

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JUNE 30, 2017

(UNAUDITED)

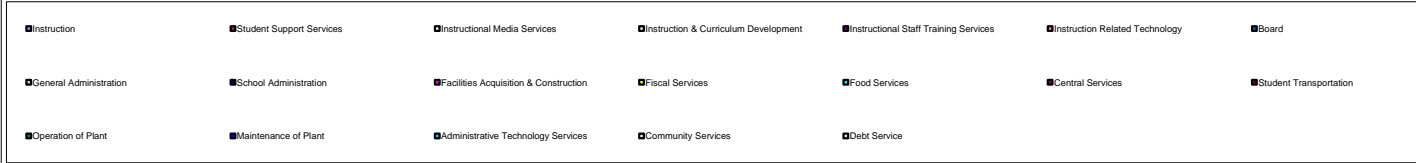
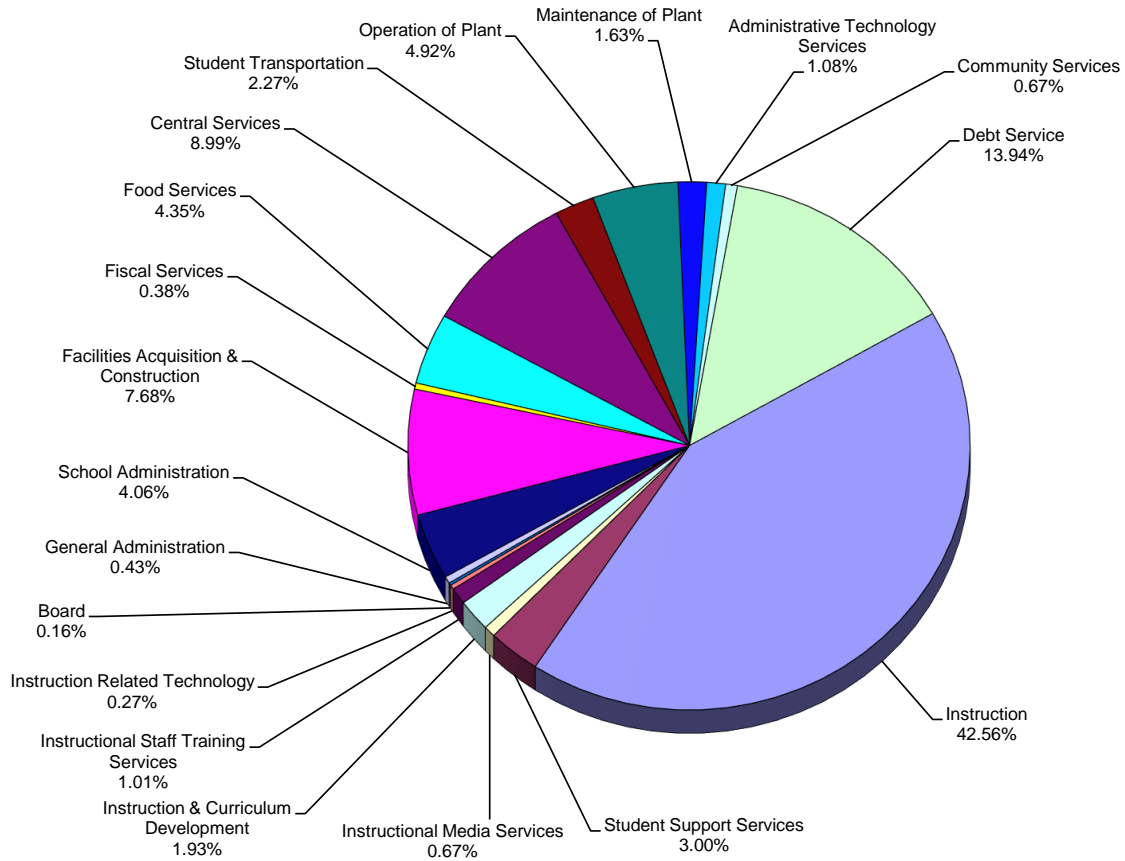
School Board of Manatee County  
 Combined Balance Sheet  
 As of June 30, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL June 2017	TOTAL June 2016
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 17,647,082	\$ 25,496,541	\$ 182,093,248	\$ 7,547,752	\$ -	\$ 28,795,606	\$ 2,071,035	\$ 263,651,264	\$ 121,275,837
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	229,478	-	-	30,667	3,970	3,897	-	268,012	597,265
Due From/(To)	5,861,027	(1,509,042)	-	-	(4,351,985)	-	-	-	-
Inventory	680,710	-	-	249,306	-	-	-	930,016	1,038,388
Investments	17,389,165	115,985	-	-	-	-	102,806	17,607,956	-
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	292,842	224,538	-	-	-	517,380	241,688
Due From Other Agencies	988,642	-	3,807,139	-	4,714,452	-	18,578	9,528,811	6,976,398
<b>Total Assets</b>	<b>\$ 42,796,104</b>	<b>\$ 24,103,484</b>	<b>\$ 186,193,229</b>	<b>\$ 8,052,263</b>	<b>\$ 366,437</b>	<b>\$ 28,799,503</b>	<b>\$ 2,192,419</b>	<b>\$ 292,503,439</b>	<b>\$ 130,129,576</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 11,457,125
Payroll Deductions & WH	13,868,485	-	-	-	-	-	-	13,868,485	8,311,866
Accounts Payable	3,360,267	-	1,072,816	137,737	366,437	3,221,820	2,061,462	10,220,539	7,345,569
Construction Payable	2,000	-	2,364,117	1,800	-	-	-	2,367,917	794,368
Retainage Payable	-	-	740,918	-	-	-	-	740,918	110,076
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	15,239,865	-	-	-	-	-	15,239,865	14,902,696
Accrued Interest Payable	-	14,283	-	-	-	-	-	14,283	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	3,278	-	-	-	-	-	-	3,278	4,005
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	11,176,009
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	12,496
<b>Total Liabilities</b>	<b>\$ 17,234,030</b>	<b>\$ 15,254,148</b>	<b>\$ 4,177,851</b>	<b>\$ 139,537</b>	<b>\$ 366,437</b>	<b>\$ 11,571,934</b>	<b>\$ 2,061,462</b>	<b>\$ 50,805,399</b>	<b>\$ 54,114,210</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 9,372,956	\$ 1,119,295	\$ 149,642,396	\$ 774,486	\$ -	\$ 2,463,125	\$ 41,322	\$ 163,413,580	\$ 7,625,315
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	738,001	-	-	300,387	-	-	-	1,038,388	989,851
<b>Restricted</b>									
State Required Carryover	1,780,584	-	-	-	-	-	-	1,780,584	1,528,769
Food Services	-	-	-	6,837,853	-	-	-	6,837,853	7,116,416
Debt Service	-	7,730,041	-	-	-	-	-	7,730,041	6,489,657
Capital Projects	-	-	32,372,982	-	-	-	-	32,372,982	27,859,088
Other Purposes	255,885	-	-	-	-	14,764,444	89,635	15,109,964	10,251,931
<b>Assigned</b>									
Encumbrances	4,815,340	-	-	-	-	-	-	4,815,340	2,877,127
Unassigned	8,599,308	-	-	-	-	-	-	8,599,308	11,277,212
<b>Total Fund Equity</b>	<b>\$ 25,562,074</b>	<b>\$ 8,849,336</b>	<b>\$ 182,015,378</b>	<b>\$ 7,912,726</b>	<b>\$ -</b>	<b>\$ 17,227,569</b>	<b>\$ 130,957</b>	<b>\$ 241,698,040</b>	<b>\$ 76,015,366</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 42,796,104</b>	<b>\$ 24,103,484</b>	<b>\$ 186,193,229</b>	<b>\$ 8,052,263</b>	<b>\$ 366,437</b>	<b>\$ 28,799,503</b>	<b>\$ 2,192,419</b>	<b>\$ 292,503,439</b>	<b>\$ 130,129,576</b>

Combined Statement of Revenues and Expenditures  
As of June 30, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL June 2017	TOTAL June 2016
<b>Revenue</b>									
Federal Direct	\$ 556,371	\$ 936,018	\$ -	\$ -	\$ 2,464,067	\$ -	\$ -	\$ 3,956,456	\$ 3,852,815
Federal Through State	1,732,701	-	-	21,484,431	29,690,953	-	-	52,908,085	53,930,149
State	178,700,971	1,467,085	3,198,869	314,613	-	-	-	183,681,538	177,267,232
Local	187,203,773	250,793	85,740,364	5,230,991	-	48,723,568	236,409	327,385,898	319,776,169
<b>Total Revenue</b>	<b>\$ 368,193,816</b>	<b>\$ 2,653,896</b>	<b>\$ 88,939,233</b>	<b>\$ 27,030,035</b>	<b>\$ 32,155,020</b>	<b>\$ 48,723,568</b>	<b>\$ 236,409</b>	<b>\$ 567,931,977</b>	<b>\$ 554,826,365</b>
<b>Expenditures</b>									
Instruction	\$ 239,362,790	\$ -	\$ -	\$ -	\$ 17,534,293	\$ -	\$ 187,888	\$ 257,084,971	\$ 261,527,114
Student Support Services	16,177,763	-	-	-	1,931,177	-	4,479	18,113,419	18,955,009
Instructional Media Services	4,072,998	-	-	-	-	-	2,720	4,075,718	4,355,270
Instruction & Curriculum Development	5,284,970	-	-	-	6,399,693	-	-	11,684,663	11,203,725
Instructional Staff Training Services	1,843,461	-	-	-	4,250,014	-	-	6,093,475	5,493,691
Instruction Related Technology	1,605,818	-	-	-	-	-	-	1,605,818	145,393
Board	965,144	-	-	-	-	-	-	965,144	855,187
General Administration	1,444,613	-	-	-	1,126,726	-	-	2,571,339	2,993,140
School Administration	23,749,634	-	-	-	764,043	-	-	24,513,677	24,590,323
Facilities Acquisition & Construction	2,608,684	-	43,771,549	-	-	-	-	46,380,233	25,255,473
Fiscal Services	2,291,640	-	-	-	-	-	-	2,291,640	2,147,875
Food Services	-	-	-	26,255,549	-	-	-	26,255,549	27,076,336
Central Services	8,051,975	-	-	-	4,822	46,260,443	-	54,317,240	64,441,309
Student Transportation	13,571,865	-	-	-	143,943	-	-	13,715,808	13,058,167
Operation of Plant	29,710,127	-	-	-	309	-	-	29,710,436	29,321,146
Maintenance of Plant	9,858,358	-	-	-	-	-	-	9,858,358	9,429,127
Administrative Technology Services	6,520,423	-	-	-	-	-	-	6,520,423	6,335,535
Community Services	4,060,662	-	-	-	-	-	-	4,060,662	3,796,746
Debt Service	238,953	83,626,364	331,268	-	-	-	-	84,196,585	75,503,706
<b>Total Expenditures</b>	<b>\$ 371,419,878</b>	<b>\$ 83,626,364</b>	<b>\$ 44,102,817</b>	<b>\$ 26,255,549</b>	<b>\$ 32,155,020</b>	<b>\$ 46,260,443</b>	<b>\$ 195,087</b>	<b>\$ 604,015,158</b>	<b>\$ 586,484,272</b>
Excess (Deficiency) of Revenue over Expenditures	\$ (3,226,062)	\$ (80,972,468)	\$ 44,836,416	\$ 774,486	\$ -	\$ 2,463,125	\$ 41,322	\$ (36,083,181)	\$ (31,657,907)
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 4,250	\$ 45,334,359	\$ 154,158,152	\$ -	\$ -	\$ -	\$ -	\$ 199,496,761	\$ 39,283,223
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	12,594,768	36,757,404	-	-	-	-	-	49,352,172	49,722,422
Transfers Out	-	-	(49,352,172)	-	-	-	-	(49,352,172)	(49,722,423)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 12,599,018</b>	<b>\$ 82,091,763</b>	<b>\$ 104,805,980</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 199,496,761</b>	<b>\$ 39,283,222</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 9,372,956	\$ 1,119,295	\$ 149,642,396	\$ 774,486	\$ -	\$ 2,463,125	\$ 41,322	\$ 163,413,580	\$ 7,625,315

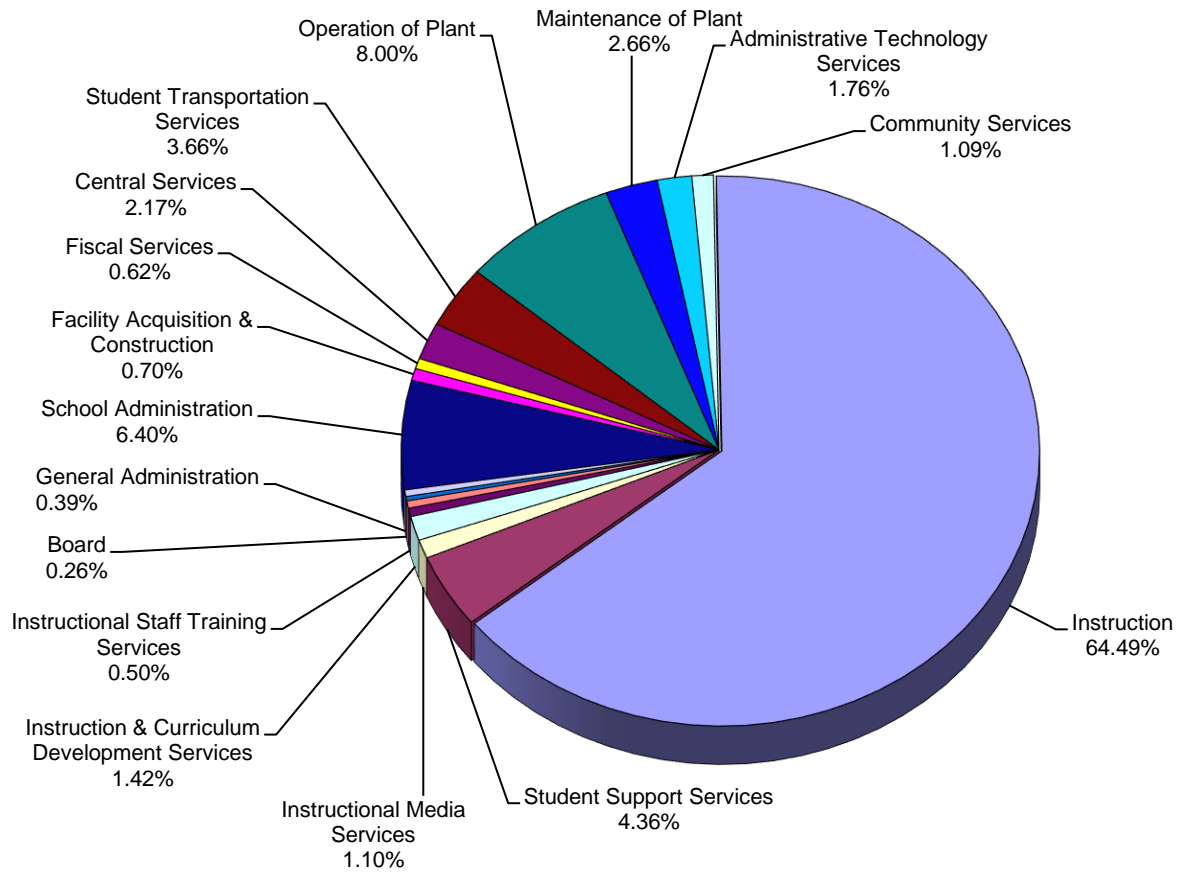
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	550,661	550,661	-	100%	539,649
Miscellaneous Federal Direct	-	5,710	5,710	-	100%	845
<b>Total Federal Direct</b>	<b>525,000</b>	<b>556,371</b>	<b>556,371</b>	<b>-</b>	<b>-</b>	<b>540,494</b>
<b>Federal Through State</b>						
Medicaid	2,100,000	2,100,000	1,665,922	434,078	79%	2,536,281
Federal Through Local	-	2,600	2,600	-	100%	-
Miscellaneous Federal Through State	-	64,179	64,179	-	100%	30,000
<b>Total Federal Through State and Local</b>	<b>2,100,000</b>	<b>2,166,779</b>	<b>1,732,701</b>	<b>434,078</b>	<b>-</b>	<b>2,566,281</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	113,812,198	110,775,250	110,775,250	-	100%	106,171,607
Workforce Development	9,341,158	9,311,561	9,311,561	-	100%	9,307,856
Workforce Education Performance Incentive	-	341,681	341,681	-	100%	316,772
CO&DS Withheld for Administrative Expenditures	25,000	25,000	28,161	(3,161)	113%	28,183
Teacher Supply Program	781,612	-	-	-	-	-
State License Tax	340,000	340,000	338,933	1,067	100%	340,752
Discretionary Lottery	-	809,867	809,867	-	100%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	52,856,842	53,364,352	53,364,352	-	100%	51,956,172
Florida School Recognition Funds	1,908,465	904,182	904,182	-	100%	1,908,465
Voluntary Prekindergarten Program	1,900,000	1,612,212	1,612,212	-	100%	1,790,079
Other Miscellaneous State Revenue	-	1,283,011	1,214,772	68,239	95%	1,240,326
<b>Total State</b>	<b>180,965,275</b>	<b>178,767,116</b>	<b>178,700,971</b>	<b>66,145</b>	<b>-</b>	<b>173,060,212</b>
<b>Local</b>						
District School Taxes	175,119,065	175,119,064	172,944,706	2,174,358	99%	170,841,398
Rent	400,000	400,000	374,923	25,077	94%	367,515
Interest on Investments	300,000	802,005	802,005	-	100%	390,504
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	450	4,300	4,000	300	93%	6,035
Vending Sales	-	28,273	28,273	-	100%	429
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	91,005	91,005	-	100%	100,641
Post Secondary Vocational Ed Course Fees	700,515	2,296,856	2,296,855	1	100%	1,860,484
Continuing Workforce Education Course Fees	3,110	64,137	64,137	-	100%	64,549
Capital Improvement Fees	15,415	112,348	112,348	-	100%	90,212
Post Secondary Lab Fees	-	346,216	346,216	-	100%	-
Lifelong Learning Fees	-	14,261	14,261	-	100%	-
GED Testing Fees	-	14,916	14,916	-	100%	14,651
Other Student Fees	15,415	284,817	284,817	-	100%	92,552
<b>Other Fees:</b>						
Preschool Program Fees	-	479,564	479,564	-	100%	382,834
School Age Child Care Fees	4,250,000	4,869,953	4,790,491	79,462	98%	4,464,123
Other Schools, Courses and Classes Fees	1,000,000	1,000,706	706	1,000,000	0%	782
<b>Miscellaneous Local:</b>						
Bus Fees	651,048	467,901	358,939	108,962	77%	890,402
Transportation Services Rendered for School Acti	100,000	124,468	124,468	-	100%	108,228
Sale of Junk	20,000	20,000	3,555	16,445	18%	32,712
Receipt of Federal Indirect Cost Rate	1,000,000	1,124,590	1,139,146	(14,556)	101%	1,132,252
Other Miscellaneous Local Sources	1,688,055	1,944,091	1,676,624	267,467	86%	1,899,230
Refund of Prior Year's Expenditures	-	-	(128,127)	128,127	-	8,159
Collections for Lost, Damaged and Sold Textbook	-	65,132	48,427	16,705	74%	7,819
Receipt of Food Service Indirect Costs	1,500,000	1,500,000	1,331,518	168,482	89%	1,506,972
<b>Total Local</b>	<b>186,763,073</b>	<b>191,174,603</b>	<b>187,203,773</b>	<b>3,970,830</b>	<b>-</b>	<b>184,262,483</b>
<b>Transfers In</b>						
From Capital Project Funds	13,553,244	13,663,251	12,594,768	1,068,483	92%	14,354,974
Internal Fund Transfers	1,000,000	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	4,250	4,250	-	100%	387,397
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>14,553,244</b>	<b>13,667,501</b>	<b>12,599,018</b>	<b>1,068,483</b>	<b>-</b>	<b>14,742,371</b>
<b>TOTAL REVENUES</b>	<b>\$ 384,906,592</b>	<b>\$ 386,332,370</b>	<b>\$ 380,792,834</b>	<b>\$ 5,539,536</b>	<b>99%</b>	<b>\$ 375,171,841</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	253,738,325	242,578,622	239,362,790	3,215,832	99%	242,935,875
Student Support Services	16,771,278	16,243,470	16,177,763	65,707	100%	16,571,540
Instructional Media Services	4,190,186	4,227,411	4,072,998	154,413	96%	4,345,248
Instruction & Curriculum Development Services	4,442,842	5,411,441	5,284,970	126,471	98%	5,100,055
Instructional Staff Training Services	2,099,318	2,032,919	1,843,461	189,458	91%	1,532,319
Instruction Related Technology	1,130,483	1,818,407	1,605,818	212,589	88%	126,805
Board	823,773	969,627	965,144	3,483	100%	854,589
General Administration	1,753,445	1,444,613	1,444,613	-	100%	1,871,642
School Administration	24,131,143	24,286,329	23,749,634	536,695	98%	24,503,196
Facility Acquisition & Construction	2,446,308	2,608,684	2,608,684	-	100%	2,142,661
Fiscal Services	2,152,661	2,291,640	2,291,640	-	100%	2,104,167
Food Services	-	-	-	-	-	-
Central Services	12,530,763	8,156,902	8,051,975	104,927	99%	12,282,419
Student Transportation Services	13,235,250	13,578,323	13,571,865	6,458	100%	12,949,893
Operation of Plant	29,601,600	30,579,968	29,710,127	869,841	97%	29,312,770
Maintenance of Plant	9,772,313	9,912,020	9,858,358	53,662	99%	9,429,127
Administrative Technology Services	6,959,339	6,520,423	6,520,423	-	100%	6,335,535
Community Services	3,316,683	4,060,662	4,060,662	-	100%	3,796,746
Debt Service	-	238,953	238,953	-	100%	136,086
<b>Total Expenditures by Function</b>	<b>389,095,710</b>	<b>376,959,414</b>	<b>371,419,878</b>	<b>5,539,536</b>	<b>-</b>	<b>376,330,873</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	12,000,000	25,562,074	-	25,562,074	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>12,000,000</b>	<b>25,562,074</b>	<b>-</b>	<b>25,562,074</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 401,095,710</b>	<b>\$ 402,521,488</b>	<b>\$ 371,419,878</b>	<b>\$ 31,101,610</b>	<b>92%</b>	<b>\$ 376,330,873</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (16,189,118)</b>	<b>\$ (16,189,118)</b>	<b>\$ 9,372,956</b>			<b>\$ (1,159,032)</b>
<b>Beginning Fund Balance</b>	<b>16,189,118</b>	<b>16,189,118</b>	<b>16,189,118</b>			<b>17,348,150</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,562,074</b>			<b>\$ 16,189,118</b>

## Expenditures by Function - General Fund



■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction & Curriculum Development Services	■ Instructional Staff Training Services
■ Instruction Related Technology	■ Board	■ General Administration	■ School Administration	■ Facility Acquisition & Construction
■ Fiscal Services	■ Food Services	■ Central Services	■ Student Transportation Services	■ Operation of Plant
■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services		

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of June 30, 2017

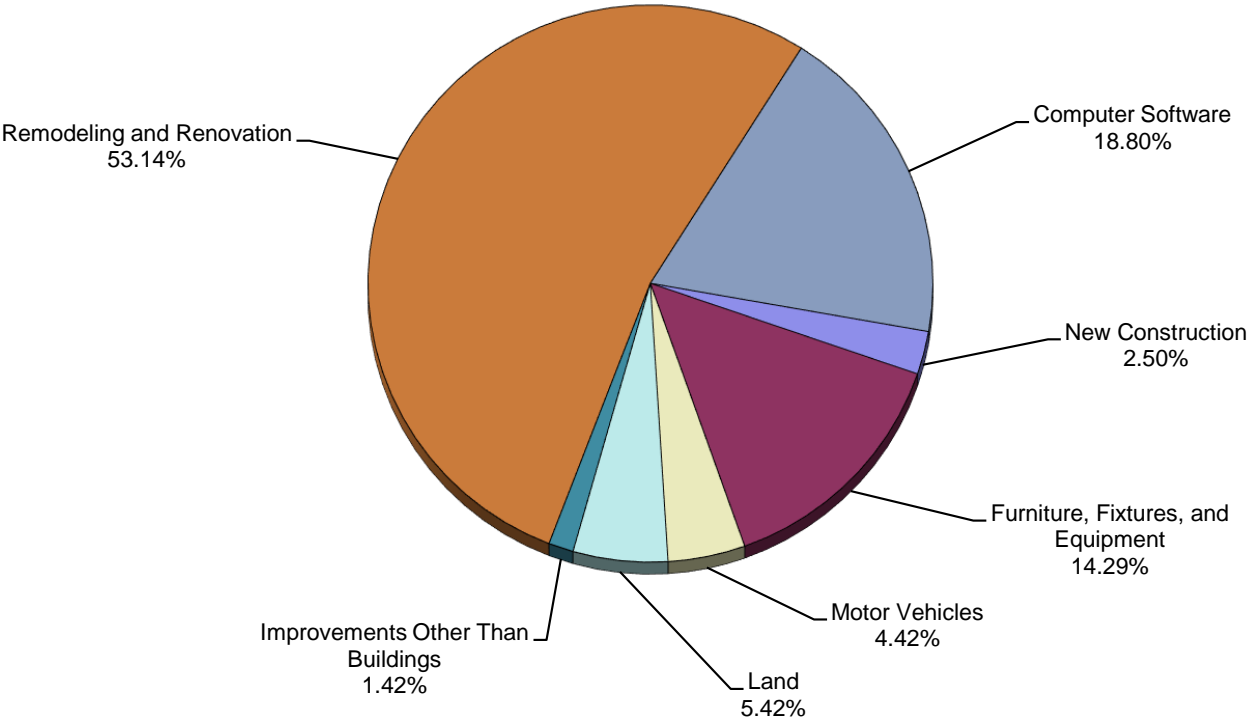
	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	936,018	936,018	-	100%	935,040
<b>Total Federal Direct</b>	-	936,018	936,018	-		935,040
<b>State</b>						
CO&DS W/H Bonds	1,498,000	1,467,085	1,467,085	-	100%	1,445,620
SBE/COBI Bond Interest	-	-	-	-		275
<b>Total State</b>	1,498,000	1,467,085	1,467,085	-		1,445,895
<b>Local</b>						
Interest on Investments	-	250,793	250,793	-	100%	254,695
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	250,793	250,793	-		254,695
<b>Transfers In</b>						
From Capital Project Funds	35,146,000	36,757,404	36,757,404	-	100%	35,367,448
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	45,334,359	45,334,359	-	100%	38,470,000
<b>Total Transfers In &amp; Other Financing Sources</b>	35,146,000	82,091,763	82,091,763	-		73,837,448
<b>TOTAL REVENUES</b>	<b>\$ 36,644,000</b>	<b>\$ 84,745,659</b>	<b>\$ 84,745,659</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ 76,473,078</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	29,219,077	29,219,077	28,231,000	988,077	97%	27,208,000
Interest	7,394,316	8,993,508	8,993,508	-	100%	9,540,305
Dues and Fees	30,607	1,550,387	1,550,387	-	100%	248,323
Pmts to Refunding Bond Escrow	-	43,887,159	43,887,159	-	100%	38,236,066
Miscellaneous Expense	-	964,310	964,310	-	100%	-
<b>Total Debt Service</b>	36,644,000	84,614,441	83,626,364	988,077		75,232,694
<b>Appropriations</b>						
Unappropriated Fund Balance	7,730,041	7,861,259	-	7,861,259		-
<b>Total Appropriations</b>	7,730,041	7,861,259	-	7,861,259		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,374,041</b>	<b>\$ 92,475,700</b>	<b>\$ 83,626,364</b>	<b>\$ 8,849,336</b>	<b>90%</b>	<b>\$ 75,232,694</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,730,041)</b>	<b>\$ (7,730,041)</b>	<b>\$ 1,119,295</b>			<b>\$ 1,240,384</b>
<b>Beginning Fund Balance</b>	<b>7,730,041</b>	<b>7,730,041</b>	<b>7,730,041</b>			<b>6,489,657</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,849,336</b>			<b>\$ 7,730,041</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	271,408	382,582	382,582	-	100%	378,160
Interest on Undist. CO&DS	-	30,875	30,875	-	100%	5,550
Public Education Capital Outlay PECO	1,111,704	1,111,704	1,111,704	-	100%	740,035
Charter School Cap Outlay PECO	1,500,000	1,610,007	1,610,007	-	100%	1,215,646
Other Miscellaneous State Revenue	75,000	63,701	63,701	-	100%	116,578
<b>Total State</b>	2,958,112	3,198,869	3,198,869	-		2,455,969
<b>Local</b>						
District Capital Taxes	47,719,076	47,865,648	47,865,648	-	100%	44,435,343
Local Sales Tax	31,265,399	30,278,920	30,278,920	-	100%	30,062,884
Interest on Investments	-	690,399	690,399	-	100%	29,186
Other Miscellaneous Local Sources	-	12,682	12,682	-	100%	27,003
Impact Fees	6,695,425	6,892,715	6,892,715	-	100%	47,644
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	85,679,900	85,740,364	85,740,364	0		74,602,060
<b>Other Financing Sources</b>						
Sales Surtax Bonds	-	131,785,000	131,785,000	-	100%	-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	2,199,810	2,199,810	-		-
Other Financing Sources	-	912,829	912,829	-	100%	425,826
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	19,260,513	19,260,513	-	100%	-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	154,158,152	154,158,152	-		425,826
<b>TOTAL REVENUES</b>	<b>\$ 88,638,012</b>	<b>\$ 243,097,385</b>	<b>\$ 243,097,385</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ 77,483,855</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	19,223,494	8,652,274	1,077,683	7,574,591	12%	161,657
Furniture, Fixtures, and Equipment	6,146,987	7,193,210	6,159,686	1,033,524	86%	8,530,708
School Buses	2,002,400	1,994,142	1,906,374	87,768	96%	2,759,882
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	917,173	902,601	679,819	222,782	75%	-
Land	2,387,500	2,387,500	2,336,802	50,698	98%	12,500
Improvements Other Than Buildings	442,443	1,193,627	612,928	580,699	51%	82,812
Remodeling and Renovation	33,816,870	41,856,944	22,896,921	18,960,023	55%	9,033,907
Computer Software	7,178,104	10,815,774	8,101,336	2,714,438	75%	2,531,146
<b>Total Facility Acquisition &amp; Construction</b>	72,114,971	74,996,072	43,771,549	31,224,523		23,112,612
<b>Debt Service</b>						
Principal	172,098	572,098	291,679	280,419	51%	122,322
Interest	24,681	124,681	38,160	86,521	31%	11,249
Dues and Fees	-	1,429	1,429	-	100%	1,355
<b>Total Debt Service</b>	196,779	698,208	331,268	366,940		134,926
<b>Transfers Out</b>						
To General Fund	13,553,244	13,663,251	12,594,768	1,068,483	92%	14,354,974
To Debt Service	35,146,000	36,757,404	36,757,404	-	100%	35,367,449
<b>Total Transfers Out</b>	48,699,244	50,420,655	49,352,172	1,068,483		49,722,423
<b>Appropriations</b>						
Unappropriated Fund Balance	-	149,355,432	-	149,355,432		-
<b>Total Appropriations</b>	-	149,355,432	-	149,355,432		-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 121,010,994</b>	<b>\$ 275,470,367</b>	<b>\$ 93,454,989</b>	<b>\$ 182,015,378</b>	<b>34%</b>	<b>\$ 72,969,961</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (32,372,982)</b>	<b>\$ (32,372,982)</b>	<b>\$ 149,642,396</b>			<b>\$ 4,513,894</b>
<b>Beginning Fund Balance</b>	<b>32,372,982</b>	<b>32,372,982</b>	<b>32,372,982</b>			<b>27,859,088</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,015,378</b>			<b>\$ 32,372,982</b>



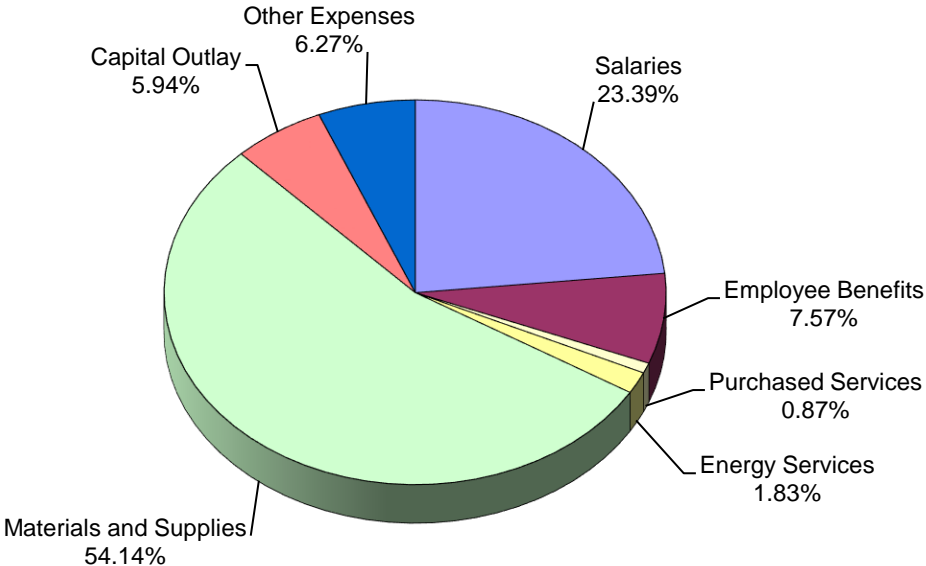
# Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	322,644	691,296	368,652	322,644	53%	386,220
School Lunch Reimbursement	13,863,800	13,863,800	13,432,448	431,352	97%	13,336,287
School Breakfast Reimbursement	4,775,650	4,775,650	4,713,483	62,167	99%	4,637,810
After-School Snack Reimbursement	271,475	271,475	323,345	(51,870)	119%	285,368
School Supper Reimbursement	260,754	260,754	287,169	(26,415)	110%	331,934
USDA Donated Commodities	1,746,042	1,746,042	1,884,545	(138,503)	108%	1,727,820
Cash in Lieu of Donated	20,169	20,169	20,904	(735)	104%	25,419
Summer Food Service Program	614,352	614,352	453,885	160,467	74%	573,385
Other Food Service Revenue	-	-	-	-		21,390
<b>Total Federal Through State</b>	<b>21,874,886</b>	<b>22,243,538</b>	<b>21,484,431</b>	<b>759,107</b>		<b>21,325,633</b>
<b>State</b>						
School Breakfast Supplement	140,597	140,597	145,891	(5,294)	104%	143,133
School Lunch Supplement	157,022	157,022	168,722	(11,700)	107%	162,023
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>297,619</b>	<b>297,619</b>	<b>314,613</b>	<b>(16,994)</b>		<b>305,156</b>
<b>Local</b>						
Interest on Investments	-	-	91,290	(91,290)		32,310
Student Lunches	2,998,000	2,998,000	2,841,494	156,506	95%	2,836,814
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	255,562	255,562	220,898	34,664	86%	255,183
Student/Adult Ala Carte	1,796,000	1,796,000	1,871,159	(75,159)	104%	1,891,236
Catering/Special	49,500	49,500	60,106	(10,606)	121%	59,023
Other Food Sales	-	-	810	(810)		438
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	314	(314)		(1,721)
Other Miscellaneous Local Sources	121,000	118,866	146,077	(27,211)	123%	147,489
Refund of Prior Year Expense	-	-	(1,157)	1,157		(31)
<b>Total Local</b>	<b>5,220,062</b>	<b>5,217,928</b>	<b>5,230,991</b>	<b>(13,063)</b>		<b>5,220,741</b>
<b>TOTAL REVENUES</b>	<b>\$ 27,392,567</b>	<b>\$ 27,759,085</b>	<b>\$ 27,030,035</b>	<b>\$ 729,050</b>	<b>97%</b>	<b>\$ 26,851,530</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,735,306	6,702,825	6,141,978	560,847	92%	6,099,444
Employee Benefits	-	2,017,965	1,986,814	31,151	98%	2,060,936
Purchased Services	-	540,372	227,244	313,128	42%	228,063
Energy Services	1,866,345	494,988	480,368	14,620	97%	462,237
Materials and Supplies	15,760,416	15,215,914	14,214,033	1,001,881	93%	13,801,533
Capital Outlay	1,030,500	1,558,957	1,558,957	-	100%	2,632,193
Other Expenses	-	1,663,559	1,646,155	17,404	99%	1,791,930
<b>Total Food Service</b>	<b>27,392,567</b>	<b>28,194,580</b>	<b>26,255,549</b>	<b>1,939,031</b>		<b>27,076,336</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,138,240	6,702,745	-	6,702,745	0%	-
<b>Total Appropriations</b>	<b>7,138,240</b>	<b>6,702,745</b>	<b>-</b>	<b>6,702,745</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,530,807</b>	<b>\$ 34,897,325</b>	<b>\$ 26,255,549</b>	<b>\$ 8,641,776</b>	<b>75%</b>	<b>\$ 27,076,336</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,138,240)</b>	<b>\$ (7,138,240)</b>	<b>\$ 774,486</b>			<b>\$ (224,806)</b>
<b>Beginning Fund Balance</b>	<b>7,138,240</b>	<b>7,138,240</b>	<b>7,138,240</b>			<b>7,363,046</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,912,726</b>			<b>\$ 7,138,240</b>

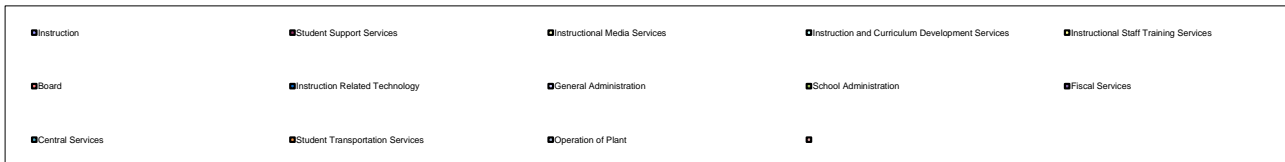
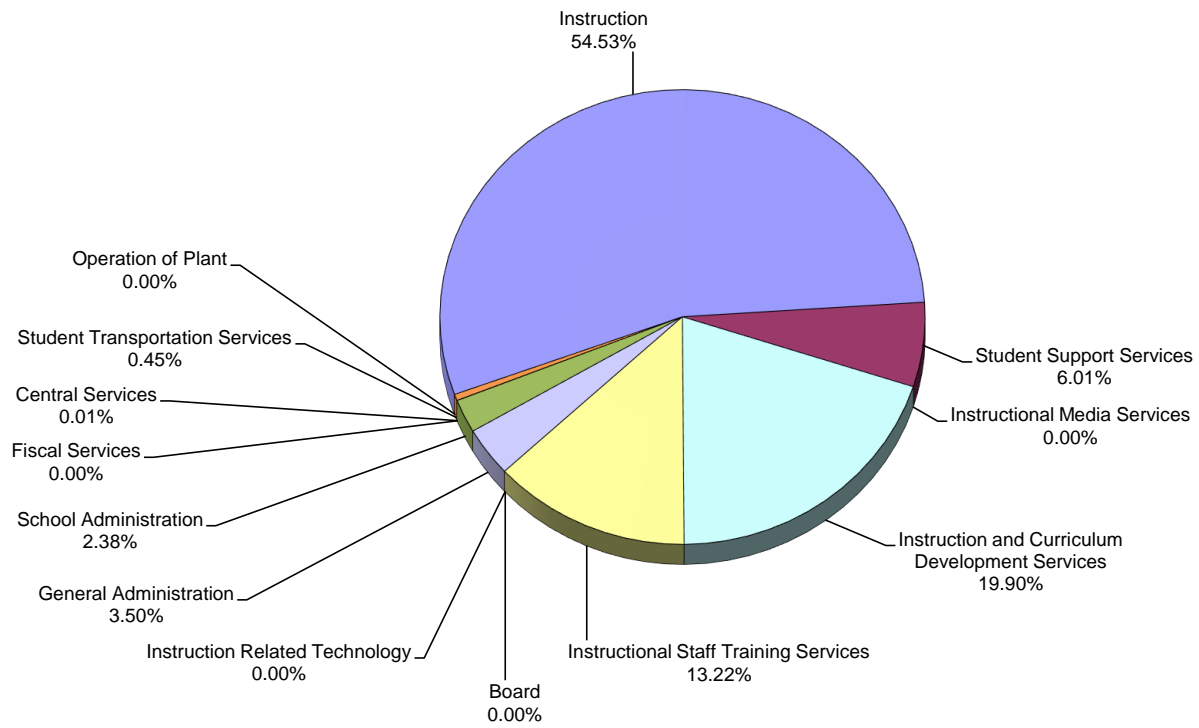
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	23,810	10,965	12,845	46%	103,265
Pell	-	2,378,418	2,377,506	912	100%	-
Miscellaneous Federal Direct	-	80,610	75,596	5,014	94%	2,274,016
<b>Total Federal Direct</b>	<b>-</b>	<b>2,482,838</b>	<b>2,464,067</b>	<b>18,771</b>		<b>2,377,281</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	699,877	699,053	824	100%	802,832
Race To The Top	-	-	-	-		62,266
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		23,387
Adult Migrant Ed Farmworkers	-	348,799	347,902	897	100%	341,304
Eng Lit & Civics Ed	-	514,893	514,893	-	100%	514,893
IDEA	10,468,560	11,863,705	10,108,596	1,755,109	85%	10,650,127
Elementary and Secondary Title I	13,877,451	19,423,761	14,464,141	4,959,620	74%	14,733,975
Language Instruction Title III	-	1,246,793	973,855	272,938	78%	808,467
Adult General Education	-	96,506	96,506	-	100%	96,506
21st Century Schools	-	263,529	195,810	67,719	74%	73,677
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,718,731	2,290,197	2,428,534	49%	1,930,801
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,346,011</b>	<b>39,176,594</b>	<b>29,690,953</b>	<b>9,485,641</b>		<b>30,038,235</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,346,011</b>	<b>\$ 41,659,432</b>	<b>\$ 32,155,020</b>	<b>\$ 9,504,412</b>	<b>77%</b>	<b>\$ 32,415,516</b>
<b>EXPENDITURES</b>						
Instruction	23,388,682	21,549,607	17,534,293	4,015,314	81%	18,492,575
Student Support Services	-	2,404,601	1,931,177	473,424	80%	2,378,160
Instructional Media Services	-	-	-	-		8,731
Instruction and Curriculum Development Service	222	7,207,261	6,399,693	807,568	89%	6,103,670
Instructional Staff Training Services	1,950	7,327,623	4,250,014	3,077,609	58%	3,961,372
Board	-	38	-	38	0%	598
Instruction Related Technology	-	16	-	16	0%	18,588
General Administration	955,157	1,508,848	1,126,726	382,122	75%	1,121,498
School Administration	-	1,273,344	764,043	509,301	60%	87,127
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	18,715	-	18,715	0%	43,708
Food Services	-	-	-	-		-
Central Services	-	141,823	4,822	137,001	3%	82,839
Student Transportation Services	-	227,247	143,943	83,304	63%	108,274
Operation of Plant	-	309	309	-	100%	8,376
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,346,011</b>	<b>\$ 41,659,432</b>	<b>\$ 32,155,020</b>	<b>\$ 9,504,412</b>	<b>77%</b>	<b>\$ 32,415,516</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

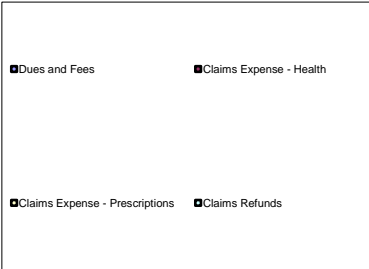
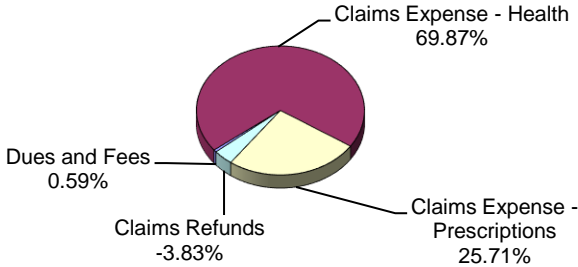
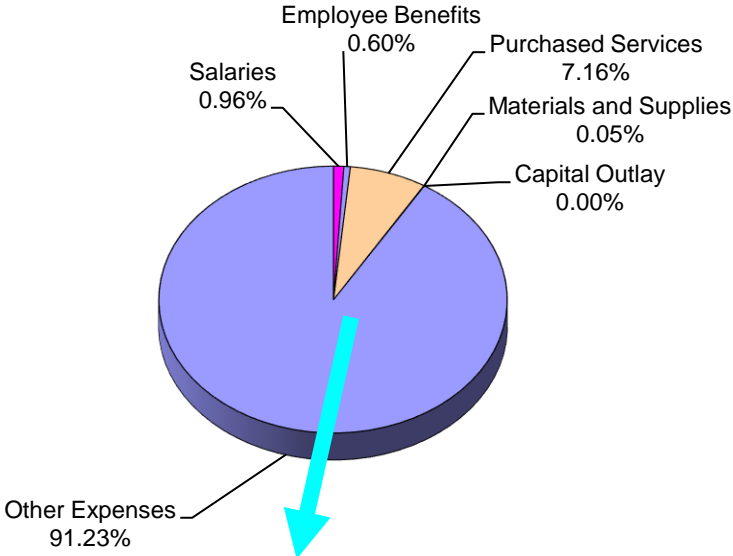
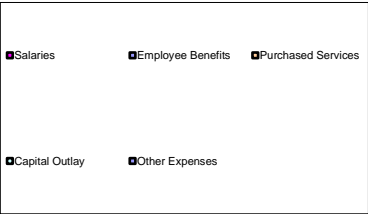
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	54,050,319	33,822,540	33,822,540	-	100%	36,996,918
Premium - Employee	-	14,414,646	10,632,375	3,782,271	74%	10,128,232
Premium - Retiree	-	5,627,319	3,008,846	2,618,473	53%	2,956,843
Premium - Leave/COBRA	-	185,814	185,814	-	100%	218,287
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	-	150,758	(150,758)		203,577
Refund of Prior Year Expenditure	-	150,758	-	150,758	0%	-
<b>Total Local</b>	54,050,319	54,201,077	47,800,333	6,249,986		50,503,857
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 54,050,319</b>	<b>\$ 54,201,077</b>	<b>\$ 47,800,333</b>	<b>\$ 6,249,986</b>	<b>88%</b>	<b>\$ 50,503,857</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		436,637	410,824	25,813	94%	378,966
Employee Benefits		265,275	255,440	9,835	96%	251,274
Purchased Services	5,440,345	4,233,994	3,061,822	1,172,172	72%	3,527,362
Materials and Supplies	-	31,838	22,732	9,106	71%	4,655
Capital Outlay	-	-	-	-		4,181
<b>Other Expenses</b>						
Dues and Fees	-	605,000	248,153	356,847	41%	342,681
Subs for ATD	-	-	-	-		267
Claims Expense - Health	48,000,000	32,000,000	29,539,054	2,460,946	92%	33,505,696
Claims Expense - Prescriptions	-	16,000,000	10,867,836	5,132,164	68%	11,968,821
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(1,239,256)	1,239,256		(703,538)
Claims Refunds - Prescriptions	-	-	(381,516)	381,516		(178,745)
<b>Total Other Expenses</b>	48,000,000	48,605,000	39,034,271	9,570,729		44,935,182
<b>Total Central Services</b>	53,440,345	53,572,744	42,785,089	10,787,655		49,101,620
<b>Appropriations</b>						
Unappropriated Fund Balance	10,203,878	10,222,236	-	10,222,236	0%	-
<b>Total Appropriations</b>	10,203,878	10,222,236	-	10,222,236		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,644,223</b>	<b>\$ 63,794,980</b>	<b>\$ 42,785,089</b>	<b>\$ 21,009,891</b>	<b>67%</b>	<b>\$ 49,101,620</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (9,593,903)</b>	<b>\$ (9,593,903)</b>	<b>\$ 5,015,244</b>			<b>\$ 1,402,237</b>
<b>Beginning Fund Balance</b>	<b>9,593,903</b>	<b>9,593,903</b>	<b>9,593,903</b>			<b>8,191,666</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,609,147</b>			<b>\$ 9,593,903</b>

### Expenditures by Object - Internal Service Funds - Health

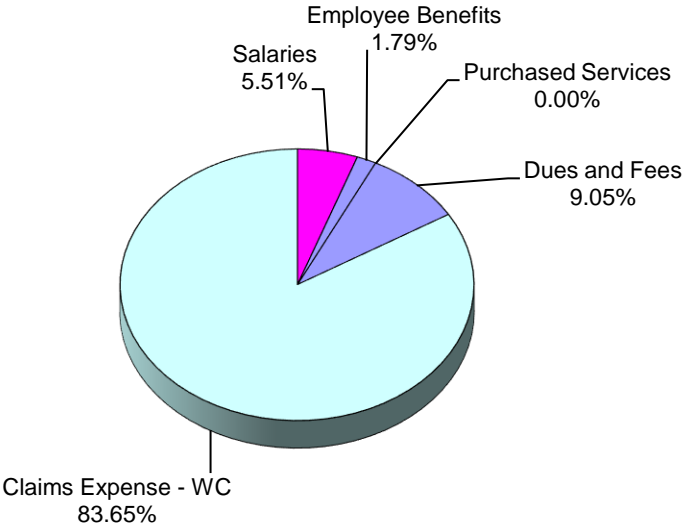


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	892,453	923,096	923,235	(139)	100%	4,748,172
<b>Total Local</b>	892,453	923,096	923,235	(139)		4,748,172
	<b>\$ 892,453</b>	<b>\$ 923,096</b>	<b>\$ 923,235</b>	<b>\$ (139)</b>		<b>\$ 4,748,172</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	191,418	191,418	-	100%	188,562
Employee Benefits	-	62,159	62,159	-	100%	63,879
Purchased Services	1,007,666	61,801	-	61,801	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	441,093	314,582	126,511	71%	310,882
Claims Expense - Workers' Comp	2,500,000	2,907,195	2,907,195	-	100%	2,411,108
Claims Refund	-	-	-	-		-
	2,500,000	3,348,288	3,221,777	126,511		2,721,990
<b>Total Central Services</b>	3,507,666	3,663,666	3,475,354	188,312	95%	2,974,431
<b>Appropriations</b>						
Unappropriated Fund Balance	2,555,328	2,429,971	-	2,429,971	0%	-
<b>Total Appropriations</b>	2,555,328	2,429,971	-	2,429,971		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,062,994</b>	<b>\$ 6,093,637</b>	<b>\$ 3,475,354</b>	<b>\$ 2,618,283</b>		<b>\$ 2,974,431</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,170,541)</b>	<b>\$ (5,170,541)</b>	<b>\$ (2,552,119)</b>			<b>\$ 1,773,741</b>
<b>Beginning Fund Balance</b>	<b>5,170,541</b>	<b>5,170,541</b>	<b>5,170,541</b>			<b>1,127,706</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,618,422</b>			<b>\$ 2,901,447</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of June 30, 2017

	Original Budget	Current Budget	YTD as of June 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2016
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	6,750	11,713	(4,963)	174%	3,738
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	224,696	224,696	-	100%	180,423
<b>Total Local</b>	<b>0</b>	<b>231,446</b>	<b>236,409</b>	<b>(4,963)</b>		<b>184,161</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 231,446</b>	<b>\$ 236,409</b>	<b>\$ (4,963)</b>	<b>102%</b>	<b>\$ 184,161</b>
<b>EXPENDITURES</b>						
Instruction	81,822	306,519	187,888	118,631	61%	98,664
Student Support Services	1,841	7,090	4,479	2,611	63%	5,309
Central Services	5,972	7,472	2,720	4,752	36%	1,291
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>89,635</b>	<b>321,081</b>	<b>195,087</b>	<b>125,994</b>		<b>105,264</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,635</b>	<b>\$ 321,081</b>	<b>\$ 195,087</b>	<b>\$ 125,994</b>	<b>61%</b>	<b>\$ 105,264</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (89,635)</b>	<b>\$ (89,635)</b>	<b>\$ 41,322</b>			<b>\$ 78,897</b>
<b>Beginning Fund Balance</b>	<b>89,635</b>	<b>89,635</b>	<b>89,635</b>			<b>10,738</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 130,957</b>			<b>\$ 89,635</b>

### Expenditures by Function - Trust and Agency Funds

