

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 28, 2017

(UNAUDITED)

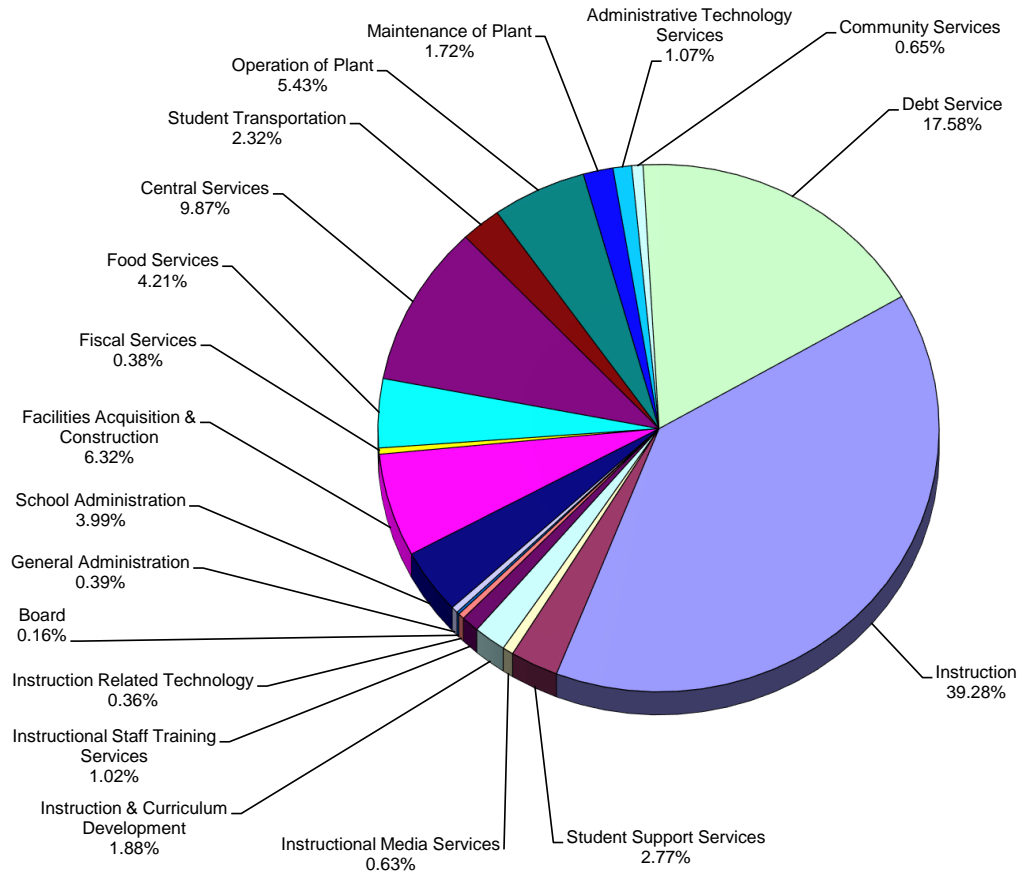
School Board of Manatee County
 Combined Balance Sheet
 As of February 28, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2017	TOTAL February 2016
Assets									
Current Assets									
Cash	\$ 69,672,175	\$ 8,528,919	\$ 176,082,391	\$ 12,600	\$ -	\$ 25,388,817	\$ 1,323,857	\$ 281,008,759	\$ 147,989,058
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	557,121	-	-	2,120,529	60,466	4,504	-	2,742,620	3,171,703
Due From/(To)	6,270,824	-	-	(4,856,802)	(1,414,022)	-	-	-	-
Inventory	672,073	-	-	300,387	-	-	-	972,460	1,005,442
Investments	25,659,830	616,025	25,671,477	11,608,441	-	-	102,428	63,658,201	44,214,495
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	71,579	-	-	-	71,579	-
Due From Other Agencies	-	-	323,309	-	1,552,423	-	-	1,875,732	2,603,362
Total Assets	\$ 102,832,023	\$ 9,144,944	\$ 202,077,177	\$ 9,256,734	\$ 198,867	\$ 25,393,321	\$ 1,426,285	\$ 350,329,351	\$ 198,984,060
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 761
Payroll Deductions & WH	2,346,359	-	-	-	-	-	-	2,346,359	2,024,756
Accounts Payable	1,952,078	172,407	489,435	483,214	198,867	4,942,381	1,313,449	9,551,831	5,567,299
Construction Payable	-	-	19,780	7,751	-	-	-	27,531	7,377
Retainage Payable	-	-	460,882	-	-	-	-	460,882	36,668
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	292	-	-	-	-	-	-	292	1,118
Estimated Unpaid Claims	-	-	-	-	-	8,906,915	-	8,906,915	10,878,009
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	5,600,000	-	-	-	-	-	-	5,600,000	30,000,000
Deferred Revenue	-	-	12,496	-	-	-	-	12,496	9,459
Total Liabilities	\$ 9,898,729	\$ 172,407	\$ 982,593	\$ 490,965	\$ 198,867	\$ 13,849,296	\$ 1,313,449	\$ 26,906,306	\$ 48,525,447
Fund Equity									
Revenue Over Expenditures	\$ 76,744,176	\$ 1,242,496	\$ 168,721,602	\$ 1,627,529	\$ -	\$ (3,220,419)	\$ 23,201	\$ 245,138,585	\$ 82,068,562
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	738,001	-	-	300,387	-	-	-	1,038,388	989,851
Restricted									
State Required Carryover	1,780,584	-	-	-	-	-	-	1,780,584	1,528,769
Food Services	-	-	-	6,837,853	-	-	-	6,837,853	7,116,416
Debt Service	-	7,730,041	-	-	-	-	-	7,730,041	6,489,657
Capital Projects	-	-	32,372,982	-	-	-	-	32,372,982	27,859,088
Other Purposes	255,885	-	-	-	-	14,764,444	89,635	15,109,964	10,251,931
Assigned									
Encumbrances	4,815,340	-	-	-	-	-	-	4,815,340	2,877,127
Unassigned	8,599,308	-	-	-	-	-	-	8,599,308	11,277,212
Total Fund Equity	\$ 92,933,294	\$ 8,972,537	\$ 201,094,584	\$ 8,765,769	\$ -	\$ 11,544,025	\$ 112,836	\$ 323,423,045	\$ 150,458,613
Total Liab & Fund Equity	\$ 102,832,023	\$ 9,144,944	\$ 202,077,177	\$ 9,256,734	\$ 198,867	\$ 25,393,321	\$ 1,426,285	\$ 350,329,351	\$ 198,984,060

Combined Statement of Revenues and Expenditures
As of February 28, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2017	TOTAL February 2016
Revenue									
Federal Direct	\$ 324,885	\$ 468,274	\$ -	\$ -	\$ 1,485,187	\$ -	\$ -	\$ 2,278,346	\$ 2,066,050
Federal Through State	723,147	-	-	13,427,751	15,551,265	-	-	29,702,163	30,601,876
State	120,028,491	-	2,230,564	157,290	-	-	-	122,416,345	116,594,551
Local	165,589,401	80,941	64,166,042	3,550,824	-	27,116,002	118,462	260,621,672	252,181,605
Total Revenue	\$ 286,665,924	\$ 549,215	\$ 66,396,606	\$ 17,135,865	\$ 17,036,452	\$ 27,116,002	\$ 118,462	\$ 415,018,526	\$ 401,444,082
Expenditures									
Instruction	\$ 135,630,358	\$ -	\$ -	\$ -	\$ 8,991,435	\$ -	\$ 90,594	\$ 144,712,387	\$ 147,108,579
Student Support Services	9,093,658	-	-	-	1,112,495	-	3,135	10,209,288	10,732,569
Instructional Media Services	2,311,975	-	-	-	-	-	1,532	2,313,507	2,414,257
Instruction & Curriculum Development	3,349,794	-	-	-	3,568,812	-	-	6,918,606	6,535,133
Instructional Staff Training Services	1,100,843	-	-	-	2,664,932	-	-	3,765,775	3,318,971
Instruction Related Technology	1,325,180	-	-	-	-	-	-	1,325,180	-
Board	572,057	-	-	-	-	-	-	572,057	503,262
General Administration	838,970	-	-	-	601,016	-	-	1,439,986	1,841,647
School Administration	14,621,359	-	-	-	69,704	-	-	14,691,063	14,757,972
Facilities Acquisition & Construction	1,643,925	-	21,628,372	-	-	-	-	23,272,297	14,413,464
Fiscal Services	1,392,538	-	-	-	6	-	-	1,392,544	1,403,658
Food Services	-	-	-	15,508,336	-	-	-	15,508,336	15,151,986
Central Services	6,007,295	-	-	-	3,340	30,336,421	-	36,347,056	41,173,329
Student Transportation	8,508,052	-	-	-	24,510	-	-	8,532,562	8,105,416
Operation of Plant	20,005,697	-	-	-	202	-	-	20,005,899	19,861,534
Maintenance of Plant	6,324,282	-	-	-	-	-	-	6,324,282	6,251,596
Administrative Technology Services	3,947,843	-	-	-	-	-	-	3,947,843	4,063,139
Community Services	2,387,618	-	-	-	-	-	-	2,387,618	2,115,582
Debt Service	234,681	64,395,811	125,225	-	-	-	-	64,755,717	58,093,426
Total Expenditures	\$ 219,296,125	\$ 64,395,811	\$ 21,753,597	\$ 15,508,336	\$ 17,036,452	\$ 30,336,421	\$ 95,261	\$ 368,422,003	\$ 357,845,520
Excess (Deficiency) of Revenue over Expenditures	\$ 67,369,799	\$ (63,846,596)	\$ 44,643,009	\$ 1,627,529	\$ -	\$ (3,220,419)	\$ 23,201	\$ 46,596,523	\$ 43,598,562
Other Financing Sources (Uses)									
Other Financing Sources	\$ 4,250	\$ 44,379,660	\$ 154,158,152	\$ -	\$ -	\$ -	\$ -	\$ 198,542,062	\$ 38,470,000
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	9,370,127	20,709,432	-	-	-	-	-	30,079,559	29,160,199
Transfers Out	-	-	(30,079,559)	-	-	-	-	(30,079,559)	(29,160,199)
Total Other Financing Sources (Uses)	\$ 9,374,377	\$ 65,089,092	\$ 124,078,593	\$ -	\$ -	\$ -	\$ -	\$ 198,542,062	\$ 38,470,000
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 76,744,176	\$ 1,242,496	\$ 168,721,602	\$ 1,627,529	\$ -	\$ (3,220,419)	\$ 23,201	\$ 245,138,585	\$ 82,068,562

Expenditures by Function - All Funds

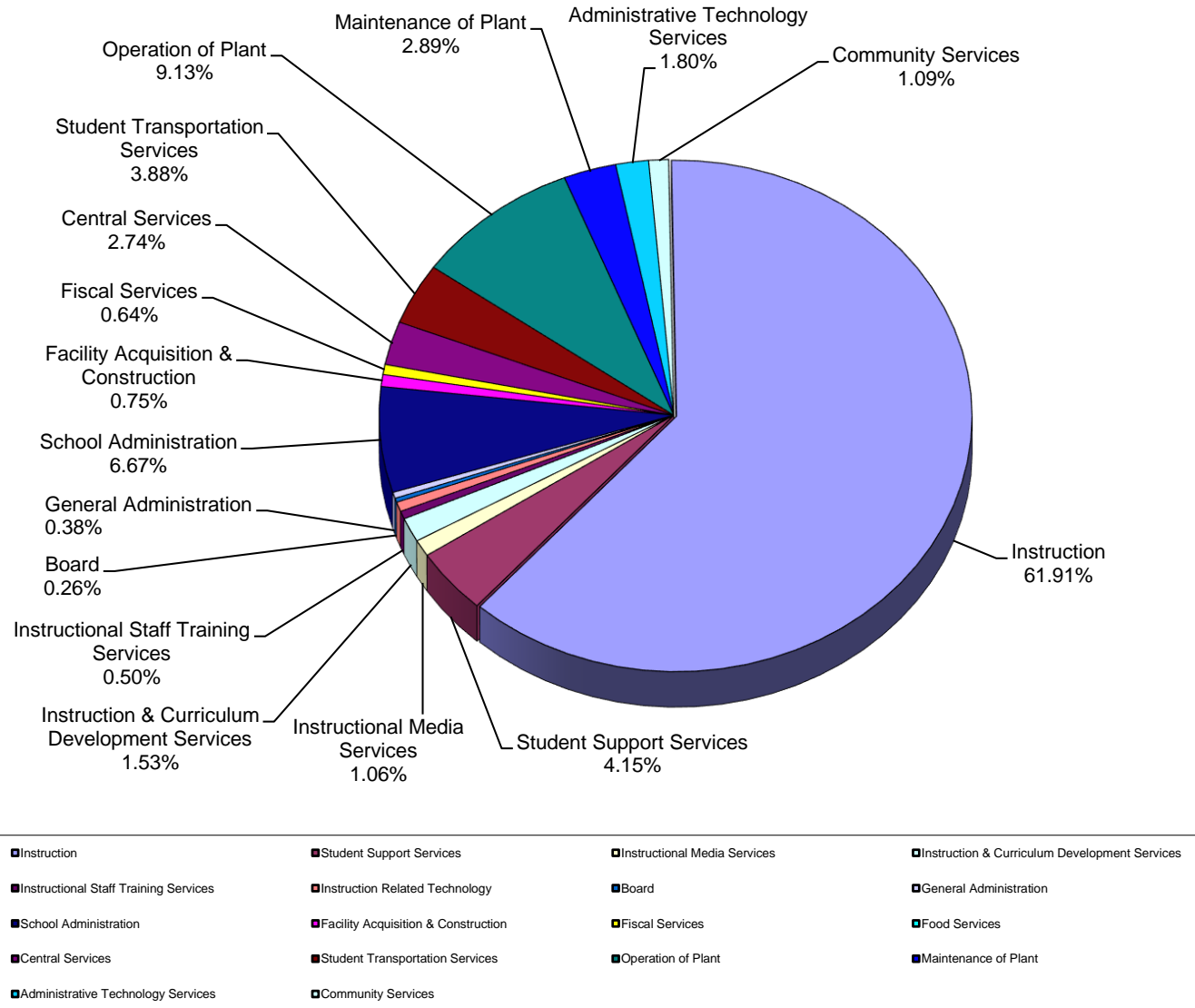


School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Federal Direct						
ROTC	525,000	525,000	321,385	203,615	61%	305,236
Miscellaneous Federal Direct	-	3,500	3,500	-	100%	-
Total Federal Direct	525,000	528,500	324,885	203,615		305,236
Federal Through State						
Medicaid	2,100,000	2,100,000	705,547	1,394,453	34%	1,248,006
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	30,000	15,000	15,000	50%	30,000
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	2,600	2,600	-	100%	-
Total Federal Through State	2,100,000	2,132,600	723,147	1,409,453		1,278,006
State						
FEPP	113,812,198	111,113,278	75,092,769	36,020,509	68%	71,242,230
Workforce Development	9,341,158	9,341,158	6,211,483	3,129,675	66%	6,199,149
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	25,000	25,000	-	25,000	0%	-
Teacher Lead Program	781,612	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	340,000	340,000	298,531	41,469	88%	297,988
Discretionary Lottery	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,856,842	53,358,579	35,452,924	17,905,655	66%	35,061,734
School Recognition Funds	1,908,465	904,182	904,182	-	100%	-
Voluntary PreK Program	1,900,000	1,633,528	933,308	700,220	57%	953,610
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	-
Other Miscellaneous State Revenue	-	1,273,634	1,135,294	138,340	89%	1,088,377
Total State	180,965,275	177,989,359	120,028,491	57,960,868		114,843,088
Local						
District School Taxes	175,119,065	175,119,065	156,639,360	18,479,705	89%	154,029,864
Rent	400,000	400,000	275,315	124,685	69%	214,363
Interest on Investments	300,000	300,000	403,582	(103,582)	135%	160,414
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	450	3,900	3,600	300	92%	4,400
Vending Sales	-	27,770	27,770	-	100%	174
Adult Gen Ed Course Fees	-	52,795	52,795	-	100%	51,714
Post Secondary Vocational Ed Course Fees	700,515	1,150,590	1,150,590	-	100%	1,281,607
Continuing Workforce Ed Fees	3,110	22,338	22,338	-	100%	25,403
Capital Improvement Fees	15,415	56,070	56,070	-	100%	62,503
GED Testing Fees	-	-	-	-	-	8,651
Other School Class Fees	15,415	57,240	57,240	-	100%	64,168
Preschool Program Fees	-	266,472	313,949	(47,477)	118%	-
School Age Child Care Fees	4,250,000	5,250,000	3,221,876	2,028,324	61%	2,805,283
Charges for Services	1,000,000	1,000,337	602,276	398,061	60%	637,792
Bus Fees	651,048	651,048	158,978	492,070	24%	595,904
Activity Bus Fees	100,000	100,000	95,962	4,038	96%	87,105
Sale of Junk	20,000	20,000	3,555	16,445	18%	23,913
Federal Indirect	1,000,000	1,000,000	604,890	395,110	60%	634,988
Other Miscellaneous Local Sources	1,688,055	1,551,872	1,068,280	483,592	69%	1,347,912
Refund of Prior Year Exp	-	-	(12,039)	12,039	-	5,461
Lost & Damaged Textbooks	-	848	848	-	100%	198
Food Service Indirect	1,500,000	1,500,000	842,366	657,634	56%	255,805
Total Local	186,763,073	188,530,345	165,589,401	22,940,944		162,297,622
Transfers In						
From Capital Project Funds	13,553,244	13,553,244	9,370,127	4,183,117	69%	9,009,135
Internal Fund Transfers	1,000,000	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	4,250	4,250	-	100%	-
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	14,553,244	13,557,494	9,374,377	4,183,117		9,009,135
TOTAL REVENUES	\$ 384,906,592	\$ 382,738,298	\$ 296,040,301	\$ 86,697,997	77%	\$ 287,733,087
EXPENDITURES						
Expenditures By Function						
Instruction	253,738,325	246,656,142	135,630,358	111,025,784	55%	137,207,226
Student Support Services	16,771,278	17,070,814	9,093,658	7,977,156	53%	9,374,180
Instructional Media Services	4,190,186	4,496,577	2,311,975	2,184,602	51%	2,405,933
Instruction & Curriculum Development Services	4,442,842	4,879,014	3,349,794	1,529,220	69%	3,104,770
Instructional Staff Training Services	2,099,318	2,401,778	1,100,843	1,300,935	46%	928,700
Instruction Related Technology	1,130,483	1,818,408	1,325,180	493,228	73%	-
Board	823,773	895,028	572,057	322,971	64%	503,262
General Administration	1,753,445	1,749,133	838,970	910,163	48%	1,213,225
School Administration	24,131,143	24,709,758	14,621,359	10,088,399	59%	14,679,539
Facility Acquisition & Construction	2,446,308	2,456,605	1,643,925	812,680	67%	1,336,775
Fiscal Services	2,152,661	2,164,614	1,392,538	772,076	64%	1,379,038
Food Services	-	-	-	-	-	-
Central Services	12,530,763	12,780,834	6,007,295	6,773,539	47%	6,671,550
Student Transportation Services	13,235,250	13,468,589	8,508,052	4,960,537	63%	8,050,577
Operation of Plant	29,601,600	29,784,472	20,005,697	9,778,775	67%	19,861,534
Maintenance of Plant	9,772,313	10,003,953	6,324,282	3,679,671	63%	6,251,596
Administrative Technology Services	6,959,339	6,916,009	3,947,843	2,968,166	57%	4,063,139
Community Services	3,316,683	3,441,007	2,387,618	1,053,389	69%	2,115,582
Debt Service	-	234,681	234,681	-	100%	33,486
Total Expenditures by Function	389,095,710	385,927,416	219,296,125	166,631,291		219,180,112
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	12,000,000	13,000,000	-	13,000,000	0%	-
Total Transfers Out & Appropriations	12,000,000	13,000,000	-	13,000,000		-
TOTAL EXPENDITURES & TRANSFERS	\$ 401,095,710	\$ 398,927,416	\$ 219,296,125	\$ 179,631,291	55%	\$ 219,180,112
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (16,189,118)	\$ (16,189,118)	\$ 76,744,176			\$ 68,552,975
Beginning Fund Balance	16,189,118	16,189,118	16,189,118			17,348,150
Balance	\$ -	\$ -	\$ 92,933,294			\$ 85,901,125

Expenditures by Function - General Fund



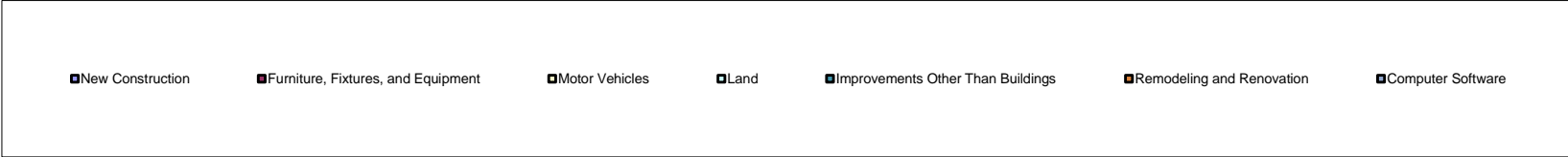
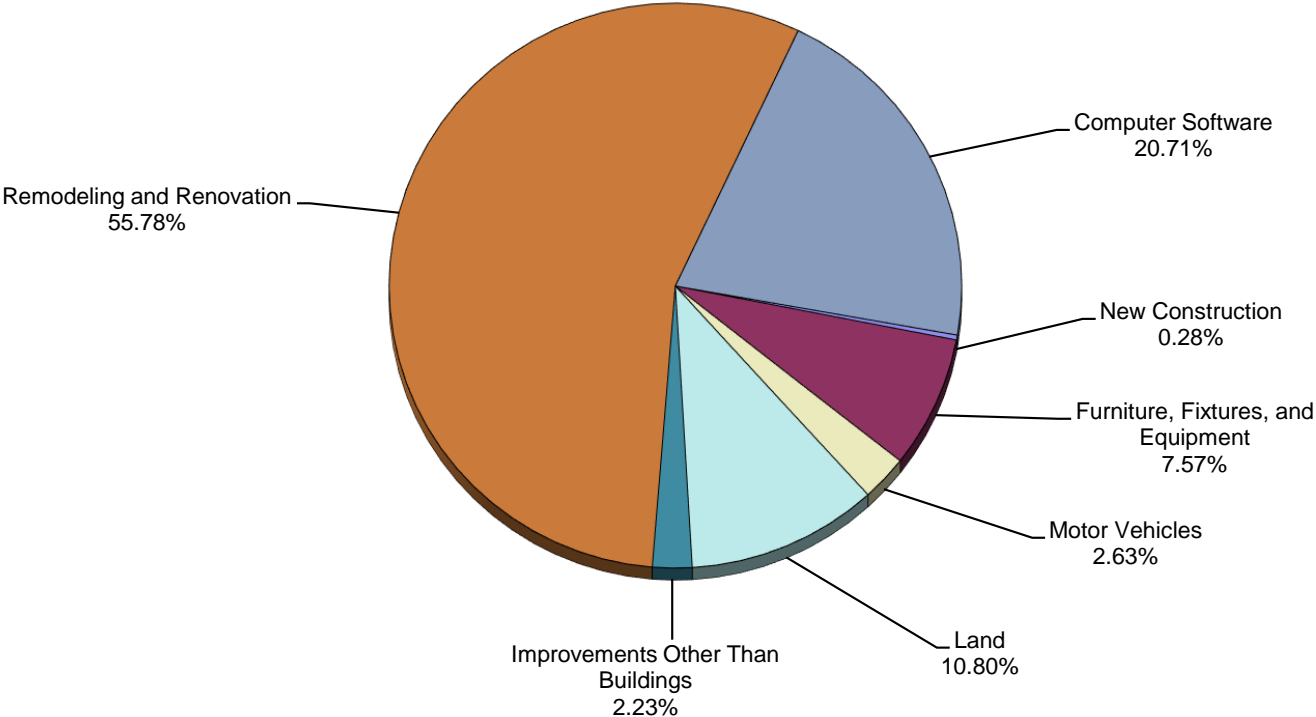
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	468,274	468,274	-	100%	466,262
Total Federal Direct	-	468,274	468,274	-		466,262
State						
CO&DS W/H Bonds	1,498,000	1,498,000	-	1,498,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,498,000	1,498,000	-	1,498,000		-
Local						
Interest on Investments	-	80,941	80,941	-	100%	104,741
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	80,941	80,941	-		104,741
Transfers In						
From Capital Project Funds	35,146,000	36,778,039	20,709,432	16,068,607	56%	20,151,064
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	44,379,660	44,379,660	-	100%	38,470,000
Total Transfers In & Other Financing Sources	35,146,000	81,157,699	65,089,092	16,068,607		58,621,064
TOTAL REVENUES	\$ 36,644,000	\$ 83,204,914	\$ 65,638,307	\$ 17,566,607	79%	\$ 59,192,067
EXPENDITURES						
Debt Service						
Redemption of Principal	29,219,077	29,219,077	15,045,000	14,174,077	51%	14,775,000
Interest	7,394,316	8,491,385	4,117,955	4,373,430	48%	4,802,441
Dues and Fees	30,607	1,565,094	1,345,697	219,397	86%	246,433
Pmts to Refunding Bond Escrow	-	43,887,159	43,887,159	-	100%	38,236,066
Total Debt Service	36,644,000	83,162,715	64,395,811	18,766,904		58,059,940
Appropriations						
Unappropriated Fund Balance	7,730,041	7,772,240	-	7,772,240		-
Total Appropriations	7,730,041	7,772,240	-	7,772,240		-
TOTAL EXPENDITURES	\$ 44,374,041	\$ 90,934,955	\$ 64,395,811	\$ 26,539,144	71%	\$ 58,059,940
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,730,041)	\$ (7,730,041)	\$ 1,242,496			\$ 1,132,127
Beginning Fund Balance	7,730,041	7,730,041	7,730,041			6,489,657
Balance	\$ -	\$ -	\$ 8,972,537			\$ 7,621,784

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	271,408	342,862	-	342,862	0%	-
Interest on Undist. CO&DS	-	14,978	-	14,978	0%	-
Public Education Capital Outlay PECO	1,111,704	1,111,704	1,111,704	-	100%	740,035
Charter School Cap Outlay PECO	1,500,000	1,500,000	1,076,215	423,785	72%	792,949
Other Miscellaneous State Revenue	75,000	75,000	42,645	32,355	57%	65,902
Total State	2,958,112	3,044,544	2,230,564	813,980		1,598,886
Local						
District Capital Taxes	47,719,076	47,576,136	43,354,426	4,221,710	91%	40,062,758
Local Sales Tax	31,265,399	31,265,399	17,297,147	13,968,252	55%	16,649,396
Interest on Investments	-	48,275	84,509	(36,234)	175%	16,443
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	6,695,425	6,695,425	3,429,960	3,265,465	51%	-
Refund of Prior Year Expense	-	-	-	-		-
Total Local	85,679,900	85,585,235	64,166,042	21,419,193		56,728,597
Other Financing Sources						
SBE Bonds	-	131,785,000	131,785,000	-	100%	-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	2,199,810	2,199,810	-		-
Other Financing Sources	-	912,829	912,829	-	100%	-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	19,260,513	19,260,513	-	100%	-
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	154,158,152	154,158,152	-		-
TOTAL REVENUES	\$ 88,638,012	\$ 242,787,931	\$ 220,554,758	\$ 22,233,173	91%	\$ 58,327,483
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	19,223,494	6,551,198	60,309	6,490,889	1%	159,522
Furniture, Fixtures, and Equipment	6,146,987	7,217,578	1,636,895	5,580,683	23%	4,448,070
School Buses	2,002,400	2,911,146	568,073	2,343,073	20%	1,442,118
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	917,173	-	-	-		-
Land	2,387,500	2,387,500	2,336,802	50,698	98%	-
Improvements Other Than Buildings	442,443	512,485	482,416	30,069	94%	64,056
Remodeling and Renovation	33,816,870	35,033,677	12,063,834	22,969,843	34%	6,612,507
Computer Software	7,178,104	8,057,681	4,480,043	3,577,638	56%	350,416
Total Facility Acquisition & Construction	72,114,971	62,671,265	21,628,372	41,042,893		13,076,689
Debt Service						
Principal	172,098	572,098	107,694	464,404	19%	-
Interest	24,681	124,681	17,531	107,150	14%	-
Dues and Fees	-	-	-	-		-
Total Debt Service	196,779	696,779	125,225	571,554		-
Transfers Out						
To General Fund	13,553,244	13,553,244	9,370,127	4,183,117	69%	9,009,135
To Debt Service	35,146,000	36,778,039	20,709,432	16,068,607	56%	20,151,064
Total Transfers Out	48,699,244	50,331,283	30,079,559	20,251,724		29,160,199
Appropriations						
Unappropriated Fund Balance	-	161,461,586	-	161,461,586		-
Total Appropriations	-	161,461,586	-	161,461,586		-
TOTAL EXPENDITURES & TRANSFERS	\$ 121,010,994	\$ 275,160,913	\$ 51,833,156	\$ 223,327,757	19%	\$ 42,236,888
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (32,372,982)	\$ (32,372,982)	\$ 168,721,602			\$ 16,090,595
Beginning Fund Balance	32,372,982	32,372,982	32,372,982			27,859,088
Balance	\$ -	\$ -	\$ 201,094,584			\$ 43,949,683

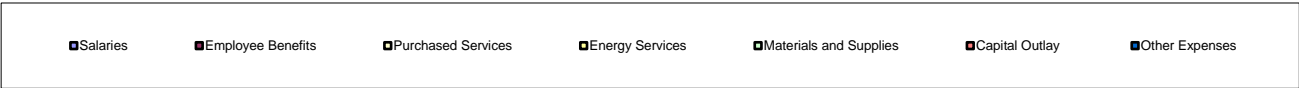
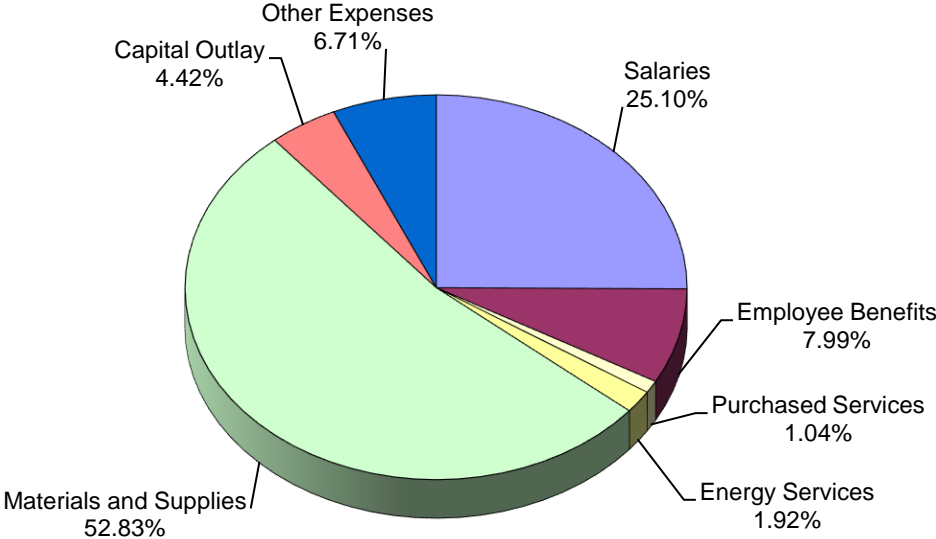
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	322,644	516,396	193,752	322,644	38%	248,481
School Lunch Reimbursement	13,863,800	13,863,800	9,154,002	4,709,798	66%	8,532,882
School Breakfast Reimbursement	4,775,650	4,775,650	3,191,930	1,583,720	67%	2,943,223
After-School Snack Reimbursement	271,475	271,475	218,928	52,547	81%	181,408
School Supper Reimbursement	260,754	260,754	200,635	60,119	77%	234,423
USDA Donated Commodities	1,746,042	1,746,042	-	1,746,042	0%	-
Cash in Lieu of Donated	20,169	20,169	14,619	5,550	72%	17,998
Summer Food Service Program	614,352	614,352	453,885	160,467	74%	573,385
Other Food Service Revenue	-	-	-	-		-
Total Federal Through State	21,874,886	22,068,638	13,427,751	8,640,887		12,731,800
State						
School Breakfast Supplement	140,597	140,597	73,180	67,417	52%	71,566
School Lunch Supplement	157,022	157,022	84,110	72,912	54%	81,011
Other Miscellaneous State	-	-	-	-		-
Total State	297,619	297,619	157,290	140,329		152,577
Local						
Interest on Investments	-	-	32,640	(32,640)		11,665
Student Lunches	2,998,000	2,998,000	1,953,306	1,044,694	65%	1,838,062
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	255,562	255,562	151,684	103,878	59%	160,687
Student/Adult Ala Carte	1,796,000	1,796,000	1,278,846	517,154	71%	1,194,104
Catering/Special	49,500	49,500	41,087	8,413	83%	33,070
Other Food Sales	-	-	409	(409)		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(2,417)	2,417		(410)
Other Miscellaneous Local Sources	121,000	118,866	96,426	22,440	81%	83,283
Refund of Prior Year Expense	-	-	(1,157)	1,157		-
Total Local	5,220,062	5,217,928	3,550,824	1,667,104		3,320,461
TOTAL REVENUES	\$ 27,392,567	\$ 27,584,185	\$ 17,135,865	\$ 10,448,320	62%	\$ 16,204,838
EXPENDITURES						
Food Service						
Salaries	8,735,306	6,682,013	3,892,015	2,789,998	58%	3,669,537
Employee Benefits	-	2,013,107	1,238,646	774,461	62%	1,233,304
Purchased Services	-	558,007	161,692	396,315	29%	190,396
Energy Services	1,866,345	487,083	297,112	189,971	61%	306,410
Materials and Supplies	15,760,416	15,027,336	8,192,653	6,834,683	55%	8,171,067
Capital Outlay	1,030,500	1,153,075	685,078	467,997	59%	1,109,630
Other Expenses	-	1,663,564	1,041,140	622,424	63%	471,642
Total Food Service	27,392,567	27,584,185	15,508,336	12,075,849		15,151,986
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,138,240	7,138,240	-	7,138,240	0%	-
Total Appropriations	7,138,240	7,138,240	-	7,138,240		-
TOTAL EXPENDITURES	\$ 34,530,807	\$ 34,722,425	\$ 15,508,336	\$ 19,214,089	45%	\$ 15,151,986
Excess (Deficiency) of Revenue over						
Expenditures & Financing Sources (Uses)	\$ (7,138,240)	\$ (7,138,240)	\$ 1,627,529			\$ 1,052,852
Beginning Fund Balance	7,138,240	7,138,240	7,138,240			7,363,046
Balance	\$ -	\$ -	\$ 8,765,769			\$ 8,415,898

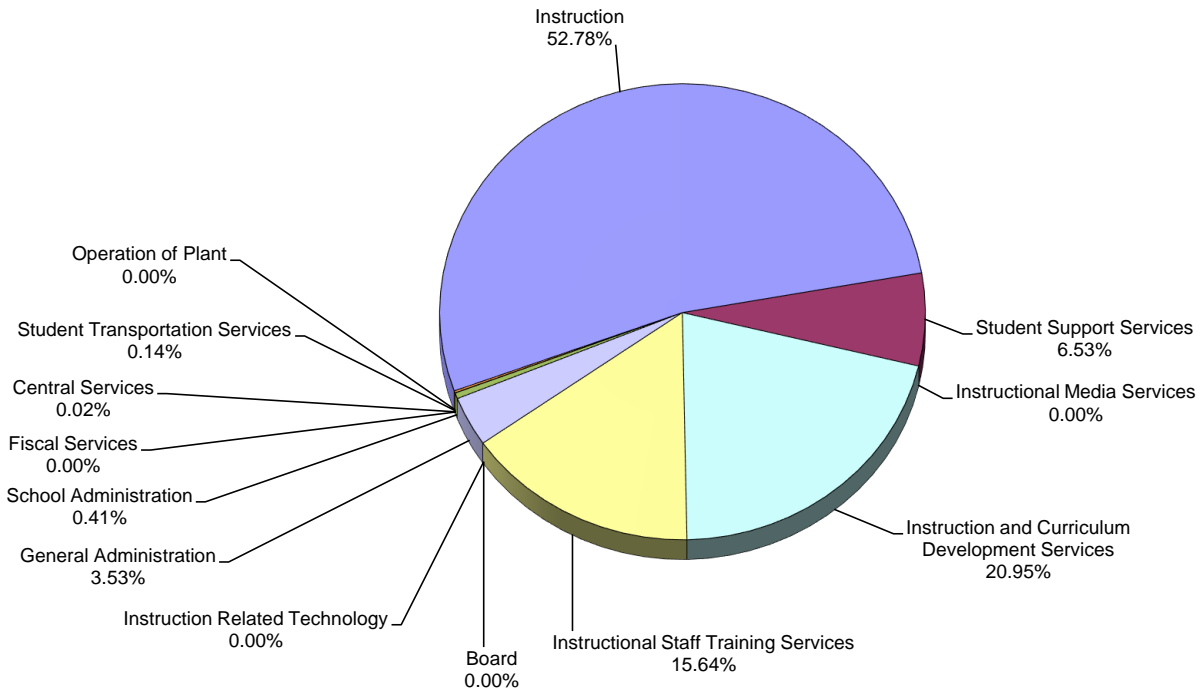
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Federal Direct						
Other Federal Direct	-	19,420	7,759	11,661	40%	102,503
Pell	-	1,894,411	1,437,060	457,351	76%	-
Miscellaneous Federal Direct	-	85,000	40,368	44,632	47%	1,192,049
Total Federal Direct	-	1,998,831	1,485,187	513,644		1,294,552
Federal Through State						
Vocational Education Acts	-	692,340	165,338	527,002	24%	185,540
Race To The Top	-	-	-	-		62,266
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		23,387
Adult Migrant Ed Farmworkers	-	348,799	219,230	129,569	63%	208,405
Eng Lit & Civics Ed	-	514,893	352,339	162,554	68%	321,309
IDEA	10,468,560	11,769,092	5,667,725	6,101,367	48%	6,637,059
Elementary and Secondary Title I	13,877,451	19,322,891	7,453,947	11,868,944	39%	7,715,835
Language Instruction Title III	-	1,089,906	541,890	548,016	50%	404,960
Adult General Education	-	96,506	94,848	1,658	98%	92,098
21st Century Schools	-	263,529	117,079	146,450	44%	10,645
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,718,731	938,869	3,779,862	20%	930,566
English Language Acquisition	-	-	-	-		-
Total Federal Through State	24,346,011	38,816,687	15,551,265	23,265,422		16,592,070
TOTAL REVENUES	\$ 24,346,011	\$ 40,815,518	\$ 17,036,452	\$ 23,779,066	42%	\$ 17,886,622
EXPENDITURES						
Instruction	23,388,682	20,991,052	8,991,435	11,999,617	43%	9,870,145
Student Support Services	-	2,490,185	1,112,495	1,377,690	45%	1,356,930
Instructional Media Services	-	-	-	-		7,916
Instruction and Curriculum Development Service	222	7,059,882	3,568,812	3,491,070	51%	3,430,363
Instructional Staff Training Services	1,950	7,050,773	2,664,932	4,385,841	38%	2,390,271
Board	-	38	-	38	0%	-
Instruction Related Technology	-	16	-	16	0%	-
General Administration	955,157	1,503,014	601,016	901,998	40%	628,422
School Administration	-	1,273,344	69,704	1,203,640	5%	78,433
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	85,906	6	85,900	0%	24,620
Food Services	-	-	-	-		-
Central Services	-	141,823	3,340	138,483	2%	44,683
Student Transportation Services	-	219,168	24,510	194,658	11%	54,839
Operation of Plant	-	317	202	115	64%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 24,346,011	\$ 40,815,518	\$ 17,036,452	\$ 23,779,066	42%	\$ 17,886,622
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

Expenditures by Function - Other Special Revenue Funds

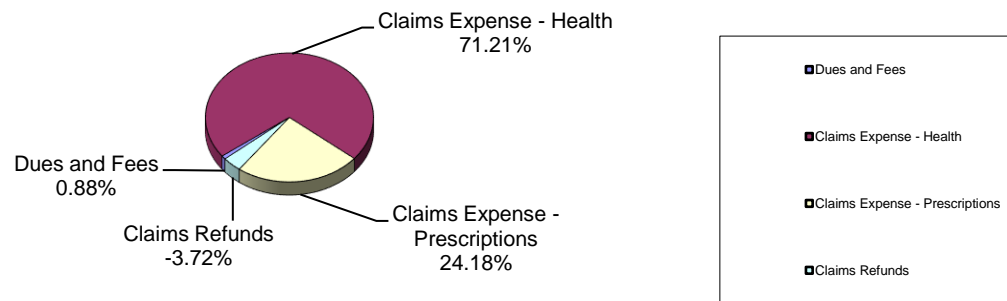
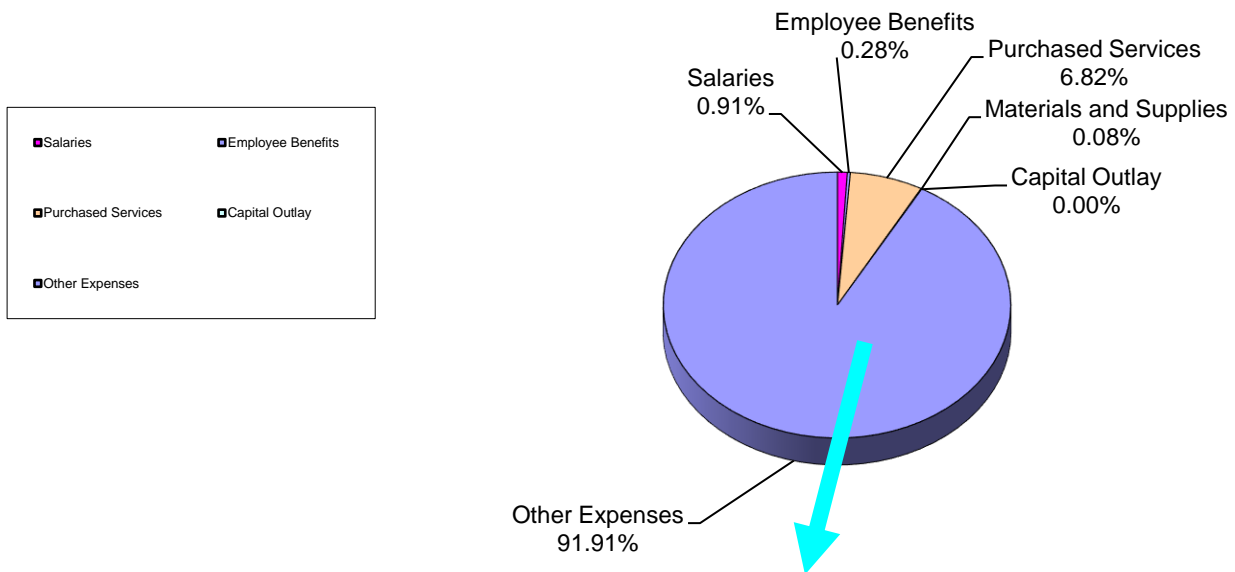


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction and Curriculum Development Services	■ Instructional Staff Training Services
■ Board	■ Instruction Related Technology	■ General Administration	■ School Administration	■ Fiscal Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant	■	

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	54,050,319	32,248,000	18,734,415	13,513,585	58%	19,324,344
Premium - Employee	-	16,000,000	5,687,231	10,312,769	36%	5,664,908
Premium - Retiree	-	5,627,319	1,905,888	3,721,431	34%	1,684,099
Premium - Leave/COBRA	-	175,000	117,175	57,825	67%	153,210
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	-	150,390	(150,390)		101,998
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	54,050,319	54,050,319	26,595,099	27,455,220		26,928,559
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 54,050,319	\$ 54,050,319	\$ 26,595,099	\$ 27,455,220	49%	\$ 26,928,559
EXPENDITURES						
Central Services						
Salaries		442,084	258,242	183,842	58%	224,390
Employee Benefits		137,840	79,982	57,858	58%	67,214
Purchased Services	5,440,345	4,237,150	1,934,181	2,302,969	46%	2,344,490
Materials and Supplies	-	32,000	21,419	10,581	67%	4,512
Capital Outlay	-	-	-	-		4,181
Other Expenses						
Dues and Fees	-	605,000	248,153	356,847	41%	590,610
Subs for ATD	-	1,170	-	1,170	0%	-
Claims Expense - Health	48,000,000	32,000,000	20,048,941	11,951,059	63%	22,203,257
Claims Expense - Prescriptions	-	16,000,000	6,808,777	9,191,223	43%	7,389,702
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(676,389)	676,389		(283,455)
Claims Refunds - Prescriptions	-	-	(371,814)	371,814		(163,239)
Total Other Expenses	48,000,000	48,606,170	26,057,668	22,548,502		29,736,875
Total Central Services	53,440,345	53,455,244	28,351,492	25,103,752		32,381,662
Appropriations						
Unappropriated Fund Balance	10,203,878	10,188,978	-	10,188,978	0%	-
Total Appropriations	10,203,878	10,188,978	-	10,188,978		-
TOTAL EXPENDITURES	\$ 63,644,223	\$ 63,644,222	\$ 28,351,492	\$ 35,292,730	45%	\$ 32,381,662
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (9,593,903)	\$ (9,593,903)	\$ (1,756,393)			\$ (5,453,103)
Beginning Fund Balance	9,593,903	9,593,903	9,593,903			8,191,666
Balance	\$ -	\$ -	\$ 7,837,510			\$ 2,738,563

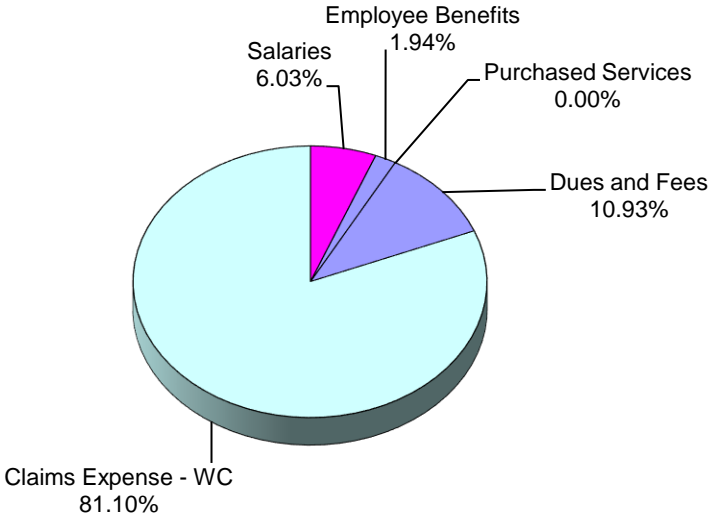
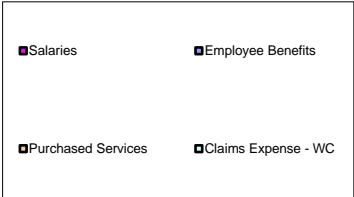
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Local						
Premium - Employer	892,453	892,453	520,903	371,550	58%	2,675,918
Total Local	892,453	892,453	520,903	371,550		2,675,918
	\$ 892,453	\$ 892,453	\$ 520,903	\$ 371,550		\$ 2,675,918
EXPENDITURES						
Central Services						
Salaries	-	188,693	119,636	69,057	63%	117,932
Employee Benefits	-	57,973	38,572	19,401	67%	40,288
Purchased Services	1,007,666	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	467,000	216,981	250,019	46%	217,041
Claims Expense - Workers' Comp	2,500,000	2,500,000	1,609,740	890,260	64%	1,700,173
Claims Refund	-	-	-	-		-
	2,500,000	2,967,000	1,826,721	1,140,279		1,917,214
Total Central Services	3,507,666	3,663,666	1,984,929	1,678,737	54%	2,075,434
Appropriations						
Unappropriated Fund Balance	2,555,328	2,399,328	-	2,399,328	0%	-
Total Appropriations	2,555,328	2,399,328	-	2,399,328		-
TOTAL EXPENDITURES	\$ 6,062,994	\$ 6,062,994	\$ 1,984,929	\$ 4,078,065		\$ 2,075,434
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (5,170,541)	\$ (5,170,541)	\$ (1,464,026)			\$ 600,484
Beginning Fund Balance	5,170,541	5,170,541	5,170,541			1,127,706
Balance	\$ -	\$ -	\$ 3,706,515			\$ 1,728,190

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of February 28, 2017

	Original Budget	Current Budget	YTD as of February 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2016
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	5,813	6,322	(509)	109%	700
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	112,140	112,140	-	100%	125,007
Total Local	0	117,953	118,462	(509)		125,707
TOTAL REVENUES	\$ -	\$ 117,953	\$ 118,462	\$ (509)	100%	\$ 125,707
EXPENDITURES						
Instruction	81,822	193,963	90,594	103,369	47%	31,208
Student Support Services	1,841	6,154	3,135	3,019	51%	1,459
Central Services	5,972	7,471	1,532	5,939	21%	408
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	89,635	207,588	95,261	112,327		33,075
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 89,635	\$ 207,588	\$ 95,261	\$ 112,327	46%	\$ 33,075
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (89,635)	\$ (89,635)	\$ 23,201			\$ 92,632
Beginning Fund Balance	89,635	89,635	89,635			10,738
Balance	\$ -	\$ -	\$ 112,836			\$ 103,370

Expenditures by Function - Trust and Agency Funds

