

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MARCH 31, 2017

(UNAUDITED)

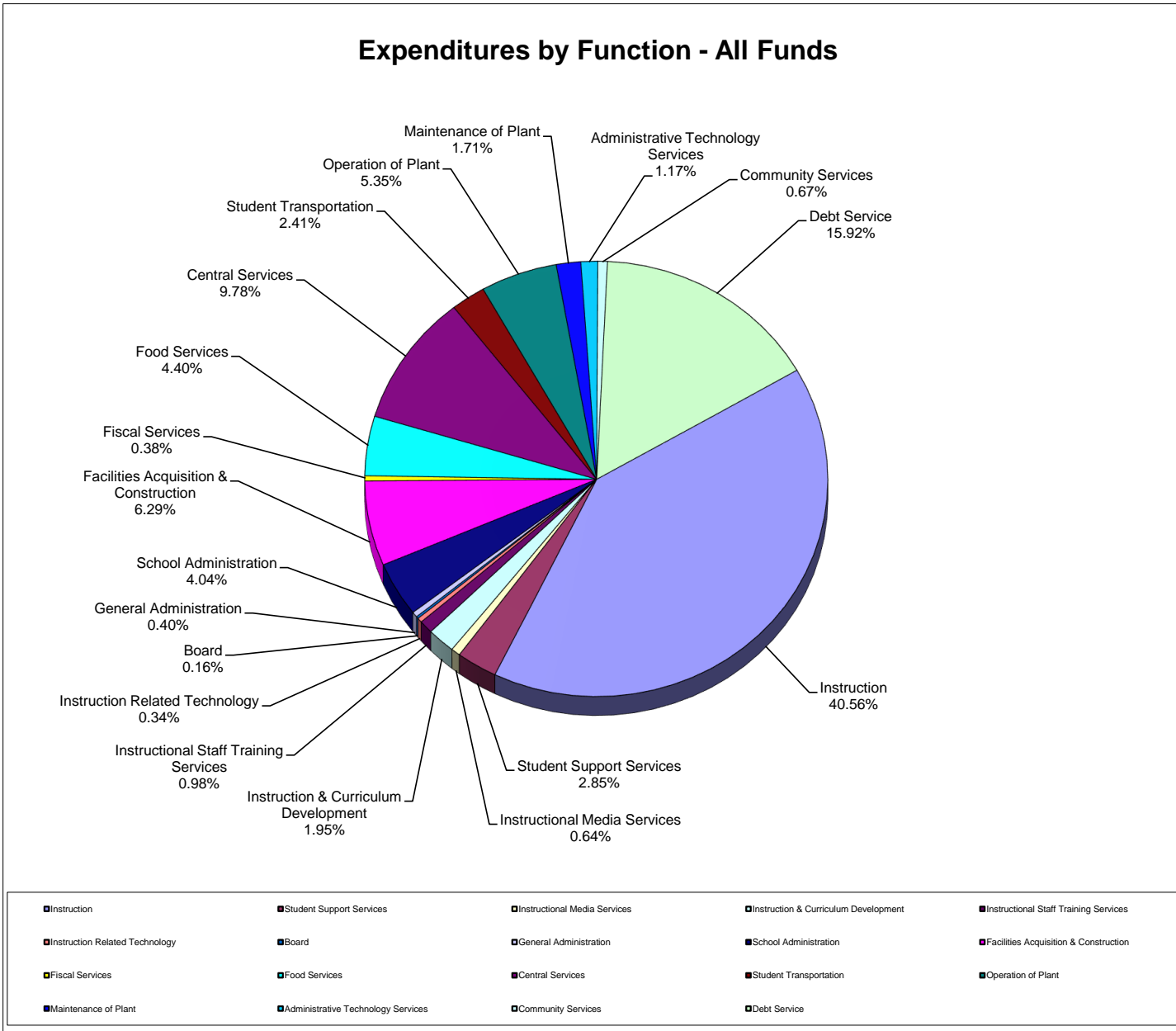
School Board of Manatee County  
 Combined Balance Sheet  
 As of March 31, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL March 2017	TOTAL March 2016
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 70,780,650	\$ 8,370,802	\$ 172,837,429	\$ 12,600	\$ -	\$ 24,045,911	\$ 1,319,195	\$ 277,366,587	\$ 131,935,125
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	357,574	-	-	1,923,346	19,744	6,913	-	2,307,577	2,754,808
Due From/(To)	7,693,469	-	-	(6,882,513)	(810,956)	-	-	-	-
Inventory	707,700	-	-	300,387	-	-	-	1,008,087	959,407
Investments	5,194,470	1,083,769	28,513,897	13,673,388	-	-	102,517	48,568,041	22,673,840
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	74,726	-	-	-	74,726	-
Due From Other Agencies	-	-	77,953	-	985,223	-	4,020	1,067,196	1,592,675
<b>Total Assets</b>	<b>\$ 84,733,863</b>	<b>\$ 9,454,571</b>	<b>\$ 201,429,279</b>	<b>\$ 9,101,934</b>	<b>\$ 194,011</b>	<b>\$ 24,052,824</b>	<b>\$ 1,425,732</b>	<b>\$ 330,392,214</b>	<b>\$ 159,915,855</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,549
Payroll Deductions & WH	2,180,797	-	-	-	-	-	-	2,180,797	1,932,556
Accounts Payable	1,443,858	-	252,561	621,864	194,011	2,508,786	1,306,988	6,328,068	5,866,440
Construction Payable	-	-	3,490	-	-	-	-	3,490	11,716
Retainage Payable	-	-	565,433	-	-	-	-	565,433	6,990
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	54,168	-	-	-	-	-	-	54,168	-
Sales Tax Payable	325	-	-	-	-	-	-	325	380
Estimated Unpaid Claims	-	-	-	-	-	8,906,915	-	8,906,915	10,878,009
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	12,496	-	-	-	-	12,496	4,718
<b>Total Liabilities</b>	<b>\$ 3,679,148</b>	<b>\$ -</b>	<b>\$ 833,980</b>	<b>\$ 621,864</b>	<b>\$ 194,011</b>	<b>\$ 11,415,701</b>	<b>\$ 1,306,988</b>	<b>\$ 18,051,692</b>	<b>\$ 18,702,358</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 64,865,597	\$ 1,724,530	\$ 168,222,317	\$ 1,341,830	\$ -	\$ (2,127,321)	\$ 29,109	\$ 234,056,062	\$ 72,823,446
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	738,001	-	-	300,387	-	-	-	1,038,388	989,851
<b>Restricted</b>									
State Required Carryover	1,780,584	-	-	-	-	-	-	1,780,584	1,528,769
Food Services	-	-	-	6,837,853	-	-	-	6,837,853	7,116,416
Debt Service	-	7,730,041	-	-	-	-	-	7,730,041	6,489,657
Capital Projects	-	-	32,372,982	-	-	-	-	32,372,982	27,859,088
Other Purposes	255,885	-	-	-	-	14,764,444	89,635	15,109,964	10,251,931
<b>Assigned</b>									
Encumbrances	4,815,340	-	-	-	-	-	-	4,815,340	2,877,127
Unassigned	8,599,308	-	-	-	-	-	-	8,599,308	11,277,212
<b>Total Fund Equity</b>	<b>\$ 81,054,715</b>	<b>\$ 9,454,571</b>	<b>\$ 200,595,299</b>	<b>\$ 8,480,070</b>	<b>\$ -</b>	<b>\$ 12,637,123</b>	<b>\$ 118,744</b>	<b>\$ 312,340,522</b>	<b>\$ 141,213,497</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 84,733,863</b>	<b>\$ 9,454,571</b>	<b>\$ 201,429,279</b>	<b>\$ 9,101,934</b>	<b>\$ 194,011</b>	<b>\$ 24,052,824</b>	<b>\$ 1,425,732</b>	<b>\$ 330,392,214</b>	<b>\$ 159,915,855</b>

Combined Statement of Revenues and Expenditures  
As of March 31, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL March 2017	TOTAL March 2016
<b>Revenue</b>									
Federal Direct	\$ 378,951	\$ 936,018	\$ -	\$ -	\$ 1,809,641	\$ -	\$ -	\$ 3,124,610	\$ 2,680,704
Federal Through State	1,023,937	-	-	15,268,812	17,918,000	-	-	34,210,749	35,127,950
State	134,482,980	-	2,387,875	157,290	-	-	-	137,028,145	130,406,704
Local	169,942,151	162,746	67,734,175	4,068,291	-	31,407,589	133,670	273,448,622	266,333,208
<b>Total Revenue</b>	<b>\$ 305,828,019</b>	<b>\$ 1,098,764</b>	<b>\$ 70,122,050</b>	<b>\$ 19,494,393</b>	<b>\$ 19,727,641</b>	<b>\$ 31,407,589</b>	<b>\$ 133,670</b>	<b>\$ 447,812,126</b>	<b>\$ 434,548,566</b>
<b>Expenditures</b>									
Instruction	\$ 156,513,316	\$ -	\$ -	\$ -	\$ 10,633,951	\$ -	\$ 99,894	\$ 167,247,161	\$ 169,775,157
Student Support Services	10,473,232	-	-	-	1,272,249	-	3,135	11,748,616	12,271,218
Instructional Media Services	2,651,044	-	-	-	-	-	1,532	2,652,576	2,764,582
Instruction & Curriculum Development	3,795,593	-	-	-	4,251,261	-	-	8,046,854	7,457,006
Instructional Staff Training Services	1,239,135	-	-	-	2,781,416	-	-	4,020,551	3,728,415
Instruction Related Technology	1,387,784	-	-	-	-	-	-	1,387,784	3,923
Board	669,194	-	-	-	-	-	-	669,194	590,992
General Administration	965,269	-	-	-	684,089	-	-	1,649,358	2,065,963
School Administration	16,592,036	-	-	-	69,703	-	-	16,661,739	16,674,737
Facilities Acquisition & Construction	1,852,599	-	24,088,190	-	-	-	-	25,940,789	15,775,394
Fiscal Services	1,561,099	-	-	-	-	-	-	1,561,099	1,573,063
Food Services	-	-	-	18,152,563	-	-	-	18,152,563	17,884,997
Central Services	6,771,623	-	-	-	3,340	33,534,910	-	40,309,873	46,383,795
Student Transportation	9,899,856	-	-	-	31,431	-	-	9,931,287	9,273,284
Operation of Plant	22,056,667	-	-	-	201	-	-	22,056,868	21,865,816
Maintenance of Plant	7,036,896	-	-	-	-	-	-	7,036,896	6,963,266
Administrative Technology Services	4,821,066	-	-	-	-	-	-	4,821,066	4,519,464
Community Services	2,753,983	-	-	-	-	-	-	2,753,983	2,535,411
Debt Service	239,111	65,285,533	125,225	-	-	-	-	65,649,869	58,476,034
<b>Total Expenditures</b>	<b>\$ 251,279,503</b>	<b>\$ 65,285,533</b>	<b>\$ 24,213,415</b>	<b>\$ 18,152,563</b>	<b>\$ 19,727,641</b>	<b>\$ 33,534,910</b>	<b>\$ 104,561</b>	<b>\$ 412,298,126</b>	<b>\$ 400,582,517</b>
Excess (Deficiency) of Revenue over Expenditures	\$ 54,548,516	\$ (64,186,769)	\$ 45,908,635	\$ 1,341,830	\$ -	\$ (2,127,321)	\$ 29,109	\$ 35,514,000	\$ 33,966,049
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 4,250	\$ 44,379,660	\$ 154,158,152	\$ -	\$ -	\$ -	\$ -	\$ 198,542,062	\$ 38,857,397
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	10,312,831	21,531,639	-	-	-	-	-	31,844,470	30,504,777
Transfers Out	-	-	(31,844,470)	-	-	-	-	(31,844,470)	(30,504,777)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 10,317,081</b>	<b>\$ 65,911,299</b>	<b>\$ 122,313,682</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,542,062</b>	<b>\$ 38,857,397</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 64,865,597	\$ 1,724,530	\$ 168,222,317	\$ 1,341,830	\$ -	\$ (2,127,321)	\$ 29,109	\$ 234,056,062	\$ 72,823,446

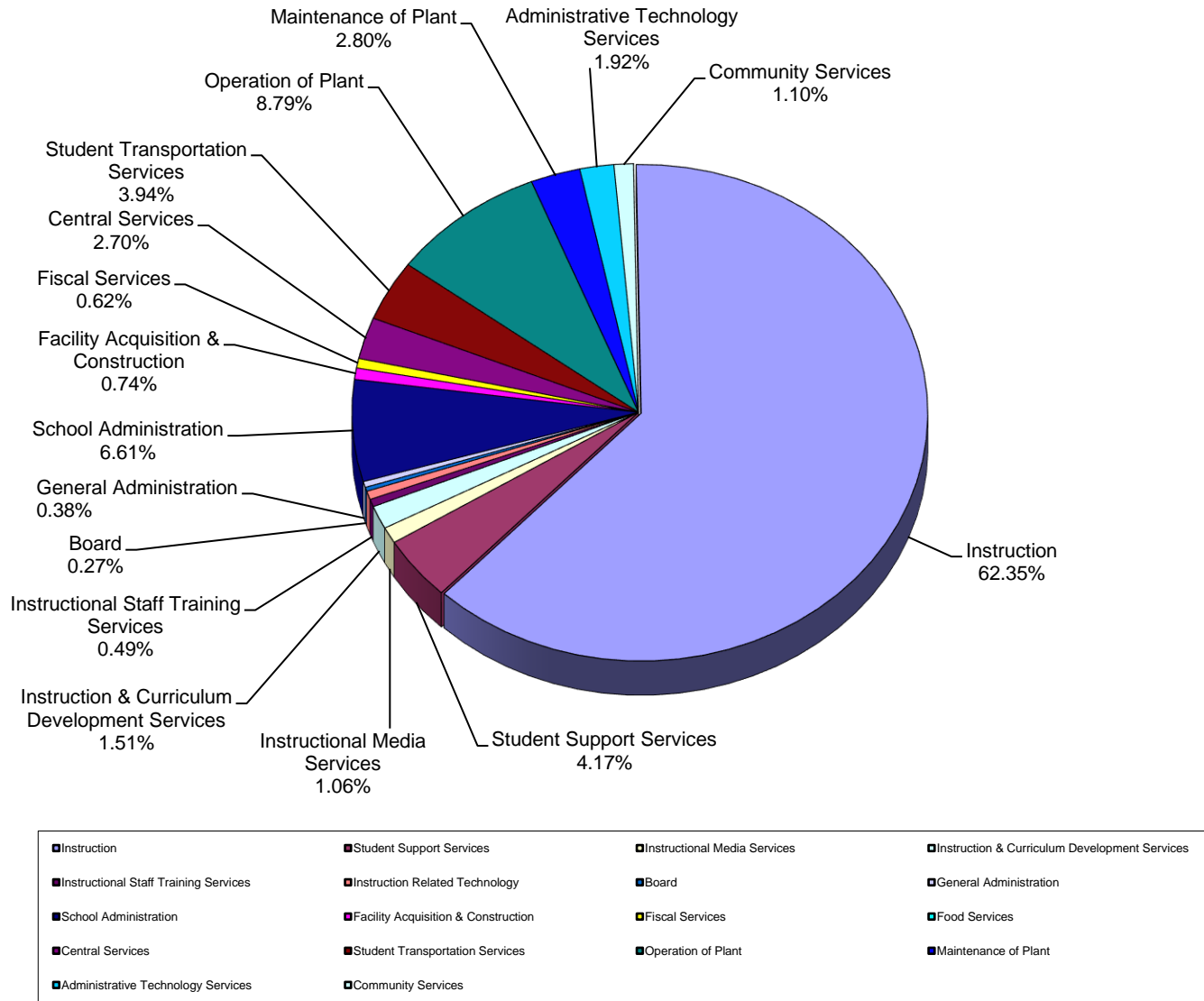
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
ROTC	525,000	525,000	375,451	149,549	72%	356,320
Miscellaneous Federal Direct	-	3,500	3,500	-	100%	-
<b>Total Federal Direct</b>	<b>525,000</b>	<b>528,500</b>	<b>378,951</b>	<b>149,549</b>		<b>356,320</b>
<b>Federal Through State</b>						
Medicaid	2,100,000	2,100,000	1,006,337	1,093,663	48%	1,305,169
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	30,000	15,000	15,000	50%	30,000
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	2,600	2,600	-	100%	-
<b>Total Federal Through State</b>	<b>2,100,000</b>	<b>2,132,600</b>	<b>1,023,937</b>	<b>1,108,663</b>		<b>1,335,169</b>
<b>State</b>						
FEFP	113,812,198	111,113,278	84,097,895	27,015,383	76%	79,655,286
Workforce Development	9,341,158	9,341,158	6,986,503	2,354,655	75%	6,974,369
Performance Based Incentives	-	-	-	-	-	-
CO&S W/H Administrative Expense	25,000	25,000	-	25,000	0%	-
Teacher Lead Program	781,612	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	340,000	340,000	315,994	24,006	93%	320,678
Discretionary Lottery	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,856,842	53,358,579	39,929,337	13,429,242	75%	39,285,504
School Recognition Funds	1,908,465	904,182	904,182	-	100%	-
Voluntary PreK Program	1,900,000	1,537,268	1,100,270	436,998	72%	1,143,535
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	-
Other Miscellaneous State Revenue	-	1,275,582	1,148,799	126,783	90%	1,149,389
<b>Total State</b>	<b>180,965,275</b>	<b>177,895,047</b>	<b>134,482,980</b>	<b>43,412,067</b>		<b>128,528,761</b>
<b>Local</b>						
District School Taxes	175,119,065	175,119,065	159,623,462	15,495,603	91%	157,510,357
Rent	400,000	400,000	309,965	90,035	77%	264,381
Interest on Investments	300,000	507,265	507,265	-	100%	233,889
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	450	3,900	3,600	300	92%	4,400
Vending Sales	-	27,951	27,951	-	100%	56
Adult Gen Ed Course Fees	-	70,750	70,750	-	100%	77,364
Post Secondary Vocational Ed Course Fees	700,515	1,307,393	1,307,393	-	100%	1,536,418
Continuing Workforce Ed Fees	3,110	28,804	28,804	-	100%	45,179
Capital Improvement Fees	15,415	63,674	63,674	-	100%	75,003
Post Secondary Lab Fees	-	37,192	37,192	-	100%	-
Lifelong Learning Fees	-	2,546	2,546	-	100%	-
GED Testing Fees	-	-	-	-	-	-
Other School Class Fees	15,415	88,929	88,929	-	100%	8,651
Preschool Program Fees	-	362,732	362,732	-	100%	77,343
School Age Child Care Fees	4,250,000	4,535,970	3,715,686	820,284	82%	3,267,220
Charges for Services	1,000,000	1,003,404	646,921	356,483	64%	813,155
Bus Fees	651,048	365,078	183,905	181,173	50%	678,114
Activity Bus Fees	100,000	100,524	100,524	-	100%	92,014
Sale of Junk	20,000	20,000	3,555	16,445	18%	23,919
Federal Indirect	1,000,000	1,000,000	690,753	309,247	69%	728,390
Other Miscellaneous Local Sources	1,688,055	1,626,665	1,220,238	406,427	75%	1,617,242
Refund of Prior Year Exp	-	-	(13,195)	13,195	-	11,183
Lost & Damaged Textbooks	-	847	863	(16)	102%	398
Food Service Indirect	1,500,000	1,500,000	958,638	541,362	64%	292,067
<b>Total Local</b>	<b>186,763,073</b>	<b>188,172,689</b>	<b>169,942,151</b>	<b>18,230,538</b>		<b>167,356,743</b>
<b>Transfers In</b>						
From Capital Project Funds	13,553,244	13,553,244	10,312,831	3,240,413	76%	10,039,938
Internal Fund Transfers	1,000,000	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	4,250	4,250	-	100%	387,397
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>14,553,244</b>	<b>13,557,494</b>	<b>10,317,081</b>	<b>3,240,413</b>		<b>10,427,335</b>
<b>TOTAL REVENUES</b>	<b>\$ 384,906,592</b>	<b>\$ 382,286,330</b>	<b>\$ 316,145,100</b>	<b>\$ 66,141,230</b>	<b>83%</b>	<b>\$ 308,004,328</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	253,738,325	250,105,404	156,513,316	93,592,088	63%	158,330,110
Student Support Services	16,771,278	16,694,233	10,473,232	6,221,001	63%	10,707,157
Instructional Media Services	4,190,186	4,517,526	2,651,044	1,866,482	59%	2,756,258
Instruction & Curriculum Development Services	4,442,842	4,891,769	3,795,593	1,096,176	78%	3,514,917
Instructional Staff Training Services	2,099,318	2,304,624	1,239,135	1,065,489	54%	1,035,176
Instruction Related Technology	1,130,483	1,818,408	1,387,784	430,624	76%	3,923
Board	823,773	879,305	669,194	210,111	76%	590,992
General Administration	1,753,445	1,612,968	965,269	647,699	60%	1,346,107
School Administration	24,131,143	24,727,617	16,592,036	8,135,581	67%	16,596,304
Facility Acquisition & Construction	2,446,308	2,440,286	1,852,599	587,687	76%	1,508,250
Fiscal Services	2,152,661	2,129,753	1,561,099	568,654	73%	1,543,929
Food Services	-	-	-	-	-	-
Central Services	12,530,763	12,117,582	6,771,623	5,345,959	56%	8,130,149
Student Transportation Services	13,235,250	12,655,357	9,899,856	2,755,501	78%	9,215,444
Operation of Plant	29,601,600	29,946,832	22,056,667	7,890,165	74%	21,865,816
Maintenance of Plant	9,772,313	9,438,205	7,036,896	2,401,309	75%	6,963,266
Administrative Technology Services	6,959,339	6,507,631	4,821,066	1,686,565	74%	4,519,464
Community Services	3,316,683	3,448,837	2,753,983	694,854	80%	2,535,411
Debt Service	-	239,111	239,111	-	100%	136,086
<b>Total Expenditures by Function</b>	<b>389,095,710</b>	<b>386,475,448</b>	<b>251,279,503</b>	<b>135,195,945</b>		<b>251,298,759</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	12,000,000	12,000,000	-	12,000,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>12,000,000</b>	<b>12,000,000</b>	<b>-</b>	<b>12,000,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 401,095,710</b>	<b>\$ 398,475,448</b>	<b>\$ 251,279,503</b>	<b>\$ 147,195,945</b>	<b>63%</b>	<b>\$ 251,298,759</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (16,189,118)</b>	<b>\$ (16,189,118)</b>	<b>\$ 64,865,597</b>			<b>\$ 56,705,569</b>
<b>Beginning Fund Balance</b>	<b>16,189,118</b>	<b>16,189,118</b>	<b>16,189,118</b>			<b>17,348,150</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,054,715</b>			<b>\$ 74,053,719</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of March 31, 2017

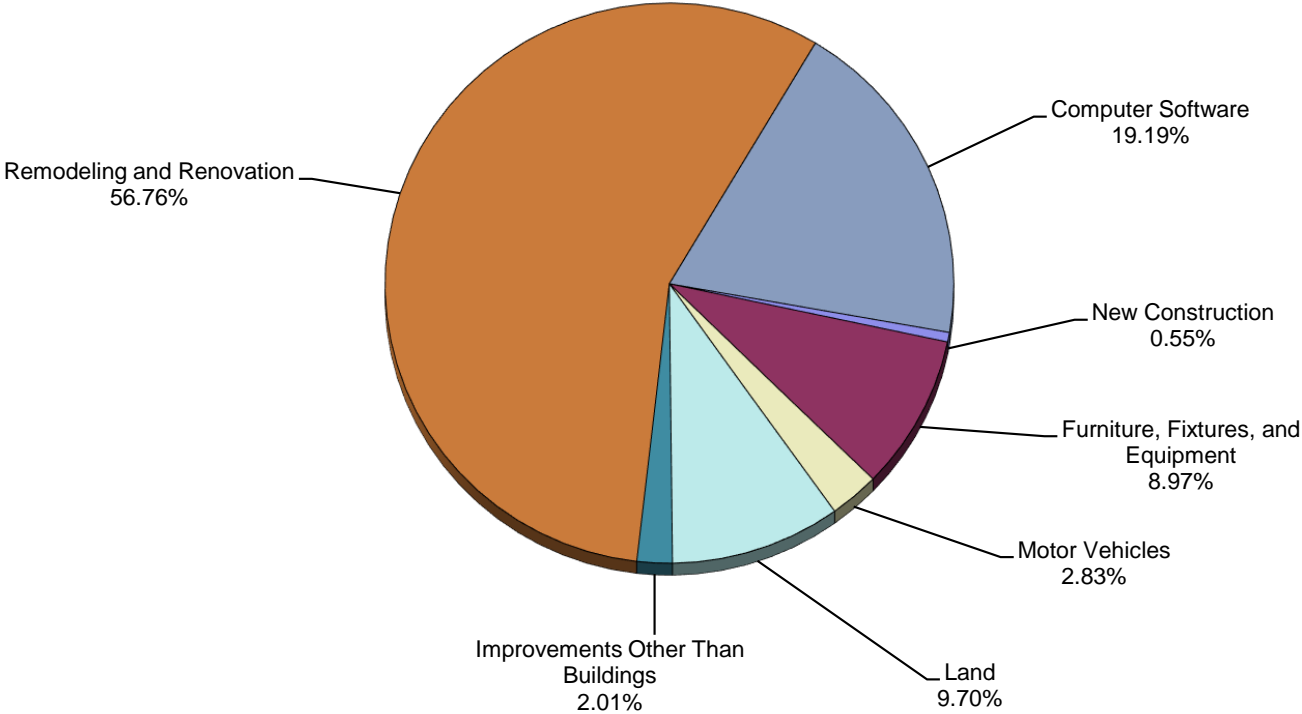
	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	936,018	936,018	-	100%	935,040
<b>Total Federal Direct</b>	-	936,018	936,018	-		935,040
<b>State</b>						
CO&DS W/H Bonds	1,498,000	1,498,000	-	1,498,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,498,000	1,498,000	-	1,498,000		-
<b>Local</b>						
Interest on Investments	-	162,746	162,746	-	100%	154,359
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	162,746	162,746	-		154,359
<b>Transfers In</b>						
From Capital Project Funds	35,146,000	36,778,039	21,531,639	15,246,400	59%	20,464,839
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	44,379,660	44,379,660	-	100%	38,470,000
<b>Total Transfers In &amp; Other Financing Sources</b>	35,146,000	81,157,699	65,911,299	15,246,400		58,934,839
<b>TOTAL REVENUES</b>	<b>\$ 36,644,000</b>	<b>\$ 83,754,463</b>	<b>\$ 67,010,063</b>	<b>\$ 16,744,400</b>	<b>80%</b>	<b>\$ 60,024,238</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	29,219,077	29,219,077	15,045,000	14,174,077	51%	14,775,000
Interest	7,394,316	8,994,365	4,940,163	4,054,202	55%	5,082,449
Dues and Fees	30,607	1,565,271	1,413,211	152,060	90%	246,433
Pmts to Refunding Bond Escrow	-	43,887,159	43,887,159	-	100%	38,236,066
<b>Total Debt Service</b>	36,644,000	83,665,872	65,285,533	18,380,339		58,339,948
<b>Appropriations</b>						
Unappropriated Fund Balance	7,730,041	7,818,632	-	7,818,632		-
<b>Total Appropriations</b>	7,730,041	7,818,632	-	7,818,632		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,374,041</b>	<b>\$ 91,484,504</b>	<b>\$ 65,285,533</b>	<b>\$ 26,198,971</b>	<b>71%</b>	<b>\$ 58,339,948</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,730,041)</b>	<b>\$ (7,730,041)</b>	<b>\$ 1,724,530</b>			<b>\$ 1,684,290</b>
<b>Beginning Fund Balance</b>	<b>7,730,041</b>	<b>7,730,041</b>	<b>7,730,041</b>			<b>6,489,657</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,454,571</b>			<b>\$ 8,173,947</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>State</b>						
CO&DS Distributed	271,408	342,862	-	342,862	0%	-
Interest on Undist. CO&DS	-	14,978	-	14,978	0%	-
Public Education Capital Outlay PECO	1,111,704	1,111,704	1,111,704	-	100%	740,035
Charter School Cap Outlay PECO	1,500,000	1,500,000	1,212,470	287,530	81%	894,596
Other Miscellaneous State Revenue	75,000	75,000	63,701	11,299	85%	90,735
<b>Total State</b>	<b>2,958,112</b>	<b>3,044,544</b>	<b>2,387,875</b>	<b>656,669</b>		<b>1,725,366</b>
<b>Local</b>						
District Capital Taxes	47,719,076	47,576,136	44,180,249	3,395,887	93%	40,967,999
Local Sales Tax	31,265,399	31,265,399	19,432,287	11,833,112	62%	18,904,037
Interest on Investments	-	240,278	240,278	-	100%	23,437
Other Miscellaneous Local Sources	-	-	-	-		6,658
Impact Fees	6,695,425	6,695,425	3,881,361	2,814,064	58%	-
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	<b>85,679,900</b>	<b>85,777,238</b>	<b>67,734,175</b>	<b>18,043,063</b>		<b>59,902,131</b>
<b>Other Financing Sources</b>						
Sales Surtax Bonds	-	131,785,000	131,785,000	-	100%	-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	2,199,810	2,199,810	-		-
Other Financing Sources	-	912,829	912,829	-	100%	-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	19,260,513	19,260,513	-	100%	-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>154,158,152</b>	<b>154,158,152</b>	<b>-</b>		<b>-</b>
<b>TOTAL REVENUES</b>	<b>\$ 88,638,012</b>	<b>\$ 242,979,934</b>	<b>\$ 224,280,202</b>	<b>\$ 18,699,732</b>	<b>92%</b>	<b>\$ 61,627,497</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	19,223,494	6,551,198	132,411	6,418,787	2%	161,657
Furniture, Fixtures, and Equipment	6,146,987	6,973,914	2,159,541	4,814,373	31%	4,551,153
School Buses	2,002,400	2,905,476	681,323	2,224,153	23%	2,573,193
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	917,173	-	-	-		-
Land	2,387,500	2,387,500	2,336,802	50,698	98%	-
Improvements Other Than Buildings	442,443	512,365	483,293	29,072	94%	64,280
Remodeling and Renovation	33,816,870	37,734,555	13,673,408	24,061,147	36%	6,495,237
Computer Software	7,178,104	10,828,666	4,621,412	6,207,254	43%	421,624
<b>Total Facility Acquisition &amp; Construction</b>	<b>72,114,971</b>	<b>67,893,674</b>	<b>24,088,190</b>	<b>43,805,484</b>		<b>14,267,144</b>
<b>Debt Service</b>						
Principal	172,098	572,098	107,694	464,404	19%	-
Interest	24,681	124,681	17,531	107,150	14%	-
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	<b>196,779</b>	<b>696,779</b>	<b>125,225</b>	<b>571,554</b>		<b>-</b>
<b>Transfers Out</b>						
To General Fund	13,553,244	13,553,244	10,312,831	3,240,413	76%	10,039,938
To Debt Service	35,146,000	36,778,039	21,531,639	15,246,400	59%	20,464,839
<b>Total Transfers Out</b>	<b>48,699,244</b>	<b>50,331,283</b>	<b>31,844,470</b>	<b>18,486,813</b>		<b>30,504,777</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	156,431,180	-	156,431,180		-
<b>Total Appropriations</b>	<b>-</b>	<b>156,431,180</b>	<b>-</b>	<b>156,431,180</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 121,010,994</b>	<b>\$ 275,352,916</b>	<b>\$ 56,057,885</b>	<b>\$ 219,295,031</b>	<b>20%</b>	<b>\$ 44,771,921</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (32,372,982)</b>	<b>\$ (32,372,982)</b>	<b>\$ 168,222,317</b>			<b>\$ 16,855,576</b>
<b>Beginning Fund Balance</b>	<b>32,372,982</b>	<b>32,372,982</b>	<b>32,372,982</b>			<b>27,859,088</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,595,299</b>			<b>\$ 44,714,664</b>



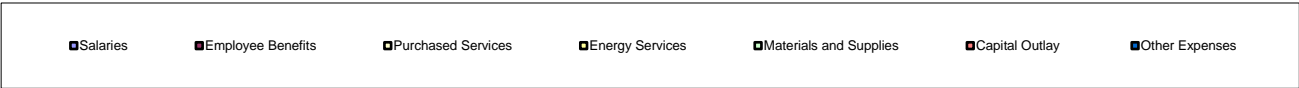
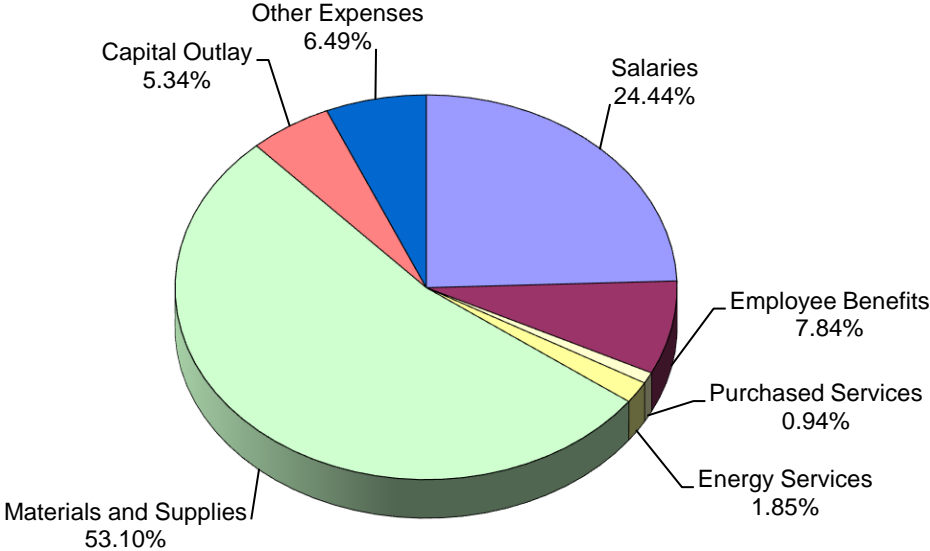
# Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	322,644	560,737	238,093	322,644	42%	291,402
School Lunch Reimbursement	13,863,800	13,863,800	10,435,979	3,427,821	75%	9,871,879
School Breakfast Reimbursement	4,775,650	4,775,650	3,640,225	1,135,425	76%	3,410,797
After-School Snack Reimbursement	271,475	271,475	251,981	19,494	93%	212,508
School Supper Reimbursement	260,754	260,754	231,777	28,977	89%	272,234
USDA Donated Commodities	1,746,042	1,746,042	-	1,746,042	0%	-
Cash in Lieu of Donated	20,169	20,169	16,872	3,297	84%	20,834
Summer Food Service Program	614,352	614,352	453,885	160,467	74%	573,385
Other Food Service Revenue	-	-	-	-	-	-
<b>Total Federal Through State</b>	<b>21,874,886</b>	<b>22,112,979</b>	<b>15,268,812</b>	<b>6,844,167</b>		<b>14,653,039</b>
<b>State</b>						
School Breakfast Supplement	140,597	140,597	72,933	67,664	52%	71,566
School Lunch Supplement	157,022	157,022	84,357	72,665	54%	81,011
Other Miscellaneous State	-	-	-	-	-	-
<b>Total State</b>	<b>297,619</b>	<b>297,619</b>	<b>157,290</b>	<b>140,329</b>		<b>152,577</b>
<b>Local</b>						
Interest on Investments	-	-	44,005	(44,005)		17,461
Student Lunches	2,998,000	2,998,000	2,233,401	764,599	74%	2,131,886
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	255,562	255,562	174,166	81,396	68%	188,123
Student/Adult Ala Carte	1,796,000	1,796,000	1,461,991	334,009	81%	1,390,352
Catering/Special	49,500	49,500	45,351	4,149	92%	39,304
Other Food Sales	-	-	409	(409)		139
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(2,025)	2,025		(397)
Other Miscellaneous Local Sources	121,000	118,866	112,150	6,716	94%	101,283
Refund of Prior Year Expense	-	-	(1,157)	1,157		(31)
<b>Total Local</b>	<b>5,220,062</b>	<b>5,217,928</b>	<b>4,068,291</b>	<b>1,149,637</b>		<b>3,868,120</b>
<b>TOTAL REVENUES</b>	<b>\$ 27,392,567</b>	<b>\$ 27,628,526</b>	<b>\$ 19,494,393</b>	<b>\$ 8,134,133</b>	<b>71%</b>	<b>\$ 18,673,736</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,735,306	6,689,430	4,436,887	2,252,543	66%	4,226,820
Employee Benefits	-	2,014,844	1,423,116	591,728	71%	1,426,332
Purchased Services	-	558,007	170,743	387,264	31%	197,995
Energy Services	1,866,345	490,083	334,974	155,109	68%	342,190
Materials and Supplies	15,760,416	15,091,136	9,639,475	5,451,661	64%	9,370,346
Capital Outlay	1,030,500	1,153,075	968,998	184,077	84%	1,810,798
Other Expenses	-	1,663,564	1,178,370	485,194	71%	510,516
<b>Total Food Service</b>	<b>27,392,567</b>	<b>27,660,139</b>	<b>18,152,563</b>	<b>9,507,576</b>		<b>17,884,997</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,138,240	7,106,627	-	7,106,627	0%	-
<b>Total Appropriations</b>	<b>7,138,240</b>	<b>7,106,627</b>	<b>-</b>	<b>7,106,627</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,530,807</b>	<b>\$ 34,766,766</b>	<b>\$ 18,152,563</b>	<b>\$ 16,614,203</b>	<b>52%</b>	<b>\$ 17,884,997</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (7,138,240)</b>	<b>\$ (7,138,240)</b>	<b>\$ 1,341,830</b>			<b>\$ 788,739</b>
<b>Beginning Fund Balance</b>	<b>7,138,240</b>	<b>7,138,240</b>	<b>7,138,240</b>			<b>7,363,046</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,480,070</b>			<b>\$ 8,151,785</b>

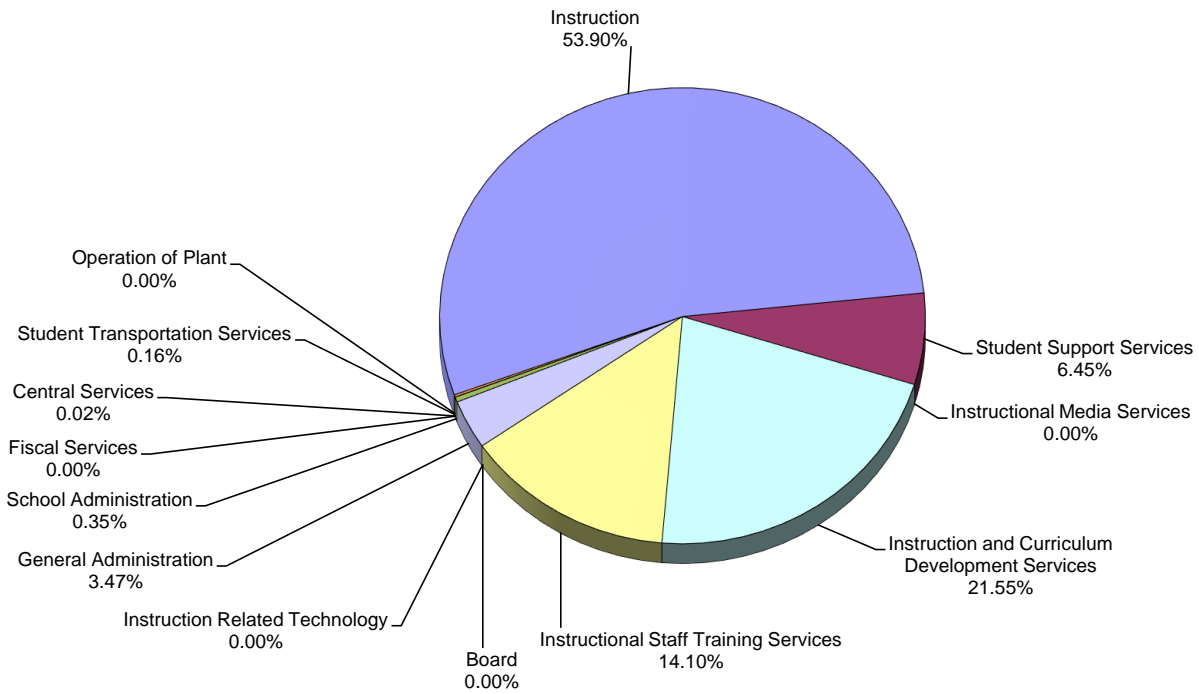
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	19,420	8,363	11,057	43%	102,503
Pell	-	1,897,029	1,756,298	140,731	93%	-
Miscellaneous Federal Direct	-	85,000	44,980	40,020	53%	1,286,841
<b>Total Federal Direct</b>	<b>-</b>	<b>2,001,449</b>	<b>1,809,641</b>	<b>191,808</b>		<b>1,389,344</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	699,877	206,691	493,186	30%	246,536
Race To The Top	-	-	-	-		62,266
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		23,387
Adult Migrant Ed Farmworkers	-	348,800	243,311	105,489	70%	235,618
Eng Lit & Civics Ed	-	514,893	403,798	111,095	78%	379,917
IDEA	10,468,560	11,769,092	6,523,984	5,245,108	55%	7,672,337
Elementary and Secondary Title I	13,877,451	19,306,410	8,673,039	10,633,371	45%	8,852,254
Language Instruction Title III	-	1,246,793	604,738	642,055	49%	475,245
Adult General Education	-	96,506	95,256	1,250	99%	94,891
21st Century Schools	-	263,529	117,079	146,450	44%	35,113
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,718,731	1,050,104	3,668,627	22%	1,062,178
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,346,011</b>	<b>38,964,631</b>	<b>17,918,000</b>	<b>21,046,631</b>		<b>19,139,742</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,346,011</b>	<b>\$ 40,966,080</b>	<b>\$ 19,727,641</b>	<b>\$ 21,238,439</b>	<b>48%</b>	<b>\$ 20,529,086</b>
<b>EXPENDITURES</b>						
Instruction	23,388,682	20,743,480	10,633,951	10,109,529	51%	11,389,647
Student Support Services	-	2,489,740	1,272,249	1,217,491	51%	1,562,009
Instructional Media Services	-	-	-	-		7,916
Instruction and Curriculum Development Service	222	7,199,252	4,251,261	2,947,991	59%	3,942,089
Instructional Staff Training Services	1,950	7,370,774	2,781,416	4,589,358	38%	2,693,239
Board	-	38	-	38	0%	-
Instruction Related Technology	-	16	-	16	0%	-
General Administration	955,157	1,506,525	684,089	822,436	45%	719,856
School Administration	-	1,273,344	69,703	1,203,641	5%	78,433
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	49,940	-	49,940	0%	29,134
Food Services	-	-	-	-		-
Central Services	-	141,823	3,340	138,483	2%	48,923
Student Transportation Services	-	190,831	31,431	159,400	16%	57,840
Operation of Plant	-	317	201	116	63%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,346,011</b>	<b>\$ 40,966,080</b>	<b>\$ 19,727,641</b>	<b>\$ 21,238,439</b>	<b>48%</b>	<b>\$ 20,529,086</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

## Expenditures by Function - Other Special Revenue Funds

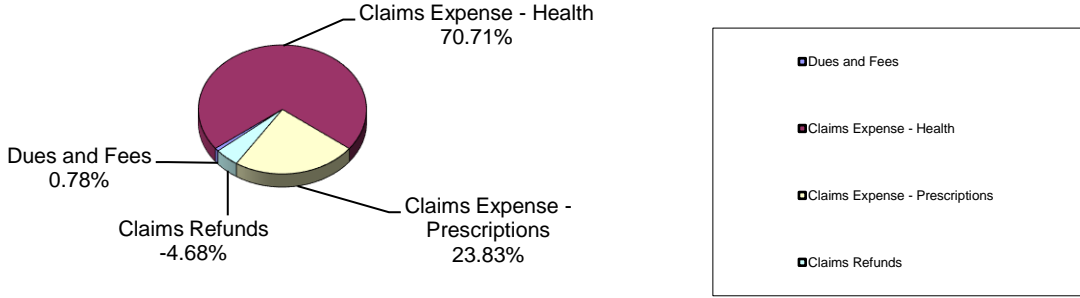
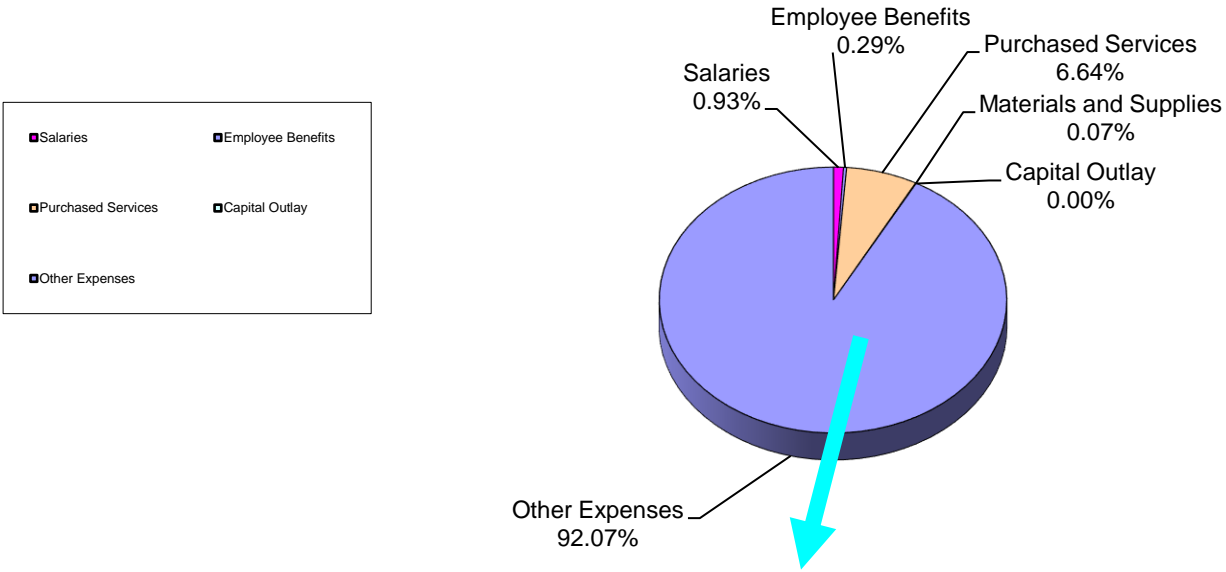


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction and Curriculum Development Services	■ Instructional Staff Training Services
■ Board	■ Instruction Related Technology	■ General Administration	■ School Administration	■ Fiscal Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant	■	

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	54,050,319	32,248,000	21,750,164	10,497,836	67%	22,940,034
Premium - Employee	-	16,000,000	6,581,057	9,418,943	41%	6,526,346
Premium - Retiree	-	5,627,319	2,188,954	3,438,365	39%	2,092,039
Premium - Leave/COBRA	-	175,000	138,670	36,330	79%	160,454
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	-	150,420	(150,420)		102,439
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	54,050,319	54,050,319	30,809,265	23,241,054		31,821,312
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 54,050,319</b>	<b>\$ 54,050,319</b>	<b>\$ 30,809,265</b>	<b>\$ 23,241,054</b>	<b>57%</b>	<b>\$ 31,821,312</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		442,084	291,448	150,636	66%	262,461
Employee Benefits		137,840	90,230	47,610	65%	76,964
Purchased Services	5,440,345	4,237,150	2,085,590	2,151,560	49%	2,727,257
Materials and Supplies	-	32,000	21,422	10,578	67%	4,625
Capital Outlay	-	-	-	-		4,181
<b>Other Expenses</b>						
Dues and Fees	-	605,000	248,153	356,847	41%	590,610
Subs for ATD	-	1,170	-	1,170	0%	-
Claims Expense - Health	48,000,000	32,000,000	22,551,935	9,448,065	70%	24,734,988
Claims Expense - Prescriptions	-	16,000,000	7,599,551	8,400,449	47%	8,458,494
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(1,120,532)	1,120,532		(589,074)
Claims Refunds - Prescriptions	-	-	(371,814)	371,814		(163,239)
<b>Total Other Expenses</b>	48,000,000	48,606,170	28,907,293	19,698,877		33,031,779
<b>Total Central Services</b>	53,440,345	53,455,244	31,395,983	22,059,261		36,107,267
<b>Appropriations</b>						
Unappropriated Fund Balance	10,203,878	10,188,978	-	10,188,978	0%	-
<b>Total Appropriations</b>	10,203,878	10,188,978	-	10,188,978		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,644,223</b>	<b>\$ 63,644,222</b>	<b>\$ 31,395,983</b>	<b>\$ 32,248,239</b>	<b>49%</b>	<b>\$ 36,107,267</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (9,593,903)</b>	<b>\$ (9,593,903)</b>	<b>\$ (586,718)</b>			<b>\$ (4,285,955)</b>
<b>Beginning Fund Balance</b>	<b>9,593,903</b>	<b>9,593,903</b>	<b>9,593,903</b>			<b>8,191,666</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,007,185</b>			<b>\$ 3,905,711</b>

### Expenditures by Object - Internal Service Funds - Health

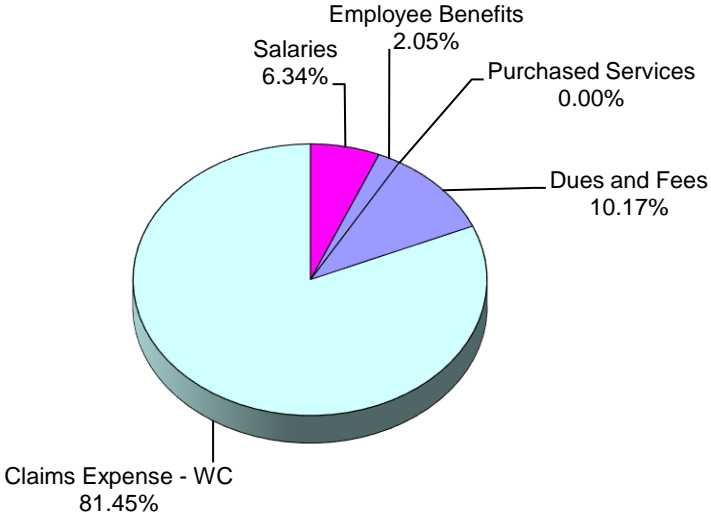
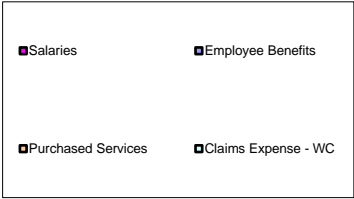


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	892,453	892,453	598,324	294,129	67%	3,079,633
<b>Total Local</b>	892,453	892,453	598,324	294,129		3,079,633
	<b>\$ 892,453</b>	<b>\$ 892,453</b>	<b>\$ 598,324</b>	<b>\$ 294,129</b>		<b>\$ 3,079,633</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	188,693	135,588	53,105	72%	133,657
Employee Benefits	-	57,973	43,800	14,173	76%	45,534
Purchased Services	1,007,666	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	467,000	217,476	249,524	47%	217,101
Claims Expense - Workers' Comp	2,500,000	2,500,000	1,742,063	757,937	70%	1,701,164
Claims Refund	-	-	-	-		-
	2,500,000	2,967,000	1,959,539	1,007,461		1,918,265
<b>Total Central Services</b>	3,507,666	3,663,666	2,138,927	1,524,739	58%	2,097,456
<b>Appropriations</b>						
Unappropriated Fund Balance	2,555,328	2,399,328	-	2,399,328	0%	-
<b>Total Appropriations</b>	2,555,328	2,399,328	-	2,399,328		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,062,994</b>	<b>\$ 6,062,994</b>	<b>\$ 2,138,927</b>	<b>\$ 3,924,067</b>		<b>\$ 2,097,456</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,170,541)</b>	<b>\$ (5,170,541)</b>	<b>\$ (1,540,603)</b>			<b>\$ 982,177</b>
<b>Beginning Fund Balance</b>	<b>5,170,541</b>	<b>5,170,541</b>	<b>5,170,541</b>			<b>1,127,706</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,629,938</b>			<b>\$ 2,109,883</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of March 31, 2017

	Original Budget	Current Budget	YTD as of March 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2016
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	6,322	6,322	-	100%	903
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	127,347	127,348	(1)	100%	150,007
<b>Total Local</b>	<b>0</b>	<b>133,669</b>	<b>133,670</b>	<b>(1)</b>		<b>150,910</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 133,669</b>	<b>\$ 133,670</b>	<b>\$ (1)</b>	<b>100%</b>	<b>\$ 150,910</b>
<b>EXPENDITURES</b>						
Instruction	81,822	209,170	99,894	109,276	48%	55,400
Student Support Services	1,841	6,662	3,135	3,527	47%	2,052
Central Services	5,972	7,472	1,532	5,940	21%	408
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>89,635</b>	<b>223,304</b>	<b>104,561</b>	<b>118,743</b>		<b>57,860</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,635</b>	<b>\$ 223,304</b>	<b>\$ 104,561</b>	<b>\$ 118,743</b>	<b>47%</b>	<b>\$ 57,860</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (89,635)</b>	<b>\$ (89,635)</b>	<b>\$ 29,109</b>			<b>\$ 93,050</b>
<b>Beginning Fund Balance</b>	<b>89,635</b>	<b>89,635</b>	<b>89,635</b>			<b>10,738</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 118,744</b>			<b>\$ 103,788</b>

### Expenditures by Function - Trust and Agency Funds

