

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING APRIL 30, 2017

(UNAUDITED)

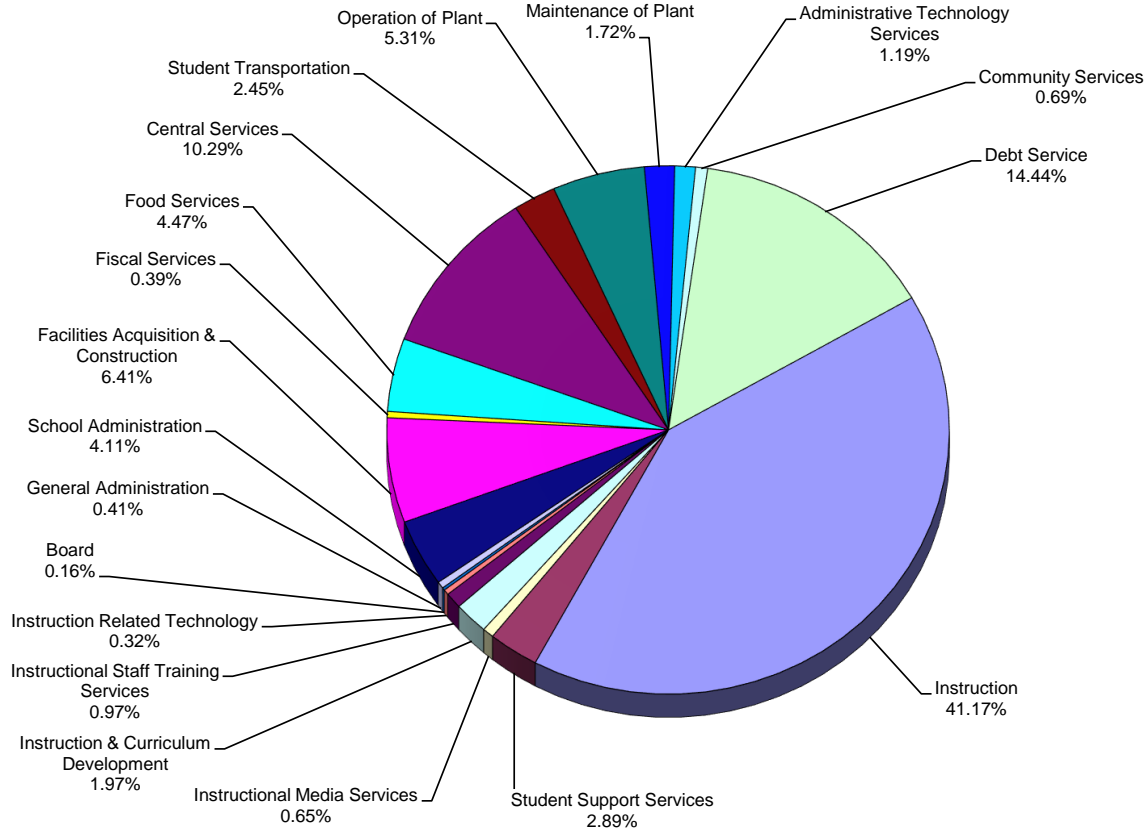
School Board of Manatee County  
 Combined Balance Sheet  
 As of April 30, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2017	TOTAL April 2016
<b>Assets</b>									
Current Assets									
Cash	\$ 61,824,104	\$ 7,951,291	\$ 182,391,067	\$ 12,600	\$ -	\$ 24,393,988	\$ 1,335,971	\$ 277,909,021	\$ 131,572,748
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	416,228	-	-	2,154,951	24,140	7,762	-	2,603,081	2,859,376
Due From/(To)	9,768,188	-	-	(8,301,346)	(1,466,842)	-	-	-	-
Inventory	718,955	-	-	300,387	-	-	-	1,019,342	1,038,101
Investments	4,298,926	1,083,769	19,574,076	15,677,704	-	-	102,610	40,737,085	18,812,915
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	87,283	-	-	-	87,283	-
Due From Other Agencies	523,777	-	77,953	-	1,765,537	-	50,367	2,417,634	1,705,382
<b>Total Assets</b>	<b>\$ 77,550,178</b>	<b>\$ 9,035,060</b>	<b>\$ 202,043,096</b>	<b>\$ 9,931,579</b>	<b>\$ 322,835</b>	<b>\$ 24,401,750</b>	<b>\$ 1,488,948</b>	<b>\$ 324,773,446</b>	<b>\$ 155,988,522</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 761
Payroll Deductions & WH	1,960,458	-	-	-	-	-	-	1,960,458	1,952,483
Accounts Payable	1,103,136	-	66,639	978,249	322,835	4,778,609	1,309,356	8,558,824	5,169,834
Construction Payable	-	-	-	-	-	-	-	-	11,620
Retainage Payable	-	-	431,483	-	-	-	-	431,483	6,990
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	1,115	-	-	-	-	-	-	1,115	353
Estimated Unpaid Claims	-	-	-	-	-	8,906,915	-	8,906,915	10,878,009
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	12,496	-	-	-	-	12,496	(13,908)
<b>Total Liabilities</b>	<b>\$ 3,064,709</b>	<b>\$ -</b>	<b>\$ 510,618</b>	<b>\$ 978,249</b>	<b>\$ 322,835</b>	<b>\$ 13,685,524</b>	<b>\$ 1,309,356</b>	<b>\$ 19,871,291</b>	<b>\$ 18,006,142</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 58,296,351	\$ 1,305,019	\$ 169,159,496	\$ 1,815,090	\$ -	\$ (4,048,218)	\$ 89,957	\$ 226,617,695	\$ 69,592,329
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	738,001	-	-	300,387	-	-	-	1,038,388	989,851
Restricted									
State Required Carryover	1,780,584	-	-	-	-	-	-	1,780,584	1,528,769
Food Services	-	-	-	6,837,853	-	-	-	6,837,853	7,116,416
Debt Service	-	7,730,041	-	-	-	-	-	7,730,041	6,489,657
Capital Projects	-	-	32,372,982	-	-	-	-	32,372,982	27,859,088
Other Purposes	255,885	-	-	-	-	14,764,444	89,635	15,109,964	10,251,931
Assigned									
Encumbrances	4,815,340	-	-	-	-	-	-	4,815,340	2,877,127
Unassigned	8,599,308	-	-	-	-	-	-	8,599,308	11,277,212
<b>Total Fund Equity</b>	<b>\$ 74,485,469</b>	<b>\$ 9,035,060</b>	<b>\$ 201,532,478</b>	<b>\$ 8,953,330</b>	<b>\$ -</b>	<b>\$ 10,716,226</b>	<b>\$ 179,592</b>	<b>\$ 304,902,155</b>	<b>\$ 137,982,380</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 77,550,178</b>	<b>\$ 9,035,060</b>	<b>\$ 202,043,096</b>	<b>\$ 9,931,579</b>	<b>\$ 322,835</b>	<b>\$ 24,401,750</b>	<b>\$ 1,488,948</b>	<b>\$ 324,773,446</b>	<b>\$ 155,988,522</b>

Combined Statement of Revenues and Expenditures  
As of April 30, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2017	TOTAL April 2016
<b>Revenue</b>									
Federal Direct	\$ 430,885	\$ 936,018	\$ -	\$ -	\$ 1,822,970	\$ -	\$ -	\$ 3,189,873	\$ 3,046,717
Federal Through State	1,096,508	-	-	17,333,625	20,797,168	-	-	39,227,301	40,492,190
State	148,848,680	-	2,519,936	314,613	-	-	-	151,683,229	146,206,192
Local	178,618,434	249,863	72,819,263	4,639,760	-	35,540,778	197,400	292,065,498	283,488,248
<b>Total Revenue</b>	<b>\$ 328,994,507</b>	<b>\$ 1,185,881</b>	<b>\$ 75,339,199</b>	<b>\$ 22,287,998</b>	<b>\$ 22,620,138</b>	<b>\$ 35,540,778</b>	<b>\$ 197,400</b>	<b>\$ 486,165,901</b>	<b>\$ 473,233,347</b>
<b>Expenditures</b>									
Instruction	\$ 176,416,908	\$ -	\$ -	\$ -	\$ 12,099,913	\$ -	\$ 99,298	\$ 188,616,119	\$ 191,556,738
Student Support Services	11,801,034	-	-	-	1,426,944	-	6,060	13,234,038	13,821,979
Instructional Media Services	2,978,885	-	-	-	-	-	2,085	2,980,970	3,141,300
Instruction & Curriculum Development	4,167,168	-	-	-	4,856,644	-	-	9,023,812	8,462,657
Instructional Staff Training Services	1,376,494	-	-	-	3,051,348	-	-	4,427,842	4,143,136
Instruction Related Technology	1,455,414	-	-	-	-	-	-	1,455,414	22,939
Board	743,072	-	-	-	-	-	-	743,072	645,008
General Administration	1,111,517	-	-	-	788,622	-	-	1,900,139	2,351,235
School Administration	18,485,454	-	-	-	355,541	-	-	18,840,995	18,609,234
Facilities Acquisition & Construction	2,069,034	-	27,275,772	-	-	-	-	29,344,806	16,885,318
Fiscal Services	1,769,645	-	-	-	-	-	-	1,769,645	1,715,320
Food Services	-	-	-	20,472,908	-	-	-	20,472,908	20,326,066
Central Services	7,525,882	-	-	-	4,947	39,588,996	-	47,119,825	51,904,182
Student Transportation	11,171,654	-	-	-	35,870	-	-	11,207,524	10,532,434
Operation of Plant	24,305,934	-	-	-	309	-	-	24,306,243	24,170,051
Maintenance of Plant	7,897,155	-	-	-	-	-	-	7,897,155	7,763,121
Administrative Technology Services	5,428,797	-	-	-	-	-	-	5,428,797	4,955,479
Community Services	3,162,875	-	-	-	-	-	-	3,162,875	2,836,233
Debt Service	238,953	65,793,911	125,225	-	-	-	-	66,158,089	59,081,811
<b>Total Expenditures</b>	<b>\$ 282,105,875</b>	<b>\$ 65,793,911</b>	<b>\$ 27,400,997</b>	<b>\$ 20,472,908</b>	<b>\$ 22,620,138</b>	<b>\$ 39,588,996</b>	<b>\$ 107,443</b>	<b>\$ 458,090,268</b>	<b>\$ 442,924,241</b>
Excess (Deficiency) of Revenue over Expenditures	\$ 46,888,632	\$ (64,608,030)	\$ 47,938,202	\$ 1,815,090	\$ -	\$ (4,048,218)	\$ 89,957	\$ 28,075,633	\$ 30,309,106
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ 4,250	\$ 44,379,660	\$ 154,158,152	\$ -	\$ -	\$ -	\$ -	\$ 198,542,062	\$ 39,283,223
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	11,403,469	21,533,389	-	-	-	-	-	32,936,858	31,334,150
Transfers Out	-	-	(32,936,858)	-	-	-	-	(32,936,858)	(31,334,150)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 11,407,719</b>	<b>\$ 65,913,049</b>	<b>\$ 121,221,294</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,542,062</b>	<b>\$ 39,283,223</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 58,296,351	\$ 1,305,019	\$ 169,159,496	\$ 1,815,090	\$ -	\$ (4,048,218)	\$ 89,957	\$ 226,617,695	\$ 69,592,329

### Expenditures by Function - All Funds

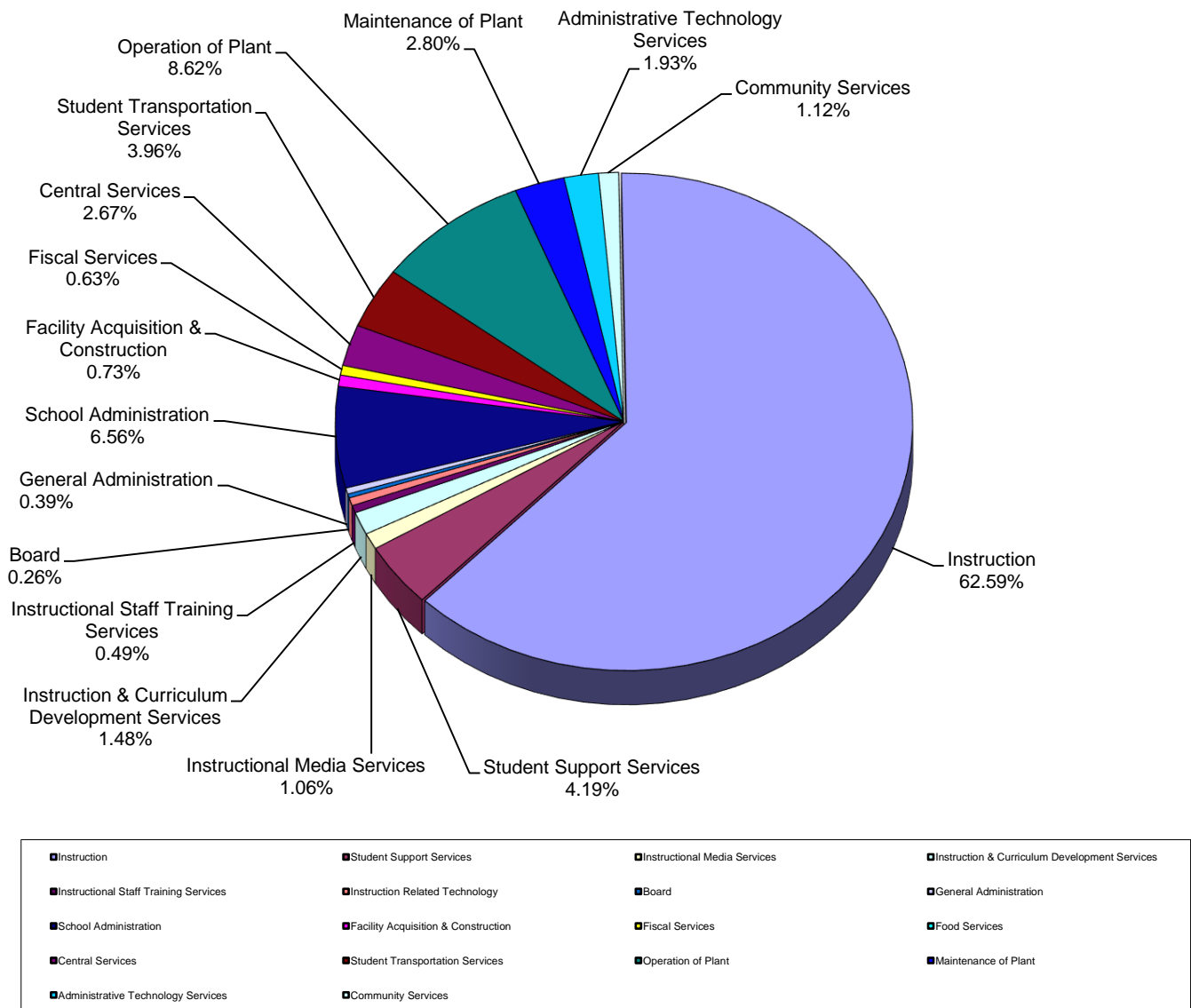


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction & Curriculum Development	■ Instructional Staff Training Services	■ Instruction Related Technology	■ Board
■ General Administration	■ School Administration	■ Facilities Acquisition & Construction	■ Fiscal Services	■ Food Services	■ Central Services	■ Student Transportation
■ Operation of Plant	■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services	■ Debt Service		

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	427,385	97,615	81%	356,320
Miscellaneous Federal Direct	-	3,500	3,500	-	100%	845
<b>Total Federal Direct</b>	<b>525,000</b>	<b>528,500</b>	<b>430,885</b>	<b>97,615</b>		<b>357,165</b>
<b>Federal Through State</b>						
Medicaid	2,100,000	2,100,000	1,066,591	1,033,409	51%	1,642,954
Federal Through Local	-	2,600	2,600	-	100%	-
Miscellaneous Federal Through State	-	44,576	27,317	17,259	61%	30,000
<b>Total Federal Through State and Local</b>	<b>2,100,000</b>	<b>2,147,176</b>	<b>1,096,508</b>	<b>1,050,668</b>		<b>1,672,954</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	113,812,198	110,775,250	93,035,416	17,739,834	84%	88,086,315
Workforce Development	9,341,158	9,341,158	7,761,523	1,579,635	83%	7,750,841
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	25,000	25,000	-	25,000	0%	-
Teacher Supply Program	781,612	-	-	-	-	-
State License Tax	340,000	340,000	326,578	13,422	96%	328,077
Discretionary Lottery	-	809,867	-	809,867	0%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	52,856,842	53,358,579	44,405,750	8,952,829	83%	43,509,060
Florida School Recognition Funds	1,908,465	904,182	904,182	-	100%	1,908,465
Voluntary Prekindergarten Program	1,900,000	1,537,268	1,248,602	288,666	81%	1,314,021
Other Miscellaneous State Revenue	-	1,276,742	1,166,629	110,113	91%	1,177,160
<b>Total State</b>	<b>180,965,275</b>	<b>178,368,046</b>	<b>148,848,680</b>	<b>29,519,366</b>		<b>144,073,939</b>
<b>Local</b>						
District School Taxes	175,119,065	175,119,065	166,443,649	8,675,416	95%	163,831,388
Rent	400,000	400,000	340,065	59,935	85%	315,600
Interest on Investments	300,000	599,375	600,609	(1,234)	100%	294,205
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	450	3,900	3,600	300	92%	4,400
Vending Sales	-	28,194	28,194	-	100%	56
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	88,165	88,165	-	100%	77,364
Post Secondary Vocational Ed Course Fees	700,515	1,949,429	1,902,515	46,914	98%	1,543,018
Continuing Workforce Education Course Fees	3,110	48,055	48,055	-	100%	45,179
Capital Improvement Fees	15,415	95,539	95,539	-	100%	75,003
Post Secondary Lab Fees	-	246,334	246,334	-	100%	-
Lifelong Learning Fees	-	10,006	10,006	-	100%	-
GED Testing Fees	-	-	-	-	-	8,651
Other Student Fees	15,415	208,885	208,990	(105)	100%	77,343
<b>Other Fees:</b>						
Preschool Program Fees	-	362,732	411,405	(48,673)	113%	-
School Age Child Care Fees	4,250,000	4,465,800	3,804,651	661,149	85%	3,751,290
Other Schools, Courses and Classes Fees	1,000,000	1,000,395	694,242	306,153	69%	898,581
<b>Miscellaneous Local:</b>						
Bus Fees	651,048	365,078	320,412	44,666	88%	756,051
Transportation Services Rendered for School Acti	100,000	116,086	116,086	-	100%	100,344
Sale of Junk	20,000	20,000	3,555	16,445	18%	23,925
Receipt of Federal Indirect Cost Rate	1,000,000	1,000,000	796,705	203,295	80%	831,703
Other Miscellaneous Local Sources	1,688,055	1,739,771	1,385,698	354,073	80%	1,810,741
Refund of Prior Year's Expenditures	-	-	(13,198)	13,198	-	5,949
Collections for Lost, Damaged and Sold Textbook	-	1,847	1,863	(16)	101%	398
Receipt of Food Service Indirect Costs	1,500,000	1,500,000	1,081,294	418,706	72%	328,133
<b>Total Local</b>	<b>186,763,073</b>	<b>189,368,656</b>	<b>178,618,434</b>	<b>10,750,222</b>		<b>174,779,322</b>
<b>Transfers In</b>						
From Capital Project Funds	13,553,244	13,553,244	11,403,469	2,149,775	84%	10,867,561
Internal Fund Transfers	1,000,000	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	4,250	4,250	-	100%	387,397
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>14,553,244</b>	<b>13,557,494</b>	<b>11,407,719</b>	<b>2,149,775</b>		<b>11,254,958</b>
<b>TOTAL REVENUES</b>	<b>\$ 384,906,592</b>	<b>\$ 383,969,872</b>	<b>\$ 340,402,226</b>	<b>\$ 43,567,646</b>	<b>89%</b>	<b>\$ 332,138,338</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	253,738,325	251,089,309	176,416,908	74,672,401	70%	178,005,079
Student Support Services	16,771,278	16,711,834	11,801,034	4,910,800	71%	12,051,004
Instructional Media Services	4,190,186	4,517,085	2,978,885	1,538,200	66%	3,132,643
Instruction & Curriculum Development Services	4,442,842	4,969,758	4,167,168	802,590	84%	3,976,279
Instructional Staff Training Services	2,099,318	2,324,924	1,376,494	948,430	59%	1,154,438
Instruction Related Technology	1,130,483	1,818,408	1,455,414	362,994	80%	22,939
Board	823,773	947,900	743,072	204,828	78%	645,008
General Administration	1,753,445	1,612,968	1,111,517	501,451	69%	1,527,713
School Administration	24,131,143	24,705,226	18,485,454	6,219,772	75%	18,530,801
Facility Acquisition & Construction	2,446,308	2,440,284	2,069,034	371,250	85%	1,692,383
Fiscal Services	2,152,661	2,131,730	1,769,645	362,085	83%	1,681,672
Food Services	-	-	-	-	-	-
Central Services	12,530,763	12,127,445	7,525,882	4,601,563	62%	9,607,346
Student Transportation Services	13,235,250	13,114,594	11,171,654	1,942,940	85%	10,468,157
Operation of Plant	29,601,600	29,978,238	24,305,934	5,672,304	81%	24,170,051
Maintenance of Plant	9,772,313	9,426,272	7,897,155	1,529,117	84%	7,763,121
Administrative Technology Services	6,959,339	6,507,631	5,428,797	1,078,834	83%	4,955,479
Community Services	3,316,683	3,496,273	3,162,875	333,398	90%	2,836,233
Debt Service	-	239,111	238,953	158	100%	136,086
<b>Total Expenditures by Function</b>	<b>389,095,710</b>	<b>388,158,990</b>	<b>282,105,875</b>	<b>106,053,115</b>		<b>282,356,432</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	12,000,000	12,000,000	-	12,000,000	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>12,000,000</b>	<b>12,000,000</b>	<b>-</b>	<b>12,000,000</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 401,095,710</b>	<b>\$ 400,158,990</b>	<b>\$ 282,105,875</b>	<b>\$ 118,053,115</b>	<b>70%</b>	<b>\$ 282,356,432</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (16,189,118)</b>	<b>\$ (16,189,118)</b>	<b>\$ 58,296,351</b>			<b>\$ 49,781,906</b>
<b>Beginning Fund Balance</b>	<b>16,189,118</b>	<b>16,189,118</b>	<b>16,189,118</b>			<b>17,348,150</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,485,469</b>			<b>\$ 67,130,056</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of April 30, 2017

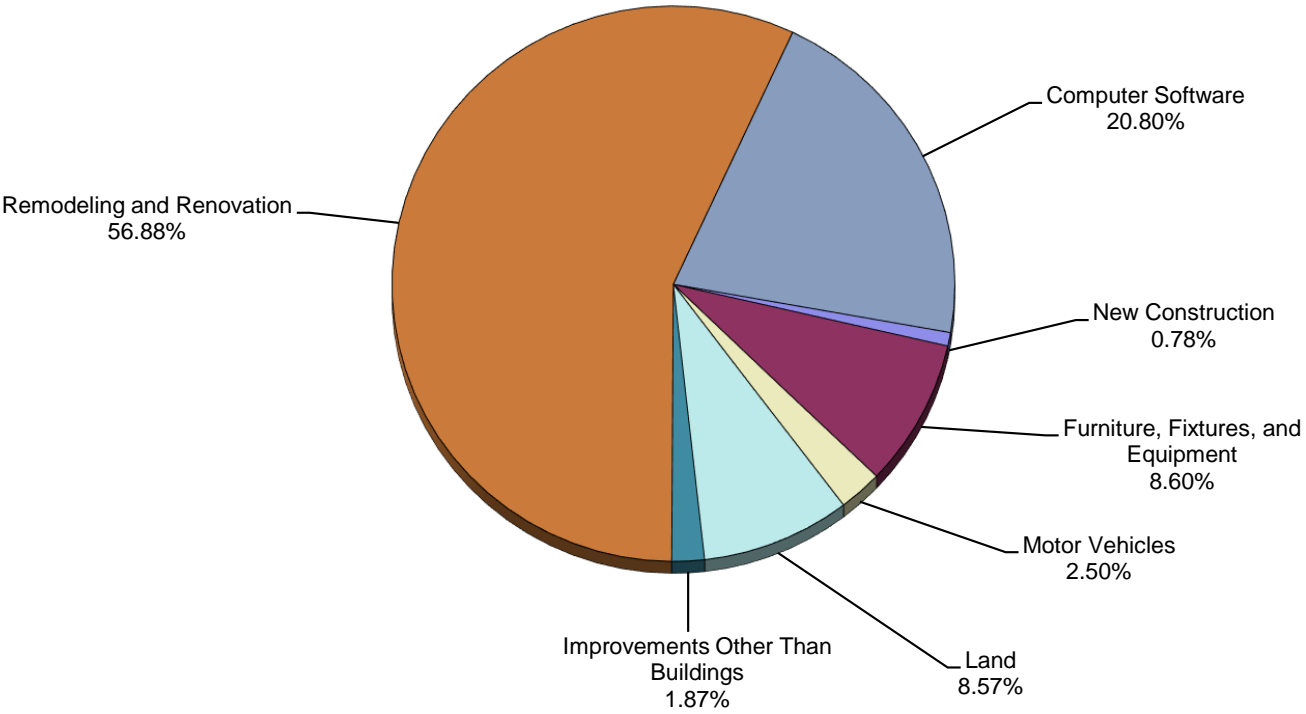
	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	936,018	936,018	-	100%	935,040
<b>Total Federal Direct</b>	-	936,018	936,018	-		935,040
<b>State</b>						
CO&DS W/H Bonds	1,498,000	1,498,000	-	1,498,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,498,000	1,498,000	-	1,498,000		-
<b>Local</b>						
Interest on Investments	-	249,863	249,863	-	100%	239,088
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	249,863	249,863	-		239,088
<b>Transfers In</b>						
From Capital Project Funds	35,146,000	36,778,039	21,533,389	15,244,650	59%	20,466,589
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	44,379,660	44,379,660	-	100%	38,470,000
<b>Total Transfers In &amp; Other Financing Sources</b>	35,146,000	81,157,699	65,913,049	15,244,650		58,936,589
<b>TOTAL REVENUES</b>	<b>\$ 36,644,000</b>	<b>\$ 83,841,580</b>	<b>\$ 67,098,930</b>	<b>\$ 16,742,650</b>	<b>80%</b>	<b>\$ 60,110,717</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	29,219,077	29,219,077	15,045,000	14,174,077	51%	14,775,000
Interest	7,394,316	8,994,365	5,443,142	3,551,223	61%	5,585,429
Dues and Fees	30,607	1,565,599	1,418,610	146,989	91%	248,183
Pmts to Refunding Bond Escrow	-	43,887,159	43,887,159	-	100%	38,236,066
<b>Total Debt Service</b>	36,644,000	83,666,200	65,793,911	17,872,289		58,844,678
<b>Appropriations</b>						
Unappropriated Fund Balance	7,730,041	7,905,421	-	7,905,421		-
<b>Total Appropriations</b>	7,730,041	7,905,421	-	7,905,421		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 44,374,041</b>	<b>\$ 91,571,621</b>	<b>\$ 65,793,911</b>	<b>\$ 25,777,710</b>	<b>72%</b>	<b>\$ 58,844,678</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,730,041)</b>	<b>\$ (7,730,041)</b>	<b>\$ 1,305,019</b>			<b>\$ 1,266,039</b>
<b>Beginning Fund Balance</b>	<b>7,730,041</b>	<b>7,730,041</b>	<b>7,730,041</b>			<b>6,489,657</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,035,060</b>			<b>\$ 7,755,696</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-	-	-
<b>Total Federal Through State</b>	-	-	-	-	-	-
<b>State</b>						
CO&DS Distributed	271,408	342,862	-	342,862	0%	-
Interest on Undist. CO&DS	-	14,978	-	14,978	0%	-
Public Education Capital Outlay PECO	1,111,704	1,111,704	1,111,704	-	100%	740,035
Charter School Cap Outlay PECO	1,500,000	1,500,000	1,344,531	155,469	90%	996,327
Other Miscellaneous State Revenue	75,000	75,000	63,701	11,299	85%	90,735
<b>Total State</b>	2,958,112	3,044,544	2,519,936	524,608		1,827,097
<b>Local</b>						
District Capital Taxes	47,719,076	47,576,136	46,067,076	1,509,060	97%	42,612,197
Local Sales Tax	31,265,399	31,265,399	21,620,330	9,645,069	69%	21,293,249
Interest on Investments	-	378,361	401,367	(23,006)	106%	23,984
Other Miscellaneous Local Sources	-	-	-	-	-	18,037
Impact Fees	6,695,425	6,695,425	4,730,490	1,964,935	71%	-
Refund of Prior Year Expense	-	-	-	-	-	-
<b>Total Local</b>	85,679,900	85,915,321	72,819,263	13,096,058		63,947,467
<b>Other Financing Sources</b>						
Sales Surtax Bonds	-	131,785,000	131,785,000	-	100%	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	-	-	-	-	-
Sale of Buildings	-	2,199,810	2,199,810	-	-	-
Other Financing Sources	-	912,829	912,829	-	100%	425,826
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	19,260,513	19,260,513	-	100%	-
Premium on COPs	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	-	154,158,152	154,158,152	-		425,826
<b>TOTAL REVENUES</b>	<b>\$ 88,638,012</b>	<b>\$ 243,118,017</b>	<b>\$ 229,497,351</b>	<b>\$ 13,620,666</b>	<b>94%</b>	<b>\$ 66,200,390</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	19,223,494	8,583,198	213,357	8,369,841	2%	161,657
Furniture, Fixtures, and Equipment	6,146,987	7,135,582	2,345,029	4,790,553	33%	5,045,142
School Buses	2,002,400	2,896,742	681,322	2,215,420	24%	2,676,018
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	917,173	-	-	-	-	-
Land	2,387,500	2,387,500	2,336,802	50,698	98%	-
Improvements Other Than Buildings	442,443	1,068,365	509,830	558,535	48%	70,158
Remodeling and Renovation	33,816,870	38,447,242	15,515,469	22,931,773	40%	6,548,476
Computer Software	7,178,104	10,828,666	5,673,963	5,154,703	52%	691,484
<b>Total Facility Acquisition &amp; Construction</b>	72,114,971	71,347,295	27,275,772	44,071,523		15,192,935
<b>Debt Service</b>						
Principal	172,098	572,098	107,694	464,404	19%	91,108
Interest	24,681	124,681	17,531	107,150	14%	9,939
Dues and Fees	-	-	-	-	-	-
<b>Total Debt Service</b>	196,779	696,779	125,225	571,554		101,047
<b>Transfers Out</b>						
To General Fund	13,553,244	13,553,244	11,403,469	2,149,775	84%	10,867,561
To Debt Service	35,146,000	36,778,039	21,533,389	15,244,650	59%	20,466,589
<b>Total Transfers Out</b>	48,699,244	50,331,283	32,936,858	17,394,425		31,334,150
<b>Appropriations</b>						
Unappropriated Fund Balance	-	153,115,642	-	153,115,642	-	-
<b>Total Appropriations</b>	-	153,115,642	-	153,115,642	-	-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 121,010,994</b>	<b>\$ 275,490,999</b>	<b>\$ 60,337,855</b>	<b>\$ 215,153,144</b>	<b>22%</b>	<b>\$ 46,628,132</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (32,372,982)</b>	<b>\$ (32,372,982)</b>	<b>\$ 169,159,496</b>			<b>\$ 19,572,258</b>
<b>Beginning Fund Balance</b>	<b>32,372,982</b>	<b>32,372,982</b>	<b>32,372,982</b>			<b>27,859,088</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 201,532,478</b>			<b>\$ 47,431,346</b>



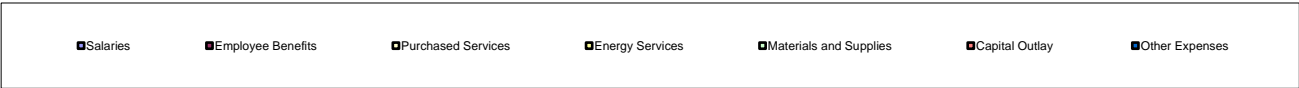
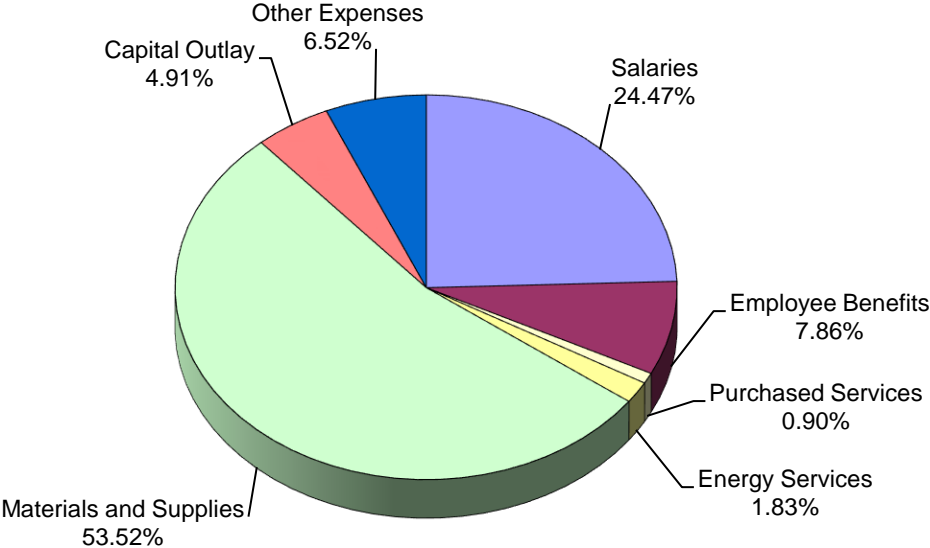
# Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	322,644	597,525	274,881	322,644	46%	319,587
School Lunch Reimbursement	13,863,800	13,863,800	11,884,266	1,979,534	86%	11,367,954
School Breakfast Reimbursement	4,775,650	4,775,650	4,153,041	622,609	87%	3,935,342
After-School Snack Reimbursement	271,475	271,475	286,955	(15,480)	106%	244,880
School Supper Reimbursement	260,754	260,754	261,557	(803)	100%	303,030
USDA Donated Commodities	1,746,042	1,746,042	-	1,746,042	0%	-
Cash in Lieu of Donated	20,169	20,169	19,040	1,129	94%	23,183
Summer Food Service Program	614,352	614,352	453,885	160,467	74%	573,385
Other Food Service Revenue	-	-	-	-		6
<b>Total Federal Through State</b>	<b>21,874,886</b>	<b>22,149,767</b>	<b>17,333,625</b>	<b>4,816,142</b>		<b>16,767,367</b>
<b>State</b>						
School Breakfast Supplement	140,597	140,597	145,891	(5,294)	104%	143,133
School Lunch Supplement	157,022	157,022	168,722	(11,700)	107%	162,023
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>297,619</b>	<b>297,619</b>	<b>314,613</b>	<b>(16,994)</b>		<b>305,156</b>
<b>Local</b>						
Interest on Investments	-	-	57,491	(57,491)		24,073
Student Lunches	2,998,000	2,998,000	2,542,589	455,411	85%	2,457,052
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	255,562	255,562	198,687	56,875	78%	218,279
Student/Adult Ala Carte	1,796,000	1,796,000	1,666,788	129,212	93%	1,613,067
Catering/Special	49,500	49,500	50,317	(817)	102%	46,221
Other Food Sales	-	-	810	(810)		438
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,864)	1,864		(331)
Other Miscellaneous Local Sources	121,000	118,866	126,099	(7,233)	106%	128,914
Refund of Prior Year Expense	-	-	(1,157)	1,157		(31)
<b>Total Local</b>	<b>5,220,062</b>	<b>5,217,928</b>	<b>4,639,760</b>	<b>578,168</b>		<b>4,487,682</b>
<b>TOTAL REVENUES</b>	<b>\$ 27,392,567</b>	<b>\$ 27,665,314</b>	<b>\$ 22,287,998</b>	<b>\$ 5,377,316</b>	<b>81%</b>	<b>\$ 21,560,205</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,735,306	6,695,318	5,009,927	1,685,391	75%	4,771,625
Employee Benefits	-	2,016,203	1,609,048	407,155	80%	1,608,323
Purchased Services	-	558,807	183,468	375,339	33%	205,481
Energy Services	1,866,345	492,383	374,308	118,075	76%	377,148
Materials and Supplies	15,760,416	15,119,077	10,956,803	4,162,274	72%	10,610,266
Capital Outlay	1,030,500	1,151,575	1,004,574	147,001	87%	2,184,320
Other Expenses	-	1,663,564	1,334,780	328,784	80%	568,903
<b>Total Food Service</b>	<b>27,392,567</b>	<b>27,696,927</b>	<b>20,472,908</b>	<b>7,224,019</b>		<b>20,326,066</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,138,240	7,106,627	-	7,106,627	0%	-
<b>Total Appropriations</b>	<b>7,138,240</b>	<b>7,106,627</b>	<b>-</b>	<b>7,106,627</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,530,807</b>	<b>\$ 34,803,554</b>	<b>\$ 20,472,908</b>	<b>\$ 14,330,646</b>	<b>59%</b>	<b>\$ 20,326,066</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (7,138,240)</b>	<b>\$ (7,138,240)</b>	<b>\$ 1,815,090</b>			<b>\$ 1,234,139</b>
<b>Beginning Fund Balance</b>	<b>7,138,240</b>	<b>7,138,240</b>	<b>7,138,240</b>			<b>7,363,046</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,953,330</b>			<b>\$ 8,597,185</b>

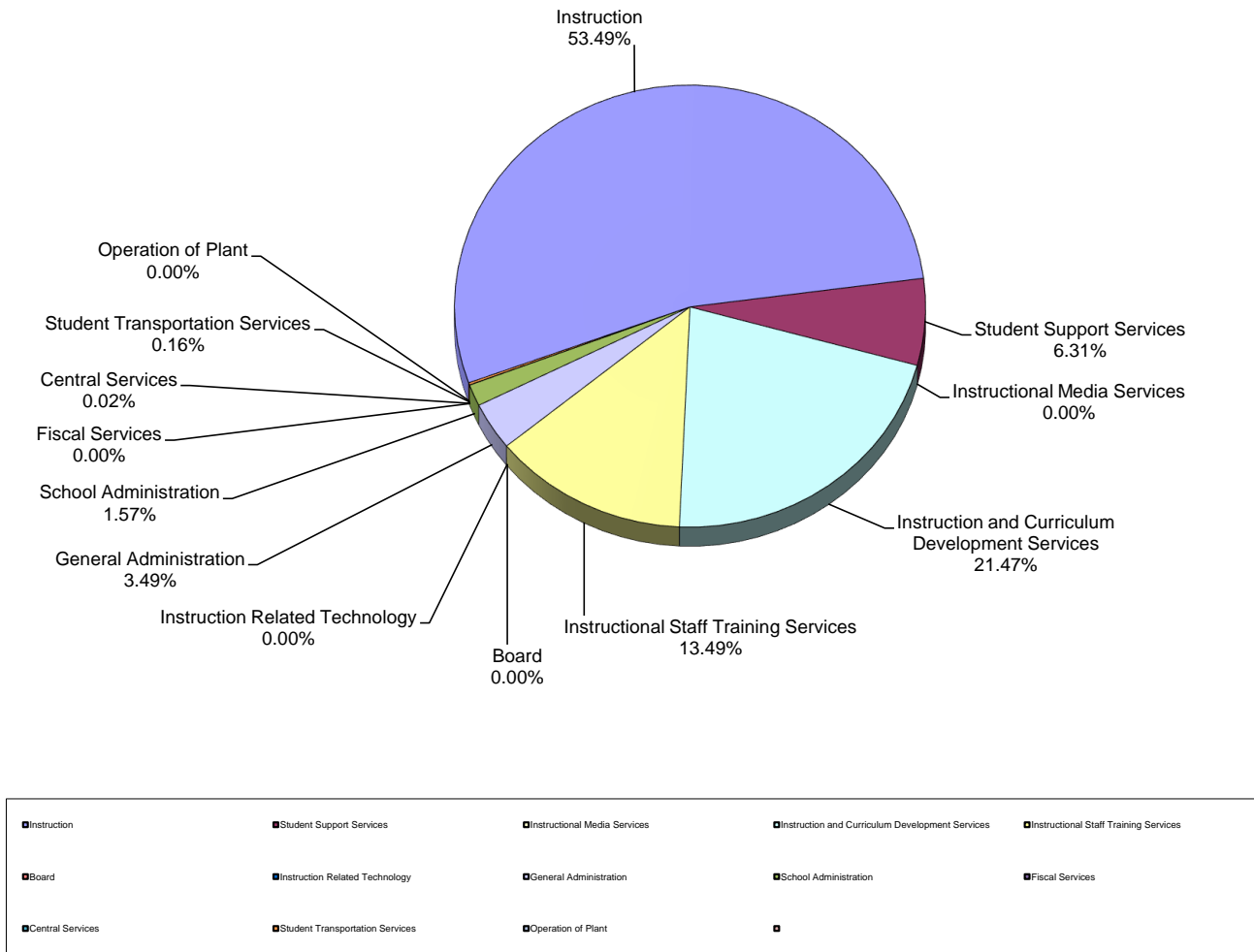
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	23,810	8,363	15,447	35%	102,503
Pell	-	1,897,029	1,767,276	129,753	93%	-
Miscellaneous Federal Direct	-	80,610	47,331	33,279	59%	1,652,009
<b>Total Federal Direct</b>	<b>-</b>	<b>2,001,449</b>	<b>1,822,970</b>	<b>178,479</b>		<b>1,754,512</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	699,877	301,782	398,095	43%	293,793
Race To The Top	-	-	-	-		62,266
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		23,387
Adult Migrant Ed Farmworkers	-	348,799	268,154	80,645	77%	269,394
Eng Lit & Civics Ed	-	514,893	453,513	61,380	88%	426,266
IDEA	10,468,560	11,863,705	7,348,329	4,515,376	62%	8,699,378
Elementary and Secondary Title I	13,877,451	19,338,710	10,011,232	9,327,478	52%	10,349,296
Language Instruction Title III	-	1,246,793	679,478	567,315	54%	555,405
Adult General Education	-	96,506	96,223	283	100%	97,926
21st Century Schools	-	263,529	150,557	112,972	57%	73,677
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,718,731	1,487,900	3,230,831	32%	1,201,081
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,346,011</b>	<b>39,091,543</b>	<b>20,797,168</b>	<b>18,294,375</b>		<b>22,051,869</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,346,011</b>	<b>\$ 41,092,992</b>	<b>\$ 22,620,138</b>	<b>\$ 18,472,854</b>	<b>55%</b>	<b>\$ 23,806,381</b>
<b>EXPENDITURES</b>						
Instruction	23,388,682	20,816,238	12,099,913	8,716,325	58%	13,496,259
Student Support Services	-	2,498,284	1,426,944	1,071,340	57%	1,769,913
Instructional Media Services	-	-	-	-		7,916
Instruction and Curriculum Development Service	222	7,355,190	4,856,644	2,498,546	66%	4,486,378
Instructional Staff Training Services	1,950	7,290,326	3,051,348	4,238,978	42%	2,988,698
Board	-	38	-	38	0%	-
Instruction Related Technology	-	16	-	16	0%	-
General Administration	955,157	1,504,754	788,622	716,132	52%	823,522
School Administration	-	1,273,345	355,541	917,804	28%	78,433
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	18,715	-	18,715	0%	33,648
Food Services	-	-	-	-		-
Central Services	-	141,823	4,947	136,876	3%	57,337
Student Transportation Services	-	193,946	35,870	158,076	18%	64,277
Operation of Plant	-	317	309	8	97%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,346,011</b>	<b>\$ 41,092,992</b>	<b>\$ 22,620,138</b>	<b>\$ 18,472,854</b>	<b>55%</b>	<b>\$ 23,806,381</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

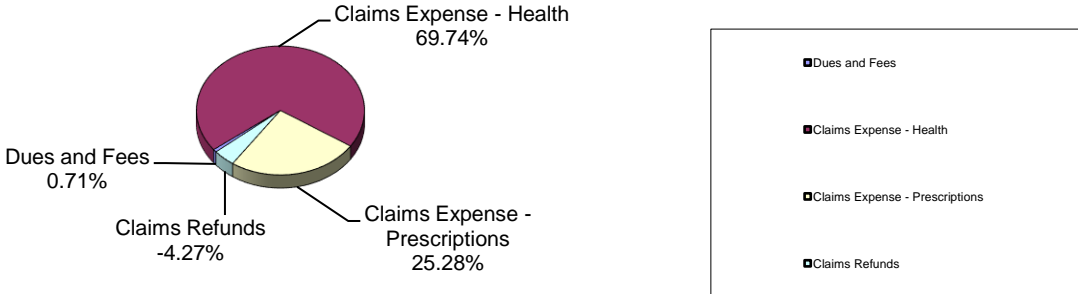
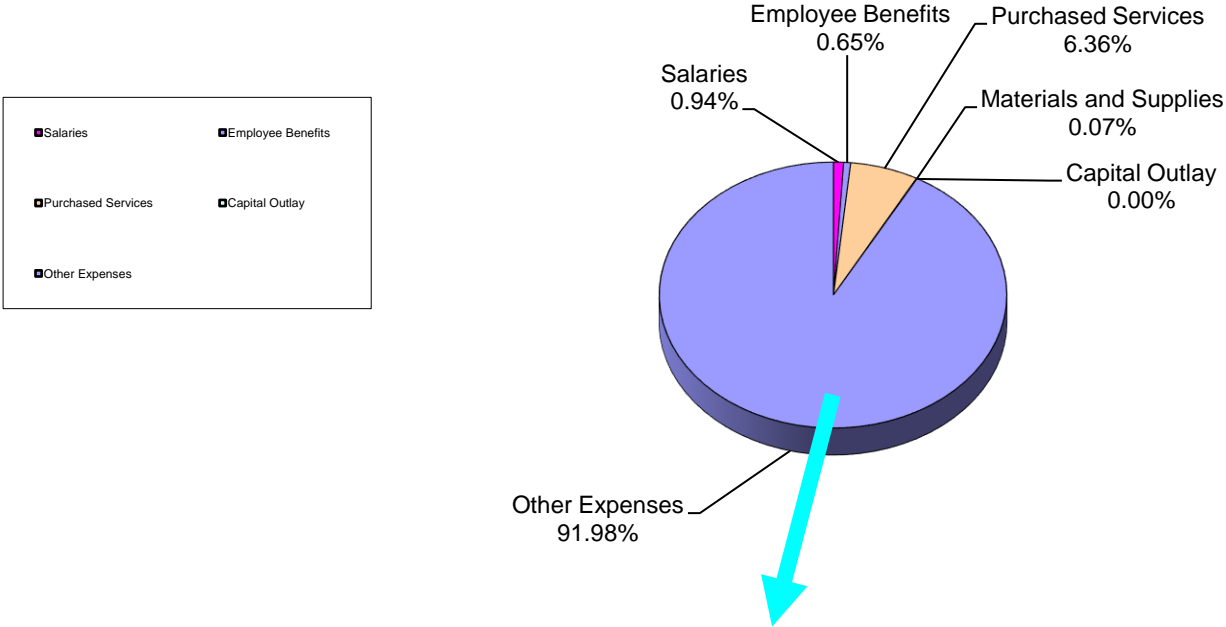
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	54,050,319	32,248,000	24,787,526	7,460,474	77%	26,575,263
Premium - Employee	-	16,000,000	7,481,239	8,518,761	47%	7,389,496
Premium - Retiree	-	5,627,319	2,296,739	3,330,580	41%	2,168,812
Premium - Leave/COBRA	-	175,000	147,839	27,161	84%	166,578
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	150,420	150,420	-	100%	102,468
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	54,050,319	54,200,739	34,863,763	19,336,976		36,402,617
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 54,050,319</b>	<b>\$ 54,200,739</b>	<b>\$ 34,863,763</b>	<b>\$ 19,336,976</b>	<b>64%</b>	<b>\$ 36,402,617</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		442,084	325,379	116,705	74%	294,351
Employee Benefits		255,340	226,474	28,866	89%	224,333
Purchased Services	5,440,345	4,237,150	2,929,009	1,308,141	69%	2,823,879
Materials and Supplies	-	32,000	22,565	9,435	71%	4,625
Capital Outlay	-	-	-	-		4,181
Other Expenses						
Dues and Fees	-	605,000	248,153	356,847	41%	342,680
Subs for ATD	-	1,170	-	1,170	0%	89
Claims Expense - Health	48,000,000	32,000,000	25,965,396	6,034,604	81%	27,547,382
Claims Expense - Prescriptions	-	16,000,000	8,824,346	7,175,654	55%	9,442,058
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(1,120,531)	1,120,531		(662,302)
Claims Refunds - Prescriptions	-	-	(371,814)	371,814		(163,239)
Total Other Expenses	48,000,000	48,606,170	33,545,550	15,060,620		36,506,668
<b>Total Central Services</b>	53,440,345	53,572,744	37,048,977	16,523,767		39,858,037
<b>Appropriations</b>						
Unappropriated Fund Balance	10,203,878	10,221,898	-	10,221,898	0%	-
<b>Total Appropriations</b>	10,203,878	10,221,898	-	10,221,898		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,644,223</b>	<b>\$ 63,794,642</b>	<b>\$ 37,048,977</b>	<b>\$ 26,745,665</b>	<b>58%</b>	<b>\$ 39,858,037</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (9,593,903)</b>	<b>\$ (9,593,903)</b>	<b>\$ (2,185,214)</b>			<b>\$ (3,455,420)</b>
<b>Beginning Fund Balance</b>	<b>9,593,903</b>	<b>9,593,903</b>	<b>9,593,903</b>			<b>8,191,666</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,408,689</b>			<b>\$ 4,736,246</b>

### Expenditures by Object - Internal Service Funds - Health

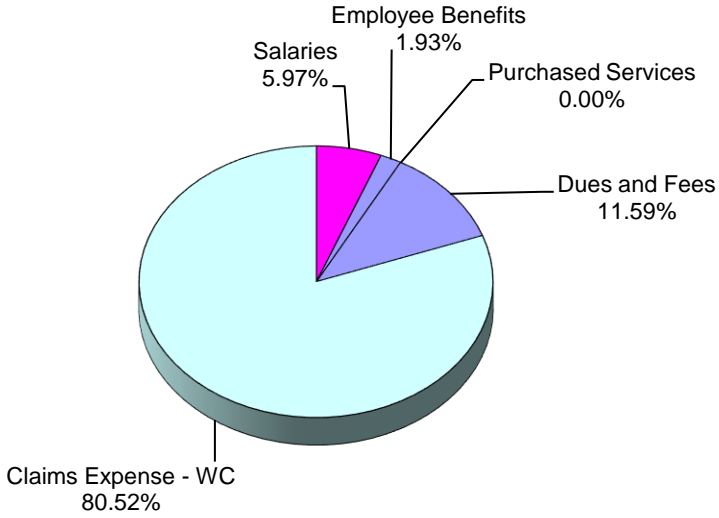


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	892,453	892,453	677,015	215,438	76%	3,480,662
<b>Total Local</b>	892,453	892,453	677,015	215,438		3,480,662
	<b>\$ 892,453</b>	<b>\$ 892,453</b>	<b>\$ 677,015</b>	<b>\$ 215,438</b>		<b>\$ 3,480,662</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	188,693	151,539	37,154	80%	149,382
Employee Benefits	-	57,973	49,033	8,940	85%	50,780
Purchased Services	1,007,666	450,000	-	450,000	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	467,000	294,312	172,688	63%	276,851
Claims Expense - Workers' Comp	2,500,000	2,500,000	2,045,135	454,865	82%	1,904,449
Claims Refund	-	-	-	-		-
	2,500,000	2,967,000	2,339,447	627,553		2,181,300
<b>Total Central Services</b>	3,507,666	3,663,666	2,540,019	1,123,647	69%	2,381,462
<b>Appropriations</b>						
Unappropriated Fund Balance	2,555,328	2,399,328	-	2,399,328	0%	-
<b>Total Appropriations</b>	2,555,328	2,399,328	-	2,399,328		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,062,994</b>	<b>\$ 6,062,994</b>	<b>\$ 2,540,019</b>	<b>\$ 3,522,975</b>		<b>\$ 2,381,462</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (5,170,541)</b>	<b>\$ (5,170,541)</b>	<b>\$ (1,863,004)</b>			<b>\$ 1,099,200</b>
<b>Beginning Fund Balance</b>	<b>5,170,541</b>	<b>5,170,541</b>	<b>5,170,541</b>			<b>1,127,706</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,307,537</b>			<b>\$ 2,226,906</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of April 30, 2017

	Original Budget	Current Budget	YTD as of April 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2016
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	6,322	6,322	-	100%	1,403
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	191,078	191,078	-	100%	150,007
<b>Total Local</b>	<b>0</b>	<b>197,400</b>	<b>197,400</b>	<b>0</b>		<b>151,410</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 197,400</b>	<b>\$ 197,400</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ 151,410</b>
<b>EXPENDITURES</b>						
Instruction	81,822	272,901	99,298	173,603	36%	55,400
Student Support Services	1,841	6,662	6,060	602	91%	1,062
Central Services	5,972	7,472	2,085	5,387	28%	741
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>89,635</b>	<b>287,035</b>	<b>107,443</b>	<b>179,592</b>		<b>57,203</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,635</b>	<b>\$ 287,035</b>	<b>\$ 107,443</b>	<b>\$ 179,592</b>	<b>37%</b>	<b>\$ 57,203</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (89,635)</b>	<b>\$ (89,635)</b>	<b>\$ 89,957</b>			<b>\$ 94,207</b>
<b>Beginning Fund Balance</b>	<b>89,635</b>	<b>89,635</b>	<b>89,635</b>			<b>10,738</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 179,592</b>			<b>\$ 104,945</b>

### Expenditures by Function - Trust and Agency Funds

