

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING AUGUST 31, 2017

(UNAUDITED)

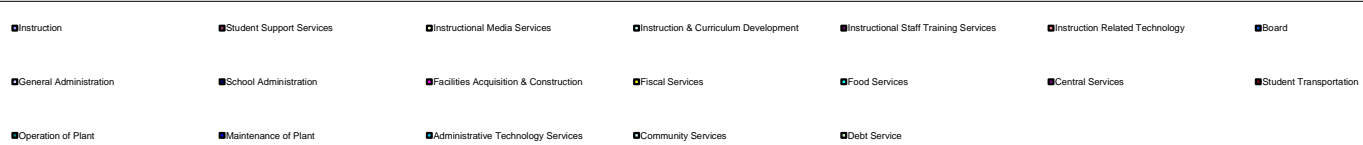
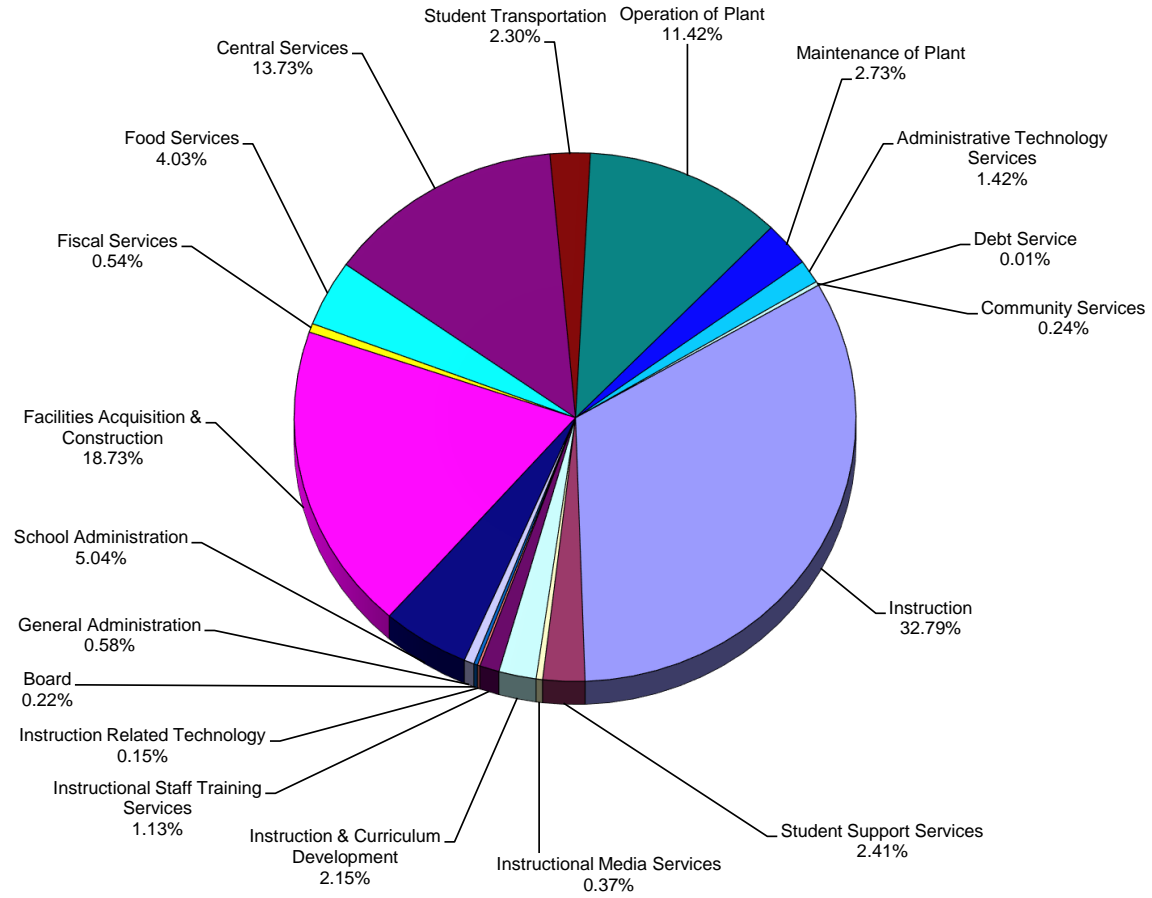
School Board of Manatee County
Combined Balance Sheet
As of August 31, 2017

| | General Fund | Debt Service Funds | Capital Projects Funds | Food Service Fund | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL August 2017 | TOTAL August 2016 |
|-------------------------------------|----------------------|---------------------|------------------------|---------------------|-----------------------------|------------------------|----------------------|-----------------------|----------------------|
| Assets | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash | \$ 14,404,042 | \$ 10,347,724 | \$ 167,877,050 | \$ 6,269,893 | \$ - | \$ 24,877,657 | \$ 2,065,758 | \$ 225,842,124 | \$ 74,007,107 |
| Taxes Receivable | - | - | - | - | - | - | - | - | - |
| Accounts Receivable | 393,157 | - | - | 1,681,867 | 6,953 | 5,154 | - | 2,087,131 | 2,257,333 |
| Due From/(To) | 1,823,824 | (1,509,041) | - | - | (314,783) | - | - | - | - |
| Inventory | 631,294 | - | - | 249,307 | - | - | - | 880,601 | 942,551 |
| Investments | 10,075,392 | 115,985 | 6,948,072 | 334,684 | - | - | 103,033 | 17,577,166 | 5,698,207 |
| Other Current Assets | | | | | | | | | |
| Deposits Receivable | - | - | - | - | - | - | - | - | - |
| Prepaid Expense | - | - | - | 59,971 | - | - | - | 59,971 | - |
| Due From Other Agencies | 484,717 | - | - | - | 376,680 | - | 50,253 | 911,650 | 1,930,576 |
| Total Assets | \$ 27,812,426 | \$ 8,954,668 | \$ 174,825,122 | \$ 8,595,722 | \$ 68,850 | \$ 24,882,811 | \$ 2,219,044 | \$ 247,358,643 | \$ 84,835,774 |
| Liabilities | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Salaries & Wages Payable | \$ - | \$ - | \$ - | \$ - | - | \$ - | \$ - | \$ - | \$ 789 |
| Payroll Deductions & WH | 1,140,691 | - | - | - | - | - | - | 1,140,691 | 1,487,135 |
| Accounts Payable | 1,365,167 | - | 61,406 | 548,129 | 68,850 | 2,638,073 | 2,066,007 | 6,747,632 | 6,076,508 |
| Construction Payable | - | - | 19,850 | - | - | - | - | 19,850 | 218,576 |
| Retainage Payable | - | - | 963,218 | - | - | - | - | 963,218 | - |
| Other Current Liabilities | | | | | | | | | |
| Matured Bond/Interest Payable | - | - | - | - | - | - | - | - | - |
| Accrued Interest Payable | - | 14,283 | - | - | - | - | - | 14,283 | - |
| Due To Other Agencies | - | - | - | - | - | - | - | - | - |
| Sales Tax Payable | 451 | - | - | - | - | - | - | 451 | 242 |
| Estimated Unpaid Claims | - | - | - | - | - | 8,350,114 | - | 8,350,114 | 11,176,009 |
| Long-Term Liabilities | | | | | | | | | |
| Other Credits | | | | | | | | | |
| Section 1011.13 Loan | - | - | - | - | - | - | - | - | - |
| Deferred Revenue | - | - | - | - | - | - | - | - | (65,377) |
| Total Liabilities | \$ 2,506,309 | \$ 14,283 | \$ 1,044,474 | \$ 548,129 | \$ 68,850 | \$ 10,988,187 | \$ 2,066,007 | \$ 17,236,239 | \$ 18,893,882 |
| Fund Equity | | | | | | | | | |
| Revenue Over Expenditures | \$ (255,957) | \$ 91,049 | \$ (8,234,730) | \$ 134,867 | \$ - | \$ (3,332,945) | \$ 22,080 | \$ (11,575,636) | \$ (10,073,474) |
| Nonspendable | | | | | | | | | |
| SBA Fund B | - | - | - | - | - | - | - | - | - |
| Inventories | 680,710 | - | - | 249,307 | - | - | - | 930,017 | 1,038,388 |
| Restricted | | | | | | | | | |
| State Required Carryover | 4,314,988 | - | - | - | - | - | - | 4,314,988 | 1,780,584 |
| Food Services | - | - | - | 7,663,419 | - | - | - | 7,663,419 | 6,837,853 |
| Debt Service | - | 8,849,336 | - | - | - | - | - | 8,849,336 | 7,730,041 |
| Capital Projects | - | - | 182,015,378 | - | - | - | - | 182,015,378 | 32,372,982 |
| Other Purposes | 2,444,818 | - | - | - | - | 17,227,569 | 130,957 | 19,803,344 | 12,840,870 |
| Assigned | | | | | | | | | |
| Encumbrances | 5,294,697 | - | - | - | - | - | - | 5,294,697 | 4,815,340 |
| Unassigned | 12,826,861 | - | - | - | - | - | - | 12,826,861 | 8,599,308 |
| Total Fund Equity | \$ 25,306,117 | \$ 8,940,385 | \$ 173,780,648 | \$ 8,047,593 | \$ - | \$ 13,894,624 | \$ 153,037 | \$ 230,122,404 | \$ 65,941,892 |
| Total Liab & Fund Equity | \$ 27,812,426 | \$ 8,954,668 | \$ 174,825,122 | \$ 8,595,722 | \$ 68,850 | \$ 24,882,811 | \$ 2,219,044 | \$ 247,358,643 | \$ 84,835,774 |

Combined Statement of Revenues and Expenditures
As of August 31, 2017

| | General Fund | Debt Service Funds | Capital Projects Funds | Food Service Fund | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL August 2017 | TOTAL August 2016 |
|---|----------------------|--------------------|------------------------|---------------------|-----------------------------|------------------------|----------------------|----------------------|----------------------|
| Revenue | | | | | | | | | |
| Federal Direct | \$ 21,773 | \$ - | \$ - | \$ - | \$ 53,352 | \$ - | \$ - | \$ 75,125 | \$ 90,241 |
| Federal Through State | 43,075 | - | - | 1,972,815 | 2,105,209 | - | - | 4,121,099 | 4,007,656 |
| State | 31,198,930 | - | 174,485 | 0 | - | - | - | 31,373,415 | 30,032,395 |
| Local | 1,320,854 | 12,593 | 3,479,819 | 408,605 | - | 3,314,562 | 22,784 | 8,559,217 | 7,890,299 |
| Total Revenue | \$ 32,584,632 | \$ 12,593 | \$ 3,654,304 | \$ 2,381,420 | \$ 2,158,561 | \$ 3,314,562 | \$ 22,784 | \$ 44,128,856 | \$ 42,020,591 |
| Expenditures | | | | | | | | | |
| Instruction | \$ 17,337,572 | \$ - | \$ - | \$ - | \$ 929,421 | \$ - | \$ - | \$ 18,266,993 | \$ 17,635,817 |
| Student Support Services | 1,194,606 | - | - | - | 146,926 | - | - | 1,341,532 | 1,173,891 |
| Instructional Media Services | 205,822 | - | - | - | - | - | 704 | 206,526 | 255,624 |
| Instruction & Curriculum Development | 705,304 | - | - | - | 494,522 | - | - | 1,199,826 | 1,212,603 |
| Instructional Staff Training Services | 174,693 | - | - | - | 452,598 | - | - | 627,291 | 589,103 |
| Instruction Related Technology | 83,229 | - | - | - | - | - | - | 83,229 | 274,831 |
| Board | 121,150 | - | - | - | - | - | - | 121,150 | 82,603 |
| General Administration | 200,879 | - | - | - | 121,624 | - | - | 322,503 | 236,683 |
| School Administration | 2,801,214 | - | - | - | 8,072 | - | - | 2,809,286 | 2,745,597 |
| Facilities Acquisition & Construction | 297,285 | - | 10,137,999 | - | - | - | - | 10,435,284 | 6,482,058 |
| Fiscal Services | 299,728 | - | - | - | - | - | - | 299,728 | 271,859 |
| Food Services | - | - | - | 2,246,553 | - | - | - | 2,246,553 | 2,486,838 |
| Central Services | 996,992 | - | - | - | 4,235 | 6,647,507 | - | 7,648,734 | 8,547,388 |
| Student Transportation | 1,278,778 | - | - | - | 1,163 | - | - | 1,279,941 | 1,340,365 |
| Operation of Plant | 6,361,852 | - | - | - | - | - | - | 6,361,852 | 6,498,225 |
| Maintenance of Plant | 1,521,553 | - | - | - | - | - | - | 1,521,553 | 1,565,730 |
| Administrative Technology Services | 792,699 | - | - | - | - | - | - | 792,699 | 793,569 |
| Community Services | 135,563 | - | - | - | - | - | - | 135,563 | 147,436 |
| Debt Service | - | 4,249 | - | - | - | - | - | 4,249 | 4,250 |
| Total Expenditures | \$ 34,508,919 | \$ 4,249 | \$ 10,137,999 | \$ 2,246,553 | \$ 2,158,561 | \$ 6,647,507 | \$ 704 | \$ 55,704,492 | \$ 52,344,470 |
| Excess (Deficiency) of Revenue over Expenditures | \$ (1,924,287) | \$ 8,344 | \$ (6,483,695) | \$ 134,867 | \$ - | \$ (3,332,945) | \$ 22,080 | \$ (11,575,636) | \$ (10,323,879) |
| Other Financing Sources (Uses) | | | | | | | | | |
| Other Financing Sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 250,406 |
| Other Financing Uses | - | - | - | - | - | - | - | - | - |
| Transfers In | 1,668,330 | 82,705 | - | - | - | - | - | 1,751,035 | 3,684,833 |
| Transfers Out | - | - | (1,751,035) | - | - | - | - | (1,751,035) | (3,684,834) |
| Total Other Financing Sources (Uses) | \$ 1,668,330 | \$ 82,705 | \$ (1,751,035) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 250,405 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (255,957) | \$ 91,049 | \$ (8,234,730) | \$ 134,867 | \$ - | \$ (3,332,945) | \$ 22,080 | \$ (11,575,636) | \$ (10,073,474) |

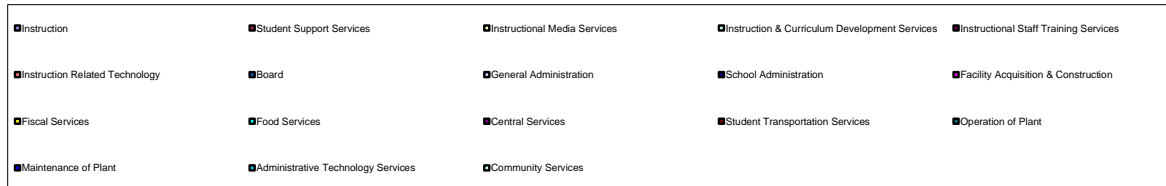
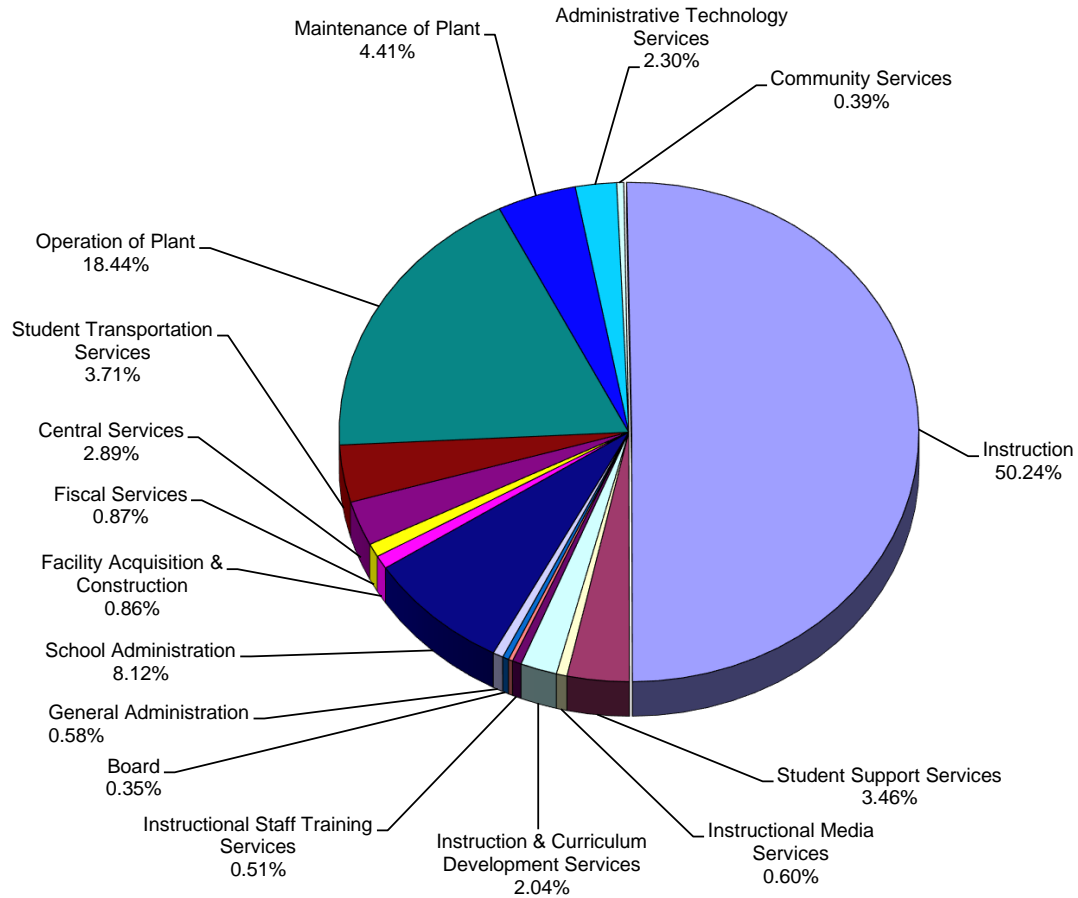
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|------------------------|------------------------|-----------------------|----------------------------------|-------------------------|-----------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Reserve Officers Training Corps (ROTC) | 525,000 | 525,000 | 21,773 | 503,227 | 4% | 19,691 |
| Miscellaneous Federal Direct | 2,500 | 2,500 | - | 2,500 | 0% | - |
| Total Federal Direct | 527,500 | 527,500 | 21,773 | 505,727 | | 19,691 |
| Federal Through State | | | | | | |
| Medicaid | 2,000,000 | 2,000,000 | 43,075 | 1,956,925 | 2% | 109,397 |
| Federal Through Local | - | - | - | - | - | - |
| Miscellaneous Federal Through State | - | 2,475 | - | 2,475 | 0% | - |
| Total Federal Through State and Local | 2,000,000 | 2,002,475 | 43,075 | 1,959,400 | | 109,397 |
| State | | | | | | |
| Florida Education Finance Program (FEFP) | 119,592,835 | 119,592,835 | 20,535,752 | 99,057,083 | 17% | 19,400,286 |
| Workforce Development | 9,387,864 | 9,387,864 | 1,564,644 | 7,823,220 | 17% | 1,555,970 |
| Workforce Education Performance Incentive | - | - | - | - | - | - |
| CO&DS Withheld for Administrative Expenditures | 28,000 | 28,000 | - | 28,000 | 0% | - |
| Teacher Supply Program | - | - | - | - | - | - |
| State License Tax | 340,000 | 340,000 | 54,525 | 285,475 | 16% | 54,422 |
| Discretionary Lottery | 808,051 | 808,051 | - | 808,051 | 0% | - |
| Categorical Programs: | | | | | | |
| Class Size Reduction Operating Funds | 53,634,520 | 53,634,520 | 8,939,086 | 44,695,434 | 17% | 8,809,474 |
| Florida School Recognition Funds | 904,182 | 904,182 | - | 904,182 | 0% | - |
| Voluntary Prekindergarten Program | 1,705,860 | 1,705,860 | 67,333 | 1,638,527 | 4% | 33,984 |
| Other Miscellaneous State Revenue | 1,275,000 | 1,452,637 | 37,590 | 1,415,047 | 3% | 1,227 |
| Total State | 187,676,312 | 187,853,949 | 31,198,930 | 156,655,019 | | 29,855,363 |
| Local | | | | | | |
| District School Taxes | 177,797,920 | 177,797,920 | 11,432 | 177,786,488 | 0% | 10,184 |
| Rent | 390,000 | 390,000 | 57,325 | 332,675 | 15% | 66,480 |
| Interest on Investments | 825,000 | 825,000 | 189,009 | 635,991 | 23% | 67,568 |
| Gain on Investments | - | - | - | - | 0% | - |
| Gifts, Grants and Bequests | 250 | 2,400 | 2,400 | - | 100% | 2,150 |
| Vending Sales | - | 30,000 | 12 | 29,988 | 0% | 64 |
| Student Fees: | | | | | | |
| Adult Gen Ed Course Fees | - | 100,641 | 6,510 | 94,131 | 6% | 13,275 |
| Post Secondary Vocational Ed Course Fees | 2,699,172 | 1,493,785 | 223,843 | 1,269,942 | 15% | 429,168 |
| Continuing Workforce Education Course Fees | 64,073 | 64,073 | - | 64,073 | 0% | 4,866 |
| Capital Improvement Fees | 74,689 | 74,689 | 11,192 | 63,497 | 15% | 21,459 |
| Post Secondary Lab Fees | - | 1,104,746 | 70,468 | 1,034,278 | 6% | - |
| Lifelong Learning Fees | - | 33,887 | 1,564 | 32,323 | 5% | - |
| GED Testing Fees | - | - | - | - | - | - |
| Other Student Fees | 74,689 | 564,985 | 58,173 | 506,812 | 10% | 21,459 |
| Other Fees: | | | | | | |
| Preschool Program Fees | - | 457,920 | - | 457,920 | 0% | 1,415 |
| School Age Child Care Fees | 4,197,179 | 4,197,179 | 27,788 | 4,169,391 | 1% | 524,091 |
| Other Schools, Courses and Classes Fees | 564,985 | 830,020 | 61,686 | 768,334 | 7% | 93,643 |
| Miscellaneous Local: | | | | | | |
| Bus Fees | 342,000 | 342,000 | 19,583 | 322,417 | 6% | 44,788 |
| Transportation Services Rendered for School Acti | 113,000 | 113,000 | 8,845 | 104,155 | 8% | 5,508 |
| Sale of Junk | 10,900 | 10,900 | - | 10,900 | 0% | 12 |
| Receipt of Federal Indirect Cost Rate | 2,049,923 | 2,049,923 | 121,641 | 1,928,282 | 6% | 77,348 |
| Other Miscellaneous Local Sources | 3,293,509 | 2,101,827 | 311,455 | 1,790,372 | 15% | 150,113 |
| Refund of Prior Year's Expenditures | - | - | - | - | - | (2,658) |
| Collections for Lost, Damaged and Sold Textbook | - | - | - | - | - | 848 |
| Receipt of Food Service Indirect Costs | 2,000,000 | 2,000,000 | 137,928 | 1,862,072 | 7% | 95,028 |
| Total Local | 194,497,289 | 194,584,895 | 1,320,854 | 193,264,041 | | 1,626,809 |
| Transfers In | | | | | | |
| From Capital Project Funds | 17,641,704 | 17,641,704 | 1,668,330 | 15,973,374 | 9% | 3,602,128 |
| Internal Fund Transfers | - | - | - | - | - | - |
| Other Financing Sources | | | | | | |
| Sale of Equipment | - | - | - | - | - | - |
| Sale of Land/Buildings | - | - | - | - | - | - |
| Insurance Loss Recovery | - | - | - | - | - | - |
| Total Transfers In & Other Financing Sources | 17,641,704 | 17,641,704 | 1,668,330 | 15,973,374 | | 3,602,128 |
| TOTAL REVENUES | \$ 402,342,805 | \$ 402,610,523 | \$ 34,252,962 | \$ 368,357,561 | 9% | \$ 35,213,388 |
| EXPENDITURES | | | | | | |
| Expenditures By Function | | | | | | |
| Instruction | 270,738,113 | 270,533,387 | 17,337,572 | 253,195,815 | 6% | 16,805,678 |
| Student Support Services | 17,042,481 | 17,280,934 | 1,194,606 | 16,086,328 | 7% | 1,025,099 |
| Instructional Media Services | 4,351,509 | 4,166,218 | 205,822 | 3,960,396 | 5% | 254,323 |
| Instruction & Curriculum Development Services | 5,246,840 | 5,137,868 | 705,304 | 4,432,564 | 14% | 753,475 |
| Instructional Staff Training Services | 2,084,356 | 2,159,593 | 174,693 | 1,984,900 | 8% | 253,968 |
| Instruction Related Technology | 1,106,816 | 1,106,816 | 83,229 | 1,023,587 | 8% | 274,831 |
| Board | 933,235 | 1,124,410 | 121,150 | 1,003,260 | 11% | 82,603 |
| General Administration | 1,735,538 | 1,749,777 | 200,879 | 1,548,898 | 11% | 159,855 |
| School Administration | 24,613,993 | 24,619,053 | 2,801,214 | 21,817,839 | 11% | 2,745,597 |
| Facility Acquisition & Construction | 7,130,644 | 7,130,644 | 297,285 | 6,833,359 | 4% | 300,226 |
| Fiscal Services | 2,539,678 | 2,540,808 | 299,728 | 2,241,080 | 12% | 264,327 |
| Food Services | - | - | - | - | - | - |
| Central Services | 7,553,791 | 7,546,182 | 996,992 | 6,549,190 | 13% | 1,207,462 |
| Student Transportation Services | 14,197,790 | 14,321,959 | 1,278,778 | 13,043,181 | 9% | 1,326,097 |
| Operation of Plant | 30,798,951 | 30,933,764 | 6,361,852 | 24,571,912 | 21% | 6,498,225 |
| Maintenance of Plant | 10,250,255 | 10,251,795 | 1,521,553 | 8,730,242 | 15% | 1,565,730 |
| Administrative Technology Services | 7,867,444 | 7,852,944 | 792,699 | 7,060,245 | 10% | 793,569 |
| Community Services | 4,325,411 | 4,328,411 | 135,563 | 4,192,848 | 3% | 147,436 |
| Debt Service | - | - | - | - | - | - |
| Total Expenditures by Function | 412,516,845 | 412,784,563 | 34,508,919 | 378,275,644 | | 34,458,501 |
| Transfers Out | | | | | | |
| To Internal Service Fund (Health) | - | - | - | - | - | - |
| Appropriations | | | | | | |
| Reserved for Encumbrance | - | - | - | - | - | - |
| State Required Carryover Programs | - | - | - | - | - | - |
| Unappropriated Fund Balance | 15,388,034 | 15,388,034 | - | 15,388,034 | 0% | - |
| Total Transfers Out & Appropriations | 15,388,034 | 15,388,034 | - | 15,388,034 | | - |
| TOTAL EXPENDITURES & TRANSFERS | \$ 427,904,879 | \$ 428,172,597 | \$ 34,508,919 | \$ 393,663,678 | 8% | \$ 34,458,501 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | | | | | | |
| | \$ (25,562,074) | \$ (25,562,074) | \$ (255,957) | | | \$ 754,887 |
| Beginning Fund Balance | 25,562,074 | 25,562,074 | 25,562,074 | | | 16,189,118 |
| Balance | \$ - | \$ - | \$ 25,306,117 | | | \$ 16,944,005 |

Expenditures by Function - General Fund



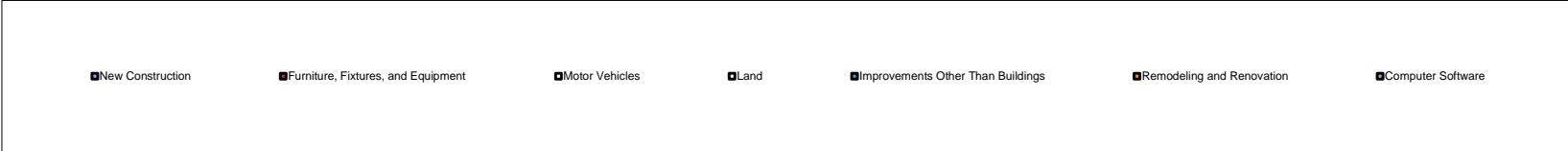
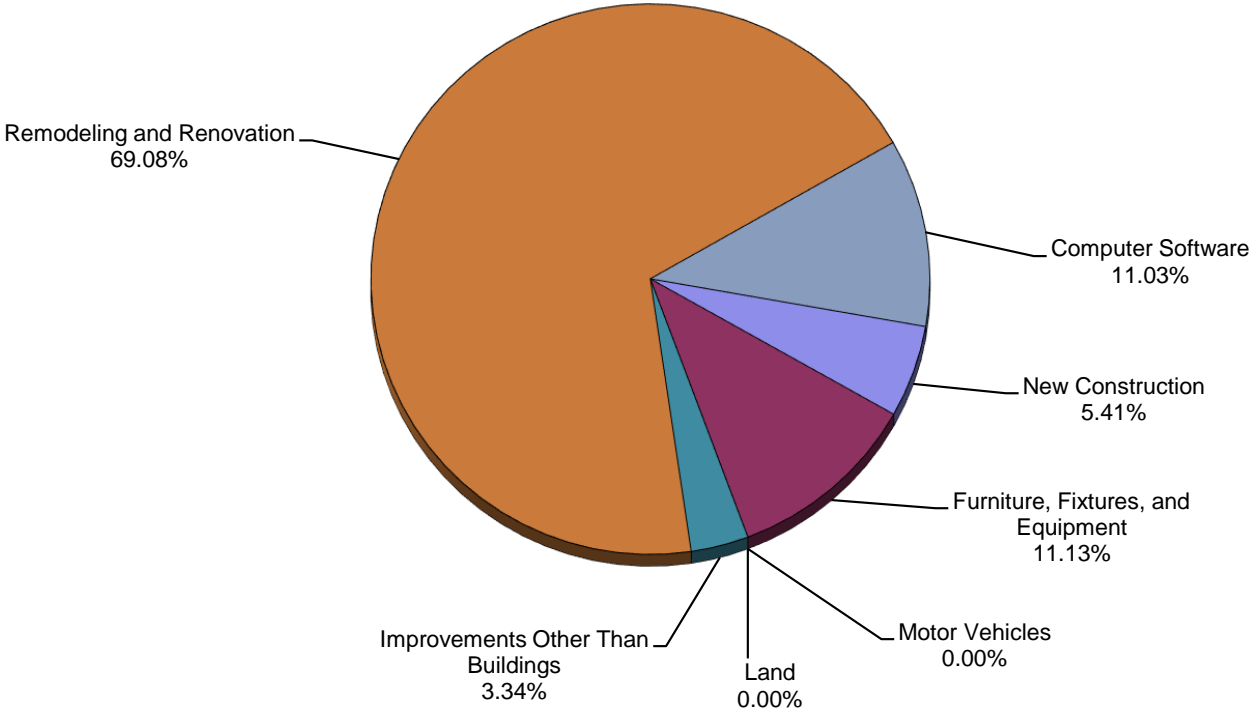
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|-----------------------|-----------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Miscellaneous Federal Direct | 936,019 | 936,019 | - | 936,019 | 0% | - |
| Total Federal Direct | <u>936,019</u> | <u>936,019</u> | <u>-</u> | <u>936,019</u> | | <u>-</u> |
| State | | | | | | |
| CO&DS W/H Bonds | 1,501,263 | 1,501,262 | - | 1,501,262 | 0% | - |
| SBE/COBI Bond Interest | - | - | - | - | | - |
| Total State | <u>1,501,263</u> | <u>1,501,262</u> | <u>-</u> | <u>1,501,262</u> | | <u>-</u> |
| Local | | | | | | |
| Interest on Investments | - | - | 12,593 | (12,593) | | 9,626 |
| Refund of Prior Year Exp | - | - | - | - | | - |
| Total Local | <u>-</u> | <u>-</u> | <u>12,593</u> | <u>(12,593)</u> | | <u>9,626</u> |
| Transfers In | | | | | | |
| From Capital Project Funds | 38,763,776 | 38,763,776 | 82,705 | 38,681,071 | 0% | 82,705 |
| Other Financing Sources | | | | | | |
| Sale of Bonds | - | - | - | - | | - |
| Section 1011 Loans | - | - | - | - | | - |
| Other Financing Sources | - | - | - | - | | - |
| Total Transfers In & Other Financing Sources | <u>38,763,776</u> | <u>38,763,776</u> | <u>82,705</u> | <u>38,681,071</u> | | <u>82,705</u> |
| TOTAL REVENUES | \$ 41,201,058 | \$ 41,201,057 | \$ 95,298 | \$ 41,105,759 | 0% | \$ 92,331 |
| EXPENDITURES | | | | | | |
| Debt Service | | | | | | |
| Redemption of Principal | 26,545,072 | 26,545,071 | - | 26,545,071 | 0% | - |
| Interest | 14,630,486 | 14,630,486 | - | 14,630,486 | 0% | - |
| Dues and Fees | 25,500 | 25,500 | 4,249 | 21,251 | 17% | 4,250 |
| Pmts to Refunding Bond Escrow | - | - | - | - | | - |
| Miscellaneous Expense | - | - | - | - | | - |
| Total Debt Service | <u>41,201,058</u> | <u>41,201,057</u> | <u>4,249</u> | <u>41,196,808</u> | | <u>4,250</u> |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 8,849,336 | 8,849,336 | - | 8,849,336 | | - |
| Total Appropriations | <u>8,849,336</u> | <u>8,849,336</u> | <u>-</u> | <u>8,849,336</u> | | <u>-</u> |
| TOTAL EXPENDITURES | \$ 50,050,394 | \$ 50,050,393 | \$ 4,249 | \$ 50,046,144 | 0% | \$ 4,250 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (8,849,336) | \$ (8,849,336) | \$ 91,049 | | | \$ 88,081 |
| Beginning Fund Balance | 8,849,336 | 8,849,336 | 8,849,336 | | | 7,730,041 |
| Balance | \$ - | \$ - | \$ 8,940,385 | | | \$ 7,818,122 |

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|-------------------------|-------------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Federal Through State | | | | | | |
| State Fiscal Stabilization-K12 | - | - | - | - | | - |
| Total Federal Through State | - | - | - | - | | - |
| State | | | | | | |
| CO&DS Distributed | 357,840 | 382,582 | - | 382,582 | 0% | - |
| Interest on Undist. CO&DS | - | 16,951 | - | 16,951 | 0% | - |
| Public Education Capital Outlay PECO | 1,111,704 | 689,756 | - | 689,756 | 0% | - |
| Charter School Cap Outlay PECO | 1,500,000 | 1,500,000 | 153,151 | 1,346,849 | 10% | 177,032 |
| Other Miscellaneous State Revenue | 75,000 | 75,000 | 21,334 | 53,666 | 28% | - |
| Total State | 3,044,544 | 2,664,289 | 174,485 | 2,489,804 | | 177,032 |
| Local | | | | | | |
| District Capital Taxes | 52,071,552 | 52,071,552 | 3,151 | 52,068,401 | 0% | 2,627 |
| Local Sales Tax | 31,490,077 | 31,490,077 | 2,048,450 | 29,441,627 | 7% | 2,227,529 |
| Interest on Investments | - | - | 306,723 | (306,723) | | 6,652 |
| Other Miscellaneous Local Sources | - | - | - | - | | - |
| Impact Fees | 12,480,000 | 12,480,000 | 1,121,495 | 11,358,505 | 9% | 823,603 |
| Refund of Prior Year Expense | - | - | - | - | | - |
| Total Local | 96,041,629 | 96,041,629 | 3,479,819 | 92,561,810 | | 3,060,411 |
| Other Financing Sources | | | | | | |
| Sales Surtax Bonds | - | - | - | - | | - |
| Section 1011 Loan | - | - | - | - | | - |
| Sale of Land | - | - | - | - | | - |
| Sale of Buildings | - | - | - | - | | - |
| Other Financing Sources | - | - | - | - | | 250,406 |
| Gain on Disposition of Assets | - | - | - | - | | - |
| Premium on Sale of Bonds | - | - | - | - | | - |
| Premium on COPs | - | - | - | - | | - |
| Total Other Financing Sources | - | - | - | - | | 250,406 |
| TOTAL REVENUES | \$ 99,086,173 | \$ 98,705,918 | \$ 3,654,304 | \$ 95,051,614 | 4% | \$ 3,487,849 |
| EXPENDITURES | | | | | | |
| Facility Acquisition & Construction | | | | | | |
| Library Books | - | - | - | - | | - |
| Audio Visual Materials | - | - | - | - | | - |
| New Construction | 85,572,315 | 85,572,315 | 539,014 | 85,033,301 | 1% | - |
| Furniture, Fixtures, and Equipment | 6,304,950 | 9,731,610 | 1,109,098 | 8,622,512 | 11% | 408,858 |
| School Buses | 3,000,000 | 3,000,000 | - | 3,000,000 | 0% | 113,601 |
| Professional and Technical Services | - | - | - | - | | - |
| Motor Vehicles | 1,003,932 | 1,003,932 | 176,083 | 827,849 | 18% | - |
| Land | 2,623 | 2,623 | - | 2,623 | 0% | 7,000 |
| Improvements Other Than Buildings | 449,215 | 524,191 | 332,517 | 191,674 | 63% | 329,937 |
| Remodeling and Renovation | 53,568,155 | 51,456,973 | 6,882,158 | 44,574,815 | 13% | 4,589,832 |
| Computer Software | 8,422,753 | 8,423,469 | 1,099,129 | 7,324,340 | 13% | 732,604 |
| Total Facility Acquisition & Construction | 158,323,943 | 159,715,113 | 10,137,999 | 149,577,114 | | 6,181,832 |
| Debt Service | | | | | | |
| Principal | 611,652 | 606,232 | - | 606,232 | 0% | - |
| Interest | - | 5,419 | - | 5,419 | 0% | - |
| Dues and Fees | - | - | - | - | | - |
| Total Debt Service | 611,652 | 611,651 | - | 611,651 | | - |
| Transfers Out | | | | | | |
| To General Fund | 17,641,704 | 17,641,704 | 1,668,330 | 15,973,374 | 9% | 3,602,129 |
| To Debt Service | 38,763,776 | 38,763,776 | 82,705 | 38,681,071 | 0% | 82,705 |
| Total Transfers Out | 56,405,480 | 56,405,480 | 1,751,035 | 54,654,445 | | 3,684,834 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 65,760,476 | 63,989,052 | - | 63,989,052 | | - |
| Total Appropriations | 65,760,476 | 63,989,052 | - | 63,989,052 | | - |
| TOTAL EXPENDITURES & TRANSFERS | \$ 281,101,551 | \$ 280,721,296 | \$ 11,889,034 | \$ 268,832,262 | 4% | \$ 9,866,666 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | | | | | | |
| | \$ (182,015,378) | \$ (182,015,378) | \$ (8,234,730) | | | \$ (6,378,817) |
| Beginning Fund Balance | 182,015,378 | 182,015,378 | 182,015,378 | | | 32,372,982 |
| Balance | \$ - | \$ - | \$ 173,780,648 | | | \$ 25,994,165 |

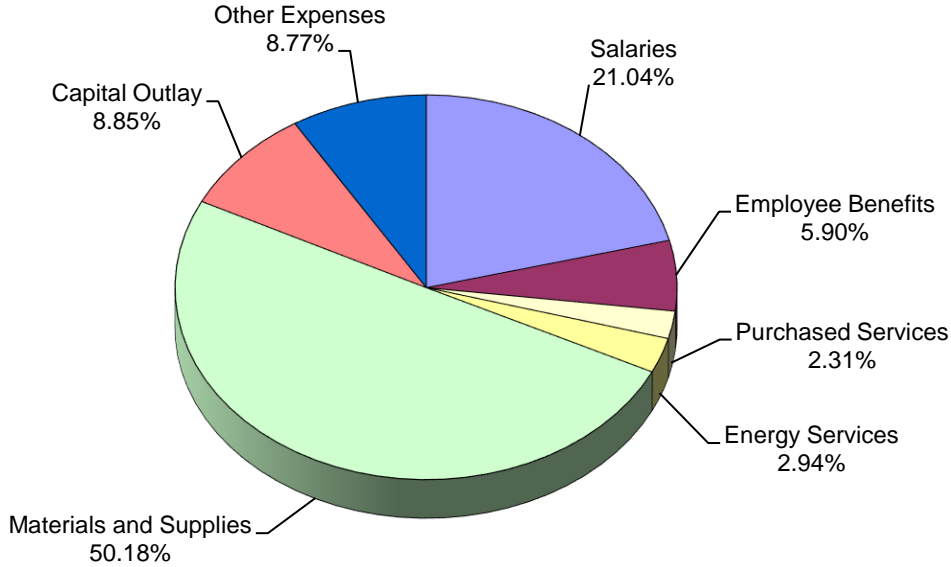
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|-----------------------|-----------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Federal Through State | | | | | | |
| Fresh Fruit & Vegetables | 275,000 | 275,000 | - | 275,000 | 0% | - |
| School Lunch Reimbursement | 13,153,913 | 13,153,913 | 1,189,467 | 11,964,446 | 9% | 1,207,059 |
| School Breakfast Reimbursement | 4,660,100 | 4,660,100 | 397,931 | 4,262,169 | 9% | 395,560 |
| After-School Snack Reimbursement | 320,000 | 320,000 | 24,016 | 295,984 | 8% | 22,364 |
| School Supper Reimbursement | 280,000 | 280,000 | 25,426 | 254,574 | 9% | 16,875 |
| USDA Donated Commodities | 1,772,988 | 1,772,988 | - | 1,772,988 | 0% | - |
| Cash n Lieu of Donated | 20,169 | 20,169 | 1,830 | 18,339 | 9% | 1,244 |
| Summer Food Service Program | 575,000 | 575,000 | 334,145 | 240,855 | 58% | 453,885 |
| Other Food Service Revenue | - | 15,053 | - | 15,053 | 0% | - |
| Total Federal Through State | 21,057,170 | 21,072,223 | 1,972,815 | 19,099,408 | | 2,096,987 |
| State | | | | | | |
| School Breakfast Supplement | 141,224 | 141,224 | - | 141,224 | 0% | - |
| School Lunch Supplement | 166,152 | 166,152 | - | 166,152 | 0% | - |
| Other Miscellaneous State | - | - | - | - | | - |
| Total State | 307,376 | 307,376 | - | 307,376 | | - |
| Local | | | | | | |
| Interest on Investments | 30,000 | 30,000 | 539 | 29,461 | 2% | 5,050 |
| Student Lunches | 2,768,000 | 2,768,000 | 227,927 | 2,540,073 | 8% | 229,875 |
| Student Breakfasts | - | - | - | - | | - |
| Adult Breakfast/Lunch | 229,075 | 229,075 | 15,474 | 213,601 | 7% | 17,470 |
| Student/Adult Ala Carte | 1,870,000 | 1,870,000 | 153,620 | 1,716,380 | 8% | 155,007 |
| Catering/Special | 70,000 | 70,000 | 2,174 | 67,826 | 3% | 4,488 |
| Other Food Sales | - | - | - | - | | 409 |
| Vending Sales | - | - | - | - | | - |
| Prepaid Adjustment | - | - | - | - | | - |
| Cash Over/(Short) | - | - | (1,173) | 1,173 | | (985) |
| Other Miscellaneous Local Sources | 121,000 | 121,000 | 10,044 | 110,956 | 8% | 13,013 |
| Refund of Prior Year Expense | - | - | - | - | | - |
| Total Local | 5,088,075 | 5,088,075 | 408,605 | 4,679,470 | | 424,327 |
| TOTAL REVENUES | \$ 26,452,621 | \$ 26,467,674 | \$ 2,381,420 | \$ 24,086,254 | 9% | \$ 2,521,314 |
| EXPENDITURES | | | | | | |
| Food Service | | | | | | |
| Salaries | 8,089,926 | 6,201,138 | 472,774 | 5,728,364 | 8% | 394,777 |
| Employee Benefits | - | 1,888,788 | 132,490 | 1,756,298 | 7% | 117,538 |
| Purchased Services | - | 287,660 | 51,850 | 235,810 | 18% | 20,878 |
| Energy Services | 2,651,354 | 481,131 | 66,101 | 415,030 | 14% | 65,793 |
| Materials and Supplies | 14,569,710 | 14,584,763 | 1,127,391 | 13,457,372 | 8% | 1,374,945 |
| Capital Outlay | 1,309,000 | 1,444,000 | 198,887 | 1,245,113 | 14% | 364,297 |
| Other Expenses | - | 1,747,563 | 197,060 | 1,550,503 | 11% | 148,610 |
| Total Food Service | 26,619,990 | 26,635,043 | 2,246,553 | 24,388,490 | | 2,486,838 |
| Appropriations | | | | | | |
| Reserved Fund Balance | - | - | - | - | | - |
| Unappropriated Fund Balance | 7,745,357 | 7,745,357 | - | 7,745,357 | 0% | - |
| Total Appropriations | 7,745,357 | 7,745,357 | - | 7,745,357 | | - |
| TOTAL EXPENDITURES | \$ 34,365,347 | \$ 34,380,400 | \$ 2,246,553 | \$ 32,133,847 | 7% | \$ 2,486,838 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (7,912,726) | \$ (7,912,726) | \$ 134,867 | | | \$ 34,476 |
| Beginning Fund Balance | 7,912,726 | 7,912,726 | 7,912,726 | | | 7,138,240 |
| Balance | \$ - | \$ - | \$ 8,047,593 | | | \$ 7,172,716 |

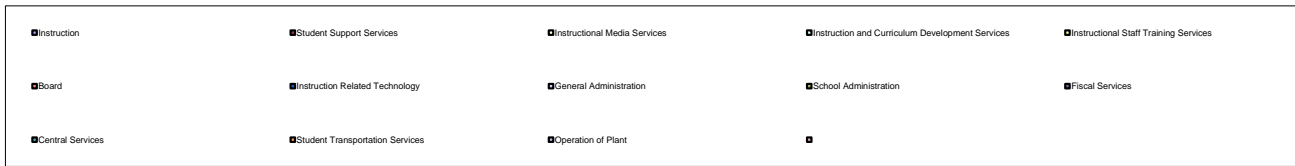
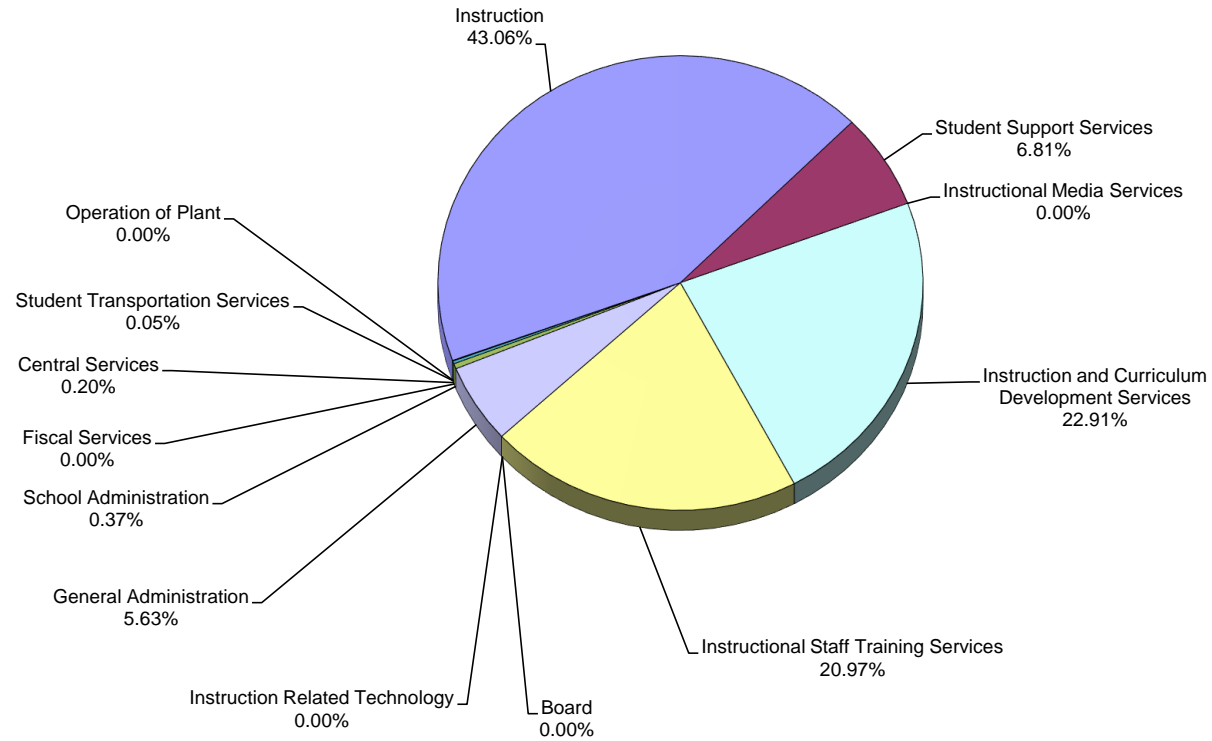
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|----------------------|----------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Other Federal Direct | - | 12,846 | 5,366 | 7,480 | 42% | 3,710 |
| Pell | - | 912 | 47,311 | (46,399) | 5188% | 64,063 |
| Miscellaneous Federal Direct | - | 83,626 | 675 | 82,951 | 1% | 2,777 |
| Total Federal Direct | - | 97,384 | 53,352 | 44,032 | | 70,550 |
| Federal Through State | | | | | | |
| Vocational Education Acts | - | 744,478 | 15,944 | 728,534 | 2% | 26,564 |
| Race To The Top | - | - | - | - | | - |
| Job Training Partnership Act | - | - | - | - | | - |
| Teacher/Principal Training & Recruiting | - | - | - | - | | - |
| Adult Migrant Ed Farmworkers | - | 344,533 | 28,654 | 315,879 | 8% | 29,324 |
| Eng Lit & Civics Ed | - | 509,150 | 14,022 | 495,128 | 3% | 29,599 |
| IDEA | 10,699,490 | 12,564,817 | 440,564 | 12,124,253 | 4% | 419,244 |
| Elementary and Secondary Title I | 13,903,342 | 16,796,551 | 1,145,991 | 15,650,560 | 7% | 928,552 |
| Language Instruction Title III | - | 977,701 | 254,998 | 722,703 | 26% | 148,874 |
| Adult General Education | - | 88,987 | - | 88,987 | 0% | 3,495 |
| 21st Century Schools | - | 31,324 | 17,103 | 14,221 | 55% | 31,796 |
| Federal Through Local | - | - | - | - | | - |
| Other Federal Through State | - | 1,548,590 | 187,933 | 1,360,657 | 12% | 183,824 |
| English Language Acquisition | - | - | - | - | | - |
| Total Federal Through State | 24,602,832 | 33,606,131 | 2,105,209 | 31,500,922 | | 1,801,272 |
| TOTAL REVENUES | \$ 24,602,832 | \$ 33,703,515 | \$ 2,158,561 | \$ 31,544,954 | 6% | \$ 1,871,822 |
| EXPENDITURES | | | | | | |
| Instruction | 23,002,078 | 19,127,345 | 929,421 | 18,197,924 | 5% | 830,139 |
| Student Support Services | 278 | 1,811,931 | 146,926 | 1,665,005 | 8% | 148,792 |
| Instructional Media Services | - | 15,144 | - | 15,144 | 0% | - |
| Instruction and Curriculum Development Service | - | 4,543,313 | 494,522 | 4,048,791 | 11% | 459,128 |
| Instructional Staff Training Services | - | 5,587,594 | 452,598 | 5,134,996 | 8% | 335,135 |
| Board | - | - | - | - | | - |
| Instruction Related Technology | - | - | - | - | | - |
| General Administration | 1,600,476 | 1,853,846 | 121,624 | 1,732,222 | 7% | 76,828 |
| School Administration | - | 566,034 | 8,072 | 557,962 | 1% | - |
| Facility Acquisition & Construction | - | - | - | - | | - |
| Fiscal Services | - | - | - | - | | 7,532 |
| Food Services | - | - | - | - | | - |
| Central Services | - | 108,760 | 4,235 | 104,525 | 4% | - |
| Student Transportation Services | - | 84,140 | 1,163 | 82,977 | 1% | 14,268 |
| Operation of Plant | - | 5,408 | - | 5,408 | 0% | - |
| Maintenance of Plant | - | - | - | - | | - |
| Community Services | - | - | - | - | | - |
| TOTAL EXPENDITURES | \$ 24,602,832 | \$ 33,703,515 | \$ 2,158,561 | \$ 31,544,954 | 6% | \$ 1,871,822 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ - | \$ - | \$ - | | | \$ - |
| Beginning Fund Balance | - | - | - | | | - |
| Balance | \$ - | \$ - | \$ - | | | \$ - |

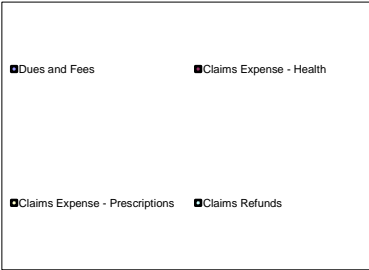
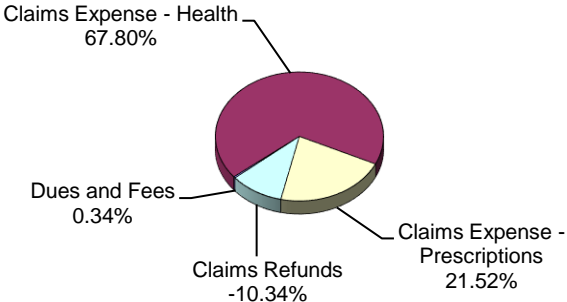
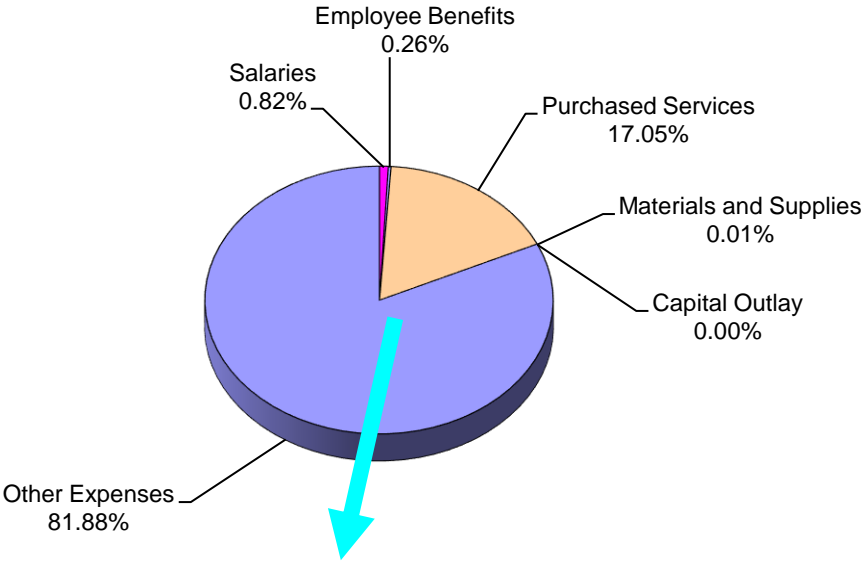
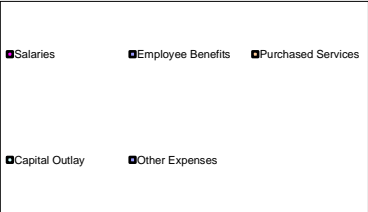
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|------------------------|------------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Federal Direct | | | | | | |
| Miscellaneous Federal Direct | - | - | - | - | | - |
| Total Federal Direct | - | - | - | - | | - |
| Local | | | | | | |
| Interest on Investments | - | - | - | - | | - |
| Gifts, Grants, & Bequests | - | - | - | - | | - |
| Premium - Employer | 47,700,000 | 33,850,000 | 1,927,638 | 31,922,362 | 6% | 1,778,309 |
| Premium - Employee | - | 10,650,000 | 645,035 | 10,004,965 | 6% | 545,073 |
| Premium - Retiree | - | 3,010,000 | 526,395 | 2,483,605 | 17% | 317,319 |
| Premium - Leave/COBRA | - | 190,000 | 44,511 | 145,489 | 23% | 27,764 |
| Premium - Early Retirement | - | - | - | - | | - |
| Miscellaneous Local Revenue | 150,757 | 100,295 | 100,295 | - | 100% | - |
| Refund of Prior Year Expenditure | - | - | - | - | | - |
| Total Local | 47,850,757 | 47,800,295 | 3,243,874 | 44,556,421 | | 2,668,465 |
| Transfers in | | | | | | |
| From General Fund | - | - | - | - | | - |
| Other Financing Sources | | | | | | |
| Insurance Loss Recovery | - | - | - | - | | - |
| Total Other Financing Sources | - | - | - | - | | - |
| TOTAL REVENUES | \$ 47,850,757 | \$ 47,800,295 | \$ 3,243,874 | \$ 44,556,421 | 7% | \$ 2,668,465 |
| EXPENDITURES | | | | | | |
| Central Services | | | | | | |
| Salaries | | 412,489 | 51,357 | 361,132 | 12% | 54,108 |
| Employee Benefits | | 251,644 | 16,123 | 235,521 | 6% | 19,376 |
| Purchased Services | 4,751,613 | 3,675,550 | 1,073,560 | 2,601,990 | 29% | 603,928 |
| Materials and Supplies | - | 22,930 | 324 | 22,606 | 1% | 432 |
| Capital Outlay | - | - | - | - | | - |
| Other Expenses | | | | | | |
| Dues and Fees | - | 400,000 | 22,386 | 377,614 | 6% | - |
| Subs for ATD | - | - | - | - | | - |
| Claims Expense - Health | 44,500,000 | 32,000,000 | 4,406,854 | 27,593,146 | 14% | 5,140,638 |
| Claims Expense - Prescriptions | - | 12,500,000 | 1,398,499 | 11,101,501 | 11% | 1,537,967 |
| E&O Claims | - | - | - | - | | - |
| Claims Refunds - Health | - | - | (664,887) | 664,887 | | (114,180) |
| Claims Refunds - Prescriptions | - | - | (6,843) | 6,843 | | (337,917) |
| Total Other Expenses | 44,500,000 | 44,900,000 | 5,156,009 | 39,743,991 | | 6,226,508 |
| Total Central Services | 49,251,613 | 49,262,613 | 6,297,373 | 42,965,240 | | 6,904,352 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 13,208,292 | 13,146,829 | - | 13,146,829 | 0% | - |
| Total Appropriations | 13,208,292 | 13,146,829 | - | 13,146,829 | | - |
| TOTAL EXPENDITURES | \$ 62,459,905 | \$ 62,409,442 | \$ 6,297,373 | \$ 56,112,069 | 10% | \$ 6,904,352 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (14,609,147) | \$ (14,609,147) | \$ (3,053,499) | | | \$ (4,235,887) |
| Beginning Fund Balance | 14,609,147 | 14,609,147 | 14,609,147 | | | 9,593,903 |
| Balance | \$ - | \$ - | \$ 11,555,648 | | | \$ 5,358,016 |

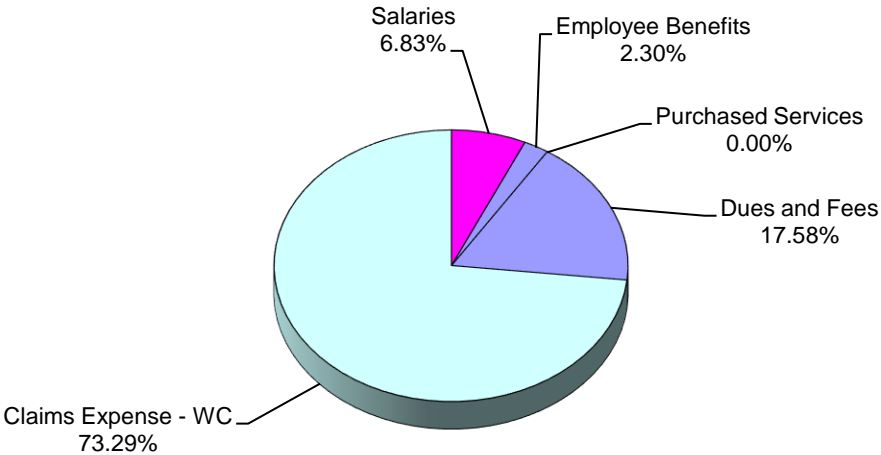
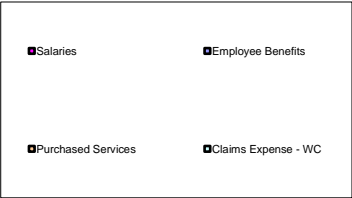
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|-----------------------|-----------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Local | | | | | | |
| Premium - Employer | 1,170,700 | 1,170,700 | 70,688 | 1,100,012 | 6% | 56,244 |
| Total Local | 1,170,700 | 1,170,700 | 70,688 | 1,100,012 | | 56,244 |
| | \$ 1,170,700 | \$ 1,170,700 | \$ 70,688 | \$ 1,100,012 | | \$ 56,244 |
| EXPENDITURES | | | | | | |
| Central Services | | | | | | |
| Salaries | - | 191,418 | 23,927 | 167,491 | 12% | 23,587 |
| Employee Benefits | - | 59,837 | 8,041 | 51,796 | 13% | 7,553 |
| Purchased Services | 1,144,905 | 450,000 | - | 450,000 | 0% | - |
| Other Expenses | - | - | - | - | | - |
| Dues and Fees | - | 443,650 | 61,543 | 382,107 | 14% | - |
| Claims Expense - Workers' Comp | 2,375,000 | 2,375,000 | 256,623 | 2,118,377 | 11% | 404,434 |
| Claims Refund | - | - | - | - | | - |
| | 2,375,000 | 2,818,650 | 318,166 | 2,500,484 | | 404,434 |
| Total Central Services | 3,519,905 | 3,519,905 | 350,134 | 3,169,771 | 10% | 435,574 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | 269,217 | 269,217 | - | 269,217 | 0% | - |
| Total Appropriations | 269,217 | 269,217 | - | 269,217 | | - |
| TOTAL EXPENDITURES | \$ 3,789,122 | \$ 3,789,122 | \$ 350,134 | \$ 3,438,988 | | \$ 435,574 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (2,618,422) | \$ (2,618,422) | \$ (279,446) | | | \$ (379,330) |
| Beginning Fund Balance | 2,618,422 | 2,618,422 | 2,618,422 | | | 2,901,447 |
| Balance | \$ - | \$ - | \$ 2,338,976 | | | \$ 2,522,117 |

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of August 31, 2017

| | Original Budget | Current Budget | YTD as of August 2017 | Under/(Over) Collected/ Expended | Actual as a % of Budget | YTD as of August 2016 |
|--|---------------------|---------------------|--------------------------|--|-------------------------------|--------------------------|
| REVENUES | | | | | | |
| Local | | | | | | |
| Interest on Investments | - | - | - | - | | - |
| Gifts, Grants, & Bequests | - | 400 | 400 | - | 100% | 1,500 |
| Postsecondary Vocational Course Fees | - | - | - | - | | - |
| Financial Aid Fees | - | 22,384 | 22,384 | - | 100% | 42,917 |
| Total Local | 0 | 22,784 | 22,784 | 0 | | 44,417 |
| TOTAL REVENUES | \$ - | \$ 22,784 | \$ 22,784 | \$ - | 100% | \$ 44,417 |
| EXPENDITURES | | | | | | |
| Instruction | 118,631 | 141,015 | - | 141,015 | 0% | - |
| Student Support Services | 2,611 | 2,611 | - | 2,611 | 0% | - |
| Central Services | 9,715 | 10,115 | 704 | 9,411 | 7% | 1,301 |
| Student Transportation Services | - | - | - | - | | - |
| Total Trust and Agency | 130,957 | 153,741 | 704 | 153,037 | | 1,301 |
| Appropriations | | | | | | |
| Unappropriated Fund Balance | - | - | - | - | | - |
| Total Appropriations | - | - | - | - | | - |
| TOTAL EXPENDITURES | \$ 130,957 | \$ 153,741 | \$ 704 | \$ 153,037 | 0% | \$ 1,301 |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (130,957) | \$ (130,957) | \$ 22,080 | | | \$ 43,116 |
| Beginning Fund Balance | 130,957 | 130,957 | 130,957 | | | 89,635 |
| Balance | \$ - | \$ - | \$ 153,037 | | | \$ 132,751 |

Expenditures by Function - Trust and Agency Funds

