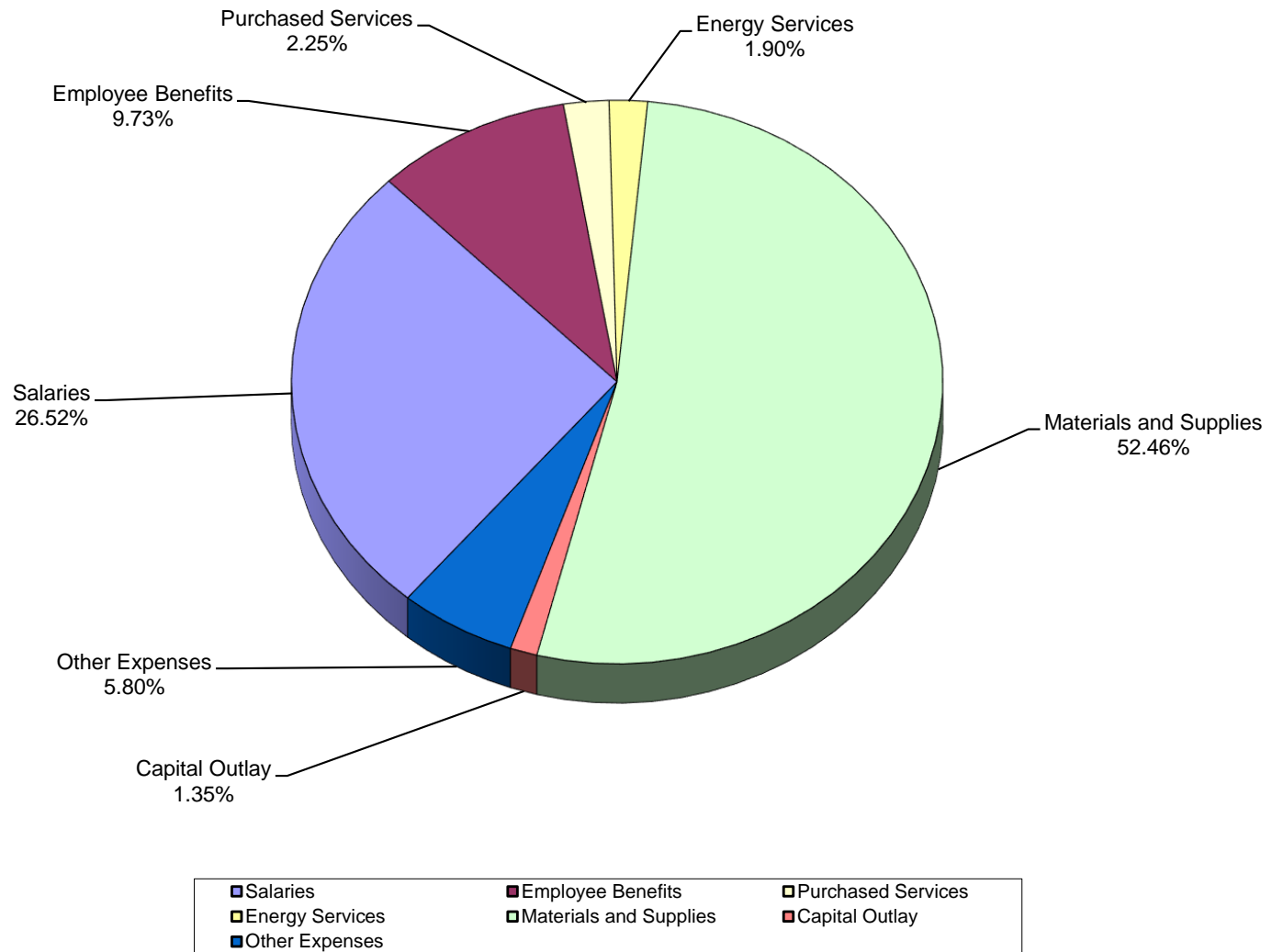
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended October 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	-	-		\$ -
School Lunch Reimbursement	16,380,000	16,380,000	5,312,388.04	11,067,611.96	32%	4,795,754
School Breakfast Reimbursement	5,670,000	5,670,000	1,893,522.95	3,776,477.05	33%	1,588,135
After-School Snack Reimbursement	216,066	213,066	33,979.21	179,086.79	16%	29,630
Child Care Food Program	1,081,500	1,081,500	370,956.01	710,543.99	34%	298,032
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190.00	0%	-
Cash in Lieu of Donated	75,000	75,000	25,880.75	49,119.25	35%	22,234
Summer Food Service Program	619,675	619,675	-	619,675.00	0%	376,559
Other Food Service Revenue	-	-	-	-		890,511
Total Federal Through State	26,255,431	26,252,431	7,636,726.96	18,615,704.04	29%	8,000,855
State:						
School Breakfast Supplement	150,000	150,000	-	150,000.00	0%	-
School Lunch Supplement	170,000	170,000	-	170,000.00	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	320,000	320,000	-	320,000.00	0%	-
Local:						
Interest on Investments	200,000	200,000	95,601.03	104,398.97	48%	35,440
Student Lunches	3,800,000	3,800,000	1,193,958.39	2,606,041.61	31%	1,053,992
Student Breakfasts	-	-	26,801.05	(26,801.05)		-
Adult Breakfast/Lunch	175,000	175,000	50,379.02	124,620.98	29%	30,962
Student/Adult Ala Carte	1,900,000	1,900,000	660,149.35	1,239,850.65	35%	477,869
Catering/Special	48,000	48,000	5,318.29	42,681.71	11%	5,609
Other Food Sales	-	-	52.15	(52.15)		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(616.56)	616.56		(990)
Sale of Junk	-	-	-	-		1,079
Other Miscellaneous Local Sources	130,000	130,000	44,405.80	85,594.20	34%	43,434
Refund of Prior Year Expense	-	-	-	-		694
Total Local	6,253,000	6,253,000	2,076,048.52	4,176,951.48	33%	1,648,089
Total Revenues	32,828,431	32,825,431	9,712,775.48	23,112,655.52	30%	9,648,944
EXPENDITURES						
Current:						
Salaries	8,896,508	8,896,508	2,927,199.94	5,969,308.06	33%	2,700,862
Employee Benefits	3,482,679	3,482,679	1,073,505.57	2,409,173.36	31%	927,063
Purchased Services	1,070,938	1,100,938	248,540.30	852,397.26	23%	211,290
Energy Services	635,000	635,000	209,382.01	425,617.99	33%	183,053
Materials and Supplies	18,681,173	18,681,173	5,790,246.26	12,890,926.81	31%	4,901,626
Capital Outlay	2,186,104	2,156,104	148,479.25	2,007,625.03	7%	450,119
Other Expenses	1,820,000	1,820,000	640,646.78	1,179,353.22	35%	592,883
Total Food Service	36,772,402	36,772,402	11,038,000.11	25,734,401.73	30%	9,966,896
Total Expenditures	36,772,402	36,772,402	11,038,000.11	25,734,401.73	30%	9,966,896
Net Change in Fund Balance	(3,943,971)	(3,946,971)	(1,325,224.63)	2,621,746.21		(317,952)
Fund Balance, Beginning	14,607,124	14,607,124	14,607,124.12	-		12,771,125
Fund Balance, Ending	\$ 10,663,153	\$ 10,660,153	13,281,899.49	2,621,746.21		\$ 12,453,173

Expenditures by Object - Food Service Fund



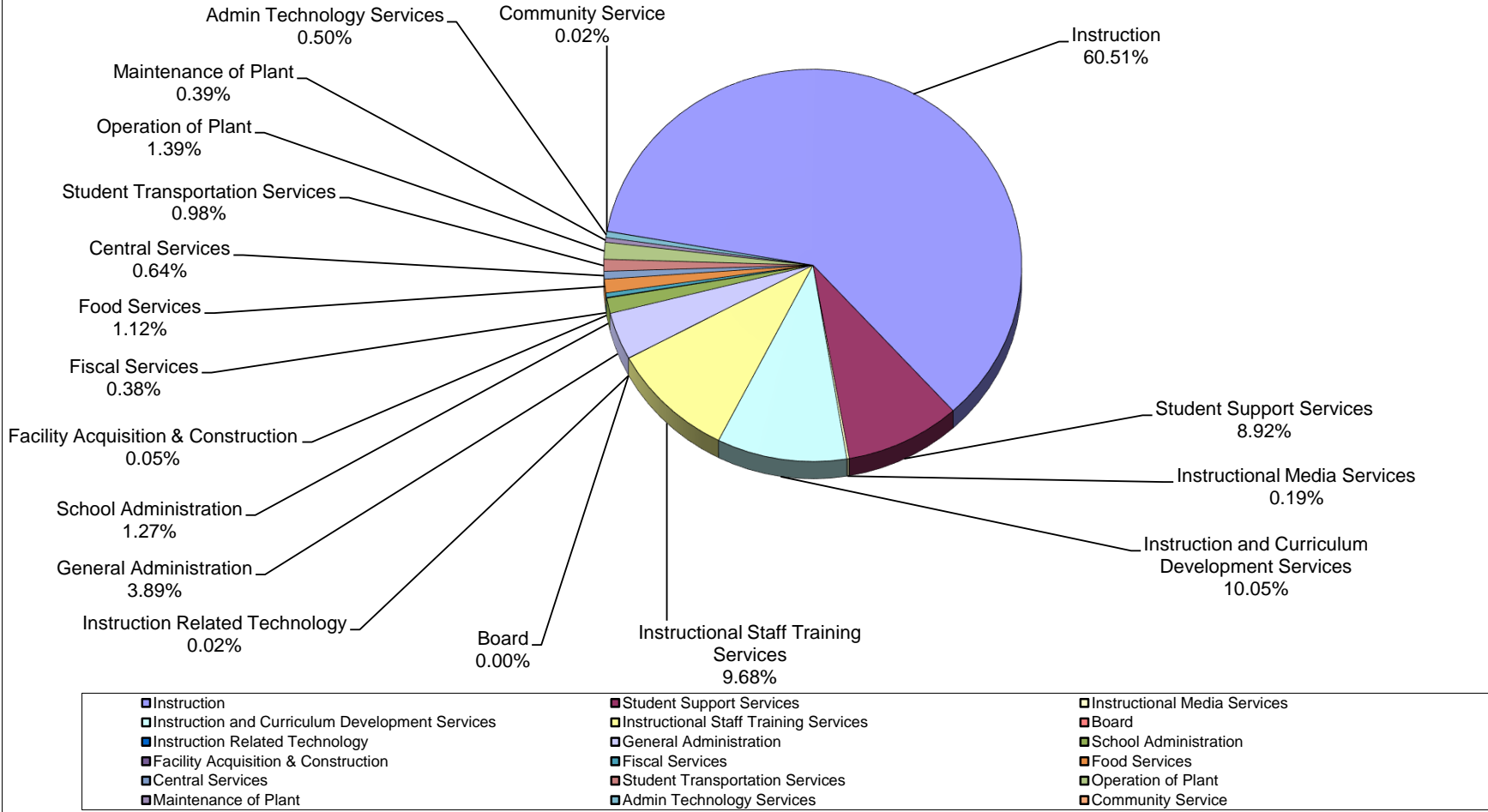
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended October 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual October 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	-	-		\$ -
Pell	-	686,873	685,277.45	1,595.55	100%	813,780
Miscellaneous Federal Direct	53,746	821,584	244,557.35	577,026.65	30%	206,605
Total Federal Direct	53,746	1,508,457	929,834.80	578,622.20	62%	1,020,385
Federal Through State:						
Career and Technical Education	-	777,114	88,265.72	688,848.28	11%	128,018
Teacher/Principal Training & Recruiting	-	1,656,475	497,545.97	1,158,929.03	30%	394,416
Adult Migrant Education	-	286,823	104,084.53	182,738.47	36%	102,805
Eng Lit and Civics Education	-	95,206	36,894.63	58,311.37	39%	56,962
Individuals with Disabilities Education Act	16,468,765	16,619,687	3,204,095.08	13,415,591.98	19%	3,032,940
Elementary and Secondary Education Act Title I	12,788,029	16,504,925	4,356,867.84	12,148,057.42	26%	4,824,690
Language Instruction Title III	-	1,203,655	303,659.59	899,995.41	25%	470,283
Adult General Education	-	617,662	207,829.73	409,832.27	34%	170,237
21st Century Schools - Title IV	-	1,367,550	364,429.48	1,003,120.52	27%	148,280
Educational Stabilization Funds - K-12	-	237,000	17,808,744.79	(17,571,744.79)	7514%	16,654,636
Educational Stabilization Funds - Workforce	-	-	142,966.78	(142,966.78)		804,769
Educational Stabilization Funds - VPK	-	-	86,747.98	(86,747.98)		11,398
Other Federal Through State	-	259,461	41,823.29	217,637.71	16%	38,303
Total Federal Through State	29,256,794	39,625,558	27,243,955.41	12,381,602.91	69%	26,837,737
Total Revenues	29,310,540	41,134,015	28,173,790.21	12,960,225.11	68%	27,858,122
EXPENDITURES						
Current:						
Instruction	15,676,647	20,927,318	16,368,609.52	4,558,708.95	78%	15,552,893
Student Support Services	1,589,670	3,516,258	2,413,239.24	1,103,018.89	69%	3,432,231
Instructional Media Services	-	-	52,000.21	(52,000.21)		-
Instruction and Curriculum Development Services	7,884,649	9,328,387	2,718,629.68	6,609,757.12	29%	2,382,888
Instructional Staff Training Services	3,198,449	5,002,095	2,619,756.81	2,382,338.01	52%	1,831,503
Board	-	-	999.99	(999.99)		-
Instruction Related Technology	2,478	94,736	4,119.33	90,616.36	4%	24,844
General Administration	886,941	1,209,662	1,051,138.91	158,523.38	87%	1,018,937
School Administration	-	(180)	343,717.10	(343,897.46)	-190573%	11,253
Facility Acquisition & Construction	-	-	14,000.07	(14,000.07)		-
Fiscal Services	-	46,607	101,685.74	(55,078.81)	218%	32,564
Food Services	-	-	303,146.80	(303,146.80)		-
Central Services	20,000	(34,582)	174,389.60	(208,971.63)	-504%	747
Student Transportation Services	51,705	(37,381)	263,889.00	(301,269.64)	-706%	180,160
Operation of Plant	-	(33,526)	375,837.26	(409,363.43)	-1121%	175,536
Maintenance of Plant	-	13,838	104,838.74	(91,000.34)	758%	692
Admin Technology Services	-	-	135,212.21	(135,212.21)		213,874
Community Services	-	800	4,810.00	(4,010.00)	601%	-
Total Expenditures	29,310,540	40,034,032	27,050,020.21	12,984,012.12	68%	24,858,122
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,099,983	1,123,770.00	(23,787.01)		3,000,000
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	(1,099,983)	(1,123,770.00)	23,787.01	102%	-
To Internal Service Fund	-	-	-	-		(3,000,000)
Total Other Financing Sources (Uses)	-	(1,099,983)	(1,123,770.00)	23,787.01		(3,000,000)
Net Change in Fund Balance	-	0	0.00	0.00		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ 0	0.00	0.00		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

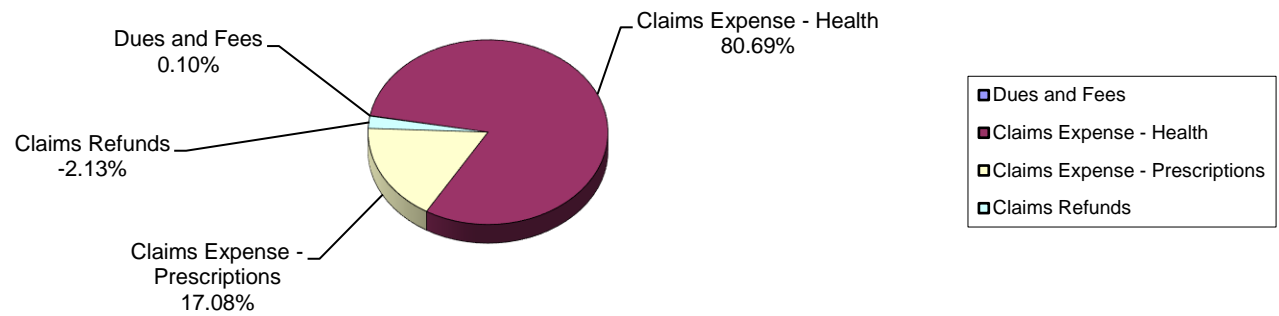
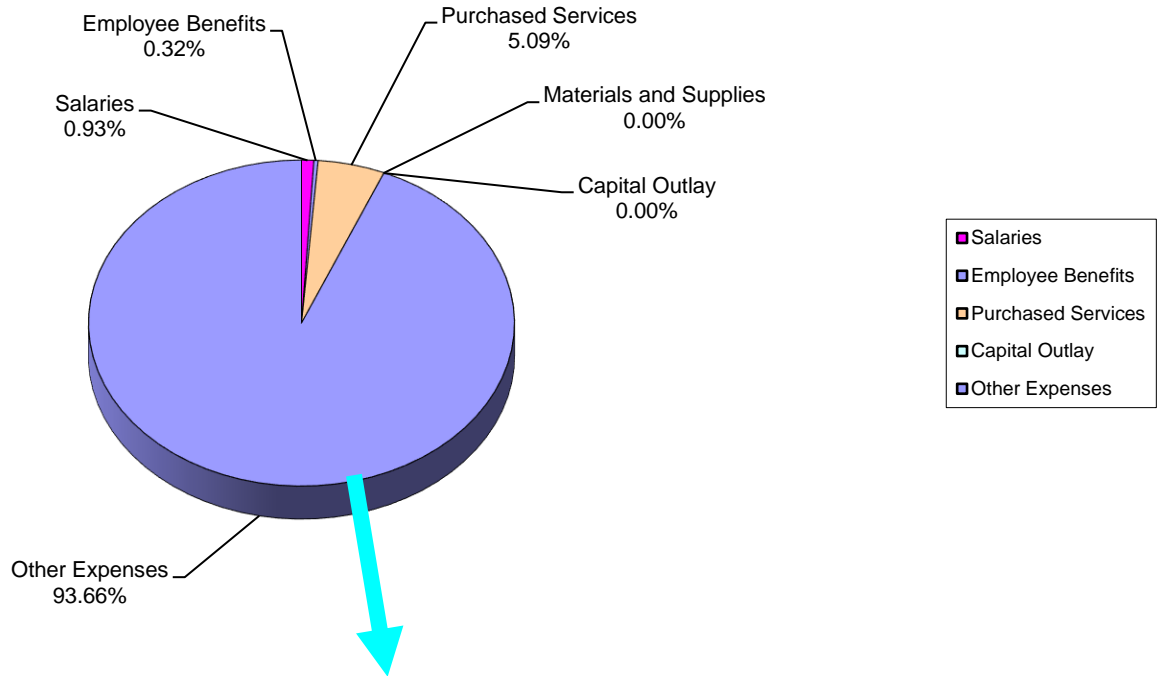
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended October 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 39,401,000	\$ 39,401,000	9,359,826.66	30,041,173.34	24%	\$ 9,075,732
Premium - Employee	13,391,000	13,391,000	3,250,867.08	10,140,132.92	24%	3,239,267
Premium - Retiree	1,450,000	1,450,000	491,902.92	958,097.08	34%	435,138
Premium - Leave/COBRA	400,000	400,000	125,032.57	274,967.43	31%	134,591
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>13,227,629.23</u>	<u>41,414,370.77</u>	24%	<u>12,884,728</u>
Total Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>13,227,629.23</u>	<u>41,414,370.77</u>	24%	<u>12,884,728</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	614,638	614,638	202,240.88	412,397.38	33%	217,357
Employee Benefits	385,765	385,765	69,197.16	316,568.05	18%	75,705
Purchased Services	3,363,406	3,363,806	1,107,195.04	2,256,611.31	33%	979,639
Materials and Supplies	3,500	3,500	738.96	2,761.04	21%	791
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	22,000	21,600	21,505.45	94.55	100%	20,393
Subs for ATD	-	-	-	-		-
Claims Expense - Health	46,932,000	46,932,000	17,187,788.78	29,744,211.22	37%	17,050,208
Claims Expense - Prescriptions	9,186,581	9,186,581	3,638,451.91	5,548,129.29	40%	4,540,505
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	(1,000,000)	(1,000,000)	(454,139.77)	(545,860.23)	45%	(379,149)
Total Other Expenses	<u>55,140,581</u>	<u>55,140,181</u>	<u>20,393,606.37</u>	<u>34,746,574.83</u>	37%	<u>21,231,957</u>
Total Expenditures	<u>59,507,891</u>	<u>59,507,891</u>	<u>21,772,978.41</u>	<u>37,734,912.61</u>	37%	<u>22,505,449</u>
Operating Income (Loss)	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(8,545,349.18)</u>	<u>(3,679,458.16)</u>		<u>(9,620,721)</u>
Transfers In:						
From General Fund	-	-	-	-		-
From Special Revenue	-	-	-	-		3,000,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>3,000,000</u>
Change in Net Position	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(8,545,349.18)</u>	<u>(3,679,458.16)</u>		<u>(6,620,721)</u>
Net Position, Beginning	<u>12,870,340</u>	<u>12,870,340</u>	<u>12,870,339.72</u>	<u>-</u>		<u>8,444,558</u>
Net Position, Ending	<u>\$ 8,004,449</u>	<u>\$ 8,004,449</u>	<u>4,324,990.54</u>	<u>(3,679,458.16)</u>		<u>\$ 1,823,837</u>

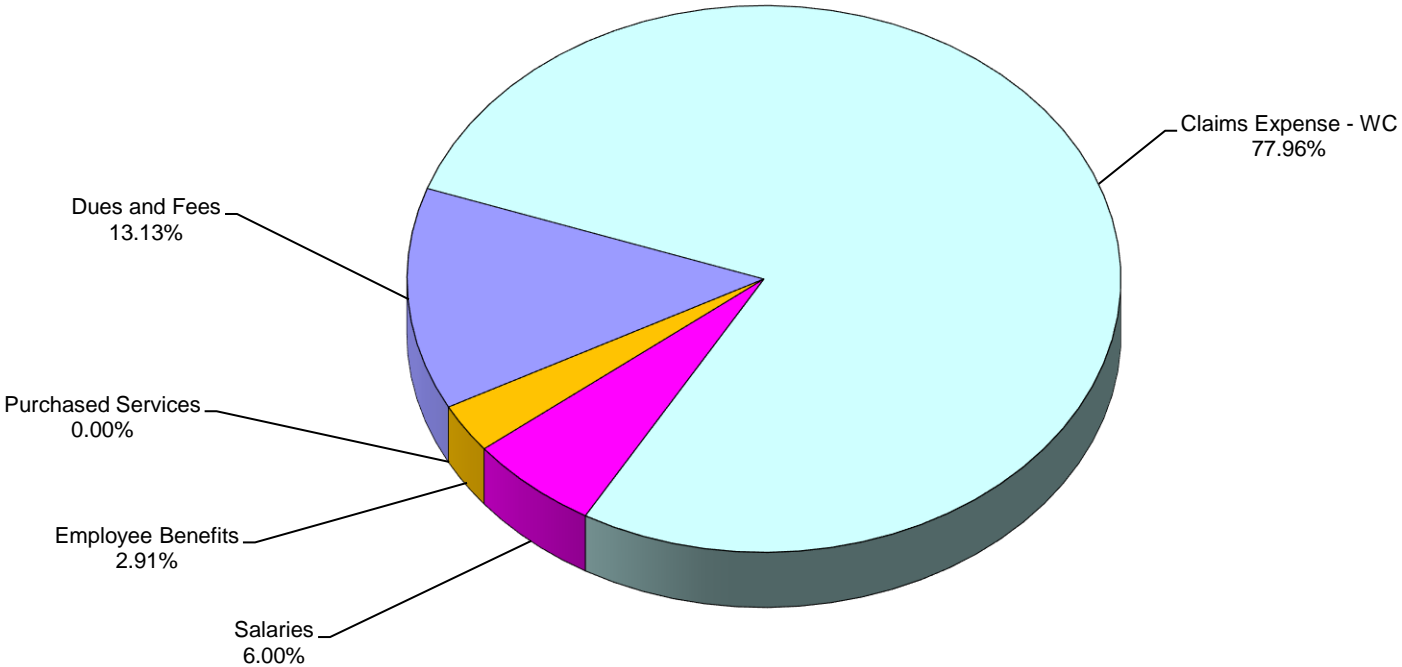
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended October 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 3,200,000	3,200,000	1,232,188.31	1,967,811.69	39%	\$ 938,301
Total Operating Revenues	3,200,000	3,200,000	1,232,188.31	1,967,811.69	39%	938,301
Total Revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>1,232,188.31</u>	<u>1,967,811.69</u>	39%	<u>938,301</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	241,506	241,506	62,111.73	179,394.53	26%	50,619
Employee Benefits	90,402	90,402	30,146.12	60,256.18	33%	23,670
Purchased Services	-	-	-	-		-
Other Expenses:						
Dues and Fees	347,891	347,891	135,997.60	211,893.40	39%	135,958
Claims Expense - Workers' Comp	2,787,393	2,787,393	811,349.55	1,976,043.32	29%	666,535
Claims Refund	-	-	(3,848.21)	3,848.21		(16,307)
Total Other Expenses	3,135,284	3,135,284	943,498.94	2,191,784.93	30%	786,186
Total Expenditures	<u>3,467,192</u>	<u>3,467,192</u>	<u>1,035,756.79</u>	<u>2,431,435.64</u>	30%	<u>860,475</u>
Operating Income (Loss)	<u>(267,192)</u>	<u>(267,192)</u>	<u>196,431.52</u>	<u>463,623.95</u>		<u>77,826</u>
Change in Net Position	<u>(267,192)</u>	<u>(267,192)</u>	<u>196,431.52</u>	<u>463,623.95</u>		<u>77,826</u>
Net Position, Beginning	<u>1,565,045</u>	<u>1,565,045</u>	<u>1,565,045.23</u>	<u>-</u>		<u>2,266,182</u>
Net Position, Ending	<u>\$ 1,297,853</u>	<u>1,297,853</u>	<u>1,761,476.75</u>	<u>463,623.95</u>		<u>\$ 2,344,008</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended October 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual October 2022</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	215,000	112,464.28	102,535.72	52%	\$ 117,143
Total Federal Direct	215,000	215,000	112,464.28	102,535.72	52%	117,143
Local:						
Gifts, Grants, & Bequests	1,255	6,910	6,910.00	-	100%	520
Financial Aid Fees	226,340	269,416	269,415.93	-	100%	191,705
Other Student Fees	-	-	-	-		-
Other Miscellaneous Local Sources	250,100	250,100	217,527.90	32,572.10	87%	131,006
Total Local	477,695	526,426	493,853.83	32,572.10	94%	323,231
Total Revenues	692,695	741,426	606,318.11	135,107.82	82%	440,374
EXPENDITURES						
Instruction	1,756,034	1,799,110	331,558.29	1,467,551.45	18%	174,034
Student Support Services	6,567	7,722	3,253.24	4,468.47	42%	505
Instructional & Curriculum Dev	27,846	27,346	-	27,346.34	0%	826
Instructional Staff Training	-	-	-	-		-
General Administration	12,656	17,656	-	17,656.33	0%	-
Central Services	7,752	7,752	568.19	7,183.67	7%	1,631
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	3,500	3,500	-	3,500.00	0%	-
Total Expenditures	1,814,355	1,863,086	335,379.72	1,527,706.26	18%	176,996
Change in Net Position	(1,121,660)	(1,121,660)	270,938.39	1,392,598.44		263,378
Net Position, Beginning	1,121,660	1,121,660	1,121,660.30	0.25		945,156
Net Position, Ending	\$ -	-	1,392,598.69	1,392,598.69		\$ 1,208,534

Expenditures by Function - Trust and Agency Funds

