

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MAY 31, 2017

(UNAUDITED)

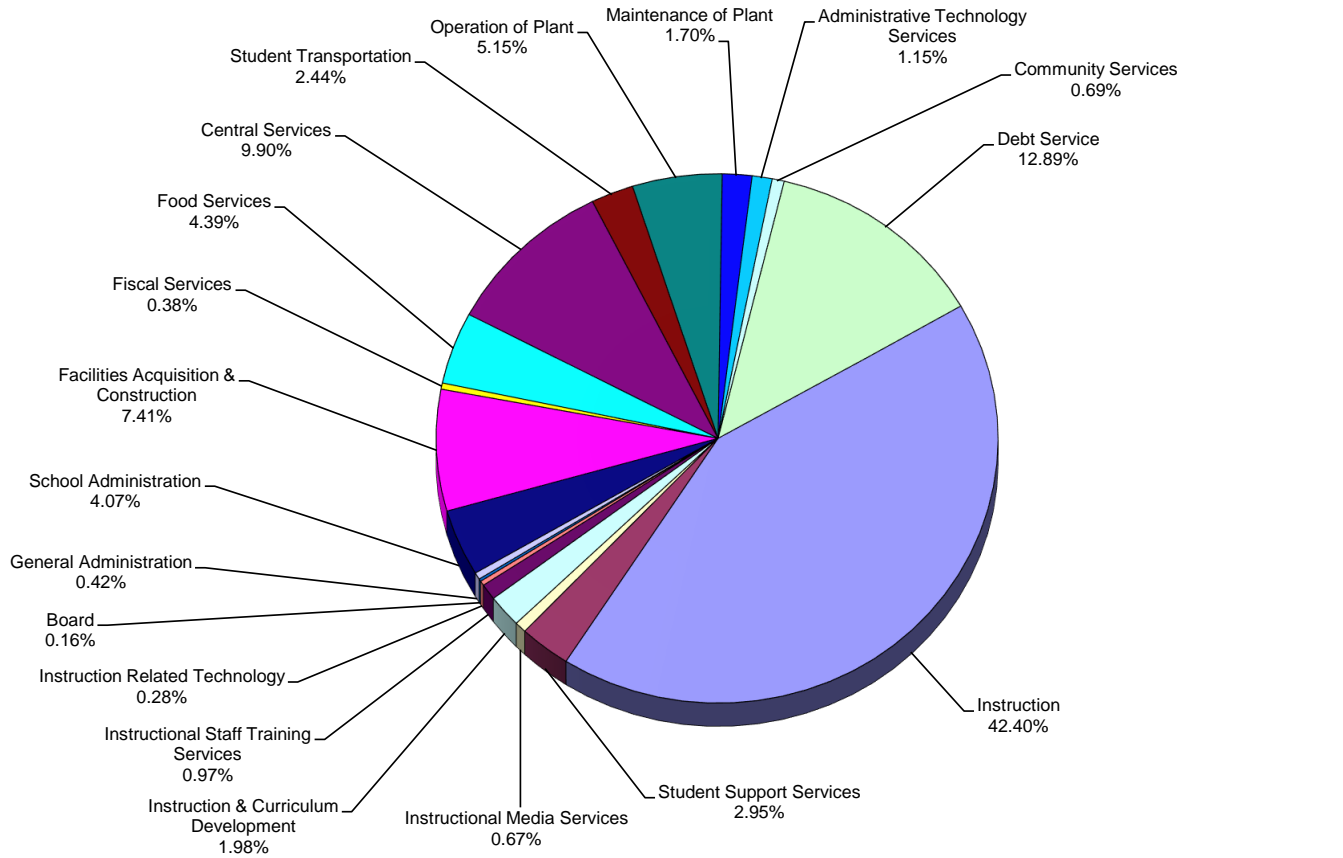
School Board of Manatee County  
 Combined Balance Sheet  
 As of May 31, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2017	TOTAL May 2016
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 38,149,011	\$ 7,827,670	\$ 198,404,484	\$ 12,600	\$ -	\$ 25,003,820	\$2,093,985	\$ 271,491,570	\$ 115,036,207
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	403,523	-	-	2,309,179	19,189	4,504	-	2,736,395	919,708
Due From/(To)	11,683,367	-	-	(10,830,630)	(852,737)	-	-	-	-
Inventory	694,141	-	-	300,387	-	-	-	994,528	982,043
Investments	9,246,046	1,083,769	-	17,768,460	-	-	102,707	28,200,982	22,996,238
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	292,842	274,293	-	-	-	567,135	-
Due From Other Agencies	316,865	-	12,496	-	910,212	-	3,508	1,243,081	2,005,371
<b>Total Assets</b>	<b>\$ 60,492,953</b>	<b>\$ 8,911,439</b>	<b>\$ 198,709,822</b>	<b>\$ 9,834,289</b>	<b>\$ 76,664</b>	<b>\$ 25,008,324</b>	<b>\$2,200,200</b>	<b>\$ 305,233,691</b>	<b>\$ 141,939,567</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	2,802,940	-	-	-	-	-	-	2,802,940	2,981,789
Accounts Payable	466,784	-	1,385,112	264,149	76,664	2,600,947	2,059,475	6,853,131	8,192,171
Construction Payable	-	-	52,621	-	-	-	-	52,621	60,406
Retainage Payable	-	-	471,514	-	-	-	-	471,514	16,405
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	102	-	-	-	-	-	-	102	82
Estimated Unpaid Claims	-	-	-	-	-	8,906,915	-	8,906,915	10,878,009
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	12,496	-	-	-	-	12,496	(61,628)
<b>Total Liabilities</b>	<b>\$ 3,269,826</b>	<b>\$ -</b>	<b>\$ 1,921,743</b>	<b>\$ 264,149</b>	<b>\$ 76,664</b>	<b>\$ 11,507,862</b>	<b>\$2,059,475</b>	<b>\$ 19,099,719</b>	<b>\$ 22,067,234</b>
<b>Fund Equity</b>									
<b>Revenue Over Expenditures</b>									
Nonspendable	\$ 41,034,009	\$ 1,181,398	\$ 164,415,097	\$ 2,431,900	\$ -	\$ (1,263,982)	\$ 51,090	\$ 207,849,512	\$ 51,482,282
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	738,001	-	-	300,387	-	-	-	1,038,388	989,851
<b>Restricted</b>									
State Required Carryover	1,780,584	-	-	-	-	-	-	1,780,584	1,528,769
Food Services	-	-	-	6,837,853	-	-	-	6,837,853	7,116,416
Debt Service	-	7,730,041	-	-	-	-	-	7,730,041	6,489,657
Capital Projects	-	-	32,372,982	-	-	-	-	32,372,982	27,859,088
Other Purposes	255,885	-	-	-	-	14,764,444	89,635	15,109,964	10,251,931
<b>Assigned</b>									
Encumbrances	4,815,340	-	-	-	-	-	-	4,815,340	2,877,127
Unassigned	8,599,308	-	-	-	-	-	-	8,599,308	11,277,212
<b>Total Fund Equity</b>	<b>\$ 57,223,127</b>	<b>\$ 8,911,439</b>	<b>\$ 196,788,079</b>	<b>\$ 9,570,140</b>	<b>\$ -</b>	<b>\$ 13,500,462</b>	<b>\$ 140,725</b>	<b>\$ 286,133,972</b>	<b>\$ 119,872,333</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 60,492,953</b>	<b>\$ 8,911,439</b>	<b>\$ 198,709,822</b>	<b>\$ 9,834,289</b>	<b>\$ 76,664</b>	<b>\$ 25,008,324</b>	<b>\$2,200,200</b>	<b>\$ 305,233,691</b>	<b>\$ 141,939,567</b>

Combined Statement of Revenues and Expenditures  
As of May 31, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2017	TOTAL May 2016
<b>Revenue</b>									
Federal Direct	\$ 485,291	\$ 936,018	\$ -	\$ -	\$ 2,237,239	\$ -	\$ -	\$ 3,658,548	\$ 3,603,913
Federal Through State	1,624,310	-	-	19,552,946	24,173,801	-	-	45,351,057	43,887,229
State	164,075,498	-	2,651,999	314,613	-	-	-	167,042,110	160,931,163
Local	183,474,876	248,884	77,725,524	5,203,041	-	41,511,742	206,789	308,370,856	299,803,287
<b>Total Revenue</b>	<b>\$ 349,659,975</b>	<b>\$ 1,184,902</b>	<b>\$ 80,377,523</b>	<b>\$ 25,070,600</b>	<b>\$ 26,411,040</b>	<b>\$ 41,511,742</b>	<b>\$ 206,789</b>	<b>\$ 524,422,571</b>	<b>\$ 508,225,592</b>
<b>Expenditures</b>									
Instruction	\$ 203,809,099	\$ -	\$ -	\$ -	\$ 14,437,194	\$ -	\$ 149,341	\$ 218,395,634	\$ 222,340,182
Student Support Services	13,576,961	-	-	-	1,621,990	-	4,524	15,203,475	15,838,186
Instructional Media Services	3,466,907	-	-	-	-	-	1,834	3,468,741	3,695,740
Instruction & Curriculum Development	4,643,545	-	-	-	5,542,675	-	-	10,186,220	9,601,394
Instructional Staff Training Services	1,531,771	-	-	-	3,480,896	-	-	5,012,667	4,788,276
Instruction Related Technology	1,464,296	-	-	-	-	-	-	1,464,296	43,608
Board	820,438	-	-	-	-	-	-	820,438	741,985
General Administration	1,236,584	-	-	-	915,473	-	-	2,152,057	2,589,675
School Administration	20,606,556	-	-	-	357,962	-	-	20,964,518	20,774,505
Facilities Acquisition & Construction	2,295,054	-	35,868,816	-	-	-	-	38,163,870	18,561,312
Fiscal Services	1,947,427	-	-	-	-	-	-	1,947,427	1,879,376
Food Services	-	-	-	22,638,700	-	-	-	22,638,700	22,407,794
Central Services	8,203,555	-	-	-	4,947	42,775,724	-	50,984,226	58,256,500
Student Transportation	12,506,537	-	-	-	49,594	-	-	12,556,131	11,688,835
Operation of Plant	26,504,837	-	-	-	309	-	-	26,505,146	26,492,293
Maintenance of Plant	8,755,250	-	-	-	-	-	-	8,755,250	8,458,065
Administrative Technology Services	5,906,281	-	-	-	-	-	-	5,906,281	5,514,329
Community Services	3,577,548	-	-	-	-	-	-	3,577,548	3,270,331
Debt Service	238,953	65,916,553	257,018	-	-	-	-	66,412,524	59,084,147
<b>Total Expenditures</b>	<b>\$ 321,091,599</b>	<b>\$ 65,916,553</b>	<b>\$ 36,125,834</b>	<b>\$ 22,638,700</b>	<b>\$ 26,411,040</b>	<b>\$ 42,775,724</b>	<b>\$ 155,699</b>	<b>\$ 515,115,149</b>	<b>\$ 496,026,533</b>
Excess (Deficiency) of Revenue over Expenditures	\$ 28,568,376	\$ (64,731,651)	\$ 44,251,689	\$ 2,431,900	\$ -	\$ (1,263,982)	\$ 51,090	\$ 9,307,422	\$ 12,199,059
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 4,278	\$ 44,379,660	\$ 154,158,152	\$ -	\$ -	\$ -	\$ -	\$ 198,542,090	\$ 39,283,223
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	12,461,355	21,533,389	-	-	-	-	-	33,994,744	32,181,421
Transfers Out	-	-	(33,994,744)	-	-	-	-	(33,994,744)	(32,181,421)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 12,465,633</b>	<b>\$ 65,913,049</b>	<b>\$ 120,163,408</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,542,090</b>	<b>\$ 39,283,223</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 41,034,009	\$ 1,181,398	\$ 164,415,097	\$ 2,431,900	\$ -	\$ (1,263,982)	\$ 51,090	\$ 207,849,512	\$ 51,482,282

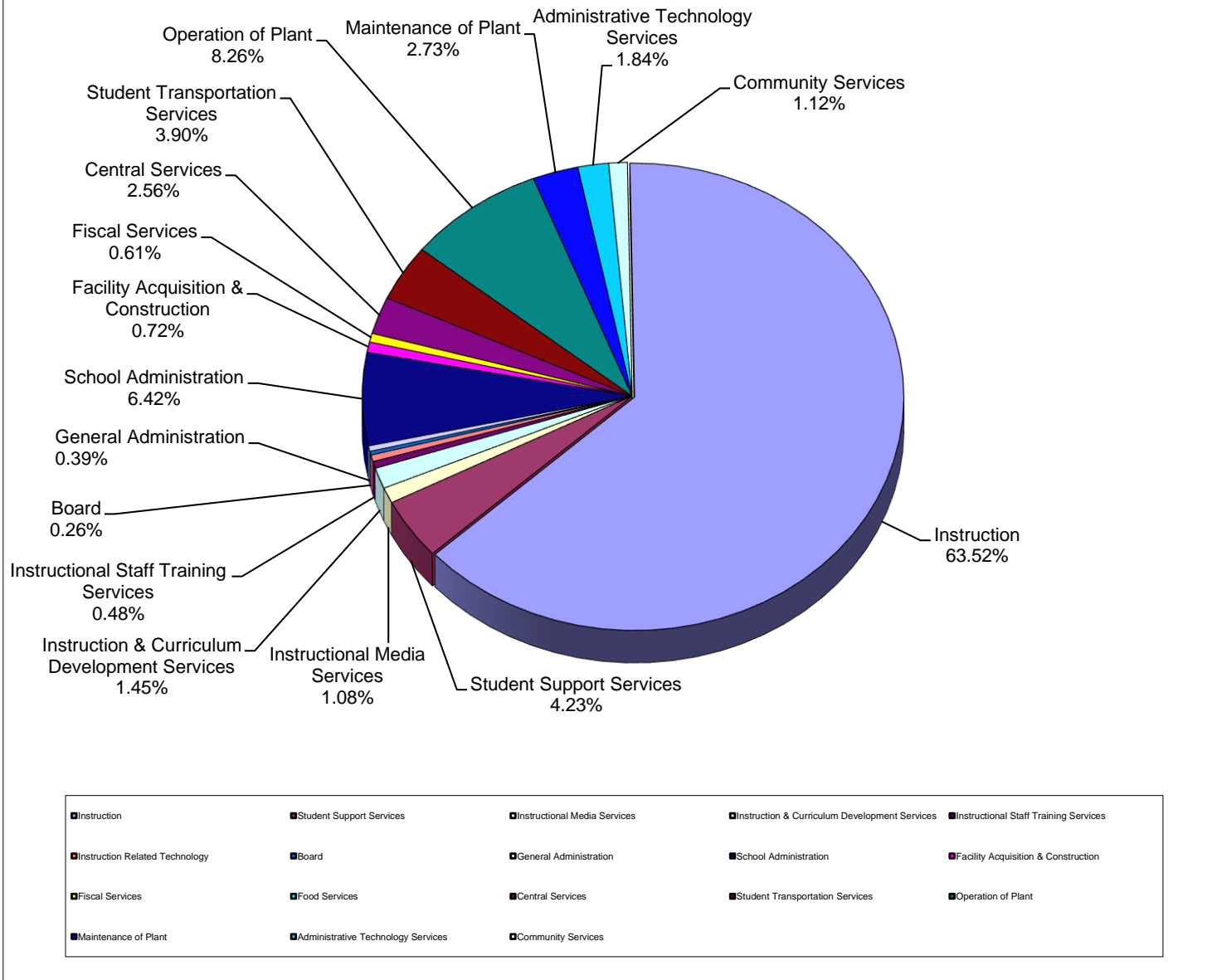
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	479,581	45,419	91%	407,404
Miscellaneous Federal Direct	-	5,710	5,710	-	100%	845
<b>Total Federal Direct</b>	<b>525,000</b>	<b>530,710</b>	<b>485,291</b>	<b>45,419</b>		<b>408,249</b>
<b>Federal Through State</b>						
Medicaid	2,100,000	2,100,000	1,576,474	523,526	75%	1,753,187
Federal Through Local	-	2,600	2,600	-	100%	-
Miscellaneous Federal Through State	-	59,010	45,236	13,774	77%	-
<b>Total Federal Through State and Local</b>	<b>2,100,000</b>	<b>2,161,610</b>	<b>1,624,310</b>	<b>537,300</b>		<b>1,753,187</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	113,812,198	110,775,250	101,905,332	8,869,918	92%	97,142,844
Workforce Development	9,341,158	9,341,158	8,536,543	804,615	91%	8,529,118
Workforce Education Performance Incentive	-	341,681	341,681	-	100%	316,772
CO&DS Withheld for Administrative Expenditures	25,000	25,000	-	25,000	0%	-
Teacher Supply Program	781,612	-	-	-	-	-
State License Tax	340,000	340,000	333,491	6,509	98%	335,407
Discretionary Lottery	-	809,867	742,379	67,488	92%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	52,856,842	53,358,579	48,882,163	4,476,416	92%	47,732,616
Florida School Recognition Funds	1,908,465	904,182	904,182	-	100%	1,908,465
Voluntary Prekindergarten Program	1,900,000	1,468,720	1,248,602	220,118	85%	1,502,119
Other Miscellaneous State Revenue	-	1,279,770	1,181,125	98,645	92%	1,225,976
<b>Total State</b>	<b>180,965,275</b>	<b>178,644,207</b>	<b>164,075,498</b>	<b>14,568,709</b>		<b>158,693,317</b>
<b>Local</b>						
District School Taxes	175,119,065	175,119,065	169,340,573	5,778,492	97%	167,187,510
Rent	400,000	400,000	367,058	32,942	92%	335,325
Interest on Investments	300,000	600,609	714,893	(114,284)	118%	348,511
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	450	3,950	3,650	300	92%	5,171
Vending Sales	-	28,263	28,263	-	100%	56
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	89,475	89,475	-	100%	98,851
Post Secondary Vocational Ed Course Fees	700,515	2,048,012	1,994,312	53,700	97%	1,633,651
Continuing Workforce Education Course Fees	3,110	56,597	56,597	-	100%	52,549
Capital Improvement Fees	15,415	100,109	100,109	-	100%	79,170
Post Secondary Lab Fees	-	268,488	268,488	-	100%	-
Lifelong Learning Fees	-	11,384	11,384	-	100%	-
GED Testing Fees	-	1,804	1,804	-	100%	8,651
Other Student Fees	15,415	221,583	221,689	(106)	100%	87,510
<b>Other Fees:</b>						
Preschool Program Fees	-	431,280	479,034	(47,754)	111%	-
School Age Child Care Fees	4,250,000	4,465,800	4,837,621	(371,821)	108%	4,194,014
Other Schools, Courses and Classes Fees	1,000,000	1,000,706	889,052	111,654	89%	994,061
<b>Miscellaneous Local:</b>						
Bus Fees	651,048	373,463	373,463	-	100%	867,686
Transportation Services Rendered for School Act	100,000	123,735	123,735	-	100%	113,819
Sale of Junk	20,000	20,000	3,555	16,445	18%	24,504
Receipt of Federal Indirect Cost Rate	1,000,000	1,000,000	925,969	74,031	93%	950,815
Other Miscellaneous Local Sources	1,688,055	1,799,909	1,509,816	290,093	84%	1,941,845
Refund of Prior Year's Expenditures	-	-	(69,185)	69,185	-	5,947
Collections for Lost, Damaged and Sold Textbook	-	1,847	1,863	(16)	101%	904
Receipt of Food Service Indirect Costs	1,500,000	1,500,000	1,201,658	298,342	80%	365,083
<b>Total Local</b>	<b>186,763,073</b>	<b>189,666,079</b>	<b>183,474,876</b>	<b>6,191,203</b>		<b>179,295,633</b>
<b>Transfers In</b>						
From Capital Project Funds	13,553,244	13,553,244	12,461,355	1,091,889	92%	11,714,832
Internal Fund Transfers	1,000,000	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	4,250	4,278	(28)	101%	387,397
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>14,553,244</b>	<b>13,557,494</b>	<b>12,465,633</b>	<b>1,091,861</b>		<b>12,102,229</b>
<b>TOTAL REVENUES</b>	<b>\$ 384,906,592</b>	<b>\$ 384,560,100</b>	<b>\$ 362,125,608</b>	<b>\$ 22,434,492</b>	<b>94%</b>	<b>\$ 352,252,615</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	253,738,325	248,738,203	203,809,099	44,929,104	82%	206,573,646
Student Support Services	16,771,278	16,989,413	13,576,961	3,412,452	80%	13,826,013
Instructional Media Services	4,190,186	4,566,685	3,466,907	1,099,778	76%	3,686,839
Instruction & Curriculum Development Services	4,442,842	5,133,855	4,643,545	490,310	90%	4,465,443
Instructional Staff Training Services	2,099,318	2,362,492	1,531,771	830,721	65%	1,335,015
Instruction Related Technology	1,130,483	1,818,407	1,464,296	354,111	81%	25,833
Board	823,773	947,900	820,438	127,462	87%	741,387
General Administration	1,753,445	1,615,915	1,236,584	379,331	77%	1,648,258
School Administration	24,131,143	25,223,074	20,606,556	4,616,518	82%	20,692,047
Facility Acquisition & Construction	2,446,308	2,479,761	2,295,054	184,707	93%	1,888,180
Fiscal Services	2,152,661	2,214,452	1,947,427	267,025	88%	1,841,213
Food Services	-	-	-	-	-	-
Central Services	12,530,763	12,181,200	8,203,555	3,977,645	67%	11,032,079
Student Transportation Services	13,235,250	13,721,620	12,506,537	1,215,083	91%	11,618,142
Operation of Plant	29,601,600	30,439,127	26,504,837	3,934,290	87%	26,483,917
Maintenance of Plant	9,772,313	9,802,009	8,755,250	1,046,759	89%	8,458,065
Administrative Technology Services	6,959,339	6,620,467	5,906,281	714,186	89%	5,514,329
Community Services	3,316,683	3,655,527	3,577,548	77,979	98%	3,270,331
Debt Service	-	239,111	238,953	158	100%	136,086
<b>Total Expenditures by Function</b>	<b>389,095,710</b>	<b>388,749,218</b>	<b>321,091,599</b>	<b>67,657,619</b>		<b>323,236,823</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	12,000,000	12,000,000	-	12,000,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>12,000,000</b>	<b>12,000,000</b>	<b>-</b>	<b>12,000,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 401,095,710</b>	<b>\$ 400,749,218</b>	<b>\$ 321,091,599</b>	<b>\$ 79,657,619</b>	<b>80%</b>	<b>\$ 323,236,823</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (16,189,118)</b>	<b>\$ (16,189,118)</b>	<b>\$ 41,034,009</b>			<b>\$ 29,015,792</b>
<b>Beginning Fund Balance</b>	<b>16,189,118</b>	<b>16,189,118</b>	<b>16,189,118</b>			<b>17,348,150</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,223,127</b>			<b>\$ 46,363,942</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of May 31, 2017

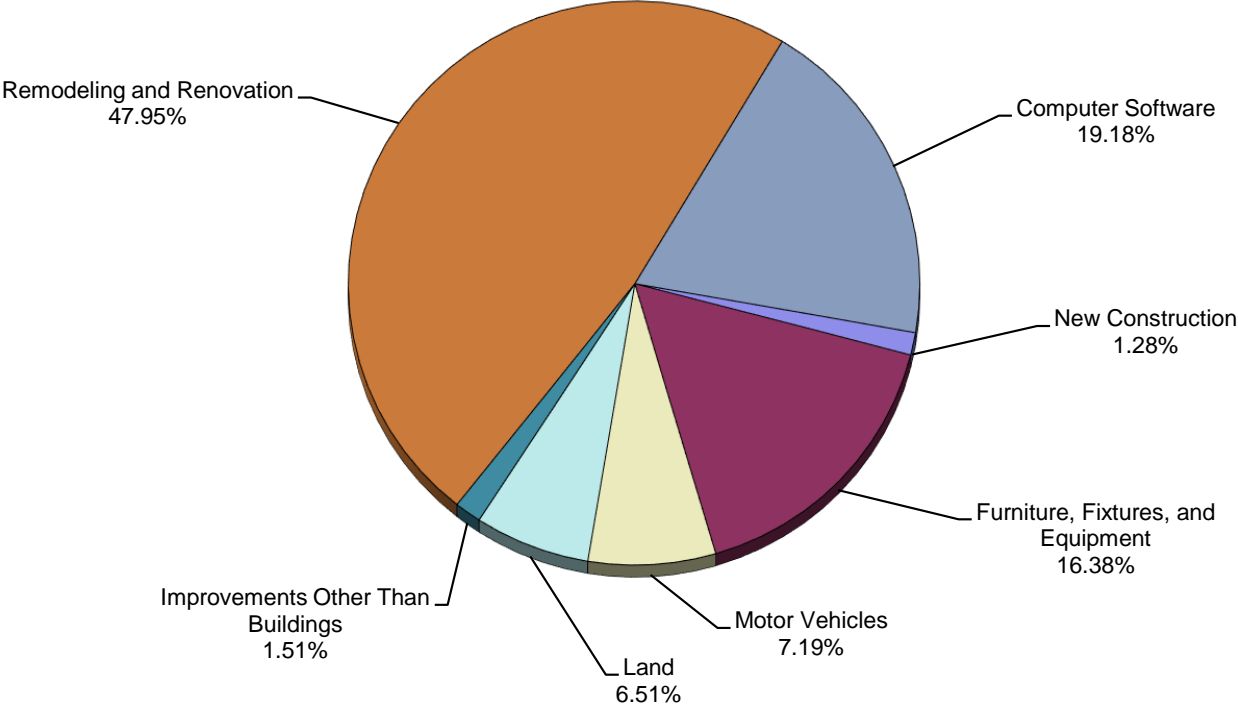
	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	936,018	936,018	-	100%	935,040
<b>Total Federal Direct</b>	-	936,018	936,018	-		935,040
<b>State</b>						
CO&DS W/H Bonds	1,498,000	1,498,000	-	1,498,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,498,000	1,498,000	-	1,498,000		-
<b>Local</b>						
Interest on Investments	-	248,884	248,884	-	100%	238,331
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	248,884	248,884	-		238,331
<b>Transfers In</b>						
From Capital Project Funds	35,146,000	36,778,039	21,533,389	15,244,650	59%	20,466,589
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	44,379,660	44,379,660	-	100%	38,470,000
<b>Total Transfers In &amp; Other Financing Sources</b>	35,146,000	81,157,699	65,913,049	15,244,650		58,936,589
<b>TOTAL REVENUES</b>	<b>\$ 36,644,000</b>	<b>\$ 83,840,601</b>	<b>\$ 67,097,951</b>	<b>\$ 16,742,650</b>	<b>80%</b>	<b>\$ 60,109,960</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	29,219,077	29,219,077	15,045,000	14,174,077	51%	14,775,000
Interest	7,394,316	8,994,365	5,443,142	3,551,223	61%	5,585,430
Dues and Fees	30,607	1,566,043	1,541,252	24,791	98%	241,124
Pmts to Refunding Bond Escrow	-	43,887,159	43,887,159	-	100%	38,236,066
<b>Total Debt Service</b>	36,644,000	83,666,644	65,916,553	17,750,091		58,837,620
<b>Appropriations</b>						
Unappropriated Fund Balance	7,730,041	7,903,998	-	7,903,998		-
<b>Total Appropriations</b>	7,730,041	7,903,998	-	7,903,998		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,374,041</b>	<b>\$ 91,570,642</b>	<b>\$ 65,916,553</b>	<b>\$ 25,654,089</b>	<b>72%</b>	<b>\$ 58,837,620</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,730,041)</b>	<b>\$ (7,730,041)</b>	<b>\$ 1,181,398</b>			<b>\$ 1,272,340</b>
<b>Beginning Fund Balance</b>	<b>7,730,041</b>	<b>7,730,041</b>	<b>7,730,041</b>			<b>6,489,657</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,911,439</b>			<b>\$ 7,761,997</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	271,408	342,862	-	342,862	0%	-
Interest on Undist. CO&DS	-	14,978	-	14,978	0%	-
Public Education Capital Outlay PECO	1,111,704	1,111,704	1,111,704	-	100%	740,035
Charter School Cap Outlay PECO	1,500,000	1,500,000	1,476,594	23,406	98%	1,101,920
Other Miscellaneous State Revenue	75,000	75,000	63,701	11,299	85%	90,735
<b>Total State</b>	2,958,112	3,044,544	2,651,999	392,545		1,932,690
<b>Local</b>						
District Capital Taxes	47,719,076	47,576,136	46,868,595	707,541	99%	43,485,034
Local Sales Tax	31,265,399	31,265,399	25,020,371	6,245,028	80%	24,778,474
Interest on Investments	-	547,266	547,266	-	100%	26,168
Other Miscellaneous Local Sources	-	-	-	-		27,003
Impact Fees	6,695,425	6,695,425	5,289,292	1,406,133	79%	-
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	85,679,900	86,084,226	77,725,524	8,358,702		68,316,679
<b>Other Financing Sources</b>						
Sales Surtax Bonds	-	131,785,000	131,785,000	-	100%	-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	2,199,810	2,199,810	-		-
Other Financing Sources	-	912,829	912,829	-	100%	425,826
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	19,260,513	19,260,513	-	100%	-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	154,158,152	154,158,152	-		425,826
<b>TOTAL REVENUES</b>	<b>\$ 88,638,012</b>	<b>\$ 243,286,922</b>	<b>\$ 234,535,675</b>	<b>\$ 8,751,247</b>	<b>96%</b>	<b>\$ 70,675,195</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	19,223,494	8,583,198	460,160	8,123,038	5%	161,657
Furniture, Fixtures, and Equipment	6,146,987	7,028,717	5,874,462	1,154,255	84%	5,098,349
School Buses	2,002,400	2,896,742	2,579,513	317,229	89%	2,676,018
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	917,173	-	-	-		-
Land	2,387,500	2,387,500	2,336,802	50,698	98%	10,000
Improvements Other Than Buildings	442,443	1,118,365	540,271	578,094	48%	70,510
Remodeling and Renovation	33,816,870	38,644,687	17,198,681	21,446,006	45%	7,009,961
Computer Software	7,178,104	10,828,666	6,878,927	3,949,739	64%	1,646,637
<b>Total Facility Acquisition &amp; Construction</b>	72,114,971	71,487,875	35,868,816	35,619,059		16,673,132
<b>Debt Service</b>						
Principal	172,098	572,098	228,263	343,835	40%	99,192
Interest	24,681	124,681	28,755	95,926	23%	11,249
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	196,779	696,779	257,018	439,761		110,441
<b>Transfers Out</b>						
To General Fund	13,553,244	13,553,244	12,461,355	1,091,889	92%	11,714,832
To Debt Service	35,146,000	36,778,039	21,533,389	15,244,650	59%	20,466,589
<b>Total Transfers Out</b>	48,699,244	50,331,283	33,994,744	16,336,539		32,181,421
<b>Appropriations</b>						
Unappropriated Fund Balance	-	153,143,967	-	153,143,967		-
<b>Total Appropriations</b>	-	153,143,967	-	153,143,967		-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 121,010,994</b>	<b>\$ 275,659,904</b>	<b>\$ 70,120,578</b>	<b>\$ 205,539,326</b>	<b>25%</b>	<b>\$ 48,964,994</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (32,372,982)</b>	<b>\$ (32,372,982)</b>	<b>\$ 164,415,097</b>			<b>\$ 21,710,201</b>
<b>Beginning Fund Balance</b>	<b>32,372,982</b>	<b>32,372,982</b>	<b>32,372,982</b>			<b>27,859,088</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 196,788,079</b>			<b>\$ 49,569,289</b>



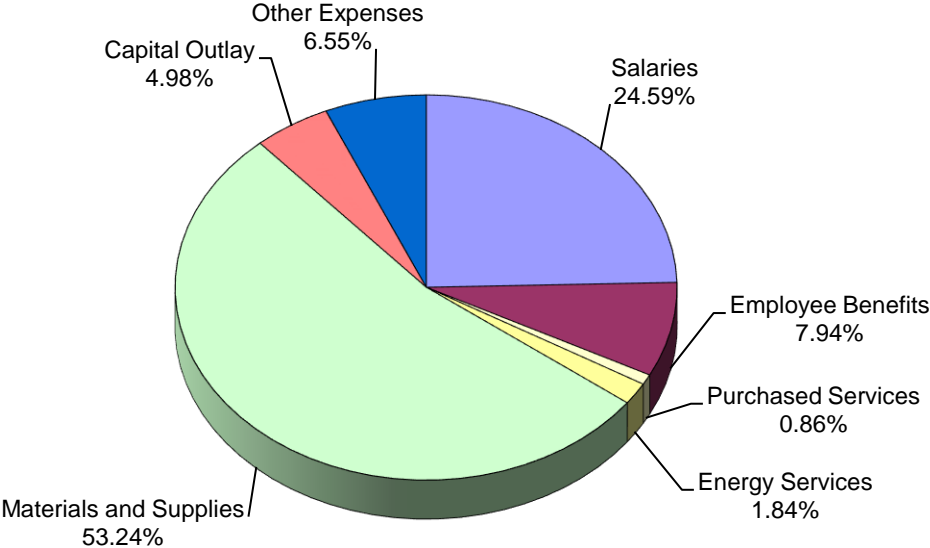
# Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	322,644	644,355	321,712	322,643	50%	353,911
School Lunch Reimbursement	13,863,800	13,863,800	13,432,448	431,352	97%	11,367,954
School Breakfast Reimbursement	4,775,650	4,775,650	4,713,483	62,167	99%	3,936,158
After-School Snack Reimbursement	271,475	271,475	323,345	(51,870)	119%	244,880
School Supper Reimbursement	260,754	260,754	287,169	(26,415)	110%	331,934
USDA Donated Commodities	1,746,042	1,746,042	-	1,746,042	0%	-
Cash in Lieu of Donated	20,169	20,169	20,904	(735)	104%	25,419
Summer Food Service Program	614,352	614,352	453,885	160,467	74%	573,385
Other Food Service Revenue	-	-	-	-		18,006
<b>Total Federal Through State</b>	<b>21,874,886</b>	<b>22,196,597</b>	<b>19,552,946</b>	<b>2,643,651</b>		<b>16,851,647</b>
<b>State</b>						
School Breakfast Supplement	140,597	140,597	146,146	(5,549)	104%	143,133
School Lunch Supplement	157,022	157,022	168,467	(11,445)	107%	162,023
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>297,619</b>	<b>297,619</b>	<b>314,613</b>	<b>(16,994)</b>		<b>305,156</b>
<b>Local</b>						
Interest on Investments	-	-	73,392	(73,392)		28,054
Student Lunches	2,998,000	2,998,000	2,854,512	143,488	95%	2,784,709
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	255,562	255,562	220,060	35,502	86%	247,240
Student/Adult Ala Carte	1,796,000	1,796,000	1,856,523	(60,523)	103%	1,832,582
Catering/Special	49,500	49,500	58,979	(9,479)	119%	53,181
Other Food Sales	-	-	810	(810)		438
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,792)	1,792		(208)
Other Miscellaneous Local Sources	121,000	118,866	141,714	(22,848)	119%	147,489
Refund of Prior Year Expense	-	-	(1,157)	1,157		(31)
<b>Total Local</b>	<b>5,220,062</b>	<b>5,217,928</b>	<b>5,203,041</b>	<b>14,887</b>		<b>5,093,454</b>
<b>TOTAL REVENUES</b>	<b>\$ 27,392,567</b>	<b>\$ 27,712,144</b>	<b>\$ 25,070,600</b>	<b>\$ 2,641,544</b>	<b>90%</b>	<b>\$ 22,250,257</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,735,306	6,701,912	5,567,729	1,134,183	83%	5,322,628
Employee Benefits	-	2,017,695	1,797,126	220,569	89%	1,796,523
Purchased Services	-	559,072	194,423	364,649	35%	218,613
Energy Services	1,866,345	492,783	417,546	75,237	85%	413,584
Materials and Supplies	15,760,416	15,153,656	12,053,188	3,100,468	80%	11,823,642
Capital Outlay	1,030,500	1,155,075	1,126,714	28,301	98%	2,204,953
Other Expenses	-	1,663,564	1,481,914	181,650	89%	627,851
<b>Total Food Service</b>	<b>27,392,567</b>	<b>27,743,757</b>	<b>22,638,700</b>	<b>5,105,057</b>		<b>22,407,794</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,138,240	7,106,627	-	7,106,627	0%	-
<b>Total Appropriations</b>	<b>7,138,240</b>	<b>7,106,627</b>	<b>-</b>	<b>7,106,627</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,530,807</b>	<b>\$ 34,850,384</b>	<b>\$ 22,638,700</b>	<b>\$ 12,211,684</b>	<b>65%</b>	<b>\$ 22,407,794</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,138,240)</b>	<b>\$ (7,138,240)</b>	<b>\$ 2,431,900</b>			<b>\$ (157,537)</b>
<b>Beginning Fund Balance</b>	<b>7,138,240</b>	<b>7,138,240</b>	<b>7,138,240</b>			<b>7,363,046</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,570,140</b>			<b>\$ 7,205,509</b>

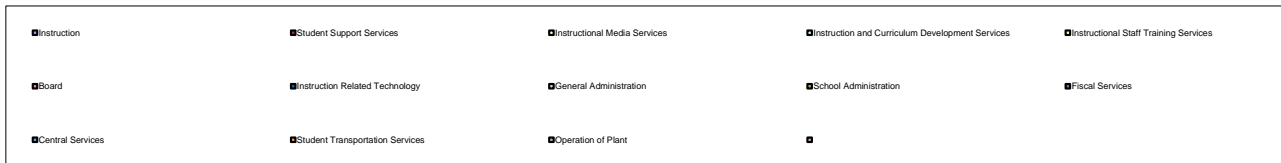
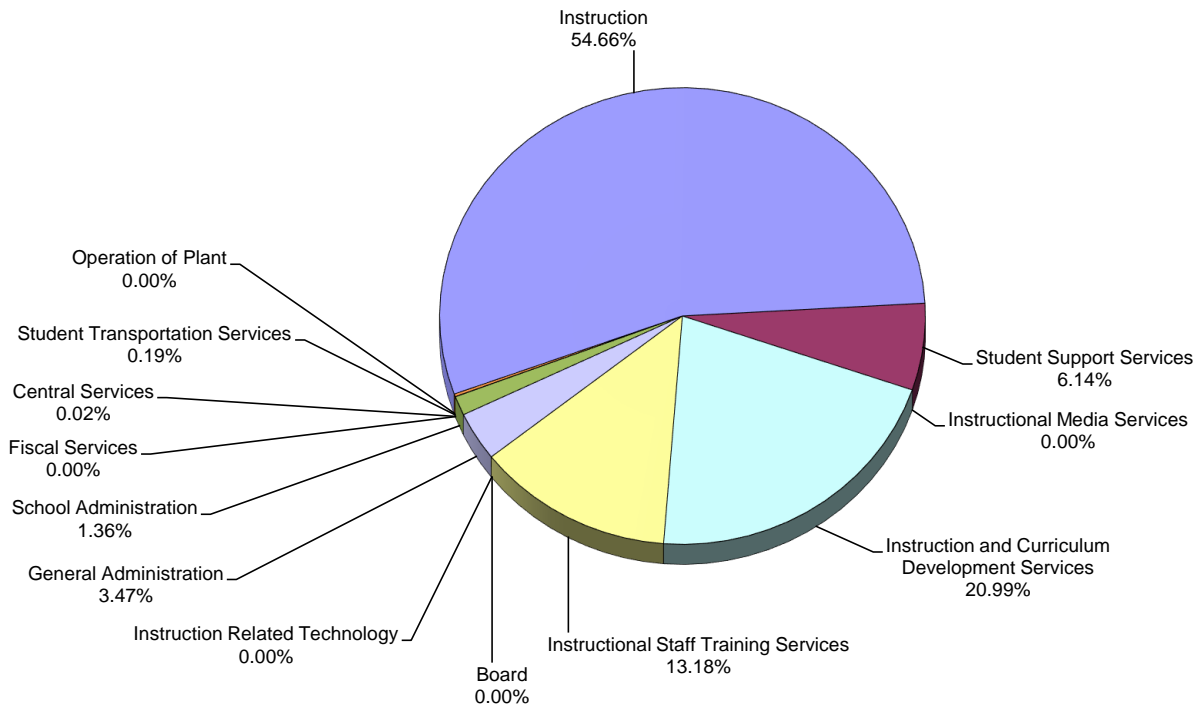
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	23,810	8,475	15,335	36%	102,503
Pell	-	2,369,504	2,174,923	194,581	92%	-
Miscellaneous Federal Direct	-	80,610	53,841	26,769	67%	2,158,121
<b>Total Federal Direct</b>	<b>-</b>	<b>2,473,924</b>	<b>2,237,239</b>	<b>236,685</b>		<b>2,260,624</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	699,877	534,121	165,756	76%	471,248
Race To The Top	-	-	-	-		62,266
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		23,387
Adult Migrant Ed Farmworkers	-	348,799	303,717	45,082	87%	292,894
Eng Lit & Civics Ed	-	514,893	504,597	10,296	98%	501,897
IDEA	10,468,560	11,863,705	8,548,674	3,315,031	72%	9,586,238
Elementary and Secondary Title I	13,877,451	19,338,710	11,608,519	7,730,191	60%	12,035,204
Language Instruction Title III	-	1,246,793	793,722	453,071	64%	625,146
Adult General Education	-	96,506	96,506	-	100%	81,950
21st Century Schools	-	263,529	150,557	112,972	57%	73,677
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,718,731	1,633,388	3,085,343	35%	1,498,488
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,346,011</b>	<b>39,091,543</b>	<b>24,173,801</b>	<b>14,917,742</b>		<b>25,252,395</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,346,011</b>	<b>\$ 41,565,467</b>	<b>\$ 26,411,040</b>	<b>\$ 15,154,427</b>	<b>64%</b>	<b>\$ 27,513,019</b>
<b>EXPENDITURES</b>						
Instruction	23,388,682	21,377,145	14,437,194	6,939,951	68%	15,683,340
Student Support Services	-	2,475,826	1,621,990	853,836	66%	2,007,646
Instructional Media Services	-	-	-	-		7,916
Instruction and Curriculum Development Service	222	7,355,066	5,542,675	1,812,391	75%	5,135,951
Instructional Staff Training Services	1,950	7,226,460	3,480,896	3,745,564	48%	3,453,261
Board	-	38	-	38	0%	598
Instruction Related Technology	-	16	-	16	0%	17,775
General Administration	955,157	1,504,754	915,473	589,281	61%	941,417
School Administration	-	1,273,344	357,962	915,382	28%	82,458
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	18,715	-	18,715	0%	38,163
Food Services	-	-	-	-		-
Central Services	-	141,823	4,947	136,876	3%	65,425
Student Transportation Services	-	191,963	49,594	142,369	26%	70,693
Operation of Plant	-	317	309	8	97%	8,376
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,346,011</b>	<b>\$ 41,565,467</b>	<b>\$ 26,411,040</b>	<b>\$ 15,154,427</b>	<b>64%</b>	<b>\$ 27,513,019</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

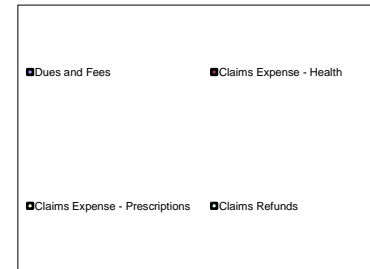
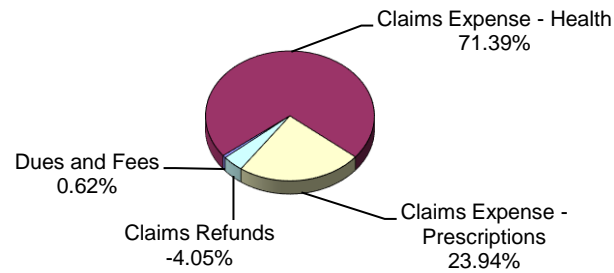
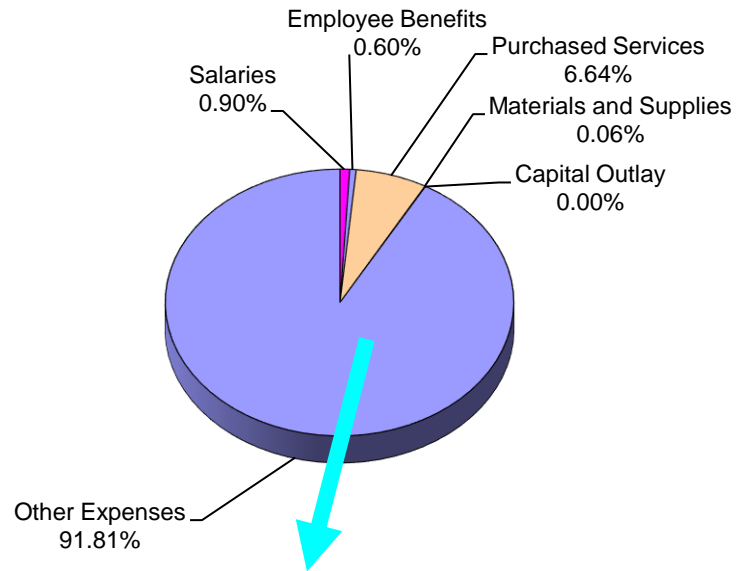
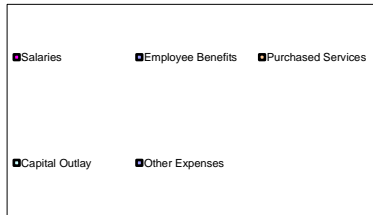
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	54,050,319	32,248,000	28,661,331	3,586,669	89%	31,149,334
Premium - Employee	-	16,000,000	8,840,565	7,159,435	55%	8,568,728
Premium - Retiree	-	5,627,319	2,900,435	2,726,884	52%	2,567,149
Premium - Leave/COBRA	-	175,000	177,973	(2,973)	102%	195,249
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	150,420	150,420	-	100%	202,468
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	54,050,319	54,200,739	40,730,724	13,470,015		42,682,928
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 54,050,319</b>	<b>\$ 54,200,739</b>	<b>\$ 40,730,724</b>	<b>\$ 13,470,015</b>	<b>75%</b>	<b>\$ 42,682,928</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		442,084	359,753	82,331	81%	328,298
Employee Benefits		255,340	239,615	15,725	94%	234,847
Purchased Services	5,440,345	4,237,150	2,659,875	1,577,275	63%	3,122,943
Materials and Supplies	-	32,000	22,691	9,309	71%	4,625
Capital Outlay	-	-	-	-		4,181
<b>Other Expenses</b>						
Dues and Fees	-	605,000	248,153	356,847	41%	342,680
Subs for ATD	-	1,170	-	1,170	0%	89
Claims Expense - Health	48,000,000	32,000,000	28,566,344	3,433,656	89%	30,907,358
Claims Expense - Prescriptions	-	16,000,000	9,579,887	6,420,113	60%	10,368,354
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(1,239,255)	1,239,255		(702,450)
Claims Refunds - Prescriptions	-	-	(381,516)	381,516		(171,083)
<b>Total Other Expenses</b>	48,000,000	48,606,170	36,773,613	11,832,557		40,744,948
<b>Total Central Services</b>	53,440,345	53,572,744	40,055,547	13,517,197		44,439,842
<b>Appropriations</b>						
Unappropriated Fund Balance	10,203,878	10,221,898	-	10,221,898	0%	-
<b>Total Appropriations</b>	10,203,878	10,221,898	-	10,221,898		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,644,223</b>	<b>\$ 63,794,642</b>	<b>\$ 40,055,547</b>	<b>\$ 23,739,095</b>	<b>63%</b>	<b>\$ 44,439,842</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (9,593,903)</b>	<b>\$ (9,593,903)</b>	<b>\$ 675,177</b>			<b>\$ (1,756,914)</b>
<b>Beginning Fund Balance</b>	<b>9,593,903</b>	<b>9,593,903</b>	<b>9,593,903</b>			<b>8,191,666</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,269,080</b>			<b>\$ 6,434,752</b>

## Expenditures by Object - Internal Service Funds - Health

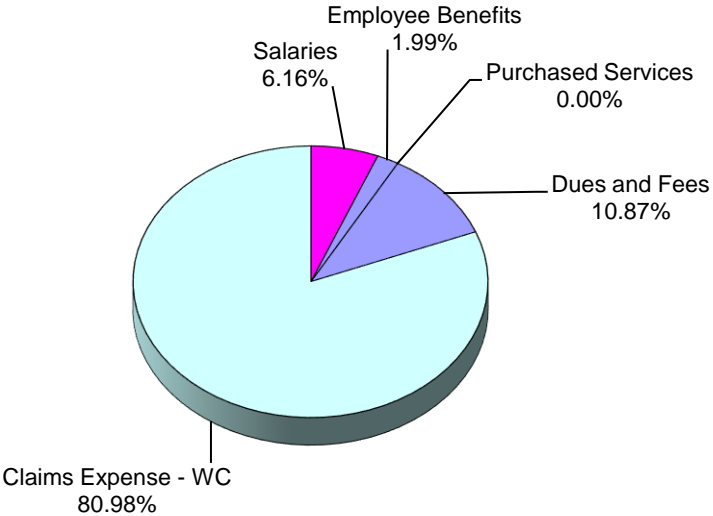
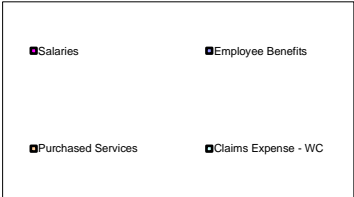


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	892,453	892,453	781,018	111,435	88%	4,015,409
<b>Total Local</b>	892,453	892,453	781,018	111,435		4,015,409
	<b>\$ 892,453</b>	<b>\$ 892,453</b>	<b>\$ 781,018</b>	<b>\$ 111,435</b>		<b>\$ 4,015,409</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	188,693	167,491	21,202	89%	165,106
Employee Benefits	-	57,973	54,260	3,713	94%	56,061
Purchased Services	1,007,666	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	467,000	295,716	171,284	63%	294,894
Claims Expense - Workers' Comp	2,500,000	2,500,000	2,202,710	297,290	88%	2,203,093
Claims Refund	-	-	-	-		-
	2,500,000	2,967,000	2,498,426	468,574		2,497,987
<b>Total Central Services</b>	3,507,666	3,663,666	2,720,177	943,489	74%	2,719,154
<b>Appropriations</b>						
Unappropriated Fund Balance	2,555,328	2,399,328	-	2,399,328	0%	-
<b>Total Appropriations</b>	2,555,328	2,399,328	-	2,399,328		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,062,994</b>	<b>\$ 6,062,994</b>	<b>\$ 2,720,177</b>	<b>\$ 3,342,817</b>		<b>\$ 2,719,154</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,170,541)</b>	<b>\$ (5,170,541)</b>	<b>\$ (1,939,159)</b>			<b>\$ 1,296,255</b>
<b>Beginning Fund Balance</b>	<b>5,170,541</b>	<b>5,170,541</b>	<b>5,170,541</b>			<b>1,127,706</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,231,382</b>			<b>\$ 2,423,961</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of May 31, 2017

	Original Budget	Current Budget	YTD as of May 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2016
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	6,572	6,572	-	100%	2,513
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	200,217	200,217	-	100%	158,340
<b>Total Local</b>	<b>0</b>	<b>206,789</b>	<b>206,789</b>	<b>0</b>		<b>160,853</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 206,789</b>	<b>\$ 206,789</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ 160,853</b>
<b>EXPENDITURES</b>						
Instruction	81,822	282,040	149,341	132,699	53%	83,196
Student Support Services	1,841	6,912	4,524	2,388	65%	4,527
Central Services	5,972	7,472	1,834	5,638	25%	985
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>89,635</b>	<b>296,424</b>	<b>155,699</b>	<b>140,725</b>		<b>88,708</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,635</b>	<b>\$ 296,424</b>	<b>\$ 155,699</b>	<b>\$ 140,725</b>	<b>53%</b>	<b>\$ 88,708</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (89,635)</b>	<b>\$ (89,635)</b>	<b>\$ 51,090</b>			<b>\$ 72,145</b>
<b>Beginning Fund Balance</b>	<b>89,635</b>	<b>89,635</b>	<b>89,635</b>			<b>10,738</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 140,725</b>			<b>\$ 82,883</b>

### Expenditures by Function - Trust and Agency Funds

