

The School District of Manatee County



Year to Date Financial Report
through the
Period Ending January 31, 2024
(Unaudited)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
January 31, 2024

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total January 2024	Total January 2023
Assets									
Current Assets									
Cash	\$ 290,105,073	\$ 13,972,776	\$ 352,028,849	\$ 13,922,151	\$ -	\$ 23,573,230	\$ 1,340,953	\$ 694,943,031	\$ 468,420,030
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	2,102,205	-	-	66,374	1,284	11,564	59,255	2,240,681	2,220,167
Due From/(To)	7,254,522	(318,955)	-	(3,033,240)	(3,902,327)	-	-	-	-
Inventory	569,720	-	-	578,639	-	-	-	1,148,359	1,082,150
Investments	-	39,723	-	-	-	-	-	39,723	44,567
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	233,805	-	7,298,608	2,233,771	3,989,335	-	-	13,755,520	10,129,596
Total Assets	300,265,325	13,693,544	359,327,457	13,767,695	88,293	23,584,794	1,400,207	712,127,314	481,896,510
Liabilities									
Current Liabilities									
Salaries & Wages Payable	23,170,303	-	-	-	-	-	-	23,170,303	21,881,228
Payroll Deductions & WH	8,898,080	-	-	-	-	-	-	8,898,080	7,543,123
Accounts Payable	907,473	-	271,809	499,498	88,293	889,037	279	2,656,387	4,310,580
Construction Payable	-	-	296,520	-	-	-	-	296,520	656,312
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,964	-	-	-	-	-	-	3,964	7
Estimated Unpaid Claims	-	-	-	-	-	16,085,781	-	16,085,781	13,035,286
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	58,000,000	-	-	-	-	-	-	58,000,000	-
Unearned Revenue	(6,945)	-	-	-	-	-	-	(6,945)	-
Deferred Revenue	-	-	7,270,785	-	-	-	-	7,270,785	52,081,001
Total Liabilities	90,972,873	-	7,839,113	499,498	88,293	16,974,818	279	116,374,874	99,507,537
Fund Balances									
Revenues Over (Under) Expenditures	123,330,478	862,476	20,857,551	(1,338,927)	(0)	(7,825,409)	278,269	136,164,437	170,438,363
Nonspendable									
Inventories	643,367	-	-	578,639	-	-	-	1,222,006	1,126,402
Restricted									
State Required Carryover	3,482,193	-	-	-	-	-	-	3,482,193	836,354
Food Services	-	-	-	14,028,485	-	-	-	14,028,485	12,336,359
Debt Service	-	12,831,068	-	-	-	-	-	12,831,068	11,889,269
Capital Projects	-	-	330,630,793	-	-	-	-	330,630,793	125,245,984
Other Purposes	10,704,566	-	-	-	-	14,435,385	1,121,660	26,261,611	17,760,916
Assigned									
Encumbrances	1,821,549	-	-	-	-	-	-	1,821,549	1,192,246
School and Local Programs	7,707,250	-	-	-	-	-	-	7,707,250	5,298,852
Unassigned	61,603,049	-	-	-	-	-	-	61,603,049	36,264,228
Total Fund Balances	209,292,452	13,693,544	351,488,344	13,268,197	(0)	6,609,976	1,399,929	595,752,441	382,388,973
Total Liabilities & Fund Balances	\$ 300,265,325	\$ 13,693,544	\$ 359,327,457	\$ 13,767,695	\$ 88,293	\$ 23,584,794	\$ 1,400,207	\$ 712,127,315	\$ 481,896,510

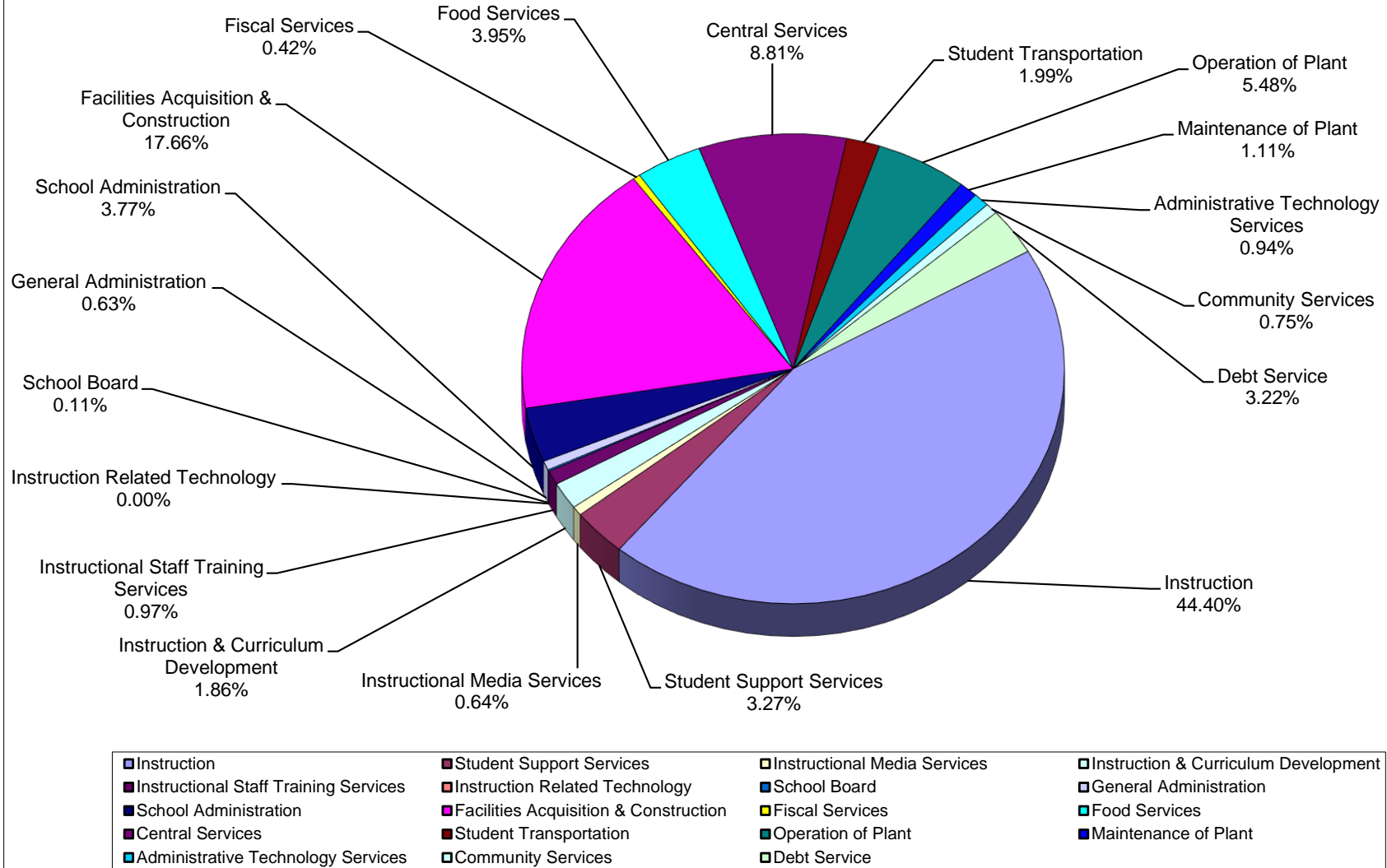
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended January 31, 2024

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total January 2024	Total January 2023
REVENUES									
Federal Direct	\$ 356,664	\$ 474,310	\$ -	\$ -	\$ 1,439,083	\$ -	\$ 139,636	\$ 2,409,693	\$ 2,492,126
Federal Through State	1,565,535	-	-	15,258,361	42,610,790	-	-	59,434,686	63,979,371
State	99,581,039	-	3,854,246	154,872	-	-	-	103,590,157	114,503,031
Local	324,898,185	337,110	140,568,490	3,956,954	-	30,171,756	579,966	500,512,460	424,128,914
Total Revenues	426,401,423	811,420	144,422,736	19,370,187	44,049,873	30,171,756	719,601	665,946,997	605,103,442
EXPENDITURES									
Instruction	211,032,869	-	-	-	24,768,702	-	432,429	236,234,001	214,423,482
Student Support Services	12,677,321	-	-	-	4,711,574	-	7,526	17,396,421	15,727,902
Instructional Media Services	3,339,246	-	-	-	52,000	-	1,378	3,392,624	3,020,720
Instruction & Curriculum Development	4,845,202	-	-	-	5,075,056	-	-	9,920,258	8,934,466
Instructional Staff Training Services	792,123	-	-	-	4,388,256	-	-	5,180,379	4,036,880
Instruction Related Technology	-	-	-	-	4,119	-	-	4,119	43,167
School Board	591,825	-	-	-	1,000	-	-	592,825	636,801
General Administration	1,725,326	-	-	-	1,628,782	-	-	3,354,108	3,544,770
School Administration	19,662,787	-	-	-	371,061	-	-	20,033,849	18,817,909
Facilities Acquisition & Construction	3,890,264	-	90,076,971	-	14,000	-	-	93,981,235	48,791,994
Fiscal Services	2,102,095	-	-	-	151,439	-	-	2,253,533	2,096,355
Food Services	-	-	-	20,709,114	305,930	-	-	21,015,044	17,962,407
Central Services	8,696,191	-	-	-	174,390	37,997,166	-	46,867,746	48,176,114
Student Transportation	10,309,598	-	-	-	299,093	-	-	10,608,691	9,945,870
Operation of Plant	28,673,489	-	-	-	459,475	-	-	29,132,963	25,616,494
Maintenance of Plant	5,792,227	-	-	-	106,105	-	-	5,898,333	5,782,570
Administrative Technology Services	4,805,562	-	-	-	214,424	-	-	5,019,986	4,965,613
Community Services	3,978,217	-	-	-	9,870	-	-	3,988,086	3,973,209
Debt Service	36,000	16,638,073	483,549	-	-	-	-	17,157,622	12,440,218
Total Expenditures	322,950,341	16,638,073	90,560,520	20,709,114	42,735,277	37,997,166	441,333	532,031,823	448,936,941
Excess (Deficiency) of Revenue Over (Under) Expenditures	103,451,081	(15,826,653)	53,862,217	(1,338,927)	1,314,596	(7,825,409)	278,269	133,915,173	156,166,501
Other Financing Sources (Uses)									
Other Financing Sources	-	-	2,249,264	-	-	-	-	2,249,264	14,271,862
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	19,879,397	16,689,129	-	-	-	-	-	36,568,526	30,581,768
Transfers Out	-	-	(35,253,930)	-	(1,314,596)	-	-	(36,568,526)	(30,581,768)
Total Other Financing Sources (Uses)	19,879,397	16,689,129	(33,004,666)	-	(1,314,596)	-	-	2,249,264	14,271,862
Net Change in Fund Balance	123,330,478	862,476	20,857,551	(1,338,927)	(0)	(7,825,409)	278,269	136,164,437	170,438,363
Fund Balances, Beginning	85,961,973	12,831,068	330,630,793	14,607,124	-	14,435,385	1,121,660	459,588,004	211,950,610
Fund Balances, Ending	\$ 209,292,452	\$ 13,693,544	\$ 351,488,344	\$ 13,268,197	\$ (0)	\$ 6,609,976	\$ 1,399,929	\$ 595,752,441	\$ 382,388,973

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

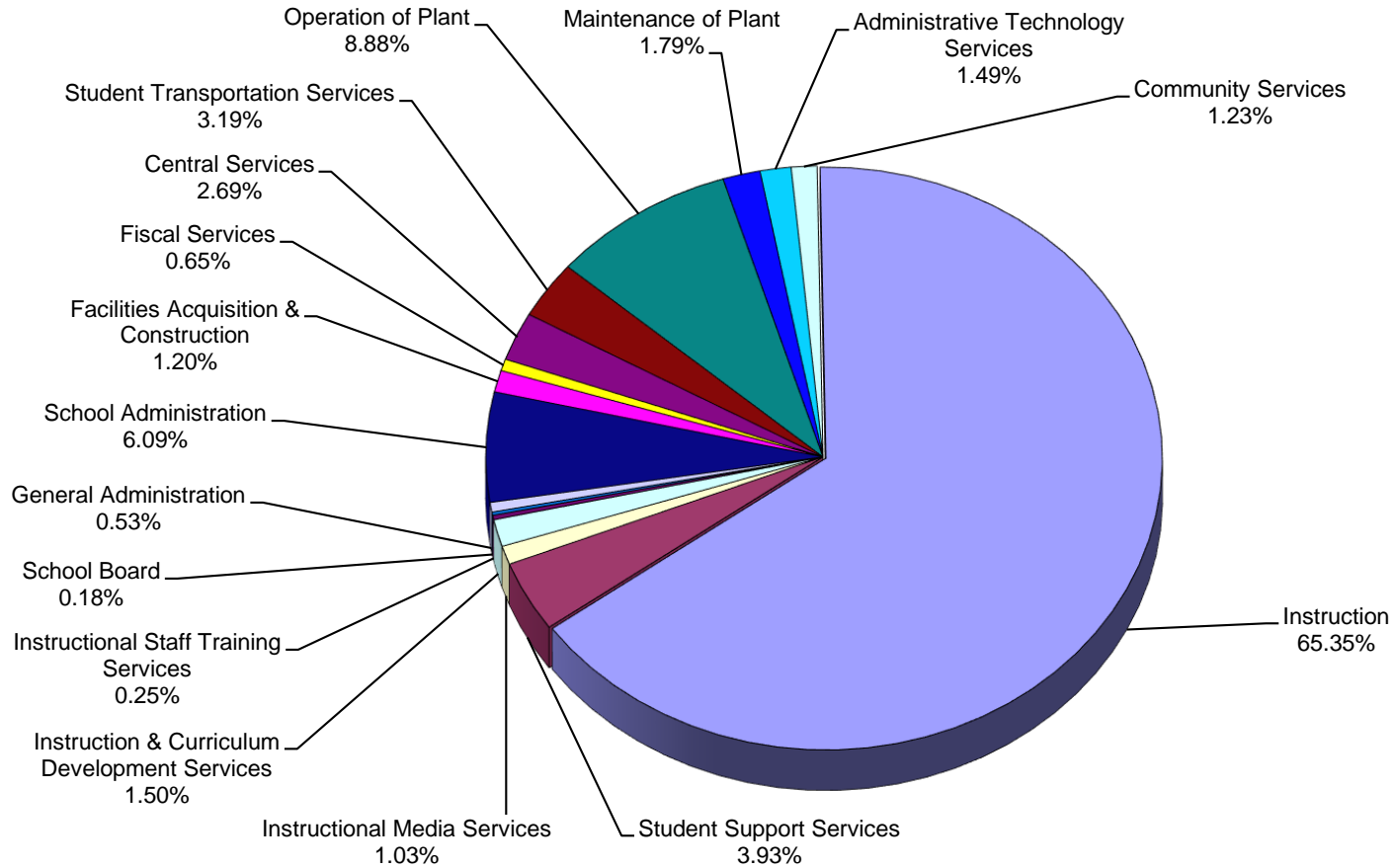
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended January 31, 2024

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual January 2023
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 352,049	\$ (321,751)	52%	\$ 358,382
Miscellaneous Federal Direct	2,000	8,730	4,615	(4,115)	53%	-
Total Federal Direct	675,800	682,530	356,664	(325,866)	52%	358,382
Federal Through State:						
Vocational Education Act	-	22,303	10,480	(11,823)	47%	5,500
Medicaid	1,180,000	750,000	401,010	(348,990)	53%	308,027
Individuals with Disabilities	111,000	279,078	178,844	(100,234)	64%	175,215
Educational Stabilization K-12	-	-	-	-	-	-
Educational Stabilization Workforce	-	-	-	-	-	-
Educational Stabilization VPK	-	-	-	-	-	247,500
Miscellaneous Federal Through State	-	1,165,788	975,202	(190,586)	84%	475,688
Total Federal Through State	1,291,000	2,217,168	1,565,535	(651,633)	71%	1,211,930
State:						
Florida Education Finance Program (FEFP)	100,158,206	107,873,577	62,517,404	(45,356,173)	58%	69,233,886
Workforce Development	10,341,269	10,144,293	5,917,506	(4,226,787)	58%	5,650,988
Workforce Education Performance Incentive	225,000	335,852	335,852	-	100%	101,793
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	245,114	(95,367)	72%	215,558
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operatino Funds	49,033,659	49,876,529	28,602,966	(21,273,563)	57%	29,745,246
Florida School Reconciliation Funds	-	-	-	-	-	2,619,231
Voluntary Prekindergarten Program	1,850,000	1,850,000	1,280,850	(569,150)	69%	1,286,563
Other Miscellaneous State Revenue	508,980	2,466,813	681,348	(1,785,465)	28%	353,671
Total State	162,485,595	172,915,545	99,581,039	(73,334,506)	58%	109,206,936
Local:						
District School Taxes	340,961,503	340,961,503	303,058,888	(37,902,616)	89%	259,808,992
Lease Revenue	126,000	168,833	162,673	(6,160)	96%	112,236
Interest on Investments	6,000,000	8,696,747	8,232,330	(464,417)	95%	3,560,820
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	1,220	1,220	-	100%	235
Gifts, Grants and Bequests	150	4,602	4,602	-	100%	1,500
Vending Sales	-	-	63	63	-	448
Student Fees:						
Adult Gen Ed Course Fees	82,092	165,153	124,810	(40,343)	76%	85,880
Post Secondary Vocational Ed Course Fees	1,882,674	1,882,674	1,738,326	(144,348)	92%	1,849,428
Continuing Workforce Education Course Fees	130,887	96,654	62,805	(33,849)	65%	72,305
Capital Improvement Fees	113,170	172,773	166,509	(6,264)	96%	136,244
Post Secondary Lab Fees	956,000	1,254,082	1,249,204	(4,878)	100%	951,501
Lifelong Learning Fees	6,000	6,000	1,442	(4,558)	24%	2,140
GED Testing Fees	12,000	12,000	6,289	(5,711)	52%	5,875
Other Student Fees	566,427	632,710	632,664	(47)	100%	589,804
Other Fees:						
Preschool Program Fees	700,000	700,000	615,143	(84,857)	88%	488,900
School Age Child Care Fees	6,350,000	6,350,000	3,868,389	(2,481,611)	61%	3,736,794
Other Schools, Courses and Classes Fees	19	19	11,843	11,824	61778%	7,069
Miscellaneous Local:						
Bus Fees	95,000	45,000	28,210	(16,790)	63%	91,295
Transportation Services Rendered for School Activ	80,000	50,000	20,002	(29,998)	40%	75,857
Sale of Junk	65,000	111,346	111,346	-	100%	63,498
Receipt of Federal Indirect Cost Rate	2,500,000	2,500,000	1,619,515	(880,485)	65%	2,160,029
Other Miscellaneous Local Sources	2,066,525	3,176,646	2,008,071	(1,168,574)	63%	1,728,979
Refund of Prior Year's Expenditures	-	194	1,765	1,571	909%	(217,239)
Collections for Lost, Damaged and Sold Textbooks	-	35	35	-	100%	121
Receipt of Food Service Indirect Costs	1,670,000	1,670,000	1,172,041	(497,959)	70%	1,091,658
Total Local	364,363,448	368,658,192	324,898,185	(43,760,008)	88%	276,402,369
Total Revenues	528,815,843	544,473,435	426,401,423	(118,072,013)	78%	387,179,617
Expenditures (by Function)						
Current:						
Instruction	387,564,697	389,633,529	211,032,869	178,600,660	54%	190,146,882
Student Support Services	23,986,953	23,903,045	12,677,321	11,225,724	53%	8,878,308
Instructional Media Services	5,846,362	5,831,274	3,339,246	2,492,028	57%	3,018,290
Instruction & Curriculum Development Services	9,230,978	9,350,765	4,845,202	4,505,563	52%	4,528,066
Instructional Staff Training Services	1,379,015	1,586,129	792,123	794,005	50%	555,825
Instruction-Related Technology	585	585	-	585	0%	(13)
School Board	1,369,794	1,419,794	591,825	827,969	42%	636,801
General Administration	3,009,991	3,721,270	1,725,326	1,995,944	46%	1,385,302
School Administration	37,412,551	37,083,032	19,662,787	17,420,244	53%	18,805,582
Facilities Acquisition & Construction	6,801,515	7,904,597	3,890,264	4,014,333	49%	3,028,692
Fiscal Services	3,715,284	3,996,665	2,102,095	1,894,570	53%	2,033,310
Food Services	-	-	-	-	-	-
Central Services	15,822,725	16,171,381	8,696,191	7,475,190	54%	7,236,866
Student Transportation Services	21,316,080	20,919,236	10,309,598	10,609,638	49%	9,730,097
Operation of Plant	50,803,736	50,811,500	28,673,489	22,138,011	56%	25,413,161
Maintenance of Plant	11,510,549	11,763,068	5,792,227	5,970,841	49%	5,781,878
Administrative Technology Services	8,713,129	8,734,338	4,805,562	3,928,776	55%	4,550,791
Community Services	6,518,918	6,793,419	3,978,217	2,815,203	59%	3,972,569
Debt Service	1,025,000	1,778,918	36,000	1,742,918	2%	24,368
Total Expenditures	596,027,863	601,402,544	322,950,341	278,452,202	54%	289,726,775
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,212,020)	(56,929,109)	103,451,081	160,380,190		97,452,842
OTHER FINANCING SOURCES (USES)						
Sale of Land	-	-	-	-	-	14,100,000
Transfers In:						
From Capital Project Funds	24,872,578	26,360,103	18,564,801	(7,795,302)	70%	10,390,117
From Special Revenue Funds	-	1,314,596	1,314,596	-	100%	649,571
Transfers Out:						
To Capital Project Funds	-	-	-	-	-	(882,389)
To Internal Service Funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	24,872,578	27,674,699	19,879,397	(7,795,302)	72%	25,139,688
Net Change in Fund Balance	(42,339,442)	(29,254,409)	123,330,478	152,584,887		121,710,141
Fund Balance, Beginning	85,961,974	85,961,974	85,961,973	0		50,388,336
Nonspendable						
Restricted	643,367	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	42,979,165	56,707,564	-	-	-	-
Fund Balance, Ending	\$ 43,622,532	\$ 56,707,564	\$ 209,292,452	\$ 152,584,887		\$ 172,098,477

Expenditures by Function - General Fund



■ Instruction	■ Student Support Services	■ Instructional Media Services
■ Instruction & Curriculum Development Services	■ Instructional Staff Training Services	■ Instruction-Related Technology
■ School Board	■ General Administration	■ School Administration
■ Facilities Acquisition & Construction	■ Fiscal Services	■ Food Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant
■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services

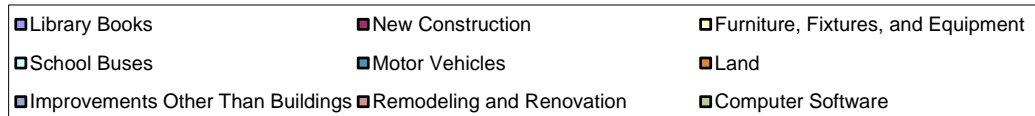
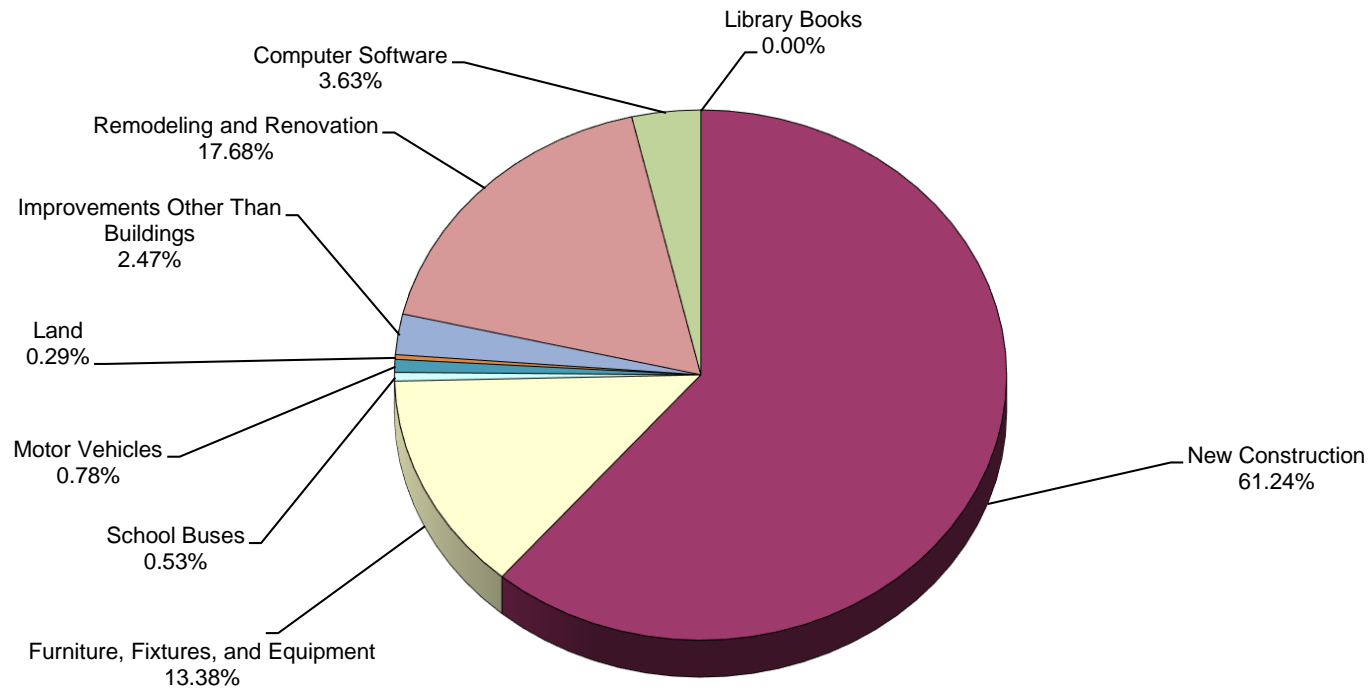
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended January 31, 2024

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2023
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ 474,310
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>474,310</u>
State:						
CO&DS Withheld for Bonds	332,550	332,550	-	(332,550)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>332,550</u>	<u>332,550</u>	<u>-</u>	<u>(332,550)</u>	0%	<u>-</u>
Local:						
Interest on Investments	275,000	293,704	269,311	(24,394)	92%	233,662
Net Increase (Decrease) in the Fair Value	-	105,228	67,799	(37,429)	64%	(31,270)
Total Local	<u>275,000</u>	<u>398,932</u>	<u>337,110</u>	<u>(61,822)</u>	85%	<u>202,392</u>
Total Revenues	<u>1,613,510</u>	<u>1,737,442</u>	<u>811,420</u>	<u>(926,022)</u>	47%	<u>676,702</u>
EXPENDITURES						
Current:						
Redemption of Principal	18,635,284	18,635,284	7,785,000	10,850,284	42%	7,415,000
Interest	16,803,500	16,803,500	8,840,038	7,963,463	53%	4,639,167
Dues and Fees	45,274	45,333	13,036	32,297	29%	12,260
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>35,484,058</u>	<u>35,484,117</u>	<u>16,638,073</u>	<u>18,846,043</u>	47%	<u>12,066,427</u>
Total Expenditures	<u>35,484,058</u>	<u>35,484,117</u>	<u>16,638,073</u>	<u>18,846,043</u>	47%	<u>12,066,427</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(33,870,548)</u>	<u>(33,746,674)</u>	<u>(15,826,653)</u>	<u>17,920,021</u>		<u>(11,389,725)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	34,118,575	34,118,575	16,689,129	(17,429,446)	49%	12,159,691
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>34,118,575</u>	<u>34,118,575</u>	<u>16,689,129</u>	<u>(17,429,446)</u>		<u>12,159,691</u>
Total Other Financing Sources (Uses)	<u>34,118,575</u>	<u>34,118,575</u>	<u>16,689,129</u>	<u>(17,429,446)</u>	49%	<u>12,159,691</u>
Net Change in Fund Balances	248,027	371,901	862,476	490,575		769,966
Fund Balances, Beginning	<u>12,831,068</u>	<u>12,831,068</u>	<u>12,831,068</u>	<u>-</u>		<u>11,889,269</u>
Fund Balances, Ending	<u>\$ 13,079,095</u>	<u>\$ 13,202,969</u>	<u>\$ 13,693,544</u>	<u>\$ 490,575</u>		<u>\$ 12,659,235</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended January 31, 2024

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2023
REVENUES						
State:						
CO&DS Distributed	\$ 1,567,895	\$ 1,567,895	\$ -	\$ 1,567,895	0%	\$ -
Interest on CO&DS	28,991	28,991	-	28,991	0%	-
Public Education Capital Outlay PECO	4,770,785	4,770,785	-	4,770,785	0%	1,880,296
Charter School Cap Outlay PECO	4,492,248	5,330,180	2,806,235	2,523,945	53%	2,044,981
Other Miscellaneous State Revenue	3,555,937	3,548,011	1,048,011	2,500,000	30%	1,215,764
Total State Sources	14,415,856	15,245,862	3,854,246	11,391,616	25%	5,141,041
Local:						
District Capital Taxes	103,930,554	103,930,554	92,374,172	11,556,382	89%	77,595,805
Local Sales Tax	51,689,130	51,689,130	21,455,482	30,233,648	42%	20,647,066
Interest on Investments	7,515,668	8,215,668	7,191,750	1,023,918	88%	826,465
Other Miscellaneous Local Sources	909,875	929,266	810,401	118,864	87%	23,658
Impact Fees	33,150,906	33,150,906	18,736,684	14,414,222	57%	16,568,226
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	197,196,133	197,915,523	140,568,490	57,347,034	71%	115,661,220
Total Revenues	211,611,988	213,161,386	144,422,736	68,738,650	68%	120,802,261
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	312,376,755	322,145,351	53,303,399	268,841,952	17%	15,458,447
Furniture, Fixtures, and Equipment	18,501,483	21,610,705	11,647,369	9,963,336	54%	7,296,642
School Buses	2,192,965	2,192,965	459,283	1,733,682	21%	-
Motor Vehicles	563,446	769,085	683,029	86,056	89%	200,906
Land	1,500,000	1,500,000	249,640	1,250,360	17%	10,000
Improvements Other Than Buildings	11,422,016	11,509,719	2,148,023	9,361,696	19%	1,867,830
Remodeling and Renovation	79,577,874	79,937,886	15,390,102	64,547,783	19%	16,468,383
Computer Software	3,658,937	3,690,095	3,159,305	530,790	86%	2,992,195
Total Capital Outlay	429,793,476	443,355,806	87,040,151	356,315,656	20%	44,294,403
Other Expenses:						
Charter School Capital Outlay 1.5 M	2,078,883	2,132,158	2,132,158	-	100%	-
Charter School Capital Outlay Sales Tax	1,172,133	1,172,133	904,662	267,471	77%	1,468,899
Total Other Expenses	3,251,016	3,304,291	3,036,820	267,471	100%	1,468,899
Debt Service:						
Redemption of Principal	2,283,455	2,388,000	455,065	1,932,935	19%	341,144
Interest	33,870	59,882	28,483	31,399	48%	8,279
Dues and Fees	-	-	-	-	-	-
Total Debt Service	2,317,325	2,447,883	483,549	1,964,334	20%	349,423
Total Expenditures	435,361,818	449,107,980	90,560,520	358,547,461	20%	46,112,725
Excess (Deficiency) of Revenues Over (Under) Expenditures	(223,749,829)	(235,946,594)	53,862,217	289,808,811	74,689,536	
OTHER FINANCING SOURCES (USES)						
Loans	-	-	-	-	-	-
Certificates of Participation Issued	-	-	-	-	-	-
Premiums on Certificates of Participation Issued	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	-	2,249,264	2,249,264	-	100%	171,862
Transfers In:						
From General Fund	-	-	-	-	-	882,389
Transfers Out:						
To General Fund	(24,872,578)	(26,360,103)	(18,564,801)	(7,795,302)	70%	(10,390,117)
To Debt Service	(34,118,575)	(34,118,575)	(16,689,129)	(17,429,446)	49%	(12,159,691)
Total Transfers	(58,991,153)	(60,478,678)	(35,253,930)	(25,224,748)	57%	(21,495,557)
Total Other Financing Sources (Uses)	(58,991,153)	(58,229,414)	(33,004,666)	25,224,748	57%	(21,495,557)
Net Change in Fund Balances	(282,740,982)	(294,176,008)	20,857,551	315,033,559	53,193,979	
Fund Balances, Beginning	330,606,188	330,630,793	330,630,793	-	125,245,984	
Fund Balances, Ending	\$ 47,865,206	\$ 36,454,784	\$ 351,488,344	\$ 315,033,559	\$ 178,439,963	

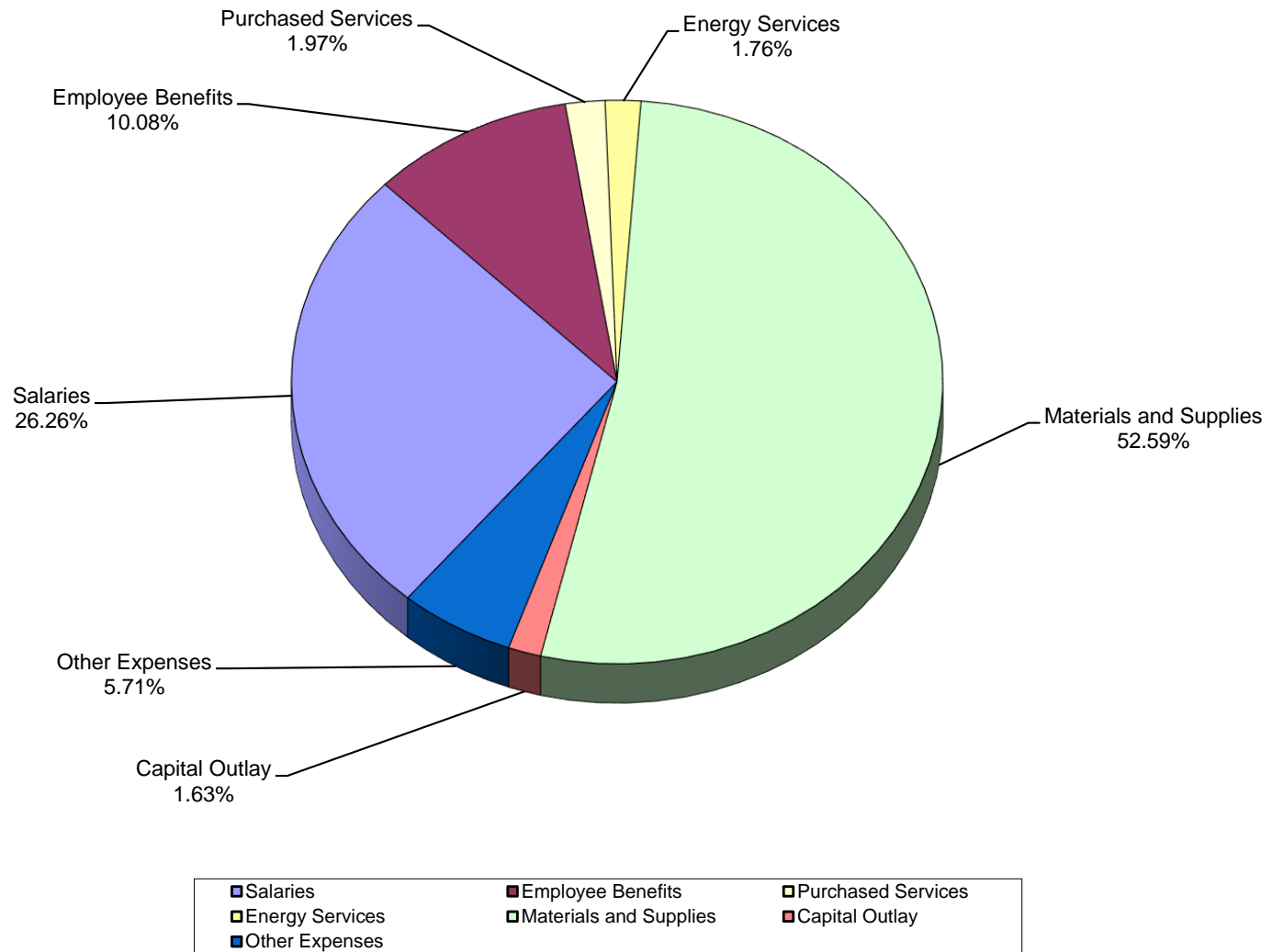
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended January 31, 2024

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2023
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ -
School Lunch Reimbursement	16,380,000	16,380,000	9,741,972	6,638,028	59%	9,292,868
School Breakfast Reimbursement	5,670,000	5,670,000	3,574,812	2,095,188	63%	3,128,168
After-School Snack Reimbursement	213,066	213,066	65,743	147,323	31%	55,409
Child Care Food Program	1,081,500	1,081,500	692,830	388,670	64%	586,858
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190	0%	-
Cash in Lieu of Donated	75,000	75,000	48,222	26,778	64%	43,735
Summer Food Service Program	619,675	619,675	-	619,675	0%	376,559
Other Food Service Revenue	-	1,134,782	1,134,782	-	100%	1,787,369
Total Federal Through State	26,252,431	27,387,213	15,258,361	12,128,852	56%	15,270,966
State:						
School Breakfast Supplement	150,000	150,000	72,507	77,493	48%	72,607
School Lunch Supplement	170,000	170,000	82,365	87,635	48%	82,447
Other Miscellaneous State	-	-	-	-		-
Total State	320,000	320,000	154,872	165,128	48%	155,054
Local:						
Interest on Investments	200,000	200,000	240,003	(40,003)	120%	197,062
Student Lunches	3,800,000	3,800,000	2,227,878	1,572,122	59%	2,015,763
Student Breakfasts	-	-	26,818	(26,818)		-
Adult Breakfast/Lunch	175,000	175,000	97,351	77,649	56%	63,432
Student/Adult Ala Carte	1,900,000	1,900,000	1,262,287	637,713	66%	971,598
Catering/Special	48,000	48,000	14,550	33,450	30%	11,024
Other Food Sales	-	-	111	(111)		(8)
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	118	(118)		(906)
Sale of Junk	-	-	-	-		1,499
Other Miscellaneous Local Sources	130,000	130,000	87,838	42,162	68%	85,110
Refund of Prior Year Expense	-	-	-	-		694
Total Local	6,253,000	6,253,000	3,956,954	2,296,046	63%	3,345,268
Total Revenues	32,825,431	33,960,213	19,370,187	14,590,026	57%	18,771,288
EXPENDITURES						
Current:						
Salaries	8,896,508	8,896,508	5,437,377	3,459,131	61%	5,013,090
Employee Benefits	3,482,679	3,482,679	2,087,088	1,395,591	60%	1,769,262
Purchased Services	1,070,938	1,061,800	408,042	653,758	38%	437,091
Energy Services	635,000	637,850	365,239	272,611	57%	327,389
Materials and Supplies	18,681,173	18,236,102	10,891,303	7,344,799	60%	8,759,310
Capital Outlay	2,186,104	1,886,497	337,824	1,548,673	18%	554,408
Other Expenses	1,820,000	1,820,000	1,182,241	637,759	65%	1,101,857
Total Food Service	36,772,402	36,021,436	20,709,114	15,312,323	57%	17,962,407
Total Expenditures	36,772,402	36,021,436	20,709,114	15,312,323	57%	17,962,407
Net Change in Fund Balance	(3,946,971)	(2,061,223)	(1,338,927)	722,297		808,881
Fund Balance, Beginning	14,607,124	14,607,124	14,607,124	-		12,771,125
Fund Balance, Ending	\$ 10,660,153	\$ 12,545,901	\$ 13,268,197	\$ 722,297		\$ 13,580,006

Expenditures by Object - Food Service Fund



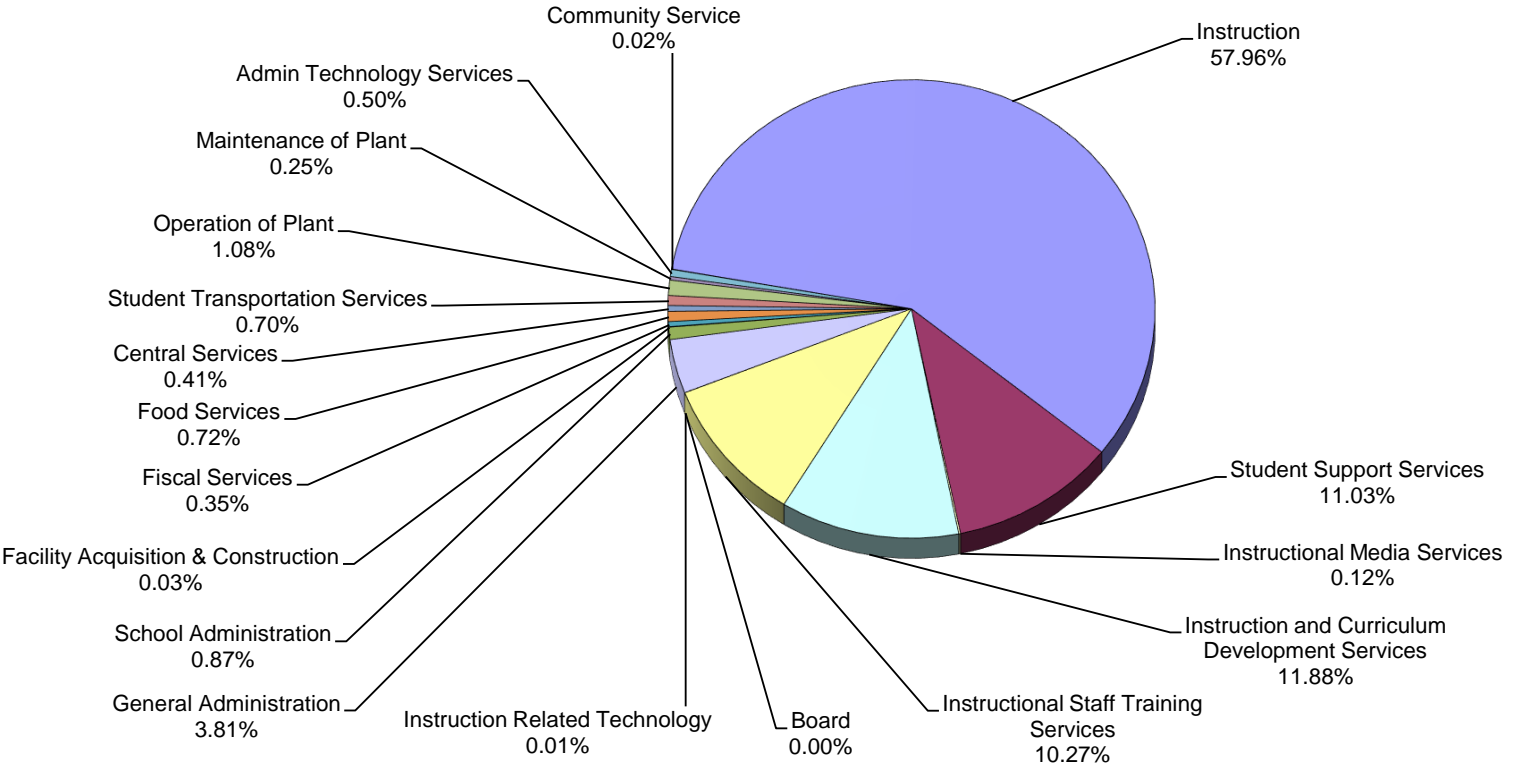
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended January 31, 2024

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2023
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	998,759	995,048	3,710	100%	1,052,179
Miscellaneous Federal Direct	53,746	833,670	444,035	389,635	53%	445,824
Total Federal Direct	53,746	1,832,429	1,439,083	393,346	79%	1,498,003
Federal Through State:						
Career and Technical Education	-	777,114	269,420	507,694	35%	258,401
Teacher/Principal Training & Recruiting	-	1,656,475	878,650	777,825	53%	813,061
Adult Migrant Education	-	286,823	161,211	125,612	56%	182,200
Eng Lit and Civics Education	-	95,206	63,067	32,139	66%	129,372
Individuals with Disabilities Education Act	16,468,765	16,619,687	6,610,370	10,009,317	40%	6,161,306
Elementary and Secondary Education Act Title I	12,788,029	16,654,925	8,173,785	8,481,141	49%	8,834,408
Language Instruction Title III	-	1,203,655	615,463	588,192	51%	959,491
Adult General Education	-	617,662	460,719	156,943	75%	365,734
21st Century Schools - Title IV	-	1,375,870	621,183	754,687	45%	336,531
Educational Stabilization Funds - K-12	-	237,000	24,195,376	(23,958,376)	10209%	28,375,044
Educational Stabilization Funds - Workforce	-	-	182,967	(182,967)		948,013
Educational Stabilization Funds - VPK	-	-	86,748	(86,748)		11,759
Other Federal Through State	-	448,601	291,831	156,771	65%	121,155
Total Federal Through State	29,256,794	39,973,019	42,610,790	(2,637,772)	107%	47,496,475
Total Revenues	29,310,540	41,805,447	44,049,873	(2,244,426)	105%	48,994,478
EXPENDITURES						
Current:						
Instruction	15,676,647	21,271,154	24,768,702	(3,497,548)	116%	23,974,823
Student Support Services	1,589,670	3,311,336	4,711,574	(1,400,238)	142%	6,831,529
Instructional Media Services	-	-	52,000	(52,000)		-
Instruction and Curriculum Development Services	7,884,649	9,333,427	5,075,056	4,258,370	54%	4,405,376
Instructional Staff Training Services	3,198,449	5,281,666	4,388,256	893,411	83%	3,481,055
Board	-	-	1,000	(1,000)		-
Instruction Related Technology	2,478	94,736	4,119	90,616	4%	43,180
General Administration	886,941	1,210,048	1,628,782	(418,734)	135%	2,159,468
School Administration	-	52,320	371,061	(318,742)	709%	12,327
Facility Acquisition & Construction	-	-	14,000	(14,000)		-
Fiscal Services	-	46,607	151,439	(104,832)	325%	63,045
Food Services	-	-	305,930	(305,930)		-
Central Services	20,000	(7,452)	174,390	(181,841)	-2340%	38,844
Student Transportation Services	51,705	(59,673)	299,093	(358,766)	-501%	215,773
Operation of Plant	-	(33,526)	459,475	(493,001)	-1370%	203,333
Maintenance of Plant	-	13,838	106,105	(92,267)	767%	692
Admin Technology Services	-	-	214,424	(214,424)		414,822
Community Services	-	157	9,870	(9,712)	6270%	640
Total Expenditures	29,310,540	40,514,638	42,735,277	(2,220,639)	105%	41,844,907
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,290,809	1,314,596	(23,787)		7,149,571
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	(1,290,809)	(1,314,596)	23,787	102%	(649,571)
To Internal Service Fund	-	-	-	-		(6,500,000)
Total Other Financing Sources (Uses)	-	(1,290,809)	(1,314,596)	23,787		(7,149,571)
Net Change in Fund Balance	-	0	(0)	0		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ 0	\$ (0)	\$ 0		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

Expenditures by Function - Other Special Revenue Funds

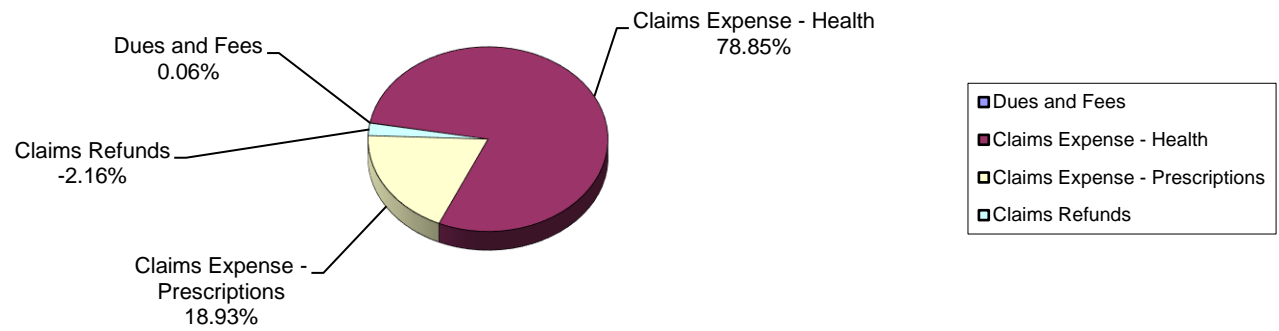
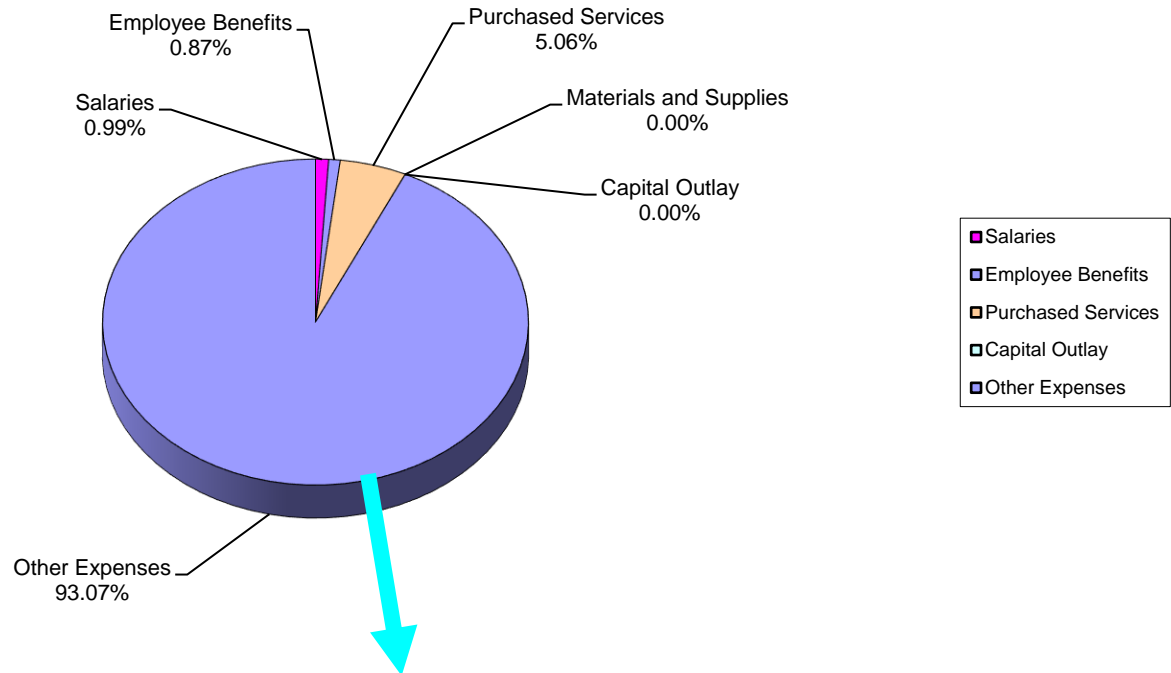


■ Instruction	■ Student Support Services	■ Instructional Media Services
■ Instruction and Curriculum Development Services	■ Instructional Staff Training Services	■ Board
■ Instruction Related Technology	■ General Administration	■ School Administration
■ Facility Acquisition & Construction	■ Fiscal Services	■ Food Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant
■ Maintenance of Plant	■ Admin Technology Services	■ Community Service

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended January 31, 2024

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual January 2023</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 39,401,000	\$ 39,401,000	\$ 19,999,530	\$ 19,401,470	51%	\$ 18,704,024
Premium - Employee	13,391,000	13,391,000	6,834,940	6,556,060	51%	6,632,652
Premium - Retiree	1,450,000	1,450,000	783,622	666,378	54%	745,520
Premium - Leave/COBRA	400,000	400,000	253,712	146,288	63%	223,816
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>27,871,804</u>	<u>26,770,196</u>	51%	<u>26,306,012</u>
Total Revenues	<u>54,642,000</u>	<u>54,642,000</u>	<u>27,871,804</u>	<u>26,770,196</u>	51%	<u>26,306,012</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	614,638	614,638	354,482	260,156	58%	380,824
Employee Benefits	385,765	385,765	312,569	73,196	81%	303,121
Purchased Services	3,363,406	3,364,306	1,813,802	1,550,504	54%	1,906,558
Materials and Supplies	3,500	3,000	1,419	1,581	47%	1,342
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	22,000	21,600	21,505	95	100%	20,601
Subs for ATD	-	-	-	-		-
Claims Expense - Health	46,932,000	46,932,000	27,482,524	19,449,476	59%	29,454,539
Claims Expense - Prescriptions	9,186,581	9,186,581	6,597,569	2,589,012	72%	7,927,017
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	(1,000,000)	(1,000,000)	(754,556)	(245,444)	75%	(786,752)
Total Other Expenses	<u>55,140,581</u>	<u>55,140,181</u>	<u>33,347,042</u>	<u>21,793,139</u>	60%	<u>36,615,405</u>
Total Expenditures	<u>59,507,891</u>	<u>59,507,891</u>	<u>35,829,315</u>	<u>23,678,576</u>	60%	<u>39,207,250</u>
Operating Income (Loss)	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(7,957,510)</u>	<u>(3,091,619)</u>		<u>(12,901,238)</u>
Transfers In:						
From General Fund	-	-	-	-		-
From Special Revenue	-	-	-	-		6,500,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>6,500,000</u>
Change in Net Position	<u>(4,865,891)</u>	<u>(4,865,891)</u>	<u>(7,957,510)</u>	<u>(3,091,619)</u>		<u>(6,401,238)</u>
Net Position, Beginning	<u>12,870,340</u>	<u>12,870,340</u>	<u>12,870,340</u>	<u>-</u>		<u>8,444,558</u>
Net Position, Ending	<u>\$ 8,004,449</u>	<u>\$ 8,004,449</u>	<u>\$ 4,912,829</u>	<u>\$ (3,091,619)</u>		<u>\$ 2,043,320</u>

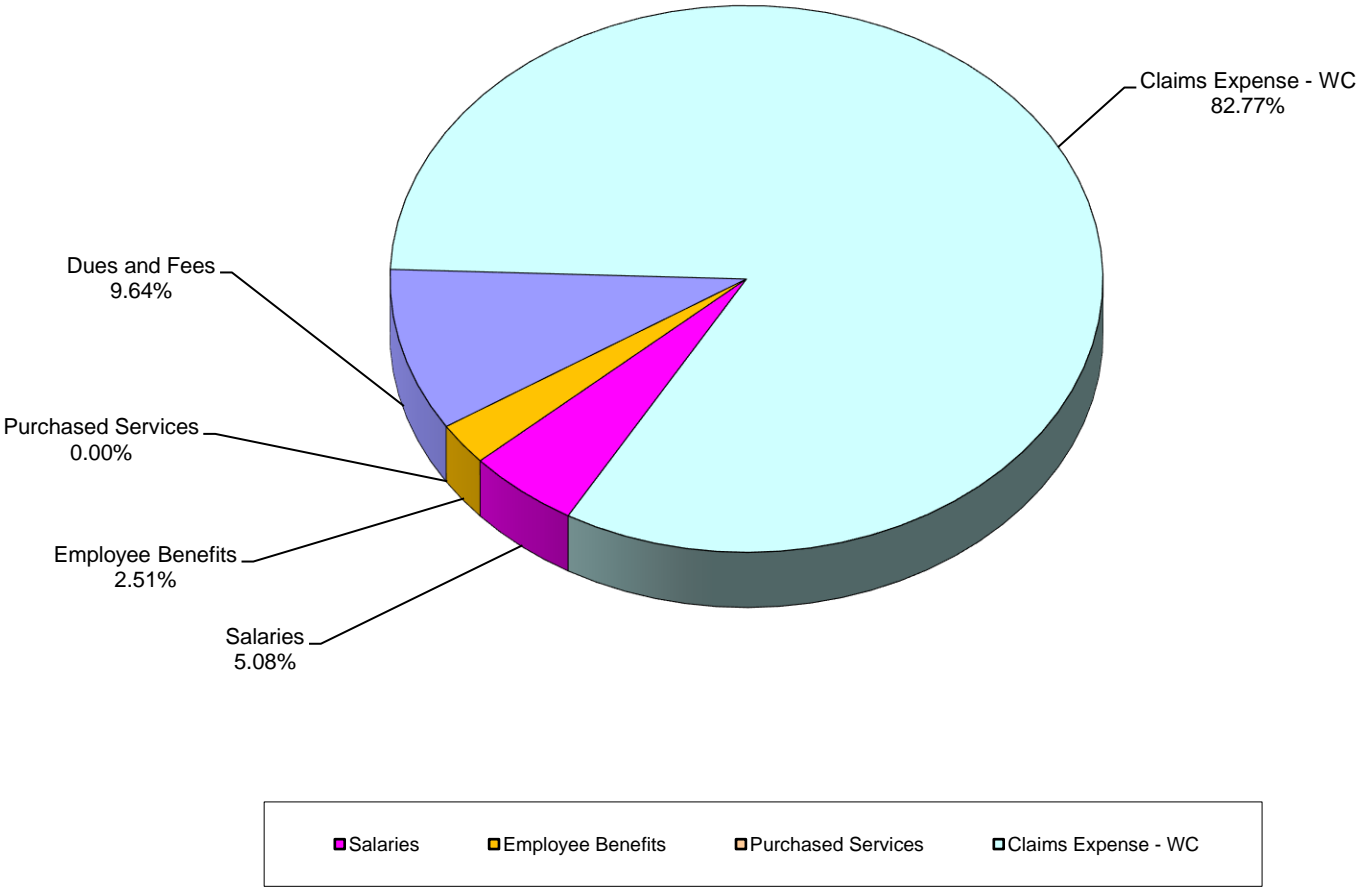
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended January 31, 2024

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual January 2023</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 3,200,000	\$ 3,200,000	\$ 2,299,952	\$ 900,048	72%	\$ 1,717,328
Total Operating Revenues	3,200,000	3,200,000	2,299,952	900,048	72%	1,717,328
Total Revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>2,299,952</u>	<u>900,048</u>	72%	<u>1,717,328</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	241,506	241,506	110,219	131,288	46%	95,613
Employee Benefits	90,402	90,402	54,370	36,032	60%	44,837
Purchased Services	-	-	-	-		-
Other Expenses:						
Dues and Fees	347,891	347,891	208,924	138,967	60%	207,465
Claims Expense - Workers' Comp	2,787,393	2,787,393	1,802,846	984,547	65%	1,362,640
Claims Refund	-	-	(8,508)	8,508		(17,401)
Total Other Expenses	3,135,284	3,135,284	2,003,262	1,132,022	64%	1,552,704
Total Expenditures	<u>3,467,192</u>	<u>3,467,192</u>	<u>2,167,851</u>	<u>1,299,341</u>	63%	<u>1,693,154</u>
Operating Income (Loss)	<u>(267,192)</u>	<u>(267,192)</u>	<u>132,101</u>	<u>399,294</u>		<u>24,174</u>
Change in Net Position	<u>(267,192)</u>	<u>(267,192)</u>	<u>132,101</u>	<u>399,294</u>		<u>24,174</u>
Net Position, Beginning	<u>1,565,045</u>	<u>1,565,045</u>	<u>1,565,045</u>	<u>-</u>		<u>2,266,182</u>
Net Position, Ending	<u>\$ 1,297,853</u>	<u>1,297,853</u>	<u>\$ 1,697,147</u>	<u>\$ 399,294</u>		<u>\$ 2,290,356</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended January 31, 2024

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual January 2023</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 139,636	\$ 75,364	65%	\$ 161,431
Total Federal Direct	215,000	215,000	139,636	75,364	65%	161,431
Local:						
Gifts, Grants, & Bequests	1,255	9,131	9,131	-	100%	20,870
Financial Aid Fees	226,340	337,600	291,853	45,748	86%	272,489
Other Student Fees	-	-	-	-		-
Other Miscellaneous Local Sources	250,100	288,472	278,982	9,490	97%	200,966
Total Local	477,695	635,203	579,966	55,238	91%	494,325
Total Revenues	692,695	850,203	719,601	130,602	85%	655,756
EXPENDITURES						
Instruction	1,756,034	1,920,667	432,429	1,488,237	23%	301,777
Student Support Services	6,567	11,067	7,526	3,542	68%	18,065
Instructional & Curriculum Dev	27,846	24,346	-	24,346	0%	1,024
Instructional Staff Training	-	-	-	-		-
General Administration	12,656	2,656	-	2,656	0%	-
Central Services	7,752	9,627	1,378	8,249	14%	2,430
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	3,500	3,500	-	3,500	0%	-
Total Expenditures	1,814,355	1,971,863	441,333	1,530,531	22%	323,296
Change in Net Position	(1,121,660)	(1,121,660)	278,269	1,399,929		332,460
Net Position, Beginning	1,121,660	1,121,660	1,121,660	0		945,156
Net Position, Ending	\$ -	\$ -	\$ 1,399,929	\$ 1,399,929		\$ 1,277,616

Expenditures by Function - Trust and Agency Funds

