

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING APRIL 30, 2018

(UNAUDITED)

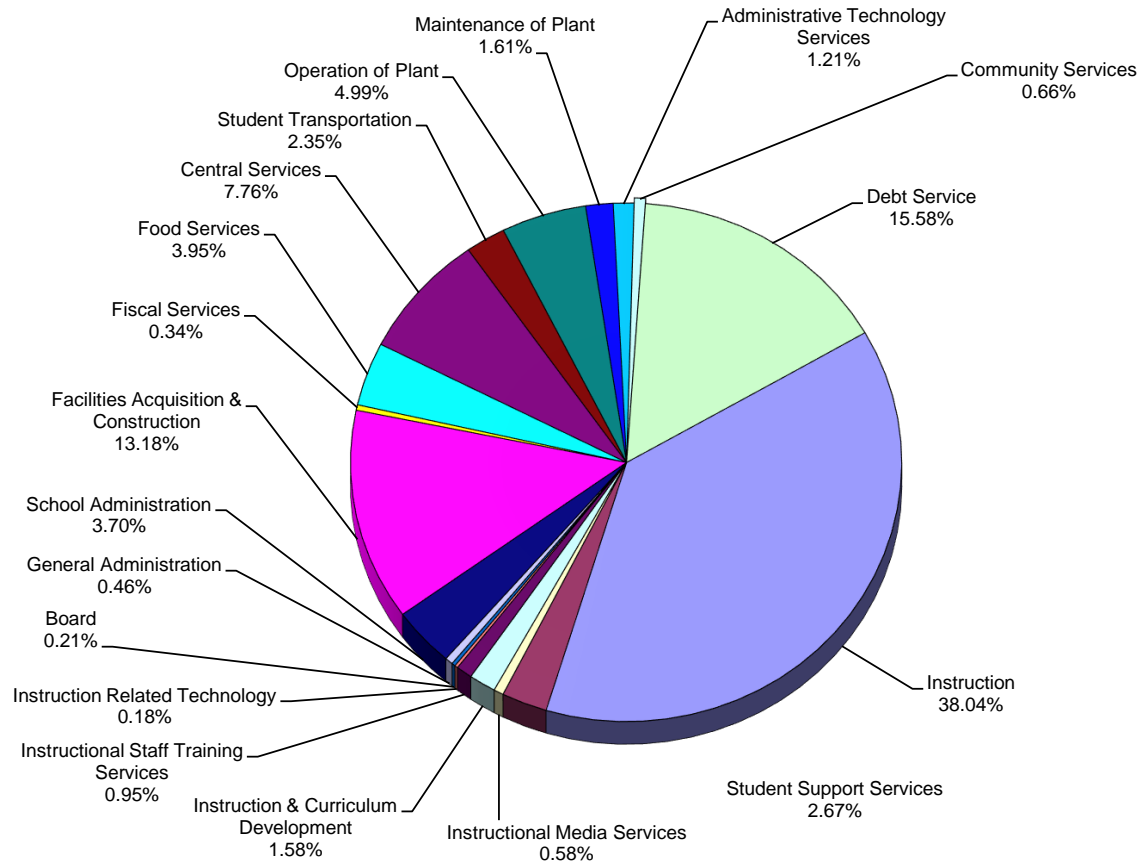
School Board of Manatee County  
 Combined Balance Sheet  
 As of April 30, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2018	TOTAL April 2017
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 78,287,291	\$ 11,513,236	\$ 151,209,512	\$ 2,606,722	\$ -	\$ 28,654,341	\$ 3,332,001	\$ 275,603,103	\$ 277,909,021
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	517,446	-	-	2,437,833	17,755	2,023	-	2,975,057	2,603,081
Due From/(To)	4,115,265	(2,526,833)	-	-	(1,588,432)	-	-	-	-
Inventory	612,535	-	-	249,307	-	-	-	861,842	1,019,342
Investments	30,149	1,054,042	13,215,791	5,458,751	-	-	104,053	19,862,786	40,737,085
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	30,762	-	-	-	30,762	87,283
Due From Other Agencies	356,608	-	-	-	1,672,313	-	37,236	2,066,157	2,417,634
<b>Total Assets</b>	<b>\$ 83,919,294</b>	<b>\$ 10,040,445</b>	<b>\$ 164,425,303</b>	<b>\$ 10,783,375</b>	<b>\$ 101,636</b>	<b>\$ 28,656,364</b>	<b>\$ 3,473,290</b>	<b>\$ 301,399,707</b>	<b>\$ 324,773,446</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	2,145,233	-	-	-	-	-	-	2,145,233	1,960,458
Accounts Payable	1,413,038	-	2,666,089	944,574	101,636	2,249,014	3,295,897	10,670,248	8,558,824
Construction Payable	-	-	62,746	-	-	-	-	62,746	-
Retainage Payable	-	-	1,651,466	-	-	-	-	1,651,466	431,483
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	14,284	-	-	-	-	-	14,284	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	733	-	-	-	-	-	-	733	1,115
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	8,906,915
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	12,496
<b>Total Liabilities</b>	<b>\$ 3,559,004</b>	<b>\$ 14,284</b>	<b>\$ 4,380,301</b>	<b>\$ 944,574</b>	<b>\$ 101,636</b>	<b>\$ 10,599,128</b>	<b>\$ 3,295,897</b>	<b>\$ 22,894,824</b>	<b>\$ 19,871,291</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 54,798,216	\$ 1,176,825	\$ (21,970,376)	\$ 1,926,075	\$ -	\$ 829,667	\$ 46,436	\$ 36,806,843	\$ 226,617,695
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
<b>Restricted</b>									
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
<b>Assigned</b>									
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
<b>Total Fund Equity</b>	<b>\$ 80,360,290</b>	<b>\$ 10,026,161</b>	<b>\$ 160,045,002</b>	<b>\$ 9,838,801</b>	<b>\$ -</b>	<b>\$ 18,057,236</b>	<b>\$ 177,393</b>	<b>\$ 278,504,883</b>	<b>\$ 304,902,155</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 83,919,294</b>	<b>\$ 10,040,445</b>	<b>\$ 164,425,303</b>	<b>\$ 10,783,375</b>	<b>\$ 101,636</b>	<b>\$ 28,656,364</b>	<b>\$ 3,473,290</b>	<b>\$ 301,399,707</b>	<b>\$ 324,773,446</b>

Combined Statement of Revenues and Expenditures  
As of April 30, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2018	TOTAL April 2017
<b>Revenue</b>									
Federal Direct	\$ 535,988	\$ 938,057	\$ -	\$ -	\$ 1,983,286	\$ -	\$ -	\$ 3,457,331	\$ 3,189,873
Federal Through State	1,473,235	-	-	18,390,808	22,186,823	-	-	42,050,866	39,227,301
State	154,147,299	-	1,535,399	310,510	-	-	-	155,993,208	151,683,229
Local	184,262,399	300,431	81,822,771	4,076,502	-	35,949,957	202,734	306,614,794	292,065,498
<b>Total Revenue</b>	<b>\$ 340,418,921</b>	<b>\$ 1,238,488</b>	<b>\$ 83,358,170</b>	<b>\$ 22,777,820</b>	<b>\$ 24,170,109</b>	<b>\$ 35,949,957</b>	<b>\$ 202,734</b>	<b>\$ 508,116,199</b>	<b>\$ 486,165,901</b>
<b>Expenditures</b>									
Instruction	\$ 187,413,526	\$ -	\$ -	\$ -	\$ 13,251,837	\$ -	\$ 150,156	\$ 200,815,519	\$ 188,616,119
Student Support Services	12,709,275	-	-	-	1,397,140	-	2,217	14,108,632	13,234,038
Instructional Media Services	3,030,025	-	-	-	6,285	-	3,925	3,040,235	2,980,970
Instruction & Curriculum Development	4,167,692	-	-	-	4,181,938	-	-	8,349,630	9,023,812
Instructional Staff Training Services	1,122,912	-	-	-	3,884,410	-	-	5,007,322	4,427,842
Instruction Related Technology	965,478	-	-	-	-	-	-	965,478	1,455,414
Board	1,132,292	-	-	-	-	-	-	1,132,292	743,072
General Administration	1,212,796	-	-	-	1,238,723	-	-	2,451,519	1,900,139
School Administration	19,452,586	-	-	-	104,481	-	-	19,557,067	18,840,995
Facilities Acquisition & Construction	4,366,294	-	65,183,479	-	-	-	-	69,549,773	29,344,806
Fiscal Services	1,787,042	-	-	-	-	-	-	1,787,042	1,769,645
Food Services	-	-	-	20,851,745	-	-	-	20,851,745	20,472,908
Central Services	5,797,622	-	-	-	48,474	35,120,290	-	40,966,386	47,119,825
Student Transportation	12,347,572	-	-	-	56,629	-	-	12,404,201	11,207,524
Operation of Plant	26,340,471	-	-	-	192	-	-	26,340,663	24,306,243
Maintenance of Plant	8,474,053	-	-	-	-	-	-	8,474,053	7,897,155
Administrative Technology Services	6,375,505	-	-	-	-	-	-	6,375,505	5,428,797
Community Services	3,466,622	-	-	-	-	-	-	3,466,622	3,162,875
Debt Service	113,101	81,861,489	246,968	-	-	-	-	82,221,558	66,158,089
<b>Total Expenditures</b>	<b>\$ 300,274,864</b>	<b>\$ 81,861,489</b>	<b>\$ 65,430,447</b>	<b>\$ 20,851,745</b>	<b>\$ 24,170,109</b>	<b>\$ 35,120,290</b>	<b>\$ 156,298</b>	<b>\$ 527,865,242</b>	<b>\$ 458,090,268</b>
Excess (Deficiency) of Revenue over Expenditures	\$ 40,144,057	\$ (80,623,001)	\$ 17,927,723	\$ 1,926,075	\$ -	\$ 829,667	\$ 46,436	\$ (19,749,043)	\$ 28,075,633
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ 55,890,000	\$ 665,886	\$ -	\$ -	\$ -	\$ -	\$ 56,555,886	\$ 198,542,062
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,654,159	25,909,826	-	-	-	-	-	40,563,985	32,936,858
Transfers Out	-	-	(40,563,985)	-	-	-	-	(40,563,985)	(32,936,858)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 14,654,159</b>	<b>\$ 81,799,826</b>	<b>\$ (39,898,099)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,555,886</b>	<b>\$ 198,542,062</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 54,798,216	\$ 1,176,825	\$ (21,970,376)	\$ 1,926,075	\$ -	\$ 829,667	\$ 46,436	\$ 36,806,843	\$ 226,617,695

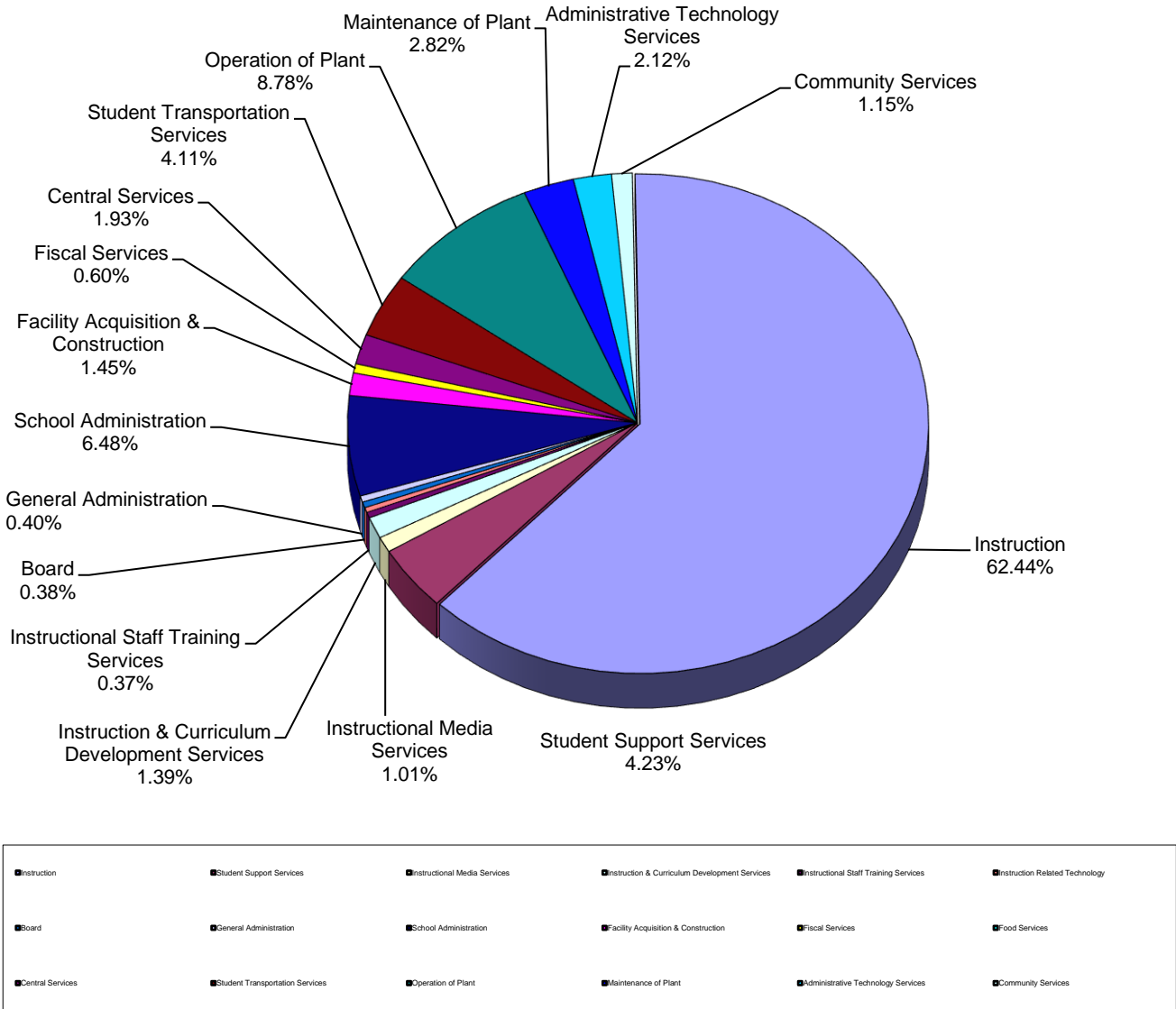
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	433,202	91,798	83%	427,385
Miscellaneous Federal Direct	2,500	102,041	102,786	(745)	101%	3,500
<b>Total Federal Direct</b>	<b>527,500</b>	<b>627,041</b>	<b>535,988</b>	<b>91,053</b>		<b>430,885</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	1,443,235	556,765	72%	1,066,591
Federal through Local	-	-	-	-	-	2,600
Vocational Education Act	-	30,000	30,000	-	100%	-
Miscellaneous Federal Through State	-	-	-	-	-	27,317
<b>Total Federal Through State and Local</b>	<b>2,000,000</b>	<b>2,030,000</b>	<b>1,473,235</b>	<b>556,765</b>		<b>1,096,508</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	119,592,835	111,784,396	94,812,410	16,971,986	85%	93,035,416
Workforce Development	9,387,864	9,387,864	7,807,301	1,580,563	83%	7,761,523
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	324,710	15,290	96%	326,578
Discretionary Lottery	808,051	85,664	71,648	14,016	84%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	53,634,520	52,733,814	44,097,322	8,636,492	84%	44,405,750
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	904,182
Voluntary Prekindergarten Program	1,705,860	1,705,860	1,271,850	434,010	75%	1,248,602
Other Miscellaneous State Revenue	1,275,000	5,358,728	3,713,208	1,645,520	69%	1,166,629
<b>Total State</b>	<b>187,676,312</b>	<b>183,473,176</b>	<b>154,147,299</b>	<b>29,325,877</b>		<b>148,848,680</b>
<b>Local</b>						
District School Taxes	177,797,920	177,797,920	170,627,510	7,170,410	96%	166,443,649
Rent	390,000	390,000	279,592	110,408	72%	340,065
Interest on Investments	825,000	1,338,193	1,338,193	-	100%	600,609
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,460	4,460	-	100%	3,600
Vending Sales	-	30,000	16	29,984	0%	28,194
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	100,641	72,555	28,086	72%	88,165
Post Secondary Vocational Ed Course Fees	2,699,172	1,544,115	1,492,059	52,056	97%	1,902,515
Continuing Workforce Education Course Fees	64,073	140,458	115,879	24,579	83%	48,055
Capital Improvement Fees	74,689	93,768	93,768	-	100%	95,539
Post Secondary Lab Fees	-	496,392	496,392	-	100%	246,334
Lifelong Learning Fees	-	33,887	16,501	17,386	49%	10,006
GED Testing Fees	-	38,665	10,097	28,568	26%	-
Other Student Fees	74,689	479,036	306,437	172,599	64%	208,990
<b>Other Fees:</b>						
Preschool Program Fees	-	457,920	466,204	(8,284)	102%	411,405
School Age Child Care Fees	4,197,179	4,197,179	3,635,257	561,922	87%	3,804,651
Other Schools, Courses and Classes Fees	564,985	931,879	931,019	860	100%	694,242
<b>Miscellaneous Local:</b>						
Bus Fees	342,000	342,000	290,050	51,950	85%	320,412
Transportation Services Rendered for School Actv	113,000	113,000	110,221	2,779	98%	116,086
Sale of Junk	10,900	10,900	2,742	8,158	25%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	1,229,688	820,235	60%	796,705
Other Miscellaneous Local Sources	3,293,509	2,294,078	1,453,381	840,697	63%	1,385,698
Refund of Prior Year's Expenditures	-	-	(98,099)	98,099	-	(13,198)
Collections for Lost, Damaged and Sold Textbooks	-	10,135	10,135	-	100%	1,863
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,378,342	621,658	69%	1,081,294
<b>Total Local</b>	<b>194,497,289</b>	<b>194,894,549</b>	<b>184,262,399</b>	<b>10,632,150</b>		<b>178,618,434</b>
<b>Transfers In</b>						
From Capital Project Funds	17,641,704	16,119,433	14,654,159	1,465,274	91%	11,403,469
Internal Fund Transfers	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	4,250
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>17,641,704</b>	<b>16,119,433</b>	<b>14,654,159</b>	<b>1,465,274</b>		<b>11,407,719</b>
<b>TOTAL REVENUES</b>	<b>\$ 402,342,805</b>	<b>\$ 397,144,199</b>	<b>\$ 355,073,080</b>	<b>\$ 42,071,119</b>	<b>89%</b>	<b>\$ 340,402,226</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	270,738,113	258,389,049	187,413,526	70,975,523	73%	176,416,908
Student Support Services	17,042,481	17,633,487	12,709,275	4,924,212	72%	11,801,034
Instructional Media Services	4,351,509	4,364,975	3,030,025	1,334,950	69%	2,978,885
Instruction & Curriculum Development Services	5,246,840	5,631,614	4,167,692	1,463,922	74%	4,167,168
Instructional Staff Training Services	2,084,356	2,445,300	1,122,912	1,322,388	46%	1,376,494
Instruction Related Technology	1,106,816	1,481,021	965,478	515,543	65%	1,455,414
Board	933,235	1,525,066	1,132,292	392,774	74%	743,072
General Administration	1,735,538	1,860,677	1,212,796	647,881	65%	1,111,517
School Administration	24,613,993	25,888,877	19,452,586	6,436,291	75%	18,485,454
Facility Acquisition & Construction	7,130,644	5,497,923	4,366,294	1,131,629	79%	2,069,034
Fiscal Services	2,539,678	2,609,534	1,787,042	822,492	68%	1,769,645
Food Services	-	-	-	-	-	-
Central Services	7,553,791	8,300,954	5,797,622	2,503,332	70%	7,525,882
Student Transportation Services	14,197,790	15,194,426	12,347,572	2,846,854	81%	11,171,654
Operation of Plant	30,798,951	33,622,673	26,340,471	7,282,202	78%	24,305,934
Maintenance of Plant	10,250,255	10,994,902	8,474,053	2,520,849	77%	7,897,155
Administrative Technology Services	7,867,444	8,128,403	6,375,505	1,752,898	78%	5,428,797
Community Services	4,325,411	4,192,559	3,466,622	725,937	83%	3,162,875
Debt Service	-	115,399	113,101	2,298	98%	238,953
<b>Total Expenditures by Function</b>	<b>412,516,845</b>	<b>407,876,839</b>	<b>300,274,864</b>	<b>107,601,975</b>		<b>282,105,875</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	14,829,434	-	14,829,434	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>15,388,034</b>	<b>14,829,434</b>	<b>-</b>	<b>14,829,434</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 427,904,879</b>	<b>\$ 422,706,273</b>	<b>\$ 300,274,864</b>	<b>\$ 122,431,409</b>	<b>71%</b>	<b>\$ 282,105,875</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (25,562,074)</b>	<b>\$ (25,562,074)</b>	<b>\$ 54,798,216</b>			<b>\$ 58,296,351</b>
<b>Beginning Fund Balance</b>	<b>25,562,074</b>	<b>25,562,074</b>	<b>25,562,074</b>			<b>16,189,118</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,360,290</b>			<b>\$ 74,485,469</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of April 30, 2018

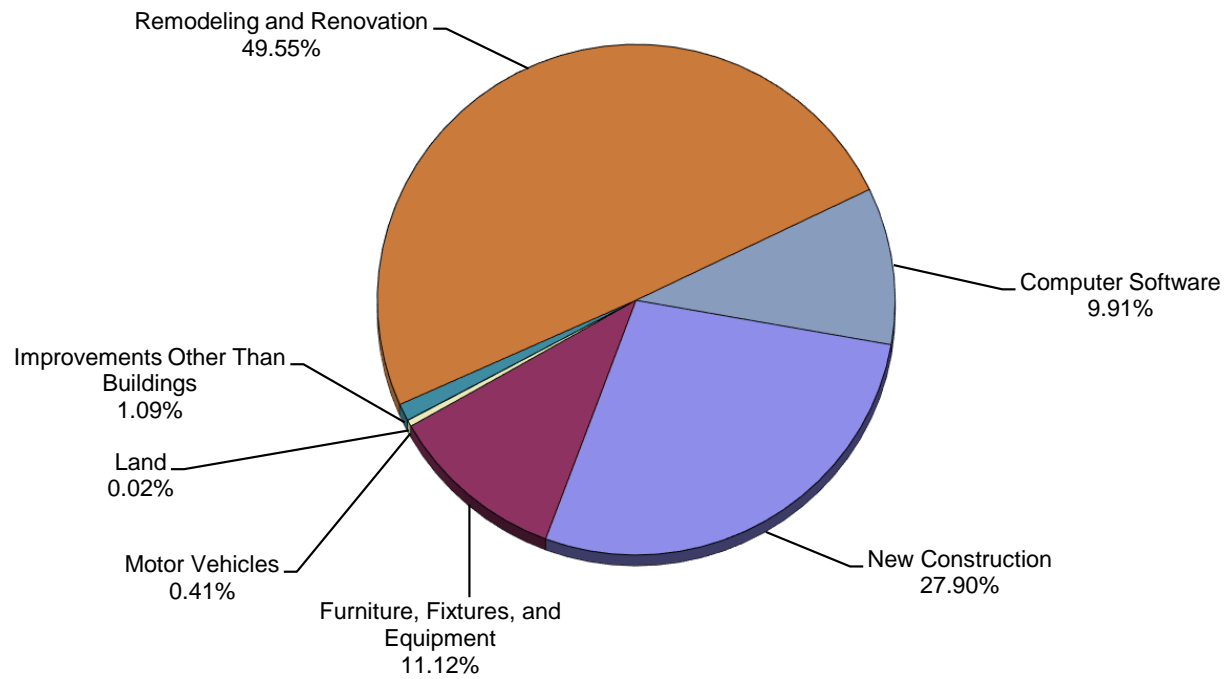
	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	936,019	936,019	938,057	(2,038)	100%	936,018
<b>Total Federal Direct</b>	936,019	936,019	938,057	(2,038)		936,018
<b>State</b>						
CO&DS W/H Bonds	1,501,263	1,501,263	-	1,501,263	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	1,501,263	1,501,263	-	1,501,263		-
<b>Local</b>						
Interest on Investments	-	300,431	300,431	-	100%	249,863
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	-	300,431	300,431	-		249,863
<b>Transfers In</b>						
From Capital Project Funds	38,763,776	38,472,701	25,909,826	12,562,875	67%	21,533,389
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	55,890,000	55,890,000	-	100%	44,379,660
<b>Total Transfers In &amp; Other Financing Sources</b>	38,763,776	94,362,701	81,799,826	12,562,875		65,913,049
<b>TOTAL REVENUES</b>	<b>\$ 41,201,058</b>	<b>\$ 97,100,414</b>	<b>\$ 83,038,314</b>	<b>\$ 14,062,100</b>	<b>86%</b>	<b>\$ 67,098,930</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	26,545,072	27,584,323	15,325,000	12,259,323	56%	15,045,000
Interest	14,630,486	13,319,122	10,637,879	2,681,243	80%	5,443,142
Dues and Fees	25,500	213,360	204,181	9,179	96%	1,418,610
Pmts to Refunding Bond Escrow	-	55,694,429	55,694,429	-	100%	43,887,159
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	41,201,058	96,811,234	81,861,489	14,949,745		65,793,911
<b>Appropriations</b>						
Unappropriated Fund Balance	8,849,336	9,138,516	-	9,138,516		-
<b>Total Appropriations</b>	8,849,336	9,138,516	-	9,138,516		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 50,050,394</b>	<b>\$ 105,949,750</b>	<b>\$ 81,861,489</b>	<b>\$ 24,088,261</b>	<b>77%</b>	<b>\$ 65,793,911</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (8,849,336)</b>	<b>\$ (8,849,336)</b>	<b>\$ 1,176,825</b>			<b>\$ 1,305,019</b>
<b>Beginning Fund Balance</b>	<b>8,849,336</b>	<b>8,849,336</b>	<b>8,849,336</b>			<b>7,730,041</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,026,161</b>			<b>\$ 9,035,060</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>State</b>						
CO&DS Distributed	357,840	382,582	-	382,582	0%	-
Interest on Undist. CO&DS	-	16,951	-	16,951	0%	-
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	1,500,000	788,812	711,188	53%	1,344,531
Other Miscellaneous State Revenue	75,000	75,000	56,831	18,169	76%	63,701
<b>Total State</b>	<b>3,044,544</b>	<b>2,664,289</b>	<b>1,535,399</b>	<b>1,128,890</b>		<b>2,519,936</b>
<b>Local</b>						
District Capital Taxes	52,071,552	52,071,552	50,101,702	1,969,850	96%	46,067,076
Local Sales Tax	31,490,077	31,490,077	21,373,166	10,116,911	68%	21,620,330
Interest on Investments	-	1,705,819	1,705,820	(1)	100%	401,367
Other Miscellaneous Local Sources	-	5,542	5,542	-	100%	-
Impact Fees	12,480,000	12,480,000	8,635,896	3,844,104	69%	4,730,490
Refund of Prior Year Expense	-	645	645	-	100%	-
<b>Total Local</b>	<b>96,041,629</b>	<b>97,753,635</b>	<b>81,822,771</b>	<b>15,930,864</b>		<b>72,819,263</b>
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-		131,785,000
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	4,950,000	-	4,950,000	0%	-
Sale of Buildings	-	-	-	-		2,199,810
Other Financing Sources	-	665,886	665,886	-	100%	912,829
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		19,260,513
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>5,615,886</b>	<b>665,886</b>	<b>4,950,000</b>		<b>154,158,152</b>
<b>TOTAL REVENUES</b>	<b>\$ 99,086,173</b>	<b>\$ 106,033,810</b>	<b>\$ 84,024,056</b>	<b>\$ 22,009,754</b>	<b>79%</b>	<b>\$ 229,497,351</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	85,572,315	89,250,985	17,905,560	71,345,425	20%	213,357
Furniture, Fixtures, and Equipment	6,304,950	9,493,043	7,132,845	2,360,198	75%	2,345,029
School Buses	3,000,000	1,800,000	1,011,069	788,931	56%	681,322
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	1,003,932	1,003,932	261,803	742,129	26%	-
Land	2,623	72,623	12,623	60,000	17%	2,336,802
Improvements Other Than Buildings	449,215	919,646	702,504	217,142	76%	509,830
Remodeling and Renovation	53,568,155	46,007,568	31,800,511	14,207,057	69%	15,515,469
Computer Software	8,422,753	12,835,774	6,356,564	6,479,210	50%	5,673,963
<b>Total Facility Acquisition &amp; Construction</b>	<b>158,323,943</b>	<b>161,383,571</b>	<b>65,183,479</b>	<b>96,200,092</b>		<b>27,275,772</b>
<b>Debt Service</b>						
Principal	611,652	581,343	217,359	363,984	37%	107,694
Interest	-	43,996	29,609	14,387	67%	17,531
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	<b>611,652</b>	<b>625,339</b>	<b>246,968</b>	<b>378,371</b>		<b>125,225</b>
<b>Transfers Out</b>						
To General Fund	17,641,704	16,119,433	14,654,159	1,465,274	91%	11,403,469
To Debt Service	38,763,776	38,472,701	25,909,826	12,562,875	67%	21,533,389
<b>Total Transfers Out</b>	<b>56,405,480</b>	<b>54,592,134</b>	<b>40,563,985</b>	<b>14,028,149</b>		<b>32,936,858</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	65,760,476	71,448,144	-	71,448,144		-
<b>Total Appropriations</b>	<b>65,760,476</b>	<b>71,448,144</b>	<b>-</b>	<b>71,448,144</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 281,101,551</b>	<b>\$ 288,049,188</b>	<b>\$ 105,994,432</b>	<b>\$ 182,054,756</b>	<b>37%</b>	<b>\$ 60,337,855</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (182,015,378)</b>	<b>\$ (182,015,378)</b>	<b>\$ (21,970,376)</b>			<b>\$ 169,159,496</b>
<b>Beginning Fund Balance</b>	<b>182,015,378</b>	<b>182,015,378</b>	<b>182,015,378</b>			<b>32,372,982</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 160,045,002</b>			<b>\$ 201,532,478</b>



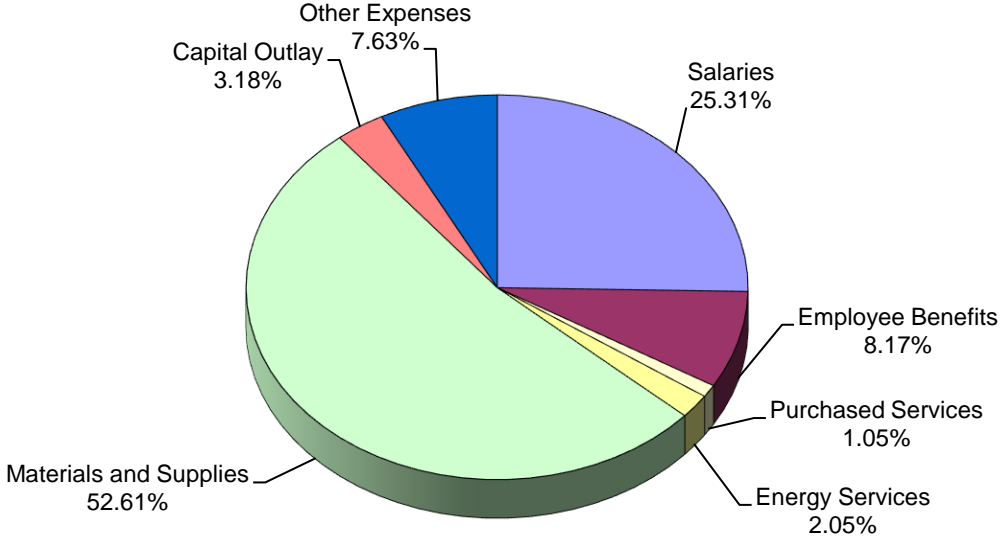
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	275,000	574,804	299,804	275,000	52%	274,881
School Lunch Reimbursement	13,153,913	13,153,913	12,639,782	514,131	96%	11,884,266
School Breakfast Reimbursement	4,660,100	4,660,100	4,244,498	415,602	91%	4,153,041
After-School Snack Reimbursement	320,000	320,000	301,932	18,068	94%	286,955
School Supper Reimbursement	280,000	280,000	325,672	(45,672)	116%	261,557
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash n Lieu of Donated	20,169	20,169	23,442	(3,273)	116%	19,040
Summer Food Service Program	575,000	575,000	555,678	19,322	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
<b>Total Federal Through State</b>	<b>21,057,170</b>	<b>21,372,027</b>	<b>18,390,808</b>	<b>2,981,219</b>		<b>17,333,625</b>
<b>State</b>						
School Breakfast Supplement	141,224	141,224	143,438	(2,214)	102%	145,891
School Lunch Supplement	166,152	166,152	167,072	(920)	101%	168,722
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>307,376</b>	<b>307,376</b>	<b>310,510</b>	<b>(3,134)</b>		<b>314,613</b>
<b>Local</b>						
Interest on Investments	30,000	30,000	56,123	(26,123)	187%	57,491
Student Lunches	2,768,000	2,768,000	2,120,833	647,167	77%	2,542,589
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	183,469	45,606	80%	198,687
Student/Adult Ala Carte	1,870,000	1,870,000	1,591,271	278,729	85%	1,666,788
Catering/Special	70,000	70,000	28,393	41,607	41%	50,317
Other Food Sales	-	-	-	-		810
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,748)	1,748		(1,864)
Other Miscellaneous Local Sources	121,000	121,000	100,730	20,270	83%	126,099
Refund of Prior Year Expense	-	-	(2,569)	2,569		(1,157)
<b>Total Local</b>	<b>5,088,075</b>	<b>5,088,075</b>	<b>4,076,502</b>	<b>1,011,573</b>		<b>4,639,760</b>
<b>TOTAL REVENUES</b>	<b>\$ 26,452,621</b>	<b>\$ 26,767,478</b>	<b>\$ 22,777,820</b>	<b>\$ 3,989,658</b>	<b>85%</b>	<b>\$ 22,287,998</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,089,926	6,238,970	5,277,745	961,225	85%	5,009,927
Employee Benefits	-	1,896,977	1,704,327	192,650	90%	1,609,048
Purchased Services	-	316,010	219,411	96,599	69%	183,468
Energy Services	2,651,354	488,381	427,368	61,013	88%	374,308
Materials and Supplies	14,569,710	14,815,946	10,969,172	3,846,774	74%	10,956,803
Capital Outlay	1,309,000	1,428,500	662,974	765,526	46%	1,004,574
Other Expenses	-	1,750,063	1,590,748	159,315	91%	1,334,780
<b>Total Food Service</b>	<b>26,619,990</b>	<b>26,934,847</b>	<b>20,851,745</b>	<b>6,083,102</b>		<b>20,472,908</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,745,357	-	7,745,357	0%	-
<b>Total Appropriations</b>	<b>7,745,357</b>	<b>7,745,357</b>	<b>-</b>	<b>7,745,357</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,365,347</b>	<b>\$ 34,680,204</b>	<b>\$ 20,851,745</b>	<b>\$ 13,828,459</b>	<b>60%</b>	<b>\$ 20,472,908</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,912,726)</b>	<b>\$ (7,912,726)</b>	<b>\$ 1,926,075</b>			<b>\$ 1,815,090</b>
<b>Beginning Fund Balance</b>	<b>7,912,726</b>	<b>7,912,726</b>	<b>7,912,726</b>			<b>7,138,240</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,838,801</b>			<b>\$ 8,953,330</b>

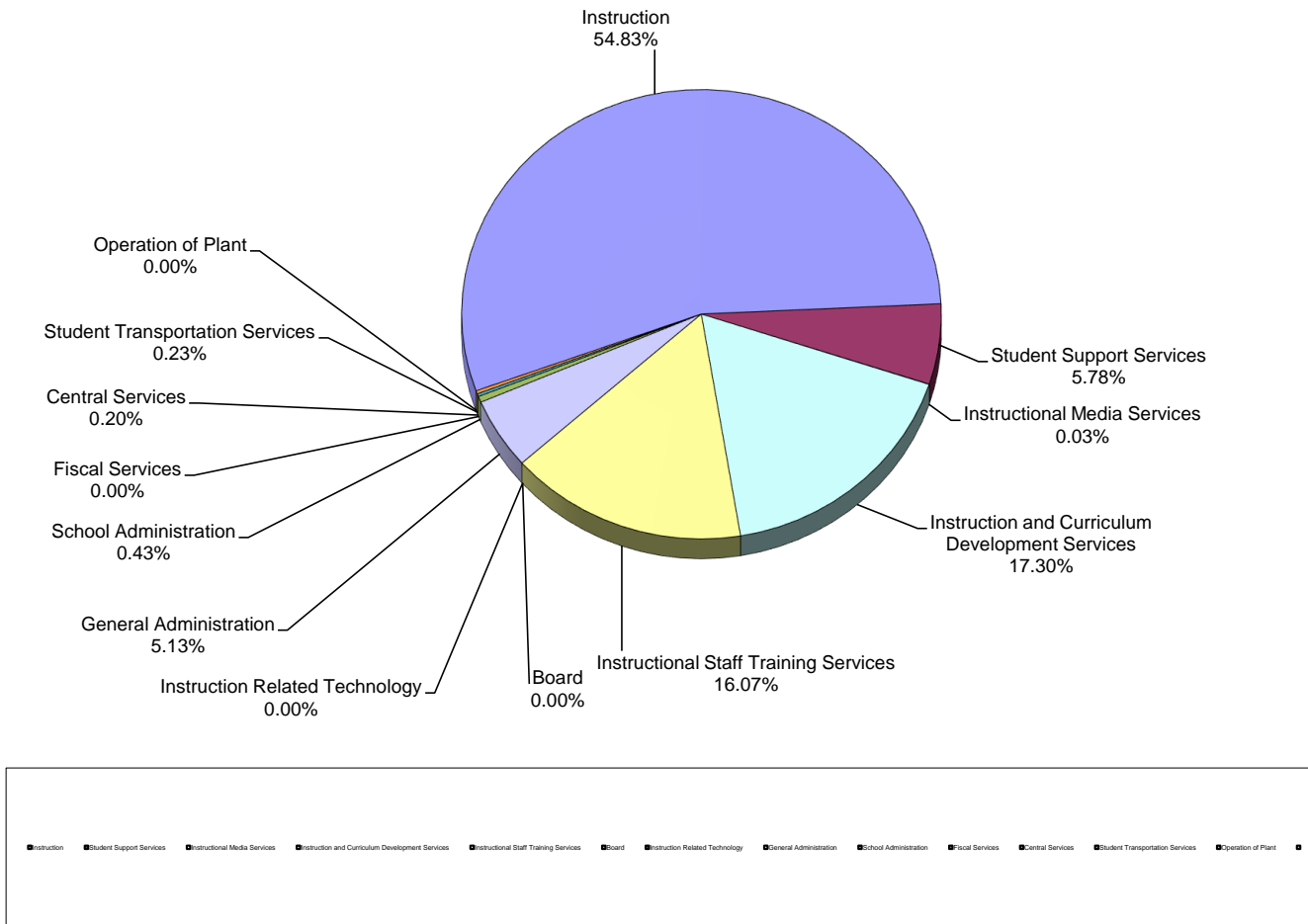
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	12,846	12,846	-	100%	8,363
Pell	-	2,088,349	1,927,223	161,126	92%	1,767,276
Miscellaneous Federal Direct	-	83,626	43,217	40,409	52%	47,331
<b>Total Federal Direct</b>	<b>-</b>	<b>2,184,821</b>	<b>1,983,286</b>	<b>201,535</b>		<b>1,822,970</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	773,332	336,940	436,392	44%	301,782
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	344,533	235,956	108,577	68%	268,154
Eng Lit & Civics Ed	-	509,150	442,467	66,683	87%	453,513
IDEA	10,699,490	12,858,070	7,159,786	5,698,284	56%	7,348,329
Elementary and Secondary Title I	13,903,342	22,597,732	11,423,663	11,174,069	51%	10,011,232
Language Instruction Title III	-	1,196,314	778,756	417,558	65%	679,478
Adult General Education	-	88,987	63,509	25,478	71%	96,223
21st Century Schools	-	138,498	67,963	70,535	49%	150,557
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,772,836	1,677,783	3,095,053	35%	1,487,900
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,602,832</b>	<b>43,279,452</b>	<b>22,186,823</b>	<b>21,092,629</b>		<b>20,797,168</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,602,832</b>	<b>\$ 45,464,273</b>	<b>\$ 24,170,109</b>	<b>\$ 21,294,164</b>	<b>53%</b>	<b>\$ 22,620,138</b>
<b>EXPENDITURES</b>						
Instruction	23,002,078	23,957,376	13,251,837	10,705,539	55%	12,099,913
Student Support Services	278	2,418,112	1,397,140	1,020,972	58%	1,426,944
Instructional Media Services	-	15,144	6,285	8,859	42%	-
Instruction and Curriculum Development Service	-	6,731,552	4,181,938	2,549,614	62%	4,856,644
Instructional Staff Training Services	-	8,912,559	3,884,410	5,028,149	44%	3,051,348
Board	-	11,375	-	11,375	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	1,600,476	2,408,084	1,238,723	1,169,361	51%	788,622
School Administration	-	666,646	104,481	562,165	16%	355,541
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	-	130,814	48,474	82,340	37%	4,947
Student Transportation Services	-	207,011	56,629	150,382	27%	35,870
Operation of Plant	-	5,600	192	5,408	3%	309
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,602,832</b>	<b>\$ 45,464,273</b>	<b>\$ 24,170,109</b>	<b>\$ 21,294,164</b>	<b>53%</b>	<b>\$ 22,620,138</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

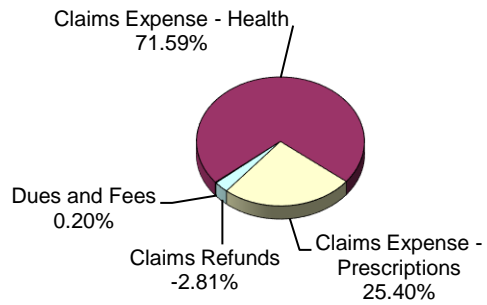
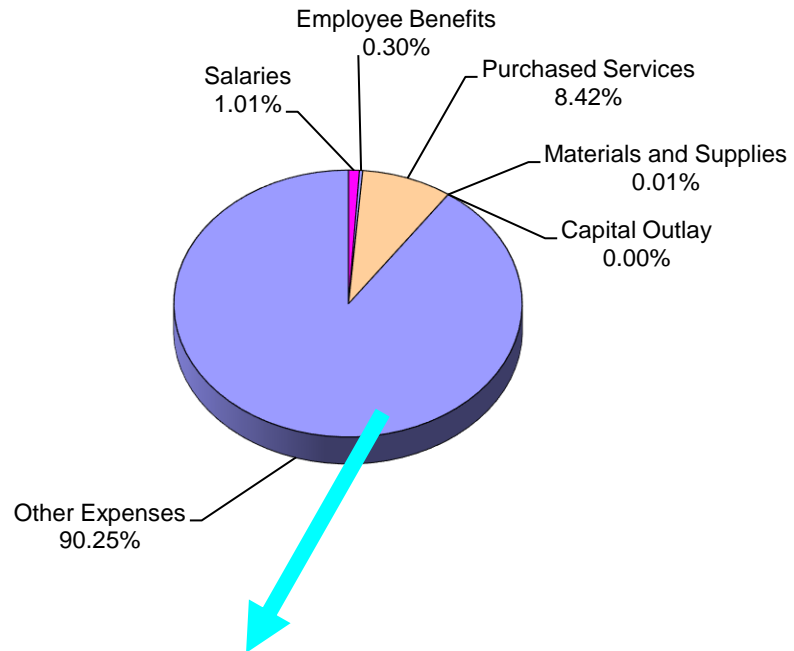
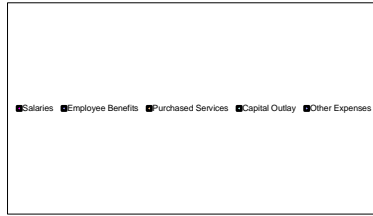
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,850,000	24,770,462	9,079,538	73%	24,787,526
Premium - Employee	-	10,631,619	7,367,263	3,264,356	69%	7,481,239
Premium - Retiree	-	3,010,000	2,622,442	387,558	87%	2,296,739
Premium - Leave/COBRA	-	208,381	208,381	-	100%	147,839
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,565	100,685	(120)	100%	150,420
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	47,850,757	47,803,065	35,071,733	12,731,332		34,863,763
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 47,850,757</b>	<b>\$ 47,803,065</b>	<b>\$ 35,071,733</b>	<b>\$ 12,731,332</b>	<b>73%</b>	<b>\$ 34,863,763</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		412,489	331,144	81,345	80%	325,379
Employee Benefits		251,644	99,705	151,939	40%	226,474
Purchased Services	4,751,613	3,676,000	2,763,443	912,557	75%	2,929,009
Materials and Supplies	-	24,980	2,842	22,138	11%	22,565
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	400,000	63,757	336,243	16%	248,153
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	32,000,000	22,458,524	9,541,476	70%	25,965,396
Claims Expense - Prescriptions	-	12,500,000	7,968,399	4,531,601	64%	8,824,346
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(664,887)	664,887		(1,120,531)
Claims Refunds - Prescriptions	-	-	(215,680)	215,680		(371,814)
Total Other Expenses	44,500,000	44,900,000	29,610,113	15,289,887		33,545,550
<b>Total Central Services</b>	49,251,613	49,265,113	32,807,247	16,457,866		37,048,977
<b>Appropriations</b>						
Unappropriated Fund Balance	13,208,292	13,147,099	-	13,147,099	0%	-
<b>Total Appropriations</b>	13,208,292	13,147,099	-	13,147,099		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 62,459,905</b>	<b>\$ 62,412,212</b>	<b>\$ 32,807,247</b>	<b>\$ 29,604,965</b>	<b>53%</b>	<b>\$ 37,048,977</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (14,609,147)</b>	<b>\$ (14,609,147)</b>	<b>\$ 2,264,486</b>			<b>\$ (2,185,214)</b>
<b>Beginning Fund Balance</b>	<b>14,609,147</b>	<b>14,609,147</b>	<b>14,609,147</b>			<b>9,593,903</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,873,633</b>			<b>\$ 7,408,689</b>

## Expenditures by Object - Internal Service Funds - Health

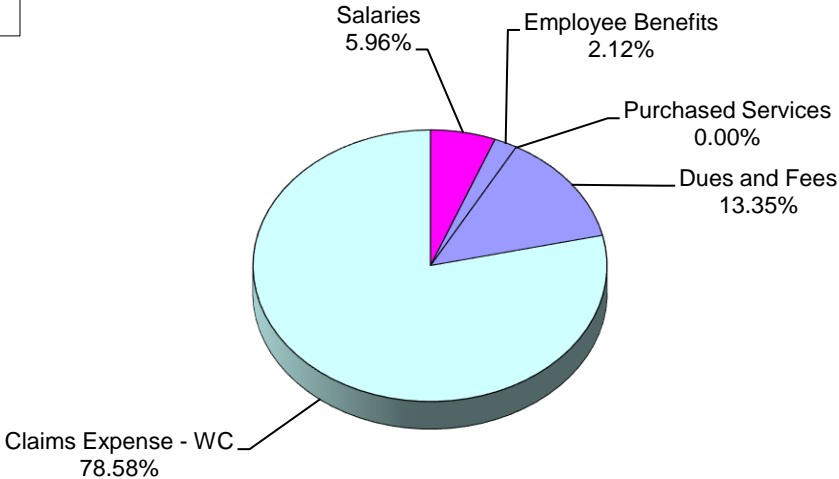
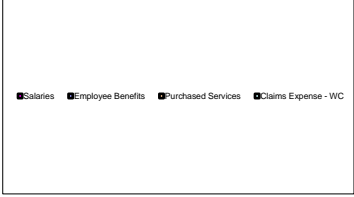


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	1,170,700	1,170,700	878,224	292,476	75%	677,015
<b>Total Local</b>	1,170,700	1,170,700	878,224	292,476		677,015
	<b>\$ 1,170,700</b>	<b>\$ 1,170,700</b>	<b>\$ 878,224</b>	<b>\$ 292,476</b>		<b>\$ 677,015</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	191,418	137,873	53,545	72%	151,539
Employee Benefits	-	59,837	48,921	10,916	82%	49,033
Purchased Services	1,144,905	415,711	-	415,711	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	477,939	308,677	169,262	65%	294,312
Claims Expense - Workers' Comp	2,375,000	2,375,000	1,817,572	557,428	77%	2,045,135
Claims Refund	-	-	-	-		-
	2,375,000	2,852,939	2,126,249	726,690		2,339,447
<b>Total Central Services</b>	3,519,905	3,519,905	2,313,043	1,206,862	66%	2,540,019
<b>Appropriations</b>						
Unappropriated Fund Balance	269,217	269,217	-	269,217	0%	-
<b>Total Appropriations</b>	269,217	269,217	-	269,217		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,789,122</b>	<b>\$ 3,789,122</b>	<b>\$ 2,313,043</b>	<b>\$ 1,476,079</b>		<b>\$ 2,540,019</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (2,618,422)</b>	<b>\$ (2,618,422)</b>	<b>\$ (1,434,819)</b>			<b>\$ (1,863,004)</b>
<b>Beginning Fund Balance</b>	<b>2,618,422</b>	<b>2,618,422</b>	<b>2,618,422</b>			<b>5,170,541</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,183,603</b>			<b>\$ 3,307,537</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of April 30, 2018

	Original Budget	Current Budget	YTD as of April 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2017
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	15,197	15,197	-	100%	6,322
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	187,537	187,537	-	100%	191,078
<b>Total Local</b>	<b>0</b>	<b>202,734</b>	<b>202,734</b>	<b>0</b>		<b>197,400</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 202,734</b>	<b>\$ 202,734</b>	<b>\$ -</b>	<b>100%</b>	<b>\$ 197,400</b>
<b>EXPENDITURES</b>						
Instruction	118,631	306,168	150,156	156,012	49%	99,298
Student Support Services	2,611	17,408	2,217	15,191	13%	6,060
Central Services	9,715	10,115	3,925	6,190	39%	2,085
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>130,957</b>	<b>333,691</b>	<b>156,298</b>	<b>177,393</b>		<b>107,443</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 130,957</b>	<b>\$ 333,691</b>	<b>\$ 156,298</b>	<b>\$ 177,393</b>	<b>47%</b>	<b>\$ 107,443</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (130,957)</b>	<b>\$ (130,957)</b>	<b>\$ 46,436</b>			<b>\$ 89,957</b>
<b>Beginning Fund Balance</b>	<b>130,957</b>	<b>130,957</b>	<b>130,957</b>			<b>89,635</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 177,393</b>			<b>\$ 179,592</b>

# Expenditures by Function - Trust and Agency Funds

