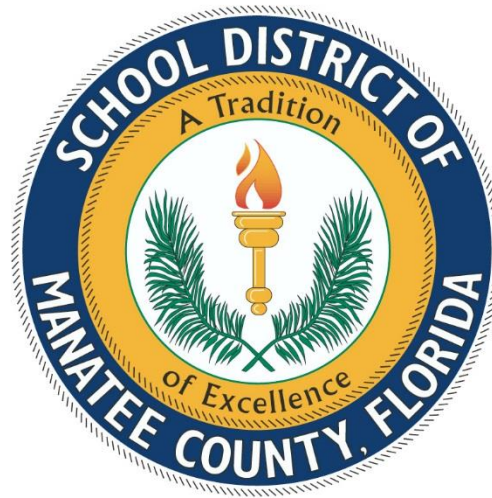


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING DECEMBER 31, 2016

(UNAUDITED)

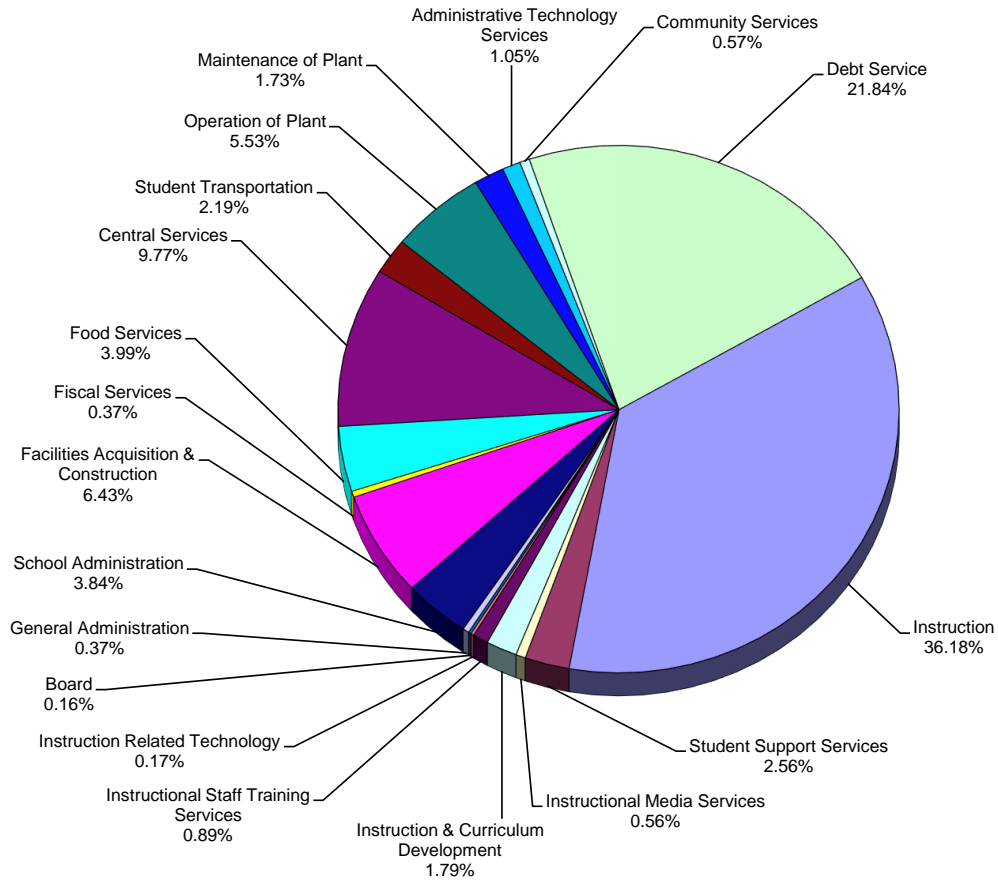
School Board of Manatee County  
 Combined Balance Sheet  
 As of December 31, 2016

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2016	TOTAL December 2015
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 44,591,949	\$ 8,155,391	\$ 23,073,481	\$ 12,600	\$ -	\$ 23,247,254	\$ 1,344,762	\$ 100,425,437	\$ 129,881,221
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	470,740	-	-	1,751,114	31,796	9,321	-	2,262,971	2,365,016
Due From/(To)	2,494,644	-	-	(1,806,575)	(688,069)	-	-	-	-
Inventory	700,038	-	-	300,387	-	-	-	1,000,425	998,829
Investments	63,892,810	615,629	16,267,163	8,175,101	-	-	102,265	89,052,968	32,719,927
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	-	-	661,236	-	681,732	-	-	1,342,968	2,632,178
<b>Total Assets</b>	<b>\$ 112,150,181</b>	<b>\$ 8,771,020</b>	<b>\$ 40,001,880</b>	<b>\$ 8,432,627</b>	<b>\$ 25,459</b>	<b>\$ 23,256,575</b>	<b>\$ 1,447,027</b>	<b>\$ 194,084,769</b>	<b>\$ 168,597,171</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	2,303,592	-	-	-	-	-	-	2,303,592	2,391,289
Accounts Payable	576,838	-	19,597	329,170	25,459	5,008,227	1,303,696	7,262,987	4,575,021
Construction Payable	-	-	-	-	-	-	-	-	-
Retainage Payable	-	-	387,893	-	-	-	-	387,893	-
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	342	-	-	-	-	-	-	342	-
Estimated Unpaid Claims	-	-	-	-	-	8,906,915	-	8,906,915	10,878,009
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	28,000,000	-	-	-	-	-	-	28,000,000	30,000,000
Deferred Revenue	-	-	12,496	(99,242)	-	-	-	(86,746)	(22,013)
<b>Total Liabilities</b>	<b>\$ 30,880,772</b>	<b>\$ -</b>	<b>\$ 419,986</b>	<b>\$ 229,928</b>	<b>\$ 25,459</b>	<b>\$ 13,915,142</b>	<b>\$ 1,303,696</b>	<b>\$ 46,774,983</b>	<b>\$ 47,822,306</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 65,080,291	\$ 1,040,979	\$ 7,208,912	\$ 1,064,459	\$ -	\$ (5,423,011)	\$ 53,696	\$ 69,025,326	\$ 52,384,814
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	738,001	-	-	300,387	-	-	-	1,038,388	989,851
<b>Restricted</b>									
State Required Carryover	1,780,584	-	-	-	-	-	-	1,780,584	1,528,769
Food Services	-	-	-	6,837,853	-	-	-	6,837,853	6,369,043
Debt Service	-	7,730,041	-	-	-	-	-	7,730,041	6,489,657
Capital Projects	-	-	32,372,982	-	-	-	-	32,372,982	22,327,948
Other Purposes	255,885	-	-	-	-	14,764,444	89,635	15,109,964	9,628,389
<b>Assigned</b>									
Encumbrances	4,815,340	-	-	-	-	-	-	4,815,340	9,779,182
Unassigned	8,599,308	-	-	-	-	-	-	8,599,308	11,277,212
<b>Total Fund Equity</b>	<b>\$ 81,269,409</b>	<b>\$ 8,771,020</b>	<b>\$ 39,581,894</b>	<b>\$ 8,202,699</b>	<b>\$ -</b>	<b>\$ 9,341,433</b>	<b>\$ 143,331</b>	<b>\$ 147,309,786</b>	<b>\$ 120,774,865</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 112,150,181</b>	<b>\$ 8,771,020</b>	<b>\$ 40,001,880</b>	<b>\$ 8,432,627</b>	<b>\$ 25,459</b>	<b>\$ 23,256,575</b>	<b>\$ 1,447,027</b>	<b>\$ 194,084,769</b>	<b>\$ 168,597,171</b>

Combined Statement of Revenues and Expenditures  
As of December 31, 2016

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL December 2016	TOTAL December 2015
<b>Revenue</b>									
Federal Direct	\$ 224,567	\$ 468,274	\$ -	\$ -	\$ 798,925	\$ -	\$ -	\$ 1,491,766	\$ 1,337,945
Federal Through State	584,234	-	-	9,648,226	10,514,219	-	-	20,746,679	21,655,021
State	89,514,103	-	1,960,241	157,290	-	-	-	91,631,634	89,619,747
Local	124,481,812	87,607	46,603,444	2,491,238	-	18,002,522	105,327	191,771,950	171,997,864
<b>Total Revenue</b>	<b>\$ 214,804,716</b>	<b>\$ 555,881</b>	<b>\$ 48,563,685</b>	<b>\$ 12,296,754</b>	<b>\$ 11,313,144</b>	<b>\$ 18,002,522</b>	<b>\$ 105,327</b>	<b>\$ 305,642,029</b>	<b>\$ 284,610,577</b>
<b>Expenditures</b>									
Instruction	\$ 96,089,015	\$ -	\$ -	\$ -	\$ 5,745,684	\$ -	\$ 50,290	\$ 101,884,989	\$ 104,251,336
Student Support Services	6,425,836	-	-	-	795,251	-	553	7,221,640	7,595,736
Instructional Media Services	1,582,727	-	-	-	-	-	788	1,583,515	1,681,795
Instruction & Curriculum Development	2,492,731	-	-	-	2,536,958	-	-	5,029,689	4,652,799
Instructional Staff Training Services	783,100	-	-	-	1,732,779	-	-	2,515,879	2,480,269
Instruction Related Technology	479,317	-	-	-	-	-	-	479,317	-
Board	453,993	-	-	-	-	-	-	453,993	341,218
General Administration	631,450	-	-	-	410,302	-	-	1,041,752	1,429,275
School Administration	10,783,705	-	-	-	40,865	-	-	10,824,570	10,856,057
Facilities Acquisition & Construction	1,097,467	-	17,004,590	-	-	-	-	18,102,057	11,657,846
Fiscal Services	1,021,639	-	-	-	27,127	-	-	1,048,766	1,070,985
Food Services	-	-	-	11,232,295	-	-	-	11,232,295	10,913,531
Central Services	4,070,318	-	-	-	3,340	23,425,533	-	27,499,191	29,056,486
Student Transportation	6,138,563	-	-	-	20,726	-	-	6,159,289	5,561,509
Operation of Plant	15,577,184	-	-	-	112	-	-	15,577,296	15,089,419
Maintenance of Plant	4,879,577	-	-	-	-	-	-	4,879,577	4,575,296
Administrative Technology Services	2,961,174	-	-	-	-	-	-	2,961,174	3,002,613
Community Services	1,601,064	-	-	-	-	-	-	1,601,064	1,389,467
Debt Service	20,316	61,415,045	69,417	-	-	-	-	61,504,778	55,090,126
<b>Total Expenditures</b>	<b>\$ 157,089,176</b>	<b>\$ 61,415,045</b>	<b>\$ 17,074,007</b>	<b>\$ 11,232,295</b>	<b>\$ 11,313,144</b>	<b>\$ 23,425,533</b>	<b>\$ 51,631</b>	<b>\$ 281,600,831</b>	<b>\$ 270,695,763</b>
Excess (Deficiency) of Revenue over Expenditures	\$ 57,715,540	\$ (60,859,164)	\$ 31,489,678	\$ 1,064,459	\$ -	\$ (5,423,011)	\$ 53,696	\$ 24,041,198	\$ 13,914,814
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 4,250	\$ 44,379,660	\$ 600,218	\$ -	\$ -	\$ -	\$ -	\$ 44,984,128	\$ 38,470,000
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	7,360,501	17,520,483	-	-	-	-	-	24,880,984	24,302,699
Transfers Out	-	-	(24,880,984)	-	-	-	-	(24,880,984)	(24,302,699)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 7,364,751</b>	<b>\$ 61,900,143</b>	<b>\$ (24,280,766)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,984,128</b>	<b>\$ 38,470,000</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 65,080,291	\$ 1,040,979	\$ 7,208,912	\$ 1,064,459	\$ -	\$ (5,423,011)	\$ 53,696	\$ 69,025,326	\$ 52,384,814

## Expenditures by Function - All Funds

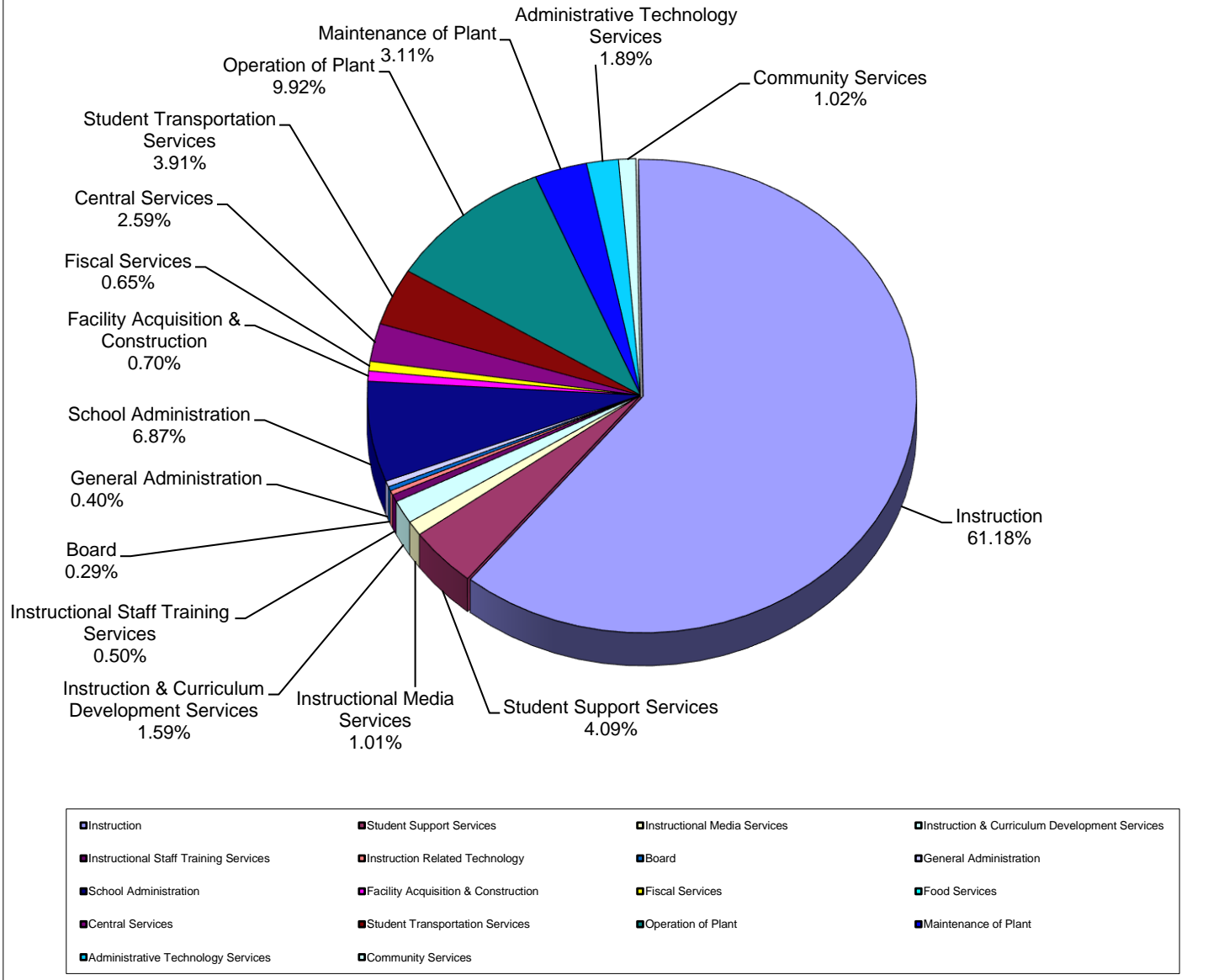


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund

As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Federal Direct</b>						
ROT	525,000	525,000	221,067	303,933	42%	203,836
Miscellaneous Federal Direct	-	2,130	3,500	(1,370)	164%	-
<b>Total Federal Direct</b>	<b>525,000</b>	<b>527,130</b>	<b>224,567</b>	<b>302,563</b>		<b>203,836</b>
<b>Federal Through State</b>						
Medicaid	2,100,000	2,100,000	581,634	1,518,366	28%	621,026
Job Training Partnership Act	-	-	-	-	-	-
Vocational Education Acts	-	-	-	-	-	22,276
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	2,600	2,600	-	100%	(2)
<b>Total Federal Through State</b>	<b>2,100,000</b>	<b>2,102,600</b>	<b>584,234</b>	<b>1,518,366</b>		<b>643,300</b>
<b>State</b>						
FEPP	113,812,198	111,113,278	56,456,469	54,656,809	51%	55,857,546
Workforce Development	9,341,158	9,341,158	4,660,735	4,680,423	50%	4,648,709
Performance Based Incentives	-	-	-	-	-	-
CO&DS W/H Administrative Expense	25,000	25,000	-	25,000	0%	-
Teacher Lead Program	781,612	-	-	-	-	-
Instructional Materials	-	-	-	-	-	-
State License Tax	340,000	340,000	227,292	112,708	67%	215,210
Discretionary Lottery	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Class Size Reduction	52,856,842	53,358,579	26,500,098	26,858,481	50%	26,614,194
School Recognition Funds	1,908,465	904,182	904,182	-	100%	-
Voluntary PreK Program	1,900,000	1,684,894	660,698	1,024,196	39%	660,578
Pre-School Projects	-	-	-	-	-	-
Public School Technology	-	-	-	-	-	-
Teacher Training	-	-	-	-	-	-
Full Service Schools	-	-	-	-	-	-
Other Miscellaneous State Revenue	-	301,975	104,629	197,346	35%	193,608
<b>Total State</b>	<b>180,965,275</b>	<b>177,069,066</b>	<b>89,514,103</b>	<b>87,554,963</b>		<b>88,189,845</b>
<b>Local</b>						
District School Taxes	175,119,065	175,119,065	117,955,677	57,163,388	67%	105,242,031
Rent	400,000	400,000	214,458	185,542	54%	114,125
Interest on Investments	300,000	300,000	199,137	100,863	66%	35,597
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants & Bequests	450	3,900	3,600	300	92%	4,350
Vending Sales	-	27,665	27,665	-	100%	1,813
Adult Gen Ed Course Fees	-	44,470	49,105	(4,635)	110%	51,714
Post Secondary Vocational Ed Course Fees	700,515	806,792	1,054,059	(247,267)	131%	1,271,986
Continuing Workforce Ed Fees	3,110	19,144	22,338	(3,194)	117%	25,403
Capital Improvement Fees	15,415	39,237	51,701	(12,464)	132%	62,503
GED Testing Fees	-	-	-	-	-	8,651
Other School Class Fees	15,415	37,996	52,871	(14,875)	139%	64,168
Preschool Program Fees	-	215,106	215,106	-	100%	-
School Age Child Care Fees	4,250,000	4,250,000	2,332,686	1,917,314	55%	1,908,724
Charges for Services	1,000,000	1,000,337	409,279	591,058	41%	425,382
Bus Fees	651,048	651,048	123,619	527,429	19%	366,350
Activity Bus Fees	100,000	100,000	67,411	32,589	67%	125,102
Sale of Junk	20,000	20,000	3,555	16,445	18%	17,030
Federal Indirect	1,000,000	1,000,000	414,096	585,904	41%	475,540
Other Miscellaneous Local Sources	1,688,055	1,990,936	684,243	1,306,693	34%	956,898
Refund of Prior Year Exp	-	-	(4,481)	4,481	-	11,742
Lost & Damaged Textbooks	-	848	848	-	100%	198
Food Service Indirect	1,500,000	2,500,000	604,839	1,895,161	24%	181,169
<b>Total Local</b>	<b>186,763,073</b>	<b>188,526,544</b>	<b>124,481,812</b>	<b>64,044,732</b>		<b>111,350,476</b>
<b>Transfers In</b>						
From Capital Project Funds	13,553,244	13,553,244	7,360,501	6,192,743	54%	7,177,429
Internal Fund Transfers	1,000,000	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	4,250	4,250	-	100%	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>14,553,244</b>	<b>13,557,494</b>	<b>7,364,751</b>	<b>6,192,743</b>		<b>7,177,429</b>
<b>TOTAL REVENUES</b>	<b>\$ 384,906,592</b>	<b>\$ 381,782,834</b>	<b>\$ 222,169,467</b>	<b>\$ 159,613,367</b>	<b>58%</b>	<b>\$ 207,564,886</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	253,738,325	247,646,495	96,089,015	151,557,480	39%	97,136,857
Student Support Services	16,771,278	17,072,302	6,425,836	10,646,466	38%	6,629,434
Instructional Media Services	4,190,186	4,457,855	1,582,727	2,875,128	36%	1,673,519
Instruction & Curriculum Development Services	4,442,842	4,646,044	2,492,731	2,153,313	54%	2,247,719
Instructional Staff Training Services	2,099,318	2,393,245	783,100	1,610,145	33%	655,692
Instruction Related Technology	1,130,483	1,818,408	479,317	1,339,091	26%	-
Board	823,773	895,028	453,993	441,035	51%	341,218
General Administration	1,753,445	1,727,287	631,450	1,095,837	37%	958,515
School Administration	24,131,143	24,647,040	10,783,705	13,863,335	44%	10,856,057
Facility Acquisition & Construction	2,446,308	2,456,605	1,097,467	1,359,138	45%	881,284
Fiscal Services	2,152,661	2,165,764	1,021,639	1,144,125	47%	1,055,394
Food Services	-	-	-	-	-	-
Central Services	12,530,763	12,676,036	4,070,318	8,605,718	32%	4,117,247
Student Transportation Services	13,235,250	13,251,379	6,138,563	7,112,816	46%	5,510,230
Operation of Plant	29,601,600	29,809,532	15,577,184	14,232,348	52%	15,089,419
Maintenance of Plant	9,772,313	10,003,538	4,879,577	5,123,961	49%	4,575,296
Administrative Technology Services	6,959,339	6,903,073	2,961,174	3,941,899	43%	3,002,613
Community Services	3,316,683	3,382,005	1,601,064	1,780,941	47%	1,389,467
Debt Service	-	20,316	20,316	-	100%	20,914
<b>Total Expenditures by Function</b>	<b>389,095,710</b>	<b>385,971,952</b>	<b>157,089,176</b>	<b>228,882,776</b>		<b>156,140,875</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	12,000,000	12,000,000	-	12,000,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>12,000,000</b>	<b>12,000,000</b>	<b>-</b>	<b>12,000,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 401,095,710</b>	<b>\$ 397,971,952</b>	<b>\$ 157,089,176</b>	<b>\$ 240,882,776</b>	<b>39%</b>	<b>\$ 156,140,875</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (16,189,118)</b>	<b>\$ (16,189,118)</b>	<b>\$ 65,080,291</b>			<b>\$ 51,424,011</b>
<b>Beginning Fund Balance</b>	<b>16,189,118</b>	<b>16,189,118</b>	<b>16,189,118</b>			<b>17,348,150</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81,269,409</b>			<b>\$ 68,772,161</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of December 31, 2016

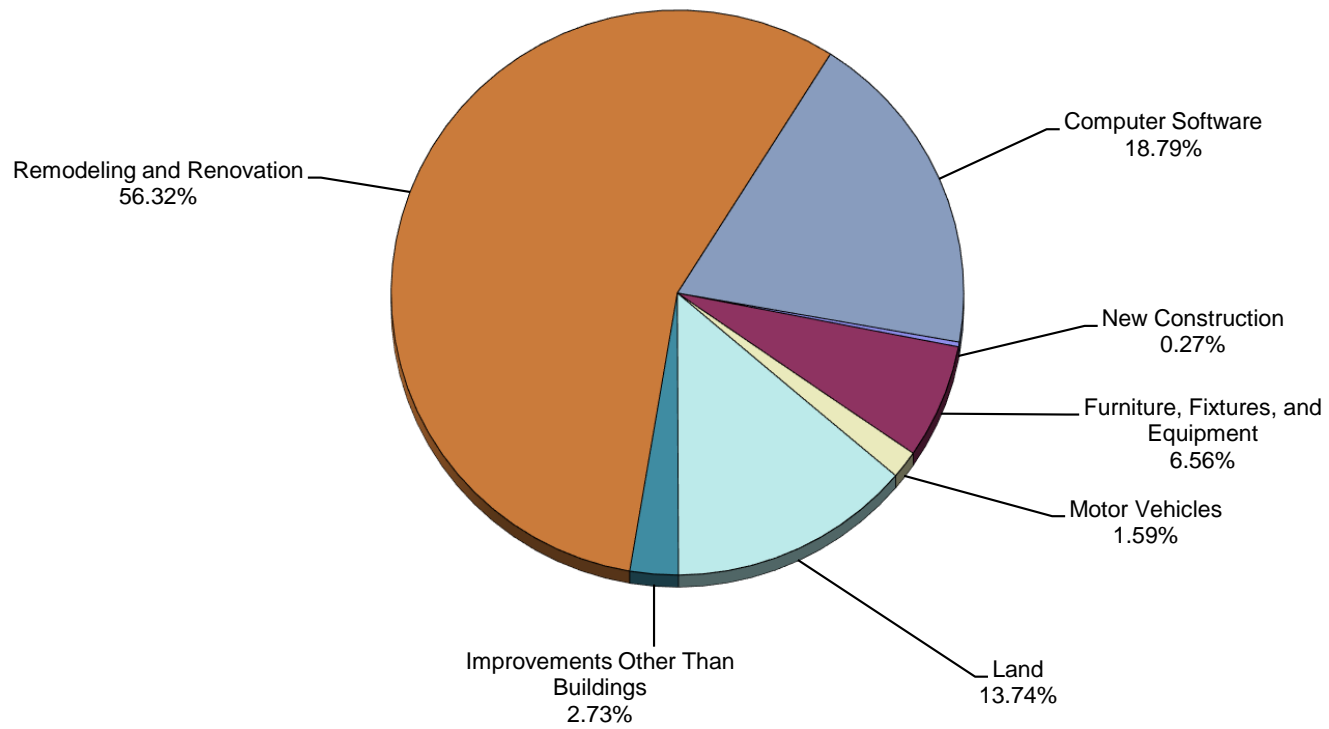
	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	468,274	468,274	-	100%	466,262
<b>Total Federal Direct</b>	-	468,274	468,274	-		466,262
<b>State</b>						
CO&DS W/H Bonds	1,498,000	1,498,000	-	1,498,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,498,000	1,498,000	-	1,498,000		-
<b>Local</b>						
Interest on Investments	-	87,607	87,607	-	100%	92,300
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	87,607	87,607	-		92,300
<b>Transfers In</b>						
From Capital Project Funds	35,146,000	35,058,933	17,520,483	17,538,450	50%	17,125,270
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	44,379,660	44,379,660	-	100%	38,470,000
<b>Total Transfers In &amp; Other Financing Sources</b>	35,146,000	79,438,593	61,900,143	17,538,450		55,595,270
<b>TOTAL REVENUES</b>	<b>\$ 36,644,000</b>	<b>\$ 81,492,474</b>	<b>\$ 62,456,024</b>	<b>\$ 19,036,450</b>	<b>77%</b>	<b>\$ 56,153,832</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	29,219,077	29,219,077	15,045,000	14,174,077	51%	14,775,000
Interest	7,394,316	7,809,238	1,979,636	5,829,602	25%	1,813,212
Dues and Fees	30,607	525,208	503,250	21,958	96%	244,934
Pmts to Refunding Bond Escrow	-	43,887,159	43,887,159	-	100%	38,236,066
<b>Total Debt Service</b>	36,644,000	81,440,682	61,415,045	20,025,637		55,069,212
<b>Appropriations</b>						
Unappropriated Fund Balance	7,730,041	7,781,833	-	7,781,833		-
<b>Total Appropriations</b>	7,730,041	7,781,833	-	7,781,833		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,374,041</b>	<b>\$ 89,222,515</b>	<b>\$ 61,415,045</b>	<b>\$ 27,807,470</b>	<b>69%</b>	<b>\$ 55,069,212</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,730,041)</b>	<b>\$ (7,730,041)</b>	<b>\$ 1,040,979</b>			<b>\$ 1,084,620</b>
<b>Beginning Fund Balance</b>	<b>7,730,041</b>	<b>7,730,041</b>	<b>7,730,041</b>			<b>6,489,657</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,771,020</b>			<b>\$ 7,574,277</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	271,408	342,862	-	342,862	0%	-
Interest on Undist. CO&DS	-	14,978	-	14,978	0%	-
Public Education Capital Outlay PECO	1,111,704	1,111,704	1,111,704	-	100%	740,035
Charter School Cap Outlay PECO	1,500,000	1,500,000	805,892	694,108	54%	488,488
Other Miscellaneous State Revenue	75,000	75,000	42,645	32,355	57%	48,802
<b>Total State</b>	2,958,112	3,044,544	1,960,241	1,084,303		1,277,325
<b>Local</b>						
District Capital Taxes	47,719,076	47,576,136	32,648,676	14,927,460	69%	27,373,105
Local Sales Tax	31,265,399	31,265,399	11,415,477	19,849,922	37%	11,066,035
Interest on Investments	-	34,761	34,761	-	100%	7,245
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	6,695,425	6,695,425	2,504,530	4,190,895	37%	-
Refund of Prior Year Expense	-	-	-	-		-
<b>Total Local</b>	85,679,900	85,571,721	46,603,444	38,968,277		38,446,385
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	600,218	600,218	-	100%	-
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	600,218	600,218	-		-
<b>TOTAL REVENUES</b>	<b>\$ 88,638,012</b>	<b>\$ 89,216,483</b>	<b>\$ 49,163,903</b>	<b>\$ 40,052,580</b>	<b>55%</b>	<b>\$ 39,723,710</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	19,223,494	53,198	45,848	7,350	86%	153,003
Furniture, Fixtures, and Equipment	6,146,987	6,408,595	1,114,856	5,293,739	17%	4,346,288
School Buses	2,002,400	2,911,315	271,124	2,640,191	9%	706,398
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	917,173	-	-	-		-
Land	2,387,500	2,387,500	2,336,227	51,273	98%	-
Improvements Other Than Buildings	442,443	490,442	463,427	27,015	94%	30,671
Remodeling and Renovation	33,816,870	39,548,436	9,577,271	29,971,165	24%	5,325,572
Computer Software	7,178,104	7,630,113	3,195,837	4,434,276	42%	214,630
<b>Total Facility Acquisition &amp; Construction</b>	72,114,971	59,429,599	17,004,590	42,425,009		10,776,562
<b>Debt Service</b>						
Principal	172,098	572,098	59,420	512,678	10%	-
Interest	24,681	124,681	9,997	114,684	8%	-
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	196,779	696,779	69,417	627,362		-
<b>Transfers Out</b>						
To General Fund	13,553,244	13,555,744	7,363,001	6,192,743	54%	7,177,430
To Debt Service	35,146,000	35,056,433	17,517,983	17,538,450	50%	17,125,269
<b>Total Transfers Out</b>	48,699,244	48,612,177	24,880,984	23,731,193		24,302,699
<b>Appropriations</b>						
Unappropriated Fund Balance	-	12,850,910	-	12,850,910		-
<b>Total Appropriations</b>	-	12,850,910	-	12,850,910		-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 121,010,994</b>	<b>\$ 121,589,465</b>	<b>\$ 41,954,991</b>	<b>\$ 79,634,474</b>	<b>35%</b>	<b>\$ 35,079,261</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (32,372,982)</b>	<b>\$ (32,372,982)</b>	<b>\$ 7,208,912</b>			<b>\$ 4,644,449</b>
<b>Beginning Fund Balance</b>	<b>32,372,982</b>	<b>32,372,982</b>	<b>32,372,982</b>			<b>27,859,088</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,581,894</b>			<b>\$ 32,503,537</b>



## Expenditures by Object - Capital Projects Funds



■ New Construction

■ Furniture, Fixtures, and Equipment

■ Motor Vehicles

■ Land

■ Improvements Other Than Buildings

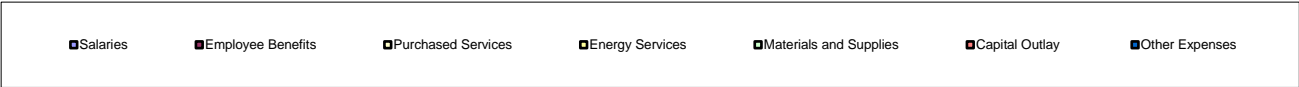
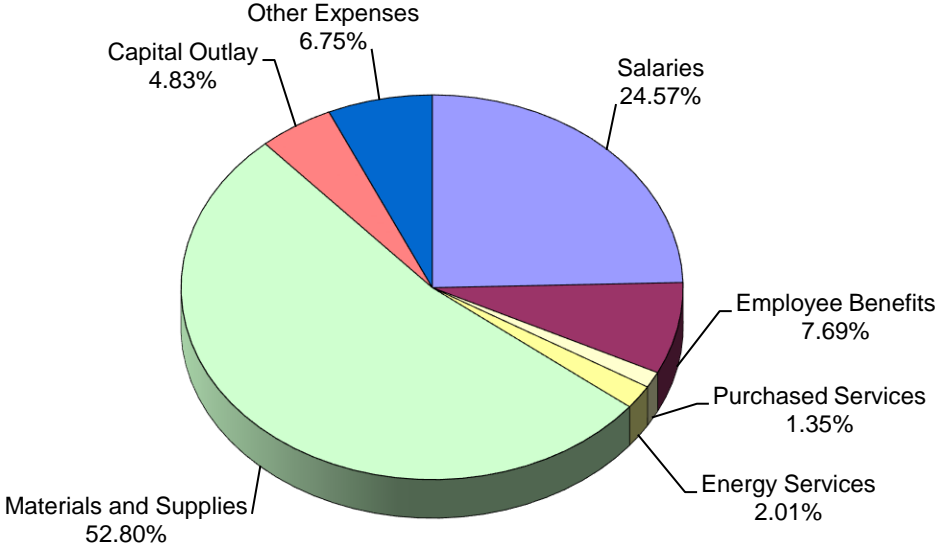
■ Remodeling and Renovation

■ Computer Software

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	322,644	441,790	119,146	322,644	27%	190,214
School Lunch Reimbursement	13,863,800	13,863,800	6,510,280	7,353,520	47%	5,794,073
School Breakfast Reimbursement	4,775,650	4,775,650	2,264,258	2,511,392	47%	1,979,125
After-School Snack Reimbursement	271,475	271,475	150,962	120,513	56%	118,671
School Supper Reimbursement	260,754	260,754	139,524	121,230	54%	153,325
USDA Donated Commodities	1,746,042	1,746,042	-	1,746,042	0%	-
Cash in Lieu of Donated	20,169	20,169	10,171	9,998	50%	11,862
Summer Food Service Program	614,352	614,352	453,885	160,467	74%	573,384
Other Food Service Revenue	-	-	-	-		-
<b>Total Federal Through State</b>	<b>21,874,886</b>	<b>21,994,032</b>	<b>9,648,226</b>	<b>12,345,806</b>		<b>8,820,654</b>
<b>State</b>						
School Breakfast Supplement	140,597	140,597	73,180	67,417	52%	71,566
School Lunch Supplement	157,022	157,022	84,110	72,912	54%	81,011
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>297,619</b>	<b>297,619</b>	<b>157,290</b>	<b>140,329</b>		<b>152,577</b>
<b>Local</b>						
Interest on Investments	-	-	16,962	(16,962)		3,859
Student Lunches	2,998,000	2,998,000	1,376,624	1,621,376	46%	1,240,526
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	255,562	255,562	106,601	148,961	42%	107,855
Student/Adult Ala Carte	1,796,000	1,796,000	899,531	896,469	50%	796,649
Catering/Special	49,500	49,500	22,936	26,564	46%	24,879
Other Food Sales	-	-	409	(409)		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,749)	1,749		(619)
Other Miscellaneous Local Sources	121,000	121,000	70,524	50,476	58%	56,974
Refund of Prior Year Expense	-	-	(600)	600		-
<b>Total Local</b>	<b>5,220,062</b>	<b>5,220,062</b>	<b>2,491,238</b>	<b>2,728,824</b>		<b>2,230,123</b>
<b>TOTAL REVENUES</b>	<b>\$ 27,392,567</b>	<b>\$ 27,511,713</b>	<b>\$ 12,296,754</b>	<b>\$ 15,214,959</b>	<b>45%</b>	<b>\$ 11,203,354</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,735,306	6,672,694	2,759,644	3,913,050	41%	2,542,422
Employee Benefits	-	2,010,635	863,880	1,146,755	43%	854,400
Purchased Services	-	541,740	151,495	390,245	28%	144,803
Energy Services	1,866,345	486,783	225,571	261,212	46%	225,212
Materials and Supplies	15,760,416	14,968,722	5,930,459	9,038,263	40%	5,696,553
Capital Outlay	1,030,500	1,167,575	542,971	624,604	47%	1,039,230
Other Expenses	-	1,663,564	758,275	905,289	46%	410,911
<b>Total Food Service</b>	<b>27,392,567</b>	<b>27,511,713</b>	<b>11,232,295</b>	<b>16,279,418</b>		<b>10,913,531</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,138,240	7,138,240	-	7,138,240	0%	-
<b>Total Appropriations</b>	<b>7,138,240</b>	<b>7,138,240</b>	<b>-</b>	<b>7,138,240</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,530,807</b>	<b>\$ 34,649,953</b>	<b>\$ 11,232,295</b>	<b>\$ 23,417,658</b>	<b>32%</b>	<b>\$ 10,913,531</b>
<b>Excess (Deficiency) of Revenue over</b>						
<b>Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,138,240)</b>	<b>\$ (7,138,240)</b>	<b>\$ 1,064,459</b>			<b>\$ 289,823</b>
<b>Beginning Fund Balance</b>	<b>7,138,240</b>	<b>7,138,240</b>	<b>7,138,240</b>			<b>7,363,046</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,202,699</b>			<b>\$ 7,652,869</b>

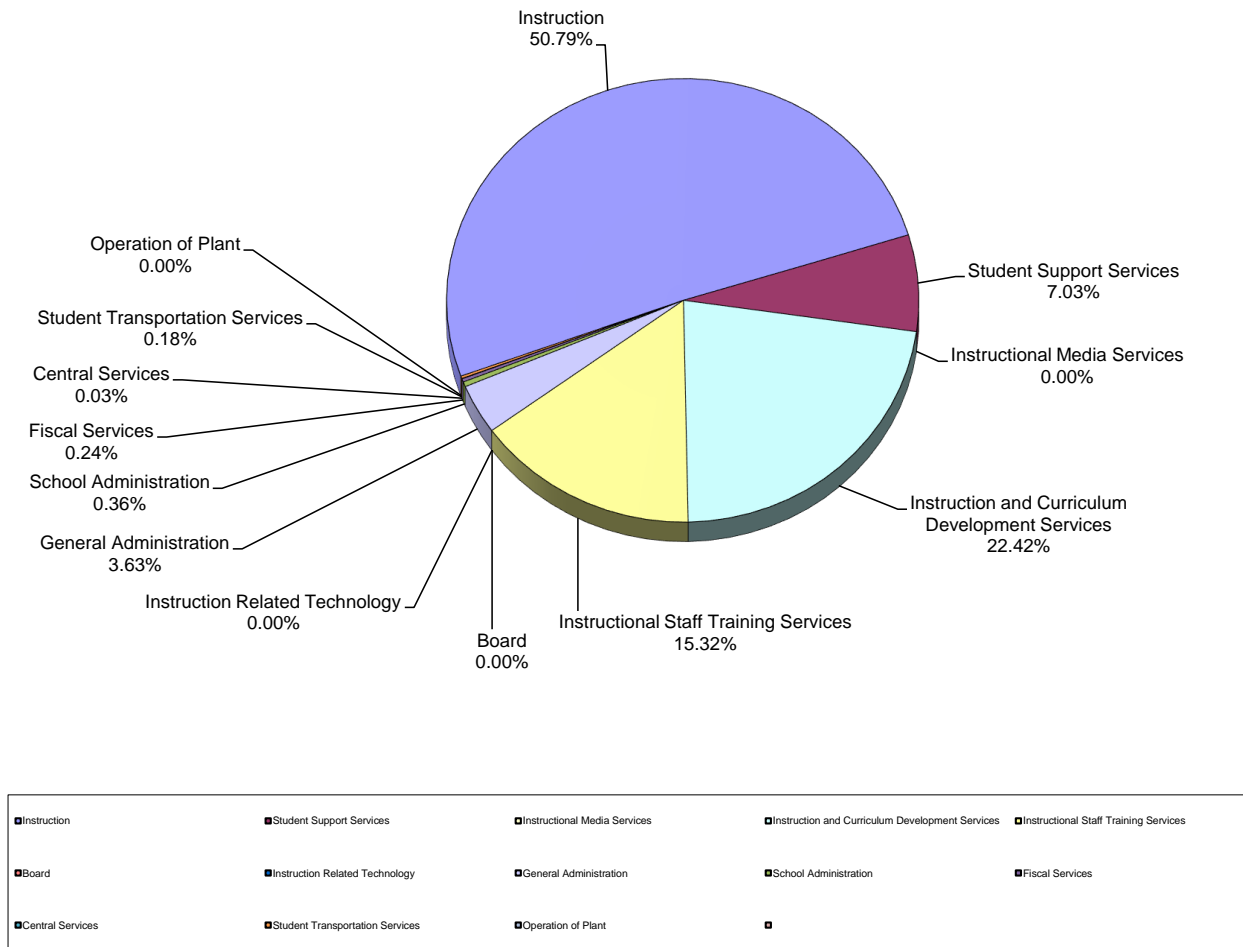
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	19,420	7,759	11,661	40%	100,191
Pell	-	880,907	771,439	109,468	88%	-
Miscellaneous Federal Direct	-	85,000	19,727	65,273	23%	567,656
<b>Total Federal Direct</b>	<b>-</b>	<b>985,327</b>	<b>798,925</b>	<b>186,402</b>		<b>667,847</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	677,864	145,969	531,895	22%	132,167
Race To The Top	-	-	-	-		62,265
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		23,387
Adult Migrant Ed Farmworkers	-	348,799	158,298	190,501	45%	145,592
Eng Lit & Civics Ed	-	514,893	276,885	238,008	54%	252,129
IDEA	10,468,560	11,755,280	3,798,073	7,957,207	32%	5,162,839
Elementary and Secondary Title I	13,877,451	16,235,312	4,950,272	11,285,040	30%	5,472,217
Language Instruction Title III	-	1,089,906	384,270	705,636	35%	265,306
Adult General Education	-	96,506	40,310	56,196	42%	34,641
21st Century Schools	-	263,529	78,816	184,713	30%	-
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,718,731	681,326	4,037,405	14%	640,524
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,346,011</b>	<b>35,700,820</b>	<b>10,514,219</b>	<b>25,186,601</b>		<b>12,191,067</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,346,011</b>	<b>\$ 36,686,147</b>	<b>\$ 11,313,144</b>	<b>\$ 25,373,003</b>	<b>31%</b>	<b>\$ 12,858,914</b>
<b>EXPENDITURES</b>						
Instruction	23,388,682	18,365,767	5,745,684	12,620,083	31%	7,083,271
Student Support Services	-	2,198,525	795,251	1,403,274	36%	965,367
Instructional Media Services	-	-	-	-		7,916
Instruction and Curriculum Development Service	222	6,494,577	2,536,958	3,957,619	39%	2,405,080
Instructional Staff Training Services	1,950	6,471,272	1,732,779	4,738,493	27%	1,824,577
Board	-	38	-	38	0%	-
Instruction Related Technology	-	16	-	16	0%	-
General Administration	955,157	1,405,732	410,302	995,430	29%	470,760
School Administration	-	1,396,174	40,865	1,355,309	3%	-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	89,828	27,127	62,701	30%	15,591
Food Services	-	-	-	-		-
Central Services	-	146,823	3,340	143,483	2%	35,073
Student Transportation Services	-	117,283	20,726	96,557	18%	51,279
Operation of Plant	-	112	112	-	100%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,346,011</b>	<b>\$ 36,686,147</b>	<b>\$ 11,313,144</b>	<b>\$ 25,373,003</b>	<b>31%</b>	<b>\$ 12,858,914</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

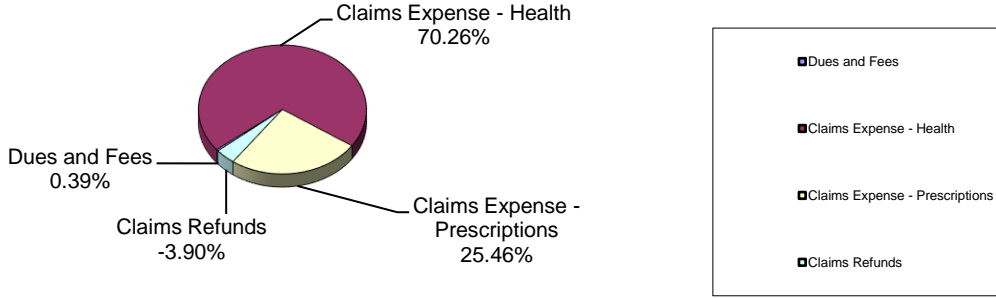
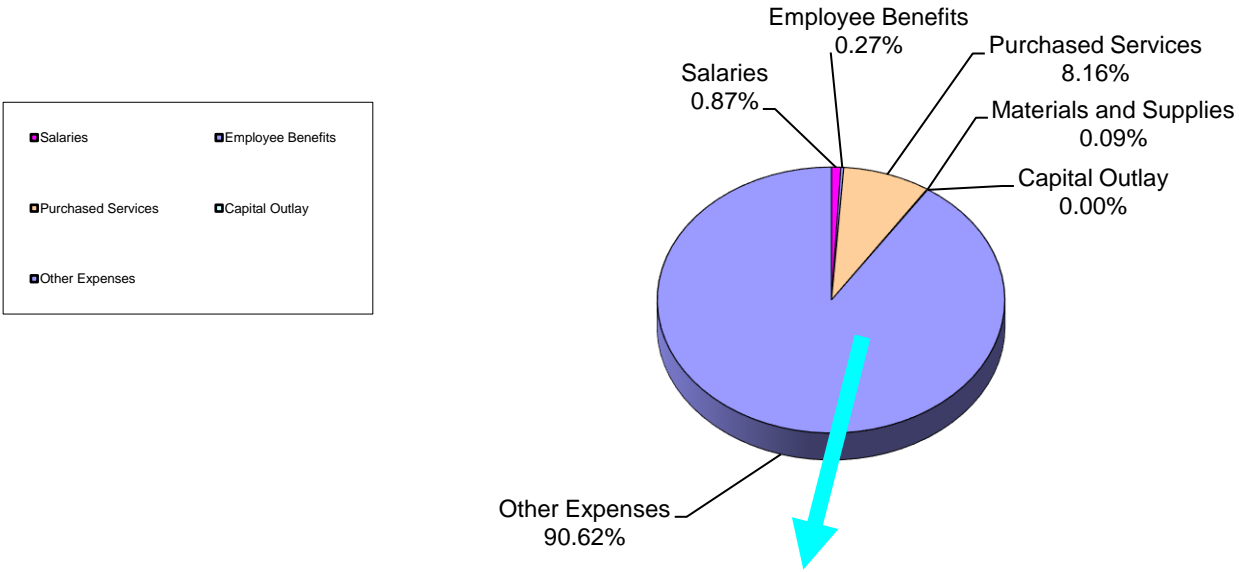
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	54,050,319	32,248,000	12,466,563	19,781,437	39%	12,539,086
Premium - Employee	-	16,000,000	3,911,089	12,088,911	24%	3,936,119
Premium - Retiree	-	5,627,319	1,180,011	4,447,308	21%	1,183,857
Premium - Leave/COBRA	-	175,000	78,407	96,593	45%	112,579
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	-	-	-		101,288
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	54,050,319	54,050,319	17,636,070	36,414,249		17,872,929
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 54,050,319</b>	<b>\$ 54,050,319</b>	<b>\$ 17,636,070</b>	<b>\$ 36,414,249</b>	<b>33%</b>	<b>\$ 17,872,929</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		442,084	190,050	252,034	43%	148,716
Employee Benefits		137,840	58,749	79,091	43%	44,339
Purchased Services	5,440,345	4,237,150	1,786,999	2,450,151	42%	1,531,676
Materials and Supplies	-	32,000	19,503	12,497	61%	1,432
Capital Outlay	-	-	-	-		4,181
Other Expenses						
Dues and Fees	-	605,000	83,215	521,785	14%	91,320
Subs for ATD	-	1,170	-	1,170	0%	-
Claims Expense - Health	48,000,000	32,000,000	15,123,329	16,876,671	47%	16,266,676
Claims Expense - Prescriptions	-	16,000,000	5,479,086	10,520,914	34%	5,363,959
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(491,556)	491,556		(3,843)
Claims Refunds - Prescriptions	-	-	(347,085)	347,085		(160,094)
Total Other Expenses	48,000,000	48,606,170	19,846,989	28,759,181		21,558,018
<b>Total Central Services</b>	53,440,345	53,455,244	21,902,290	31,552,954		23,288,362
<b>Appropriations</b>						
Unappropriated Fund Balance	10,203,878	10,188,978	-	10,188,978	0%	-
<b>Total Appropriations</b>	10,203,878	10,188,978	-	10,188,978		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,644,223</b>	<b>\$ 63,644,222</b>	<b>\$ 21,902,290</b>	<b>\$ 41,741,932</b>	<b>34%</b>	<b>\$ 23,288,362</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (9,593,903)</b>	<b>\$ (9,593,903)</b>	<b>\$ (4,266,220)</b>			<b>\$ (5,415,433)</b>
<b>Beginning Fund Balance</b>	<b>9,593,903</b>	<b>9,593,903</b>	<b>9,593,903</b>			<b>8,191,666</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,327,683</b>			<b>\$ 2,776,233</b>

### Expenditures by Object - Internal Service Funds - Health

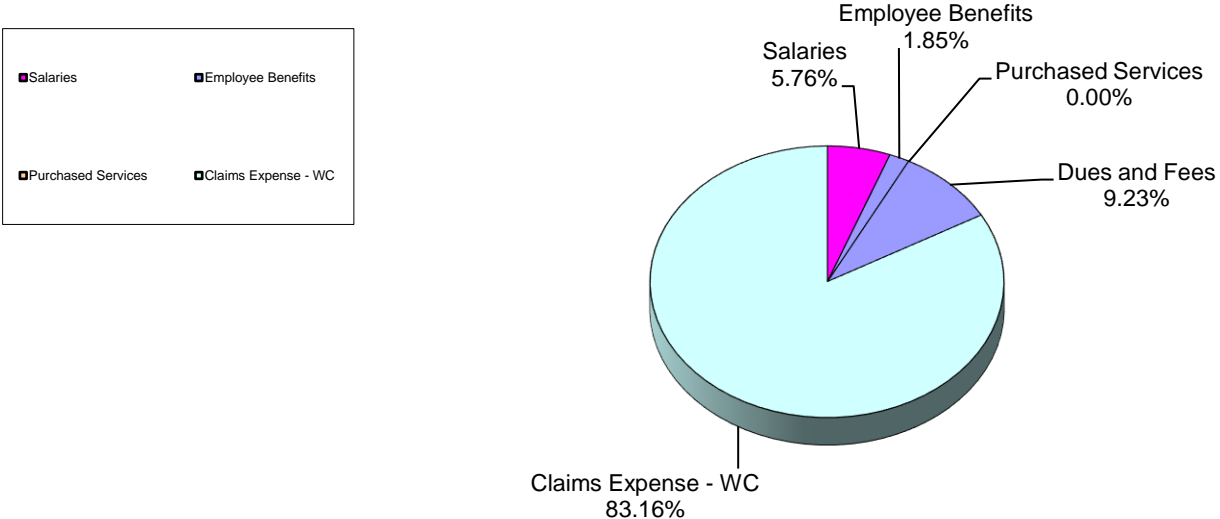


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	892,453	892,453	366,452	526,001	41%	1,879,944
<b>Total Local</b>	892,453	892,453	366,452	526,001		1,879,944
	<b>\$ 892,453</b>	<b>\$ 892,453</b>	<b>\$ 366,452</b>	<b>\$ 526,001</b>		<b>\$ 1,879,944</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	188,693	87,733	100,960	46%	66,901
Employee Benefits	-	57,973	28,112	29,861	48%	26,012
Purchased Services	1,007,666	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	467,000	140,640	326,360	30%	140,948
Claims Expense - Workers' Comp	2,500,000	2,500,000	1,266,758	1,233,242	51%	1,381,943
Claims Refund	-	-	-	-		-
	2,500,000	2,967,000	1,407,398	1,559,602		1,522,891
<b>Total Central Services</b>	3,507,666	3,663,666	1,523,243	2,140,423	42%	1,615,804
<b>Appropriations</b>						
Unappropriated Fund Balance	2,555,328	2,399,328	-	2,399,328	0%	-
<b>Total Appropriations</b>	2,555,328	2,399,328	-	2,399,328		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,062,994</b>	<b>\$ 6,062,994</b>	<b>\$ 1,523,243</b>	<b>\$ 4,539,751</b>		<b>\$ 1,615,804</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,170,541)</b>	<b>\$ (5,170,541)</b>	<b>\$ (1,156,791)</b>			<b>\$ 264,140</b>
<b>Beginning Fund Balance</b>	<b>5,170,541</b>	<b>5,170,541</b>	<b>5,170,541</b>			<b>1,127,706</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,013,750</b>			<b>\$ 1,391,846</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of December 31, 2016

	Original Budget	Current Budget	YTD as of December 2016	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of December 2015
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	1,925	1,925	-	100%	700
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	72,369	103,402	(31,033)	143%	125,007
<b>Total Local</b>	<b>0</b>	<b>74,294</b>	<b>105,327</b>	<b>(31,033)</b>		<b>125,707</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 74,294</b>	<b>\$ 105,327</b>	<b>\$ (31,033)</b>	<b>142%</b>	<b>\$ 125,707</b>
<b>EXPENDITURES</b>						
Instruction	81,822	154,191	50,290	103,901	33%	31,208
Student Support Services	1,841	2,266	553	1,713	24%	935
Central Services	5,972	7,472	788	6,684	11%	360
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>89,635</b>	<b>163,929</b>	<b>51,631</b>	<b>112,298</b>		<b>32,503</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,635</b>	<b>\$ 163,929</b>	<b>\$ 51,631</b>	<b>\$ 112,298</b>	<b>31%</b>	<b>\$ 32,503</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (89,635)</b>	<b>\$ (89,635)</b>	<b>\$ 53,696</b>			<b>\$ 93,204</b>
<b>Beginning Fund Balance</b>	<b>89,635</b>	<b>89,635</b>	<b>89,635</b>			<b>10,738</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 143,331</b>			<b>\$ 103,942</b>

### Expenditures by Function - Trust and Agency Funds

