



## FY 2023-24 Final Budget Hearing

Presented by: Rachel Sellers, Deputy Superintendent of Business Services

- Statutory Requirements and Timeline
- Roll-Back Rate
- Proposed Final Millage
- Proposed Final Budget
- Comments and Discussion
- Adoption of Final Millage Rate
- Adoption of Final Budget

## Update of Proposed Five Year Capital Plan 2024-2028

Presented by: Joseph Ranaldi, Deputy Superintendent of Operations

# FY 2023-24 Final Budget Hearing

## Budget Hearing Requirements



### Sec 200.065(2)(e)F.S.

#### 1. Scheduling and Advertising

- Hold hearings after 5 p.m., Monday through Friday. Anytime on Saturday. No hearings on Sunday.
- BOCC must not schedule hearings on days school board has scheduled hearings
- No other taxing authority in the county can schedule hearings on days the BOCC or school board have scheduled

#### 2. Hearing

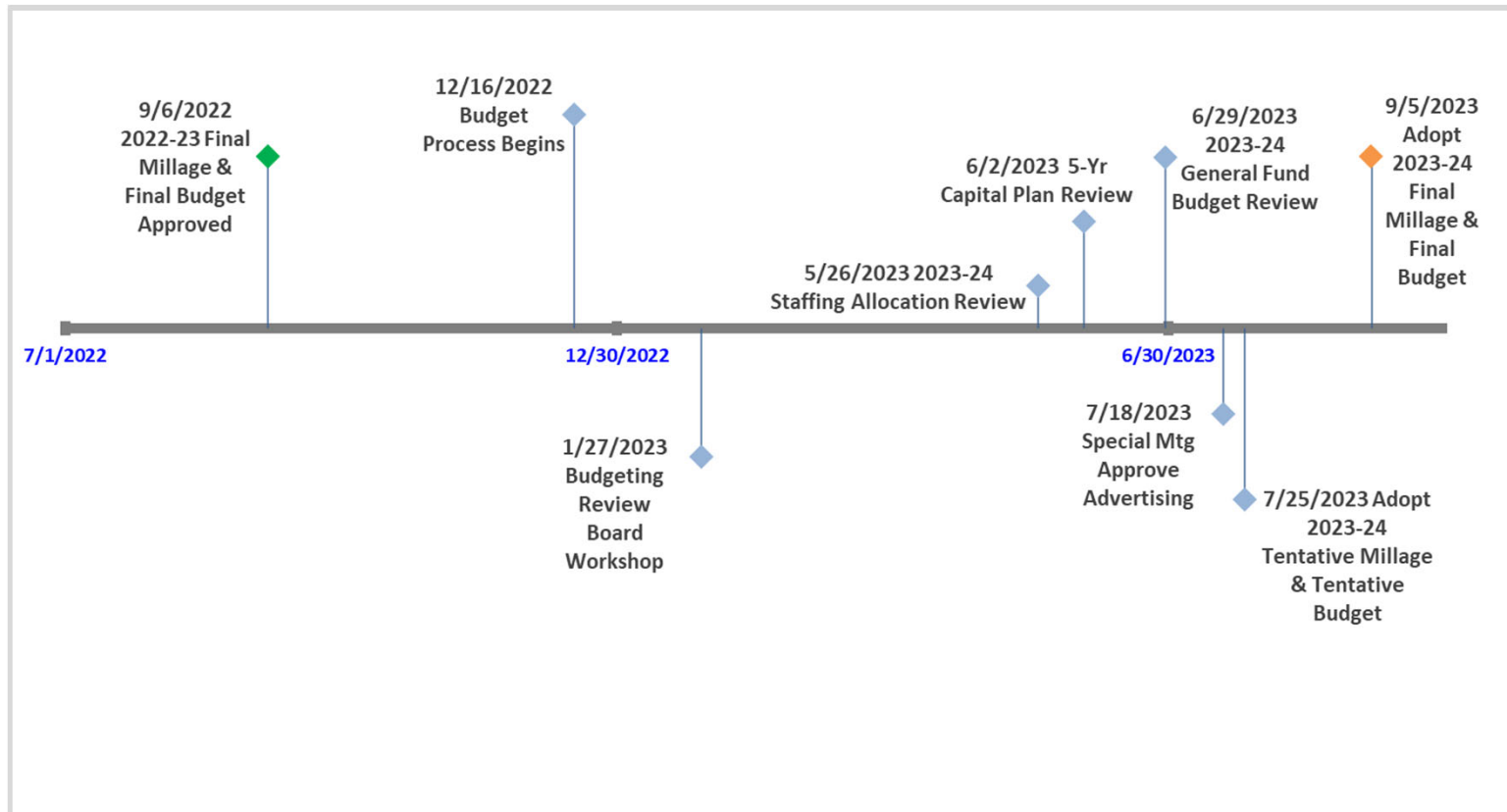
- In the hearings, the first substantive issues to discuss are:
  - a. The percentage increase in millage over the rolled-back rate needed to fund the budget
  - b. The reasons ad valorem tax revenues are increasing
- Governing body will hear comments about the proposed increase and discuss proposed increase over the rolled-back rate.
- Governing body should adopt its tentative or final millage **rate** before it adopts its tentative or final **budget**. Adopt the millage first. Adopt the budget second
- Adopt the millage rate and the budget by **separate votes** at the final hearing. Adopt the millage rate first by resolution. The resolution must state the adopted millage rate and the percent, if any, by which it exceeds the rolled-back rate
- The millage rate adopted at final budget hearing cannot be higher than the rate tentatively adopted at first hearing, unless the property appraiser sends each taxpayer a revised notice of proposed property taxes before the final hearing. In this case, the property appraiser prepares the notice at the school district's expense and mails it 10 to 15 days before the final hearing

### Sec 1011.62(4)(a)F.S.

- Calculate the ad valorem proceeds using **at least 96 percent** of the current year gross taxable value

# FY 2023-24 Final Budget Hearing

## Timeline of Board Workshops and Hearings



# FY 2023-24 Final Budget Hearing

## Meeting Date and Agenda



- Final Budget Hearing – September 5, 2023 @ 5:05 PM
- Present the final millage (tax) rates for the 2023-24 school year
  - Rates cannot exceed the rates adopted at the tentative hearing presented on July 25, 2023
- **Adopt the final millage rates by separate vote**
- Adopt the final budget for 2023-24
  - This is the starting point for all subsequent amendments

# FY 2023-24 Final Budget Hearing

## Final Millage Rates and Collections



<u>Description</u>	<u>Millage Rate</u>	<u>Proposed Amount to be Raised @ 96% *</u>	<u>Proposed Amount to be Raised @ 100% *</u>
Gross Taxable Value		\$ 72,173,995,678	\$ 72,173,995,678
Required Local Effort (RLE)	3.1720	219,778,478	228,935,914
Prior Period Funding Adjustment	0.0010	69,288	72,175
Capital Outlay	1.5000	103,930,554	108,260,994
Discretionary Operating	0.7480	51,826,703	53,986,149
Additional Voted Millage	1.0000	69,287,036	72,173,996
<b>Total</b>	<b><u>6.4210</u></b>	<b><u>444,892,059</u></b>	<b><u>463,429,228</u></b>

- The total millage rate to be levied exceeds the rolled-back rate by 14.45%
- The RLE rate is established by Florida's DOE and if not levied would jeopardize state funding via the Florida Education Finance Program (FEFP)
- Maintaining the other millage rates at the same level as in 2022-23 allows the District to continue implementation of the Board's Strategic Plan

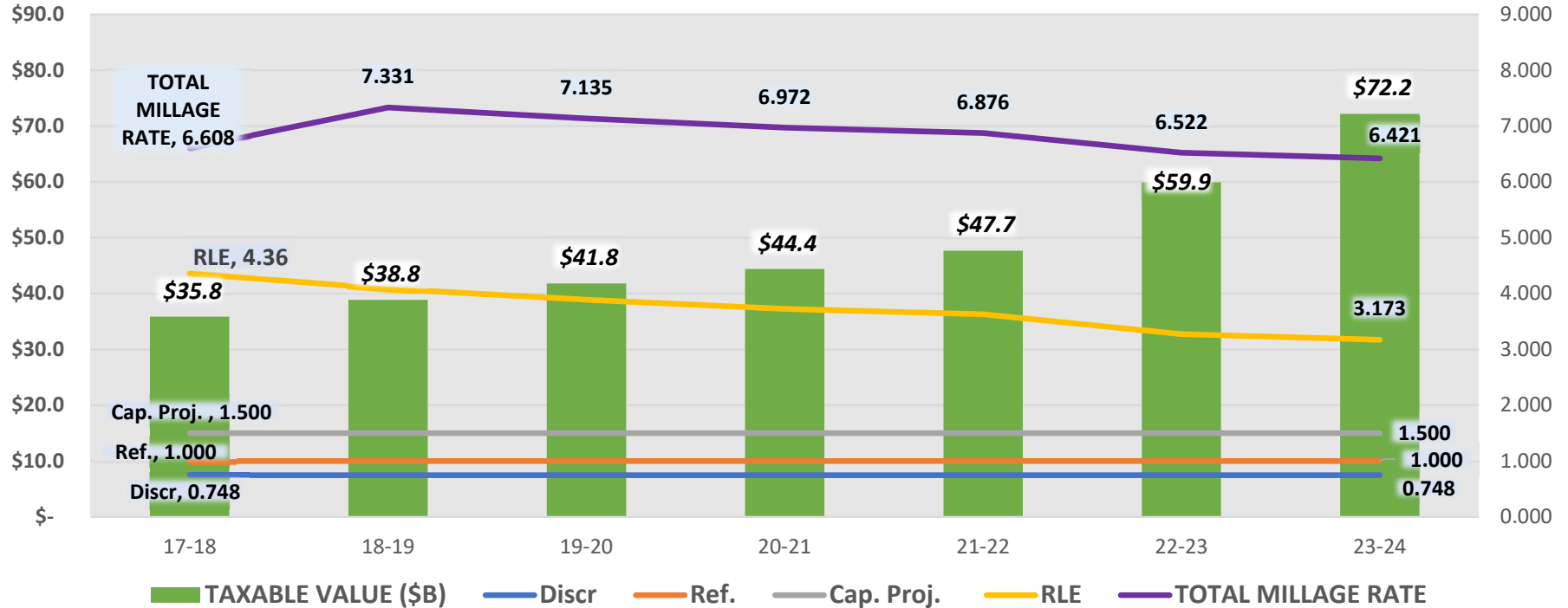
\* Some DOE/DOR forms use 96% collection rate (ESE 524, Notice of Tax for School Capital Outlay), while others use 100% (Notice of Proposed Tax Increase)

# FY 2023-24 Final Budget Hearing

## Millage Rate Trends (2023-24)



Millage Rates/Property Values



# FY 2023-24 Final Budget Hearing

## Final Millage – Average Impact on Real Property Taxpayer



### School District of Manatee County Effect of Tax Rate Change on Manatee County Property Owner FY 2022-23 vs. FY 2023-24 (Final)

	(A)	(B)	(C)	(D)	(E)
	Description	2022-23	2023-24	Change	Change
1	Taxable value (i)	\$251,912	\$296,552	\$44,640	17.72%
2	Exemptions	Included above			
3	Net taxable value	\$251,912	\$296,552	\$44,640	17.72%
4	Millage rate	6.5220	6.4210	-0.1010	-1.55%
5	Annual taxes	\$1,642.97	\$1,904.16	\$261.19	15.90%

(i) Source: Manatee County Property Appraiser (total taxable value/parcel counts)

The total millage rate to be levied exceeds the rolled-back rate by 14.45%, per Certification of School Taxable Value form DR-420S.

# FY 2023-24 Final Budget Hearing

## Final Millage – Average Impact on Real Property Taxpayer



### School District of Manatee County

#### Effect of Tax Rate Change on Manatee County Property Owner with no Increase in Assessed Value FY 2022-23 vs. FY 2023-24 (Final)

	(A)	(B)	(C)	(D)	(E)
	Description	2022-23	2023-24	Change	Change
1	Taxable value (i)	\$251,912	\$251,912	\$0	0.00%
2	Exemptions	Included above			
3	Net taxable value	\$251,912	\$251,912	\$0	0.00%
4	Millage rate	6.5220	6.4210	-0.1010	-1.55%
5	Annual taxes	\$1,642.97	\$1,617.53	-\$25.44	-1.55%

(i) Source: Manatee County Property Appraiser (total taxable value/parcel counts)



# FY 2023-24 Final Budget Hearing

## Final Millage – Average Impact on Single Family Residential Taxpayer with Save Our Homes program



### School District of Manatee County Effect of Tax Rate Change on Manatee County Single-Family Owner with Save Our Homes FY 2022-23 vs. FY 2023-24 (Final)

	(A)	(B)	(C)		(D)	(E)
	Description	2022-23	2023-24		Change	Change
1	Taxable value (i)	\$301,563	\$310,610	(ii)	\$9,047	3.00%
2	Exemptions	Included above				
3	Net taxable value	\$301,563	\$310,610		\$9,047	3.00%
4	Millage rate	6.5220	6.4210		-0.1010	-1.55%
5	Annual taxes	\$1,966.79	\$1,994.43		\$27.63	1.40%

(i) Source: Manatee County Property Appraiser (single family residential taxable value/parcel counts)

(ii) Reflects a 3% increase in assessed value based on maximum for Save Our Homes program

# FY 2023-24 Final Budget Hearing

## Final Budget – All Funds



### Final Budget - All Funds

<u>Fund Name</u>	<u>Budgeted</u>				<u>Ending Fund Balance</u>	<u>Beg FB + Rev/Trf In</u>	<u>Expend/Trf Out + End FB</u>
	<u>Revenue &amp; Beginning Fund Balance</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Expenditures</u>			
General Fund	614,777,816	24,872,578	-	596,027,863	43,622,532	639,650,394	639,650,394
Capital Fund	542,218,176	-	58,991,153	435,361,818	47,865,206	542,218,176	542,218,176
Debt Service Fund	14,444,578	34,118,575	-	35,484,058	13,079,095	48,563,153	48,563,153
Special Revenue	76,743,095	-	-	66,082,942	10,660,153	76,743,095	76,743,095
Internal Services	72,277,385	-	-	62,975,083	9,302,302	72,277,385	72,277,385
Trust and Agency	1,814,355	-	-	1,814,355	0	1,814,355	1,814,355
<b>Total</b>	<b>1,322,275,406</b>	<b>58,991,153</b>	<b>58,991,153</b>	<b>1,197,746,119</b>	<b>124,529,287</b>	<b>1,381,266,559</b>	<b>1,381,266,559</b>

# FY 2023-24 Final Budget Hearing

## General Fund Tentative to Final Budget Significant Changes



<b>Tentative Budget Expenditures:</b>	<b>\$591,982,316</b>	<b>Tentative Budget Revenues and Transfers In</b>	<b>\$549,605,751</b>
Charter School Change - 2nd Calc	\$1,846,556	Capital Transfer adjustment for Bus Driver salaries	\$3,500,000
Program and PO RollForward Adjs	\$1,369,242	Other Capital Transfer adjustments	\$57,817
Vocational Rehab Reimbursement Grant	\$420,000	Vocational Rehab Reimbursement Grant	\$420,000
Add Reserve for Teacher Longevity	\$268,577	FL Diagnostic and Learning Resources system Grant	\$111,000
Bus Driver starting pay increase	\$215,679	Criminal Justice Trust Fund Grant	\$50,480
Added 3 Guardian Positions	\$156,854	Miscellaneous Other Estimated Revenue Adjustments	-\$56,627
FL Diagnostic and Learning Resources system Grant	\$111,000	<b>Total Final Budget Revenue Changes</b>	<b>\$4,082,670</b>
Move Business Process Analyst from Health Ins fund to General Fund	\$102,374	<b>Final Budget Revenues and Transfers In</b>	<b>\$553,688,421</b>
Evolve Security - Guardian OT	\$100,000		
Move Exec Director salary from MTC	\$89,018		
ESE Summer Program, previously, ESSER	\$72,155		
Criminal Justice Trust Fund Grant	\$50,480		
Summer school custodial supplies, previously ESSER	\$25,000		
VPK adjustment - used CF to cover excess of expenditures over estimated program revenues	-\$361,855		
Reduced 3 Teachers PCHS based on class size updates	-\$214,874		
Carryforward in SAI used to cover salary of three positions	-\$170,876		
Miscellaneous Other Estimated Expenditure Adjustments	-\$33,784		
<b>Total Final Budget Expenditure Changes</b>	<b>\$4,045,546</b>		
<b>Final Budget Expenditures</b>	<b>\$596,027,863</b>		

# FY 2023-24 Final Budget Hearing

## Millage Resolution



### Budget Hearing – Millage Resolution

Please return completed form to:  
 Florida Department of Education  
 Office of Funding & Financial Reporting  
 325 West Gaines Street, Room 814  
 Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION  
 RESOLUTION DETERMINING  
 REVENUES AND MILLAGES LEVIED**

RESOLUTION OF THE DISTRICT SCHOOL BOARD OF MANATEE COUNTY, FLORIDA, DETERMINING THE AMOUNT OF REVENUES TO BE PRODUCED AND THE MILLAGE TO BE LEVIED FOR THE GENERAL FUND, FOR THE DISTRICT LOCAL CAPITAL IMPROVEMENT FUND AND FOR DISTRICT DEBT SERVICE FUNDS FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.

WHEREAS, section 1011.04, Florida Statutes (F.S.), requires that, upon receipt of the certificate of the property appraiser giving the assessed valuation of the county and of each of the special tax school districts, the school board shall determine, by resolution, the amounts necessary to be raised for current operating purposes and for debt service funds and the millage to be levied for each such fund, including the voted millage; and

WHEREAS, s. 1011.71, F.S., provides for the amounts necessary to be raised for local capital improvement outlay and the millage to be levied; and

WHEREAS, the certificate of the property appraiser has been received;

THEREFORE, BE IT RESOLVED by the district school board that the amounts necessary to be raised, as shown by the officially adopted budget, and the millages necessary to be levied for each school fund of the district for the fiscal year are as follows:

1. DISTRICT SCHOOL TAX (nonvoted levy)

a) Certified taxable value	b) De scription of levy	c) A mount to be raised	d) Millage levy
\$ <u>72,173,995,678</u>	Required Local Effort	\$ <u>219,778,478</u>	<u>3.1720</u> mills <small>s. 1011.62(4), F.S.</small>
	Prior-Period Funding Adjustment Millage	\$ <u>69,288</u>	<u>0.0010</u> mills <small>s. 1011.62(4)(e), F.S.</small>
	Total Required Millage	\$ <u>219,847,766</u>	<u>3.1730</u> mills

# FY 2023-24 Final Budget Hearing

## Millage Resolution cont'd



### Budget Hearing – Millage Resolution

#### 2. DISTRICT SCHOOL TAX DISCRETIONARY MILLAGE (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>72,173,995,678</u>	Discretionary Operating	\$ <u>51,826,703</u>	<u>0.7480</u> mills <small>s. 1011.7(1), F.S.</small>

#### 3. DISTRICT SCHOOL TAX ADDITIONAL MILLAGE (voted levy)

a) Certified taxable value	b) Description of levy	c) Amount to be raised	d) Millage levy
\$ <u>72,173,995,678</u>	Additional Operating	\$ <u>69,287,036</u>	<u>1.0000</u> mills <small>ss. 1011.7(9) and 1011.73(2), F.S.</small>
	Additional Capital Improvement	\$ <u>0</u>	<u>        </u> mills <small>s. 1011.73(1), F.S.</small>

# FY 2023-24 Final Budget Hearing

## Millage Resolution cont'd



### Budget Hearing – Millage Resolution

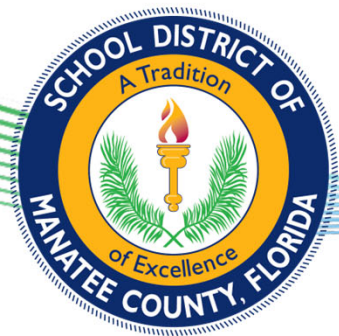
4. DISTRICT LOCAL CAPITAL IMPROVEMENT TAX (nonvoted levy)

a) Certified taxable value	b) Description of levy	c) A mount to be raised	d) Millage levy
\$ <u>72,173,995,678</u>	Local Capital Improvement	\$ <u>103,930,554</u>	<u>1.5000</u> mills <small>s. 1011.7(2), F.S.</small>
	Discretionary Capital Improvement	\$ <u>0</u>	<u>      </u> mills <small>s. 1011.7(3), F.S.</small>

5. DISTRICT DEBT SERVICE TAX (voted levy)

a) Certified taxable value	b) Description of levy	c) A mount to be raised	d) Millage levy
\$ _____	_____	\$ _____	<u>      </u> mills <small>s. 1010.40, F.S.</small>
	_____	\$ _____	<u>      </u> mills <small>s. 1011.74, F.S.</small>
	_____	\$ _____	<u>      </u> mills

6. THE TOTAL MILLAGE RATE TO BE LEVIED  EXCEEDS  IS LESS THAN THE ROLLED-BACK RATE COMPUTED PURSUANT TO S. 200.065(1), F.S., BY 14.45 PERCENT.



# Update of Proposed Five Year Capital Plan 2024-2028

# Update of Proposed Five Year Capital Plan 2024-2028



## Manatee County School District Proposed Five Year Capital Plan 2024-2028

	Actual FY22/23	Year 1 FY 23/24	Year 2 FY 24/25	Year 3 FY 25/26	Year 4 FY 26/27	Year 5 FY 27/28	5 Yr Total
<b>1 REVENUES</b>							
2 <i>Ad Valorem Taxes 1.5 Mill (+4.75%)</i>	\$ 86,830,455	\$103,930,554	\$109,281,456	\$116,549,568	\$124,670,592	\$133,037,712	\$ 587,469,882
3 <i>CO &amp; DS (+10.6%)</i>	1,602,281	1,596,886	1,596,886	1,596,886	1,596,886	1,596,886	7,984,430
4 <i>PECO - New Construction (New Revenue)</i>	109,511	4,770,785	-	-	-	-	4,770,785
5 PECO - Charter School Capital Outlay	4,485,828	4,492,248	4,492,248	4,492,248	4,492,248	4,492,248	22,461,240
6 <i>Sales Tax Revenue (+5.8%)</i>	49,701,086	51,689,130	53,756,695	55,906,963	58,143,242	60,468,972	279,965,002
7 <i>Impact Fee Revenue (+6.4%)</i>	37,442,455	33,150,906	31,150,906	31,150,906	31,150,906	31,150,906	157,754,530
8 Fuel Tax Refund	39,639	79,875	79,875	79,875	79,875	79,875	399,375
9 Educational Facility Safety Grants/General Revenue	573,744	3,555,937	-	-	-	-	3,555,937
10 MCR Health Grant	-	830,000	-	-	-	-	830,000
11 <i>Interest &amp; Refunds (Revised)</i>	2,570,165	7,515,668	3,082,709	500,000	500,000	500,000	12,098,377
12 Interfund Transfer	882,389	-	-	-	-	-	-
13 Lease Agreements	265,327	-	-	-	-	-	-
14 Certificates of Participation/Premium	176,212,011	-	262,000,000	-	-	-	262,000,000
<b>TOTAL REVENUES</b>	<b>\$ 360,714,891</b>	<b>\$ 211,611,989</b>	<b>\$ 465,440,775</b>	<b>\$ 210,276,446</b>	<b>\$ 220,633,749</b>	<b>\$ 231,326,599</b>	<b>\$ 1,339,289,557</b>



# Update of Proposed Five Year Capital Plan 2024-2028



PROJECT LEGEND	
Jacob Study Priority Schools	
COPS 2023 Projects	
COPS 2026 Projects	

EXPENDITURES	Actual FY22/23	Year 1 FY 23/24	Year 2 FY 24/25	Year 3 FY 25/26	Year 4 FY 26/27	Year 5 FY 27/28	5 Yr Total
<b>28 Construction</b>	<b>65,044,325</b>	<b>365,945,453</b>	<b>149,165,650</b>	<b>200,009,764</b>	<b>180,415,000</b>	<b>56,439,000</b>	<b>951,974,867</b>
29 Ballard Elementary Fencing and Playground Improvements	-	55,000	-	-	-	-	55,000
30 Ballard Elementary School Renovation	-	-	-	-	24,600,000	-	24,600,000
31 Barbara Harvey Elementary School	21,475	-	-	-	-	-	-
32 Bayshore High Auditorium Renovation,Arts Magnet	-	-	-	3,145,920	20,000,000	-	23,145,920
33 Bayshore High Press Box/Rubber Tracks	(1,713)	-	-	-	-	-	-
34 Bayshore High Paint & Roof	25,635	2,974,365	-	-	-	-	2,974,365
36 Blackburn Elementary Renovate & Replace (750)	966,728	31,917,086	-	-	-	-	31,917,086
37 Braden River High School Addition (10PK)	-	-	-	-	-	9,159,200	9,159,200
39 Braden River Middle Renovation	5,886,888	316,953	-	-	-	-	316,953
40 Buffalo Creek Addition in media center	6,902,825	5,585,293	-	-	-	-	5,585,293
41 <i>Daughtrey MCR Clinic (Revised)</i>	-	830,000	-	-	-	-	830,000
42 Freedom El School-Classroom Wing Addition (8PK, K-3)	3,672,856	873,109	-	-	-	-	873,109
43 Haile Middle Renovation & Addition	1,859,758	44,344,599	-	-	-	-	44,344,599
44 Harlee Middle School Renovation	-	-	-	-	-	20,000,000	20,000,000
45 King Middle Covered Walks	30,843	-	-	-	-	-	-
46 <i>Kinnan Elementary School Renov/Install Projector (New)</i>	-	25,000	-	-	-	-	25,000
47 Lakewood Ranch Addition (20) 2 story	7,149,997	11,068,213	-	-	-	-	11,068,213
48 Lakewood Ranch Roof	-	3,500,000	-	-	-	-	3,500,000
49 Lee Middle School-Outdoor Ampitheater	-	500,000	-	-	-	-	500,000
50 Manatee ES Auditorium Renovations	32,400	467,600	-	-	-	-	467,600
51 Manatee High replace grandstands	347,379	-	-	-	-	-	-
52 Manatee High Paint/Roof	13,870	3,486,130	-	-	-	-	3,486,130
53 Manatee High TV Studio	207,534	27,211	-	-	-	-	27,211
54 Matzke Transportation Office Renovation	117,547	9,486	-	-	-	-	9,486
55 Mills Entrance Repairs	119,651	70,349	-	-	-	-	70,349
56 <i>MTC Aircraft Maint Tech Sch SRQ (New)</i>	-	5,500,000	-	-	-	-	5,500,000
57 MTC Expansion	113,724	7,550,990	2,000,000	-	-	-	9,550,990
58 MTC Firing Range	109,511	4,540,785	-	-	-	-	4,540,785
59 MTC Firing Range-Access Drive	-	850,000	-	-	-	-	850,000
60 MTC Renovation for Car Lift	58,607	10,552	-	-	-	-	10,552

# Update of Proposed Five Year Capital Plan 2024-2028



PROJECT LEGEND	
Jacob Study Priority Schools	
COPS 2023 Projects	
COPS 2026 Projects	

	Actual FY22/23	Year 1 FY 23/24	Year 2 FY 24/25	Year 3 FY 25/26	Year 4 FY 26/27	Year 5 FY 27/28	5 Yr Total
<b>EXPENDITURES</b>							
61 Moody Elementary Renovation	-	-	-	-	30,000,000	-	30,000,000
62 Myakka Elementary Renovation	-	-	-	24,600,000	-	-	24,600,000
63 New K-8 East County - SMR Acedemic Avenue	42,387	27,027,560	41,430,650	28,448,844	-	-	96,907,054
64 New Middle School (1253)-North River Ranch	260	21,499,740	43,500,000	10,000,000	-	-	74,999,740
65 New Elementary School (974) North County -Rye Ranch	-	-	28,000,000	28,000,000	-	-	56,000,000
66 New Elementary School (974) Artisan Lakes	-	-	28,000,000	28,000,000	-	-	56,000,000
67 New High School Rangeland ParkwayRt 70	-	-	-	76,500,000	73,500,000	-	150,000,000
68 Nolan Middle School Addiiton (8PK)	-	-	-	-	-	5,964,800	5,964,800
69 Oneco Renovation	544,079	33,605,921	-	-	-	-	33,605,921
70 Palma Sola Renovation	614	28,999,386	-	-	-	-	28,999,386
71 Palm View Elementary Gym Addition	2,921	2,921	-	-	-	-	2,921
73 Palmetto High Renovation (2145)	7,351,543	31,206,082	-	-	-	-	31,206,082
74 Palmetto High Concessions/Restrooms (New)	-	1,200,000	-	-	-	-	1,200,000
75 Parrish Community High	154,036	14,883,187	-	-	-	-	14,883,187
78 Rowlett Elementary School Renovation	-	-	-	-	-	20,000,000	20,000,000
79 Seabreeze Roof Replacements	2,108,889	1,054,615	-	-	-	-	1,054,615
80 Southeast High Rubber Tracks	1,051,359	177,321	-	-	-	-	177,321
81 Southeast High Science Building	5,806,376	10,936,936	-	-	-	-	10,936,936
83 SSC Renovation HVAC	600	16,700,000	-	-	-	-	16,700,000
85 Sugg Middle School Renovation	13,751,002	5,230,691	-	-	-	-	5,230,691
86 Tara Elementary School Renovation & Addition (4pk)	3,041,941	32,218,282	-	-	-	-	32,218,282
87 Tillman Elementary Renovation	-	-	-	-	31,000,000	-	31,000,000
88 Wakeland MCR Health Clinic	205,804	194,196	-	-	-	-	194,196
90 Witt Elementary Renovation/Addition/Roof	27,512	-	-	-	-	-	-
91 Districtwide - Bus Hubs (2)	-	1,500,000	1,500,000	-	-	-	3,000,000
92 Districtwide - DSC Professional & Technical Services	140,001	215,000	215,000	215,000	215,000	215,000	1,075,000
93 Districtwide - Security Fencing (Revised)	995,002	855,751	400,000	400,000	400,000	400,000	2,455,751
94 Districtwide - Site Acquisition	20,000	1,500,000	-	-	-	-	1,500,000
95 Districtwide - HS Field Upgrades-Synthetic Turf (Revised)	1,136,057	8,983,943	3,420,000	-	-	-	12,403,943
96 Districtwide - Media Centers	471,744	1,223,256	-	-	-	-	1,223,256
97 Districtwide - Safety DBA DAS Communication Systems	-	941,901	-	-	-	-	941,901
98 Districtwide - Vestibules for School Safety (Revised)	556,684	1,286,043	700,000	700,000	700,000	700,000	4,086,043

# Update of Proposed Five Year Capital Plan 2024-2028



## Manatee County School District Proposed Five Year Capital Plan 2024-2028

	Actual FY22/23	Year 1 FY 23/24	Year 2 FY 24/25	Year 3 FY 25/26	Year 4 FY 26/27	Year 5 FY 27/28	5 Yr Total
<b>EXPENDITURES</b>							
99 <b>Maintenance</b>	<b>28,126,442</b>	<b>49,466,942</b>	<b>31,770,976</b>	<b>26,964,431</b>	<b>24,255,130</b>	<b>30,894,923</b>	<b>163,352,402</b>
100 County Wide Annual Repairs and Maintenance	13,160,013	14,388,944	11,795,314	12,291,924	12,892,770	13,300,423	64,669,375
101 Bleachers	38,187	190,000	-	70,000	70,000	-	330,000
102 CCTV	2,011,937	2,200,000	1,035,000	1,160,000	1,255,000	750,000	6,400,000
103 Electrical	114,487	1,205,090	425,000	390,000	150,000	250,000	2,420,090
104 Emergency Management-Storm Damage	377,675	906,061	-	-	-	-	906,061
105 Fire Alarm	524,422	2,328,434	1,725,000	1,400,000	1,200,000	1,600,000	8,253,434
106 Flooring	2,705,844	5,812,667	3,339,062	3,042,607	1,150,000	1,500,000	14,844,336
107 HVAC	3,298,945	7,185,682	4,025,000	1,725,000	-	1,725,000	14,660,682
108 Improvement Projects	-	200,000	100,000	100,000	100,000	100,000	600,000
109 Lighting	420,671	619,376	735,000	447,000	286,000	215,000	2,302,376
110 Painting	1,901,793	4,900,063	3,400,000	2,300,000	2,100,000	5,700,000	18,400,063
111 Parking	183,953	453,283	145,200	111,000	207,080	73,000	989,563
112 Playcourts/Playgrounds	1,121,186	1,096,587	914,400	816,900	668,280	571,500	4,067,667
113 Plumbing	50,304	90,223	132,000	110,000	176,000	110,000	618,223
114 Portables - MCR Health	552,360	203,460	-	-	-	-	203,460
115 Roof Repair & Replacement	1,664,666	7,687,072	4,000,000	3,000,000	4,000,000	5,000,000	23,687,072
116 <b>Other</b>	<b>3,309,209</b>	<b>3,921,666</b>	<b>4,405,972</b>	<b>7,329,511</b>	<b>9,324,268</b>	<b>11,426,834</b>	<b>36,408,251</b>
117 <i>Charter School Capital Outlay 1.5 Mil (New)</i>	-	2,078,883	3,661,146	6,584,685	8,621,468	10,776,834	31,723,015
118 <i>Charter School Capital Outlay Sales Tax (Revised)</i>	2,866,726	1,172,133	-	-	-	-	1,172,133
119 Safety Initiatives	345,348	520,650	594,826	594,826	552,800	500,000	2,763,103
120 Emergency Management (Shelter needs)	97,135	-	-	-	-	-	-
121 Uninsured Property Losses	-	150,000	150,000	150,000	150,000	150,000	750,000
122 <b>Technology</b>	<b>8,520,573</b>	<b>12,087,095</b>	<b>13,571,348</b>	<b>13,124,967</b>	<b>13,153,532</b>	<b>13,168,979</b>	<b>65,105,921</b>
123 CW Technology	8,520,573	12,087,095	13,571,348	13,124,967	13,153,532	13,168,979	65,105,921
124 <b>Vehicles &amp; Equipment</b>	<b>5,135,280</b>	<b>3,940,662</b>	<b>2,291,918</b>	<b>2,390,614</b>	<b>2,210,938</b>	<b>2,457,735</b>	<b>13,291,867</b>
125 Buses	892,792	2,192,965	1,500,000	1,500,000	1,500,000	1,500,000	8,192,965
126 Bus Camers	1,415,793	83,078	-	-	-	-	83,078
127 Furniture, Fixtures & Equipment	534,560	479,641	390,000	390,000	390,000	390,000	2,039,641
128 <i>Vehicles-Other (Revised)</i>	515,743	555,150	401,918	500,614	320,938	567,735	2,346,355
129 Leased Equipment	1,776,392	629,828	-	-	-	-	629,828

# Update of Proposed Five Year Capital Plan 2024-2028



## Manatee County School District Proposed Five Year Capital Plan 2024-2028

	Actual	Year 1	Year 2	Year 3	Year 4	Year 5	5 Yr Total
	FY22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	
130 <b>Transfers</b>	<b>18,198,275</b>	<b>24,872,578</b>	<b>23,817,248</b>	<b>23,817,248</b>	<b>23,817,248</b>	<b>23,817,248</b>	<b>120,141,570</b>
131 Equipment - Music	119,784	167,081	165,000	165,000	165,000	165,000	827,081
132 Equipment - Band Uniforms	-	150,000	50,000	50,000	50,000	50,000	350,000
133 Equipment - School FF&E	329,412	488,356	485,000	485,000	485,000	485,000	2,428,356
134 Facility Project Management	1,661,168	1,905,000	1,905,000	1,905,000	1,905,000	1,905,000	9,525,000
135 Educational Facilities Security Grant	17,060	169,893	-	-	-	-	169,893
136 General School Maintenance	8,067,536	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	42,500,000
137 <i>School Bus Drivers (New)</i>	-	3,500,000	4,000,000	4,000,000	4,000,000	4,000,000	19,500,000
138 Charter School Capital Outlay PECO/LCI	4,485,828	4,492,248	4,492,248	4,492,248	4,492,248	4,492,248	22,461,240
139 Property Insurance	3,517,487	5,500,000	4,220,000	4,220,000	4,220,000	4,220,000	22,380,000
140 <b>Debt Service</b>	<b>27,020,582</b>	<b>34,118,575</b>	<b>33,995,992</b>	<b>42,444,898</b>	<b>42,392,863</b>	<b>42,335,867</b>	<b>195,288,195</b>
141 CO & DS Dues & Fees	2,432	-	-	-	-	-	-
142 Sales Tax Revenue Bond, Series 2017	12,495,625	12,487,625	12,478,625	12,464,750	12,455,000	12,443,250	62,329,250
145 Certificates of Participation, Series 2015	4,454,466	4,456,432	4,455,508	4,456,226	4,453,440	-	17,821,606
146 Certificates of Participation, Series 2016	4,454,866	4,461,688	4,463,438	4,462,688	4,464,188	9,177,438	27,029,440
147 Certificates of Participation, Series 2017	3,802,628	3,808,471	3,803,672	3,811,946	3,807,907	3,806,812	19,038,808
148 Certificates of Participation, Series 2023	1,212,011	8,347,150	8,278,500	8,274,000	8,278,000	8,015,000	41,192,650
149 Certificates of Participation, Series 2026	-	-	-	8,500,000	8,500,000	8,500,000	25,500,000
150 Qualified School Construction Bond, Series 2010	598,554	557,209	516,249	475,288	434,328	393,367	2,376,441
154 <b>TOTAL EXPENDITURES</b>	<b>\$ 155,354,686</b>	<b>\$ 494,352,971</b>	<b>\$ 259,019,104</b>	<b>\$ 316,081,432</b>	<b>\$ 295,568,978</b>	<b>\$ 180,540,587</b>	<b>\$ 1,545,563,073</b>
155							
156 <b>FUND BALANCE - BEGINNING</b>	<b>125,245,984</b>	<b>330,606,188</b>	<b>47,865,206</b>	<b>254,286,877</b>	<b>148,481,890</b>	<b>73,546,661</b>	
157							
158 <b>FUND BALANCE - ENDING</b>	<b>330,606,188</b>	<b>47,865,206</b>	<b>254,286,877</b>	<b>148,481,890</b>	<b>73,546,661</b>	<b>124,332,673</b>	